

**Judy Jawer**  
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December 22, 2020

United States Bankruptcy Court  
515 Rusk Street  
Houston, TX 77002

~~Sealed~~  
~~Under Seal of Court~~  
**FILED**

JAN 04 2021

David J. Bradley, Clerk of Court

**Re: Case # 20-33495, Hi-Crush Inc., et al.**  
**Claim #: 251**

To Whom It May Concern:

This letter is in response to an objection by Hi-Crush, Inc. and its affiliates (referred to as “the Reorganized Debtors”) to the proof of claim I filed for my claim #251 that is listed on the Debtors’ Schedules in this bankruptcy proceeding.

The Reorganized Debtors suggest that since I held an equity interest in Hi-Crush Inc., it was not a “claim” against the Reorganized Debtors as that term is defined in the Bankruptcy Code.

However, Section 510(b) of the Bankruptcy Code provides for the **subordination** of most types of claims asserted against a debtor by equity holders in respect of their equity holdings. **It does not eliminate** equity interests from claims consideration. Based on this verbiage, I maintain that my equity interest claim against the Reorganized Debtors is valid.

Further, on September 6, 2020, I explicitly opted out of the Reorganization Plan Article X.B.2; i.e., I **opted out** of the Release by Third Parties in the “Release of Claims and Causes of Action” section of the Plan of Reorganization.

I would be satisfied with having my 400 shares and \$9,398 cost basis converted to equivalent shares and value in the newly restructured company. I understand that the New Common Stock will not be traded on a public exchange.

Sincerely,



Judy Jawer



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