



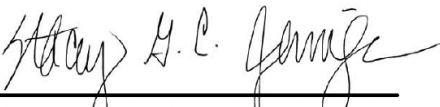
CLERK, U.S. BANKRUPTCY COURT  
NORTHERN DISTRICT OF TEXAS

**ENTERED**

THE DATE OF ENTRY IS ON  
THE COURT'S DOCKET

The following constitutes the ruling of the court and has the force and effect therein described.

Signed February 11, 2025

  
United States Bankruptcy Judge

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF TEXAS  
DALLAS DIVISION**

In re:

Highland Capital Management, L.P.<sup>1</sup>

*Debtor.*

Chapter 11

Case No. 19-34054 (SGJ)

Charitable DAF Fund, L.P.,

*Plaintiff,*

v.

Alvarez & Marsal CRF Management, LLC

*Defendant.*

Adversary No. 24-03073

<sup>1</sup> The Debtor's last four digits of its taxpayer identification number are (6725). The headquarters and service address for the above-captioned Debtor is 300 Crescent Court, Suite 700, Dallas, TX 75201.



**ORDER DENYING MOTION TO STAY PENDING APPEAL**

Before the Court is Charitable DAF Fund, L.P.'s ("DAF") Motion to Stay Pending Appeal, ("Motion") (Docket No. 30). The Court, having considered the Motion, the Response, and the arguments of counsel, finds that the Motion should be **DENIED** in its entirety.

It is therefore **ORDERED** that the Motion is **DENIED**.

**### End of Order ###**

**Order submitted by:**

John T. Cox III  
Texas Bar No. 24003722  
Andrea Calhoun  
Texas Bar No. 24116697  
GIBSON, DUNN & CRUTCHER LLP  
2001 Ross Avenue, Ste. 2100  
Dallas, TX 75201-2923  
Telephone: +1 214 698 3256  
Facsimile: +1 214 571 2923  
tcox@gibsondunn.com  
acalhoun@gibsondunn.com

Marshall King (*Pro Hac*)  
GIBSON, DUNN & CRUTCHER LLP  
200 Park Avenue  
New York, NY 10166  
Telephone: +1 212 351 3905  
Email: mking@gibsondunn.com

*Attorneys for Defendant Alvarez & Marsal CRF  
Management, LLC*

Charitable DAF Fund, L.P.,  
Plaintiff  
Alvarez & Marsal CRF Management, LLC,  
Defendant

Adv. Proc. No. 24-03073-sgj

## CERTIFICATE OF NOTICE

District/off: 0539-3

User: admin

Page 1 of 2

Date Rcvd: Feb 12, 2025

Form ID: pdf023

Total Noticed: 4

The following symbols are used throughout this certificate:

Symbol	Definition
+	Addresses marked '+' were corrected by inserting the ZIP, adding the last four digits to complete the zip +4, or replacing an incorrect ZIP. USPS regulations require that automation-compatible mail display the correct ZIP.

Notice by first class mail was sent to the following persons/entities by the Bankruptcy Noticing Center on Feb 14, 2025:

Recip ID	Recipient Name and Address
aty	James McGoldrick, 1700 Pacific A venue, Suite 4400, Dallas, TX 75201

TOTAL: 1

Notice by electronic transmission was sent to the following persons/entities by the Bankruptcy Noticing Center.

Electronic transmission includes sending notices via email (Email/text and Email/PDF), and electronic data interchange (EDI). Electronic transmission is in Eastern Standard Time.

Recip ID	Notice Type: Email Address	Date/Time	Recipient Name and Address
ust	+ Email/Text: ustpregion06.da.ecf@usdoj.gov	Feb 12 2025 21:37:00	United States Trustee, 1100 Commerce Street, Room 976, Dallas, TX 75242-0996
ust	+ Email/Text: ustpregion07.au.ecf@usdoj.gov	Feb 12 2025 21:37:00	United States Trustee - AU12, United States Trustee, 903 San Jacinto Blvd, Suite 230, Austin, TX 78701-2450
ust	+ Email/Text: USTPRegion07.SN.ECF@usdoj.gov	Feb 12 2025 21:37:00	United States Trustee - SA12, US Trustee's Office, 615 E Houston, Suite 533, San Antonio, TX 78205-2055

TOTAL: 3

## BYPASSED RECIPIENTS

The following addresses were not sent this bankruptcy notice due to an undeliverable address, \*duplicate of an address listed above, \*P duplicate of a preferred address, or ## out of date forwarding orders with USPS.

NONE

## NOTICE CERTIFICATION

I, Gustava Winters, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.

Meeting of Creditor Notices only (Official Form 309): Pursuant to Fed .R. Bank. P.2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

Date: Feb 14, 2025

Signature: /s/Gustava Winters

## CM/ECF NOTICE OF ELECTRONIC FILING

The following persons/entities were sent notice through the court's CM/ECF electronic mail (Email) system on February 12, 2025 at the address(es) listed below:

Name	Email Address
------	---------------

District/off: 0539-3

User: admin

Page 2 of 2

Date Rcvd: Feb 12, 2025

Form ID: pdf023

Total Noticed: 4

Andrea Louise Calhoun

on behalf of Defendant Alvarez & Marsal CRF Management LLC acalhoun@gibsondunn.com, pacer-tx@gibsondunn.com

Ian Salzer

on behalf of Plaintiff Charitable DAF Fund L.P. isalzer@pmmlaw.com

John T. Cox, III

on behalf of Defendant Alvarez & Marsal CRF Management LLC tcox@gibsondunn.com,  
WCassidy@gibsondunn.com;twesley@gibsondunn.com;pacer-tx@gibsondunn.com;pvickery@gibsondunn.com

Marshall R. King

on behalf of Defendant Alvarez & Marsal CRF Management LLC mking@gibsondunn.com

Roger L. McCleary

on behalf of Plaintiff Charitable DAF Fund L.P. rmccleary@pmmlaw.com

Sawnie A. McEntire

on behalf of Plaintiff Charitable DAF Fund L.P. smcentire@pmmlaw.com,  
MKountz@pmmlaw.com;gromero@pmmlaw.com;tmiller@pmmlaw.com;bcandis@pmmlaw.com

TOTAL: 6