

ENTERED

October 24, 2024

Nathan Ochsner, Clerk

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:

GLOBAL WOUND CARE MEDICAL GROUP, a
Professional Corporation¹

Debtor and Debtor in Possession.

Chapter 11

Case No. 24-34908

ORDER (I) AUTHORIZING THE DEBTOR TO (A) MAINTAIN INSURANCE PROGRAM AND (B) PAY INSURANCE OBLIGATIONS IN THE ORDINARY COURSE; AND (II) PREVENTING INSURANCE COMPANIES FROM ENFORCING IPSO FACTO CLAUSES OR GIVING ANY NOTICE OF TERMINATION OR OTHERWISE MODIFYING ANY INSURANCE POLICY WITHOUT OBTAINING RELIEF FROM THE AUTOMATIC STAY

Upon the emergency motion (the “Motion”)² of the above-captioned debtor and debtor in possession (the “Debtor”) for entry of this order (the “Order”) (A) authorizing the Debtor to (i) maintain its insurance coverage levels, including authority to revise, extend, supplement, renew or change insurance coverage as needed and (ii) repay Wound Pros Management Group, Inc. (“Wound Pros”) under the terms of the Management Services Agreement (the “MSA”) for payments made with respect to insurance premiums, self-insured retentions, broker fees and deductibles in the ordinary course of business (collectively, the “Insurance Obligations”); and (B) preventing insurance companies from enforcing any *ipso facto* clauses or giving any notice of termination or otherwise modifying or cancelling any insurance policies without first obtaining relief from the automatic stay imposed by § 362 of the Bankruptcy Code, all as more fully set forth in the Motion; and upon the First Day Declaration; and this Court having jurisdiction over this

¹ The last four digits of the Debtor’s tax identification number in the jurisdiction in which it operates is 3572.

² Capitalized terms not otherwise defined herein shall have the meaning afforded in the Motion.



matter pursuant to 28 U.S.C. § 1334; and this Court having found that (a) this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2); (b) venue of this proceeding and the Motion in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409; (c) the relief requested in the Motion is in the best interests of the Debtor's estate, its creditors, and other parties in interest; and (d) the Debtor's notice of the Motion and opportunity for a hearing on the Motion were appropriate under the circumstances and no other notice need be provided; and this Court having reviewed the Motion and having heard the statements in support of the relief requested therein at a hearing before this Court, if any; and this Court having determined that the legal and factual bases set forth in support of the Motion establish just cause for the relief granted herein; and upon all of the proceedings had before this Court; and after due deliberation and sufficient cause appearing therefor, it is HEREBY ORDERED THAT:

1. The Motion is granted subject to the terms of this Order.
2. The final hearing (the "Final Hearing") on the Motion shall be held on November 12, 2024, at 11:00 a.m., Central Prevailing Time. Any objections or responses to entry of a final order on the Motion shall be filed on or before 4:00 p.m., Central Prevailing Time, on November 5, 2024. In the event no objections to entry of a final order on the Motion are timely received, the Court may enter such final order without need for the Final Hearing.
3. The Debtor is authorized to:
 - a. maintain its insurance coverage levels, including authority to revise, extend, supplement, renew or change insurance coverage as needed, and
 - b. make payments to Wound Pros under the terms of the MSA for payments made with respect to insurance premiums, self-insured retentions, broker fees and deductibles in the ordinary course of business.

4. The Debtor's insurers are barred from enforcing any *ipso facto* clauses or giving any notice of termination or otherwise modifying or cancelling any insurance policies without first obtaining relief from the automatic stay imposed by § 362 of the Bankruptcy Code.

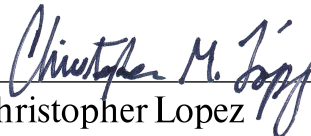
5. The Debtor shall maintain a matrix/schedule of payments made pursuant to this Order, including the following information: (a) the names of the payee; (b) the date and amount of the payment; (c) the category or type of payment, as further described and classified in the Motion. Debtor shall provide a copy of such matrix/schedule to the U.S. Trustee and any statutory committee appointed in this chapter 11 case every 30 days beginning upon entry of this Order.

6. Notice of the Emergency Motion as provided therein shall be deemed good and sufficient notice, and the requirements of Bankruptcy Rules 2002 and 6004(a) and BLR 9013-1(b) are waived and/or satisfied by such notice.

7. The Debtor is authorized to take all actions necessary to effectuate the relief granted in this Order in accordance with the Motion.

8. This Court retains exclusive jurisdiction with respect to all matters arising from or related to the implementation, interpretation, and enforcement of this Order.

Signed: October 24, 2024



Christopher Lopez
United States Bankruptcy Judge