

UNITED STATES BANKRUPTCY COURT

DISTRICT OF DELAWARE

In re: GRITSTONE BIO, INC.

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Case No. 24-12305

Debtor(s)

☐ Jointly Administered

**Post-confirmation Report**

Chapter 11

Quarter Ending Date: 06/30/2025

Petition Date: 10/10/2024

Plan Confirmed Date: 04/03/2025

Plan Effective Date: 04/04/2025

This Post-confirmation Report relates to: ☐ Reorganized Debtor

☒ Other Authorized Party or Entity: Liquidating Trustee

Name of Authorized Party or  
Entity

/s/ Katelin A. Morales

Signature of Responsible Party

09/29/2025

Date

Katelin A. Morales

Printed Name of Responsible Party

Potter Anderson & Corroon LLP  
1313 N. Market St., 6th Floor  
Wilmington, DE 19801  
Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.



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Debtor's Name GRITSTONE BIO, INC.

Case No. 24-12305

**Part 1: Summary of Post-confirmation Transfers**

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	\$21,081,275	\$21,081,275
b. Non-cash securities transferred	\$0	\$0
c. Other non-cash property transferred	\$0	\$0
d. Total transferred (a+b+c)	\$21,081,275	\$21,081,275

**Part 2: Preconfirmation Professional Fees and Expenses**

a.			Approved Current	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor	<i>Aggregate Total</i>	\$2,328,660	\$10,502,345	\$2,328,660	\$10,502,345
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	Pachulski Stang Ziehl & Jones L	Lead Counsel	\$747,994	\$2,311,199	\$747,994	\$2,311,199
ii	PwC US Business Advisory LLP	Financial Professional	\$332,851	\$1,579,580	\$332,851	\$1,579,580
iii	Fenwick & West LLP	Other	\$107,607	\$537,709	\$107,607	\$537,709
iv	Kurtzman Carson Consultants,	Other	\$191,305	\$827,748	\$191,305	\$827,748
v	Raymond James & Associates, I	Financial Professional	\$274,923	\$2,524,923	\$274,923	\$2,524,923
vi	FTI Consulting, Inc.	Financial Professional	\$173,545	\$853,238	\$173,545	\$853,238
vii	ArentFox Schiff LLP	Lead Counsel	\$237,860	\$937,709	\$237,860	\$937,709
viii	Potter Anderson & Corroon LL	Local Counsel	\$98,301	\$267,677	\$98,301	\$267,677
ix	KTBS Law LLP	Lead Counsel	\$156,221	\$612,742	\$156,221	\$612,742
x	Young Conaway Stargatt & Tay	Other	\$8,053	\$49,820	\$8,053	\$49,820
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Debtor's Name GRITSTONE BIO, INC.

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Debtor's Name GRITSTONE BIO, INC.

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b.			Approved Current	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor					
	<i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
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Debtor's Name GRITSTONE BIO, INC.

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Debtor's Name GRITSTONE BIO, INC.

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c.	All professional fees and expenses (debtor & committees)			\$2,328,660	\$10,502,345	\$2,328,660	\$10,502,345

**Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan**

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	\$0	\$2,336,848	\$2,336,848	\$2,336,848	100%
b. Secured claims	\$0	\$17,501,163	\$17,501,163	\$17,501,163	100%
c. Priority claims	\$0	\$0	\$0	\$0	0%
d. General unsecured claims	\$0	\$1,203,264	\$1,203,264	\$28,249,954	4%
e. Equity interests	\$0	\$0	\$0		

**Part 4: Questionnaire**a. Is this a final report? Yes ☐ No ☒

If yes, give date Final Decree was entered:

If no, give date when the application for Final Decree is anticipated: 06/01/2026

b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

Debtor's Name GRITSTONE BIO, INC.

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**Privacy Act Statement**

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: [http://www.justice.gov/ust/eo/rules\\_regulations/index.htm](http://www.justice.gov/ust/eo/rules_regulations/index.htm). Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

**I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.**

/s/ Thomas Pitta

\_\_\_\_\_  
Signature of Responsible Party

Liquidating Trustee

\_\_\_\_\_  
Title

Thomas Pitta

\_\_\_\_\_  
Printed Name of Responsible Party

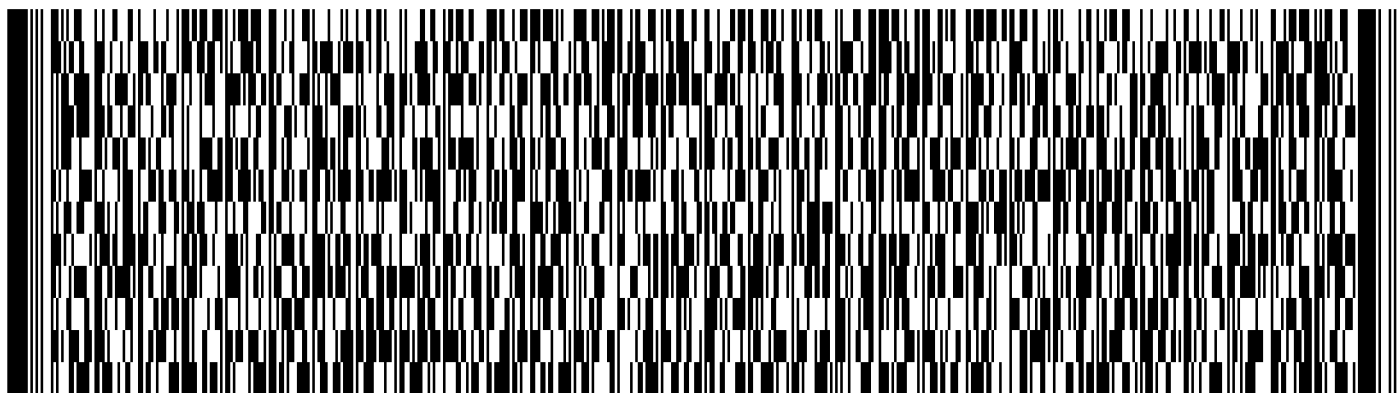
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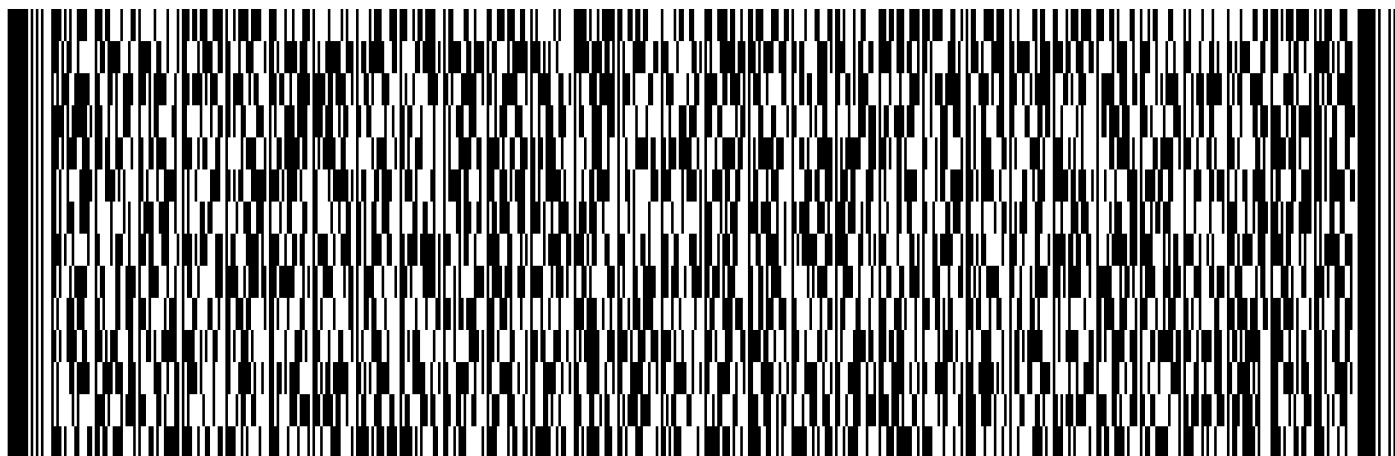


Debtor's Name GRITSTONE BIO, INC.

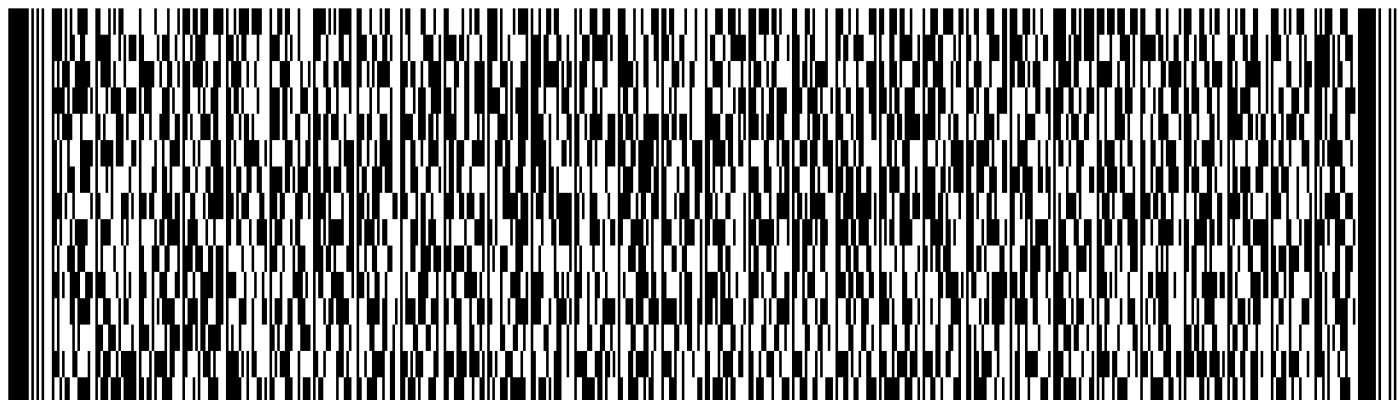
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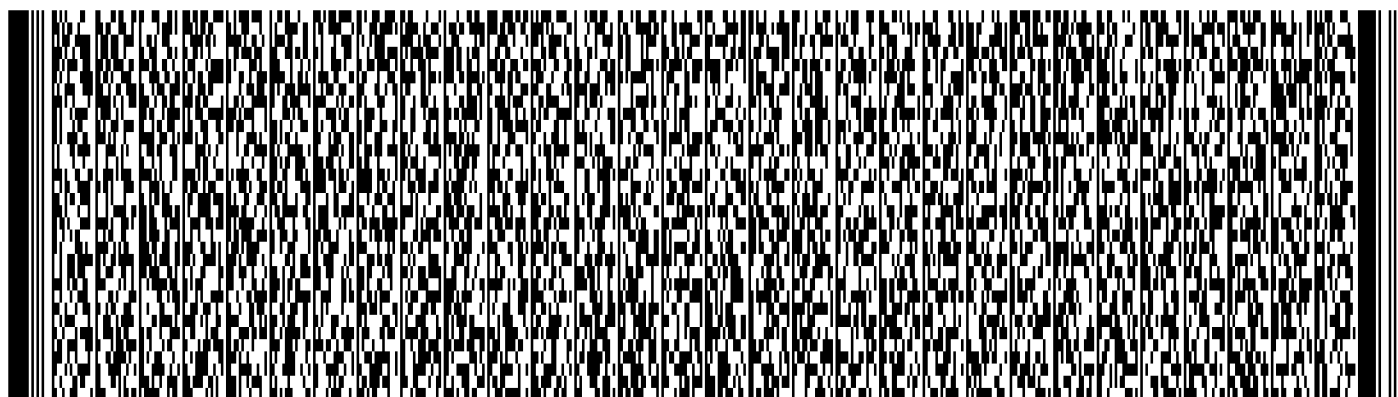
Page 1



Other Page 1



Page 2 Minus Tables



Bankruptcy Table 1-50

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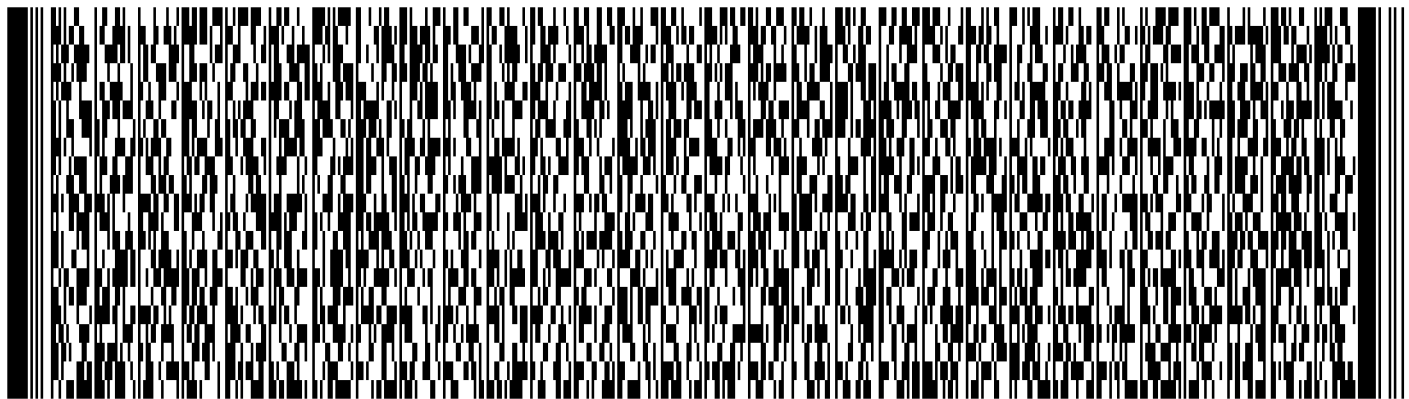
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



Part 3, Part 4, Last Page

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re:

GRITSTONE BIO, INC.,<sup>1</sup>

Reorganized Debtor.

Chapter 11

Case No. 24-12305 (KBO)

**NOTES TO POST-CONFIRMATION REPORT**

Pursuant to *Gritstone bio, Inc.’s Second Modified Chapter 11 Plan of Reorganization* [Docket No. 601-1] (as confirmed, the “Plan”),<sup>2</sup> on the Effective Date, all of the property of the Estate and of the Debtor, including (without limitation) the Retained IP, the Excluded Actions, and all rights under and to insurance policies of the Debtor (other than the D&O Liability Insurance Policies), vested automatically in the Reorganized Debtor free and clear of any and all Claims, Liens and Equity Interests, except for those Claims and Liens expressly provided for in the Plan pursuant to Bankruptcy Code Sections 1141(b) and (c), any asset that is expressly excluded or disclaimed, and the Liquidating Trust Assets. *See Plan, Art. V(A).*

Additionally, on the Effective Date, the Debtor and Thomas Pitta, the duly appointed trustee (the “Liquidating Trustee”), on his own behalf and on behalf of Holders of Allowed Claims in Classes 5 and 6, executed the Liquidating Trust Agreement which established the Liquidating Trust for the benefit of the Liquidating Trust Beneficiaries in accordance with the Plan. *See Plan, Art. V(B)(1).*

Additionally, pursuant to the Plan, the Liquidating Trust was vested with (i) the Vested Causes of Action, and all proceeds thereof (including, for the avoidance of doubt, the proceeds of D&O Insurance Policies), (ii) the Trust Funding Amount, and (iii) the Trust Initial Distribution. *See Plan, Art. V(B)(2).*

This post-confirmation report is being filed on behalf of both the Reorganized Debtor and the Liquidating Trustee and, therefore, contains information concerning disbursements from the Reorganized Debtor and the Liquidating Trust.

**Part 1: Summary of Post-Confirmation Transfers**

During the quarter ending 6/30/2025 (the “Current Quarter”), the Reorganized Debtor made a total of \$20,140,625.63 in cash disbursements.

During the Current Quarter, the Liquidating Trustee made a total of \$940,649.20 in cash disbursements.

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<sup>1</sup> The Reorganized Debtor’s mailing address is 4698 Willow Road, Pleasanton, CA 94588, and the last four digits of the Reorganized Debtor’s federal tax identification number is 9534.

<sup>2</sup> Capitalized terms not otherwise defined herein, shall have the meaning ascribed to them in the Plan.

Regarding Part 2: Preconfirmation Professional Fees and Expenses:

Pursuant to the Plan, the Reorganized Debtor, is charged with, among other things, reconciling and paying Professional Fee Claims. *See* Plan, Art. II(A)(1), Art. VIII(A). Accordingly, the amounts listed in Part 2 were disbursed by the Reorganized Debtor.

Regarding Part 3(a) – (c):

The Reorganized Debtor is charged with, among other things, effectuating the distributions to Holders of Allowed Administrative Expense Claims, Prepetition Secured Claims, Other Secured Claims, Secured Tax Claims, and Priority Non-Tax Claims. Accordingly, the amounts listed in Part 3(a) – (c), if any, were disbursed by the Reorganized Debtor.

Regarding Part 3(d):

As noted in the Plan, the Reorganized Debtor is charged with, among, other things, effectuating distributions to Holders of Allowed Convenience Claims. During the Current Quarter the Reorganized Debtor disbursed approximately \$302,614.94 to Holders of Allowed Convenience Claims.

Additionally, pursuant to the Plan, the Liquidating Trustee is charged with, among, other things, effectuating distributions to Holders of Allowed General Unsecured Claims. During the Current Quarter the Liquidating Trustee disbursed approximately \$900,649.20 to Holders of Allowed General Unsecured Claims.