

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re:

GRITSTONE BIO, INC.,<sup>1</sup>

Debtor.

Chapter 11

Case No. 24-12305 (KBO)

**Objection Deadline: April 30, 2025 at 4:00 p.m. (ET)  
Hearing Date: Only in the event necessary**

**SUMMARY COVER SHEET TO THE FIFTH MONTHLY FEE APPLICATION OF FTI  
CONSULTING, INC., FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE OF  
UNSECURED CREDITORS, FOR ALLOWANCE OF COMPENSATION FOR  
SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED  
FOR THE PERIOD MARCH 1, 2025 THROUGH APRIL 4, 2025**

Name of Applicant: FTI Consulting, Inc.

Authorized to provide professional services to: Official Committee of Unsecured Creditors

Date of Retention: December 13, 2024, effective November 1, 2024

Period for which compensation and reimbursement are sought: March 1, 2025 through April 4, 2025

Amount of compensation sought as actual, reasonable, and necessary: \$6,881.20 (80% of \$8,601.50)

Amount of expense reimbursement sought as actual, reasonable, and necessary: \$0.00

This is an:  monthly  interim  final application.

<sup>1</sup> The Debtor's mailing address is 4698 Willow Road, Pleasanton, CA 94588, and the last four digits of the Debtor's federal tax identification number is 9534.



**COMPENSATION BY TIMEKEEPER**

<b>Professional</b>	<b>Position</b>	<b>Billing Rate</b>	<b>Total Hours</b>	<b>Total Fees</b>
Conor Tully	Senior Managing Director	\$ 1,445	3.9	\$ 5,635.50
Narendra Ganti	Managing Director	1,120	0.3	336.00
Timothy Luangkhot	Director	820	1.7	1,394.00
Bryson Hawkins	Consultant	515	2.4	1,236.00
<b>GRAND TOTAL</b>			<b>8.3</b>	<b>\$ 8,601.50</b>

**COMPENSATION BY PROJECT CATEGORY**

<b>Task Code</b>	<b>Task Description</b>	<b>Total Hours</b>	<b>Total Fees</b>
16	POR & DS - Analysis, Negotiation and Formulation	1.9	\$ 2,745.50
17	Wind Down Monitoring	3.5	3,525.50
21	General Mtgs with UCC & UCC Counsel	0.9	1,300.50
24	Preparation of Fee Application	2.0	1,030.00
<b>GRAND TOTAL</b>		<b>8.3</b>	<b>\$ 8,601.50</b>

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**FIFTH MONTHLY FEE APPLICATION OF FTI CONSULTING, INC.,  
FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE OF  
UNSECURED CREDITORS, FOR ALLOWANCE OF COMPENSATION FOR  
SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED  
FOR THE PERIOD MARCH 1, 2025 THROUGH APRIL 4, 2025**

Pursuant to sections 330 and 331 of title 11 of the United States Code (the “Bankruptcy Code”), rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), rule 2016-1 of the Local Rules of the United States Bankruptcy Court for the District of Delaware (the “Local Rules”), the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* (the “Interim Compensation Order”) [Docket No. 154], the consulting firm FTI Consulting, Inc., together with its wholly owned subsidiaries (“FTI”), as financial advisor to the Official Committee of Unsecured Creditors (the “Committee”) appointed in this chapter 11 case, hereby submits this application (the “Application”) for the period March 1, 2025 through April 4, 2025 (the “Monthly Fee Period”).

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<sup>1</sup> The Debtor’s mailing address is 4698 Willow Road, Pleasanton, CA 94588, and the last four digits of the Debtor’s federal tax identification number is 9534.

## **BACKGROUND**

1. On October 10, 2024 (the “Petition Date”), the Debtor commenced this chapter 11 case by filing a petition for relief under chapter 11 of the Bankruptcy Code (the “Chapter 11 Case”).

2. On October 29, 2024, the U.S. Trustee appointed the Committee. *See* Docket No. 77. At the formation meeting the Committee selected ArentFox Schiff LLP as its counsel and Potter Anderson & Corroon LLP as its Delaware counsel. On November 1, 2024, the Committee selected FTI as its financial advisor. The Committee consists of the following three members:

- a) BMR-Sidney Research Campus LLC;
- b) Presidio; and
- c) Murigenics, Inc.

3. On December 13, 2024, the Court entered the *Order Authorizing Retention of FTI Consulting, Inc. as Financial Advisor for the Official Committee of Unsecured Creditors* [Docket No. 256] (the “Retention Order”).

4. On April 2, 2025, the Court held a hearing confirming the Debtor’s Plan of Reorganization, and on April 3, 2025, the Court entered the *Order Confirming Gritstone bio, Inc.’s Second Modified Chapter 11 Plan of Reorganization* [Docket No. 601] (the “Confirmation Order”). On April 4, 2025, the Plan of Reorganization went effective.

## **RELIEF REQUESTED**

5. FTI submits this Application pursuant to the Bankruptcy Rules, the Interim Compensation Order, and the Retention Order. By this Application, FTI seeks interim allowance of compensation for actual and necessary professional services rendered in the amount of \$8,601.50 for the Monthly Fee Period in accordance with the terms of the Interim Compensation

Order. FTI reserves the right to request, in subsequent fee applications, reimbursement of any additional fees or expenses incurred during the Monthly Fee Period, which may not have been captured in FTI's billing system as of the date of filing this Application.

**SUMMARY OF FEES**

6. The total number of hours expended by FTI professionals and paraprofessionals in performing professional services for the Committee during the Monthly Fee Period was 8.3 hours. Pursuant to the Retention Order, FTI is entitled to monthly compensation for its services provided to the Committee at its current hourly rates, plus reimbursement of necessary out of pocket expenses.

7. Services rendered by (i) each professional and paraprofessional, (ii) a summary of the time incurred by task, and (iii) detailed time entries during the Monthly Fee Period are attached hereto as **Exhibit A**, **Exhibit B**, and **Exhibit C**, respectively.

**ACTUAL AND NECESSARY EXPENSES**

8. FTI is not seeking reimbursement for meal expenses for this Monthly Fee Period. FTI reserves the right to request, in subsequent fee applications, reimbursement of any additional expenses incurred during the Monthly Fee Period, as such expenses may not have been captured in FTI's billing system on the date of filing this Fee Application.

*[Remainder of Page Intentionally Left Blank]*

**CONCLUSION**

WHEREFORE, FTI respectfully requests, pursuant to the Interim Compensation Order, interim allowance of monthly compensation for actual and necessary professional services rendered as financial advisor to the Committee during the Monthly Fee Period in the amount of (i) 80% of fees incurred during the Monthly Fee Period in the amount of \$6,881.20 (representing 80% of \$8,601.50), and such other and further relief that the Court deems just and proper.

Dated: April 16, 2025

FTI CONSULTING, INC.

By: /s/ *Conor P. Tully*  
Conor P. Tully  
1166 Avenue of the Americas, 15<sup>th</sup> Floor  
New York, New York 10036

Financial Advisors to the Official  
Committee of Unsecured Creditors of  
Gritstone bio, Inc.

**VERIFICATION PURSUANT TO DEL. BANKR. L.R. 2016-1(g) AND 28 U.S.C. § 1746**

I, Conor P. Tully, pursuant to 28 U.S.C. § 1746, to the best of my knowledge and belief, and after reasonable inquiry, declare as follows:

1. I am a Senior Managing Director with the consulting firm FTI Consulting, Inc., together with its wholly owned subsidiaries (“FTI”). FTI has rendered professional services to the Official Committee of Unsecured Creditors (the “Committee”) in this Chapter 11 Case.

2. I have read the foregoing statement of FTI for compensation and reimbursement of expenses (the “Application”). To the best of my knowledge, information and belief formed upon the basis of my participation in this case, as well as after reasonable inquiry, the facts set forth in the foregoing Application are true and correct and materially comply with the applicable orders, rules, guidelines, and requirements as set forth by the Bankruptcy Code, the Federal Rules of Bankruptcy Procedure, Del. Bankr. L.R. 2016-1, and the Office for the United States Trustee.

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct, to the best of my information, knowledge, and belief.

Executed on: April 16, 2025

FTI CONSULTING, INC.

By: /s/ Conor P. Tully  
Conor P. Tully  
1166 Avenue of the Americas, 15<sup>th</sup> Floor  
New York, New York 10036

Financial Advisors to the Official  
Committee of Unsecured Creditors of  
Gritstone bio, Inc.

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re:

GRITSTONE BIO, INC.,<sup>1</sup>

Debtor.

Chapter 11

Case No. 24-12305(KBO)

**Objection Deadline: April 30, 2025 at 4:00 p.m. (ET)**

**Hearing Date: Only in the event necessary**

**NOTICE OF FIFTH MONTHLY FEE  
APPLICATION OF FTI CONSULTING, INC., FINANCIAL  
ADVISOR TO THE OFFICIAL COMMITTEE OF UNSECURED  
CREDITORS, FOR ALLOWANCE OF COMPENSATION FOR  
SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES  
INCURRED FOR THE PERIOD MARCH 1, 2025 THROUGH APRIL 4, 2025**

**PLEASE TAKE NOTICE** that the Official Committee of Unsecured Creditors (the “Committee”) appointed in the chapter 11 case of the above-captioned debtor and debtor in possession (the “Debtor”) filed the *Fifth Monthly Fee Application of FTI Consulting, Inc., Financial Advisor to the Official Committee of Unsecured Creditors, for Allowance of Compensation for Services Rendered and Reimbursement of Expenses Incurred for the Period March 1, 2025 Through April 4, 2025* (the “Application”) with the United States Bankruptcy Court for the District of Delaware (the “Court”).

**PLEASE TAKE FURTHER NOTICE** that objections to the Application, if any, are required to be filed on or before **April 30, 2025 at 4:00 p.m. (ET)** (the “Objection Deadline”) with the Clerk of the United States Bankruptcy Court for the District of Delaware, 3<sup>rd</sup> Floor, 824 North Market Street, Wilmington, Delaware 19801.

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<sup>1</sup> The Debtor’s mailing address is 4698 Willow Road, Pleasanton, CA 94588, and the last four digits of the Debtor’s federal tax identification number is 9534.



**PLEASE TAKE FURTHER NOTICE** that objections to the Application, if any, must be served upon and received by the following: (I) counsel to the Debtor, Pachulski Stang Ziehl & Jones, 919 North Market Street, 17th Floor, Wilmington, DE 19899, (Attn: James E. O'Neill, Debra I. Grassgreen, John W. Lucas, and Malhar S. Pagay; emails: joneill@pszjlaw.com, dgrassgreen@pszjlaw.com, jlucas@pszjlaw.com, and mpagay@pszjlaw.com); (II) counsel to the Prepetition Secured Lenders, Cole Schotz P.C., 500 Delaware Avenue, Suite 1410, Wilmington, DE 19801 (Attn: Stacy L. Newman, Stuart Komrower, Warren A. Usatine, and Felice R. Yudkin; emails: sneyman@coleschotz.com, skomrower@coleschotz.com, wusatine@coleschotz.com, and fyudkin@coleschotz.com) and Sheppard Mullin, Four Embarcadero Center, 17th Floor, San Francisco, CA 94111 (Attn: Ori Katz and Robert K. Sahyan; emails: okatz@sheppardmullin.com and rsahyan@sheppardmullin.com); (III) the Office of the United States Trustee for the District of Delaware, 844 King Street, Suite 2207, Lockbox 35, Wilmington, DE 19801 (Attn: Timothy J. Fox, Jr.; email: timothy.fox@usdoj.gov); and (IV) counsel for the Committee, (a) ArentFox Schiff LLP, 1301 Avenue of the Americas, Floor 42, New York, NY (Attn: Andrew I. Silfen, Beth M. Brownstein, and Patrick Feeney; emails: andrew.silfen@afslaw.com, beth.brownstein@afslaw.com, patrick.feeney@afslaw.com, and carolyn.indelicato@afslaw.com), (b) ArentFox Schiff LLP, 800 Boylston Street, 32nd Floor, Boston, MA 02199 (Attn: James E. Britton; email: james.britton@afslaw.com), and (c) Potter Anderson & Corroon LLP, 1313 N. Market Street, 6th Floor, Wilmington DE 19801 (Attn: Christopher M. Samis, Aaron H. Stulman, Katelin A. Morales, and Ethan H. Sulik; emails: csamis@potteranderson.com, astulman@potteranderson.com, kmorlaes@potteranderson.com, and esulik@potteranderson.com).

**PLEASE TAKE FURTHER NOTICE THAT PURSUANT TO THE ORDER ESTABLISHING PROCEDURES FOR INTERIM COMPENSATION AND REIMBURSEMENT OF EXPENSES OF PROFESSIONALS [DOCKET NO. 154], IF NO OBJECTIONS ARE FILED AND SERVED IN ACCORDANCE WITH THE ABOVE PROCEDURES, THE DEBTOR WILL BE AUTHORIZED TO PAY 80% OF THE REQUESTED FEES AND 100% OF THE REQUESTED EXPENSES WITHOUT FURTHER ORDER OF THE COURT.**

*[Signature Page Follows]*

Dated: April 16, 2025  
Wilmington, Delaware

Respectfully submitted,

/s/ Ethan H. Sulik

Christopher M. Samis (No. 4909)

Aaron H. Stulman (No. 5807)

Katelin A. Morales (No. 6683)

Ethan H. Sulik (No. 7270)

**POTTER ANDERSON & CORROON LLP**

1313 N. Market Street, 6<sup>th</sup> Floor

Wilmington, Delaware 19801

Telephone: (302) 984-6000

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astulman@potteranderson.com

kmorales@potteranderson.com

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-and-

Andrew I. Silfen, Esq.

Beth M. Brownstein, Esq.

Patrick Feeney, Esq.

Carolyn Indelicato, Esq.

**ARENTFOX SCHIFF LLP**

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-and-

James E. Britton, Esq.

**ARENTFOX SCHIFF LLP**

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Email: james.britton@afslaw.com

*Counsel for the Official Committee of Unsecured  
Creditors*

**EXHIBIT A**  
**GRITSTONE BIO, INC. - CASE NO. 24-12305**  
**SUMMARY OF HOURS BY PROFESSIONAL**  
**FOR THE PERIOD MARCH 1, 2025 TO APRIL 4, 2025**

<b>Professional</b>	<b>Position</b>	<b>Billing Rate</b>	<b>Total Hours</b>	<b>Total Fees</b>
Conor Tully	Senior Managing Director	\$ 1,445	3.9	\$ 5,635.50
Narendra Ganti	Managing Director	1,120	0.3	336.00
Timothy Luangkhot	Director	820	1.7	1,394.00
Bryson Hawkins	Consultant	515	2.4	1,236.00
<b>GRAND TOTAL</b>			<b>8.3</b>	<b>\$ 8,601.50</b>

**EXHIBIT B**  
**GRITSTONE BIO, INC. - CASE NO. 24-12305**  
**SUMMARY OF HOURS BY TASK**  
**FOR THE PERIOD MARCH 1, 2025 TO APRIL 4, 2025**

<b>Task Code</b>	<b>Task Description</b>	<b>Total Hours</b>	<b>Total Fees</b>
16	POR & DS - Analysis, Negotiation and Formulation	1.9	\$ 2,745.50
17	Wind Down Monitoring	3.5	3,525.50
21	General Mtgs with UCC & UCC Counsel	0.9	1,300.50
24	Preparation of Fee Application	2.0	1,030.00
<b>GRAND TOTAL</b>		<b>8.3</b>	<b>\$ 8,601.50</b>

**EXHIBIT C**  
**GRITSTONE BIO, INC. - CASE NO. 24-12305**  
**DETAIL OF TIME ENTRIES**  
**FOR THE PERIOD MARCH 1, 2025 TO APRIL 4, 2025**

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
16	3/6/2025	Conor Tully	0.4	Review status of Plan confirmation.
16	3/18/2025	Conor Tully	0.4	Review voting records re: the Plan.
16	3/19/2025	Conor Tully	0.2	Continue to review voting records to prepare for upcoming Committee call.
16	3/20/2025	Conor Tully	0.4	Review latest updates re: Plan confirmation status.
16	4/2/2025	Conor Tully	0.5	Review summary from Plan confirmation hearing.
<b>16 Total</b>			<b>1.9</b>	
17	3/24/2025	Conor Tully	0.2	Participate in call with the Liquidating Trustee re: case transition plan.
17	3/27/2025	Timothy Luangkhot	1.3	Prepare liquidating trust engagement letter.
17	3/28/2025	Conor Tully	0.3	Review liquidating trust engagement letter.
17	3/31/2025	Conor Tully	0.3	Participate in call with Debtor's financial advisor (PwC) and the Liquidating Trustee re: procedures for processing remaining claims.
17	3/31/2025	Conor Tully	0.3	Prepare update correspondence to Counsel (ArentFox) re: liquidating trust procedures.
17	3/31/2025	Narendra Ganti	0.3	Participate in call with Debtor's financial advisor (PwC) and the Liquidating Trustee re: procedures for processing remaining claims.
17	3/31/2025	Timothy Luangkhot	0.4	Review the updated liquidating trust engagement letter.

**EXHIBIT C**  
**GRITSTONE BIO, INC. - CASE NO. 24-12305**  
**DETAIL OF TIME ENTRIES**  
**FOR THE PERIOD MARCH 1, 2025 TO APRIL 4, 2025**

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
17	3/31/2025	Bryson Hawkins	0.4	Update the liquidating trust engagement letter.
<b>17 Total</b>			<b>3.5</b>	
21	3/19/2025	Conor Tully	0.2	Participate in call with UCC and UCC professionals re: Plan confirmation status.
21	3/21/2025	Conor Tully	0.5	Participate in call with Counsel (ArentFox) re: Plan confirmation.
21	3/21/2025	Conor Tully	0.2	Participate in second call with Counsel (ArentFox) re: next steps following Plan confirmation.
<b>21 Total</b>			<b>0.9</b>	
24	3/11/2025	Bryson Hawkins	1.1	Begin to prepare February fee app.
24	3/11/2025	Bryson Hawkins	0.9	Continue to prepare February fee app.
<b>24 Total</b>			<b>2.0</b>	
<b>Grand Total</b>			<b>8.3</b>	

**CERTIFICATE OF SERVICE**

I, Ethan H. Sulik, do hereby certify that on April 16, 2025, I caused a copy of the foregoing **Fifth Monthly Fee Application of FTI Consulting, Inc., Financial Advisor to the Official Committee of Unsecured Creditors, for Allowance of Compensation for Services Rendered and Reimbursement of Expenses Incurred for the Period March 1, 2025 Through April 4, 2025** to be served on the parties listed on the attached service list in the manner indicated.

*/s/ Ethan H. Sulik*

\_\_\_\_\_  
Ethan H. Sulik (No. 7270)



**SERVICE LIST**

**Counsel to the Debtors**

Attn: James E. O'Neill, Debra I. Grassgreen  
John W. Lucas, and Malhar S. Pagay  
**Pachulski Stang Ziehl & Jones**  
919 North Market Street, 17th Floor  
**Wilmington, DE 19899**  
**Email:** [joneill@pszjlaw.com](mailto:joneill@pszjlaw.com),  
[dgrassgreen@pszjlaw.com](mailto:dgrassgreen@pszjlaw.com),  
[jlucas@pszjlaw.com](mailto:jlucas@pszjlaw.com),  
[mpagay@pszjlaw.com](mailto:mpagay@pszjlaw.com)

**VIA FCM**

**Counsel to Prepetition Secured Lenders**

Attn: Ori Katz and Robert K. Sahyan  
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Four Embarcadero Center, Seventeenth Floor  
San Francisco, CA 94111  
**Email:** [okatz@sheppardmullin.com](mailto:okatz@sheppardmullin.com),  
[rsahyan@sheppardmullin.com](mailto:rsahyan@sheppardmullin.com)

**VIA FCM**

**Counsel to Prepetition Secured Lenders**

Attn: Stacy L. Newman, Stuart Komrower,  
Warren A. Usatine, and Felice R. Yudkin  
**Cole Schotz P.C.**  
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[fyudkin@coleschotz.com](mailto:fyudkin@coleschotz.com)

**VIA FCM**

**United States Trustee**

Attn: Timothy Jay Fox, Jr., Esq.  
**Office of the United States Trustee for the  
District of Delaware**  
844 King Street, Suite 2207  
Lockbox 35  
Wilmington, DE 19801  
Email: [timothy.fox@usdoj.gov](mailto:timothy.fox@usdoj.gov)

**VIA FCM**