

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

GRITSTONE BIO, INC.,¹

Debtor.

Chapter 11

Case No. 24-12305 (KBO)

**Objection Deadline: April 14, 2025 at 4:00 p.m. (ET)
Hearing Date: Only in the event necessary**

**SUMMARY COVER SHEET TO THE FOURTH MONTHLY FEE APPLICATION OF
FTI CONSULTING, INC., FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE
OF UNSECURED CREDITORS, FOR ALLOWANCE OF COMPENSATION FOR
SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED
FOR THE PERIOD FEBRUARY 1, 2025 THROUGH FEBRUARY 28, 2025**

Name of Applicant: FTI Consulting, Inc.

Authorized to provide professional services to: Official Committee of Unsecured Creditors

Date of Retention: December 13, 2024, effective November 1, 2024

Period for which compensation and reimbursement are sought: February 1, 2025 through February 28, 2025

Amount of compensation sought as actual, reasonable, and necessary: \$8,858.40 (80% of \$11,073.00)

Amount of expense reimbursement sought as actual, reasonable, and necessary: \$0.00

This is an: X monthly interim final application.

¹ The Debtor's mailing address is 4698 Willow Road, Pleasanton, CA 94588, and the last four digits of the Debtor's federal tax identification number is 9534.



COMPENSATION BY TIMEKEEPER

Professional	Position	Billing Rate	Total Hours	Total Fees
Conor Tully	Senior Managing Director	\$ 1,445	3.5	\$ 5,057.50
Clifford Zucker	Senior Managing Director	1,445	0.7	1,011.50
Narendra Ganti	Managing Director	1,120	0.5	560.00
Elizabeth Volk	Senior Consultant	820	1.4	1,148.00
Bryson Hawkins	Consultant	515	6.4	3,296.00
GRAND TOTAL			12.5	\$ 11,073.00

COMPENSATION BY PROJECT CATEGORY

Task Code	Task Description	Total Hours	Total Fees
14	Claims / Creditor Recovery Waterfall	1.2	\$ 1,359.00
16	POR & DS - Analysis, Negotiation and Formulation	1.7	2,456.50
20	General Mtgs with Debtor & Debtor's Prof	2.1	2,534.50
21	General Mtgs with UCC & UCC Counsel	0.2	289.00
24	Preparation of Fee Application	7.3	4,434.00
GRAND TOTAL		12.5	\$ 11,073.00

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

GRITSTONE BIO, INC.,¹

Debtor.

Chapter 11

Case No. 24-12305 (KBO)

Objection Deadline: April 14, 2025 at 4:00 p.m. (ET)
Hearing Date: Only in the event necessary

**FOURTH MONTHLY FEE APPLICATION OF FTI CONSULTING, INC.,
FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE OF
UNSECURED CREDITORS, FOR ALLOWANCE OF COMPENSATION FOR
SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED
FOR THE PERIOD FEBRUARY 1, 2025 THROUGH FEBRUARY 28, 2025**

Pursuant to sections 330 and 331 of title 11 of the United States Code (the “Bankruptcy Code”), rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), rule 2016-1 of the Local Rules of the United States Bankruptcy Court for the District of Delaware (the “Local Rules”), the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* (the “Interim Compensation Order”) [Docket No. 154], the consulting firm FTI Consulting, Inc., together with its wholly owned subsidiaries (“FTI”), as financial advisor to the Official Committee of Unsecured Creditors (the “Committee”) appointed in this chapter 11 case, hereby submits this application (the “Application”) for the period February 1, 2025 through February 28, 2025 (the “Monthly Fee Period”).

¹ The Debtor’s mailing address is 4698 Willow Road, Pleasanton, CA 94588, and the last four digits of the Debtor’s federal tax identification number is 9534.

BACKGROUND

1. On October 10, 2024 (the “Petition Date”), the Debtor commenced this chapter 11 case by filing a petition for relief under chapter 11 of the Bankruptcy Code (the “Chapter 11 Case”).

2. On October 29, 2024, the U.S. Trustee appointed the Committee. *See* Docket No. 77. At the formation meeting the Committee selected ArentFox Schiff LLP as its counsel and Potter Anderson & Corroon LLP as its Delaware counsel. On November 1, 2024, the Committee selected FTI as its financial advisor. The Committee consists of the following three members:

- a) BMR-Sidney Research Campus LLC;
- b) Presidio; and
- c) Murigenics, Inc.

3. On December 13, 2024, the Court entered the *Order Authorizing Retention of FTI Consulting, Inc. as Financial Advisor for the Official Committee of Unsecured Creditors* [Docket No. 256] (the “Retention Order”).

RELIEF REQUESTED

4. FTI submits this Application pursuant to the Bankruptcy Rules, the Interim Compensation Order, and the Retention Order. By this Application, FTI seeks interim allowance of compensation for actual and necessary professional services rendered in the amount of \$11,073.00 for the Monthly Fee Period in accordance with the terms of the Interim Compensation Order. FTI reserves the right to request, in subsequent fee applications, reimbursement of any additional fees or expenses incurred during the Monthly Fee Period, which may not have been captured in FTI’s billing system as of the date of filing this Application.

SUMMARY OF FEES

5. The total number of hours expended by FTI professionals and paraprofessionals in performing professional services for the Committee during the Monthly Fee Period was 12.5 hours. Pursuant to the Retention Order, FTI is entitled to monthly compensation for its services provided to the Committee at its current hourly rates, plus reimbursement of necessary out of pocket expenses.

6. Services rendered by (i) each professional and paraprofessional, (ii) a summary of the time incurred by task, and (iii) detailed time entries during the Monthly Fee Period are attached hereto as **Exhibit A**, **Exhibit B**, and **Exhibit C**, respectively.

ACTUAL AND NECESSARY EXPENSES

7. FTI is not seeking reimbursement for meal expenses for this Monthly Fee Period. FTI reserves the right to request, in subsequent fee applications, reimbursement of any additional expenses incurred during the Monthly Fee Period, as such expenses may not have been captured in FTI's billing system on the date of filing this Fee Application.

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CONCLUSION

WHEREFORE, FTI respectfully requests, pursuant to the Interim Compensation Order, interim allowance of monthly compensation for actual and necessary professional services rendered as financial advisor to the Committee during the Monthly Fee Period in the amount of (i) 80% of fees incurred during the Monthly Fee Period in the amount of \$8,858.40 (representing 80% of \$11,073.00), and such other and further relief that the Court deems just and proper.

Dated: March 31, 2025

FTI CONSULTING, INC.

By: /s/ *Conor P. Tully*
Conor P. Tully
1166 Avenue of the Americas, 15th Floor
New York, New York 10036

Financial Advisors to the Official
Committee of Unsecured Creditors of
Gritstone bio, Inc.

VERIFICATION PURSUANT TO DEL. BANKR. L.R. 2016-1(g) AND 28 U.S.C. § 1746

I, Conor P. Tully, pursuant to 28 U.S.C. § 1746, to the best of my knowledge and belief, and after reasonable inquiry, declare as follows:

1. I am a Senior Managing Director with the consulting firm FTI Consulting, Inc., together with its wholly owned subsidiaries (“FTI”). FTI has rendered professional services to the Official Committee of Unsecured Creditors (the “Committee”) in this Chapter 11 Case.

2. I have read the foregoing statement of FTI for compensation and reimbursement of expenses (the “Application”). To the best of my knowledge, information and belief formed upon the basis of my participation in this case, as well as after reasonable inquiry, the facts set forth in the foregoing Application are true and correct and materially comply with the applicable orders, rules, guidelines, and requirements as set forth by the Bankruptcy Code, the Federal Rules of Bankruptcy Procedure, Del. Bankr. L.R. 2016-1, and the Office for the United States Trustee.

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct, to the best of my information, knowledge, and belief.

Executed on: March 31, 2025

FTI CONSULTING, INC.

By: /s/ Conor P. Tully

Conor P. Tully
1166 Avenue of the Americas, 15th Floor
New York, New York 10036

Financial Advisor to the Official
Committee of Unsecured Creditors of
Gritstone bio, Inc.,

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

GRITSTONE BIO, INC.,¹

Debtor.

Chapter 11

Case No. 24-12305(KBO)

Objection Deadline: April 14, 2025 at 4:00 p.m. (ET)

Hearing Date: Only in the event necessary

**NOTICE OF FOURTH MONTHLY FEE APPLICATION OF FTI CONSULTING,
INC., FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE OF
UNSECURED CREDITORS, FOR ALLOWANCE OF COMPENSATION FOR
SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED
FOR THE PERIOD FEBRUARY 1, 2025 THROUGH FEBRUARY 28, 2025**

PLEASE TAKE NOTICE that the Official Committee of Unsecured Creditors (the “Committee”) appointed in the chapter 11 case of the above-captioned debtor and debtor in possession (the “Debtor”) filed the *Fourth Monthly Fee Application of FTI Consulting, Inc., Financial Advisor to the Official Committee of Unsecured Creditors, for Allowance of Compensation for Services Rendered and Reimbursement of Expenses Incurred for the Period February 1, 2025 Through February 28, 2025* (the “Application”) with the United States Bankruptcy Court for the District of Delaware (the “Court”).

PLEASE TAKE FURTHER NOTICE that objections to the Application, if any, are required to be filed on or before **April 14, 2025 at 4:00 p.m. (ET)** (the “Objection Deadline”) with the Clerk of the United States Bankruptcy Court for the District of Delaware, 3rd Floor, 824 North Market Street, Wilmington, Delaware 19801.

¹ The Debtor’s mailing address is 4698 Willow Road, Pleasanton, CA 94588, and the last four digits of the Debtor’s federal tax identification number is 9534.

PLEASE TAKE FURTHER NOTICE that objections to the Application, if any, must be served upon and received by the following: (I) counsel to the Debtor, Pachulski Stang Ziehl & Jones, 919 North Market Street, 17th Floor, Wilmington, DE 19899, (Attn: James E. O'Neill, Debra I. Grassgreen, John W. Lucas, and Malhar S. Pagay; emails: joneill@pszjlaw.com, dgrassgreen@pszjlaw.com, jlucas@pszjlaw.com, and mpagay@pszjlaw.com); (II) counsel to the Prepetition Secured Lenders, Cole Schotz P.C., 500 Delaware Avenue, Suite 1410, Wilmington, DE 19801 (Attn: Stacy L. Newman, Stuart Komrower, Warren A. Usatine, and Felice R. Yudkin; emails: snewman@coleschotz.com, skomrower@coleschotz.com, wusatine@coleschotz.com, and fyudkin@coleschotz.com) and Sheppard Mullin, Four Embarcadero Center, 17th Floor, San Francisco, CA 94111 (Attn: Ori Katz and Robert K. Sahyan; emails: okatz@sheppardmullin.com and rsahyan@sheppardmullin.com); (III) the Office of the United States Trustee for the District of Delaware, 844 King Street, Suite 2207, Lockbox 35, Wilmington, DE 19801 (Attn: Timothy J. Fox, Jr.; email: timothy.fox@usdoj.gov); and (IV) counsel for the Committee, (a) ArentFox Schiff LLP, 1301 Avenue of the Americas, Floor 42, New York, NY (Attn: Andrew I. Silfen, Beth M. Brownstein, and Patrick Feeney; emails: andrew.silfen@afslaw.com, beth.brownstein@afslaw.com, patrick.feeney@afslaw.com, and carolyn.indelicato@afslaw.com), (b) ArentFox Schiff LLP, 800 Boylston Street, 32nd Floor, Boston, MA 02199 (Attn: James E. Britton; email: james.britton@afslaw.com), and (c) Potter Anderson & Corroon LLP, 1313 N. Market Street, 6th Floor, Wilmington DE 19801 (Attn: Christopher M. Samis, Aaron H. Stulman, Katelin A. Morales, and Ethan H. Sulik; emails: csamis@potteranderson.com, astulman@potteranderson.com, kmorlaes@potteranderson.com, and esulik@potteranderson.com).

PLEASE TAKE FURTHER NOTICE THAT PURSUANT TO THE ORDER ESTABLISHING PROCEDURES FOR INTERIM COMPENSATION AND REIMBURSEMENT OF EXPENSES OF PROFESSIONALS [DOCKET NO. 154], IF NO OBJECTIONS ARE FILED AND SERVED IN ACCORDANCE WITH THE ABOVE PROCEDURES, THE DEBTOR WILL BE AUTHORIZED TO PAY 80% OF THE REQUESTED FEES AND 100% OF THE REQUESTED EXPENSES WITHOUT FURTHER ORDER OF THE COURT.

[Signature Page Follows]

Dated: March 31, 2025
Wilmington, Delaware

Respectfully submitted,

/s/ Ethan H. Sulik

Christopher M. Samis (No. 4909)

Aaron H. Stulman (No. 5807)

Katelin A. Morales (No. 6683)

Ethan H. Sulik (No. 7270)

POTTER ANDERSON & CORROON LLP

1313 N. Market Street, 6th Floor

Wilmington, Delaware 19801

Telephone: (302) 984-6000

Facsimile: (302) 658-1192

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kmorales@potteranderson.com

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-and-

Andrew I. Silfen, Esq.

Beth M. Brownstein, Esq.

Patrick Feeney, Esq.

Carolyn Indelicato, Esq.

ARENTFOX SCHIFF LLP

1301 Avenue of the Americas, 42nd Floor

New York, New York 10019

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beth.brownstein@afslaw.com

patrick.feeney@afslaw.com

carolyn.indelicato@afslaw.com

-and-

James E. Britton, Esq.

ARENTFOX SCHIFF LLP

800 Boylston Street, 32nd Floor

Boston, Massachusetts 02199

Telephone: (617) 973-6100

Facsimile: (617) 367-2315

Email: james.britton@afslaw.com

*Counsel for the Official Committee of Unsecured
Creditors*

EXHIBIT A
GRITSTONE BIO, INC. - CASE NO. 24-12305
SUMMARY OF HOURS BY PROFESSIONAL
FOR THE PERIOD FEBRUARY 1, 2025 TO FEBRUARY 28, 2025

Professional	Position	Billing Rate	Total Hours	Total Fees
Conor Tully	Senior Managing Director	\$ 1,445	3.5	\$ 5,057.50
Clifford Zucker	Senior Managing Director	1,445	0.7	1,011.50
Narendra Ganti	Managing Director	1,120	0.5	560.00
Elizabeth Volk	Senior Consultant	820	1.4	1,148.00
Bryson Hawkins	Consultant	515	6.4	3,296.00
GRAND TOTAL			12.5	\$ 11,073.00

EXHIBIT B
GRITSTONE BIO, INC. - CASE NO. 24-12305
SUMMARY OF HOURS BY TASK
FOR THE PERIOD FEBRUARY 1, 2025 TO FEBRUARY 28, 2025

Task Code	Task Description	Total Hours	Total Fees
14	Claims / Creditor Recovery Waterfall	1.2	\$ 1,359.00
16	POR & DS - Analysis, Negotiation and Formulation	1.7	2,456.50
20	General Mtgs with Debtor & Debtor's Prof	2.1	2,534.50
21	General Mtgs with UCC & UCC Counsel	0.2	289.00
24	Preparation of Fee Application	7.3	4,434.00
GRAND TOTAL		12.5	\$ 11,073.00

EXHIBIT C
GRITSTONE BIO, INC. - CASE NO. 24-12305
DETAIL OF TIME ENTRIES
FOR THE PERIOD FEBRUARY 1, 2025 TO FEBRUARY 28, 2025

Task Category	Date	Professional	Hours	Activity
14	2/18/2025	Conor Tully	0.6	Prepare update for Counsel re: claims processing logistics.
14	2/26/2025	Elizabeth Volk	0.6	Analyze potential convenience class claims.
14 Total			1.2	
16	2/3/2025	Conor Tully	0.3	Review the Disclosure Statement.
16	2/5/2025	Conor Tully	0.7	Provide comments for Counsel re: the Disclosure Statement documents.
16	2/10/2025	Clifford Zucker	0.3	Review the UCC's support statement for the Plan.
16	2/10/2025	Clifford Zucker	0.4	Review the UST's objection to the Plan.
16 Total			1.7	
20	2/5/2025	Conor Tully	0.5	Participate in call with Debtor's financial advisor (PwC) re: claims analysis.
20	2/12/2025	Conor Tully	0.3	Participate in call with Debtor's financial advisor (PwC) re: claims processing logistics.
20	2/12/2025	Elizabeth Volk	0.3	Participate in call with Debtor's financial advisor (PwC) re: claims processing logistics.
20	2/20/2025	Conor Tully	0.5	Participate in call with PwC re: status of claims processing.
20	2/20/2025	Elizabeth Volk	0.5	Participate in call with PwC re: status of claims processing.
20 Total			2.1	

EXHIBIT C
GRITSTONE BIO, INC. - CASE NO. 24-12305
DETAIL OF TIME ENTRIES
FOR THE PERIOD FEBRUARY 1, 2025 TO FEBRUARY 28, 2025

Task Category	Date	Professional	Hours	Activity
21	2/7/2025	Conor Tully	0.2	Participate in call with Counsel (ArentFox) re: status of the Plan.
21 Total			0.2	
24	2/5/2025	Bryson Hawkins	0.3	Prepare January fee app.
24	2/6/2025	Bryson Hawkins	0.6	Continue to prepare January fee app.
24	2/6/2025	Bryson Hawkins	0.8	Update January fee app.
24	2/6/2025	Bryson Hawkins	0.7	Continue to update January fee app.
24	2/6/2025	Bryson Hawkins	1.1	Conduct quality check re: January fee app.
24	2/7/2025	Narendra Ganti	0.5	Review January fee app.
24	2/7/2025	Bryson Hawkins	1.5	Finalize January fee app.
24	2/15/2025	Conor Tully	0.4	Review January fee app.
24	2/15/2025	Bryson Hawkins	1.4	Process final comments re: the January fee app.
24 Total			7.3	
Grand Total			12.5	

CERTIFICATE OF SERVICE

I, Ethan H. Sulik, do hereby certify that on March 31, 2025, I caused a copy of the foregoing **Fourth Monthly Fee Application of FTI Consulting, Inc., Financial Advisor to the Official Committee of Unsecured Creditors, for Allowance of Compensation for Services Rendered and Reimbursement of Expenses Incurred for the Period February 1, 2025 Through February 28, 2025** to be served on the parties listed on the attached service list in the manner indicated.

/s/ Ethan H. Sulik _____

Ethan H. Sulik (No. 7270)

SERVICE LIST

Counsel to the Debtors

Attn: James E. O'Neill, Debra I. Grassgreen
John W. Lucas, and Malhar S. Pagay
Pachulski Stang Ziehl & Jones
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Wilmington, DE 19899
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dgrassgreen@pszjlaw.com,
jlucas@pszjlaw.com,
mpagay@pszjlaw.com

VIA FCM

Counsel to Prepetition Secured Lenders

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VIA FCM

Counsel to Prepetition Secured Lenders

Attn: Stacy L. Newman, Stuart Komrower,
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skomrower@coleschotz.com,
wusatine@coleschotz.com,
fyudkin@coleschotz.com

VIA FCM

United States Trustee

Attn: Timothy Jay Fox, Jr., Esq.
**Office of the United States Trustee for the
District of Delaware**
844 King Street, Suite 2207
Lockbox 35
Wilmington, DE 19801
Email: timothy.fox@usdoj.gov

VIA FCM