

UNITED STATES BANKRUPTCY COURT

SOUTHERN DISTRICT OF NEW YORK

In re: Garrett Motion Inc.

Case No. 20-12212

Debtor(s)

§
§
§
§

Lead Case No. 20-12212

Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 06/30/2023

Petition Date: 09/20/2020

Plan Confirmed Date: 04/26/2021

Plan Effective Date: 04/30/2021

This Post-confirmation Report relates to: Reorganized Debtor

Other Authorized Party or Entity:

Name of Authorized Party or Entity

/s/ Brian D. Glueckstein

Signature of Responsible Party

10/24/2023

Date

Brian D. Glueckstein

Printed Name of Responsible Party

Sullivan & Cromwell LLP

125 Broad Street

New York, NY 10004

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.



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Debtor's Name Garrett Motion Inc.

Case No. 20-12212

Part 1: Summary of Post-confirmation Transfers

| | Current Quarter | Total Since Effective Date |
|--|-----------------|----------------------------|
| a. Total cash disbursements | \$168,011,649 | \$2,321,246,110 |
| b. Non-cash securities transferred | \$0 | \$0 |
| c. Other non-cash property transferred | \$0 | \$0 |
| d. Total transferred (a+b+c) | \$168,011,649 | \$2,321,246,110 |

Part 2: Preconfirmation Professional Fees and Expenses

| | | | Approved Current Quarter | Approved Cumulative | Paid Current Quarter | Paid Cumulative | |
|-------|--|--------------------------------|--------------------------|---------------------|----------------------|-----------------|--------------|
| a. | Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor <i>Aggregate Total</i> | | \$0 | \$115,620,590 | \$0 | \$115,620,590 | |
| | <i>Itemized Breakdown by Firm</i> | | | | | | |
| | | Firm Name | Role | | | | |
| | i | AlixPartners LLP | Financial Professional | \$0 | \$8,126,514 | \$0 | \$8,126,514 |
| | ii | Conway Mackenzie | Other | \$0 | \$1,884,166 | \$0 | \$1,884,166 |
| | iii | Deloitte AG | Other | \$0 | \$2,051,438 | \$0 | \$2,051,438 |
| | iv | Kurtzman Carson Consultants | Other | \$0 | \$841,912 | \$0 | \$841,912 |
| | v | Lazard Freres & Co. | Other | \$0 | \$4,804,480 | \$0 | \$4,804,480 |
| | vi | MORGAN STANLEY & CO | Financial Professional | \$0 | \$10,042,480 | \$0 | \$10,042,480 |
| | vii | Perella Weinberg Partners | Financial Professional | \$0 | \$18,951,458 | \$0 | \$18,951,458 |
| | viii | Quinn Emmanuel Urquhart & S | Local Counsel | \$0 | \$10,780,754 | \$0 | \$10,780,754 |
| | ix | Sullivan & Cromwell LLP | Lead Counsel | \$0 | \$26,400,591 | \$0 | \$26,400,591 |
| | x | White & Case LLP | Other | \$0 | \$6,407,514 | \$0 | \$6,407,514 |
| | xi | Cowen | Other | \$0 | \$3,314,178 | \$0 | \$3,314,178 |
| | xii | Glenn Agre Bergman & Fuente | Other | \$0 | \$1,829,120 | \$0 | \$1,829,120 |
| | xiii | Kasowitz Benson Torres LLP | Other | \$0 | \$2,674,023 | \$0 | \$2,674,023 |
| | xiv | KPMG LLP | Other | \$0 | \$179,532 | \$0 | \$179,532 |
| | xv | Kramer Levin Naftalis & Frank | Other | \$0 | \$166,592 | \$0 | \$166,592 |
| | xvi | Maeva Group, LLC | Other | \$0 | \$4,924,203 | \$0 | \$4,924,203 |
| | xvii | Morris, Nichols, Arsht & Tunne | Other | \$0 | \$251,759 | \$0 | \$251,759 |
| xviii | Pricewaterhouse Cooper LLP | Other | \$0 | \$11,989,874 | \$0 | \$11,989,874 | |
| b. | Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor <i>Aggregate Total</i> | | | | | | |
| | <i>Itemized Breakdown by Firm</i> | | | | | | |
| | | Firm Name | Role | | | | |
| | i | | | | | | |
| | ii | | | | | | |
| iii | | | | | | | |
| c. | All professional fees and expenses (debtor & committees) | | \$0 | \$115,620,590 | \$0 | \$115,620,590 | |

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Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

| | Total Anticipated Payments Under Plan | Paid Current Quarter | Paid Cumulative | Allowed Claims | % Paid of Allowed Claims |
|-----------------------------|--|-------------------------|-----------------|----------------|--------------------------------|
| a. Administrative claims | \$0 | \$0 | \$0 | \$0 | 0% |
| b. Secured claims | \$1,466,710,090 | \$0 | \$0 | \$0 | 0% |
| c. Priority claims | \$0 | \$0 | \$0 | \$0 | 0% |
| d. General unsecured claims | \$803,000,000 | \$0 | \$375,000,000 | \$375,000,000 | 100% |
| e. Equity interests | \$68,951,406 | \$0 | \$68,951,406 | | |

Part 4: Questionnaire

- a. Is this a final report? Yes No
- If yes, give date Final Decree was entered: _____
- If no, give date when the application for Final Decree is anticipated: _____
- b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes No

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Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.

/s/ Sean Deason

Signature of Responsible Party
Chief Financial Officer

Title

Sean Deason

Printed Name of Responsible Party
10/24/2023

Date

1b clarification: Issued 25,577,517 shares of common stock in settlement of \$209,164,654 of accumulated and unpaid preference dividends on the Series A Preferred Stock and Issued 175,337,712 shares of common stock to convert an equivalent number of our Series A preferred stock, with estimated valuation of \$920,617,475 based on the book value of the Series A preferred stock at time of conversion