

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In Re. Fulcrum Sierra BioFuels, LLC

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Debtor(s)

Case No. 24-12006

Lead Case No. 24-12008

☒ Jointly Administered

Monthly Operating Report

Chapter 11

Reporting Period Ended: 04/30/2025

Petition Date: 09/09/2024

Months Pending: 8

Industry Classification:

3	2	5	1
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Reporting Method:

Accrual Basis ☒

Cash Basis ☐

Debtor's Full-Time Employees (current):

0

Debtor's Full-Time Employees (as of date of order for relief):

0

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☒ Statement of cash receipts and disbursements
- ☒ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- ☒ Statement of operations (profit or loss statement)
- ☐ Accounts receivable aging
- ☒ Postpetition liabilities aging
- ☒ Statement of capital assets
- ☒ Schedule of payments to professionals
- ☒ Schedule of payments to insiders
- ☒ All bank statements and bank reconciliations for the reporting period
- ☐ Description of the assets sold or transferred and the terms of the sale or transfer

/s/ Eric J. Monzo

Signature of Responsible Party

06/05/2025

Date

Eric J. Monzo, Esquire

Printed Name of Responsible Party

Morris James LLP

500 Delaware Avenue, Suite 1500

Wilmington, DE 19801

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore § 1320.4(a)(2) applies.



2412008250605000000000003

Debtor's Name Fulcrum Sierra BioFuels, LLC

Case No. 24-12006

Part 1: Cash Receipts and Disbursements	Current Month	Cumulative
a. Cash balance beginning of month	\$3,026,572	
b. Total receipts (net of transfers between accounts)	\$8,422	\$57,914,192
c. Total disbursements (net of transfers between accounts)	\$215,079	\$55,404,031
d. Cash balance end of month (a+b-c)	\$2,819,916	
e. Disbursements made by third party for the benefit of the estate	\$0	\$5,175,945
f. Total disbursements for quarterly fee calculation (c+e)	\$215,079	\$60,579,976

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)	Current Month
a. Accounts receivable (total net of allowance)	\$0
b. Accounts receivable over 90 days outstanding (net of allowance)	\$0
c. Inventory (Book <input checked="" type="radio"/> Market <input type="radio"/> Other <input type="radio"/> (attach explanation))	\$0
d. Total current assets	\$2,819,916
e. Total assets	\$2,819,916
f. Postpetition payables (excluding taxes)	\$889,038
g. Postpetition payables past due (excluding taxes)	\$0
h. Postpetition taxes payable	\$0
i. Postpetition taxes past due	\$0
j. Total postpetition debt (f+h)	\$889,038
k. Prepetition secured debt	\$234,554,291
l. Prepetition priority debt	\$278,109
m. Prepetition unsecured debt	\$67,133,239
n. Total liabilities (debt) (j+k+l+m)	\$302,854,677
o. Ending equity/net worth (e-n)	\$-300,034,760

Part 3: Assets Sold or Transferred	Current Month	Cumulative
a. Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	\$57,150,000
b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$0	\$5,175,945
c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$0	\$51,974,055

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)	Current Month	Cumulative
a. Gross income/sales (net of returns and allowances)	\$0	
b. Cost of goods sold (inclusive of depreciation, if applicable)	\$0	
c. Gross profit (a-b)	\$0	
d. Selling expenses	\$0	
e. General and administrative expenses	\$90,794	
f. Other expenses	\$0	
g. Depreciation and/or amortization (not included in 4b)	\$0	
h. Interest	\$0	
i. Taxes (local, state, and federal)	\$0	
j. Reorganization items	\$74,626	
k. Profit (loss)	\$-165,421	\$-464,169,218

Debtor's Name Fulcrum Sierra BioFuels, LLC

Case No. 24-12006

Part 5: Professional Fees and Expenses

a.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>		\$83,049	\$7,124,968	\$83,049	\$7,124,968
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	Morris, Nichols, Arsht & Tunne	Lead Counsel	\$0	\$1,487,446	\$0	\$1,487,446
ii	Development Specialists, Inc.	Financial Professional	\$16,015	\$2,030,564	\$16,015	\$2,030,564
iii	Dundon Advisors, LLC	Financial Professional	\$4,706	\$183,208	\$4,706	\$183,208
iv	Morris James LLP	Co-Counsel	\$9,161	\$176,219	\$9,161	\$176,219
v	Eversheds Sutherland LLP	Co-Counsel	\$45,714	\$1,036,170	\$45,714	\$1,036,170
vi	Verita Global	Other	\$7,453	\$545,869	\$7,453	\$545,869
vii	Layer 7 Capital LLC	Financial Professional	\$0	\$1,665,492	\$0	\$1,665,492
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Debtor's Name Fulcrum Sierra BioFuels, LLC

Case No. 24-12006

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b.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
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Debtor's Name Fulcrum Sierra BioFuels, LLC

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Debtor's Name Fulcrum Sierra BioFuels, LLC

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Debtor's Name Fulcrum Sierra BioFuels, LLC

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All professional fees and expenses (debtor & committees)				\$83,049	\$7,524,968	\$83,049	\$7,524,968

Part 6: Postpetition Taxes**Current Month****Cumulative**

a.	Postpetition income taxes accrued (local, state, and federal)	\$0	\$0
b.	Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c.	Postpetition employer payroll taxes accrued	\$0	\$0
d.	Postpetition employer payroll taxes paid	\$0	\$0
e.	Postpetition property taxes paid	\$0	\$0
f.	Postpetition other taxes accrued (local, state, and federal)	\$0	\$0
g.	Postpetition other taxes paid (local, state, and federal)	\$0	\$0

Part 7: Questionnaire - During this reporting period:

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes ☒ No ☐
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes ☐ No ☒
- c. Were any payments made to or on behalf of insiders? Yes ☒ No ☐
- d. Are you current on postpetition tax return filings? Yes ☒ No ☐
- e. Are you current on postpetition estimated tax payments? Yes ☒ No ☐
- f. Were all trust fund taxes remitted on a current basis? Yes ☒ No ☐
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes ☐ No ☒
- h. Were all payments made to or on behalf of professionals approved by the court? Yes ☒ No ☐ N/A ☐
- i. Do you have:
- Worker's compensation insurance? Yes ☐ No ☒
 - If yes, are your premiums current? Yes ☐ No ☐ N/A ☒ (if no, see Instructions)
 - Casualty/property insurance? Yes ☐ No ☒
 - If yes, are your premiums current? Yes ☐ No ☐ N/A ☒ (if no, see Instructions)
 - General liability insurance? Yes ☐ No ☒
 - If yes, are your premiums current? Yes ☐ No ☐ N/A ☒ (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes ☒ No ☐
- k. Has a disclosure statement been filed with the court? Yes ☒ No ☐
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

Debtor's Name Fulcrum Sierra BioFuels, LLC

Case No. 24-12006

Part 8: Individual Chapter 11 Debtors (Only)

- | | | |
|--|-------|-----|
| a. Gross income (receipts) from salary and wages | _____ | \$0 |
| b. Gross income (receipts) from self-employment | _____ | \$0 |
| c. Gross income from all other sources | _____ | \$0 |
| d. Total income in the reporting period (a+b+c) | _____ | \$0 |
| e. Payroll deductions | _____ | \$0 |
| f. Self-employment related expenses | _____ | \$0 |
| g. Living expenses | _____ | \$0 |
| h. All other expenses | _____ | \$0 |
| i. Total expenses in the reporting period (e+f+g+h) | _____ | \$0 |
| j. Difference between total income and total expenses (d-i) | _____ | \$0 |
| k. List the total amount of all postpetition debts that are past due | _____ | \$0 |
- l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)? Yes ☐ No ☒
- m. If yes, have you made all Domestic Support Obligation payments? Yes ☐ No ☐ N/A ☒

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

/s/ Michael Huie

Signature of Responsible Party

Consultant

Title

Michael Huie

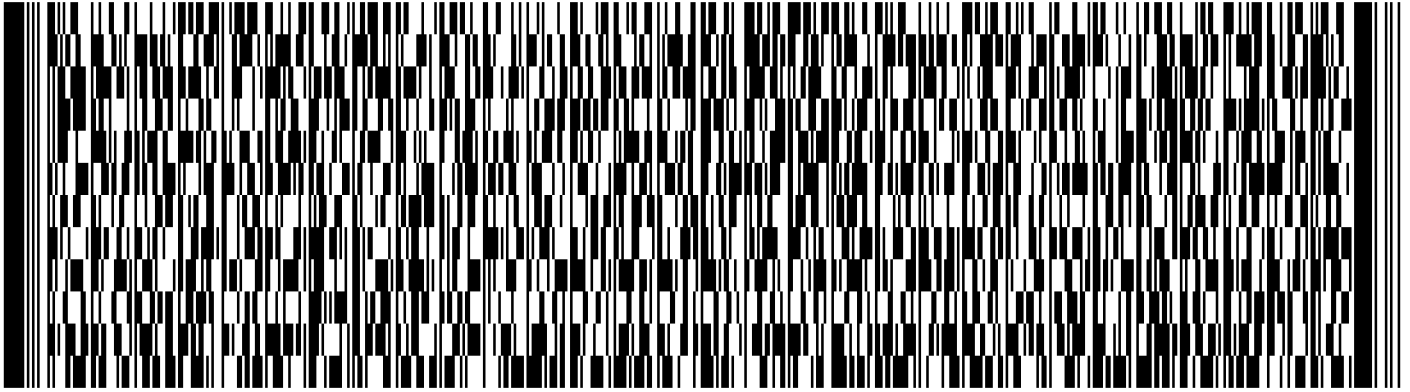
Printed Name of Responsible Party

06/05/2025

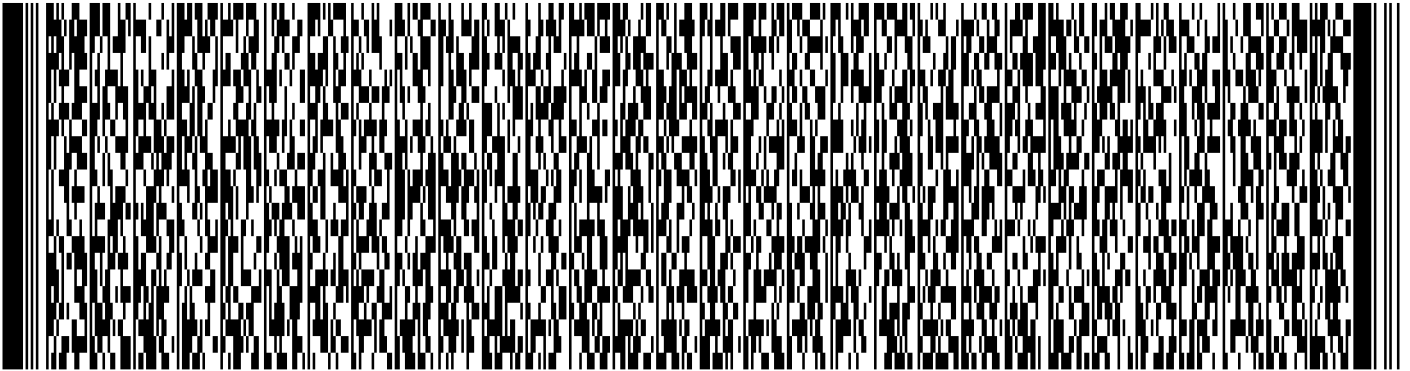
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Debtor's Name Fulcrum Sierra BioFuels, LLC

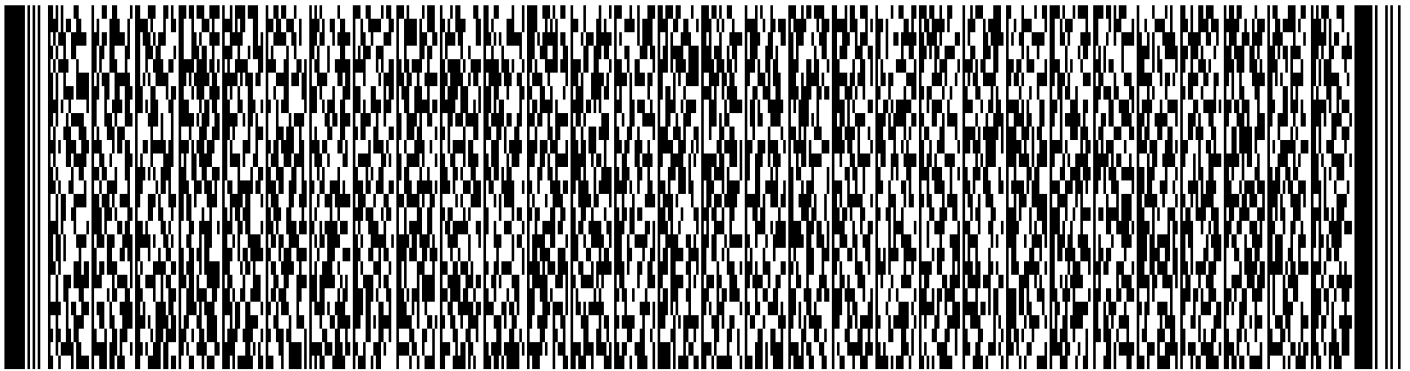
Case No. 24-12006



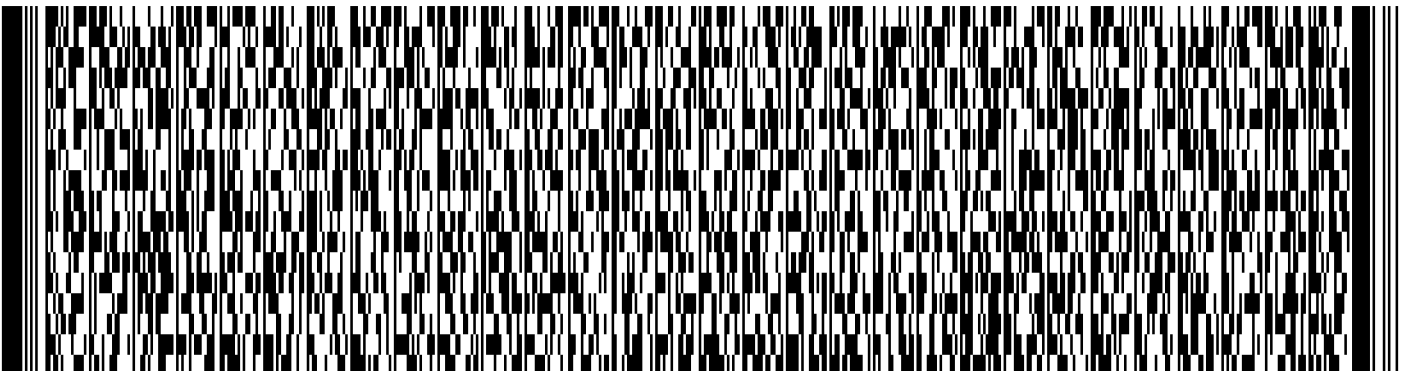
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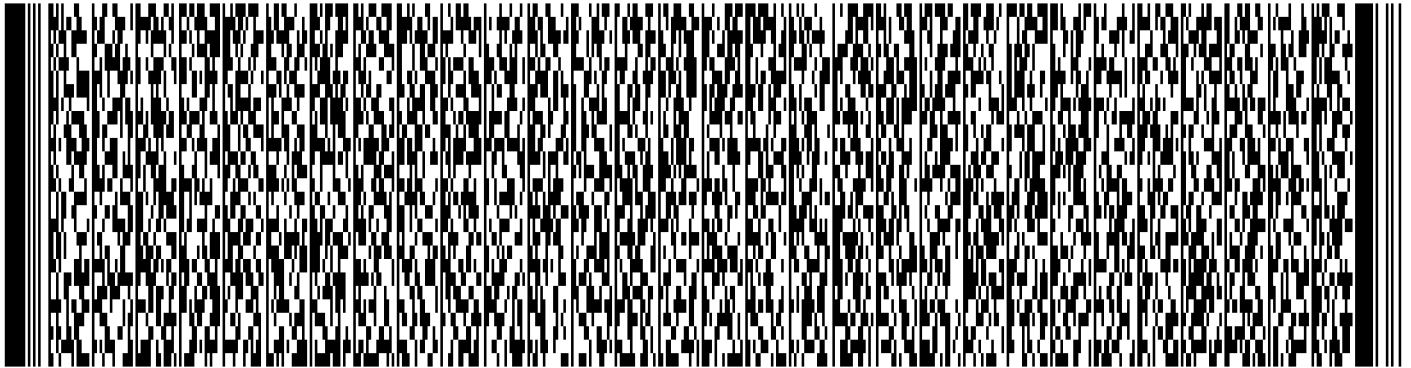
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Debtor's Name Fulcrum Sierra BioFuels, LLC

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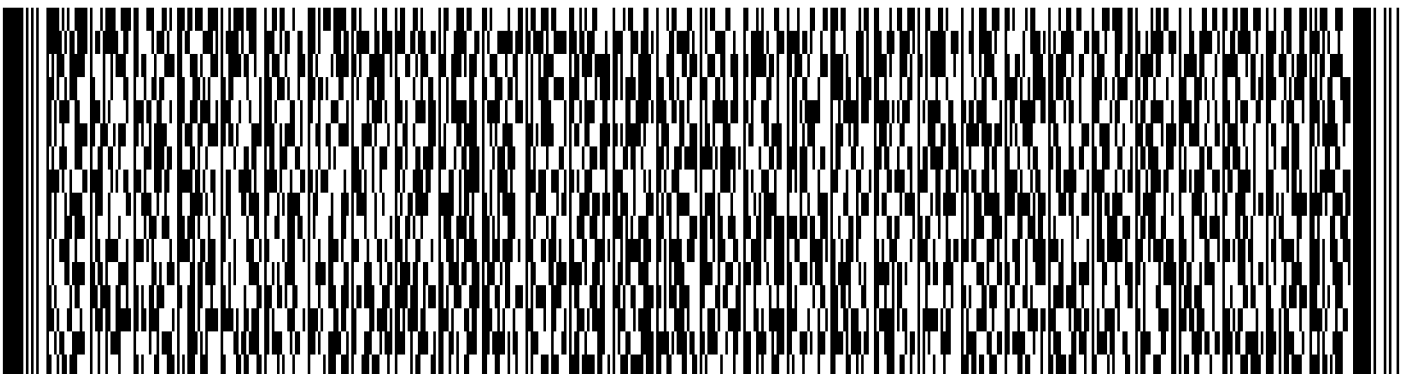
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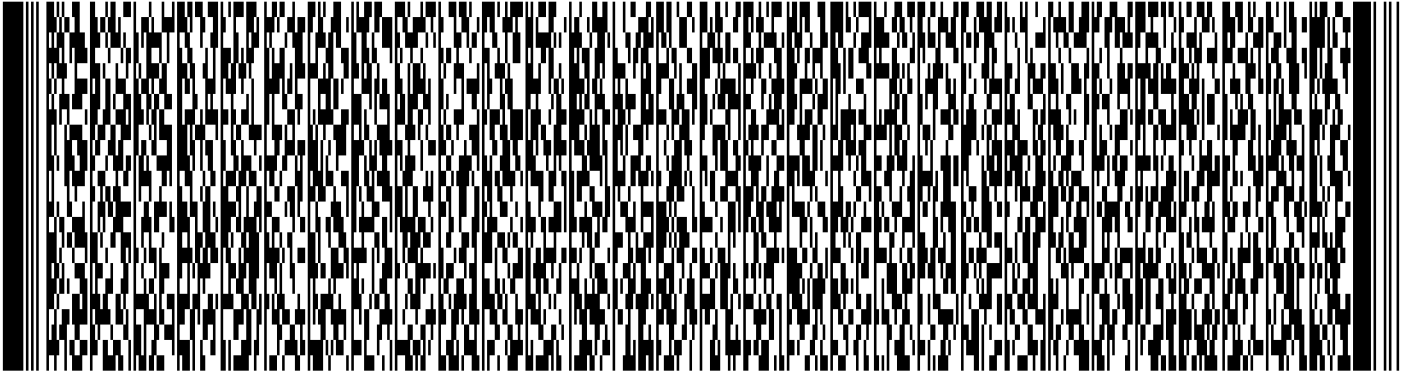
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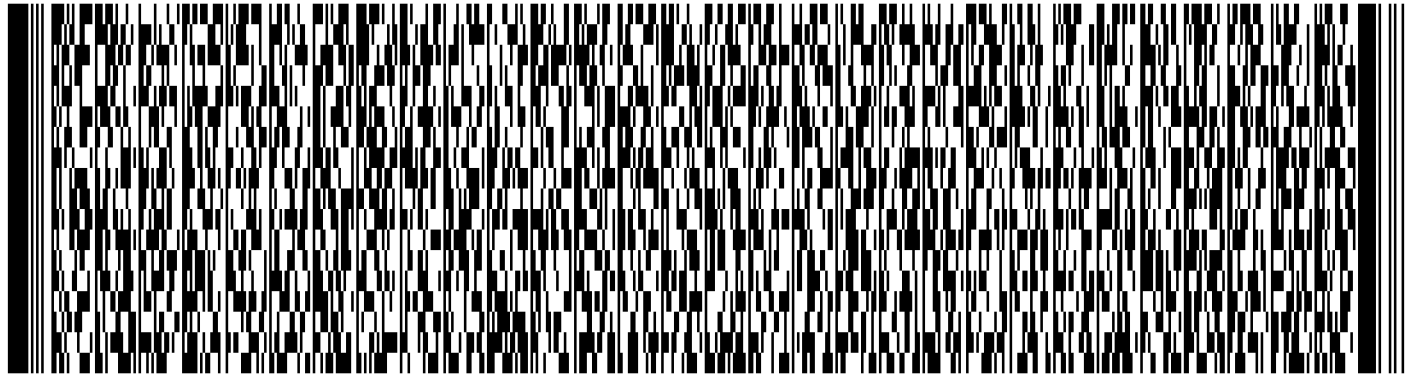
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Debtor's Name Fulcrum Sierra BioFuels, LLC

Case No. 24-12006



PageThree



PageFour

Fulcrum Sierra BioFuels, LLC
Statement of Cash Receipts and Disbursements
(Unaudited)

For the Month Ended April 30, 2025

	Beginning Cash		\$ 3,026,572.32
Receipts	Interest Income		8,422.50
	DIP Loan		-
	Sale of catalyst by Fulcrum, cash received in Sierra		-
	Gross Sales receipt		-
	DIP loan & interest		-
	Property taxes and other fees paid		-
	Sale Proceeds, Net		-
Disbursements	Bank fees	3,470.25	
	Contract labor	22,125.00	
	Contract labor (Insider)	42,861.20	
	Director fees (Insider)	1,125.00	
	Fire protection	-	
	Insurance	-	
	Internet	-	
	IT service	11,232.50	
	Lease	-	
	Prepetition debt service	-	
	Reorganization - Financial Advisory	20,721.40	
	Reorganization - Lead counsel	-	
	Reorganization - other legal	54,874.51	
	Reorganization - US Trustee fee	35,169.39	
	Reorganization- Other Advisors	7,452.93	
	Security	-	
	Supplies	-	
	Survey ALTA	-	
	Utilities	(27,251.98)	
	Tax return service	40,000.00	
	Other	3,298.61	
			215,078.81
	Ending Cash		\$ 2,819,916.01

Fulcrum Sierra BioFuels, LLC
Schedule of Payments on Prepetition Debts
(Unaudited)

For the Month Ended April 30, 2025

Recipient	Date	Amount	Purpose
Storey County Tax	<u>4/30/2025</u>	\$1,248.74	Property tax

Fulcrum Sierra BioFuels, LLC
Balance Sheet
(Unaudited)

As of
April 30, 2025

ASSETS

Cash (WF 9666)	\$ 64,027.00
Cash (WF 2986)	-
Cash (WF 1347)	102,319.93
Restricted cash (WF CDs)	-
Restricted cash (BofA Escrow)	-
Restricted cash (BofA Sales Proceeds)	-
Restricted cash (EW Escrow Professional Fees)	101,926.09
Restricted cash (EW Escrow Operating)	2,551,642.99
Total cash and restricted cash	2,819,916.01
Intercompany receivable	-
Office furniture, fixtures and equipment	-
Deposits	-
Part and supplies	-
Total assets	\$ 2,819,916.01

LIABILITIES & MEMBER'S DEFICIT

Postpetition payables	
Accounts payable	\$ 4,911.64
Intercompany payable	884,126.18
DIP loan debt	-
DIP loan - accrued interest PIK	-
Total postpetition payables	889,037.82
Prepetition unsecured payables	
Unsecured accounts payable	27,238,816.26
Unsecured debt	39,894,422.95
Unsecured priority accounts payable	278,108.74
Total prepetition unsecured payables	67,411,347.95
Prepetition secured payables	
Secured accounts payable	125,626,077.49
Secured debt	108,928,213.25
Total prepetition secured payables	234,554,290.74
Total liabilities	302,854,676.51
Member's deficit	(300,034,760.50)
Total liabilities and member's deficit	\$ 2,819,916.01

Fulcrum Sierra BioFuels, LLC
Statement of Operations
(Unaudited)

	For the Month Ended
	April 30, 2025
	<hr/>
Revenue	\$ -
Operating costs:	
General and administrative expenses	90,794.50
Interest expense DIP PIK	-
Total operating expenses	<hr/> 90,794.50
Reorganization (income) expense	74,626.34
Income (loss) before income taxes	<hr/> (165,420.84)
Provision for income taxes	-
Net income (loss)	<hr/> \$ (165,420.84) <hr/>

Fulcrum Sierra BioFuels, LLC
Postpetition Liabilities Aging
(Unaudited)

As of April 30, 2025

	Current
Waste Mgmt	\$ 4,911.64
US Trustee	-
Intercompany Payable	884,126.18
Total	<u>\$ 889,037.82</u>

Fulcrum Sierra BioFuels, LLC
Statement of Capital Assets
(Unaudited)

For the Month Ended April 30, 2025

	Book Value - Beginning of		Book Value - End of	
	Period	Depreciation	Sale of assets	Period
Computer	\$ -	\$ -	\$ -	\$ -
Office Equipment	-	-	-	-
Furniture	-	-	-	-
Fixtures	-	-	-	-
Total Book Value	\$ -	\$ -	\$ -	\$ -

Fulcrum Sierra BioFuels, LLC
Schedule of Payments to Professionals
Unaudited

For the Month Ended April 30, 2025

Recipient	Retention Date	Payment Date	Fee Approved	Expenses Approved	Amount Approved	Amount Paid	Cumulatively Approved	Cumulatively Paid	Purpose
Development Specialists Inc.	10/15/2024	4/22/2025	16,000.00	15.00	16,015.00	16,015.00	2,030,564.11	2,030,564.11	Financial professional
Verita Global	10/15/2024	4/18/2025	7,452.93	-	7,452.93	7,452.93	545,868.58	545,868.58	Administrative advisor
Morris, Nichols, Arsht & Tunnell LLP	10/15/2024		-	-	-	-	1,487,446.19	1,487,446.19	Administrative advisor
Dundon Advisers LLC	10/22/2024	4/13/2025	4,706.40	-	4,706.40	4,706.40	183,208.35	183,208.35	UCC financial advisor
Morris James LLP	10/21/2024	4/13/2025	9,149.60	11.35	9,160.95	9,160.95	176,218.85	176,218.85	UCC co-counsel
Eversheds Sutherland LLP	10/22/2024	4/13/2025	45,532.40	181.16	45,713.56	45,713.56	1,036,169.77	1,036,169.77	UCC co-counsel
Layer 7 Capital LLC	10/14/2024		-	-	-	-	1,665,492.14	1,665,492.14	Financial professional
			\$ 82,841.33	\$ 207.51	\$ 83,048.84	\$ 83,048.84	\$ 7,124,967.99	\$ 7,124,967.99	
Latham & Watkins		10/4/24					\$ 400,000.00	\$ 400,000.00	

Fulcrum Sierra BioFuels, LLC
Schedule of Payments to Insiders
(Unaudited)

For the Month Ended April 30, 2025

Recipient	Date	Amount	Bank Account	Purpose
Mark Smith	4/11/2025	1,125.00	1347	Board of Director services
Rick Barraza	4/3/2025	10,000.00	1347	Restructuring services
Rick Barraza	4/11/2025	12,561.20	1347	Restructuring services
Rick Barraza	4/18/2025	7,800.00	1347	Restructuring services
Rick Barraza	4/25/2025	6,000.00	1347	Restructuring services
Rick Barraza	4/30/2025	6,500.00	1347	Restructuring services
		\$ 43,986.20		

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 User ID: mhuie

Fulcrum Sierra BioFuels,

DETAIL REPORT

Account Reconciler

Checkbook: WF CHECKING #2

WF Sierra Checking #1347

Account: [REDACTED]-011

Statement Date: 4/30/2025

				Check/Receipt
Date	Transaction Jrnl No.	Description		Number
	Amount	Difference		

Bank - Balance				
4/30/2025				
	\$102,319.93			

		\$102,319.93		
Book - Balance				
4/30/2025				
	\$102,319.93			

		\$102,319.93		

		\$0.00		

WellsOne® Account

Account number: [REDACTED] 1347 ■ April 1, 2025 - April 30, 2025 ■ Page 1 of 2

**WELLS
FARGO**

FULCRUM SIERRA BIOFUELS, LLC
SIERRA OPERATING DOD
4900 HOPYARD RD STE 220
PLEASANTON CA 94588-3345

Questions?

Call your Customer Service Officer or Client Services
1-800-AT WELLS (1-800-289-3557)
5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: [wellsfargo.com](https://www.wellsfargo.com)

Write: Wells Fargo Bank, N.A. (182)
PO Box 63020
San Francisco, CA 94163

Account summary**WellsOne® Account**

Account number	Beginning balance	Total credits	Total debits	Ending balance
[REDACTED] 1347	\$59,156.63	\$225,314.19	-\$182,150.89	\$102,319.93

Credits**Electronic deposits/bank credits**

Effective date	Posted date	Amount	Transaction detail
	04/09	169,561.78	Payoff From Tda 2102222912
	04/10	2,332.88	eDeposit IN Branch 04/10/25 10:50:36 Am 4767 Hopyard Rd Pleasanton CA
	04/11	46,639.77	Switch Bbf, LLC Switch, Lt 250410 00036257 M*003*250305\SE*8*0001\GE*1*0001\lea*1*000000000\
	04/18	6,779.76	Switch, Ltd. Switch, Lt 250417 00036460 *003*250305\SE*8*0001\GE*1*0001\lea*1*000000000\
		\$225,314.19	Total electronic deposits/bank credits
		\$225,314.19	Total credits

Debits**Electronic debits/bank debits**

Effective date	Posted date	Amount	Transaction detail
	04/03	23,564.25	ACH Prep Origintn - Fulcrum Bioenerg - File 7878782339 Coid 2261971833
	04/11	1,125.00	ACH Prep Origintn - Fulcrum Bioenerg - File 7878782339 Coid 2261971833
	04/11	3,470.25	ACH Prep Origintn - Fulcrum Bioenerg - File 7878782339 Coid 2261971833
	04/11	6,400.00	ACH Prep Origintn - Fulcrum Bioenerg - File 7878782339 Coid 2261971833
	04/11	12,561.20	ACH Prep Origintn - Fulcrum Bioenerg - File 7878782339 Coid 2261971833
	04/11	40,000.00	ACH Prep Origintn - Fulcrum Bioenerg - File 7878782339 Coid 2261971833
	04/11	35,012.17	< Business to Business ACH Debit - Quarterly Fee Payment 250410 0000 Fulcrum Sierra Biofuel
	04/18	1,800.00	ACH Prep Origintn - Fulcrum Bioenerg - File 7878782339 Coid 2261971833
	04/18	7,800.00	ACH Prep Origintn - Fulcrum Bioenerg - File 7878782339 Coid 2261971833

Electronic debits/bank debits (continued)

Effective date	Posted date	Amount	Transaction detail
	04/22	40.40 <	Business to Business ACH Debit - NV Energy North Sppc Pymt 03105599 812708 Fulcrum Sierra Biofuel
	04/22	191.52 <	Business to Business ACH Debit - NV Energy North Sppc Pymt 03105599 812813 Fulcrum Sierra Biofuel
	04/22	608.01 <	Business to Business ACH Debit - NV Energy North Sppc Pymt 03105599 812709 Fulcrum Sierra Biofuel
	04/22	6,779.76 <	Business to Business ACH Debit - NV Energy North Sppc Pymt 03105599 794696 Fulcrum Sierra Biofuel
	04/22	15,836.49 <	Business to Business ACH Debit - NV Energy North Sppc Pymt 03105599 800079 Fulcrum Sierra Biofuel
	04/25	8,625.00	ACH Prep Origintn - Fulcrum Bioenerg - File 7878782339 Coid 2261971833
	04/25	157.22 <	Business to Business ACH Debit - Quarterly Fee Payment 250424 0000 Fulcrum Sierra Biofuel
	04/29	2,711.37	ACH Prep Origintn - Fulcrum Bioenerg - File 7878782339 Coid 2261971833
	04/30	3,300.00	ACH Prep Origintn - Fulcrum Bioenerg - File 7878782339 Coid 2261971833
	04/30	5,668.25	ACH Prep Origintn - Fulcrum Bioenerg - File 7878782339 Coid 2261971833
	04/30	6,500.00	ACH Prep Origintn - Fulcrum Bioenerg - File 7878782339 Coid 2261971833
		\$182,150.89	Total electronic debits/bank debits
		\$182,150.89	Total debits

< **Business to Business ACH:** If this is a business account, this transaction has a return time frame of one business day from post date. This time frame does not apply to consumer accounts.

Daily ledger balance summary

Date	Balance	Date	Balance	Date	Balance
03/31	59,156.63	04/11	155,558.19	04/25	120,499.55
04/03	35,592.38	04/18	152,737.95	04/29	117,788.18
04/09	205,154.16	04/22	129,281.77	04/30	102,319.93
04/10	207,487.04				
Average daily ledger balance		\$117,810.64			

Funds Availability Policy Update

Effective June 4, 2025, we are updating the Funds Availability Policy in our Commercial Account Agreement as follows:

In the "Longer delays may apply" section, we are making the following changes:

- The amount of your deposit that may be available on the first business day after the day of your deposit is increasing from \$225 to \$275.
- The amount of funds you deposit by check on any one day that may lead to a longer delay in availability of generally no more than seven business days is increasing from \$5,525 to \$6,725.

System Date: 5/12/2025 1:33:28 PM
LLC Page: 1
User Date: 5/12/2025
User ID: mhuie

Fulcrum Sierra BioFuels,

DETAIL REPORT

Account Reconciler

Checkbook: GENERAL - SUB Sub Direct #2986
Account: [REDACTED] -011
Statement Date: 4/30/2025

Date	Transaction Jrnl No.	Description	Check/Receipt Number
	Amount	Difference	

Bank - Balance			
4/30/2025	\$0.00		

		\$0.00	
Book - Balance			
4/30/2025	\$0.00		
		\$0.00	
		\$0.00	
		\$0.00	

WellsOne® Account

Account number: [REDACTED] 2986 ■ April 1, 2025 - April 30, 2025 ■ Page 1 of 1

**WELLS
FARGO**

FULCRUM SIERRA BIOFUELS, LLC
 SUBCONTRACTOR DIRECT PAYMENT ACCOUNT
 4900 HOPYARD RD STE 220
 PLEASANTON CA 94588-3345

Questions?

Call your Customer Service Officer or Client Services
1-800-AT WELLS (1-800-289-3557)
 5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (182)
 PO Box 63020
 San Francisco, CA 94163

Account summary**WellsOne® Account**

Account number	Beginning balance	Total credits	Total debits	Ending balance
[REDACTED] 2986	\$0.00	\$0.00	\$0.00	\$0.00

Daily ledger balance summary

Date	Balance
03/31	0.00

Average daily ledger balance \$0.00

Funds Availability Policy Update

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System Date: 5/12/2025 1:36:34 PM
 LLC Page: 1
 User Date: 5/12/2025
 User ID: mhuie

Fulcrum Sierra BioFuels,

DETAIL REPORT

Account Reconciler

Checkbook: WF WORKING CAP
 Account: [REDACTED]-011
 Statement Date: 4/30/2025

WF Working Capital #6055

				Check/Receipt
Date	Transaction	Description		Number
	Jrnl No.			
	Amount		Difference	

Bank - Balance
 4/30/2025
 \$0.00

Book - Balance
 4/30/2025
 \$0.00

\$0.00

\$0.00

WellsOne® Account

Account number: [REDACTED] 6055 ■ April 1, 2025 - April 30, 2025 ■ Page 1 of 1

**WELLS
FARGO**

FULCRUM SIERRA BIOFUELS, LLC
 WORKING CAPITAL ACCOUNT
 4900 HOPYARD RD STE 220
 PLEASANTON CA 94588-3345

Questions?

Call your Customer Service Officer or Client Services
1-800-AT WELLS (1-800-289-3557)
 5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (182)
 PO Box 63020
 San Francisco, CA 94163

Account summary**WellsOne® Account**

Account number	Beginning balance	Total credits	Total debits	Ending balance
[REDACTED] 6055	\$0.00	\$0.00	\$0.00	\$0.00

Daily ledger balance summary

Date	Balance
03/31	0.00

Average daily ledger balance \$0.00

Funds Availability Policy Update

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System Date: 5/12/2025 1:32:38 PM
 LLC Page: 1
 User Date: 5/12/2025
 User ID: mhuie

Fulcrum Sierra BioFuels,

DETAIL REPORT

Account Reconciler

Checkbook: GENERAL Checking #9666
 Account: [REDACTED]-011
 Statement Date: 4/30/2025

				Check/Receipt
Date	Transaction Jrnl No.	Description		Number
	Amount	Difference		

Bank - Balance				
4/30/2025	\$64,027.00			

		\$64,027.00		
Book - Balance				
4/30/2025	\$64,027.00			

		\$64,027.00		

		\$0.00		

WellsOne® Account

Account number: [REDACTED] 9666 ■ April 1, 2025 - April 30, 2025 ■ Page 1 of 1

**WELLS
FARGO**

FULCRUM SIERRA BIOFUELS, LLC
 4900 HOPYARD RD STE 220
 PLEASANTON CA 94588-3345

Questions?

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Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (182)
 PO Box 63020
 San Francisco, CA 94163

Account summary**WellsOne® Account**

Account number	Beginning balance	Total credits	Total debits	Ending balance
[REDACTED] 9666	\$64,027.00	\$0.00	\$0.00	\$64,027.00

Daily ledger balance summary

Date	Balance
03/31	64,027.00

Average daily ledger balance \$64,027.00

Funds Availability Policy Update

Effective June 4, 2025, we are updating the Funds Availability Policy in our Commercial Account Agreement as follows:

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