

UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

In Re. Fulcrum Sierra BioFuels, LLC

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Debtor(s)

Case No. 24-12006

Lead Case No. 24-12008

☒ Jointly Administered

**Monthly Operating Report**

Chapter 11

Reporting Period Ended: 02/28/2025

Petition Date: 09/09/2024

Months Pending: 6

Industry Classification: 

3	2	5	1
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Reporting Method:

Accrual Basis ☒

Cash Basis ☐

Debtor's Full-Time Employees (current):

0

Debtor's Full-Time Employees (as of date of order for relief):

0

**Supporting Documentation** (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☒ Statement of cash receipts and disbursements
- ☒ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- ☒ Statement of operations (profit or loss statement)
- ☐ Accounts receivable aging
- ☒ Postpetition liabilities aging
- ☒ Statement of capital assets
- ☒ Schedule of payments to professionals
- ☒ Schedule of payments to insiders
- ☒ All bank statements and bank reconciliations for the reporting period
- ☐ Description of the assets sold or transferred and the terms of the sale or transfer

/s/ Clint M. Carlisle

Signature of Responsible Party

03/25/2025

Date

Clint M. Carlisle

Printed Name of Responsible Party

Morris, Nichols, Arsht & Tunnell LLP  
1201 N. Market Street, 16th Floor, Wilmington, DE 19801  
Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore § 1320.4(a)(2) applies.



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Debtor's Name Fulcrum Sierra BioFuels, LLC

Case No. 24-12006

Part 1: Cash Receipts and Disbursements	Current Month	Cumulative
a. Cash balance beginning of month	\$3,486,848	
b. Total receipts (net of transfers between accounts)	\$908,105	\$57,897,914
c. Total disbursements (net of transfers between accounts)	\$612,077	\$54,424,793
d. Cash balance end of month (a+b-c)	\$3,782,876	
e. Disbursements made by third party for the benefit of the estate	\$0	\$5,175,945
f. Total disbursements for quarterly fee calculation (c+e)	\$612,077	\$59,600,738

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)	Current Month
a. Accounts receivable (total net of allowance)	\$0
b. Accounts receivable over 90 days outstanding (net of allowance)	\$0
c. Inventory (Book <input checked="" type="radio"/> Market <input type="radio"/> Other <input type="radio"/> (attach explanation))	\$0
d. Total current assets	\$3,782,876
e. Total assets	\$3,836,596
f. Postpetition payables (excluding taxes)	\$894,688
g. Postpetition payables past due (excluding taxes)	\$0
h. Postpetition taxes payable	\$0
i. Postpetition taxes past due	\$0
j. Total postpetition debt (f+h)	\$894,688
k. Prepetition secured debt	\$234,554,291
l. Prepetition priority debt	\$279,357
m. Prepetition unsecured debt	\$67,133,239
n. Total liabilities (debt) (j+k+l+m)	\$302,861,576
o. Ending equity/net worth (e-n)	\$-299,024,980

Part 3: Assets Sold or Transferred	Current Month	Cumulative
a. Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	\$57,150,000
b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$0	\$5,175,945
c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$0	\$51,974,055

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)	Current Month	Cumulative
a. Gross income/sales (net of returns and allowances)	\$0	
b. Cost of goods sold (inclusive of depreciation, if applicable)	\$0	
c. Gross profit (a-b)	\$0	
d. Selling expenses	\$0	
e. General and administrative expenses	\$127,559	
f. Other expenses	\$0	
g. Depreciation and/or amortization (not included in 4b)	\$0	
h. Interest	\$0	
i. Taxes (local, state, and federal)	\$0	
j. Reorganization items	\$462,189	
k. Profit (loss)	\$-589,748	\$-463,159,437

Debtor's Name Fulcrum Sierra BioFuels, LLC

Case No. 24-12006

**Part 5: Professional Fees and Expenses**

a.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>		\$470,295	\$6,399,338	\$470,295	\$6,399,338
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	Morris, Nichols, Arsht & Tunne	Lead Counsel	\$37,338	\$1,260,217	\$37,338	\$1,260,217
ii	Development Specialists, Inc.	Financial Professional	\$11,580	\$1,998,521	\$11,580	\$1,998,521
iii	Dundon Advisors, LLC	Financial Professional	\$0	\$171,970	\$0	\$171,970
iv	Morris James LLP	Co-Counsel	\$0	\$129,932	\$0	\$129,932
v	Eversheds Sutherland LLP	Co-Counsel	\$0	\$739,014	\$0	\$739,014
vi	Verita Global	Other	\$421,376	\$434,191	\$421,376	\$434,191
vii	Layer 7 Capital LLC	Financial Professional	\$0	\$1,665,492	\$0	\$1,665,492
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Debtor's Name Fulcrum Sierra BioFuels, LLC

Case No. 24-12006

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b.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
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	ii					
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Debtor's Name Fulcrum Sierra BioFuels, LLC

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Debtor's Name Fulcrum Sierra BioFuels, LLC

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Debtor's Name Fulcrum Sierra BioFuels, LLC

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c.	All professional fees and expenses (debtor & committees)			\$470,295	\$6,799,338	\$470,295	\$6,799,338

**Part 6: Postpetition Taxes****Current Month****Cumulative**

a.	Postpetition income taxes accrued (local, state, and federal)	\$0	\$0
b.	Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c.	Postpetition employer payroll taxes accrued	\$0	\$0
d.	Postpetition employer payroll taxes paid	\$0	\$0
e.	Postpetition property taxes paid	\$0	\$0
f.	Postpetition other taxes accrued (local, state, and federal)	\$0	\$0
g.	Postpetition other taxes paid (local, state, and federal)	\$0	\$0

**Part 7: Questionnaire - During this reporting period:**

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes ☐ No ☒
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes ☐ No ☒
- c. Were any payments made to or on behalf of insiders? Yes ☒ No ☐
- d. Are you current on postpetition tax return filings? Yes ☒ No ☐
- e. Are you current on postpetition estimated tax payments? Yes ☒ No ☐
- f. Were all trust fund taxes remitted on a current basis? Yes ☒ No ☐
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes ☐ No ☒
- h. Were all payments made to or on behalf of professionals approved by the court? Yes ☒ No ☐ N/A ☐
- i. Do you have:
- Worker's compensation insurance? Yes ☐ No ☒
  - If yes, are your premiums current? Yes ☐ No ☐ N/A ☒ (if no, see Instructions)
  - Casualty/property insurance? Yes ☐ No ☒
  - If yes, are your premiums current? Yes ☐ No ☐ N/A ☒ (if no, see Instructions)
  - General liability insurance? Yes ☐ No ☒
  - If yes, are your premiums current? Yes ☐ No ☐ N/A ☒ (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes ☒ No ☐
- k. Has a disclosure statement been filed with the court? Yes ☒ No ☐
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐



Debtor's Name Fulcrum Sierra BioFuels, LLC

Case No. 24-12006

**Part 8: Individual Chapter 11 Debtors (Only)**

- |  |       |     |
|--|-------|-----|
| a. Gross income (receipts) from salary and wages                     | _____ | \$0 |
| b. Gross income (receipts) from self-employment                      | _____ | \$0 |
| c. Gross income from all other sources                               | _____ | \$0 |
| d. Total income in the reporting period (a+b+c)                      | _____ | \$0 |
| e. Payroll deductions  | _____ | \$0 |
| f. Self-employment related expenses                                  | _____ | \$0 |
| g. Living expenses   | _____ | \$0 |
| h. All other expenses  | _____ | \$0 |
| i. Total expenses in the reporting period (e+f+g+h)                  | _____ | \$0 |
| j. Difference between total income and total expenses (d-i)          | _____ | \$0 |
| k. List the total amount of all postpetition debts that are past due | _____ | \$0 |
- l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)? Yes ☐ No ☒
- m. If yes, have you made all Domestic Support Obligation payments? Yes ☐ No ☐ N/A ☒

**Privacy Act Statement**

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: [http://www.justice.gov/ust/eo/rules\\_regulations/index.htm](http://www.justice.gov/ust/eo/rules_regulations/index.htm). Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

**I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.**

/s/ Mark J. Smith

Signature of Responsible Party

Chief Restructuring Officer

Title

Mark J. Smith

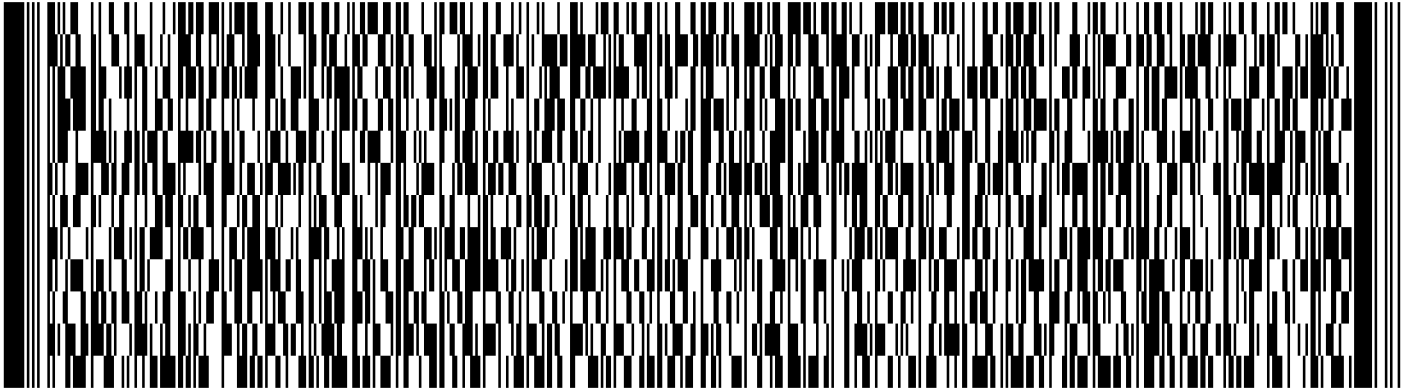
Printed Name of Responsible Party

03/25/2025

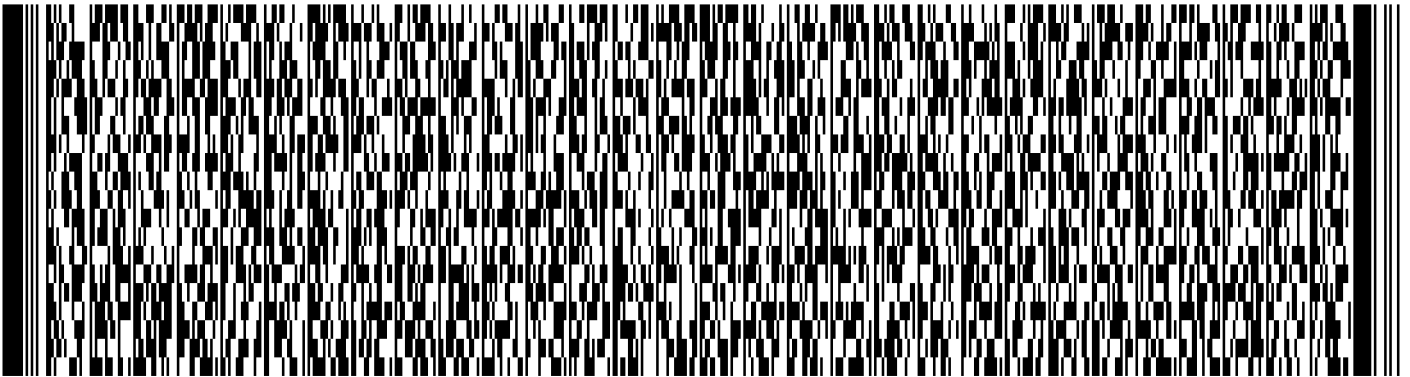
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Debtor's Name Fulcrum Sierra BioFuels, LLC

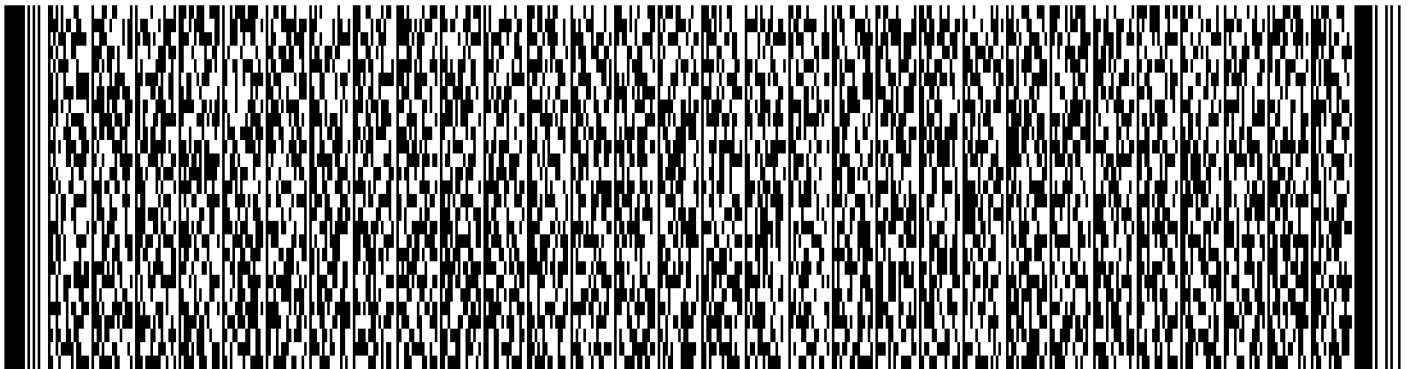
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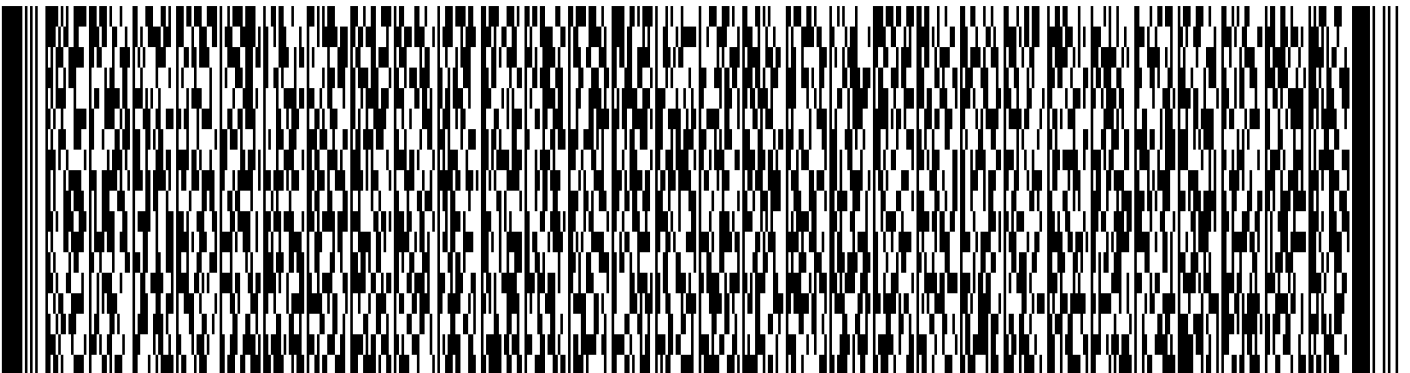
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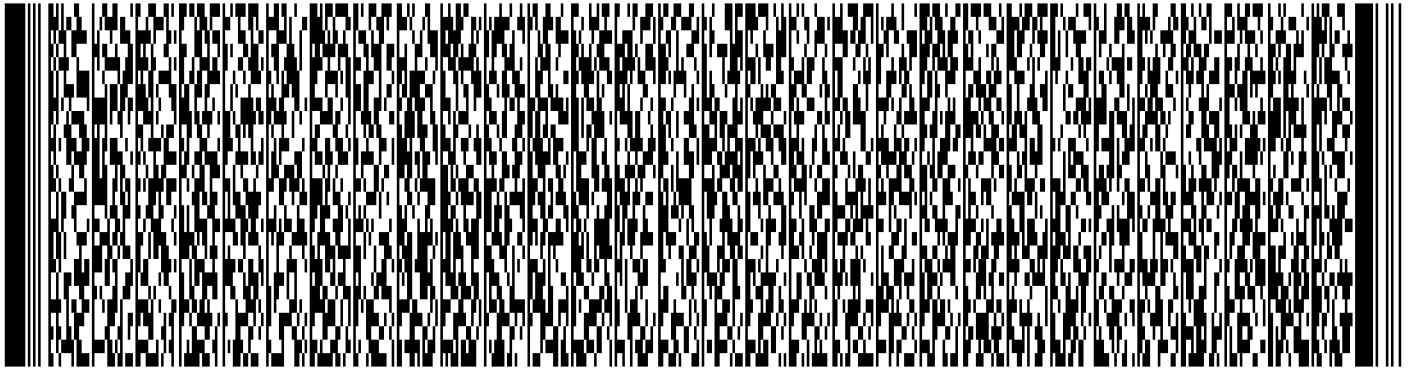
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Debtor's Name Fulcrum Sierra BioFuels, LLC

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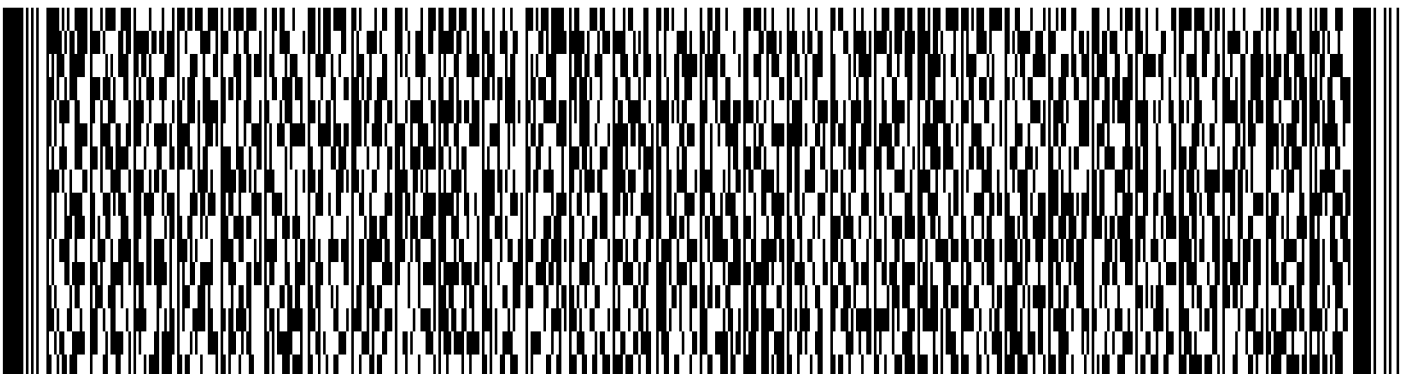
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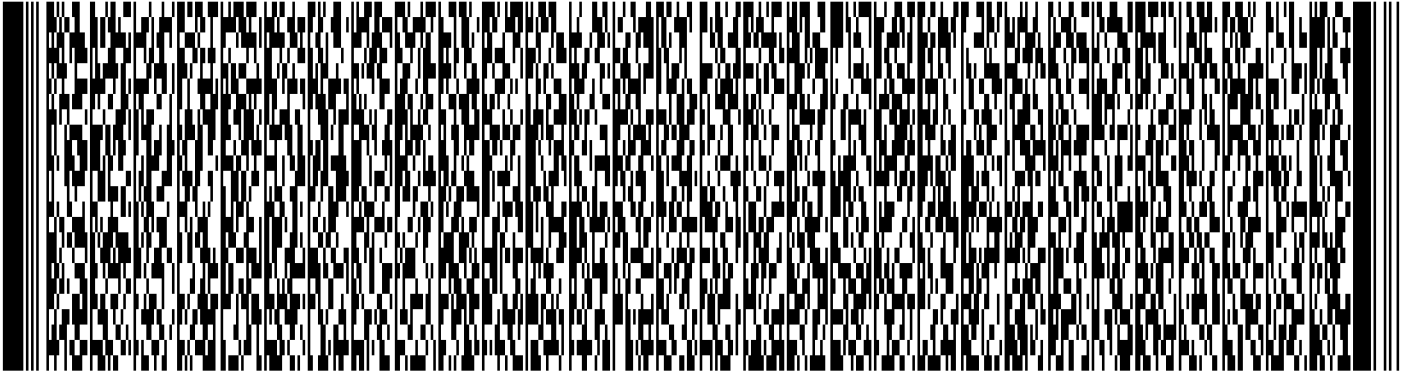
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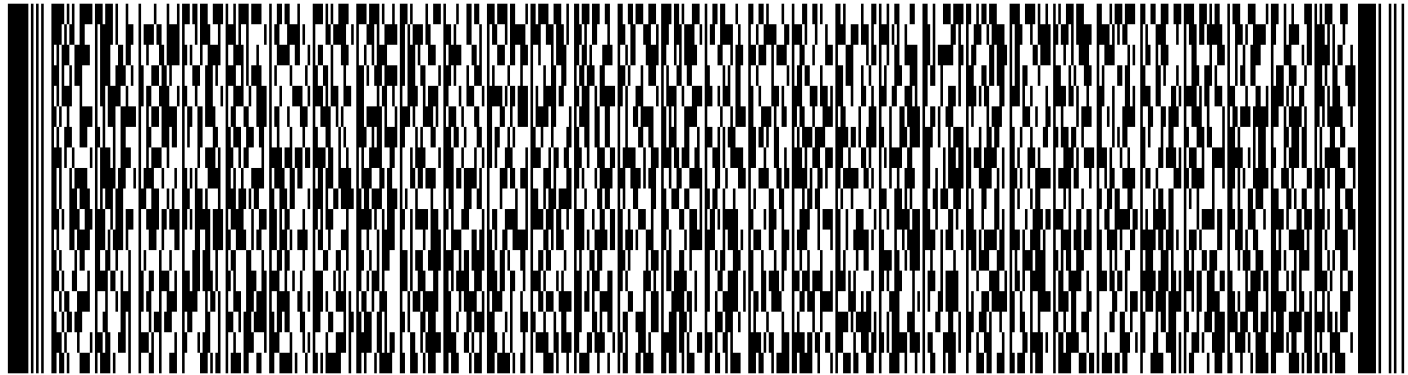
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Debtor's Name Fulcrum Sierra BioFuels, LLC

Case No. 24-12006



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**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re:

FULCRUM BIOENERGY, INC., *et al.*,

Debtors.<sup>1</sup>

Chapter 11

Case No. 24-12008 (TMH)

(Jointly Administered)

**GLOBAL NOTES TO MONTHLY OPERATING  
REPORT FOR DEBTOR FULCRUM SIERRA BIOFUELS, LLC**

On September 9, 2024, the above-captioned debtors and debtors in possession (collectively, the “Debtors”) each commenced a voluntary case (collectively, these “Chapter 11 Cases”) under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101–1532 in the United States Bankruptcy Court for the District of Delaware (the “Bankruptcy Court”).

The following notes and statements of limitations and disclaimers should be referred to, and referenced in connection with, any review of the Monthly Operating Report (the “MOR”) for debtor Fulcrum Sierra BioFuels, LLC.

**Introduction:**

The Debtors prepared the MOR with the assistance of the Debtors’ independent contractors, advisors, and professionals. The MOR was prepared solely for the purpose of complying with the reporting requirements established by the United States Trustee Program (*see* <https://www.justice.gov/ust/chapter-11-operating-reports>). The MOR should not be relied upon by any persons for any information in connection with current or future financial conditions or events relating to the Debtors or their estates.

The financial information contained in the MOR is preliminary, unaudited, limited in scope, and is not prepared in accordance with accounting principles generally accepted in the United States of America nor in accordance with other applicable non-bankruptcy law. In preparing the MOR, the Debtors relied on financial data from the books and records available to it at the time of such preparation, as well as certain filings on the docket in the Bankruptcy Case. Although the Debtors made commercially reasonable efforts to ensure the accuracy and completeness of the MOR, inadvertent errors or omissions may exist. The Debtors reserve the right to amend and supplement the MOR as may be necessary or appropriate.

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<sup>1</sup> The debtors and debtors in possession in these chapter 11 cases, along with each debtor’s federal tax identification numbers are: Fulcrum BioEnergy, Inc. (3733); Fulcrum Sierra BioFuels, LLC (1833); Fulcrum Sierra Finance Company, LLC (4287); and Fulcrum Sierra Holdings, LLC (8498). The Debtors’ service address is: Fulcrum BioEnergy Inc., P.O. Box 220 Pleasanton, CA 94566.

Following the Bankruptcy Court's entry of the sale orders approving the sale of certain of the Debtors assets to Switch, Ltd. and Refuse, Inc. on November 14, 2024, the Debtors have and will continue to allocate costs and expenses between Fulcrum BioEnergy, Inc. and Fulcrum Sierra BioFuels, LLC; however, this allocation is not reflected in the relevant Debtor's MOR.

**Part 2: Asset and Liability Status:**

The amounts listed in this section are based on the reported values from the Schedules. Supporting documents include the book values of assets and liabilities from the balance sheet.

On December 24, 2024, Fulcrum BioEnergy, Inc. executed an asset purchase agreement (the "Catalyst APA") with Johnson Matthey PLC for the acquisition of 36,540 filled FT CANs [D.I. 385] at a purchase price of \$900,000. In February 2025, the funds were deposited into Fulcrum Sierra BioFuels, LLC and recorded as an intercompany payable to Fulcrum BioEnergy, Inc.

**Fulcrum Sierra BioFuels, LLC**  
**Statement of Cash Receipts and Disbursements**  
(Unaudited)

**For the Month Ended February 28, 2025**

	Beginning Cash		<b>\$ 3,486,847.86</b>
Receipts	Interest Income		8,105.45
	DIP Loan		-
	Sale of catalyst by Fulcrum, cash received in Sierra		900,000.00
	Gross Sales receipt		-
	DIP loan & interest		-
	Property taxes and other fees paid		-
	Sale Proceeds, Net		-
Disbursements	Bank fees	1,184.98	
	Contract labor	55,740.29	
	Contract labor (Insider)	50,633.33	
	Director fees (Insider)	20,000.00	
	Fire protection	-	
	Insurance	-	
	Internet	-	
	IT service	5,299.33	
	Lease	-	
	Prepetition debt service	-	
	Reorganization - Financial Advisory	11,580.50	
	Reorganization - Lead counsel	168,291.39	
	Reorganization - other legal	-	
	Reorganization - US Trustee fee	-	
	Reorganization- Other Advisors	290,422.66	
	Security	-	
	Supplies	-	
	Survey ALTA	-	
	Utilities	-	
	Other	8,925.00	
			<b>612,077.48</b>
	Ending Cash		<b>\$ 3,782,875.83</b>

**Fulcrum Sierra BioFuels, LLC**  
**Balance Sheet**  
**(Unaudited)**

**As of**  
**February 28, 2025**

**ASSETS**

Cash (WF 9666)	\$ 64,027.00
Cash (WF 2986)	-
Cash (WF 1347)	129,225.58
Restricted cash (WF CDs)	218,416.57
Restricted cash (BofA Escrow)	-
Restricted cash (BofA Sales Proceeds)	-
Restricted cash (EW Escrow Professional Fees)	101,450.27
Restricted cash (EW Escrow Operating)	3,269,756.41
<b>Total cash and restricted cash</b>	<b>3,782,875.83</b>
Intercompany receivable	-
Office furniture, fixtures and equipment	-
Deposits	53,719.74
Part and supplies	-
<b>Total assets</b>	<b>\$ 3,836,595.57</b>

**LIABILITIES & MEMBER'S DEFICIT**

<b>Postpetition payables</b>	
Accounts payable	\$ 5,473.10
Intercompany payable	889,215.00
DIP loan debt	-
DIP loan - accrued interest PIK	-
<b>Total postpetition payables</b>	<b>894,688.10</b>
<b>Prepetition unsecured payables</b>	
Unsecured accounts payable	27,238,816.26
Unsecured debt	39,894,422.95
Unsecured priority accounts payable	279,357.48
<b>Total prepetition unsecured payables</b>	<b>67,412,596.69</b>
<b>Prepetition secured payables</b>	
Secured accounts payable	125,626,077.49
Secured debt	108,928,213.25
<b>Total prepetition secured payables</b>	<b>234,554,290.74</b>
<b>Total liabilities</b>	<b>302,861,575.53</b>
Member's deficit	(299,024,979.96)
<b>Total liabilities and member's deficit</b>	<b>\$ 3,836,595.57</b>



**Fulcrum Sierra BioFuels, LLC**  
**Statement of Operations**  
(Unaudited)

	<u>For the Month Ended February 28, 2025</u>
<b>Revenue</b>	\$ -
Operating costs:	
General and administrative expenses	127,558.60
Depreciation	-
Interest expense DIP PIK	-
<b>Total operating expenses</b>	<u><b>127,558.60</b></u>
Reorganization (income) expense	462,189.10
<b>Income (loss) before income taxes</b>	<u><b>(589,747.70)</b></u>
Provision for income taxes	-
<b>Net income (loss)</b>	<u><b>\$ (589,747.70)</b></u>

Fulcrum Sierra BioFuels, LLC  
Postpetition Liabilities Aging  
(Unaudited)

As of February 28, 2025

	<b>Current</b>
Waste Mgmt	<u>\$ 5,473.10</u>
Total	<u><b>\$ 5,473.10</b></u>
Intercompany Payable	<u>\$ 889,215.00</u>
Total	<u><b>\$ 889,215.00</b></u>

Fulcrum Sierra BioFuels, LLC  
Statement of Capital Assets  
(Unaudited)

For the Month Ended February 28, 2025

	Book Value - Beginning of		Depreciation		Sale of assets		Book Value - End of	
	Period						Period	
Computer	\$	-	\$	-	\$	-	\$	-
Office Equipment		-		-		-		-
Furniture		-		-		-		-
Fixtures		-		-		-		-
Total Book Value	\$	-	\$	-	\$	-	\$	-

**Fulcrum Sierra BioFuels, LLC**  
**Schedule of Payments to Professionals**  
Unaudited

**For the Month Ended February 28, 2025**

<b>Recipient</b>	<b>Retention Date</b>	<b>Payment Date</b>	<b>Fee Approved</b>	<b>Expenses Approved</b>	<b>Amount Approved</b>	<b>Amount Paid</b>	<b>Cumulatively Approved</b>	<b>Cumulatively Paid</b>	<b>Purpose</b>
Development Specialists, Inc.	10/15/2024	2/6/2025	\$ 11,580.50	\$ -	\$ 11,580.50	\$ 11,580.50	1,998,521.41	1,998,521.41	Financial professional
Verita Global	10/15/2024	2/18/2025	168,291.39	-	168,291.39	168,291.39	434,191.39	434,191.39	Administrative advisor
Verita Global	10/15/2024	2/20/2025	15,900.00	-	15,900.00	15,900.00			Administrative advisor
Verita Global	10/15/2024	2/28/2025	237,184.46	-	237,184.46	237,184.46			Administrative advisor
Morris, Nichols, Arsht & Tunnell LLP	10/15/2024	2/28/2025	37,338.20	-	37,338.20	37,338.20	1,260,216.92	1,260,216.92	Administrative advisor
Dundon Advisors, LLC	10/22/2024		-	-	-	-	171,969.95	171,969.95	UCC financial advisor
Morris James LLP	10/21/2024		-	-	-	-	129,931.84	129,931.84	UCC co-counsel
Eversheds Sutherland LLP	10/22/2024		-	-	-	-	739,014.47	739,014.47	UCC co-counsel
Layer 7 Capital LLC	10/14/2024		-	-	-	-	1,665,492.14	1,665,492.14	Financial professional
			<b>\$ 470,294.55</b>	<b>\$ -</b>	<b>\$ 470,294.55</b>	<b>\$ 470,294.55</b>	<b>\$ 6,399,338.12</b>	<b>\$ 6,399,338.12</b>	
Latham & Watkins		10/4/24					\$ 400,000.00	\$ 400,000.00	

**Fulcrum Sierra BioFuels, LLC**  
**Schedule of Payments to Insiders**  
(Unaudited)

**For the Month Ended February 28, 2025**

<b>Recipient</b>	<b>Date</b>	<b>Amount</b>	<b>Bank Account</b>	<b>Purpose</b>
Mark Smith	2/26/2025	10,000.00	1347	Restructuring services
Rick Barraza	2/5/2025	10,633.33	1347	Restructuring services
Rick Barraza	2/12/2025	10,000.00	1347	Restructuring services
Rick Barraza	2/19/2025	10,000.00	1347	Restructuring services
Rick Barraza	2/25/2025	10,000.00	1347	Restructuring services
		<b>\$ 50,633.33</b>		

**Fulcrum Sierra BioFuels, LLC**  
**Schedule of Payments on Prepetition Debts**  
(Unaudited)

**For the Month Ended February 28, 2025**

<b>Recipient</b>	<b>Date</b>	<b>Amount</b>	<b>Purpose</b>
None			

System Date: 3/13/2025 11:22:38 AM  
 LLC Page: 1  
 User Date: 3/13/2025  
 User ID: mhuie

Fulcrum Sierra BioFuels,

## DETAIL REPORT

Account Reconciler  
 Checkbook: EW PROF FEE East West Professional Fee  
 Account: 101048-000-011  
 Statement Date: 2/28/2025

				Check/Receipt
Date	Transaction Jrnl No.	Description		Number
	Amount	Difference		
-----				
-----				
Bank - Balance				
2/28/2025	\$101,450.27			
-----				
		\$101,450.27		
Book - Balance				
2/28/2025	\$101,450.27			
-----				
		\$101,450.27		
-----				
		\$0.00		



9300 Flair Dr., 1St FL  
El Monte, CA. 91731

Direct inquiries to:  
888 761-3967

ACCOUNT STATEMENT

Page 1 of 1  
STARTING DATE: February 01, 2025  
ENDING DATE: February 28, 2025  
Total days in statement period: 28  
53-01310007  
( 0)

FULCRUM SIERRA BIOFUELS, LLC  
CHAPTER 11 DEBTOR IN POSSESSION  
CASE #24-12006  
(PROFESSIONAL FEE ESCROW)  
PO BOX 220  
PLEASANTON CA 94566-0022

Stay alert for financial scams. If you receive an email, text, or call from someone unknown about receiving or sending money for inheritance, charities, or anything similar, do not respond or share your personal information.

## Trustee-Vendor Money Market

Account number	53-01310007	Beginning balance	\$337,926.32
Low balance	\$100,741.86	Total additions	( 1) 708.41
Average balance	\$329,455.45	Total subtractions	( 1) 237,184.46
Interest paid year to date	\$1,772.54	Ending balance	\$101,450.27

### CREDITS

Number	Date	Transaction Description	Additions
	02-28	Interest Credit	708.41

### DEBITS

Date	Transaction Description	Subtractions
02-28	Outgoing Wire DXX325CP00003112 KCC GLOBAL ADMINIS 026015024 BNF CONT; US - OBI;REF. US-RESTR2709	-237,184.46

### DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
01-31	337,926.32	02-28	101,450.27		

### INTEREST INFORMATION

Annual percentage yield earned	2.84%	Interest-bearing days	28
Average balance for APY	\$329,455.45	Interest earned	\$708.41

### OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00





System Date: 3/13/2025 11:24:12 AM  
 LLC Page: 1  
 User Date: 3/13/2025  
 User ID: mhuie

Fulcrum Sierra BioFuels,

DETAIL REPORT

Account Reconciler

Checkbook: EW OPER ACCT EW Escrow Operating Acct  
 Account: 101049-000-011  
 Statement Date: 2/28/2025

-----

				Check/Receipt
Date	Transaction Jrnl No.	Description		Number
	Amount	Difference		

-----

Bank - Balance  
 2/28/2025  
 \$3,269,756.41

-----

Book - Balance  
 2/28/2025  
 \$3,269,756.41

-----

\$3,269,756.41

-----

\$0.00



9300 Flair Dr., 1St FL  
 El Monte, CA. 91731

Direct inquiries to:  
 888 761-3967

**ACCOUNT STATEMENT**

Page 1 of 2  
 STARTING DATE: February 01, 2025  
 ENDING DATE: February 28, 2025  
 Total days in statement period: 28  
 53-01310014  
 ( 0)

FULCRUM SIERRA BIOFUELS, LLC  
 CHAPTER 11 DEBTOR IN POSSESSION  
 CASE #24-12006  
 OPEARTING  
 PO BOX 220  
 PLEASANTON CA 94566-0022

Stay alert for financial scams. If you receive an email, text, or call from someone unknown about receiving or sending money for inheritance, charities, or anything similar, do not respond or share your personal information.

## Trustee-Vendor Money Market

Account number	53-01310014	Beginning balance	\$2,745,469.46
Low balance	\$3,262,359.37	Total additions	( 2) 907,397.04
Average balance	\$3,440,183.92	Total subtractions	( 5) 383,110.09
Interest paid year to date	\$15,518.15	Ending balance	\$3,269,756.41

### CREDITS

Number	Date	Transaction Description	Additions
	02-03	Wire Trans-IN 6b8cde6c-194a-42b4 -9cf7-a87008d45130 COMPUTERSHARE INC BOFAUS3N SALE DEPOSIT	
		JOHNS ON MATTHEY	900,000.00
	02-28	Interest Credit	7,397.04

### DEBITS

Date	Transaction Description	Subtractions
02-06	Outgoing Wire DXX3246P000025 17 DEVELOPMENT SPECIA 071006486 /ROC/B856EF41.0D3D -47	-11,580.50
02-18	Outgoing Wire DXX3252P00003822 FULCRUM SIERRA BIO 121000248 ATTN RICHARD D BAR RAZA 925-963-1076	-150,000.00
02-18	Outgoing Wire DXX3252P00003807 MORRIS NICHOLS ARS 121000248 BNF CONT; USA - OB I;ATTN CHRIS BROWN	-168,291.39
02-20	Outgoing Wire DXX3254P00002301 KCC GLOBAL ADMINIS 026015024 BNF CONT; USA - OB I;REF US-RESTR2709	-15,900.00
02-28	Outgoing Wire DXX325CP00003127 KCC GLOBAL ADMINIS 026015024 BNF CONT; US - OBI;REF. US-RESTR2709	-37,338.20

### DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
01-31	2,745,469.46	02-06	3,633,888.96	02-20	3,299,697.57
02-03	3,645,469.46	02-18	3,315,597.57	02-28	3,269,756.41

### INTEREST INFORMATION

Annual percentage yield earned	2.84%	Interest-bearing days	28
Average balance for APY	\$3,440,183.92	Interest earned	\$7,397.04



9300 Flair Dr., 1St FL  
El Monte, CA. 91731

STARTING DATE: February 01, 2025

ENDING DATE: February 28, 2025

53-01310014

FULCRUM SIERRA BIOFUELS, LLC

**OVERDRAFT/RETURN ITEM FEES**

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00



System Date: 3/4/2025 3:08:45 PM  
 LLC Page: 1  
 User Date: 3/4/2025  
 User ID: mhuie

Fulcrum Sierra BioFuels,

## DETAIL REPORT

Account Reconciler

Checkbook: WF CHECKING #2 WF Sierra Checking #2  
 Account: 101009-000-011  
 Statement Date: 2/28/2025

				Check/Receipt
Date	Transaction Jrnl No.	Description		Number
	Amount	Difference		
-----				
-----				
Bank - Balance				
2/28/2025	\$129,225.58			
-----				
		\$129,225.58		
Book - Balance				
2/28/2025	\$129,225.58			
-----				
		\$129,225.58		
-----				
		\$0.00		

## WellsOne® Account

Account number: 4434891347 ■ February 1, 2025 - February 28, 2025 ■ Page 1 of 2



FULCRUM SIERRA BIOFUELS, LLC  
SIERRA OPERATING DOD  
4900 HOPYARD RD STE 220  
PLEASANTON CA 94588-3345

## Questions?

Call your Customer Service Officer or Client Services  
1-800-AT WELLS (1-800-289-3557)  
5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: [wellsfargo.com](https://wellsfargo.com)

Write: Wells Fargo Bank, N.A. (182)  
PO Box 63020  
San Francisco, CA 94163

## Account summary

## WellsOne® Account

Account number	Beginning balance	Total credits	Total debits	Ending balance
4434891347	\$121,008.51	\$150,000.00	-\$141,782.93	\$129,225.58

## Credits

Electronic deposits/bank credits

Effective date	Posted date	Amount	Transaction detail
	02/18	150,000.00	WT Fed#03699 East-West Bank /Org=Fulcrum Sierra Biofuels, LLC Srf# Opf25739735 Trn#250218250976 Rfb# 1F559B32-68B2-40
		\$150,000.00	Total electronic deposits/bank credits
		\$150,000.00	Total credits

## Debits

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
	02/05	1,184.98	ACH Prep Origintn - Fulcrum Bioenerg - File 7878782339 Coid 2261971833
	02/05	5,299.33	ACH Prep Origintn - Fulcrum Bioenerg - File 7878782339 Coid 2261971833
	02/05	5,634.17	ACH Prep Origintn - Fulcrum Bioenerg - File 7878782339 Coid 2261971833
	02/05	10,633.33	ACH Prep Origintn - Fulcrum Bioenerg - File 7878782339 Coid 2261971833
	02/05	12,026.12	ACH Prep Origintn - Fulcrum Bioenerg - File 7878782339 Coid 2261971833
	02/12	5,600.00	ACH Prep Origintn - Fulcrum Bioenerg - File 7878782339 Coid 2261971833
	02/12	10,000.00	ACH Prep Origintn - Fulcrum Bioenerg - File 7878782339 Coid 2261971833
	02/12	12,000.00	ACH Prep Origintn - Fulcrum Bioenerg - File 7878782339 Coid 2261971833
	02/13	8,900.00	Online Transfer Ref #Bb0R9Wnlcv to 4124809641 on 02/13/2025 0625 PM
	02/14	25.00	Online Transfer 1347 to 9641 IRS Tax Penalty Pymt Ref #Bb0Rbcqvvt
	02/19	2,240.00	ACH Prep Origintn - Fulcrum Bioenerg - File 7878782339 Coid 2261971833
	02/19	8,000.00	ACH Prep Origintn - Fulcrum Bioenerg - File 7878782339 Coid 2261971833
	02/19	10,000.00	ACH Prep Origintn - Fulcrum Bioenerg - File 7878782339 Coid 2261971833
	02/25	10,000.00	ACH Prep Origintn - Fulcrum Bioenerg - File 7878782339 Coid 2261971833
	02/25	10,000.00	ACH Prep Origintn - Fulcrum Bioenerg - File 7878782339 Coid 2261971833



*Electronic debits/bank debits (continued)*

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
	02/25	10,000.00	ACH Prep Origintn - Fulcrum Bioenerg - File 7878782339 Coid 2261971833
	02/26	2,240.00	ACH Prep Origintn - Fulcrum Bioenerg - File 7878782339 Coid 2261971833
	02/26	8,000.00	ACH Prep Origintn - Fulcrum Bioenerg - File 7878782339 Coid 2261971833
	02/26	10,000.00	ACH Prep Origintn - Fulcrum Bioenerg - File 7878782339 Coid 2261971833
		\$141,782.93	Total electronic debits/bank debits
		\$141,782.93	Total debits

Daily ledger balance summary

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
01/31	121,008.51	02/13	49,730.58	02/19	179,465.58
02/05	86,230.58	02/14	49,705.58	02/25	149,465.58
02/12	58,630.58	02/18	199,705.58	02/26	129,225.58
Average daily ledger balance		\$114,588.32			



System Date: 3/4/2025 3:07:44 PM  
LLC Page: 1  
User Date: 3/4/2025  
User ID: mhuie

Fulcrum Sierra BioFuels,

## DETAIL REPORT

Checkbook: GENERAL - SUB Account Reconciler  
Account: 101008-000-011 Subcontractor Direct Payment  
Statement Date: 2/28/2025

## Check/Receipt

Date	Transaction Jrnl No.	Description	Number
	Amount	Difference	

Bank - Balance  
2/28/2025

\$0.00

\$0.00

Book - Balance  
2/28/2025

\$0.00

\$0.00

\$0.00

## WellsOne® Account

Account number: 4365602986 ■ February 1, 2025 - February 28, 2025 ■ Page 1 of 1



FULCRUM SIERRA BIOFUELS, LLC  
 SUBCONTRACTOR DIRECT PAYMENT ACCOUNT  
 4900 HOPYARD RD STE 220  
 PLEASANTON CA 94588-3345

## Questions?

Call your Customer Service Officer or Client Services  
 1-800-AT WELLS (1-800-289-3557)  
 5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: [wellsfargo.com](https://www.wellsfargo.com)

Write: Wells Fargo Bank, N.A. (182)  
 PO Box 63020  
 San Francisco, CA 94163

## Account summary

## WellsOne® Account

<i>Account number</i>	<i>Beginning balance</i>	<i>Total credits</i>	<i>Total debits</i>	<i>Ending balance</i>
4365602986	\$0.00	\$0.00	\$0.00	\$0.00

## Daily ledger balance summary

<i>Date</i>	<i>Balance</i>
01/31	0.00
Average daily ledger balance	\$0.00

System Date: 3/4/2025 3:09:35 PM  
 LLC Page: 1  
 User Date: 3/4/2025  
 User ID: mhuie

Fulcrum Sierra BioFuels,

## DETAIL REPORT

Account Reconciler

Checkbook: WF WORKING CAP

WF Working Capital #6055

Account: 101007-000-011

Statement Date: 2/28/2025

## Check/Receipt

Date	Transaction Jrnl No.	Description	Number
	Amount	Difference	

Bank - Balance  
 2/28/2025

\$0.00

\$0.00

Book - Balance  
 2/28/2025

\$0.00

\$0.00

\$0.00

## WellsOne® Account

Account number: 4129156055 ■ February 1, 2025 - February 28, 2025 ■ Page 1 of 1



FULCRUM SIERRA BIOFUELS, LLC  
 WORKING CAPITAL ACCOUNT  
 4900 HOPYARD RD STE 220  
 PLEASANTON CA 94588-3345

## Questions?

Call your Customer Service Officer or Client Services  
 1-800-AT WELLS (1-800-289-3557)  
 5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: [wellsfargo.com](https://www.wellsfargo.com)

Write: Wells Fargo Bank, N.A. (182)  
 PO Box 63020  
 San Francisco, CA 94163

## Account summary

## WellsOne® Account

<i>Account number</i>	<i>Beginning balance</i>	<i>Total credits</i>	<i>Total debits</i>	<i>Ending balance</i>
4129156055	\$0.00	\$0.00	\$0.00	\$0.00

## Daily ledger balance summary

<i>Date</i>	<i>Balance</i>
01/31	0.00
Average daily ledger balance	\$0.00

System Date: 3/4/2025 3:06:48 PM  
 LLC Page: 1  
 User Date: 3/4/2025  
 User ID: mhuie

Fulcrum Sierra BioFuels,

DETAIL REPORT

Account Reconciler

Checkbook: GENERAL Checking  
 Account: 101001-000-011  
 Statement Date: 2/28/2025

-----  
 -----

Check/Receipt

Date	Transaction Jrnl No.	Description	Number
	Amount	Difference	

-----  
 -----

Bank - Balance  
 2/28/2025  
 \$64,027.00

-----

Book - Balance  
 2/28/2025  
 \$64,027.00

-----

\$64,027.00

\$64,027.00

-----

\$0.00

## WellsOne® Account

Account number: 4124809666 ■ February 1, 2025 - February 28, 2025 ■ Page 1 of 1

WELLS  
FARGO

FULCRUM SIERRA BIOFUELS, LLC  
4900 HOPYARD RD STE 220  
PLEASANTON CA 94588-3345

## Questions?

Call your Customer Service Officer or Client Services  
1-800-AT WELLS (1-800-289-3557)  
5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: [wellsfargo.com](https://www.wellsfargo.com)

Write: Wells Fargo Bank, N.A. (182)  
PO Box 63020  
San Francisco, CA 94163

## Account summary

## WellsOne® Account

<i>Account number</i>	<i>Beginning balance</i>	<i>Total credits</i>	<i>Total debits</i>	<i>Ending balance</i>
4124809666	\$64,027.00	\$0.00	\$0.00	\$64,027.00

## Daily ledger balance summary

<i>Date</i>	<i>Balance</i>
01/31	64,027.00
Average daily ledger balance	\$64,027.00