

UNITED STATES BANKRUPTCY COURT

DISTRICT OF DELAWARE

In re: AXIS EXPLORATION, LLC
(Tax I.D. No. 61-1808170)

Debtor(s)

§
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§
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Case No. 20-11551

Lead Case No. 20-11550

Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 12/31/2021

Petition Date: 06/14/2020

Plan Confirmed Date: 12/23/2020

Plan Effective Date: 01/20/2021

This Post-confirmation Report relates to: Reorganized Debtor

Other Authorized Party or Entity:

Name of Authorized Party or Entity

/s/ Stephen B. Gerald

Signature of Responsible Party

01/31/2022

Date

Stephen B. Gerald

Printed Name of Responsible Party

405 N. King Street, Suite 500, Wilmington, DE 19801

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.



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Debtor's Name **AXIS EXPLORATION, LLC**
(Tax I.D. No. 61-1808170)

Case No. 20-11551

Part 1: Summary of Post-confirmation Transfers

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	\$74,197	\$2,981,961
b. Non-cash securities transferred	\$0	\$0
c. Other non-cash property transferred	\$0	\$0
d. Total transferred (a+b+c)	\$74,197	\$2,981,961

Part 2: Preconfirmation Professional Fees and Expenses

		Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
a.	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor <i>Aggregate Total</i>				
	<i>Itemized Breakdown by Firm</i>				
		Firm Name	Role		
	i				
b.	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor <i>Aggregate Total</i>				
	<i>Itemized Breakdown by Firm</i>				
		Firm Name	Role		
	i				
c.	All professional fees and expenses (debtor & committees)				

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	\$160	\$0	\$160	\$160	100%
b. Secured claims	\$185,722	\$0	\$185,722	\$185,722	100%
c. Priority claims	\$0	\$0	\$0	\$0	0%
d. General unsecured claims	\$754,166	\$0	\$754,166	\$460,078,911	0%
e. Equity interests	\$0	\$0	\$0		

Part 4: Questionnaire

a. Is this a final report? Yes No
 If yes, give date Final Decree was entered: 10/25/2021
 If no, give date when the application for Final Decree is anticipated: _____

b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes No

Debtor's Name AXIS EXPLORATION, LLC
 (Tax I.D. No. 61-1808170)

Case No. 20-11551

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.

/s/ Marianella Foschi
 Signature of Responsible Party
Chief Financial Officer
 Title

Marianella Foschi
 Printed Name of Responsible Party
01/31/2022
 Date

CERTIFICATE OF SERVICE

I, Stephen B. Gerald, do hereby certify that on January 31, 2022, I caused a copy of the foregoing *Post-Confirmation Report for the Quarter Ending December 31, 2021* to be served on the party listed below by electronic mail.

Richard C. Shepacarter, Esq.
Mr. Michael T. Panacio
Office of the United States Trustee
844 King Street, Room 2207
Lockbox 35
Wilmington, Delaware 19801
Email: Richard.Schepacarter@usdoj.gov
Michael.T.Panacio@usdoj.gov

/s/ Stephen B. Gerald
Stephen B. Gerald (No. 5857)