

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:

SAGA FORMATIONS, INC., *et al.*,¹

Debtors.

Chapter 11

Case No. 24-11161 (BLS)

(Jointly Administered)

Obj. Deadline: December 3, 2025, at 4:00 p.m. ET

**THIRTEENTH MONTHLY APPLICATION
OF JENNER & BLOCK LLP AS COUNSEL TO THE
CHAPTER 11 TRUSTEE, FOR ALLOWANCE OF MONTHLY
COMPENSATION AND FOR MONTHLY REIMBURSEMENT OF ALL
ACTUAL AND NECESSARY EXPENSES INCURRED FOR THE PERIOD OF
OCTOBER 1, 2025 THROUGH AND INCLUDING OCTOBER 31, 2025**

Name of Applicant:	JENNER & BLOCK LLP
Authorized to Provide Professional Services to:	Claudia Z. Springer, Esq. as Chapter 11 Trustee
Date of Retention:	October 28, 2024 <i>nunc pro tunc</i> to September 23, 2024
Monthly Period for which Compensation and reimbursement is sought:	October 1, 2025 through and including October 31, 2025
Amount of monthly compensation sought as actual, reasonable, and necessary:	\$126,959.50 (80% of which is \$101,567.60)
Amount of monthly expense reimbursement sought as actual, reasonable, and necessary:	\$39,304.72

This is a x monthly__ final application

¹ The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor's federal tax identification number, are: Saga Formations, Inc. (9113); Pajeau, Inc. (8758), and Tangible Play, Inc. (9331).



The total time expended for the fee application preparation is approximately 2.4 hours and the corresponding compensation requested is approximately \$3,360.00.

If this is not the first application filed, disclose the following for each prior application:

DATE FILED	PERIOD COVERED	REQUESTED FEES/EXPENSES	APPROVED FEES/EXPENSES
First Monthly (D.I. 282) 11/14/24 CNO (D.I. 374) 12/6/24	9/23/24 to 10/31/24	\$877,843.00 in Fees \$42,258.08 in Expenses	\$877,843.00 in Fees \$42,258.08 in Expenses
Second Monthly (D.I. 371) 12/5/24 CNO (D.I. 422) 12/27/24	11/1/24 to 11/30/24	\$902,354.50 in Fees \$8,719.47 in Expenses	\$902,354.50 in Fees \$8,719.47 in Expenses
First Interim (D.I. 457, 458) 1/17/25 Order (D.I. 531) 2/21/25	9/23/24 to 11/30/24	\$1,780,197.50 in Fees \$50,977.55 in Expenses	\$1,780,197.50 in Fees \$50,977.55 in Expenses
Third Monthly (D.I. 451) 01/14/25 CNO (D.I. 502) 2/5/25	12/1/24 to 12/31/24	\$315,060.50 in Fees \$3,900.24 in Expenses	\$252,048.40 in Fees \$3,900.24 in Expenses
Fourth Monthly (D.I. 513) 2/11/25 CNO (D.I. 553) 3/5/25	01/1/25 to 1/31/25	\$944,951.50 in Fees \$3,556.91 in Expenses	\$755,961.20 in Fees \$3,556.91 in Expenses
Fifth Monthly (D.I. 557) 03/10/25 CNO (D.I. 604) 4/1/25	02/1/25 to 2/28/25	\$1,021,050.50 in Fees \$258,082.55 in Expenses	\$816,840.40 in Fees \$258,082.55 in Expenses
Second Interim (D.I. 605, 606) 4/1/25 Order (D.I. 659) 4/28/25	12/1/24 to 2/28/25	\$2,281,062.50 in Fees \$265,539.70 in Expenses	\$2,281,062.50 in Fees \$265,539.70 in Expenses
Sixth Monthly (D.I. 628) 4/11/25 CNO (D.I. 670) 5/5/25	03/1/25 to 3/31/25	\$1,900,413.50 in Fees \$306,567.69 in Expenses	\$1,900,413.50 in Fees \$306,567.69 in Expenses

DATE FILED	PERIOD COVERED	REQUESTED FEES/EXPENSES	APPROVED FEES/EXPENSES
Seventh Monthly (D.I. 741) 5/22/25 CNO (D.I. 769) 6/13/25	4/1/25 to 4/30/25	\$1,726,902 in Fees \$13,993.84 in Expenses	\$1,726,902 in Fees \$13,993.84 in Expenses
Eighth Monthly (D.I. 771) 6/13/25 CNO (D.I. 819) 7/8/25	5/1/25 to 5/31/25	\$1,992,930.00 in Fees \$90,734.42 in Expenses	\$1,992,930.00 in Fees \$90,734.42 in Expenses
Third Interim (D.I. 795) 6/23/25 Order (D.I. 841) 7/17/25	3/1/25 to 5/31/25	\$5,620,245.50 in Fees \$411,295.95 in Expenses	\$5,620,245.50 in Fees \$411,295.95 in Expenses
Ninth Monthly (D.I. 827) 7/10/25 CNO (D.I. 864) 8/1/25	6/1/25 to 6/30/25	\$442,788.50 in Fees \$143,544.80 in Expenses	\$442,788.50 in Fees \$143,544.80 in Expenses
Tenth Monthly (D.I. 881) 8/7/25 CNO (D.I. 907) 8/29/25	7/1/25 to 7/31/25	\$326,755.00 in Fees \$18,086.16 in Expenses	\$326,755.00 in Fees \$18,086.16 in Expenses
Eleventh Monthly (D.I. 923) 9/8/25 CNO (D.I. 958) 9/30/25	8/1/25 to 8/31/25	\$142,229.00 in Fees \$29,936.33 in Expenses	\$142,229.00 in Fees \$29,936.33 in Expenses
Fourth Interim (D. I. 953) Order (D.I. 992) 10/24/25	6/1/25 to 8/31/25	\$991,772.50 in Fees \$191,567.29 in Expenses	\$991,772.50 in Fees \$191,567.29 in Expenses
Twelfth Monthly (D.I. 982) 10/20/25	9/1/25 to 9/30/25	\$203,923.50 in Fees \$21,534.56 in Expenses	\$162,643.80 in Fees \$21,534.56 in Expenses

MONTHLY COMPENSATION BY PROFESSIONAL

Saga Formations, Inc. et al.

(Case No. 24-11161 (BLS))

October 1, 2025 through and including October 31, 2025

Name of Professional	Position of the Applicant, Area of Expertise, Number of Years in that Position, Year of Obtaining License to Practice	Hourly Rate	Total Billed Hours	Total Compensation
Catherine L. Steege	Partner /Bankruptcy. Partner since 1990. Joined the firm as an associate in 1982. Admitted to IL bar in 1982	\$2,345	10.0	\$23,450.00
David M. Kroeger	Partner/Insurance. Joined the firm as an associate in 1994. Admitted to the NY bar in 1992 and the IL bar in 1994.	\$1,740	0.6	\$1,044.00
Peter H. Rosenbaum	Partner/Corporate. Partner since 2013. Joined the firm as an associate in 2005. Admitted to IL bar in 2005.	\$1,730	0.6	\$1,038.00
Anna Meresidis	Partner/Corporate. Partner since 2018. Joined the firm as special counsel in 2017. Admitted to NY bar in 2004. Admitted to IL bar in 2008.	\$1,620	0.8	\$1,296.00
Melissa M. Root	Partner/Bankruptcy. Partner since 2011. Joined the firm as an associate in 2005. Admitted to IL bar in 2006. Admitted to IN Bar in 2003.	\$1,575	48.1	\$75,757.50
Sharon K. Moraes	Special Counsel/Corporate. Joined the firm as an associate in 2017. Admitted to IL Bar in 2017.	\$1,540	1.1	\$1,694.00
Joshua T. Davids	Associate/Corporate. Joined the firm as an associate in 2018. Admitted to IL Bar in 2018.	\$1,475	5.7	\$8,407.50
William A. Williams	Associate/Bankruptcy. Joined firm as an associate in 2018. Admitted to IL Bar in 2015.	\$1,400	8.6	\$12,040.00
Aleksandra Ryshina	Associate/Corporate. Joined the firm as an associate in 2022. Admitted to the NY bar in 2023.	\$1,175	1.9	\$2,232.50
Grand Total			77.4	\$126,959.50

MONTHLY COMPENSATION BY PROJECT CATEGORY

Saga Formations, Inc. et al.

(Case No. 24-11161 (BLS))

October 1, 2025 through and including October 31, 2025

Category Description	Total Hours	Total Fees
Sale of Assets	11.4	\$17,733.50
DIP Lending and Secured Claims	0.8	\$1,296.00
Plan of Reorganization	41.0	\$69,538.00
Case Administration	7.1	\$12,030.00
Retention and Fee Petitions	3.4	\$5,138.00
Litigation to Secure Assets	13.7	\$21,224.00
TOTAL	77.4	\$126,959.50

MONTHLY EXPENSE SUMMARY

Saga Formations, Inc. et al.

(Case No. 24-11161 (BLS))

October 1, 2025 through and including October 31, 2025

Expense Category	Total Expenses
AlixPartners LLP (Document Management Vendor)	\$38,741.50
UAE Embassy Fees	\$544.59
PACER Charges	\$15.00
Copies	\$3.63
TOTAL	\$39,304.72

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

SAGA FORMATIONS, INC., *et al.*,¹

Debtors.

Chapter 11

Case No. 24-11161 (BLS)

(Jointly Administered)

Obj. Deadline: December 3, 2025, at 4:00 p.m. ET

**THIRTEENTH MONTHLY APPLICATION
OF JENNER & BLOCK LLP AS COUNSEL TO THE
CHAPTER 11 TRUSTEE, FOR ALLOWANCE OF MONTHLY
COMPENSATION AND FOR MONTHLY REIMBURSEMENT OF ALL
ACTUAL AND NECESSARY EXPENSES INCURRED FOR THE PERIOD OF
OCTOBER 1, 2025 THROUGH AND INCLUDING OCTOBER 31, 2025**

Jenner & Block LLP (“Jenner”), counsel to Claudia Z. Springer, Esq., in her capacity as Chapter 11 Trustee (the “Trustee”) of the estates of Saga Formations, Inc. (f/k/a Epic! Creations, Inc.), Pajeau, Inc. (f/k/a Neuron Fuel, Inc.), and Tangible Play, Inc. (collectively the “Debtors”), submits this application (the “Application”) for monthly allowance of compensation for professional services rendered by Jenner to the Trustee for the period October 1, 2025 through and including October 31, 2025 (the “Application Period”) and reimbursement of actual and necessary expenses incurred by Jenner during the Application Period pursuant to sections 330 and 331 of title 11 of the United States Code (the “Bankruptcy Code”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), Rule 2016-1 of the Local Rules of Bankruptcy Practice and Procedure for the United States Bankruptcy Court of the District of Delaware (the “Local Rules”), the United States Trustee’s Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses filed under 11 U.S.C. § 330, effective January 30, 1996 (the “U.S. Trustee Guidelines”) and the *Order Establishing Procedures for Interim*

¹ The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor’s federal tax identification number, are: Saga Formations, Inc. (9113); Pajeau, Inc. (8758), and Tangible Play, Inc. (9331).

Compensation and Reimbursement of Expenses of Professionals [D.I. 218] (the “Interim Compensation Procedures Order”).² In support of this Application, Jenner represents as follows:

JURISDICTION

1. The United States Bankruptcy Court for the District of Delaware (the “Court”) has jurisdiction over this matter pursuant to 28 U.S.C. § 1334 and the *Amended Standing Order of Reference from the United States District Court for the District of Delaware, dated February 29, 2012* (the “Standing Order”). Venue is proper pursuant to 28 U.S.C. §§ 1408 and 1409. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2).

BACKGROUND

2. On June 4 and 5, 2024, GLAS Trust Company LLC, in its capacity as administrative and collateral agent under the November 24, 2021 Credit and Guaranty Agreement and certain other lenders under the Credit Agreement filed involuntary petitions under chapter 11 of the Bankruptcy Code in this Court against the Debtors.

3. On September 16, 2024, this Court entered an Order for Relief in Involuntary Cases and Appointing Chapter 11 Trustee [D.I. 147].

4. On September 23, 2024 (the “Appointment Date”), the United States Trustee filed an *Application for Entry of An Order Approving the Appointment of Claudia Z. Springer, Esq. as Chapter 11 Trustee* [D.I. 151] and filed a Notice of Appointment appointing Claudia Z. Springer, Esq. as Trustee of the Debtors [D.I. 152]. Since that time, the Trustee has managed the Debtors’ affairs pursuant to section 1106 of the Bankruptcy Code. No official committee has been appointed in these Chapter 11 Cases.

5. A more detailed description of the background of the Debtors and these Chapter 11

² Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Interim Compensation Procedures Order.

Cases is set forth in the *Declaration of Claudia Z. Springer in Support of First Day Motions*. [D.I. 193.]

JENNER'S RETENTION

6. The Trustee engaged Jenner as co-counsel to the Trustee in connection with these bankruptcy cases. On October 28, 2024, this Court entered the *Order Authorizing Retention and Employment of Jenner & Block LLP for the Chapter 11 Trustee Nunc Pro Tunc to the Appointment Date* [D.I. 219].

FEE PROCEDURES ORDER

7. On October 28, 2024, the Court entered the Interim Compensation Procedures Order, which sets forth the procedures for interim compensation and reimbursement of expenses for all professionals in these cases.

8. In particular, the Interim Compensation Procedures Order provides that a professional may file and serve a Monthly Fee Application with the Court each month following the month or months for which compensation is sought. Provided that there are no objections to such Monthly Fee Application filed within twenty one (21) days after the service of a Monthly Fee Application, the professional may file a certificate of no objection with the Court, after which the Trustee is authorized to pay such professional eighty percent (80%) of the fees and one hundred percent (100%) of the expenses requested in such Monthly Fee Application. If a partial objection to the Monthly Fee Application is filed, then the Trustee is authorized to pay eighty percent (80%) of the fees and one hundred percent (100%) of the expenses not subject to an objection.

RELIEF REQUESTED

9. Jenner submits this Application for (a) allowance of reasonable compensation for the actual, reasonable, and necessary professional services that it has rendered as bankruptcy counsel for the Trustee in these Chapter 11 Cases for the period from October 1, 2025 through and including October 31, 2025 and (b) for reimbursement of actual, reasonable, and necessary expenses incurred in representing the Trustee during the same period.

10. During the period covered by this Application, Jenner incurred fees in the amount of \$126,959.50. For the same period, Jenner incurred actual, reasonable, and necessary expenses totaling \$39,304.72. With respect to these amounts, as of the date of this Application, Jenner has received no payments. Jenner's fees for the Application Period are based on the customary compensation charged by comparably skilled professionals in other cases under Title 11.

11. Set forth in the foregoing "Compensation Detail" is a summary of the time expended by timekeepers billing time to these cases.

12. **Exhibit A** attached hereto contains logs which show the time recorded by professionals, paraprofessionals and other support staff and descriptions of the services provided.

13. Jenner does not charge for outgoing domestic facsimiles and does not charge for incoming facsimiles.

14. In accordance with Local Rule 2016-1, Jenner has reduced its request for compensation for non-working travel, if any, to fifty percent (50%) of its normal rate.

15. Jenner has endeavored to represent the Trustee in the most expeditious and economical manner possible. Tasks have been assigned to attorneys, paralegals, and other support staff at Jenner so that work has been performed by those most familiar with the particular matter or task and, where attorney or paralegal involvement was required, by the lowest hourly rate professional appropriate for a particular matter. Moreover, Jenner has endeavored to coordinate

with the other professionals involved in these cases so as to minimize any duplication of effort and to minimize attorneys' fees and expenses to the Trustee. We believe we have been successful in this regard.

16. No agreement or understanding exists between Jenner and any other person for the sharing of compensation received or to be received for services rendered in or in connection with these cases.

The undersigned has reviewed the requirements of Local Rule 2016-1 and certifies, to the best of the undersigned's information, knowledge, and belief, that this Application complies with that Rule.

WHEREFORE, Jenner respectfully requests that this Court: (a) allow Jenner (i) monthly compensation in the amount of \$126,959.50 for actual, reasonable and necessary professional services rendered on behalf of the Trustee during the period October 1, 2025 through and including October 31, 2025, and (ii) monthly reimbursement in the amount of \$39,304.72 for actual, reasonable and necessary expenses incurred during the same period; (b) authorize and direct the Trustee to pay to Jenner the amount of \$140,872.32 (which is equal to the sum of eighty percent (80%) of Jenner's requested compensation (\$101,567.60), plus one hundred percent (100%) of Jenner's requested expenses of \$39,304.72); and (c) grant such other and further relief as is just and proper.

Dated: November 12, 2025
Wilmington, Delaware

JENNER & BLOCK LLP

/s/ Catherine Steege
Catherine Steege (admitted *pro hac vice*)
Melissa Root (admitted *pro hac vice*)
William A. Williams (admitted *pro hac vice*)
353 N. Clark Street
Chicago, Illinois 60654
Telephone: (312) 923-2952
csteege@jenner.com
mroot@jenner.com
wwilliams@jenner.com

Co-counsel to the Trustee

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

SAGA FORMATIONS, INC., *et al.*,¹

Debtors.

Chapter 11

Case No. 24-11161 (BLS)

(Jointly Administered)

Obj. Deadline: December 3, 2025, at 4:00 p.m. ET

**NOTICE OF THIRTEENTH MONTHLY
APPLICATION OF JENNER & BLOCK LLP AS COUNSEL
TO THE CHAPTER 11 TRUSTEE, FOR ALLOWANCE OF MONTHLY
COMPENSATION AND FOR MONTHLY REIMBURSEMENT OF ALL
ACTUAL AND NECESSARY EXPENSES INCURRED FOR THE PERIOD
OCTOBER 1, 2025 THROUGH AND INCLUDING OCTOBER 31, 2025**

PLEASE TAKE NOTICE that today, Jenner & Block LLP as counsel to Claudia Springer, not individually, but solely as Chapter 11 Trustee (the “Trustee”) of the estates of Saga Formations, Inc., Pajeau, Inc., and Tangible Play, Inc., filed the attached *Thirteenth Monthly Application of Jenner & Block LLP as Counsel for the Trustee, for Allowance of Monthly Compensation and for the Monthly Reimbursement of All Actual and Necessary Expenses Incurred for the Period October 1, 2025 through and including October 31, 2025* (the “Application”).

PLEASE TAKE FURTHER NOTICE that objections, if any, to the Application must: (a) be filed with the Clerk of the Bankruptcy Court, 824 North Market Street, 3rd Floor, Wilmington, Delaware 19801, on or before **December 3, 2025, at 4:00 p.m. (Eastern Time)** (the “Objection Deadline”); and (b) be served so as to be received on or before the Objection Deadline by:

- i. the Trustee: Claudia Z. Springer, Novo Advisors, LLC, 401 N. Franklin St., Suite 4 East, Chicago, IL 60654;
- ii. counsel to the Trustee: Jenner & Block LLP, 353 N. Clark Street, Chicago, IL 60654, Attn: Catherine Steege (CSteege@jenner.com); Melissa Root (MRoot@jenner.com); and Pashman Stein Walder Hayden, P.C., 824 N. Market Street, Suite 800, Wilmington, Delaware, 19801-1242, Attn: Henry J. Jaffe (hjaffe@pashmanstein.com) and Joseph C. Barsalona II (jbarsalona@pashmanstein.com); Quinn Emanuel Urquhart & Sullivan, LP, 51 Madison Avenue, 22nd Floor, New York, New York 10010, Attn: Benjamin Finestone (benjaminfinestone@quinnemanuel.com);

¹ The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor’s federal tax identification number, are: Saga Formations, Inc. (9113); Pajeau, Inc. (8758), and Tangible Play, Inc. (9331).

- iii. counsel for GLAS: Kirkland & Ellis LLP, 333 West Wolf Point Plaza, Chicago, IL 60654, Attn: Patrick J. Nash Jr. (patrick.nash@kirkland.com); Kirkland & Ellis LLP, 601 Lexington Avenue, New York, New York 10022, Attn: Brian Schartz, P.C. (bschartz@kirkland.com) and Jordan Elkin (jordan.elkin@kirkland.com); Pachulski Stang Ziehl & Jones LLP, 919 North Market Street, 17th Floor, P.O. Box 8705, Wilmington, DE 19801, Attn: Laura Davis Jones (ljones@pszjlaw.com); and Reed Smith LLP, 599 Lexington Avenue, 22nd Floor, New York, New York 10022, Attn: David A. Pisciotta (dpisciotta@reedsmith.com);
- iv. counsel for the Petitioning Lender Creditors: Cahill, Gordon & Reindel LLP, 32 Old Slip, New York, NY 10005, Attn: Joel Moss (jmoss@cahill.com); and Cole Schotz P.C., 500 Delaware Avenue, Suite 1410, Wilmington, DE 19801, Attn: G. David Dean (ddean@coleschotz.com); and
- v. U.S. Trustee for the District of Delaware: Office of the United States Trustee for the District of Delaware, J. Caleb Boggs Building, 844 King Street, Suite 2207, Lockbox 35, Wilmington, Delaware, 19801, Attn: Linda Casey (linda.casey@usdoj.gov).

PLEASE TAKE FURTHER NOTICE THAT ONLY OBJECTIONS MADE IN WRITING AND TIMELY FILED AND RECEIVED, IN ACCORDANCE WITH THE PROCEDURES ABOVE, WILL BE CONSIDERED BY THE BANKRUPTCY COURT AT SUCH HEARING.

IF YOU FAIL TO RESPOND IN ACCORDANCE WITH THIS NOTICE, THE COURT MAY GRANT THE RELIEF REQUESTED BY THE APPLICATION WITHOUT FURTHER NOTICE OR HEARING.

Dated: November 12, 2025
Wilmington, Delaware

PASHMAN STEIN WALDER HAYDEN, P.C.

/s/ Alexis R. Gambale

Henry J. Jaffe (No. 2987)
Joseph C. Barsalona II (No. 6102)
Alexis R. Gambale (No. 7150)
824 N. Market Street, Suite 800
Wilmington, DE 19801
Telephone: (302) 592-6496
Email: hjaffe@pashmanstein.com
jbarsalona@pashmanstein.com
agambale@pashmanstein.com

-and-

JENNER & BLOCK LLP

Catherine Steege (admitted *pro hac vice*)
Melissa Root (admitted *pro hac vice*)
William A. Williams (admitted *pro hac vice*)
353 N. Clark Street
Chicago, Illinois 60654
Telephone: (312) 923-2952
Email: csteege@jenner.com
mroot@jenner.com
wwilliams@jenner.com

Co-counsel to the Trustee

EXHIBIT A

(Detailed Time Entries)

LAW OFFICES

JENNER & BLOCK LLP

353 N. Clark Street
CHICAGO, ILLINOIS 60654-3456
(312) 222-9350

CLIENT NUMBER: 74248

CLAUDIA SPRINGER, TRUSTEE OF EPIC!
CREATIONS, INC. ET AL.
NOVO ADVISORS
GWYNEDD, PA 19436

NOVEMBER 10, 2025
INVOICE # 9735419

FOR PROFESSIONAL SERVICES RENDERED
THROUGH OCTOBER 31, 2025:

\$ 126,959.50

DISBURSEMENTS

\$ 39,304.72

TOTAL INVOICE

\$ 166,264.22

LAW OFFICES

JENNER & BLOCK LLP353 N. Clark Street
CHICAGO, ILLINOIS 60654-3456
(312) 222-9350CLAUDIA SPRINGER, TRUSTEE OF EPIC!
CREATIONS, INC. ET AL.
NOVO ADVISORS
GWYNEDD, PA 19436

CLIENT NUMBER: 74248

FOR PROFESSIONAL SERVICES RENDERED
THROUGH OCTOBER 31, 2025:**SALE OF ASSETS****MATTER NUMBER - 10004**

10/01/25	PHR	.10	Meeting with J. Davids re access to Amazon account and considerations for same in connection with sale of Tangible Play assets.	173.00
10/01/25	MMR	.60	Work on Tangible Play sale matters.	945.00
10/01/25	JXD	.20	Emails with Novo team re: Tangible Play Bill of Sale.	295.00
10/02/25	JXD	.30	Emails with Novo team re: Tangible Play Bill of Sale.	442.50
10/03/25	JXD	.90	Prepared revised draft of Tangible Play Bill of Sale incorporating updated circumstances re: asset delivery.	1,327.50
10/06/25	MMR	.50	Work on Tangible Play sale matters and Amazon related issues.	787.50
10/09/25	CS	.80	Attended call re Osmo sale with Osmo and M. Goman.	1,876.00
10/10/25	CS	.10	Telephone conference with J. Davids re finalizing sale.	234.50
10/10/25	JXD	1.90	Calls with M. Gorman and J. Grall re Bill of Sale (1.0); prepared and circulated revised draft of Bill of Sale removing references to excluded assets (.9).	2,802.50
10/13/25	MMR	.70	Call re Osmo sale (.5); call with C. Springer re same (.2).	1,102.50
10/13/25	JXD	1.00	Calls with Novo, SC&H and buyer's counsel re: Tangible Play sale.	1,475.00
10/17/25	MMR	.30	Confer with J. Grall re sale of Tangible Play.	472.50
10/20/25	JXD	1.30	Calls with Jenner, Novo teams and Buyer's counsel re: Tangible Play sale.	1,917.50
10/22/25	AR	.90	Drafted email to DIP lenders regarding AlixPartners document export process for Epic documents.	1,057.50

LAW OFFICES

JENNER & BLOCK LLP353 N. Clark Street
CHICAGO, ILLINOIS 60654-3456
(312) 222-9350

10/24/25	MMR	.50	Call with purchaser counsel re potential sale.	787.50
10/27/25	MMR	1.20	Call with Amazon and TP purchaser (.5); review and circulate sale materials (.7).	1,890.00
10/27/25	JXD	.10	Call with Jenner and Novo teams re: Tangible Play sale.	147.50
		11.40	PROFESSIONAL SERVICES	\$ 17,733.50

SUMMARY OF SALE OF ASSETS

NAME	HOURS	RATE	TOTAL
CATHERINE L. STEEGE	.90	2,345.00	2,110.50
PETER H. ROSENBAUM	.10	1,730.00	173.00
MELISSA M. ROOT	3.80	1,575.00	5,985.00
JOSHUA T. DAVIDS	5.70	1,475.00	8,407.50
ALEKSANDRA RYSHINA	.90	1,175.00	1,057.50
TOTAL	11.40		\$ 17,733.50

MATTER 10004 TOTAL	\$ 17,733.50
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LAW OFFICES

JENNER & BLOCK LLP353 N. Clark Street
CHICAGO, ILLINOIS 60654-3456
(312) 222-9350**DIP LENDING AND SECURED CLAIMS****MATTER NUMBER - 10005**

10/14/25	AM	.50	Reviewed and commented on Wind-Down Financing term Sheet.	810.00
10/27/25	AM	.20	Review of wind-down term sheet.	324.00
10/27/25	AM	.10	Correspondence with M. Root on same.	162.00
		.80	PROFESSIONAL SERVICES	\$ 1,296.00

SUMMARY OF DIP LENDING AND SECURED CLAIMS

NAME	HOURS	RATE	TOTAL
ANNA MERESIDIS	.80	1,620.00	1,296.00
TOTAL	.80		\$ 1,296.00

MATTER 10005 TOTAL	\$ 1,296.00
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LAW OFFICES

JENNER & BLOCK LLP353 N. Clark Street
CHICAGO, ILLINOIS 60654-3456
(312) 222-9350**PLAN OF REORGANIZATION****MATTER NUMBER - 10006**

Date	Matter	Hours	Description	Amount
10/01/25	MMR	1.70	Call with C. Steege re case status (.2); participate in call with lenders (.5); follow up work on confirmation matters (.8); correspond with India counsel (.2).	2,677.50
10/07/25	MMR	.20	Correspond with team and lenders re plan confirmation matters.	315.00
10/10/25	CS	.60	Telephone conference with J. Elkin re finalizing plan terms.	1,407.00
10/10/25	CS	.20	Telephone conference with C. Springer re plan terms.	469.00
10/10/25	MMR	.60	Call with Trustee and advisors to discuss Epic status and plan.	945.00
10/10/25	MMR	1.10	Call with C. Steege re plan language (.4); work on updates to plan and plan supplement (.7).	1,732.50
10/11/25	CS	.30	Edited plan language re co-control of lawsuit.	703.50
10/11/25	MMR	1.70	Work on plan related documents and filings.	2,677.50
10/13/25	CS	.20	Reviewed plan edits and emailed same to K&E.	469.00
10/13/25	MMR	4.20	Continued work on finalizing plan and plan supplement documents (2.0) and updates to confirmation brief (1.0), confirmation order in connection with same (1.2).	6,615.00
10/14/25	CS	.30	Office conference with M. Root re plan and filing same.	703.50
10/14/25	MMR	2.60	Revise and file plan supplement, second amended plan (1.8); work on confirmation order (.8).	4,095.00
10/14/25	MMR	.60	Revise wind down term sheet (.3) and plan administration agreement (.3).	945.00
10/15/25	CS	1.00	Reviewed and revised confirmation order.	2,345.00
10/15/25	CS	.20	Met with K&E re plan status.	469.00
10/15/25	MMR	.80	Further revisions to confirmation order.	1,260.00
10/16/25	CS	.20	Worked on winddown budget.	469.00
10/20/25	MMR	1.30	Revise confirmation brief (.7) and declaration (.6).	2,047.50
10/21/25	MMR	.60	Revise confirmation order.	945.00

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10/22/25	MMR	2.70	Revise confirmation order (1.4) and brief (1.3).	4,252.50
10/22/25	WAW	1.80	Finalized confirmation brief (1.0) and supporting declaration (.8).	2,520.00
10/23/25	CS	.40	Telephone conference with K&E re confirmation hearing.	938.00
10/23/25	MMR	.40	Call with K&E re confirmation.	630.00
10/23/25	MMR	2.30	Work on confirmation brief (1.3) and declaration (1.0).	3,622.50
10/25/25	MMR	1.30	Revise confirmation order.	2,047.50
10/26/25	MMR	2.10	Review of brief (.7); order (.8); declaration (.6) and edit same.	3,307.50
10/27/25	CS	.70	Revised confirmation brief.	1,641.50
10/27/25	CS	.50	Revised confirmation order.	1,172.50
10/27/25	MMR	2.50	Finalize confirmation order (1.0), brief (.5) and declaration (1.0).	3,937.50
10/27/25	MMR	1.00	Prepare for confirmation hearing.	1,575.00
10/28/25	CS	.20	Reviewed edits to plan supplement re loan terms and plan administration.	469.00
10/28/25	CS	.30	Telephone conference with C. Springer re loan terms and plan administration.	703.50
10/28/25	CS	.80	Reviewed and edited outline of argument for confirmation hearing.	1,876.00
10/28/25	MMR	2.90	Call with C. Steege and C. Springer re plan confirmation (.5); prepare for confirmation hearing, including detailed outline (2.2); correspond with K&E re same (.2).	4,567.50
10/29/25	CS	1.00	Attended confirmation hearing.	2,345.00
10/29/25	MMR	.50	Prepare for plan confirmation hearing.	787.50
10/29/25	MMR	1.00	Participate in plan confirmation hearing.	1,575.00
10/29/25	WAW	.20	Conferred with A. Gambale re plan confirmation hearing.	280.00
		41.00	PROFESSIONAL SERVICES	\$ 69,538.00

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SUMMARY OF PLAN OF REORGANIZATION

NAME	HOURS	RATE	TOTAL
CATHERINE L. STEEGE	6.90	2,345.00	16,180.50
MELISSA M. ROOT	32.10	1,575.00	50,557.50
WILLIAM A. WILLIAMS	2.00	1,400.00	2,800.00
TOTAL	41.00		\$ 69,538.00

MATTER 10006 TOTAL			\$ 69,538.00
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JENNER & BLOCK LLP353 N. Clark Street
CHICAGO, ILLINOIS 60654-3456
(312) 222-9350**CASE ADMINISTRATION****MATTER NUMBER - 10008**

10/02/25	WAW	.70	Prepared letter to SVB re account turnover (.5); multiple email correspondence with Novo team re same (.2).	980.00
10/13/25	CS	.60	Attended weekly strategy call.	1,407.00
10/13/25	MMR	.60	Weekly strategy meeting with Trustee and professional advisors.	945.00
10/13/25	SKM	.40	Participated in part of weekly check-in call.	616.00
10/13/25	AR	.50	Attended Epic weekly call.	587.50
10/20/25	CS	.50	Telephone conference with team re weekly update and strategy.	1,172.50
10/20/25	PHR	.50	Meeting with Novo, Pashman and Jenner teams to discuss plan, Tangible Play sale, and related matters.	865.00
10/20/25	MMR	.50	Participate in Epic strategy call.	787.50
10/20/25	SKM	.50	Participated on weekly check-in call.	770.00
10/20/25	AR	.50	Attended weekly Epic call.	587.50
10/27/25	CS	.50	Attended weekly meeting re strategy.	1,172.50
10/27/25	MMR	.50	Participate in status call with Trustee team.	787.50
10/27/25	SKM	.20	Participated in part in weekly call.	308.00
10/30/25	DMK	.60	Reviewed and analyzed insurer correspondence and correspondence with client and broker re same.	1,044.00
		7.10	PROFESSIONAL SERVICES	\$ 12,030.00

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(312) 222-9350**SUMMARY OF CASE ADMINISTRATION**

NAME	HOURS	RATE	TOTAL
CATHERINE L. STEEGE	1.60	2,345.00	3,752.00
DAVID M. KROEGER	.60	1,740.00	1,044.00
PETER H. ROSENBAUM	.50	1,730.00	865.00
MELISSA M. ROOT	1.60	1,575.00	2,520.00
SHARON K. MORAES	1.10	1,540.00	1,694.00
WILLIAM A. WILLIAMS	.70	1,400.00	980.00
ALEKSANDRA RYSHINA	1.00	1,175.00	1,175.00
TOTAL	7.10		\$ 12,030.00

MATTER 10008 TOTAL			\$ 12,030.00
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(312) 222-9350**RETENTION AND FEE PETITIONS****MATTER NUMBER - 10010**

10/09/25	CS	.30	Revised fee statement.	703.50
10/10/25	CS	.10	Finalized fee statement.	234.50
10/20/25	WAW	2.80	Prepared Jenner's September 2025 fee application.	3,920.00
10/20/25	WAW	.20	Multiple email correspondence with Pashman team re fourth interim fee order and September 2025 monthly fee application.	280.00
		3.40	PROFESSIONAL SERVICES	\$ 5,138.00

SUMMARY OF RETENTION AND FEE PETITIONS

NAME	HOURS	RATE	TOTAL
CATHERINE L. STEEGE	.40	2,345.00	938.00
WILLIAM A. WILLIAMS	3.00	1,400.00	4,200.00
TOTAL	3.40		\$ 5,138.00

MATTER 10010 TOTAL			\$ 5,138.00
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(312) 222-9350**EXPENSES****MATTER NUMBER - 10011**

7/30/25	Court Fees; EMBASSY OF THE UNITED ARAB EMIRATES; 07/30/2025	544.59
8/11/25	Other Professional Services; ALIXPARTNERS LLP; 08/11/2025	19,477.75
10/07/25	Pacer Charges; PACER SERVICE CENTER; 10/07/2025	15.00
10/09/25	Other Professional Services; ALIXPARTNERS LLP; 10/09/2025	19,263.75
10/15/25	B&W Copy	3.63
	TOTAL DISBURSEMENTS	\$ 39,304.72
MATTER 10011 TOTAL		\$ 39,304.72

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JENNER & BLOCK LLP353 N. Clark Street
CHICAGO, ILLINOIS 60654-3456
(312) 222-9350**LITIGATION TO SECURE ASSETS****MATTER NUMBER - 10012**

10/01/25	MMR	.70	Work on Stripe analysis.	1,102.50
10/01/25	MMR	1.40	Revise Amazon settlement agreement and 9019 (1.2); correspond with Amazon counsel (.2).	2,205.00
10/01/25	WAW	2.10	Prepared motion to approve Amazon settlement.	2,940.00
10/01/25	WAW	.30	Multiple email correspondence with M. Root re Amazon settlement.	420.00
10/03/25	MMR	.30	Call with Stripe counsel.	472.50
10/09/25	MMR	.70	Work on resolving Amazon claim in connection with potential sale.	1,102.50
10/10/25	MMR	.40	Work on Amazon settlement agreement.	630.00
10/14/25	MMR	.80	Work on responses to Stripe discovery.	1,260.00
10/16/25	MMR	.80	Work on resolving Amazon issues.	1,260.00
10/17/25	CS	.20	Office conference with M. Root re Amazon settlement.	469.00
10/17/25	MMR	.60	Review of claims objections and related issues.	945.00
10/17/25	MMR	.40	Revise Amazon settlement.	630.00
10/20/25	MMR	.50	Work on Stripe discovery.	787.50
10/20/25	MMR	.60	Revise Amazon settlement and 9019.	945.00
10/21/25	MMR	.70	Work on responses to Stripe interrogatories.	1,102.50
10/22/25	MMR	1.00	Complete responses to Stripe discovery.	1,575.00
10/23/25	MMR	.70	Finalize Stripe discovery responses.	1,102.50
10/23/25	MMR	1.00	Finalize Amazon settlement agreement and 9019 for filing.	1,575.00
10/23/25	WAW	.50	Finalized Amazon settlement motion.	700.00
		13.70	PROFESSIONAL SERVICES	\$ 21,224.00

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JENNER & BLOCK LLP353 N. Clark Street
CHICAGO, ILLINOIS 60654-3456
(312) 222-9350**SUMMARY OF LITIGATION TO SECURE ASSETS**

NAME	HOURS	RATE	TOTAL
CATHERINE L. STEEGE	.20	2,345.00	469.00
MELISSA M. ROOT	10.60	1,575.00	16,695.00
WILLIAM A. WILLIAMS	2.90	1,400.00	4,060.00
TOTAL	13.70		\$ 21,224.00

MATTER 10012 TOTAL		\$ 21,224.00
TOTAL INVOICE		\$ 166,264.22

SUMMARY OF PROFESSIONAL SERVICES

NAME	HOURS	RATE	TOTAL
CATHERINE L. STEEGE	10.00	2,345.00	23,450.00
DAVID M. KROEGER	.60	1,740.00	1,044.00
PETER H. ROSENBAUM	.60	1,730.00	1,038.00
ANNA MERESIDIS	.80	1,620.00	1,296.00
MELISSA M. ROOT	48.10	1,575.00	75,757.50
SHARON K. MORAES	1.10	1,540.00	1,694.00
JOSHUA T. DAVIDS	5.70	1,475.00	8,407.50
WILLIAM A. WILLIAMS	8.60	1,400.00	12,040.00
ALEKSANDRA RYSHINA	1.90	1,175.00	2,232.50
TOTAL	77.40		\$ 126,959.50