

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re:

Saga Formations, Inc., *et al.*,<sup>1</sup>

Debtors.

Chapter 11

Case No. 24-11161 (BLS)

(Jointly Administered)

Re: D.I. 963

**CERTIFICATE OF NO OBJECTION  
REGARDING TWELFTH MONTHLY APPLICATION OF  
PASHMAN STEIN WALDER HAYDEN, P.C. AS COUNSEL  
TO THE CHAPTER 11 TRUSTEE, FOR ALLOWANCE OF MONTHLY  
COMPENSATION AND FOR MONTHLY REIMBURSEMENT  
OF ALL ACTUAL AND NECESSARY EXPENSES INCURRED  
FOR THE PERIOD SEPTEMBER 1, 2025 THROUGH  
AND INCLUDING SEPTEMBER 30, 2025**

The undersigned hereby certifies that, as of the date hereof, Pashman Stein Walder Hayden, P.C. (“Pashman”) has received no answer, objection or other responsive pleading to the *Twelfth Monthly Application of Pashman Stein Walder Hayden, P.C. as Counsel to the Chapter 11 Trustee, for Allowance of Monthly Compensation and for Monthly Reimbursement of All Actual and Necessary Expenses Incurred for the Period September 1, 2025 Through and Including September 30, 2025* [D.I. 963] (the “Application”) filed on October 2, 2025.

Pursuant to the Notice, objections to the Application were to be filed and served no later than October 23, 2025, at 4:00 p.m. (ET). The undersigned further certifies that Pashman has caused a review of the Court’s docket in these Chapter 11 Cases and that no answer, objection or other responsive pleading to the Application appears thereon.

<sup>1</sup> The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor’s federal tax identification number are: Saga Formations, Inc. (9113); Pajeau, Inc. (8758); and Tangible Play, Inc. (9331).



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Accordingly, pursuant to the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Related Professionals* [D.I. 218] entered on October 28, 2024, the Debtors are authorized and directed to pay the amount indicated below.

<b>(1) Total Fees Requested</b>	<b>(2) Total Expenses Requested</b>	<b>(3) 80% of Requested Fees</b>	<b>(4) Total Debtor is Authorized to Pay ( (2)+(3) )</b>
\$90,159.00	\$0.00	\$72,127.20	\$72,127.20

Dated: October 24, 2025  
Wilmington, Delaware

**PASHMAN STEIN WALDER HAYDEN, P.C.**

/s/ Alexis R. Gambale  
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-and-

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*Co-counsel to the Trustee*