

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

Saga Formations, Inc., *et al.*,¹

Debtors.

Chapter 11

Case No. 24-11161 (BLS)

(Jointly Administered)

Re: D.I. 895

**CERTIFICATE OF NO OBJECTION
REGARDING COMBINED FIFTH MONTHLY APPLICATION
OF THE LAW OFFICES OF PANAG & BABU AS INDIAN LOCAL
COUNSEL TO THE CHAPTER 11 TRUSTEE, FOR ALLOWANCE OF
MONTHLY COMPENSATION AND FOR MONTHLY REIMBURSEMENT
OF ALL ACTUAL AND NECESSARY EXPENSES INCURRED FOR THE
PERIOD JUNE 1, 2025, THROUGH AND INCLUDING JULY 31, 2025**

The undersigned hereby certifies that, as of the date hereof, Pashman Stein Walder Hayden, P.C. (“Pashman”) has received no answer, objection or other responsive pleading to the *Combined Fifth Monthly Application of the Law Offices of Panag & Babu as Indian Local Counsel to the Chapter 11 Trustee, for Allowance of Monthly Compensation and for Monthly Reimbursement of All Actual and Necessary Expenses Incurred for the Period June 1, 2025, Through and Including July 31, 2025* [D.I. 895] (the “Application”) filed on August 20, 2025.

Pursuant to the Notice, objections to the Application were to be filed and served no later than September 10, 2025, at 4:00 p.m. (ET). The undersigned further certifies that Pashman has caused a review of the Court’s docket in these cases and that no answer, objection or other responsive pleading to the Application appears thereon.

¹ The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor’s federal tax identification number are: Saga Formations, Inc. (9113); Pajeau, Inc. (8758); and Tangible Play, Inc. (9331).



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Accordingly, pursuant to the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Related Professionals* [D.I. 218] entered on October 28, 2024, the Debtors are authorized and directed to pay the amount indicated below.

(1) Total Fees Requested	(2) Total Expenses Requested	(3) 80% of Requested Fees	(4) Total Debtor is Authorized to Pay ((2)+(3))
\$141,424.20	\$13,025.38	\$113,139.36	\$126,164.74

Dated: September 11, 2025
Wilmington, Delaware

**PASHMAN STEIN WALDER
HAYDEN, P.C.**

/s/ Alexis R. Gambale

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