

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:

EPIC! CREATIONS, INC., *et al.*,¹

Debtors.

Chapter 11

Case No. 24-11161 (BLS)

(Jointly Administered)

Hearing Date: April 30, 2025 at 11:00 a.m. ET

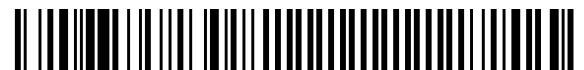
Obj. Deadline: April 22, 2025 at 4:00 p.m. ET

**SUPPLEMENT TO FIRST INTERIM FEE
APPLICATION OF PASHMAN STEIN WALDER HAYDEN, P.C.**

Pashman Stein Walder Hayden, P.C. (“Pashman”), counsel to Claudia Z. Springer, Esq., in her capacity as Chapter 11 Trustee (the “Trustee”) of Epic! Creations, Inc. (“Epic”), Neuron Fuel, Inc. (“Neuron Fuel”), and Tangible Play, Inc. (“Tangible Play,” together with Epic and Neuron Fuel, collectively the “Debtors”), hereby supplements the Notice of Certain Trustee’s Professionals’ Second Interim Fee Applications for the Period December 1, 2024, through and including February 28, 2025 [D.I. 605] (the “Second Interim Application”) for the period from December 1, 2024 through February 28, 2025 (the “Application Period”) by attaching, as **Exhibits A** through **E** hereto, certain schedules requested by the *Appendix B Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under United States Code by Attorneys in Larger Chapter 11 Cases* (the “UST Guidelines”). In addition, Pashman respectfully states as follows to address the questions set forth under section C.5 of the UST Guidelines:

- a. Did you agree to any variations from, or alternatives to, your standard or customary billing rates, fees or terms for services pertaining to this engagement that were provided during the application period? If so,

¹ The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor’s federal tax identification number are: Epic! Creations, Inc. (9113); Neuron Fuel, Inc. (8758); and Tangible Play, Inc. (9331).



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please explain. **No.**

- b. If the fees sought in this fee application as compared to the fees budgeted for the time period covered by this fee application are higher by 10% or more, did you discuss the reasons for the variation with the client? **Not Applicable.**
- c. Have any of the professionals included in this fee application varied their hourly rate based on the geographic location of the bankruptcy case? **No.**
- d. Does the fee application include time or fees related to reviewing or revising time records or preparing, reviewing, or revising invoices? (This is limited to work involved in preparing and editing billing records that would not be compensable outside of bankruptcy and does not include reasonable fees for preparing a fee application). If so, please quantify by hours and fees. **No. Pashman reserves the right to seek such fees in subsequent applications.**
- e. Does this fee application include time or fees for reviewing time records to redact any privileged or other confidential information? If so, please quantify by hours and fees. **No.**
- f. If the fee application includes any rate increases since retention: (i) Did your client review and approve those rate increases in advance? and (ii) Did your client agree when retaining the law firm to accept all future rate increases? If not, did you inform your client that they need not agree to modified rates or terms in order to have you continue the representation, consistent with ABA Formal Ethics Opinion 11-458? **Pashman implemented a firm-wide annual rate increase effective January 1, 2025 covering fees incurred during the Application Period. See Notice of Change in Hourly Rates of Pashman Stein Walder Hayden, P.C. [D.I. 401] filed on December 16, 2024. Moreover, the rate increase is consistent with the Engagement Letter, which provides that rates included therein are adjusted from time to time and specifically at the beginning of each year.**

Respectfully submitted this 1st date of April, 2025.

**PASHMAN STEIN WALDER
HAYDEN, P.C.**

/s/ Joseph C. Barsalona II

Henry J. Jaffe (No. 2987)

Joseph C. Barsalona II (No. 6102)

Alexis R. Gambale (No. 7150)

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Co-counsel to the Trustee

Exhibit A**CUSTOMARY AND COMPARABLE
COMPENSATION DISCLOSURES**

Pashman's hourly rates for bankruptcy services are comparable or less than the hourly rates charged in complex chapter 11 cases by comparably skilled bankruptcy attorneys. In addition, Pashman's hourly rates for Bankruptcy, Restructuring & Creditors' Rights services are comparable to the rates charged by the firm to other commercial clients, including the firm's Corporate & Business Law, Commercial Litigation, Criminal Defense and Alternative Dispute Resolution departments. Additionally, Pashman's hourly rates are comparable to other skilled practitioners in other firms for complex corporate and litigation matters, whether in court or otherwise, regardless of whether a fee application is required.

<u>Category of Timekeeper</u>	<u>Blended Hourly Rate</u>	
	Billed Preceding Year, Excluding Bankruptcy¹	Billed this Application
Partners	\$575.00	\$855.83
Senior Counsel	\$601.00	N/A
Counsel	\$413.00	N/A
Associates	\$376.00	\$470.63
Paraprofessionals	\$282.00	\$311.25

¹

The blended hourly rate excludes the firm's primarily consumer practice groups, including its Trust & Estates and Family Law departments.

Exhibit B**SUMMARY OF TIMEKEEPERS INCLUDED IN FIRST INTERIM APPLICATION**

Name of Professional	Position of the Applicant, Area of Expertise, Number of Years in that Position, Year of Obtaining License to Practice	Hourly Billing Rate	Total Billed Hours	Total Compensation
John W. Weiss	Partner /Bankruptcy. Joined the firm as a partner in 2022. Member of the NJ Bar since 2001. Member of the NY Bar since 2004. Member of the PA Bar since 2001. Member of the DE Bar since 2001	\$980.00	5.80	\$5,684.00
		\$925.00	0.50	\$462.50
Henry J. Jaffe	Partner/Bankruptcy. Joined the firm as a partner in 2023. Member of the DE Bar since 1991. Member of the PA bar since 1995.	\$980.00	38.20	\$37,436.00
		\$925.00	17.70	\$16,372.50
Joseph C. Barsalona II	Partner /Bankruptcy. Joined the firm as a partner in 2022. Member of the NJ Bar since 2012. Member of the NY Bar since 2013. Member of the DE Bar since 2015.	\$695.00	198.60	\$138,027.00
		\$630.00	91.20	\$57,456.00
David E. Sklar	Associate/Bankruptcy. Joined the firm as an associate in 2024. Member of the NJ Bar since 2013. Member of the NY Bar since 2014.	\$545.00	24.20	\$13,189.00
		\$495.00	15.60	\$7,722.00
Alexis R. Gambale	Associate/Bankruptcy. Joined the firm as an associate in 2024. Member of the DE Bar since 2023. Member of the PA Bar since 2022. Member of the NJ Bar since 2021.	\$485.00	157.30	\$76,290.50
		\$450.00	44.00	\$19,800.00
Katherine R. Beilin	Associate/Bankruptcy. Joined the firm as an associate in 2022. Member of the NJ Bar since 2021.	\$450.00	23.20	\$11,252.00
		\$420.00	25.60	\$10,752.00
Dwij Patel	Associate/Bankruptcy. Joined the firm as an associate in 2024. Member of the NJ Bar since 2024. Member of the NY Bar since 2022.	\$465.00	35.20	\$16,368.00
		\$420.00	10.30	\$4,326.00
Leslie Salcedo	Paralegal	\$430.00	156.70	\$67,381.00
		\$400.00	48.40	\$19,360.00
		\$215.00	5.00	\$1,075.00
		\$200.00	3.60	\$720.00
Total			901.10	\$503,673.50

Exhibit C-1**BUDGET**

Category Description	Estimated Hours	Estimated Fees
Case Administration	30.00	\$15,000.00
Asset Analysis and Recovery	60.00	\$35,000.00
Asset Disposition	35.00	\$25,000.00
Relief from Stay/Adequate Protection Proceedings	235.00	\$135,000.00
Meeting of and Communication with Creditors	90.00	\$50,000.00
Fee/Employment Applications	195.00	\$100,000.00
Assumption/Rejection of Leases and Contracts	12.00	\$6,000.00
Other Contested Matters	70.00	\$40,000.00
Financing/Cash Collections	5.00	\$2,500.00
Claims Administration and Objections	10.00	\$2,000.00
General Bankruptcy Advice/Opinion	165.00	\$100,000.00
Trial and Hearing Attendance	25.00	\$15,000.00
TOTAL	932.00	\$525,500.00

Exhibit C-1**Staffing Plan**

Category of Timekeeper	Number of Timekeepers Expected to Work on the Matter During the Budget Period	Average Hourly Rate
Partners	2	\$810.00
Of Counsel		
Counsel		
Associates	4	\$495.00
Paraprofessionals	1	\$430.00

Exhibit D**Summary of Compensation and Expense Reimbursement**

Category Description	Hours Billed	Total Fees
Case Administration	26.90	\$13,207.50
Asset Analysis and Recovery	54.20	\$32,138.00
Asset Disposition	34.10	\$21,449.00
Relief from Stay/Adequate Protection Proceedings	232.10	\$131,390.00
Meeting of and Communication with Creditors	87.80	\$48,734.50
Fee/Employment Applications	192.10	\$95,111.00
Fee/Employment Objections	0.80	\$430.00
Assumption/Rejection of Leases and Contracts	11.50	\$5,789.50
Other Contested Matters	65.10	\$36,997.50
Non-Working Travel	8.60	\$1,795.00
Business Operations	0.00	\$0.00
Employee Benefits/Pensions	0.00	\$0.00
Financing/Cash Collections	4.40	\$2,291.50
Claims Administration and Objections	2.80	\$1,822.50
General Bankruptcy Advice/Opinion	160.20	\$98,776.00
Trial and Hearing Attendance	20.50	\$13,741.50
TOTAL	901.10	\$503,673.50

Expense Category	Total Expenses
Local Travel	\$15.98
Out of Town Travel	\$466.35
Copy Services	\$3,934.22
Meals	\$107.49
Court Fees	\$549.00
Subpoena Fees	\$0.00
Transcripts	\$1,562.20
TOTAL	\$6,635.24

Exhibit E

Summary of Second Interim Application	
Name of Applicant	Pashman Stein Walder Hayden, P.C.
Name of Client	Claudia Z. Springer, Esq. as Chapter 11 Trustee
Time period covered by Second Interim Application	December 1, 2024 through February 28, 2025
Total compensation sought during the Application Period	\$503,673.50
Total expenses sought during the Application Period	\$6,635.24
Petition Date	September 16, 2024, order for relief
Retention Date	October 28, 2024 <i>nunc pro tunc</i> to September 23, 2024
Date of Order Approving Employment	October 28, 2024, D.I. 211
Total compensation approved by interim order to date	\$522,741.50
Total expense approved by interim order to date	\$6,296.94
Total allowed compensation paid to date	\$802,859.10 (First Interim Fee Applciaton and 80% third and fourth monthly)
Total allowed expenses paid to date	\$12,317.38 (First Interim Fee Application and 100% third and fourth monthly)
Blended rate in the Second Interim Application for all attorneys	\$603.92
Blended rate in the Second Interim for all timekeepers	\$558.95
Compensation sought in the Second Interim Application already paid (or to be paid) pursuant to a monthly compensation order but not yet allowed	\$503,673.50
Expenses sought in the Second Interim Application already paid (or to be paid) pursuant to a monthly compensation order but not yet allowed	\$6,635.24
Number of professionals included in the Second Interim Application	8
If applicable, number of professionals in the Second Interim Fee Application not included in the staffing plan approved by client	1
If applicable, difference between fees budgeted and compensation sought during the Application Period	N/A
Number of professionals billing fewer that 15 hours to the case during the Application Period	1
Any rates higher than those approved or disclosed at retention?	No