Paul M. Basta (admitted *pro hac vice*) Michael J. Colarossi (admitted *pro hac vice*) PAUL, WEISS, RIFKIND, WHARTON & GARRISON LLP

1285 Avenue of the Americas New York, NY 10019-6064 Telephone: (212) 373-3000 Facsimile: (212) 757-3990 Michael A. Condyles (VA 27807)
Peter J. Barrett (VA 46179)
Jeremy S. Williams (VA 77469)
Adolyn C. Wyatt (VA 97746)
KUTAK ROCK LLP
1021 East Cary Street, Suite 810
Richmond, Virginia 23219
Telephone: (804) 644-1700

(804) 783-6192

Counsel to the Reorganized Debtors

# IN THE UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF VIRGINIA ALEXANDRIA DIVISION

Facsimile:

In re:	)
	Chapter 11
ENVIVA INC., et al.,	)
D 1 1 1 1 1	) Case No. 24-10453 (BFK)
Reorganized Debtors. <sup>1</sup>	)
	) (Jointly Administered)
	)

# MONTHLY FEE STATEMENT OF PWC US TAX LLP FOR ALLOWANCE OF AN ADMINISTRATIVE CLAIM FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES INCURRED FROM NOVEMBER 1, 2024 THROUGH DECEMBER 6, 2024

Name of applicant:	PwC US Tax LLP
Authorized to provide professional services to:	Debtors and Debtors in Possession
Date retention order entered:	April 23, 2024, effective as of March 12, 2024
Period for which compensation and reimbursement are sought:	November 1, 2024 through December 6, 2024
Compensation sought as actual, reasonable, and necessary:	\$92,392.00 (80% of \$115,490.00)
Expense reimbursement sought as actual, reasonable, and necessary:	\$0.00
Type of fee statement or application:	Monthly Fee Statement <sup>2</sup>

Due to the large number of Debtors in these jointly administered chapter 11 cases, a complete list of the Debtor entities and the last four digits of their federal tax identification numbers is not provided herein. A complete list may be obtained on the website of the Debtors' claims and noticing agent at https://veritaglobal.net/enviva. The location of the Debtors' corporate headquarters is: 7500 Old Georgetown Road, Suite 1800, Bethesda, MD 20814.

Notice of this Monthly Fee Statement shall be served in accordance with the Interim Compensation Order (as defined herein) and objections to payment of the amounts described in this Monthly Fee Statement shall be addressed in accordance with the Interim Compensation Order.



Pursuant to sections 327, 330, and 331 of title 11 of the United States Code, (the "Bankruptcy Code"), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), the Order Authorizing the Retention and Employment of PwC US Tax LLP as Tax Compliance, Tax Restructuring and Tax Consulting Services Provider to the Debtors, Effective as of the Petition Date [Docket No. 371], the Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief entered April 12, 2024 [Docket No. 317] (the "Interim Compensation Order"), and the Local Rules of Bankruptcy Practice and Procedure of the United States Bankruptcy Court for the Eastern District of Virginia (the "Local Bankruptcy Rules"), the professional services firm of PwC US Tax LLP ("PwC US Tax"), tax compliance, tax restructuring and tax consulting services provider to Enviva Inc. and certain of its affiliates, as debtors and debtors in possession (collectively, the "Debtors"), hereby submits this monthly fee statement (the "Monthly Fee Statement") for the allowance of compensation for the reasonable and necessary professional services rendered by PwC US Tax for the period from November 1, 2024 through December 6, 2024 (the "Fee Period") and reimbursement of the actual and necessary expenses that PwC US Tax incurred during the Fee Period. By this Monthly Fee Statement, PwC US Tax seeks allowance of compensation for services rendered in the amount of \$115,490.00 and payment in the amount of \$92,392.00 (which equals 80% of the compensation sought herein). PwC US Tax also seeks allowance and reimbursement of actual and necessary expenses in the amount of \$0.00.

### Summary and Details of Services Rendered and Disbursements Incurred

1. In support of this Monthly Fee Statement, attached are the following exhibits:

## **All Engagements:**

Exhibit A: Summary of the hours and compensation by project category and billing category for all engagements during the Fee Period. As reflected on Exhibit A, PwC US Tax incurred \$115,490.00 in fees during the Fee Period in connection with all engagements. Pursuant to this Monthly Fee Statement, PwC US Tax seeks interim allowance and payment for 80% (\$92,392.00) of such fees.

### **Fixed Fee Engagements:**

Exhibit B: Summary of the name and position of the professional and cumulative hours worked by each professional for all fixed fee engagements during the Fee Period. As reflected on Exhibit B, PwC US Tax incurred \$0.00 in fees during the Fee Period in connection with its fixed fee engagements. Pursuant to this Monthly Fee Statement, PwC US Tax seeks interim allowance and payment for 80% (\$0.00) of such fees.

**Exhibit C:** Daily activity description and time associated with each professional activity for all fixed fee engagements during the Fee Period.

### **Hourly Engagements and Bankruptcy Compliance Services:**

Exhibit D: Summary of hourly fees, including the name, position and hourly billing rate of each professional, cumulative hours worked by project, and the corresponding compensation requested for all hourly engagements during the Fee Period. As reflected on Exhibit D, PwC US Tax incurred \$115,490.00 in fees during the Fee Period in connection with hourly engagements (including bankruptcy compliance services). Pursuant to this Monthly Fee Statement, PwC US Tax seeks interim allowance and payment for 80% (\$92,392.00) of such fees.

**Exhibit E:** Daily activity description, time and compensation requested for each activity for all hourly fee engagements during the Fee Period.

2. By this Monthly Fee Statement, PwC US Tax does not request reimbursement of expenses during the Fee Period.

# Representations

3. Although PwC US Tax has made every effort to include all fees and expenses incurred during the Fee Period in this Monthly Fee Statement, some fees and expenses may inadvertently be omitted from this Monthly Fee Statement, including as a result of accounting and processing delays in the Fee Period. PwC US Tax reserves the right to submit further statements or applications to the Court for allowance of such fees and expenses not included herein. Subsequent fee statements and applications will be filed in accordance with the requirements of the Bankruptcy Code, the Bankruptcy Rules, the Local Bankruptcy Rules, and the Interim Compensation Order.

#### **Notice**

4. Notice of this Monthly Fee Statement has been or will shortly be provided by electronic mail, hand or overnight delivery, on: (i) the Debtors, Enviva Inc., 7500 Old Georgetown Road, Suite 1800, Bethesda, Maryland 20814, E. Attn: Jason Paral (jason.paral@envivabiomass.com); (ii) counsel to the Debtors, Paul, Weiss, Rifkind, Wharton & Garrison LLP, 1285 Avenue of the Americas, New York, New York 10019-6064, Attn: Paul M. Basta (pbasta @paulweiss.com) and Michael J. Colarossi (mcolarossi @paulweiss.com), and Kutak Rock LLP, 901 East Byrd Street, Suite 1000, Richmond, Virginia 23219-4071, Attn: Michael A. Condyles (michael.condyles@kutakrock.com), Peter J. Barrett (peter.barrett@kutakrock.com), and Jeremy S. Williams (jeremy.williams@kutakrock.com); (iii) co-counsel to the Ad Hoc Group, Davis Polk & Wardwell LLP, 450 Lexington Avenue, New York, NY 10017, Attn: Damian S. Schaible (damian.schaible@davispolk.com) and David Schiff (david.schiff@davispolk.com), and McGuireWoods LLP, 800 East Canal Street, Richmond, Virginia 23219, Attn: Dion W. Hayes (dhayes@mcguirewoods.com), K. Elizabeth Sieg (bsieg@mcguirewoods.com), and Connor W.

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Symons (csymons@mcguirewoods.com); (iv) counsel to the Committee, Akin Gump Strauss

Hauer & Feld LLP, 2001 K Street N.W., Washington, D.C. 20006, Attn: Scott L. Alberino

(salberino@akingump.com) and Alexander F. Antypas (aantypas@akingump.com) and One

Bryant Park, New York, NY 10036, Attn: Jason P. Rubin (jrubin@akingump.com); and (v) the

United States Trustee for the Eastern District of Virginia, 200 Granby Street, Room 625, Norfolk,

Virginia, 23510 Attn: Kenneth N. Whitehurst (kenneth.n.whitehurst@usdoj.gov) and Nicholas S.

Herron (nicholas.s.herron@usdoj.gov).

WHEREFORE, PwC US Tax respectfully requests that allowance be made to PwC US Tax

for 100% of its fees of \$115,490.00 and 100% of its expenses of \$0.00 incurred during the Fee

Period. PwC US Tax also respectfully requests payment by the Debtors of \$92,392.00 representing

the sum of 80% of its fees requested herein and 100% of the expense reimbursement requested

herein.

Dated: January 2, 2025

**PWC US TAX LLP** 

/s/ Glenn Tallon

Glenn Tallon, Partner

100 East Pratt Street

Baltimore, Maryland 21202

Tel: +1 (410) 783 7600

Email: glenn.tallon@pwc.com

Tax Compliance, Tax Restructuring and Tax

Consulting Services Provider to the Debtors

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Enviva Inc., et al., Case No. 24-10453 PwC US Tax LLP

Tax Compliance, Tax Restructuring, and Tax Consulting Services Provider to the Debtors

## **Compensation Submission**

For the Period November 1, 2024 through December 6, 2024

#### **Enclosure:**

PwC US Tax LLP invoice for professional fees rendered and expenses incurred.

Fees \$115,490.00

Expenses \$0.00

Hours and Compensation:	Exhibits:
Summary by Billing Category and Project Category	Α
Fixed Fee Services	
Summary of Hours and Fees by Project Category and Professional	В
Professional Services by Project Category, Professional, and Date	С
Hourly Services	
Summary of Hours and Fees by Project Category and Professional	D
Professional Services by Project Category, Professional, and Date	E

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**Summary by Billing Category and Project Category** 

Billing Category and Project Category	Hours	<b>Total Compensation</b>
Fixed Fee Services		
2023 Tax Compliance Services	2.00	\$0.00
Subtotal - Hours and Compensation - Fixed Fee Services	2.00	\$0.00
Hourly Services		
Tax Restructuring Services	112.80	\$109,730.00
Subtotal - Hours and Compensation - Hourly Services	112.80	\$109,730.00
Bankruptcy Compliance Services		
Fee Applications	14.40	\$5,760.00
Subtotal - Hours and Compensation - Bankruptcy Compliance Services	14.40	\$5,760.00
Total - Hours and Compensation Sought	129.20	\$115,490.00

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**Summary of Hours and Fees by Project Category and Professional** 

Project Category and Professional	Hours	<b>Total Compensation</b>	
Fixed Fee Services			
2023 Tax Compliance Services			
Amanda Malfitano Halem	Senior Manager	2.00	
Subtotal - 2023 Tax Compliance S	Subtotal - 2023 Tax Compliance Services		\$0.00
Subtotal - Hours and Compensation - Fixed Fee Services		2.00	\$0.00

Enviva Inc., et al., Case No. 24-10453

**Exhibit C** 

PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Hours	<b>Total Compensation</b>
Fixed Fee Se	rvices				
2023 Tax Co	mpliance Services				
11/4/2024	Amanda Malfitano Halem	Senior Manager	1124F0001: Prepare Texas State Tax Return Due 11/15	2.00	
Subtotal - 20	23 Tax Compliance Services			2.00	\$0.00
Subtotal - Ho	ours and Compensation - Fixed Fe	e Services		2.00	\$0.00

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Summary of Hours and Fees by Project Category and Professional

<b>Project Category and Professional</b>	Position	Rate	Hours	<b>Total Compensation</b>
Tax Restructuring Services				
Adam Furst	Principal	\$1,050	35.30	\$37,065.00
George Manousos	Partner	\$1,050	1.60	\$1,680.00
Glenn Tallon	Partner	\$1,050	10.60	\$11,130.00
Jason Black	Partner	\$1,050	2.80	\$2,940.00
Olivia Orobona	Partner	\$1,050	3.30	\$3,465.00
Scott Rock	Principal	\$1,050	0.80	\$840.00
Michael Bauer	Principal	\$950	1.00	\$950.00
Andrew Stroot	Director	\$900	1.00	\$900.00
Hong Kim	Director	\$900	4.30	\$3,870.00
Kevin Wong	Director	\$900	49.10	\$44,190.00
Lauren Izlar	Director	\$900	3.00	\$2,700.00
Subtotal - Tax Restructuring Servic	es		112.80	\$109,730.00
Subtotal - Hours and Compensation -	Hourly Services		112.80	\$109,730.00
Bankruptcy Compliance Services				
Fee Applications				
Chris Lewis	Manager	\$400	14.40	\$5,760.00
Subtotal - Fee Applications			14.40	\$5,760.00
Subtotal - Hours and Compensation -	Bankruptcy Compliance	Services	14.40	\$5,760.00
Total - Hours and Compensation Sou	ght		127.20	\$115,490.00

Date	Name	Position	Description	Rate	Hours	<b>Total Compensation</b>
<b>Hourly Serv</b>	ices					
Tax Restruc	turing Services					
11/1/2024	Adam Furst	Principal	1124H0002: Discussion with O. Orobona (PwC) regarding restructuring tax model	\$1,050	0.30	\$315.00
11/1/2024	Adam Furst	Principal	1124H0003: Review and update external version of restructuring tax model	\$1,050	1.30	\$1,365.00
11/1/2024	Adam Furst	Principal	1124H0004: Conference call between A&M and PwC regarding updated tax modelling based on the	\$1,050	0.50	\$525.00
			latest plan with A. Furst (PwC), K. Wong (PwC), G. Tallon (PwC)			
11/1/2024	Glenn Tallon	Partner	1124H0005: Conference call between A&M and PwC regarding updated tax modelling based on the	\$1,050	0.50	\$525.00
			latest plan with A. Furst (PwC), K. Wong (PwC), G. Tallon (PwC)			
11/1/2024	Olivia Orobona	Partner	1124H0006: Discussion with A. Furst (PwC) regarding restructuring tax model	\$1,050	0.30	\$315.00
11/1/2024	Olivia Orobona	Partner	1124H0007: Reviewing technical items for the Enviva restructuring tax model	\$1,050	2.50	\$2,625.00
11/1/2024	Kevin Wong	Director	1124H0008: Conference call between A&M and PwC regarding updated tax modelling based on the	\$900	0.50	\$450.00
			latest plan with A. Furst (PwC), K. Wong (PwC), G. Tallon (PwC)			
11/1/2024	Kevin Wong	Director	1124H0009: Update bankruptcy tax model	\$900	3.70	\$3,330.00
11/1/2024	Kevin Wong	Director	1124H0010: Update bankruptcy tax model (continued)	\$900	2.20	\$1,980.00
11/1/2024	Kevin Wong	Director	1124H0011: Update bankruptcy tax model (continued)	\$900	3.00	\$2,700.00
11/2/2024	Adam Furst	Principal	1124H0012: Enviva tax modelling discussion with W. Salinas (V&E), L. Meyers (V&E)	\$1,050	0.50	\$525.00
11/3/2024	Adam Furst	Principal	1124H0013: Conference call with V&E (W. Salinas, D. Peck, L. Meyers), DPW (P. Sigmon, A. Phillips, D.	\$1,050	0.50	\$525.00
			Beer) and PwC (A. Furst, K. Wong) to discuss bankruptcy tax model updates			
11/3/2024	Adam Furst	Principal	1124H0014: Preparation for client call including review of related tax model documentation	\$1,050	0.90	\$945.00
11/3/2024	Kevin Wong	Director	1124H0015: Conference call with V&E (W. Salinas, D. Peck, L. Meyers), DPW (P. Sigmon, A. Phillips, D.	\$900	0.50	\$450.00
			Beer) and PwC (A. Furst, K. Wong) to discuss bankruptcy tax model updates			
11/4/2024	Adam Furst	Principal	1124H0016: Continue preparation for client call including review of related tax model documentation	\$1,050	0.40	\$420.00
11/4/2024	Adam Furst	Principal	1124H0017: Conference call between Enviva (Tian Chen) and PwC regarding updated tax model and	\$1,050	0.70	\$735.00
			changes to inputs and assumptions with A. Furst (PwC), K. Wong (PwC), G. Tallon (PwC).			
11/4/2024	Adam Furst	Principal	1124H0018: Enviva review and comment on tax structuring model	\$1,050	2.10	\$2,205.00
11/4/2024	Adam Furst	Principal	1124H0019: Tax analysis regarding restructuring transactions	\$1,050	0.80	\$840.00
11/4/2024	Glenn Tallon	Partner	1124H0020: Conference call between Enviva (Tian Chen) and PwC regarding updated tax model and	\$1,050	0.70	\$735.00
			changes to inputs and assumptions with A. Furst (PwC), K. Wong (PwC), G. Tallon (PwC).			
11/4/2024	Kevin Wong	Director	1124H0021: Conference call between Enviva (Tian Chen) and PwC regarding updated tax model and	\$900	0.70	\$630.00
			changes to inputs and assumptions with A. Furst (PwC), K. Wong (PwC), G. Tallon (PwC).			
11/4/2024	Kevin Wong	Director	1124H0022: Update bankruptcy tax model	\$900	3.30	\$2,970.00
11/5/2024	Adam Furst	Principal	1124H0023: Enviva discussion with J. Maddrey (PwC) and K. Wong (PwC) on tax structuring tax technical	\$1,050	0.50	\$525.00
			point			
11/5/2024	Adam Furst	Principal	1124H0024: Enviva discussion with Debtors' counsel W. Salinas (V&E) on tax structuring analysis	\$1,050	0.50	\$525.00
11/5/2024	Adam Furst	Principal	1124H0025: Enviva emails regarding tax structuring	\$1,050	0.40	\$420.00
11/5/2024	Adam Furst	Principal	1124H0026: Enviva review documents regarding tax structuring	\$1,050	0.80	\$840.00
11/5/2024	Kevin Wong	Director	1124H0027: Enviva discussion with J. Maddrey (PwC) and A. Furst (PwC) on tax structuring tax technical	\$900	0.50	\$450.00
			point			
11/5/2024	Kevin Wong	Director	1124H0028: Update bankruptcy tax model	\$900	2.00	\$1,800.00
11/6/2024	Adam Furst	Principal	1124H0029: Conference call between Enviva (T. Chen, O. Young) and PwC regarding accounting for	\$1,050	1.30	\$1,365.00
			certain liabilities with A. Furst (PwC), K. Wong (PwC), G. Tallon (PwC)			
11/6/2024	Adam Furst	Principal	1124H0030: Conference call between V&E and PwC regarding disputed claims reserve and associated	\$1,050	0.50	\$525.00
			tax considerations with A. Furst (PwC), K. Wong (PwC), G. Tallon (PwC).			

Date	Name	Position	Description	Rate	Hours	<b>Total Compensation</b>
11/6/2024	Adam Furst	Principal	1124H0031: Call with PwC team (A. Furst, K. Wong, G. Tallon, G. Manousos, H. Kim) regarding tax treatment of termination payment	\$1,050	0.80	\$840.00
11/6/2024	Adam Furst	Principal	1124H0032: Emails regarding Enviva restructuring tax analysis	\$1,050	0.60	\$630.00
11/6/2024	Adam Furst	Principal	1124H0033: Enviva tax analysis and research regarding restructuring plan tax consequences	\$1,050	2.60	\$2,730.00
11/6/2024	George Manousos	Partner	1124H0034: Call with PwC team (A. Furst, K. Wong, G. Tallon, G. Manousos, H. Kim) regarding tax treatment of termination payment	\$1,050	0.80	\$840.00
11/6/2024	Glenn Tallon	Partner	1124H0035: Conference call between Enviva (T. Chen, O. Young) and PwC regarding accounting for certain liabilities with A. Furst (PwC), K. Wong (PwC), G. Tallon (PwC)	\$1,050	1.30	\$1,365.00
11/6/2024	Glenn Tallon	Partner	1124H0036: Conference call between V&E and PwC regarding disputed claims reserve and associated tax considerations with A. Furst (PwC), K. Wong (PwC), G. Tallon (PwC).	\$1,050	0.50	\$525.00
11/6/2024	Glenn Tallon	Partner	1124H0037: Call with PwC team (A. Furst, K. Wong, G. Tallon, G. Manousos, H. Kim) regarding tax treatment of termination payment	\$1,050	0.80	\$840.00
11/6/2024	Jason Black	Partner	1124H0038: Responses to emails, discussion with A. Furst regarding relief of contractual liability	\$1,050	0.80	\$840.00
11/6/2024	Hong Kim	Director	1124H0039: Call with PwC team (A. Furst, K. Wong, G. Tallon, G. Manousos, H. Kim) regarding tax treatment of termination payment	\$900	0.80	\$720.00
11/6/2024	Hong Kim	Director	1124H0040: Various email correspondence with A. Furst (PwC) regarding termination fee tax treatment	\$900	1.00	\$900.00
11/6/2024	Kevin Wong	Director	1124H0041: Conference call between Enviva (T. Chen, O. Young) and PwC regarding accounting for certain liabilities with A. Furst (PwC), K. Wong (PwC), G. Tallon (PwC)	\$900	1.30	\$1,170.00
11/6/2024	Kevin Wong	Director	1124H0042: Conference call between V&E and PwC regarding disputed claims reserve and associated tax considerations with A. Furst (PwC), K. Wong (PwC), G. Tallon (PwC).	\$900	0.50	\$450.00
11/6/2024	Kevin Wong	Director	1124H0043: Call with PwC team (A. Furst, K. Wong, G. Tallon, G. Manousos, H. Kim) regarding tax treatment of termination payment	\$900	0.80	\$720.00
11/6/2024	Kevin Wong	Director	1124H0044: Update bankruptcy tax model	\$900	3.00	\$2,700.00
11/6/2024	Kevin Wong	Director	1124H0045: Update bankruptcy tax model (continued)	\$900	2.80	\$2,520.00
11/6/2024	Lauren Izlar	Director	1124H0046: Enviva - SALT comments on tax structuring	\$900	3.00	\$2,700.00
11/7/2024	Adam Furst	Principal	1124H0047: Enviva tax structuring analysis	\$1,050	1.20	\$1,260.00
11/7/2024	Kevin Wong	Director	1124H0048: Update bankruptcy tax model	\$900	2.00	\$1,800.00
11/8/2024	Adam Furst	Principal	1124H0049: Call with O. Orobona (PwC) on tax analysis for restructuring	\$1,050	0.50	\$525.00
11/8/2024	Adam Furst	Principal	1124H0050: Enviva tax structuring analysis	\$1,050	0.40	\$420.00
11/8/2024	George Manousos	Partner	1124H0051: Various emails with Hong Kim (PwC) and PwC team regarding tax consequences of contract termination fee	\$1,050	0.80	\$840.00
11/8/2024	Olivia Orobona	Partner	1124H0052: Call with O. Orobona (PwC) on tax analysis for restructuring	\$1,050	0.50	\$525.00
11/8/2024	Hong Kim	Director	1124H0053: Email review and response to Adam Furst (PwC) regarding disclosure statement and termination fee treatment	\$900	0.50	\$450.00
11/8/2024	Kevin Wong	Director	1124H0054: Update bankruptcy tax model	\$900	3.20	\$2,880.00
11/8/2024	Kevin Wong	Director	1124H0055: Update bankruptcy tax model (continued)	\$900	1.50	\$1,350.00
11/10/2024	Adam Furst	Principal	1124H0056: Conference call between Davis Polk, V&E and PwC regarding latest tax model and ad hoc group questions with A. Furst (PwC), K. Wong (PwC), G. Tallon (PwC)	\$1,050	0.50	\$525.00
11/10/2024	Adam Furst	Principal	1124H0057: Emails regarding Enviva tax structuring	\$1,050	0.30	\$315.00
11/10/2024	Adam Furst	Principal	1124H0058: Review and tax analysis of documentation for Enviva structuring	\$1,050	0.70	\$735.00
11/10/2024	Glenn Tallon	Partner	1124H0059: Conference call between Davis Polk, V&E and PwC regarding latest tax model and ad hoc group questions with A. Furst (PwC), K. Wong (PwC), G. Tallon (PwC)	\$1,050	0.50	\$525.00

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Rate	Hours	<b>Total Compensation</b>
11/10/2024	Hong Kim	Director	1124H0060: Email review and responses to A. Furst (PwC) regarding termination fee treatment and	\$900	2.00	\$1,800.00
			other related tax matters			
11/10/2024	Kevin Wong	Director	1124H0061: Conference call between Davis Polk, V&E and PwC regarding latest tax model and ad hoc	\$900	0.50	\$450.00
			group questions with A. Furst (PwC), K. Wong (PwC), G. Tallon (PwC)			
11/10/2024	Kevin Wong	Director	1124H0062: Update bankruptcy tax model	\$900	3.50	\$3,150.00
11/11/2024	Adam Furst	Principal	1124H0063: Review and comments on tax structuring model	\$1,050	2.20	\$2,310.00
11/11/2024	Adam Furst	Principal	1124H0064: Review documentation for Enviva tax structuring analysis	\$1,050	0.60	\$630.00
11/11/2024	Kevin Wong	Director	1124H0065: Update bankruptcy tax model	\$900	2.00	\$1,800.00
11/12/2024	Adam Furst	Principal	1124H0066: Discussion regarding impact of basis reduction on various go forward tax items with A.	\$1,050	1.00	\$1,050.00
			Furst (PwC), K. Wong (PwC), J. Black (PwC)			
11/12/2024	Adam Furst	Principal	1124H0067: Review and comment on updated tax structuring model	\$1,050	1.80	\$1,890.00
11/12/2024	Glenn Tallon	Partner	1124H0068: Call with T. Chen from Enviva regarding fresh start accounting.	\$1,050	0.40	\$420.00
11/12/2024	Jason Black	Partner	1124H0069: Discussion regarding impact of basis reduction on various go forward tax items with A.	\$1,050	1.00	\$1,050.00
			Furst (PwC), K. Wong (PwC), J. Black (PwC)			
11/12/2024	Jason Black	Partner	1124H0070: Response to email related to treatment of transaction costs for basis purposes	\$1,050	0.50	\$525.00
11/12/2024	Kevin Wong	Director	1124H0071: Discussion regarding impact of basis reduction on various go forward tax items with A.	\$900	1.00	\$900.00
			Furst (PwC), K. Wong (PwC), J. Black (PwC)			
11/12/2024	Kevin Wong	Director	1124H0072: Review and update bankruptcy tax model	\$900	2.00	\$1,800.00
11/13/2024	Adam Furst	Principal	1124H0073: Call with J. Black (PwC) regarding computation of depreciation after basis reduction	\$1,050	0.50	\$525.00
11/13/2024	Jason Black	Partner	1124H0074: Call with A. Furst (PwC) regarding computation of depreciation after basis reduction	\$1,050	0.50	\$525.00
11/13/2024	Kevin Wong	Director	1124H0075: Review and update bankruptcy tax model	\$900	2.50	\$2,250.00
11/14/2024	Adam Furst	Principal	1124H0076: Conference call between Enviva (T. Chen), V&E and PwC regarding exit credit agreement	\$1,050	0.60	\$630.00
			tax considerations with A. Furst (PwC), K. Wong (PwC), G. Tallon (PwC)			
11/14/2024	Adam Furst	Principal	1124H0077: Enviva emails regarding restructuring	\$1,050	0.50	\$525.00
11/14/2024	Glenn Tallon	Partner	1124H0078: Conference call between Enviva (T. Chen), V&E and PwC regarding exit credit agreement	\$1,050	0.60	\$630.00
			tax considerations with A. Furst (PwC), K. Wong (PwC), G. Tallon (PwC)			
11/14/2024	Kevin Wong	Director	1124H0079: Conference call between Enviva (T. Chen), V&E and PwC regarding exit credit agreement	\$900	0.60	\$540.00
			tax considerations with A. Furst (PwC), K. Wong (PwC), G. Tallon (PwC)			
11/14/2024	Kevin Wong	Director	1124H0080: Update bankruptcy tax model	\$900	2.00	\$1,800.00
11/15/2024	Adam Furst	Principal	1124H0081: Conference call between American Industrial (creditor group), Davis Polk, V&E and PwC	\$1,050	1.00	\$1,050.00
			regarding latest tax model and ad hoc group questions with A. Furst (PwC), K. Wong (PwC), G. Tallon			
			(PwC)			
11/15/2024	Adam Furst	Principal	1124H0082: Enviva emails regarding structuring transactions	\$1,050	0.40	\$420.00
11/15/2024	Glenn Tallon	Partner	1124H0083: Conference call between American Industrial (creditor group), Davis Polk, V&E and PwC	\$1,050	1.00	\$1,050.00
			regarding latest tax model and ad hoc group questions with A. Furst (PwC), K. Wong (PwC), G. Tallon			
			(PwC)			
11/15/2024	Kevin Wong	Director	1124H0084: Conference call between American Industrial (creditor group), Davis Polk, V&E and PwC	\$900	1.00	\$900.00
			regarding latest tax model and ad hoc group questions with A. Furst (PwC), K. Wong (PwC), G. Tallon			
			(PwC)			
11/15/2024	Kevin Wong	Director	1124H0085: Update bankruptcy tax model	\$900	1.00	\$900.00
11/19/2024	Glenn Tallon	Partner	1124H0086: Call with T. Chen and S. Kakkos from Enviva regarding fresh start accounting and associated	\$1,050	1.00	\$1,050.00
			income tax considerations			
11/21/2024	Adam Furst	Principal	1124H0087: Call with PwC (A. Furst, K. Wong, G. Tallon) and V&E (W. Salinas, L. Meyers) to discuss	\$1,050	0.50	\$525.00
			emergence tax structuring issues			

Date	Name	Position	Description	Rate	Hours	<b>Total Compensation</b>
11/21/2024	Adam Furst	Principal	1124H0088: Enviva emails regarding restructuring transactions	\$1,050	0.50	\$525.00
11/21/2024	Adam Furst	Principal	1124H0089: Review documentation for Enviva restructuring from a tax perspective	\$1,050	0.60	\$630.00
11/21/2024	Glenn Tallon	Partner	1124H0090: Call with PwC (A. Furst, K. Wong, G. Tallon) and V&E (W. Salinas, L. Meyers) to discuss emergence tax structuring issues	\$1,050	0.50	\$525.00
11/21/2024	Kevin Wong	Director	1124H0091: Call with PwC (A. Furst, K. Wong, G. Tallon) and V&E (W. Salinas, L. Meyers) to discuss emergence tax structuring issues	\$900	0.50	\$450.00
11/22/2024	Adam Furst	Principal	1124H0092: Call with Enviva (P. Rajbhandari, T. Chen, S. Kakkos), Deloitte (P. Tuite, P. Hannagan, T. Hoffman - valuation) and PwC (A. Furst, K. Wong, G. Tallon) regarding fresh start accounting and associated income tax considerations with tax basis and a	\$1,050	0.50	\$525.00
11/22/2024	Adam Furst	Principal	1124H0093: Discussion of tax considerations relating to emergence plan with W. Salinas and L. Meyers $(V\&E)$	\$1,050	0.50	\$525.00
11/22/2024	Glenn Tallon	Partner	1124H0094: Call with Enviva (P. Rajbhandari, T. Chen, S. Kakkos), Deloitte (P. Tuite, P. Hannagan, T. Hoffman - valuation) and PwC (A. Furst, K. Wong, G. Tallon) regarding fresh start accounting and associated income tax considerations with tax basis and a	\$1,050	0.50	\$525.00
11/22/2024	Kevin Wong	Director	1124H0095: Call with Enviva (P. Rajbhandari, T. Chen, S. Kakkos), Deloitte (P. Tuite, P. Hannagan, T. Hoffman - valuation) and PwC (A. Furst, K. Wong, G. Tallon) regarding fresh start accounting and associated income tax considerations with tax basis and a	\$900	0.50	\$450.00
11/25/2024	Adam Furst	Principal	1124H0096: Emails regarding Enviva restructuring	\$1,050	0.80	\$840.00
11/25/2024	Glenn Tallon	Partner	1124H0097: Call with T. Chen and S. Kakkos from Enviva regarding property tax considerations associated with fresh start accounting	\$1,050	0.50	\$525.00
11/26/2024	Scott Rock	Principal	1124H0098: Enviva - changes to structure, follow up on SALT consequences	\$1,050	0.80	\$840.00
11/27/2024	Adam Furst	Principal	1124H0099: Review updated restructuring steps from a tax perspective	\$1,050	0.40	\$420.00
12/2/2024	Adam Furst	Principal	1224H0100: Call with A. Stroot (PwC) regarding EIN retention matters for Enviva Inc/LLC.	\$1,050	0.50	\$525.00
12/2/2024	Adam Furst	Principal	1224H0101: Enviva - review of draft filing for restructuring from a tax perspective and related emails	\$1,050	1.00	\$1,050.00
12/2/2024	<b>Andrew Stroot</b>	Director	1224H0102: Call with A. Furst (PwC) regarding EIN retention matters for Enviva Inc/LLC.	\$900	0.50	\$450.00
12/3/2024	Adam Furst	Principal	1224H0103: Tax analysis regarding Enviva debt restructuring	\$1,050	0.90	\$945.00
12/3/2024	Glenn Tallon	Partner	1224H0104: Review of updated structure deck for entity simplification	\$1,050	0.90	\$945.00
12/3/2024	Glenn Tallon	Partner	1224H0105: Communications on F vs G reorg and EIN transition	\$1,050	0.20	\$210.00
12/3/2024	Glenn Tallon	Partner	1224H0106: Communications and review of plan changes relative to exit financing and AIP proposal	\$1,050	0.20	\$210.00
12/3/2024	<b>Andrew Stroot</b>	Director	1224H0107: Follow up emails with A. Furst (PwC) regarding EIN retention matters for Enviva Inc/LLC	\$900	0.50	\$450.00
12/4/2024	Adam Furst	Principal	1224H0108: Call V&E (W. Salinas, L. Meyers) with PwC (A. Furst, K. Wong, G. Tallon, M. Bauer) regarding chapter 11 emergence / exit financing arrangement	\$1,050	0.50	\$525.00
12/4/2024	Glenn Tallon	Partner	1224H0109: Call V&E (W. Salinas, L. Meyers) with PwC (A. Furst, K. Wong, G. Tallon, M. Bauer) regarding chapter 11 emergence / exit financing arrangement	\$1,050	0.50	\$525.00
12/4/2024	Michael Bauer	Principal	1224H0110: Call V&E (W. Salinas, L. Meyers) with PwC (A. Furst, K. Wong, G. Tallon, M. Bauer) regarding chapter 11 emergence / exit financing arrangement	\$950	0.50	\$475.00
12/4/2024	Kevin Wong	Director	1224H0111: Call V&E (W. Salinas, L. Meyers) with PwC (A. Furst, K. Wong, G. Tallon, M. Bauer) regarding chapter 11 emergence / exit financing arrangement	\$900	0.50	\$450.00
12/5/2024	Adam Furst	Principal	1224H0112: Emails for tax analysis regarding debt restructuring	\$1,050	0.40	\$420.00
12/5/2024	Michael Bauer	Principal	1224H0113: Analysis regarding 1001-3 and fungibility matters	\$950	0.50	\$475.00
	ax Restructuring Serv	•		7 0 0 0	112.80	\$109,730.00
	ours and Compensa		ices		112.80	\$109,730.00

Date	Name	Position	Description	Rate	Hours	<b>Total Compensation</b>
Bankruptcy	Compliance Servic	es				\$0.00
Fee Applicat	ions					\$0.00
11/5/2024	Chris Lewis	Manager	1124H1000: Revise proposed form of order granting PwC US Tax's second interim fee application	\$400	0.20	\$80.00
11/13/2024	Chris Lewis	Manager	1124H1001: Internal communications regarding confirmation of chapter 11 plan and fee related deadlines	\$400	0.30	\$120.00
11/22/2024	Chris Lewis	Manager	1124H1002: Prepare exhibits to PwC US Tax's combined fourth monthly fee statement (September-October 2024)	\$400	3.40	\$1,360.00
11/22/2024	Chris Lewis	Manager	1124H1003: Draft PwC US Tax's fourth monthly fee statement (September-October 2024)	\$400	0.80	\$320.00
12/2/2024	Chris Lewis	Manager	1224H1004: Revise exhibits to PwC US Tax's combined fourth monthly fee statement (September-October 2024)	\$400	0.80	\$320.00
12/2/2024	Chris Lewis	Manager	1224H1005: Revise PwC US Tax's fourth monthly fee statement (September-October 2024)	\$400	0.20	\$80.00
12/2/2024	Chris Lewis	Manager	1224H1006: Coordinate regarding professional fee escrow in connection with emergence	\$400	0.40	\$160.00
12/3/2024	Chris Lewis	Manager	1224H1007: Correspondence with Debtors' counsel regarding filing of PwC US Tax's fourth monthly fee statement (September-October 2024)	\$400	0.30	\$120.00
12/4/2024	Chris Lewis	Manager	1224H1008: Revise exhibits to PwC US Tax's combined fourth monthly fee statement (September-October 2024)	\$400	0.70	\$280.00
12/4/2024	Chris Lewis	Manager	1224H1009: Revise PwC US Tax's fourth monthly fee statement (September-October 2024)	\$400	0.30	\$120.00
12/4/2024	Chris Lewis	Manager	1224H1010: Further correspondence with Debtors' counsel regarding filing of PwC US Tax's fourth monthly fee statement (September-October 2024)	\$400	0.20	\$80.00
12/4/2024	Chris Lewis	Manager	1224H1011: Prepare PwC US Tax fee estimate in connection with professional fee escrow	\$400	1.40	\$560.00
12/4/2024	Chris Lewis	Manager	1224H1012: Prepare exhibits to PwC US Tax's combined fifth monthly fee statement (November-December 2024)	\$400	3.60	\$1,440.00
12/4/2024	Chris Lewis	Manager	1224H1013: Draft PwC US Tax's combined fifth monthly fee statement (November-December 2024)	\$400	0.80	\$320.00
12/5/2024	Chris Lewis	Manager	1224H1014: Revise PwC US Tax's fourth monthly fee statement and exhibits (September-October 2024) based on Paul Weiss comments (0.8); correspondence with Paul Weiss regarding revised fee statement (0.2)	\$400	1.00	\$400.00
Subtotal - Fe	e Applications				14.40	\$5,760.00
Subtotal - Ho	ours and Compens	ation - Bankruptcy	Compliance Services		14.40	\$5,760.00
Total - Hours	s and Compensation	on Sought			127.20	\$115,490.00