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Special Counsel to the Reorganized Debtors

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF VIRGINIA
ALEXANDRIA DIVISION**

In re:)	Chapter 11
ENVIVA INC., <i>et al.</i> ,)	Case No. 24 – 10453 (BFK)
Reorganized Debtors. ¹)	(Jointly Administered)

**THIRD MONTHLY FEE STATEMENT OF VINSON & ELKINS LLP,
AS SPECIAL COUNSEL TO THE DEBTORS, FOR ALLOWANCE OF AN
ADMINISTRATIVE CLAIM FOR COMPENSATION AND REIMBURSEMENT
OF EXPENSES INCURRED FROM OCTOBER 1, 2024 THROUGH OCTOBER 31, 2024**

Name of applicant:	Vinson & Elkins LLP
Authorized to provide professional services to:	Enviva Inc., <i>et al.</i> Reorganized Debtors
Date of retention order entered:	August 22, 2024 [Docket No. 1033] ²
Period for which compensation and reimbursement are sought:	October 1, 2024 through October 31, 2024
Compensation sought as actual, reasonable, and necessary:	\$1,094,889.40 (80% of \$1,368,611.75)
Expense reimbursement sought as actual, reasonable, and necessary:	\$3,917.45

¹ Due to the large number of Debtors in these jointly administered chapter 11 cases, a complete list of the Debtor entities and the last four digits of their federal tax identification numbers is not provided herein. A complete list may be obtained on the website of the Debtors' claims and noticing agent at <https://www.veritaglobal.net/enviva>. The location of the Debtors' corporate headquarters is: 7500 Old Georgetown Road, Suite 1400, Bethesda, MD 20814.

² Except as otherwise specified, V&E's retention is effective as of March 12, 2024. *See* Docket No. 1033.



Type of fee statement or application:	Monthly Fee Statement ³
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Pursuant to sections 327, 330, and 331 of title 11 of the United States Code, (the “**Bankruptcy Code**”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), the *Order Authorizing Application for Entry of an Order Authorizing the Retention and Employment of Vinson & Elkins L.L.P. as Special Counsel to the Debtors and Debtors in Possession Effective as of the Petition Date* entered August 22, 2024 [Docket No. 1033] (the “**Retention Order**”), the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* entered April 12, 2024 [Docket No. 317] (the “**Interim Compensation Order**”), and the Local Rules of Bankruptcy Practice and Procedure of the United States Bankruptcy Court for the Eastern District of Virginia (the “**Local Bankruptcy Rules**”), the law firm of Vinson & Elkins LLP (“**V&E**”), as special counsel to the above-captioned reorganized debtors (collectively, the “**Debtors**”), hereby submits this third monthly fee statement (the “**Monthly Fee Statement**”) for the allowance of compensation for the reasonable and necessary legal services rendered by V&E for the period from October 1, 2024 through October 31, 2024 (the “**Fee Period**”) and reimbursement of the actual and necessary expenses that V&E incurred during the Fee Period. By this Monthly Fee Statement, V&E seeks allowance of compensation for professional services rendered in the amount of \$1,368,611.75 (the “**Fees**”), and payment in the amount of \$1,094,889.40 (which equals 80% of the Fees), and allowance and reimbursement of actual and necessary expenses in the amount of \$3,917.45 (the “**Expenses**”), subject in each case to certain voluntary reductions.

³ Notice of this Monthly Fee Statement shall be served in accordance with the Interim Compensation Order (as defined herein) and objections to payment of the amounts described in this Monthly Fee Statement shall be addressed in accordance with the Interim Compensation Order.

Itemization of Services Rendered and Disbursements Incurred

1. In support of this Monthly Fee Statement, V&E has attached the following:
 - **Exhibit A** is a summary of the prior fee statements and applications submitted by V&E and the amounts allowed by the Court in connection with these chapter 11 cases.
 - **Exhibit B** is a summary of the number of hours expended and fees incurred (on an aggregate basis) by V&E partners, counsel, associates, and paraprofessionals during the Fee Period with respect to each of the subject matter categories that V&E established in accordance with its internal billing procedures and which are associated with the Special Counsel Matters (as defined in the Retention Order). V&E incurred \$1,368,611.75 in Fees during the Fee Period. Pursuant to this Monthly Fee Statement, V&E seeks payment for 80% of such Fees (\$1,094,889.40 in the aggregate).
 - **Exhibit C** is a summary providing certain information regarding the V&E professionals and paraprofessionals for whose work on these chapter 11 cases compensation is sought in this Monthly Fee Statement. V&E's professionals and paraprofessionals expended a total of 1,209.20 hours in connection with these chapter 11 cases during the Fee Period associated with the Special Counsel Matters.
 - **Exhibit D** is a summary of the Expenses incurred by V&E during the Fee Period that sets forth the total amount of reimbursement sought with respect to each type of expense for which V&E is seeking reimbursement in this Monthly Fee Statement. These disbursements comprise the requested sum for V&E's out-of-pocket Expenses during the Fee Period.
 - **Exhibit E** is a detailed invoice for the hours expended and fees incurred by V&E professionals and paraprofessionals during the Fee Period with respect to each of the subject matter categories that V&E established in accordance with its internal billing procedures and which are associated with the Special Counsel Matters.

Representations

2. Although every effort has been made to include all fees and expenses incurred in the Fee Period, some fees and expenses might not be included in this Monthly Fee Statement due to, among other things, delays caused by accounting and processing during the Fee Period. V&E reserves the right to make further application to this Court for allowance of such fees and expenses not included herein. Subsequent fee statements and applications will be filed in accordance with the Bankruptcy Code, Bankruptcy Rules, Local Bankruptcy Rules, and Interim Compensation Order.

Notice

Notice of this Fee Statement has been or will shortly be provided to the Application Recipients (as defined in the Interim Compensation Order).

WHEREFORE, V&E respectfully requests that payment and reimbursement be made in accordance with the procedures set forth in the Interim Compensation Order, including payment of eighty percent (80%) of the compensation sought, in the amount of \$1,094,889.40, and reimbursement of one hundred percent (100%) of expenses incurred, in the amount of \$3,917.45, in the total amount of \$1,098,806.85.

Dated: December 12, 2024
New York, New York

/s/ *David S. Meyer*

VINSON & ELKINS LLP

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tspears@velaw.com

Special Counsel to the Reorganized Debtors

EXHIBIT A

Prior Fee Statement, Applications, and Allowances

Filing Name, Filing Date, Docket No.	Period Covered	Total Fees	Requested		Preliminarily Allowed	
			Fees	Expenses	Fees	Expenses
First Combined Monthly Fee Statement, 11/27/2024, Docket No. 1444 ¹	3/12/2024 - 8/31/2024	\$5,242,809.33 (100%)	\$4,194,247.46 (80%)	\$298,546.92 (100%)	\$4,194,247.46	\$298,546.92 (100%)
Second Monthly Fee Statement, 12/5/2024, Docket No. 1454	9/1/2024 - 9/30/2024	\$1,495,782.39 (100%)	\$1,196,625.91 (80%)	\$6,459.16 (100%)		

¹ In addition to the compensation of fees and the reimbursement of expenses sought pursuant to the *First Combined Monthly Fee Statement of Vinson & Elkins LLP, as Special Counsel to the Debtors, for Allowance of an Administrative Claim for Compensation and Reimbursement of Expenses Incurred from March 12, 2024 Through August 31, 2024* [Docket No. 1444] (the “*First Interim Fee Statement*”), V&E reserves the right to seek allowance and payment of additional fees for services rendered during the Fee Period (as defined in the First Interim Fee Statement), including by filing an application for the allowance of an administrative expense claim, in the amount of not less than \$9,553,981.70 (the “*V&E Fee Balance*”). For the avoidance of doubt, V&E is not seeking allowance and payment of the V&E Fee Balance pursuant to this Fee Statement or the First Interim Fee Statement.

EXHIBIT B

Statement of Fees by Subject Matter During the Fee Period

Matter Code	Matter Description	Hours	Fees Requested
00025	Historical Matters	17.50	\$23,494.00
00026	Employee Compensation Issues	229.20	\$268,812.92
00027	Implementation & Transition	32.10	\$37,904.05
00028	Tax Matters	198.80	\$291,916.77
00029	Specified Litigation Unrelated to Confirmation	17.00	\$17,541.87
00030	Corporate & Public Company Counsel	279.10	\$302,239.17
00031	Joint Venture Matters	311.30	\$290,904.85
00032	Employment and Fee Applications	87.00	\$80,707.50
00033	SEC Inquiry	37.20	\$55,090.62
TOTAL		1,209.20	\$1,368,611.75

EXHIBIT C

Professionals Rendering Services During the Fee Period

The V&E professionals who rendered professional services in these cases during the Fee Period include:

Professional	Position	Year Admitted	Practice Group	Hourly Billing Rate	Total Billed Hours	Total Compensation
Abidi, Afzaal A.	Associate	2021 (UK)	Energy Transactions / Projects	\$828.75	7.60	\$6,298.50
Baker, Becky	Partner	2006	Employment Labor and OSHA	\$1,377.00	19.60	\$26,989.20
Basant, Ritvij	Associate	2023	Restructuring & Reorganization	\$722.50	17.20	\$12,427.00
Brown, John W.	Associate	2024	Finance	\$722.50	4.30	\$3,106.75
Coley, Adia DeCarla	Associate	2021	Restructuring & Reorganization	\$892.50	10.80	\$9,639.00
Cross, Samuel	Associate	2019 (AUS)	M&A / Capital Markets	\$828.75	87.30	\$72,349.88
Davies, Lauren E.	Partner	2010 (UK)	Energy Transactions / Projects	\$1,262.25	25.30	\$31,934.92
DeBeer, Katherine Burke	Associate	2015	Complex Commercial Litigation	\$1,105.00	0.50	\$552.50
Dixon, E. Scot	Counsel	1993	Real Estate	\$1,445.00	4.60	\$6,647.00
Eller, Maggie	Associate	2022	Complex Commercial Litigation	\$765.00	7.10	\$5,431.50
Enns, Joanna D.	Counsel	2015	M&A / Capital Markets	\$1,211.25	12.70	\$15,382.87
Erfani, Ari	Associate	2024	Restructuring & Reorganization	\$722.50	7.30	\$5,274.25
Johnston, Jeff	Partner	1997	Complex Commercial Litigation	\$1,564.00	35.60	\$55,678.40
Kimball, Robert	Partner	1988	M&A / Capital Markets	\$1,742.50	1.00	\$1,742.50
Kuntz, Keira	Associate	2020	ECB	\$913.75	1.70	\$1,553.37
Layne, Eliot Ramey	Partner	2003	M&A / Capital Markets	\$1,742.50	38.60	\$67,260.50
Lenahan, Brenda K.	Partner	2000	M&A / Capital Markets	\$1,683.00	2.00	\$3,366.00
Lord, Wes	Associate	2023	Restructuring & Reorganization	\$765.00	14.50	\$11,092.50
Lubenow, Jacob Richard	Associate	2021	M&A / Capital Markets	\$828.75	21.70	\$17,983.87
Medina, Elias M.	Associate	2021	Restructuring & Reorganization	\$892.50	14.00	\$12,495.00
Meyer, David S.	Partner	2008	Restructuring & Reorganization	\$1,683.00	49.30	\$82,971.90
Meyers, Lauren M.	Associate	2016	Tax	\$1,126.25	73.90	\$83,229.87

Milano, Joseph A.	Associate	2019	M&A / Capital Markets	\$1,020.00	78.50	\$80,070.00
Molloy, Louis	Associate	2024 (UK)	Energy Transactions / Projects	\$722.50	6.60	\$4,768.50
Moore, Lindsay	Associate	2023	M&A / Capital Markets	\$765.00	38.70	\$29,605.50
Olson, Carter L.	Counsel	2015	Finance	\$1,211.25	0.70	\$847.87
Pawlowski, Alexis L.	Associate	2023	M&A / Capital Markets	\$722.50	28.70	\$20,735.75
Peck, David S.	Partner	1998	Tax	\$1,742.50	28.80	\$50,184.00
Pyeatt, Matthew J.	Counsel	2014	Restructuring & Reorganization	\$1,211.25	134.60	\$163,034.25
Rapp, Paige Kelley	Associate	2023	Tax	\$722.50	7.30	\$5,274.25
Ritchie, Robert P.	Counsel	2012	Complex Commercial Litigation	\$1,326.00	8.10	\$10,740.60
Salinas, Wendy Trahan	Partner	2001	Tax	\$1,742.50	87.30	\$152,120.25
Salvucci, Martin J.	Associate	2019	Restructuring & Reorganization	\$1,020.00	20.70	\$21,114.00
Sands, Kathleen	Associate	2024	Complex Commercial Litigation	\$722.50	7.40	\$5,346.50
Spears, Trevor Grant	Associate	2017	Restructuring & Reorganization	\$1,062.50	12.90	\$13,706.25
Spohn, Melissa Jester	Counsel	2006	ECB	\$1,504.50	19.70	\$29,638.65
Swarbrick, Ellen	Trainee Solicitor	N/A	Complex Commercial Litigation	\$510.00	52.50	\$26,775.00
Terry, Kylie Paige	Associate	2021	Complex Commercial Litigation	\$828.75	5.40	\$4,475.25
Thomas, Adam	Associate	2021	Complex Commercial Litigation	\$828.75	6.20	\$5,138.25
Tucker, Darren S.	Partner	1998	Complex Commercial Litigation	\$1,742.50	1.50	\$2,613.75
Tucker, Shane M.	Partner	1999	ECB	\$1,742.50	10.40	\$18,122.00
Venkataramani, Anuja	Trainee Solicitor	N/A	Energy Transactions / Projects	\$510.00	17.80	\$9,078.00
Waterstradt, Nicole	Associate	2012	ECB	\$1,261.25	19.70	\$24,866.32
Werzberger, Tzvi	Partner	2007	Finance	\$1,564.00	0.20	\$312.80
Will, Ryan B.	Counsel	2015	Complex Commercial Litigation	\$1,326.00	2.80	\$3,712.80
Wishart, Alistair R.	Counsel	2001 (NZ)	Energy Transactions / Projects	\$1,262.25	48.00	\$60,588.00
Xu, Christine	Associate	2022	Restructuring & Reorganization	\$828.75	35.70	\$29,586.38
Yau, Lary	Associate	2022	Finance	\$765.00	0.20	\$153.00
Zarate, Cassandra	Associate	2022	ECB	\$786.25	6.20	\$4,874.75
Zoglman, Sara	Associate	2020	Restructuring & Reorganization	\$892.50	63.10	\$56,316.75
TOTALS:				1,206.30	\$1,367,206.70	

The V&E paraprofessionals who rendered professional services in these cases during the Fee Period include:

Paraprofessional	Position	Department / Practice Group	Hourly Billing Rate	Total Billed Hours	Total Compensation
Cervantes, Jose P.	eDiscovery Project Manager	Practice Support Group/Litigation & Regulatory	\$484.50	0.90	\$436.05
Smith, Jason D.	eDiscovery Project Manager	Practice Support Group/Litigation & Regulatory	\$484.50	2.00	\$969.00
TOTALS:				2.90	\$1,405.05

EXHIBIT D

Summary of Expenses Incurred During the Fee Period

Expense Category	Amount
Business Meals	\$208.83
Color Copies	\$38.72
Computer Legal Research – Lexis	\$105.53
Computer Legal Research – Pacer	\$8.50
Computer Legal Research – Westlaw	\$107.59
Computer Legal Research – Restructuring Concepts	\$104.47
Duplication – In House	\$657.68
Outside Services	\$2,500.00
Travel – Ground Transportation	\$186.13
TOTAL EXPENSES:	\$3,917.45

EXHIBIT E

Detailed Invoice of Fees and Expenses Incurred During the Fee Period

Vinson&Elkins

Invoice

December 12, 2024

Enviva, Inc.
7200 Wisconsin Avenue, Suite 1000
Bethesda, MD 20814

Client Number ENV610
Invoice Number 25766203
Billing Attorney Jeffrey S. Johnston

Re: Project Orange - Historical Matters (Special Counsel)

Fees for services posted through October 31, 2024:

Date	Initials	Description	Hours
10/03/24	MJPY	Attend conference call with management and ad hoc group regarding historical operational matters (.4); evaluate amended chapter 11 plan to address historical and special counsel issues (.9); correspond with V&E team regarding same (.3); evaluate amended disclosure statement to address same (.4).	2.00
10/07/24	TWER	Draft correspondence regarding borrowing notice.	0.10
	DSME	Attend PMO call (.3); telephone conference with Matt Pyeatt regarding key operational workstreams (.3).	0.60
	MJPY	Correspond with V&E finance team regarding inquiry on historical collateral matters (.2); participate in telephone conference with management and advisors regarding PMO (.4); conduct follow-up call with V&E team regarding same and next steps regarding special counsel matters (.3).	0.90
10/10/24	DSME	Correspond with Matt Pyeatt regarding key operational workstreams (.3); review and analyze same (.2).	0.50
	MJPY	Participate in telephone conference with management and advisors regarding PMO (.7); correspond with V&E team regarding overbid process at Paul Weiss' request (.2).	0.90
10/11/24	MJPY	Attend conference call with Davis Polk regarding inquiry on historical issues pertaining to plan supplement.	0.40
10/13/24	DSME	Correspond with V&E team regarding special counsel workstreams and next steps.	1.00
10/14/24	DSME	Attend PMO call (.4); evaluate status of various operational workstreams (.4); correspond with V&E team regarding same (.4).	1.20
	MJPY	Attend conference call with Paul Weiss and ad hoc group advisors regarding case updates as related to historical matters (.9); evaluate special counsel matters and assignments (.4); work on worklist to support same (.6).	1.90
10/16/24	MJPY	Attend conference call with management and advisors regarding PMO and next steps (.4); evaluate restructuring transactions steps plan (.3).	0.70
10/17/24	DSME	Attend conference call with Matt Pyeatt regarding key operational workstreams (.5); attend PMO call (.6).	1.10

I.R.S. NO. [REDACTED] 3015

Please reference client/matter and invoice numbers when making payment.

PLEASE REMIT TO:

VINSON & ELKINS LLP, PO BOX 200828, DALLAS, TX 75320-0828

Tel +1.713.758.2222 Fax +1.713.758.2346 www.velaw.com

V&E Invoice

Enviva, Inc. December 12, 2024 Page 2

Client Number ENV610
 Invoice Number 25766203
 Billing Attorney Jeffrey S. Johnston

Date	Initials	Description	Hours
	MJPY	Attend conference call with V&E team regarding PMO agenda (.2); address inquiry from Paul Weiss regarding historical matters to support plan supplement (.4).	0.60
10/18/24	MJPY	Correspond with A&M regarding inquiries on historical contracts to support plan supplement (.2); evaluate same (.6).	0.80
10/20/24	DSME	Review PMO agenda (.2); correspond with Matt Pyeatt regarding same (.2).	0.40
10/21/24	CLOL	Correspond with V&E team regarding historical debt assignment matters.	0.70
	MJPY	Telephone conference with advisors and management regarding PMO to address special counsel matters.	0.60
10/23/24	JOBR	Attend telephone conference with real estate counsel to obtain list of local counsel used for previous Enviva mortgages.	0.30
10/24/24	DSME	Attend PMO call (.2); follow-up correspondence with Trevor Spears regarding operational workstreams (.1); review PMO materials (.1).	0.40
	TGSP	Attend conference call with company advisors regarding updates (.2); correspond with V&E team regarding same (.1).	0.30
10/25/24	MJPY	Work on comments to checklist for works in progress checklist special counsel matters (.6); correspond with V&E teams regarding same (.2).	0.80
10/28/24	MJPY	Attend PMO conference call with management and advisors to address special counsel matters (.4); attend conference call with ad hoc group advisors to address same (.6); correspond with V&E team regarding follow-ups and next steps to address same (.3).	1.30

Total 17.50 \$27,640.00

Less 15% fee discount -4,146.00

Total fees, this invoice \$23,494.00

Disbursements and other charges posted through October 31, 2024:

Description	Amount
Total	\$0.00

Total Invoice \$23,494.00

I.R.S. NO. 015

Please reference client/matter and invoice numbers when making payment.

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V&E Invoice

Enviva, Inc. December 12, 2024 Page 3

Client Number ENV610
Invoice Number 25766203
Billing Attorney Jeffrey S. Johnston

Re: Project Orange - Employee Compensation (Special Counsel)

Fees for services posted through October 31, 2024:

Date	Initials	Description	Hours
10/01/24	SMT	Correspond with V&E team regarding separation agreement.	0.30
	DSME	Review Meth agreement comments (.6); review disclosure statement regarding employee issues (.3); correspond with V&E team regarding indemnification and employment agreements (.4).	1.30
	MJPY	Analyze employee compensation matters and treatment in amended Chapter 11 plan (.4); correspond with V&E team regarding same (.2).	0.60
	SAZO	Correspond with V&E team regarding Meth separation agreement (.3); review revised separation agreement (.1); prepare draft language for same (.6); correspond with V&E team regarding same (.2); correspond with V&E team regarding employee compensation matters and treatment under amended Chapter 11 plan (.5); review and analyze plan with respect to same (.6); summarize same (.4).	2.70
	REBA	Review revisions and comments from Michael Green to Meth separation agreement (.4); draft additional revisions and responses to same (.9).	1.30
	WELO	Analyze and revise research related to management incentive plans.	0.60
10/02/24	SMT	Correspond with V&E team regarding separation agreement.	0.20
	MJSP	Review separation agreement for departing executive officer.	0.30
	DSME	Review Meth separation agreement (.3); correspond with V&E team regarding employee-related provisions under Chapter 11 plan (.4); review correspondence with company and Meth's counsel regarding separation agreement (.2); review correspondence with V&E team regarding management incentive plan research (.2).	1.10
	MJPY	Comments on Meth separation agreement (.3); correspond with V&E team regarding same (.2); telephone conference with Paul Weiss regarding same (.3); telephone conference with V&E team regarding same (.2); analyze employment agreement summary (.5); correspond with V&E team regarding same (.2); evaluate strategy regarding Meth separation agreement approvals (.4).	2.10
	SAZO	Review amended Chapter 11 plan with respect to employee compensation and treatment (.7); prepare chart tracking current and proposed treatment for employment agreements (.9); correspond with V&E team regarding same (1.1); revise Chapter 11 plan based on same (.3).	3.00

I.R.S. NO. 015

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V&E Invoice

Enviva, Inc. December 12, 2024 Page 4

Client Number ENV610
Invoice Number 25766203
Billing Attorney Jeffrey S. Johnston

Date	Initials	Description	Hours
	REBA	Revise Thomas Meth separation agreement (.8); correspond with Michael Greene regarding same (.1).	0.90
	WELO	Analyze and revise management incentive plan research regarding precedent and strategic considerations (3.1); telephone conference with V&E team regarding same (.1).	3.20
10/03/24	SMT	Attend telephone conference with V&E team regarding separation agreement (.5); correspond with same regarding separation agreement (.3).	0.80
	MJSP	Prepare for and attend conference call with V&E team regarding executive officer separation.	0.80
	DSME	Telephone conference with V&E team regarding Meth separation (.3); correspond with V&E team regarding same (.1); review summary of severance analysis (.2); review employment agreement treatment summary (.3); review disclosure statement in connection with same (.2); telephone conference with Glenn Nunziata regarding Meth separation agreement (.3); correspond with V&E team regarding same (.2); analyze severance issues (.5); confer with V&E team regarding same (.4).	2.50
	MJPY	Telephone conference with V&E team regarding Meth separation issues (.3); draft correspondence to Paul Weiss regarding same (.4); evaluate research issues regarding severance matters (.4); evaluate and work on comments to research and analysis regarding same (.3); correspond with V&E team regarding same (.3); evaluate plan comments addressing employment issues (.5).	2.20
	SAZO	Correspond with V&E team regarding Meth separation matters (.2); attend conference call regarding same (.3); correspond with V&E team regarding treatment of employment agreements and related agreements under plan (.7); analyze and summarize same (1.0); confer with V&E team regarding research issue related to Meth separation (.4); correspond with same regarding same (.3); review case law and analysis regarding separation research issue (.9).	3.80
	REBA	Participate in conference call with V&E team regarding Thomas Meth separation agreement matters (.3); analyze issues related to same (.2).	0.50
	CHXU	Telephone conference with V&E team regarding Meth separation agreement (.3); conduct research regarding employment agreement issues (3.8); correspond with V&E team regarding same (.2); draft email memo regarding same (.3).	4.60
10/04/24	SMT	Correspond with V&E team regarding separation issues.	0.60
	DSME	Review Meth separation agreement (.5); correspond with V&E team regarding same (.4).	0.90

I.R.S. NO. [REDACTED] 015

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V&E Invoice

Enviva, Inc. December 12, 2024 Page 5

Client Number ENV610
Invoice Number 25766203
Billing Attorney Jeffrey S. Johnston

Date	Initials	Description	Hours
	MJPY	Evaluate comments to Meth separation agreement (.7); correspond with V&E team regarding same (.2).	0.90
	SAZO	Compile relevant materials for employment and related agreements at Paul Weiss request (1.0); correspond with V&E team regarding Meth separation agreement (.5); conduct research in connection with same (1.6).	3.10
	REBA	Draft Meth Separation Agreement summary for Paul Weiss (.3); review revisions to Thomas Meth Separation Agreement and comments from Michael Greene (1.5); draft revisions to same (.7).	2.50
10/05/24	MJPY	Correspond with V&E team regarding Meth separation agreement (.2); evaluate Meth separation agreement and precedent to support inquiry on same (.2).	0.40
	SAZO	Correspond with V&E team regarding motion to approve Meth separation agreement.	0.30
	CHXU	Review Meth separation agreement motion precedents (1.0); email correspondence with V&E team regarding same (.3); draft motion to approve Meth separation agreement (1.2).	2.50
10/06/24	CHXU	Draft motion and order to approve separation agreement (1.0); review case law regarding same (.5).	1.50
10/07/24	SMT	Attend telephone conference regarding separation agreement (.5); analyze attorney fees taxation issue (.3); correspond regarding separation agreement issues (.3).	1.10
	MJSP	Review separation agreement documents for executive officers and review of IRS rules on severance taxation (2.7); correspond with Paul Weiss and V&E team regarding separation agreement (.5).	3.20
	DSME	Telephone conference with Glenn Nunziata regarding Meth separation (.2); correspond with V&E team regarding same (.5); review Meth separation agreement (.9); correspond with Glenn Nunziata regarding next steps for Meth separation (.3); correspond with V&E team regarding same (.2); telephone conference with EVA and Paul Weiss regarding employment agreements (.3).	2.40
	MJPY	Telephone conference with Paul Weiss and Enviva regarding proposed treatment of employment agreements (.3); analyze summary of same (.2); evaluate comments to Meth separation agreement (.3); provide comments to same (.4); correspond with V&E ECB team regarding same (.2).	1.40
	SAZO	Attend conference call with Paul Weiss team, company, and V&E team regarding employment agreements (.3); review draft motion to approve separation agreement with Thomas Meth (1.0); correspond with V&E team regarding same (.4); conduct research in support of same (.9); provide comments to draft motion (1.3); confer with V&E team regarding severance matters (.5).	4.40

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V&E Invoice

Enviva, Inc. December 12, 2024 Page 6

Client Number ENV610
Invoice Number 25766203
Billing Attorney Jeffrey S. Johnston

Date	Initials	Description	Hours
	CAZA	Correspond with V&E team regarding severance payments and related agreements.	0.30
	REBA	Review and analyze employment agreement issues (.6); provide additional revisions to Thomas Meth separation agreement (1.4); participate in call with Jason Paral, V&E team, and Paul Weiss team to discuss status of Thomas Meth separation and other employment matters (.3).	2.30
	CHXU	Revise motion to authorize Meth separation agreement.	1.50
10/08/24	SMT	Attend telephone conference with V&E team regarding separation agreement issues (.3); confer with same regarding same (.5).	0.80
	MJSP	Review employment agreement documents and outstanding severance claims.	0.40
	DSME	Review correspondence with V&E team regarding Meth separation.	0.10
	MJPY	Correspond with V&E team regarding Meth separation agreement (.3); evaluate comments to same (.2); evaluate draft motion regarding same (.3); evaluate proposed treatment of employment agreements (.4); telephone conference with Paul Weiss regarding same (.2); correspond with V&E team regarding same (.2).	1.60
	SAZO	Confer with V&E team regarding motion to approve separation agreement with Thomas Meth (.3); correspondence with same regarding same (.2); review and provide comments to motion regarding same (1.1); correspond with Paul Weiss team regarding summary of employment and related agreements (.2); correspond with V&E team regarding additional summaries related to same (.1); review summary of additional employment agreements (.3); revise same (1.7); correspond with V&E team regarding same (.3).	4.20
	MASA	Revise employment agreement summary charts to include additional agreements.	1.90
	REBA	Analyze Meth separation agreement and employment agreement issues.	0.80
10/09/24	SMT	Attend portion of telephone conference with V&E and Paul Weiss teams regarding separation issues.	0.50
	MJSP	Review employment documents for separating officers.	0.20
	DSME	Review Meth separation agreement analysis (.3); correspond with V&E team regarding same (.2); provide comments to Meth separation agreement (.4); attend portion of telephone conference with Paul Weiss regarding employment agreements (.5).	1.40

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V&E Invoice

Enviva, Inc. December 12, 2024 Page 7

Client Number ENV610
Invoice Number 25766203
Billing Attorney Jeffrey S. Johnston

Date	Initials	Description	Hours
	MJPY	Evaluate summary of employment agreements and proposed treatment (.4); telephone conference with Paul Weiss regarding strategy on same (.8); evaluate Meth separation agreement (.2); provide comments to motion to approve entry into same (.8).	2.20
	SAZO	Review motion to approve Meth separation agreement (.8); comment on same (1.9); correspond with V&E team regarding same (.8); correspond with V&E team regarding employment and related agreements (.2); attend conference call with Paul Weiss, A&M, and V&E teams regarding employment agreements (.8).	4.50
	KEHO	Prepare summary of matter and upcoming potential deliverables related to employee matters.	0.20
	MASA	Attend conference with V&E and Paul Weiss teams regarding employment agreements (.8); prepare for same (.1).	0.90
	REBA	Review employment and separation agreement summary chart (.6); participate in call to discuss employment and separation agreements with Paul Weiss team (.8); review employment-related provisions in draft Asset Purchase Agreement in connection with overbid process, at Paul Weiss request (.4).	1.80
	CHXU	Revise motion to authorize entry into Meth separation agreement (2.8); attend telephone conference with Paul Weiss regarding employment and separation issues (.8).	3.60
10/10/24	SMT	Correspond with V&E team regarding separation agreement.	0.50
	MJSP	Review asset purchase agreement documents and benefit plan documents related to same (.9); review motion to approve Meth separation agreement (.5).	1.40
	DSME	Review Meth separation motion.	0.80
	MJPY	Provide comments to Meth separation agreement (.4); provide comments to related motion and declaration (.7); correspond with V&E team regarding same (.3).	1.40
	SAZO	Review Paul Weiss employee agreement analysis (.2); correspond with V&E team regarding same (.1); review comments to motion to approve Meth separation agreement (.4); confer with V&E team regarding same (.5); review revised motion (.3); review and respond to correspondence with V&E regarding same (.6); review Meth separation agreement proposal (.3).	2.40
	CAZA	Telephone conference with V&E team regarding employment-related provisions in asset purchase agreement in connection with overbid process (.3); review and analyze same at Paul Weiss' request (1.0); draft updates to same (1.3).	2.60

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V&E Invoice

Enviva, Inc. December 12, 2024 Page 8

Client Number ENV610
Invoice Number 25766203
Billing Attorney Jeffrey S. Johnston

Date	Initials	Description	Hours
	REBA	Revise draft motion to enter Meth separation agreement (.5); review draft of Meth separation agreement from Meth's counsel (.4); draft email to Jason Paral addressing Meth separation agreement (.2).	1.10
	CHXU	Conduct research in connection with Meth separation agreement and related motion (2.4); revise Meth separation agreement motion (2.1); correspond with V&E team regarding same (.5); draft declaration in support of Meth separation agreement motion (1.0).	6.00
10/11/24	SMT	Correspond regarding asset purchase agreement and employee provisions.	0.50
	MJSP	Review motion to approve separation agreement (.3); review purchase agreement documents (.9); review related correspondence from V&E team regarding same (.7); review incentive plan terms (.5); review correspondence from V&E team regarding same (.4).	2.80
	DSME	Review Meth separation agreement motion (.4); telephone conference with Jason Paral, V&E, and Paul Weiss teams regarding management incentive plan (.5); correspond with V&E team regarding same (.2).	1.10
	MJPY	Evaluate Meth separation agreement motion comments (.4); evaluate declaration in support of same (.4); telephone conference with Paul Weiss and client regarding management incentive plan (.5); telephone conference with Paul Weiss regarding same (.2); telephone conference with V&E ECB team regarding same (.2); correspond with V&E RR team regarding same (.2); evaluate comments to Meth separation agreement (.2); correspond with V&E team regarding same (.2).	2.30
	SAZO	Review draft declaration in support of Meth separation agreement motion (.5); review correspondence with V&E team regarding same and related motion (.7); correspond with V&E team regarding management incentive plan matters (.5).	1.70
	CAZA	Analyze and revise employment-related provisions of asset purchase agreement in connection with overbid process at Paul Weiss' request (1.9); conference with V&E ECB team regarding same (.5).	2.40
	REBA	Review revised draft of Meth separation agreement from Michael Greene (.1); review and revise employment-related provisions of initial draft of Asset Purchase Agreement in connection with overbid process at Paul Weiss' request (2.1).	2.20
	CHXU	Revise draft Meth separation agreement motion and declaration.	1.60
10/13/24	DSME	Review and evaluate management incentive plan issues (1.6); review and evaluate Meth separation agreement (1.4).	3.00

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V&E Invoice

Enviva, Inc. December 12, 2024 Page 9

Client Number ENV610
Invoice Number 25766203
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Date	Initials	Description	Hours
	MJPY	Evaluate client comments to Meth separation agreement motion (.3); provide comments to same (.4); provide comments to related declaration (.4); correspond with V&E team regarding management incentive plan precedent (.2); evaluate same (.3).	1.60
	SAZO	Conduct research related to management incentive plan issues (1.0); correspond with V&E team regarding same (.3); review precedent management incentive plan term sheet (.8).	2.10
	CHXU	Research and review precedent management incentive plan term sheet (1.5); revise Meth separation agreement motion and declaration (1.3).	2.80
10/14/24	SMT	Review and revise management incentive plan term sheet.	0.80
	MJSP	Draft management incentive plan term sheet (2.5); correspond with V&E team regarding same (.2).	2.70
	DSME	Correspond with V&E team regarding employment agreement issues (.5); telephone conference with Paul Weiss and company regarding same (.5); review Meth separation agreement motion (.3); correspond with V&E team regarding same (.2).	1.50
	MJPY	Telephone conference with Paul Weiss and company regarding employment agreements and proposed treatment (.5); evaluate summary of same (.4); evaluate comments to Meth separation agreement motion and declaration (.4); provide comments to same (.5); correspond with V&E team regarding same (.2); correspond with Paul Weiss regarding same (.2).	2.20
	SAZO	Attend conference call with V&E team, Paul Weiss team, and Jason Paral regarding treatment of employment and related agreements under plan (.5); review declaration in support for Meth separation agreement (.3); review and respond to correspondence with V&E team regarding separation agreement for Thomas Meth and related declaration in support thereof (.5).	1.30
	NIWA	Review Plan (.3); prepare revisions to management incentive plan term sheet (3.2).	3.50
	REBA	Participate in call with Jason Paral and Paul Weiss team to discuss treatment of employment-related agreements (.5); review draft declaration of Jason Paral in support of motion to enter into Meth separation agreement (.6).	1.10
	CHXU	Incorporate comments to Meth separation agreement motion and declaration.	0.40
10/15/24	SMT	Review declaration with respect to separation agreement.	0.20
	MJSP	Draft term sheet for new management incentive plan (1.6); correspond with V&E team regarding same (.4).	2.00

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Enviva, Inc. December 12, 2024 Page 10

Client Number ENV610
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Date	Initials	Description	Hours
	MJPY	Provide comments to Meth separation agreement motion and declaration (.6); correspond with V&E team regarding same (.2); telephone conference with Paul Weiss regarding same (.3).	1.10
	SAZO	Review draft management incentive plan term sheet (.5); provide comments to same (.5); correspond with V&E team regarding same (.3); review correspondence with V&E team regarding Meth separation agreement (.3).	1.60
	NIWA	Review Plan (.3); prepare revisions to management incentive plan term sheet (3.7).	4.00
	REBA	Review management incentive plan term sheet (.3); revise same (.2); review Jason Paral's revisions to declaration in support of Meth separation motion (.2).	0.70
	CHXU	Review and incorporate company comments to Meth separation motion (.6); correspond with V&E team regarding same (.3); revise declaration in support of Meth separation motion based on same (.5); correspond with Paul Weiss regarding same (.3).	1.70
10/16/24	MJSP	Correspond with V&E team regarding separation agreements and management incentive plan term sheet.	0.40
	DSME	Review and evaluate management incentive plan term sheet (.5); review and evaluate Meth separation agreement (.3); correspond with V&E team regarding same (.2).	1.00
	MJPY	Telephone conference with Paul Weiss regarding inquiry on Meth separation agreement (.2); provide comments to Meth separation agreement (.5); evaluate management incentive plan term sheet (.2); evaluate and address Hogan Lovells comments to Meth separation agreement (.4); correspond with client regarding same (.2).	1.50
	SAZO	Correspond with V&E team regarding Meth separation agreement (.7); review management incentive plan term sheet (.3); correspond with V&E team regarding same (.1).	1.10
	REBA	Evaluate inquiry regarding Meth separation agreement and corresponding motion.	0.40
	CHXU	Review and revise Meth separation agreement motion and declaration.	0.90
10/17/24	SMT	Review revised management incentive plan term sheet (.3); attend telephone conference regarding same (.7); revise same (.5); correspond with V&E team regarding issues related to same (.4); correspond with V&E team regarding Form 8-K issues (.4).	2.30
	MJSP	Review management incentive plan term sheet (1.9); correspond with V&E and Enviva management teams regarding same (.7); review separation agreements and potential Form 8-K requirements for same (.4).	3.00

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V&E Invoice

Enviva, Inc. December 12, 2024 Page 11

Client Number ENV610
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Date	Initials	Description	Hours
	DSME	Review management incentive plan term sheet (.3); review management incentive plan memo (1.1); correspond with V&E team regarding management incentive plan (.3); telephone conference with company and V&E teams regarding management incentive plan term sheet (.8); correspond with V&E team regarding same (.4).	2.90
	MJPY	Review and revise management incentive plan term sheet (.6); evaluate comments to same (.3); correspond with V&E ECB team regarding same (.3); telephone conference with client regarding same (.8); evaluate revised management incentive plan term sheet following same (.2); provide comments to Meth separation agreement (.3); telephone conference with Davis Polk regarding same (.2); correspond with Hogan Lovells regarding same (.2); correspond with client regarding same (.2); correspond with Paul Weiss regarding Meth separation agreement motion (.2).	3.30
	SAZO	Review comments to management incentive plan term sheet (.2); incorporate same (.9); correspond with V&E team regarding same (.8); confer with V&E team regarding same (.1); correspond with V&E, DPW, and Paul Weiss teams regarding Meth separation agreement and motion (.3).	2.30
	KEHO	Conduct research on 8-K filing trigger with respect to Meth separation agreement.	1.50
	NIWA	Review Plan (1.3); revise management incentive plan term sheet (4.7); prepare for and participate in conference call to discuss same (2.0).	8.00
	REBA	Review and evaluate management incentive plan term sheet (.5); review Meth separation motion (.2).	0.70
	CHXU	Revise Meth separation motion and declaration (.2); correspond with Paul Weiss and V&E teams regarding same (.3).	0.50
10/18/24	SMT	Attend telephone conference regarding Meth separation agreement (.5); correspond with V&E team regarding same (.4).	0.90
	MJSP	Review management incentive plan term sheet documents (.2); review Meth separation agreement (.2).	0.40
	DSME	Telephone conference with V&E team regarding Meth separation agreement (.3); review and analyze same (.6); evaluate management incentive plan term sheet (.2).	1.10
	MJPY	Telephone conference with Paul Weiss regarding Meth separation motion (.5); telephone conference with V&E team regarding same (.5); work on comments to same (.7).	1.70

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Enviva, Inc. December 12, 2024 Page 12

Client Number ENV610
Invoice Number 25766203
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Date	Initials	Description	Hours
	SAZO	Attend conference call with V&E team regarding UCC diligence in connection with Meth separation agreement (.3); review and respond to correspondence with V&E team regarding same (.9); evaluate and address diligence requests regarding same (2.6); correspond with A&M team regarding same (.3); revise responses to diligence requests regarding same (.2).	4.30
	NIWA	Review employee issues related to plan (.2); revise management incentive plan term sheet (.8).	1.00
	REBA	Participate in conference call with Akin team regarding Motion for Thomas Meth Separation Agreement (.5); evaluate and address requests for information regarding same (.4); revise email response to Akin request for information regarding Meth separation agreement (.5).	1.40
	CHXU	Telephone conference with V&E team regarding Akin comments to separation agreement and motion (.5); revise declaration, motion, and Meth separation agreement based on same (.5).	1.00
10/19/24	SAZO	Correspond with V&E team regarding Meth separation agreement diligence requests from Akin (.2); prepare responses to diligence inquiries (.2); correspond with Akin regarding same (.1).	0.50
10/20/24	MJPY	Correspond with V&E team regarding Meth separation motion.	0.20
10/21/24	SMT	Correspond with V&E team regarding Meth separation agreement.	0.20
	MJSP	Review diligence questions and revised separation agreements regarding executive departures (.4); correspond with V&E team regarding separation agreements (.3).	0.70
	MJPY	Work on comments to Meth separation motion (.5); work on comments to related declaration (.4); correspond with V&E team regarding same (.2).	1.10
	SAZO	Correspond with A&M team regarding UCC diligence in connection with Meth separation agreement (.2); correspond with Paul Weiss team regarding Meth separation agreement (.2); correspond with V&E team regarding same (.3); review UCC comments to Meth separation agreement and related motion (.5); correspond with V&E team regarding same (.2); review correspondence with DPW, Paul Weiss, and V&E regarding motion to approve Meth separation agreement (.2).	1.60
	REBA	Evaluate UCC comments to Meth separation agreement and corresponding motion.	0.40
	CHXU	Correspond with Paul Weiss, DPW, and Hogan Lovells regarding Meth separation agreement and related motion (.4); revise same (.3).	0.70

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Client Number ENV610
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Date	Initials	Description	Hours
10/22/24	SMT	Correspond with V&E team regarding Meth separation agreement revisions.	0.20
	MJSP	Review executive separation agreements.	0.40
	DSME	Review management incentive plan (.2); follow-up correspondence with Matt Pyeatt regarding same (.2).	0.40
	MJPY	Telephone conference with Akin regarding separation agreement (.4); work on comments to separation agreement (.4); work on comments to motion (.8); work on comments to declaration (.6); correspond with client regarding same (.2); telephone conference with DPW regarding same (.4); correspond with V&E team regarding same (.3); telephone conference with Paul Weiss regarding same (.3).	3.40
	SAZO	Attend conference call with Akin, Paul Weiss, and V&E teams regarding Meth separation agreement (.2); correspond with V&E team regarding same (.3); correspond with A&M team regarding Akin diligence in connection with Meth separation agreement (.3); analyze same (.1); review and provide comments to motion to approve Meth separation agreement (.5); correspond with V&E team regarding same (.2); correspond with DPW team regarding Meth separation agreement and related questions (.3); evaluate employment and separation agreements at Paul Weiss request (.6); correspond with Paul Weiss team regarding same (.2); correspond with A&M team regarding same (.6); confer with V&E team regarding same (.1); review correspondence with Hogan Lovells regarding Meth separation agreement (.1).	3.50
	NIWA	Review management incentive plan term sheet.	1.00
	REBA	Participate in call with Davis Polk to discuss Meth separation agreement (.2); review revisions to same from counsel to Meth following Committee revisions to separation agreement (.4).	0.60
	CHXU	Revise Meth separation agreement (.3); revise related motion (1.1); revise related declaration (.7); correspond with client, Committee, DPW, and Hogan Lovells regarding same (.7).	2.80
10/23/24	MJSP	Review revisions to separation agreement documents.	0.30
	DSME	Review management incentive plan (.5); correspond with Matt Pyeatt regarding next steps related to same (.2); follow-ups with Paul Weiss regarding same (.2); correspond with Matt Pyeatt regarding same and updates (.4).	1.30
	MJPY	Provide comments to Meth separation agreement motion and order (.7); telephone conference with Davis Polk regarding same (.4); telephone conference with Akin regarding same (.2); correspond with client regarding same (.2); correspond with Paul Weiss regarding same (.3); provide comments to declaration in support of same (.4); correspond with V&E team regarding same (.2); telephone conference with Meth counsel regarding same (.2); evaluate and work on comments	3.60

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Date	Initials	Description	Hours
		to filing versions of same (.8); correspond with Kutak regarding same (.2).	
	SAZO	Review correspondence with Hogan Lovells, Akin, DPW, Paul Weiss, and V&E regarding Meth separation agreement and related motion (.6); provide comments to motion regarding same (.9); provide comments to Meth separation agreement (.5); confer with V&E team regarding same (.5); correspond with V&E team regarding same (.3).	2.80
	REBA	Review proposed revised language in Meth separation agreement.	0.30
	CHXU	Revise Meth separation agreement (.1); revise related motion (.4); revise related declaration (.5); correspond with client, Committee, DPW, Kutak, and Hogan Lovells regarding same (.7); finalize same for filing (.6).	2.30
10/24/24	MJSP	Review final separation agreement and motion to approve separation agreement.	0.20
	MJPY	Correspond with V&E team regarding motion to approve Meth separation agreement and next steps with Meth counsel.	0.20
	SAZO	Correspond with V&E team regarding Meth separation agreement.	0.10
	CHXU	Correspond with V&E team, Hogan Lovells, and Jason Paral regarding Meth separation agreement motion.	0.30
10/28/24	DSME	Telephone conference with Matt Pyeatt regarding management incentive plan.	0.30
	MJPY	Telephone conference with Paul Weiss regarding management incentive plan term sheet (.2); correspond with management team regarding same (.2); evaluate management incentive plan structure (.3); correspond with V&E team regarding same (.2).	0.90
10/29/24	SMT	Correspond with V&E team regarding management incentive plan term sheet.	0.30
	MJSP	Review management incentive plan term sheet documents.	0.30
	DSME	Correspond with Glenn Nunziata regarding management incentive plan (.1); correspond with V&E team regarding same (.2); evaluate management incentive plan term sheet (.1).	0.40
	MJPY	Telephone conference with Paul Weiss regarding management incentive plan issues and term sheet (.2); correspond with management regarding same (.3); correspond with V&E team regarding same (.1); telephone conference with V&E ECB team regarding same (.2).	0.80
	NIWA	Review management incentive plan term sheet.	1.00

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Date	Initials	Description	Hours
	REBA	Telephone conference with V&E team regarding management incentive plan issues (.2); evaluate revised term sheet related to same (.4).	0.60
10/31/24	SMT	Correspond with V&E team regarding management incentive plan issues.	0.20
	MJSP	Review management incentive plan term sheet documents.	0.20
	NIWA	Review management incentive plan term sheet.	1.20
Total			229.20

\$316,250.50

Less 15% fee discount

-47,437.58

Total fees, this invoice

\$268,812.92

Disbursements and other charges posted through October 31, 2024:

Description	Amount
Total	\$0.00

Total Invoice

\$268,812.92

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V&E Invoice

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Client Number ENV610
 Invoice Number 25766203
 Billing Attorney Jeffrey S. Johnston

Re: Project Orange - Implementation & Transition (Special Counsel)

Fees for services posted through October 31, 2024:

Date	Initials	Description	Hours
10/01/24	MJPY	Review and analyze amended Chapter 11 plan to address inquiries on historical matters (.9); correspond with V&E team regarding same (.3).	1.20
10/02/24	DSME	Review and analyze plan and disclosure statement (.4); attend conference call with Andrew Parlen regarding same (.6); attend conference call with Matt Pyeatt regarding plan and disclosure statement (.3); review same (.2).	1.50
	MJPY	Evaluate amended plan to address historical matters at Paul Weiss' request (.6); work on comments to same (.4); correspond with V&E team regarding same (.4); evaluate related inquiry (.3).	1.70
	MASA	Review and analyze plan and related documents at request of Paul Weiss team (.4); correspond with V&E team regarding same and next steps (.3).	0.70
10/03/24	DSME	Review and analyze plan comments (.2); correspond with Matt Pyeatt regarding same (.2); attend PMO call (.5).	0.90
	MASA	Review and analyze plan and related documents at request of Paul Weiss team (.3); correspond with KR, Paul Weiss, and V&E teams regarding same and next steps (.3).	0.60
10/04/24	JSJO	Review disclosure statement in connection with litigation descriptions (.9); consider next steps (.6); confer with Matt Pyeatt regarding same (.3).	1.80
	MJPY	Attend disclosure statement hearing (.8); prepare for same (.2).	1.00
	ADCC	Attend disclosure statement hearing.	0.80
	TGSP	Attend portion of hearing on disclosure statement and backstop.	0.40
	RIBA	Attend portion of hearing on disclosure statement.	0.70
	MASA	Prepare for and attend hearing regarding disclosure statement and next steps (1.3); correspond with Paul Weiss and V&E teams regarding next steps and open items (.2).	1.50
10/07/24	MASA	Correspond with KR, Paul Weiss, and V&E teams related to Paul Weiss inquiry on matter operational workstreams.	0.20
10/09/24	MJPY	Correspond with Paul Weiss regarding inquiry on operational workstreams and next steps.	0.20

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Client Number ENV610
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Date	Initials	Description	Hours
10/10/24	ESD	Review of form of Asset Purchase Agreement from Paul Weiss (1.1); communicate with Matt Pyeatt regarding same (.1); analyze and revise Asset Purchase Agreement (1.6).	2.80
10/11/24	ESD	Review and prepare comments regarding overbid process at Paul Weiss' request.	1.30
	DSME	Telephone conference with Andrew Parlen regarding inquiry on plan supplement documentation (.2); correspond with Jason Paral regarding same (.2); follow-ups with Matt Pyeatt regarding same (.2).	0.60
	MJPY	Evaluate draft APA for overbid process to address historical matters at Paul Weiss request (.6); correspond with V&E specialist teams regarding same (.3); correspond with Paul Weiss regarding inquiry on plan supplement documentation (.2); analyze open issues to support same (.3).	1.40
10/12/24	MJPY	Work on comments to overbid APA to address Paul Weiss inquiry on historical matters (.4); correspond with Paul Weiss regarding same (.2).	0.60
	TGSP	Aggregate V&E employment and real estate comments to APA in connection with overbid process at the request of Paul Weiss (.7); correspond with V&E team regarding same (.1).	0.80
10/14/24	MJPY	Telephone conference with Paul Weiss regarding inquiry on contracts treatment.	0.20
10/15/24	MJPY	Telephone conference with Paul Weiss regarding inquiry regarding contract issue.	0.20
	JOBR	Assemble closing set for DIP Credit Agreement to respond to document request from Paul Weiss.	1.20
10/16/24	EMME	Attend PMO conference (.4); correspond with V&E team regarding next steps (.2).	0.60
	JOBR	Collect documents from prepetition credit agreement to respond to Paul Weiss document request.	1.50
10/17/24	MJPY	Correspond with Paul Weiss regarding inquiry on collateral and financing matters as related to chapter 11 plan (.2); evaluate supporting documentation to support analysis regarding same (.2).	0.40
	EMME	Conference with V&E team regarding list of rejected executory contracts (.2); conference with Matt Pyeatt regarding status of V&E workstreams ahead of PMO call (.2); review and revise list of rejected executory contracts (.5); confer with V&E team regarding same (.2).	1.10
10/18/24	MJPY	Telephone conference with Paul Weiss regarding inquiry on plan supplement filing.	0.30

I.R.S. NO. [REDACTED] 015

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V&E Invoice

Enviva, Inc. December 12, 2024 Page 18

Client Number ENV610
Invoice Number 25766203
Billing Attorney Jeffrey S. Johnston

Date	Initials	Description	Hours	
	EMME	Conference with V&E, Paul Weiss, and A&M teams regarding go-forward contract strategy (.3); review and revise A&M list of go-forward contracts (1.1); review contracts in connection with same (.2); confer with V&E team regarding same (.3); attend conference with V&E team regarding related strategy (.4).	2.30	
10/22/24	ESD	Review and analyze correspondence from John Brown related to overbid APA (.1); research in furtherance of same (.4).	0.50	
	MJPY	Attend conference call with Paul Weiss and Davis Polk regarding historical work related to the plan.	0.40	
	CHYA	Attend to email correspondence regarding DACA at request of Paul Weiss.	0.20	
	JOBR	Gather documents for Paul Weiss diligence request.	0.70	
10/24/24	DSME	Review plan supplement (.2); evaluate status of various workstreams (.1); correspond with Matt Pyeatt regarding same (.2).	0.50	
10/25/24	DSME	Evaluate key workstreams.	0.20	
10/28/24	DSME	Attend all advisors call (.4); follow up with Glenn Nunziata (.1).	0.50	
	JOBR	Circulate documents for Paul Weiss document request.	0.60	
Total			32.10	\$44,593.00
Less 15% fee discount				-6,688.95
Total fees, this invoice				\$37,904.05
Disbursements and other charges posted through October 31, 2024:				
Description			Amount	
Total			\$0.00	
Total Invoice			\$37,904.05	

I.R.S. NO. 015

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V&E Invoice

Enviva, Inc. December 12, 2024 Page 19

Client Number ENV610
 Invoice Number 25766203
 Billing Attorney Jeffrey S. Johnston

Re: Project Orange - Tax (Special Counsel)

Fees for services posted through October 31, 2024:

Date	Initials	Description	Hours
10/01/24	DSPE	Attend telephone conference regarding updates to plan and tax disclosures (.3); attend telephone conference on disclosure statement (.2).	0.50
	WTS	Analyze tax issues related to plan (1.6); review and revise disclosure statement based on same (1.1).	2.70
	LMME	Analyze tax issues in amended disclosure statement (1.2); revise disclosure statement based on same (.8).	2.00
10/02/24	DSPE	Attend portion of conference with V&E tax team regarding revised disclosure statement (1.1); attend conference with PwC and V&E working group regarding disclosure statement (.5); attend conference with DPW and V&E working group regarding disclosure statement (.5); review and revise disclosure statement based on same (.9).	3.00
	WTS	Analyze tax issues related to revised plan (1.6); confer with V&E tax working group regarding revised plan (1.3); confer with PwC and V&E working group regarding same (.5); confer with Davis Polk and V&E tax working group regarding same (.5); review and revise disclosure statement (1.9).	5.80
	LMME	Confer with V&E tax team regarding disclosure statement and plan (1.3); analyze revised disclosure statement (2.9); revise disclosure statement based on same (2.2).	6.40
10/03/24	DSPE	Confer with V&E tax team regarding tax considerations related to litigation trust.	0.50
	WTS	Analyze tax issues for the revised plan (1.3); confer with V&E tax working group regarding revised plan (.5); confer with Davis Polk and V&E tax working group regarding same (.5).	2.30
	LMME	Review tax considerations relating to plan (.4); review disclosure statement for same (.6).	1.00
10/04/24	WTS	Analyze tax issues regarding litigation trust.	0.50
	LMME	Review tax comments to disclosure statement.	0.10
10/08/24	WTS	Review PwC memo regarding simplification transactions.	0.80
	LMME	Review and analyze tax considerations relating to simplification.	0.80
10/09/24	WTS	Confer with V&E working group regarding steps plan supplement (1.0); confer with Paul Weiss regarding same (.5); analyze tax issues for the restructuring (.8); confer with Lauren Meyers regarding same (.7).	3.00

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V&E Invoice

Enviva, Inc. December 12, 2024 Page 20

Client Number ENV610
Invoice Number 25766203
Billing Attorney Jeffrey S. Johnston

Date	Initials	Description	Hours
	LMME	Confer with Wendy Salinas regarding simplification (.7); analyze tax considerations relating to simplification (1.4).	2.10
10/10/24	DSPE	Conference with Paul Weiss regarding plan supplement (.5); telephone conference with PwC and A&M working group regarding simplification transactions and tax considerations related thereto (1.0).	1.50
	WTS	Review steps plan supplement related to chapter 11 plan (.8); confer with V&E working group regarding same (.3); conference call with Paul Weiss and V&E working group regarding the steps plan supplement (.5); conference call with PwC, A&M, and V&E tax working group regarding tax issues for simplification transactions (1.0); analyze tax issues for the restructuring (1.4).	4.00
	LMME	Conference with Paul Weiss regarding plan supplement (1.0); attend call discussing tax matters relating to the Plan with PwC and A&M (.5); research and review tax considerations in connection with same (1.7).	3.20
	PARA	Confer with V&E team regarding asset purchase agreement in connection with tax analysis (.2); review asset purchase agreement in furtherance of same (.6); provide comments to same (1.2).	2.00
10/11/24	WTS	Analyze tax issues regarding simplification transactions (3.1); conferences with A&M and PwC regarding tax issues for the simplification transactions (.8); confer with Davis Polk regarding simplification transactions (.3); review asset purchase agreement (1.1).	5.30
	LMME	Analyze tax considerations in connection with proposed transaction (.9); study overbid process with regard to same (1.7); revise overbid APA (1.9).	4.50
	MJPY	Telephone conference with V&E tax team regarding tax implementation steps for emergence.	0.40
10/12/24	WTS	Review asset purchase agreement in connection with tax review (1.1); revise asset purchase agreement consistent with same (1.1); confer with Lauren Meyers regarding tax issues related to the asset purchase agreement (.8).	3.00
	LMME	Confer with Wendy Salinas regarding overbid APA in connection with tax review (.8); revise same (.7).	1.50
10/14/24	DSPE	Correspond with working group regarding key outstanding tax issues.	0.80
	WTS	Analyze tax issues related to the restructuring (.9); confer with V&E working group regarding same (2.6); confer with V&E working group regarding simplification transactions (2.0); review PwC memo regarding simplification transactions (2.1); confer with PwC and V&E working group regarding same (1.3); confer with PwC, Davis Polk, and V&E working group	9.90

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V&E Invoice

Enviva, Inc. December 12, 2024 Page 21

Client Number ENV610
Invoice Number 25766203
Billing Attorney Jeffrey S. Johnston

Date	Initials	Description	Hours
		regarding same (.5); confer with A&M, PwC, and V&E working group regarding tax issues for the simplification transactions (.5).	
	LMME	Attend portion of conference call discussing simplification transactions (1.0); confer with Wendy Salinas regarding tax matters relating to plan and disclosure statement (2.6); review tax considerations relating to simplification (2.2).	5.80
	MJPY	Correspond with V&E tax team regarding inquiry on litigation trust and tax treatment.	0.30
10/15/24	DSPE	Conferences with working group regarding outstanding tax items.	0.80
	WTS	Analyze tax issues related to the restructuring (2.3); confer with PwC and V&E working group regarding tax issues for the simplification transactions (3.0); confer with Enviva, A&M, PwC, and V&E working group regarding same (.5); review and revise restructuring steps exhibit and confer with Lauren Meyers regarding same (1.6); review ERO procedures and DTC request (.6).	8.00
	LMME	Review litigation trust agreement related to tax considerations (2.3); revise same (2.4).	4.70
	MJPY	Telephone conference with V&E tax team regarding inquiry on transaction steps plan.	0.20
	PARA	Review litigation trust agreement in relation to IRS compliance considerations.	1.80
10/16/24	DSPE	Conference with working group regarding litigation trust agreement (.7); confer with same regarding plan and related tax considerations (1.3).	2.00
	WTS	Analyze tax issues for restructuring (2.5); confer with V&E working group regarding same (1.3); review and revise restructuring transactions exhibit and confer with V&E working group regarding same (1.5); analyze tax issues for the litigation trust agreement (1.5); review PwC tax model and confer with V&E working group regarding same (1.0).	7.80
	LMME	Review tax considerations relating to the Plan and restructuring transactions exhibit (5.7); confer with V&E team regarding same (1.3).	7.00
	PARA	Research transferability of liquidating trust interests.	1.50
10/17/24	DSPE	Conferences with working group regarding tax structuring considerations related to Enviva.	1.30
	WTS	Review and revise restructuring transactions exhibit and confer with V&E working group regarding same (.9); review litigation trust agreement and analyze tax issues regarding same (2.1); confer with Paul Weiss regarding litigation trust agreement (.5); confer with PwC and V&E working group	6.30

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Enviva, Inc. December 12, 2024 Page 22

Client Number ENV610
Invoice Number 25766203
Billing Attorney Jeffrey S. Johnston

Date	Initials	Description	Hours
		regarding PwC tax model (.5); confer with working group regarding MNPR issues for PwC tax model (1.0); analyze tax issues for restructuring and confer with V&E working group regarding same (1.3).	
	LMME	Confer with restructuring team regarding tax matters and associated exhibits (2.1); confer with Paul Weiss regarding litigation trust agreement and analyze issues related to same (2.6); analyze issues related to tax model and confer with group regarding same (2.3).	7.00
	MJPY	Telephone conference with V&E tax team regarding inquiry on litigation trust issues (.3); analyze precedent regarding same (.2); correspond with V&E tax team regarding same (.2).	0.70
	PARA	Research related to litigation trust considerations.	2.00
10/18/24	DSPE	Conference with tax working group regarding PwC tax model (.4); conference with DPW, Akin, and V&E regarding litigation trust agreement (1.0); confer with V&E team regarding outstanding tax items in connection with plan supplement (.6); review documents in connection with same (.5).	2.50
	WTS	Conference calls with DPW, Akin, and V&E working group regarding litigation trust agreement (1.0); confer with PwC and V&E working group regarding PwC tax model (.4); analyze tax issues for the litigation trust agreement (.4).	1.80
	LMME	Conference with DPW, Akin, and V&E working group (1.0); conference with PwC and V&E tax and restructuring teams (.4); review of material regarding same (1.6).	3.00
10/21/24	DSPE	Analyze tax issues regarding plan supplement (2.2); review revised drafts litigation trust agreement (1.8); correspondence regarding same (.8).	4.80
	WTS	Conference call with tax working group regarding plan supplement (.5); review the tax model and confer with V&E working group regarding same (1.9); conference call with PwC, DPW, and V&E working group regarding the tax model (1.0); review and revise transaction supplement documents and confer with V&E working group regarding same (2.1); analyze tax issues for the restructuring (1.3).	6.80
	LMME	Conference call with PwC and DPW tax teams (.8); research tax considerations relating to disclosure statement (3.9); confer with Wendy Salinas regarding same (2.9).	7.60
	MJPY	Telephone conference with V&E tax team regarding plan supplement filings.	0.30
10/22/24	DSPE	Review revised drafts of litigation trust agreement (1.9); conference with tax working group regarding same (.9); review revised draft of PwC model relating to various restructuring transaction alternatives (1.2).	4.00

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Enviva, Inc. December 12, 2024 Page 23

Client Number ENV610
Invoice Number 25766203
Billing Attorney Jeffrey S. Johnston

Date	Initials	Description	Hours
	WTS	Review plan supplement documents (3.2); revise same (1.4); conference with tax working group regarding tax issues for the plan supplement documents (.9).	5.50
	LMME	Review litigation trust document (2.2); revise same (2.3); research tax considerations in connection with plan supplement filing (2.9).	7.40
10/23/24	DSPE	Confer with tax working group regarding liquidation trust agreement (1.9); review and revise same (.9).	2.80
	WTS	Review the plan supplement document (3.4); revise same (1.7); confer with working group regarding tax issues for the plan supplement documents (1.9).	7.00
	LMME	Review litigation trust agreement in connection with plan supplement filing.	3.70
	MJPY	Telephone conference with V&E tax team regarding plan supplement documents and filing.	0.40
10/24/24	DSPE	Telephone conference with entire working group regarding PwC analysis regarding structures for bankruptcy restructuring (1.0); conferences with working group regarding simplification transactions (1.0).	2.00
	WTS	Attend portion of conference call with PwC, DPW, and V&E working group regarding the tax model (.5); review tax model and confer with PwC and V&E working group regarding same (1.1); analyze tax issues for the restructuring (.4).	2.00
	LMME	Conference call with KPMG (1.0); analyze tax matters relating to plan and disclosure statement (.2); attend tax call with DPW and PwC (1.0).	2.20
10/25/24	DSPE	Correspondence regarding tax considerations related to NC simplification.	0.50
	WTS	Analyze tax issues for the restructuring.	0.30
	LMME	Confer with Wendy Salinas regarding PwC modeling.	0.20
10/28/24	WTS	Review PwC emails regarding tax modeling for the restructuring.	0.50
	TWER	Conference with Lauren Meyers regarding unsecured notes.	0.10
	LMME	Review and revise LLC Agreement in connection with tax review (.9); research tax considerations relating to plan and disclosure statement matters (.5); telephone conference with Tzvi Werzberger regarding notes (.1).	1.50
10/29/24	DSPE	Conference with PwC and V&E team regarding updated PwC tax calculations (.8); review same (.2).	1.00
	LMME	Conference call with PwC regarding tax calculations and related matters (.8); review same (.2).	1.00

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Enviva, Inc. December 12, 2024 Page 24

Client Number ENV610
Invoice Number 25766203
Billing Attorney Jeffrey S. Johnston

Date	Initials	Description	Hours
10/30/24	WTS	Analyze tax issues for restructuring (.3); confer with PwC regarding same (1.0).	1.30
	LMME	Review tax modeling related to plan.	0.50
	MJPY	Telephone conference with V&E tax team regarding plan supplement (.2); correspond with V&E tax team regarding same (.3).	0.50
10/31/24	DSPE	Conference with tax working group regarding tax modeling for Enviva restructuring.	0.80
	WTS	Confer with Paul Weiss regarding tax issues related to the restructuring (.5); analyze tax issues for the restructuring and confer with V&E working group regarding same (.8).	1.30
	LMME	Confer with Wendy Salinas regarding tax matters (.5); confer with Paul Weiss regarding tax matters (.2).	0.70

Total	198.80	\$343,431.50
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Less 15% fee discount		-51,514.73
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Total fees, this invoice		\$291,916.77
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Disbursements and other charges posted through October 31, 2024:

Description	Amount
Total	\$0.00

Total Invoice	\$291,916.77
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V&E Invoice

Enviva, Inc. December 12, 2024 Page 25

Client Number ENV610
Invoice Number 25766203
Billing Attorney Jeffrey S. Johnston

Re: Project Orange - Litigation (Special Counsel)

Fees for services posted through October 31, 2024:

Date	Initials	Description	Hours
10/01/24	RPRI	Attend to SELC complaint.	0.30
10/02/24	MAEL	Attend meeting with Jeff Johnston and John Lehmann related to non-bankruptcy litigation.	2.40
10/03/24	MAEL	Revise motion to dismiss and ancillary documents (4.4); review local rules (.3).	4.70
10/04/24	JSJO	Analyze litigation matters and strategy (.6); conferences with V&E team regarding same (.4).	1.00
	MJPY	Telephone conference with V&E litigation team regarding strategy on litigation matters.	0.30
10/07/24	JSJO	Review transcript from October 4 hearing (.5); conference with Mike Johnson regarding disclosure statement in connection with litigation issues (.5); conference with Jason Paral regarding same (.3); various conferences with V&E team regarding same (.5).	1.80
	MJPY	Correspond with V&E litigation team regarding inquiry on status of lawsuit.	0.20
10/15/24	MJPY	Telephone conference with V&E litigation team regarding inquiry on litigation status and next steps.	0.30
10/17/24	JSJO	Conference with Bridget Moore regarding information requests from individual counsel (.2); analyze issues regarding same (.5); correspond with Tim Durst at O'Melveny (.2); email correspondence with Billy Clareman (.1).	1.00
10/18/24	DSME	Correspond with Jeff Johnston regarding litigation workstreams.	0.20
10/24/24	MJPY	Telephone conference with Davis Polk regarding securities litigation issues.	0.70
10/25/24	MJPY	Evaluate comfort order to address insurance reimbursement inquiry on Fagan litigation.	0.40
10/28/24	RPRI	Confer with Jeff Johnston regarding document requests and related matters (.3); review documents related to same (.6).	0.90
10/30/24	MJPY	Evaluate insurance coverage issues to address inquiry on securities and derivative matters.	0.80
10/31/24	JDSM	Correspond with Robert Ritchie regarding production request (.2); create new Relativity One ECA and Review workspaces (.3); prepare and process client electronic data to ECA workspace (.3); promote client electronic records to Review	2.00

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Enviva, Inc. December 12, 2024 Page 26

Client Number ENV610
Invoice Number 25766203
Billing Attorney Jeffrey S. Johnston

Date	Initials	Description	Hours
		workspace (.3); produce select client electronic records as requested by Robert Ritchie (.4); review for accuracy production volume VOL001 (.3); prepare production volume VOL001 for secure file transfer (.2).	

Total	17.00	\$20,637.50
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Less 15% fee discount		-3,095.63
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Total fees, this invoice		\$17,541.87
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Disbursements and other charges posted through October 31, 2024:

Description	Amount
Total	\$0.00

Total Invoice	\$17,541.87
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V&E Invoice

Enviva, Inc. December 12, 2024 Page 27

Client Number ENV610
 Invoice Number 25766203
 Billing Attorney Jeffrey S. Johnston

Re: Project Orange - Corporate & Public Company (Special Counsel)

Fees for services posted through October 31, 2024:

Date	Initials	Description	Hours
10/01/24	DSME	Review board presentation (.3); attend board meeting (.7); review board presentation (.2); correspond with V&E team regarding same (.1); correspond with Lazard regarding overbid process (.4); telephone conference with Andrew Parlen regarding same (.2); follow-up correspondence regarding same (.1).	2.00
	MJPY	Attend board meeting (.8); evaluate board materials for same (.4).	1.20
	JOMI	Evaluate Exchange Act reporting matters (1.1); review and revise amended disclosure statement (.9).	2.00
	SAZO	Correspond with V&E team regarding timing of disclosure of new board.	0.20
	JDEN	Analyze issues related to Form 10-K and NYSE matters.	0.50
	LIMO	Research simplification transaction matters.	0.90
	ALPA	Conduct research regarding disclosure statement and 10-K precedent (2.8); email correspondence with V&E team regarding Q3 10-Q 12b-25 (.4).	3.20
	RIBA	Review and revise memorandum related to board considerations (3.7); correspond with V&E team regarding same (.2).	3.90
	MASA	Correspond with V&E team regarding SEC filings.	0.20
	ARER	Review comments and edits from V&E team to public company issues research memo (.1); confer with V&E MACM team regarding related issue (.7); research regarding same (.2); revise memo (.7); confer with V&E team regarding same (.1).	1.80
10/02/24	ERLA	Conference with Enviva regarding 10-K disclosure and NYSE conference (.5); review and revise 10-K (.8).	1.30
	DSME	Review plan and disclosure statement (.2); correspond with Matt Pyeatt regarding related workstreams (.1); correspond with V&E team regarding new board composition and consideration (.1).	0.40
	MJPY	Evaluate board deck (.2); work on cleansing issues (.3).	0.50
	JOMI	Conference with Enviva regarding disclosure statement, amended plan, and 10-K filing (1.0); revise disclosure statement, amended plan, and 10-K (1.2); evaluate cleansing tasks (1.1); evaluate 10-K filing matters (1.1); review and	5.50

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V&E Invoice

Enviva, Inc. December 12, 2024 Page 28

Client Number ENV610
Invoice Number 25766203
Billing Attorney Jeffrey S. Johnston

Date	Initials	Description	Hours
		evaluate amended plan and disclosure statement 8-K (1.1).	
	SAZO	Review board materials for disclosure under DIP covenant (.3); correspond with V&E restructuring and corporate team regarding same (.2); correspond with Paul Weiss regarding same (.1).	0.60
	JDEN	Telephone conference with Enviva regarding Form 10-K and NYSE matters (.5); review Form 10-K, disclosure statement, and plan (1.8).	2.30
	LIMO	Review and revise Form 8-K (2.3); review and revise 10-K (.8).	3.10
	ALPA	Correspond with V&E team regarding OTC memo and deregistration timeline.	0.40
	RIBA	Review and revise memorandum related to board considerations (.9); correspondence with V&E team regarding same (.1).	1.00
10/03/24	ERLA	Conference with V&E team regarding 10-K disclosure and NYSE listing (.2); telephone conference with NYSE regarding same (.6); attend project update call in furtherance of same (.5).	1.30
	MJPY	Analyze cleansing issues (.2); telephone conference with Davis Polk regarding same (.2); correspond with V&E team regarding same (.2); correspond with Paul Weiss regarding diligence on corporate documentation (.3).	0.90
	JOMI	Review ad hoc group presentation regarding cleansing considerations (1.2); review NDA (.3); correspond with Paul Weiss regarding cleansing matters (.9); review Form 10-K (1.2); review and revise Amended Plan and DS 8-K (1.3); review matters related to NYSE requirements and obligations (1.1); analyze resolutions at request of Paul Weiss (.6); analyze organizational documents at request of Paul Weiss (.4).	7.00
	SAZO	Review and respond to email correspondence with V&E team, Paul Weiss, and A&M teams regarding disclosure of certain board materials for reporting obligations.	0.30
	JDEN	Attend call with NYSE (.5); analyze issues related to Form 10-K, disclosure statement, plan, cleansing, and NYSE listing matters (1.0); attend related PMO call (.5).	2.00
	LIMO	Review and revise Form 8-K (1.8); research simplification transaction matters (.8).	2.60
10/04/24	MJPY	Correspond with V&E team regarding cleansing issues.	0.20
	JOMI	Review and evaluate Amended Plan and disclosure statement 8-K filing (1.9); review cleansing obligations in connection with non-disclosure agreement requirements (1.8); review NYSE delisting press release (1.8).	5.50

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V&E Invoice

Enviva, Inc. December 12, 2024 Page 29

Client Number ENV610
Invoice Number 25766203
Billing Attorney Jeffrey S. Johnston

Date	Initials	Description	Hours
	JDEN	Review NYSE press release and delisting notice.	0.20
	LIMO	Review and revise Form 8-K (1.8); draft simplification transaction documents (2.1).	3.90
	ALPA	Review and revise organization documents in connection with entity simplification plan.	2.60
10/05/24	LIMO	Draft simplification transaction documents.	4.90
10/06/24	DSME	Review materials related to cleansing issues (.6); review materials related to simplification transaction issues (.3); review plan and disclosure statement in connection with same (.2).	1.10
	LIMO	Draft and revise 8-K.	2.40
10/07/24	ERLA	Attend organization call.	0.70
	JOMI	Revise delisting 8-K (1.2); work on simplification transactions (.8).	2.00
	JALU	Discuss simplification transactions with internal corporate team.	0.10
	LIMO	Review and revise 8-K (.8); draft simplification transaction documents (.6).	1.40
10/08/24	ERLA	Conference regarding OTC listing, NYSE 8-K, and SEC reporting workstreams.	0.90
	MJPY	Evaluate board minutes.	0.20
	JOMI	Work on deregistering and delisting matters (2.3); revise delisting 8-K (1.7).	4.00
	SAZO	Review board materials for disclosure pursuant to reporting obligations (.3); correspond with V&E team regarding same (.3).	0.60
	JALU	Discuss waiver of periodic reporting requirements with internal team (.3); discuss governing documents of subsidiaries' indemnification issues with internal corporate and internal restructuring teams (.3).	0.60
	LIMO	Review and revise 8-K (.6); draft simplification transaction documents (1.6).	2.20
	ALPA	Conduct research regarding SEC waiver letter.	1.80
10/09/24	BKL	Telephone conferences with Ramey Layne regarding Exchange Act issues (1.5); review guidance and rules regarding same (.5).	2.00
	ERLA	Conference call regarding deregistration and related analysis.	1.50

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V&E Invoice

Enviva, Inc. December 12, 2024 Page 30

Client Number ENV610
Invoice Number 25766203
Billing Attorney Jeffrey S. Johnston

Date	Initials	Description	Hours
	MJPY	Evaluate subsidiary indemnification issue (.3); correspond with V&E corporate team regarding same (.2); correspond with Paul Weiss regarding same (.2).	0.70
	JOMI	Work on entity simplification transactions (.6); draft transaction steps memo (.9); work on deregistering and delisting matters (2.3); revise delisting 8-K (1.7).	5.50
	JALU	Revise summary of indemnification obligations (.9); discuss restructuring transactions with internal corporate team (.2).	1.10
	LIMO	Draft simplification transaction documents.	5.40
	ALPA	Review subsidiary organizational documents (1.6); review email correspondence regarding entity simplification plan (.5).	2.10
10/10/24	ERLA	Draft talking points for SEC waiver request (.5); attend PMO call in furtherance of same (1.0).	1.50
	JOMI	Attend call with Paul Weiss regarding restructuring steps memo (1.0); draft restructuring steps memo (1.8); work on delisting and deregistration matters (2.2).	5.00
	JALU	Draft restructuring transactions exhibit (2.8); discuss restructuring transactions with advisor team (1.3).	4.10
	LIMO	Draft simplification transaction documents.	3.60
10/11/24	DSME	Correspond with V&E team regarding 10-K and workstreams (.3); review materials regarding same (.3).	0.60
	MJPY	Correspond with management regarding inquiry on 10-K and audit (.2); evaluate issues to support same (.2).	0.40
	JOMI	Draft restructuring steps memo (1.2); work on deregistration and delisting matters (.8).	2.00
	JALU	Discuss restructuring transactions with internal tax team.	0.20
	LIMO	Draft simplification transaction documents.	0.70
10/14/24	ERLA	Correspond with V&E team regarding simplification of corporate structure (1.5); review and revise restructuring addendum for plan related to same (.3); correspond with same regarding related analysis (.5).	2.30
	DSME	Review governance term sheet.	0.60
	MJPY	Correspond with company regarding inquiry on audit (.2); evaluate same (.3); evaluate Paul Weiss board slides (.3); telephone conference with Paul Weiss regarding inquiry on non-disclosure agreement (.2); correspond with V&E corporate team regarding same (.2); evaluate governance issues (.2).	1.40

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V&E Invoice

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Client Number ENV610
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Date	Initials	Description	Hours
	JOMI	Attend calls with Enviva and V&E tax regarding transaction steps memo (1.5); revise transaction steps memo (1.5).	3.00
	JALU	Review and revise draft of reorganization transactions exhibit (2.4); attend call with Enviva team to discuss reorganization transactions (.5); attend call with internal tax team to discuss reorganization transactions (.5); evaluate matters pertaining to waiver of reporting obligations (.2).	3.60
10/15/24	ERLA	Review and revise governance term sheet (.4); attend call with V&E and Paul Weiss regarding same (.4); telephone conference with SEC regarding Exchange Act filing waiver or interpretation (.3); attend call regarding outstanding items for V&E corporate and public company team (.3).	1.40
	DSME	Attend board meeting (1.0); follow-up correspondence with V&E team (.3); review corporate governance term sheet (.3); correspond with Matt Pyeatt (.2); follow-up correspondence regarding same (.2).	2.00
	MJPY	Evaluate governance term sheet from DPW (.2); telephone conference with Paul Weiss regarding same (.4); evaluate board materials (.2); attend board meeting (.8); evaluate subsidiary organizational documents to address Paul Weiss inquiry on same (.3).	1.90
	JOMI	Attend call regarding governance term sheet (.5); revise transaction steps memo (1.4); attend V&E call regarding deregistration, delisting, simplification transactions, and transactions steps memo (1.1).	3.00
	JDEN	Attend call with V&E team regarding governance term sheet (.5); attend call with same regarding reporting, governance and corporate matters for restructuring (.5); review governance term sheet and other related materials (.5).	1.50
	JALU	Review and revise draft of reorganization transactions exhibit (.4); analyze issues related to matters pertaining to waiver of reporting obligations (.5); discuss delisting with transfer agent (.1); confer with internal corporate team regarding various open items (.4).	1.40
	LIMO	Draft and revise simplification transaction documents.	1.40
	ALPA	Revise Form 15.	1.00
10/16/24	ERLA	Attend call regarding tax consequences of closing steps (.4); correspondence with company regarding post-closing governance terms (.3); calls regarding MNPI disclosure and AHG member request for model (.5); attend PMO call in furtherance of same (.5).	1.70
	DSME	Review governance term sheet.	0.30
	MJPY	Evaluate comments to governance term sheet.	0.30

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V&E Invoice

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Client Number ENV610
Invoice Number 25766203
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Date	Initials	Description	Hours
	JOMI	Revise transaction steps memorandum (1.3); work on deregistration matters (.8); work on Form 8-K (.4).	2.50
	SAZO	Review board materials for disclosure in compliance with reporting obligations (.4); correspond with V&E team regarding same (.2); correspond with Paul Weiss team regarding same (.1).	0.70
	JALU	Review and revise draft of Restructuring Transactions Exhibit (.8); discuss Restructuring Transactions Exhibit with internal corporate team and internal tax team (.3); discuss registered holders with internal corporate team (.1).	1.20
	LIMO	Draft simplification transaction documents.	1.60
	ALPA	Draft Form 15.	3.20
10/17/24	RLKI	Attend telephone conference with Ramey Layne to analyze reporting issues and obligations.	0.40
	ERLA	Telephone conference with SEC regarding reporting obligations (.3); confer with V&E and Enviva regarding same (.7); confer with V&E team regarding MNPI and model (1.3); telephone conference with Davis Polk, Evercore, and Paul Weiss regarding same (.5).	2.80
	JOMI	Revise Form 15 (1.2); work on AHG non-disclosure agreements (1.4); work on deregistration matters (.9).	3.50
	JDEN	Evaluate governance and filing documentation (.1); attend PMO call related to same (.6).	0.70
	JALU	Review and revise draft of Restructuring Transactions Exhibit (.8); discuss Restructuring Transactions Exhibit with internal corporate team (.3).	1.10
	CAZA	Conference with V&E ECB team regarding Form 8-K employment considerations (.4); conduct research regarding same (.3); correspond with V&E team regarding same (.2).	0.90
	LIMO	Review and revise Form 15 (.7); draft resolutions (.2).	0.90
	ALPA	Review and revise Form 15.	1.40
10/18/24	RLKI	Review summary of reporting issues from Ramey Layne (.2); comment on same (.4).	0.60
	ERLA	Conference call with Davis Polk and V&E regarding deregistration analysis (1.0); draft outline regarding conclusions (.7); correspond with Enviva regarding conclusions on same (.3); conference with V&E regarding tax analysis disclosure (.3); update governance term sheet (.6); review Form 15 filing (.3); review RAP disclaimer (.2).	3.40
	MJPY	Analyze draft LLCA.	0.30

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Client Number ENV610
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Date	Initials	Description	Hours
	JOMI	Revise legal management presentation (1.0); research related to DIP agreement upon request of Paul Weiss (1.0).	2.00
	JALU	Review ratings agency presentation disclaimer (.1); discuss reorganization transactions with internal team (.1).	0.20
	LIMO	Review and revise Form 15.	0.60
	ALPA	Review and revise Form 15.	0.10
10/19/24	ERLA	Review and revise governance terms.	0.40
10/20/24	MJPY	Correspond with V&E corporate team regarding quarterly financials (.2); evaluate requirements for same (.2).	0.40
10/21/24	ERLA	Confer with V&E team regarding PwC analysis (.5); confer with V&E team regarding governance term sheet (.2); review LLC and RRA (2.2); attend PMO call in furtherance of same (.7).	3.60
	DSME	Review governance term sheet (.3); correspond with V&E team regarding same and next steps (.2).	0.50
	MJPY	Evaluate draft LLCA (.9); evaluate registration rights agreement (.6); work on governance term sheet (.6); telephone conference with V&E corporate team regarding same (.4).	2.50
	JOMI	Work on Form 15 filing and related deregistration matters (1.0); attend call regarding business plan (1.0); attend call with V&E team regarding Enviva LLC term sheet (.5); review NDA cleansing provisions (1.2); correspond with Paul Weiss regarding same (.3).	4.00
	JDEN	Attend call with V&E team regarding term sheet (.5); analyze issues related to Form 15, governance matters, and cleansing matters (.7).	1.20
	JALU	Discuss Restructuring Transactions Exhibit with internal team (.2); discuss Restructuring Transactions Exhibit with Company (.1); review and revise same (.2).	0.50
	LIMO	Finalize and file Form 15 (.4); correspond with V&E RR team regarding same (.2).	0.60
10/22/24	ERLA	Review LLC Agreement (2.8); review RRA (2.4); conference with Davis Polk regarding Governance Term Sheet (.3).	5.50
	DSME	Review corporate governance term sheet.	0.30
	MJPY	Telephone conference with V&E corporate team and Davis Polk regarding governance term sheet (.6); review comments to same (.3); correspond with V&E team regarding same (.2).	1.10
	JOMI	Attend call with DPW regarding Enviva LLC governance term sheet (1.0); revise restructuring transactions memo (2.0); analyze financial statements reporting analysis (1.0).	4.00

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Client Number ENV610
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Date	Initials	Description	Hours
	JDEN	Attend call with Davis Polk team regarding governance term sheet.	0.20
	JALU	Correspond with Davis Polk and V&E teams regarding governance term sheet (.1); attend call with Davis Polk team regarding same (.2); review and revise draft of Reorganization Transactions Memorandum (.6); confer with V&E team regarding same (.3).	1.20
10/23/24	ERLA	Review revised Governance Term Sheet (.3); correspond with V&E team regarding same (.2); review and revise LLC Agreement (2.1); review RRA (1.6); correspond with V&E team regarding PwC model (.5).	4.70
	DSME	Prepare for board meeting.	0.60
	MJPY	Attend board call (.5); evaluate board materials (.3); work on plan supplement documents (1.3); telephone conference with Paul Weiss regarding same (.3); correspond with V&E corporate team regarding same (.2).	2.60
	JOMI	Revise restructuring transactions memorandum (1.3); work on non-disclosure agreement cleansing matters (1.4); work on deregistration matters (1.8).	4.50
	SAZO	Review and analyze board materials in connection with disclosure pursuant to DIP covenant (.1); correspond with V&E team regarding same (.1).	0.20
	JALU	Review and revise Reorganization Transactions Exhibit (.5); discuss various issues regarding Reorganization with internal team (.3); review prior RFPs with respect to audits (.3); attend call with Davis Polk and Paul Weiss teams to discuss governance term sheet (.2).	1.30
10/24/24	ERLA	Conference with V&E team regarding 10-Q filings (.5); review and revise LLC Agreement (.6).	1.10
	MJPY	Analyze comments to LLCA.	0.30
	JOMI	Work on non-disclosure agreement cleansing matters (1.8); revise Enviva LLC limited liability company agreement (2.7).	4.50
	JDEN	Telephone conference with Enviva regarding SEC filing matters (.5); attend PMO call related to same (.5); review LLCA (1.2).	2.20
	JALU	Discuss Form 10-Q reporting obligations with internal team (.1); review and revise draft of reorganized Enviva LLC Agreement (2.2).	2.30
10/25/24	MJPY	Evaluate draft LLCA (.3); work on comments to same (.3); correspond with V&E corporate team regarding same (.2).	0.80
	JOMI	Review SEC and NYSE rules in connection with requirements for web page disclosure going forward.	1.50

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Client Number ENV610
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Date	Initials	Description	Hours
	JDEN	Evaluate inquiry regarding IR website.	0.20
	JALU	Discuss simplification transactions with internal team (.2); discuss LLC Agreement draft with Paul Weiss team (.1).	0.30
	ALPA	Conduct research regarding Company website disclosure requirements (3.2); review restructuring transactions memorandum in connection with simplification transactions (.3).	3.50
10/27/24	ALPA	Review and revise simplification transactions checklist in connection with restructuring transactions memorandum.	1.10
10/28/24	ERLA	Review and revise RRA (1.5); attend weekly PMO call related to same (.3); attend related advisors call (.3).	2.10
	MJPY	Correspond with V&E corporate team regarding LLCA and registration rights agreement.	0.20
	JOMI	Work on post-deregistration and delisting disclosure obligations analysis (1.2); work on tax questions from Enviva (1.3).	2.50
	JDEN	Review auditor RFP (.9); analyze inquiry regarding IR website (.1); attend all advisors call related to same (.6).	1.60
	JALU	Review and revise draft of LLC Agreement of reorganized Enviva LLC (.2); discuss open items with respect to reorganization transactions with internal corporate team (.1); review and revise draft of Registration Rights Agreement (.4).	0.70
	ALPA	Conduct research regarding Company website disclosure requirements (2.1); review and revise simplification transactions checklist in connection with restructuring transactions memorandum (2.4).	4.50
10/29/24	JSJO	Confer with Ramey Layne regarding research on SEC compliance issue (.1); confer with Kylie Terry regarding same (.2); work on same (.5).	0.80
	ERLA	Review draft LLC Agreement (.2); attend telephone conference with Enviva regarding same (1.0); revise draft LLC Agreement (.9).	2.10
	RBWI	Correspond with V&E team regarding updates and discuss potential effects on HSR filing requirements.	1.00
	DSME	Attend board meeting (.2); follow-up correspondence regarding same (.2); telephone conference with Andrew Parlen regarding governance workstreams (.3).	0.70
	MJPY	Attend conference call with Paul Weiss regarding antitrust issues (.2); correspond with V&E antitrust team regarding same (.1); evaluate prior analysis regarding same (.2); evaluate comments to LLCA (.3); telephone conference with management team regarding LLCA draft (.9); correspond with	2.60

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Client Number ENV610
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Date	Initials	Description	Hours
		V&E corporate team regarding same (.2); work on comments to same (.3); attend board meeting (.4).	
	JOMI	Attend call with Enviva regarding LLCA and RRA (1.0); analyze simplification transactions (1.1); analyze post-deregistration and delisting disclosure obligation analysis (.9).	3.00
	DSTU	Review and analysis related to reporting obligations.	0.50
	JDEN	Evaluate issues related to IR website.	0.10
	JALU	Attend call with Enviva team to discuss LLC Agreement and Registration Rights Agreement drafts (1.0); attend call with internal corporate team to discuss simplification transactions (.6).	1.60
	KYPT	Conference with V&E team regarding Form 10K and 10Q filing considerations (.2); research related to same (.5).	0.70
	LIMO	Conference with internal team regarding simplification transactions (.5); draft documentation for simplification transactions (1.4).	1.90
	ALPA	Review and revise simplification transactions checklist in connection with restructuring transactions memorandum (2.2); attend internal telephone conferences regarding simplification transactions (1.0); conduct research regarding Company website disclosure requirements (.6).	3.80
	ADTH	Correspond with V&E team regarding developments relevant to antitrust and potential HSR filing (.3); review transaction steps memo for information relevant to potential HSR filing (.4); conduct analysis of potential HSR filing and relevant HSR rules and informal interpretations (1.3); correspond with V&E team regarding HSR analysis above (.2).	2.20
10/30/24	RBWI	Prepare for and telephone conference with restructuring team regarding transaction updates and discuss HSR implications and next steps.	1.80
	DSME	Evaluate status of various governance workstreams (.2); correspond with Matt Pyeatt regarding same (.3).	0.50
	MJPY	Telephone conference with V&E antitrust team regarding HSR issues (.5); correspond with V&E team regarding same (.2); telephone conference with Paul Weiss regarding same (.2); evaluate analysis of same (.4); correspond with Paul Weiss regarding same (.2).	1.50
	JOMI	Analyze simplification transactions and closing matters.	1.00
	DSTU	Review and analysis related to reporting obligations.	0.50
	JALU	Attend call with Davis Polk to discuss Enviva LLC Agreement.	0.10
	KYPT	Research related to Form 10-K and 10-Q filing considerations (4.1); draft summary of research (.4).	4.50

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Date	Initials	Description	Hours
	LIMO	Draft simplification transaction documentation.	0.60
	ADTH	Prepare for call with V&E team regarding potential HSR and foreign merger control filings (.3); attend call with V&E team regarding potential HSR and foreign merger control filings and next steps for both (.5); continue analysis of potential HSR filing and relevant rules and informal interpretations (.6); correspond with Baker Botts counsel for AIP regarding HSR and foreign filings analysis and relevant information (.3).	1.70
10/31/24	MJPY	Correspond with Paul Weiss regarding HSR issues (.2); correspond with V&E team regarding same (.2); attend PMO call with management and advisors to address special counsel issues (.4).	0.80
	JOMI	Analyze simplification transactions and closing matters.	1.00
	DSTU	Participate in video conference with counsel regarding reporting obligations arising from certain transactions.	0.50
	JALU	Discuss EDGAR filing codes with Enviva team.	0.10
	KYPT	Review and revise summary of research regarding Form 10-K and 10-Q filing considerations.	0.20
	ADTH	Correspond with Baker Botts counsel for AIP regarding scheduling of meeting regarding HSR (.2); prepare for upcoming call with Davis Polk, Baker Botts, and V&E team regarding HSR (.3); attend call with Davis Polk, Baker Botts, and V&E teams regarding potential HSR and foreign merger control filings (.5); correspond with V&E teams regarding HSR analysis and next steps (.3); correspond with Baker Botts counsel for AIP regarding foreign merger control analysis and information requests (.3); collect and organize client data relevant to information requests (.4); review foreign merger control jurisdiction regulations relevant to information requests and ongoing analysis (.3).	2.30

Total	279.10	\$355,575.50
Less 15% fee discount		-53,336.33
Total fees, this invoice		\$302,239.17

Disbursements and other charges posted through October 31, 2024:

Description	Amount
Total	\$0.00

Total Invoice **\$302,239.17**

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Client Number ENV610
Invoice Number 25766203
Billing Attorney Jeffrey S. Johnston

Re: Project Orange - Joint Venture (Special Counsel)

Fees for services posted through October 31, 2024:

Date	Initials	Description	Hours
10/01/24	AW	Correspond with V&E team regarding MGT agreements (.2); review and revise amendment and restatement agreement for MGT fuel supply agreement (2.8); review and revise draft termination deeds for terminated MGT agreements (1.5).	4.50
	MJPY	Telephone conference with A&M regarding MGT diligence requests (.4); telephone conference with management regarding same (.3); work on same (.2).	0.90
	AAAB	Attend internal meetings to discuss draft termination deeds (.8); review and revise draft termination deeds (1.3); confer with V&E team regarding same (1.3).	3.40
	ELSW	Confer with V&E ETP team regarding deeds of termination (1.0); evaluate agreements to be terminated (.8); summarize surviving obligations (1.4); draft termination deed for supply agreements (1.1); draft same for guarantees (.6); draft same for supply direct agreement (.5); revise amendments to termination deeds (.8).	6.20
	LOMO	Review and revise longform fuel supply agreement (3.0); confer with Alistair Wishart regarding termination deeds (.2); draft forms of termination deed (3.0); confer with Afzaal Abidi regarding edits to draft forms of termination deed (.4).	6.60
	SACR	Review and amend draft amended and restated fuel supply agreement (9.5); incorporate comments related to draft fuel supply agreement (2.0); confer with Enviva and A&M regarding security arrangements and draft fuel supply agreement (.5); review and amend security timeline (.8).	12.80
	MASA	Review and analyze revisions regarding 9019 motion and agreement (.4); correspond with Paul Weiss and V&E teams regarding MGT settlement issues (.4); correspond with A&OS and V&E teams regarding same (.2).	1.00
	ANVE	Review amended and restated BSA (5.2); draft timeline related to a default under the BSA/Direct Agreement (2.8).	8.00
10/02/24	AW	Review and revise draft deeds of termination (2.5); review and revise draft fuel supply agreement amendments (2.4); confer with Enviva team regarding same (1.6); conference call with V&E restructuring team (.4).	6.90
	MJPY	Telephone conference with V&E ETP team regarding MGT termination deeds (.4); evaluate drafts of same (.4); correspond with V&E team regarding same (.2); work on MGT diligence request responses (1.2); correspond with A&M regarding same (.2); correspond with Paul Weiss regarding MGT strategy (.2).	2.60

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Date	Initials	Description	Hours
	AAAB	Confer with V&E ETP team regarding deeds of termination (1.0); prepare for same (.2); confer with V&E RR team regarding deeds of termination and conditions precedent to effectiveness (1.1); revise deeds of termination (1.6).	3.90
	ELSW	Confer with V&E ETP team regarding approach to termination deeds (1.0); review and amend termination deeds (3.6).	4.60
	SACR	Draft fuel supply agreement enforcement timeline (2.0); confer with Anuja Venkataramani regarding enforcement timeline (1.0); prepare for and attend catch-up call related to amended and restated fuel supply agreement (2.5); review and amend draft fuel supply agreement (3.5).	9.00
	MASA	Correspond with A&OS and V&E teams regarding MGT settlement documents (.7); prepare for and participate in telephone conference with V&E team regarding same (.5); review and analyze same (.6).	1.80
	ANVE	Prepare timeline related to BSA/Direct Agreement and related security arrangements.	3.60
10/03/24	LD	Consider draft restructuring implementation deed (.4); provide comments to same (.6); consider further comments from AG and internal team (1.0).	2.00
	AW	Review draft Restructuring Implementation Deed (1.1); prepare comments to same (1.2); review draft MGT agreements (.7); prepare amendments to same (.7).	3.70
	DSME	Review MGT/EWH restructuring documents.	0.50
	MJPY	Telephone conference with management regarding diligence for MGT (.5); work on diligence requests to support same (.6); correspond with A&M regarding same (.2); evaluate MGT restructuring implementation deed (.6); correspond with MGT counsel regarding same (.2); telephone conference with V&E team regarding comments to same (1.1); correspond with Addleshaw regarding same (.3); analyze Addleshaw comments to same (.4).	3.90
	AAAB	Review updated draft deeds of termination.	0.30
	TGSP	Conference with V&E team regarding MGT process and issues.	1.10
	ELSW	Revise termination deeds (.3); review correspondence from Jason Paral related to same (.2); update schedules to termination deeds with documents provided by company (1.2).	1.70
	SACR	Review and amend draft fuel supply agreement (1.2); review and respond to matter correspondence (1.4); review restructuring implementation deed (.3); provide comments to V&E RR team (.3); email to A&OS regarding finance documents (.2).	3.40

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Date	Initials	Description	Hours
	MASA	Correspond with AG, A&OS, Paul Weiss, and V&E teams regarding MGT settlement and restructuring documents (1.2); review and comment on same (2.4); prepare for and participate in telephone conference with V&E team regarding same and open items (.8).	4.40
10/04/24	LD	Initial review of draft Pellet Security Document (.7); draft amended Intercreditor Agreement (.8); confer with Alistair Wishart regarding same (.5); prepare for call related to same (.3); attend call with client to discuss proposed process (.2); consider updated term sheet and related correspondence on same (.3).	2.80
	AW	Review draft security agreement and amendments to intercreditor agreement (1.3); conference call with Enviva (.2); review MGT comments on fuel supply agreement amendments (.6); conference call with AOS and Enviva (.4); conference with Enviva (.2).	2.70
	DSME	Review documents and related correspondence related to MGT updates (.7); correspond with V&E team regarding same (.6); follow-ups regarding related workstreams (.4).	1.70
	MJPY	Evaluate MGT restructuring implementation deed (.9); work on comments to same (.4); telephone conference with Hancock counsel regarding same (.3); correspond with client regarding same (.3); evaluate comments to fuel supply agreement term sheet (.2); correspond with V&E team regarding same (.2).	2.30
	TGSP	Review correspondence regarding MGT issues.	0.30
	ELSW	Review comments from AOS to termination deeds and flag open items (1.4); review comments to Term Sheet (.2).	1.60
	SACR	Review email correspondence related to matter updates (1.2); review revised fuel supply agreement and finance documents received from A&OS and prepare list of comments on draft documents (2.8); review and amend fuel supply agreement (1.0).	5.00
	MASA	Correspond with AG, Paul Weiss, and V&E teams regarding MGT settlement and restructuring (.7); review and analyze documents regarding same (1.2); draft and revise summary regarding same (.8); correspond with V&E team regarding same (.4).	3.10
10/05/24	LD	Further review of draft intercreditor amendments (.9); prepare mark-up of security document (.7); prepare mark-up of intercreditor agreement (.4).	2.00
	AW	Review and revise amendments to fuel supply agreement (2.1); review and revise amendments to intercreditor agreement (.7).	2.80

I.R.S. NO. [REDACTED] 015

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V&E Invoice

Enviva, Inc. December 12, 2024 Page 41

Client Number ENV610
Invoice Number 25766203
Billing Attorney Jeffrey S. Johnston

Date	Initials	Description	Hours
	MJPY	Evaluate email correspondence with MGT counsel and Addleshaw regarding restructuring implementation deed (.3); correspond with client regarding same (.1).	0.40
	TGSP	Review and analyze correspondence regarding MGT issues.	0.20
	ELSW	Review security agreement and intercreditor agreement received from AOS and make amendments.	2.50
	MASA	Correspond with AG, A&OS, and V&E teams regarding MGT settlement and restructuring documents.	0.40
10/06/24	LD	Review comments to security agreement (.3); prepare updated draft of same (.4); prepare updated draft of intercreditor agreement (.3); review comments to same (.5).	1.50
	AW	Review and revise amendments to intercreditor agreement (1.2); review list of MGT agreements and prepare comments (.3); correspondence (.1).	1.60
	MJPY	Analyze conditions to effectiveness of MGT fuel supply agreement and ancillary documentation (.3); correspond with V&E team regarding same (.2).	0.50
	ELSW	Review and revise Fuel Supply Agreement (4.1); review and prepare redlines of V&E's comments to finance documents (.3).	4.40
	SACR	Review revised fuel supply agreement (1.0); review amended fuel supply agreement and amend list of comments prepared by Alistair Wishart and email list of comments to Enviva (3.5); provide comments to Ellen Swarbrick on redline (.5).	5.00
	MASA	Correspond with A&OS and V&E teams regarding MGT settlement and restructuring (.3); review and analyze documents regarding same (.4).	0.70
10/07/24	LD	Attend to correspondence relating to and review of updated intercreditor agreement and security agreement.	1.00
	AW	Conference with V&E team regarding MGT agreements (.2); conference call with Enviva, Addleshaw Goddard, and A&M (2.3); prepare amendments to fuel supply agreement (2.1); prepare amendments to intercreditor agreement (1.0); review and revise draft termination deeds (.4).	6.00
	DSME	Attend MGT call (.6); review correspondence regarding next steps (.4); telephone conference with V&E team (.4).	1.40
	MJPY	Telephone conference with client and A&M regarding MGT inquiries on diligence requests and responses (.5); work on same (.2); telephone conference with Addleshaw and client regarding MGT security documents and comments (.5); telephone conference with V&E team regarding conditions precedent and effectiveness issues and next steps for same (.6); evaluate comments to amended fuel supply agreement	2.30

I.R.S. NO. 015

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V&E Invoice

Enviva, Inc. December 12, 2024 Page 42

Client Number ENV610
Invoice Number 25766203
Billing Attorney Jeffrey S. Johnston

Date	Initials	Description	Hours
		and ancillary documentation (.3); correspond with V&E ETP team regarding same (.2).	
	TGSP	Conference call with V&E team regarding MGT strategy.	0.70
	ELSW	Attend call with Enviva regarding supply contract termination deeds (2.0); draft termination deeds for supply contracts (2.1); draft same for direct supply agreement (1.1); draft related guarantee documents (.8); revise intercreditor agreement and new company security agreement (1.4).	7.40
	SACR	Review correspondence related to matter updates (1.2); prepare for and attend calls with Enviva regarding matter updates (4.8); review and amend fuel supply agreement (4.5); calls to and emails with A&OS regarding transaction documents (.7).	11.20
	MASA	Correspond with A&OS, AG, Paul Weiss, and V&E teams regarding MGT settlement, restructuring issues, and documents (.6); review and analyze same (.5); prepare for and participate in telephone conference with V&E team regarding same (.6); telephone conference with Paul Weiss team regarding same and next steps (.2); correspond with V&E team regarding same (.2).	2.10
	ANVE	Review fuel supply agreement.	4.30
10/08/24	LD	Attend conference with A&OS to discuss fuel supply agreement-related documentation (1.2); attend pre-call with V&E team to discuss MGT documents (1.6); attend all-parties call regarding same (2.3); follow-up correspondence with V&E team regarding same (.4).	5.50
	AW	Conference call with AOS regarding MGT fuel supply agreement (1.2); conference with Enviva (1.6); conference call with Enviva, MGT, AOS, Linklaters, and A&M (2.3); conference call with Enviva and A&M (.7); review draft sanctions clause (.2).	6.00
	DSME	MGT issues (.3); next steps (.2).	0.50
	MJPY	Telephone conference with A&OS, MGT, Enviva, and Addleshaw regarding comments to MGT fuel supply agreement and ancillary documentation (1.1); work on comments to same (.4); telephone conference with V&E ETP team regarding same (.3); address conditions precedent and effectiveness issues to support same (.6); telephone conference with A&OS, MGT, Enviva, and Addleshaw regarding revised mark-ups and comments to same (2.1); telephone conference with A&M to address follow-ups regarding same (.4); work on comments to amended fuel supply agreement (.3).	5.20
	TGSP	Attend portion of conference call with advisors and MGT advisors regarding MGT British proceedings and documentation.	1.30

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V&E Invoice

Enviva, Inc. December 12, 2024 Page 43

Client Number ENV610
Invoice Number 25766203
Billing Attorney Jeffrey S. Johnston

Date	Initials	Description	Hours
	ELSW	Conference with A&OS regarding Fuel Supply Agreement amendments (1.2); review revised Fuel Supply Agreement (.8); prepare summary of same and list of open issues (2.1); correspond with management team regarding intercreditor agreement (.8); conference with same regarding Fuel Supply Agreement (1.0); conference with company and MGT regarding same (2.0).	7.90
	SACR	Attend all-parties and lawyers calls with MGT, Enviva, and A&OS (2.3); prepare for same (3.2); attend internal calls with Enviva and V&E teams (1.6); prepare for same (1.4); review revised documentation provided by A&OS (1.0); review and respond to email correspondence relating to matter (1.5); correspond with Enviva and V&E teams regarding next steps and key outstanding points (.8).	11.80
	MASA	Participate in telephone conference with V&E team regarding MGT restructuring and settlement (.4); correspond with V&E team regarding same (.4); review and analyze issues regarding same (.3); participate in telephone conference with A&OS, AG, and V&E teams regarding same (2.3); prepare for same (.1); telephone conference with client and V&E teams regarding same (.5).	4.00
10/09/24	LD	Review A&OS updated Pellet Supplier Security Document, Amended Intercreditor Agreement, and draft Amendment Agreement, and discuss with Alistair Wishart and prepare mark-ups of same (2.7); telephone conference with A&OS, MGT, Enviva, and A&M regarding fuel supply agreement and security documentation mark-ups (1.7); prepare mark-up of intercreditor agreement and discuss with Alistair Wishart (.8); attend internal call with Enviva to discuss MGT documentation and prepare further mark-up of ICA (1.4); telephone conference with Linklaters, A&OS, and A&M regarding revised document set (.9); review and correspondence on updated documents and finalization process (1.3).	8.80
	AW	Review amendments to intercreditor agreement and security agreement and prepare comments (1.7); conference call with Enviva regarding MGT documentation (1.4); telephone conference with A&OS, MGT, Enviva, and A&M regarding fuel supply agreement and security documentation mark-ups (1.7); conference call with Enviva regarding same (.4); telephone conference with Linklaters, A&OS, and A&M regarding revised document set (.9); review and revise amendments to MGT agreements, termination deeds, and finance documents (3.4).	9.50
	DSME	Analyze MGT/EWH resolution (.3); correspond with V&E team regarding same (.2).	0.50
	MJPY	Correspond with client regarding MGT fuel supply agreement amendments (.2); telephone conference with A&OS, MGT, Enviva, and A&M regarding fuel supply agreement and security documentation mark-ups (1.7); evaluate comments to same (.5); telephone conference with V&E and client regarding same (.4); telephone conference with Linklaters,	5.40

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V&E Invoice

Enviva, Inc. December 12, 2024 Page 44

Client Number ENV610
Invoice Number 25766203
Billing Attorney Jeffrey S. Johnston

Date	Initials	Description	Hours
		A&OS, and A&M regarding revised document set (.9); telephone conference with Norton Rose regarding termination deed (.2); correspond with V&E team regarding same (.2); correspond with Paul Weiss regarding same (.2); evaluate revised documentation (.9); correspond with V&E team regarding same (.2).	
	TGSP	Attend portion of conference call with A&OS, MGT, Enviva, and A&M regarding fuel supply agreement and security documentation mark-ups (1.2); correspond with V&E team regarding same (.2).	1.40
	SACR	Review email correspondence related to matter updates (3.5); prepare for and attend calls related to finalizing amended fuel supply agreement, intercreditor agreement, security agreement, and termination deeds. (4.5); review and amend draft documents (4.2).	12.20
	ANVE	Attend client call regarding intercreditor deed and fuel supply agreement draft and take notes of same for Sam Cross.	1.00
10/10/24	DSME	MGT (.2); correspond with V&E and A&M teams regarding approvals and board meeting (.3).	0.50
	MJPY	Correspond with V&E ETP team regarding MGT documentation (.3); evaluate client correspondence regarding same (.2).	0.50
	TGSP	Attend conference call with advisors regarding joint venture and other updates (.7); correspond with V&E team regarding same (.2); correspond with V&E team regarding board slides for joint venture settlement (.2).	1.10
10/11/24	AW	Review and revise draft summary of MGT agreements for board presentation.	0.60
	MJPY	Work on comments to board slides addressing MGT documentation and amendments (.5); correspond with V&E ETP team regarding same (.2).	0.70
	ELSW	Review board material related to fuel supply agreement updates (.4); review agreed-to form of Biomass Supply Agreement (1.1); draft board materials summarizing same (2.3).	3.80
	SACR	Draft board materials related to final form documents.	2.50
10/12/24	MJPY	Work on comments to board deck slides to address MGT documentation.	0.20
10/14/24	WTS	Confer with Paul Weiss regarding the plan and John Hancock settlement agreement (.5); review the John Hancock settlement agreement (.3); confer with V&E working group regarding same (.6).	1.40
	ERLA	Review EWH LLC transfer provisions.	0.30

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Enviva, Inc. December 12, 2024 Page 45

Client Number ENV610
Invoice Number 25766203
Billing Attorney Jeffrey S. Johnston

Date	Initials	Description	Hours
	AW	Review and revise board presentation regarding MGT agreements.	0.80
	MJPY	Telephone conference with A&M to address MGT slides for board deck.	0.40
10/15/24	AW	Correspondence regarding termination of direct agreement (.1); prepare for and attend Enviva board meeting (.8).	0.90
	MJPY	Correspond with A&M regarding inquiry on MGT documentation.	0.20
10/16/24	AW	Conference with V&E team regarding list of MGT agreements for assumption.	0.50
	MJPY	Telephone conference with V&E ETP team regarding Paul Weiss inquiry on MGT contracts for assumption (.4); correspond with A&M regarding same (.2); evaluate 9019 settlement steps to support same (.3).	0.90
	EMME	Conference with V&E team regarding treatment of MGT and RWE contracts.	0.40
	SACR	Telephone conference with V&E ETP team regarding Paul Weiss inquiry on MGT contracts for assumption (.4); confer with V&E team regarding related follow-ups (.6).	1.00
10/17/24	AW	Review and comment on list of MGT-related agreements.	0.30
	MJPY	Evaluate MGT contracts list to address Paul Weiss inquiry on schedule of contracts (.4); correspond with V&E ETP team regarding same (.2); telephone conference with V&E team regarding same (.2); work on comments to schedule (.3).	1.10
	ELSW	Prepare list of company fuel supply agreements (.6); draft summary of status of same (1.3).	1.90
	SACR	Review and amend contract list in connection with Paul Weiss inquiry.	0.50
10/18/24	LD	Consider query relating to Enviva group restructuring and review MGT finance documents (1.0); emails with Sam Cross regarding same (.2).	1.20
	MJPY	Correspond with Paul Weiss regarding MGT settlement steps (.3); correspond with V&E team regarding same (.2).	0.50
	SACR	Review email correspondence regarding matter updates (.5); review contracts list in connection with same (.4).	0.90
	ANVE	Review amended and restated intercreditor agreement.	0.90
10/19/24	SACR	Review correspondence related to matter updates (.3); prepare analysis of A&M contract list against V&E contract list (1.5).	1.80

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V&E Invoice

Enviva, Inc. December 12, 2024 Page 46

Client Number ENV610
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Date	Initials	Description	Hours
10/21/24	AW	Review correspondence regarding MGT conditions precedent (.1); conference with V&E team (.1).	0.20
	MJPY	Telephone conference with A&M regarding EWH contracts and plan supplement (.6); evaluate and work on checklist for same (.6); telephone conference with V&E ETP team regarding same (.5); correspond with V&E ETP team regarding same (.2); work on EWH closing checklist (.4); evaluate revised contracts list for same (.6).	2.90
	ELSW	Review list of fuel supply-related contracts to be assumed, amended, and terminated at the request of Paul Weiss (2.0); draft summary of conditions precedent for each termination deed and fuel supply agreement (3.1); draft sequencing steps related to agreed-to form documents (2.2).	7.30
	SACR	Draft revised assumption and rejection contract list (.5); telephone conference with Alistair Wishart regarding next steps (.3); confer with Matt Pyeatt and A&M team regarding contract list (.5); prepare for and attend call regarding contract list (.7); review correspondence provided by A&M regarding contracts list (.4).	2.40
10/22/24	AW	Review Enviva restructuring steps plan with V&E team.	0.20
	MJPY	Correspond with ETP team regarding MGT restructuring (.2); evaluate next steps for same (.2).	0.40
	SACR	Confer with V&E restructuring team regarding MGT settlement (.6); confer with V&E team regarding next steps (.3); correspond with A&OS regarding MGT settlement arrangements (.3).	1.20
10/23/24	MJPY	Correspond with V&E ETP team regarding Hancock and MGT settlement inquiry.	0.20
	ELSW	Review security agreement in connection with MGT fuel supply agreement (1.0); prepare related MR01 filing in connection with same (.5).	1.50
	SACR	Review email correspondence related to sequencing and MGT restructuring.	0.50
10/24/24	AW	Review amendments to pellet supply agreement.	0.10
	MJPY	Telephone conference with MGT counsel and Paul Weiss regarding settlement transaction steps.	0.70
	ELSW	Attend sequencing call with Paul Weiss and A&OS (.6); review and revise MR01 filing related to MGT fuel supply agreement (1.1).	1.70
	SACR	Telephone conference with MGT counsel and Paul Weiss regarding settlement transaction steps (.7); prepare for same (.8); review email correspondence regarding fuel supply agreement revisions (.8); telephone conference with AOS regarding MGT restructuring (.2).	2.50

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V&E Invoice

Enviva, Inc. December 12, 2024 Page 47

Client Number ENV610
 Invoice Number 25766203
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Date	Initials	Description	Hours
10/25/24	MJPY	Correspond with V&E ETP team regarding joint venture settlement and implementation steps.	0.20
10/26/24	MJPY	Correspond with V&E ETP team regarding Hancock contracts.	0.20
	SACR	Review correspondence regarding list of Hancock contracts at request of Paul Weiss (.2); correspond with V&E RR team regarding same (.3).	0.50
10/28/24	LD	Consider and respond to query on treatment of Hancock in direct agreement for MGT financing.	0.50
	AW	Review direct agreement (.3); conference with V&E team (.4).	0.70
	MJPY	Telephone conference with V&E ETP team regarding Hancock contracts and plan supplement (.4); evaluate same (.4); correspond with Paul Weiss regarding same (.2); address Paul Weiss inquiry on joint venture contracts and evaluate same (.6).	1.60
	SACR	Confer with V&E ETP team regarding open workstreams (.3); telephone conference with V&E RR team regarding Hancock contracts and plan supplement (.4); confer with Alistair Wishart regarding fuel supply direct agreement (.3); correspond with V&E ETP team regarding fuel supply direct agreement (.2); correspond with V&E RR team and Paul Weiss regarding next steps (.7); review related correspondence (.2).	2.10
10/30/24	MJPY	Correspond with V&E ETP team regarding EWH issues and closing.	0.20
10/31/24	MJPY	Telephone conference with Paul Weiss regarding EWH and MGT provisions (.4); telephone conference with MGT counsel regarding same (.4); work on same (.2).	1.00
	SACR	Telephone conference with Paul Weiss regarding EWH and MGT provisions (.4); prepare for same (.4); confer with Alistair Wishart regarding Enviva restructuring matters (.2).	1.00

Total 311.30 \$342,241.00

Less 15% fee discount -51,336.15

Total fees, this invoice \$290,904.85

Disbursements and other charges posted through October 31, 2024:

Description	Amount
Total	\$0.00

I.R.S. NO. 015

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V&E Invoice

Enviva, Inc. December 12, 2024 Page 48

Client Number	ENV610
Invoice Number	25766203
Billing Attorney	Jeffrey S. Johnston

Total Invoice	\$290,904.85
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V&E Invoice

Enviva, Inc. December 12, 2024 Page 49

Client Number ENV610
Invoice Number 25766203
Billing Attorney Jeffrey S. Johnston

Re: Project Orange - Employment & Fee Applications (Special Counsel)

Fees for services posted through October 31, 2024:

Date	Initials	Description	Hours
10/06/24	MJPY	Work on prebill review to support V&E fee application.	1.20
10/09/24	MJPY	Telephone conference with Kutak Rock regarding fee application issues (.2); evaluate June and July prebills to support fee application (.8).	1.00
10/10/24	MJPY	Evaluate June and July prebills to support V&E fee application.	1.40
	TGSP	Prepare materials for fee applications.	2.40
10/11/24	MJPY	Telephone conference with V&E team regarding V&E fee application (.2); evaluate precedent to support same (.3).	0.50
10/12/24	MJPY	Evaluate August prebills to support fee application.	1.90
10/13/24	MJPY	Work on September prebills to support V&E fee application.	0.80
10/14/24	MJPY	Correspond with V&E team regarding fee application (.3); review exhibits to support same (.5).	0.80
	EMME	Draft prebill review guidelines for V&E team (.7); review fee statements (.7); correspond with V&E team regarding same (.2).	1.60
	TGSP	Prepare materials for fee application.	2.80
	RIBA	Review September prebills.	2.50
	ARER	Conduct prebill review for September bills (1.5); correspond with V&E team regarding same (.1).	1.60
10/15/24	MJPY	Work on V&E fee application (.4); correspond with V&E team regarding same (.2); evaluate prebills to support same (.5).	1.10
	ADCC	Review invoice in connection with V&E fee application.	1.00
	MASA	Review September prebills.	1.70
	WELO	Review and revise September prebill.	0.50
10/16/24	MJPY	Evaluate revised September prebills to support V&E fee application (.8); correspond with V&E team regarding fee application issues (.4); address same (.6).	1.80
	SAZO	Review September invoices.	3.00
	EMME	Review and revise September prebill.	2.20
	WELO	Analyze and revise September prebill.	2.10

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V&E Invoice

Enviva, Inc. December 12, 2024 Page 50

Client Number ENV610
Invoice Number 25766203
Billing Attorney Jeffrey S. Johnston

Date	Initials	Description	Hours
	CHXU	Review and revise September prebill.	1.00
10/17/24	MJPY	Correspond with V&E team regarding interim fee application.	0.20
	ADCC	Review invoice in connection with V&E fee application.	0.80
	RIBA	Review prebill assignment.	0.10
	MASA	Review prebill assignment.	0.10
	WELO	Review and analyze July and August invoices.	1.80
10/18/24	MJPY	Evaluate V&E monthly fee statement draft.	0.40
	RIBA	Review final prebills.	4.40
10/19/24	RIBA	Review final prebills.	0.10
10/20/24	RIBA	Review final prebills.	1.00
10/21/24	SAZO	Review invoices to support fee application.	6.20
	ADCC	Review invoice in connection with V&E fee application.	5.60
	RIBA	Review final prebills.	3.50
	WELO	Review and revise August prebill.	4.10
10/22/24	MJPY	Correspond with V&E team regarding fee statement.	0.20
	ADCC	Review invoice in connection with V&E fee application.	2.60
	EMME	Review and revise July prebills.	5.80
	TGSP	Correspond with V&E team regarding fee application.	0.10
	MASA	Review and revise prebill.	2.80
	WELO	Analyze and revise August prebill (2.1); correspond with Matt Pyeatt and Trevor Spears regarding same (.1).	2.20
	ARER	Review and revise prebill.	3.90
10/23/24	MJPY	Work on V&E monthly fee statement.	0.40
10/24/24	MJPY	Work on V&E draft monthly fee statement.	0.50
10/25/24	MJPY	Analyze and work on comments to V&E fee statement and interim fee application (2.7); correspond with V&E team regarding same (.2).	2.90
10/28/24	MJPY	Evaluate V&E draft monthly fee statement.	0.20
10/29/24	MJPY	Evaluate V&E draft monthly fee statement.	0.40
10/30/24	DSME	Review fee invoices.	1.50

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V&E Invoice

Enviva, Inc. December 12, 2024 Page 51

Client Number ENV610
Invoice Number 25766203
Billing Attorney Jeffrey S. Johnston

Date	Initials	Description	Hours
	MJPY	Evaluate fee statement (.4); evaluate interim fee application (.5); evaluate prebills (.4).	1.30
10/31/24	JSJO	Work on billing issues.	1.00

Total	87.00	\$94,950.00
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Less 15% fee discount		-14,242.50
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Total fees, this invoice		\$80,707.50
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Disbursements and other charges posted through October 31, 2024:

Description	Amount
Total	\$0.00

Total Invoice	\$80,707.50
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V&E Invoice

Enviva, Inc. December 12, 2024 Page 52

Client Number ENV610
 Invoice Number 25766203
 Billing Attorney Jeffrey S. Johnston

Re: Project Orange - SEC Inquiry (Special Counsel)

Fees for services posted through October 31, 2024:

Date	Initials	Description	Hours
10/01/24	JSJO	Prepare for meeting with John Lehmann (2.5); review SELC complaint (1.5).	4.00
10/02/24	JSJO	Prepare for and participate in meeting with John Lehmann, Rebecca Reilly, and Baker Botts team regarding SEC inquiry (4.5); work on next steps (1.0); confer with Ramey Layne regarding same (.2).	5.70
10/03/24	JSJO	Follow-up with Baker Botts and John Lehmann regarding SEC inquiry (.5); consider potential document production (.5).	1.00
10/17/24	JSJO	Review voluntary document request to Ernst & Young related to SEC inquiry (.2); confer with Jason Paral regarding same (.4).	0.60
10/18/24	JSJO	Review voluntary information request from SEC (.3); correspond with Jason Paral regarding same (.3); correspond with Toby Stern at E&Y regarding same (.2); confer with V&E team regarding same (.2); confer with Bridget Moore regarding same (.2); work on next steps (.5).	1.70
10/21/24	JSJO	Review SEC information request and consider document collection and production issues.	1.40
10/22/24	JSJO	Conference with Toby Stern at E&Y regarding SEC inquiry (.4); conference with Bridget Moore at Baker Botts regarding same (.5); conference with Paul Weiss regarding same (.5); work on document collection and production plan (1.0).	2.40
	MJPY	Telephone conference with Paul Weiss regarding SEC inquiry.	0.70
10/23/24	JSJO	Work on response to SEC information request.	1.50
	RPRI	Confer with V&E team regarding SEC investigation (.3); research insurance issues related to same (.4).	0.70
10/24/24	JSJO	Work on response to SEC voluntary information request (1.0); confer with Matt Pyeatt regarding same (2.0); participate in call with Davis Polk and Paul Weiss to discuss SEC inquiry (.7); confer with Robert Ritchie regarding notice to insurance carriers (.2).	3.90
	RPRI	Correspond with V&E team regarding notice of claim for SEC investigation.	0.40

I.R.S. NO. [REDACTED] 015

Please reference client/matter and invoice numbers when making payment.

PLEASE REMIT TO:

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V&E Invoice

Enviva, Inc. December 12, 2024 Page 53

Client Number ENV610
Invoice Number 25766203
Billing Attorney Jeffrey S. Johnston

Date	Initials	Description	Hours
10/28/24	JSJO	Work on response to SEC information request (.5); work on D&O carrier notice (.5); various conferences with Robert Ritchie regarding same (.2); review E&Y privilege review letter (.3); conference with Bridget Moore regarding production issues (.2).	1.70
10/30/24	JSJO	Participate in conference with Akin Gump regarding SEC inquiry (.5); confer with Chris Sweeney regarding same (.3); confer with Robert Ritchie regarding same (.2); work on SEC production issues (1.5).	2.50
10/31/24	JSJO	Conferences with Robert Ritchie regarding SEC production (.4); work on same (1.2); conference with John Lehmann regarding same (.2).	1.80
	RPRI	Review documents for production (1.0); evaluate production (2.4); correspond with SEC regarding inquiry (2.0); confer with team regarding same (.4).	5.80
	JPCE	Confer with V&E team regarding SEC inquiry, including telephone conference with Jason Smith and Robert Ritchie regarding document upload to Relativity workspace and specifications for the first document production.	0.90
	KBDB	Telephone conference with Robert Ritchie regarding subpoena response strategy (.2); review and analysis of SEC requests (.3).	0.50

Total	37.20	\$64,812.50
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Less 15% fee discount		-9,721.88
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Total fees, this invoice		\$55,090.62
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Disbursements and other charges posted through October 31, 2024:

Description	Amount
Total	\$0.00

Total Invoice	\$55,090.62
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I.R.S. NO. 015

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V&E Invoice

Enviva, Inc. December 12, 2024 Page 54

Client Number ENV610
Invoice Number 25766203
Billing Attorney Jeffrey S. Johnston

Re: Project Orange

Fees for services posted through October 31, 2024:

Date	Initials	Description	Hours	
Total			0.00	\$0.00

Disbursements and other charges posted through October 31, 2024:

Description	Amount
Travel – Local Transportation	186.13
Business Meals	208.83
Computer Legal Research - Lexis	105.53
Computer Legal Research - Pacer	8.50
Computer Legal Research - Restructuring Concepts	104.47
Computer Legal Research - Westlaw	107.59
Duplication – In House	657.68
Color Copies	38.72
Outside Services	2,500.00
Total	\$3,917.45

Total Invoice \$3,917.45

I.R.S. NO. 015

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V&E Invoice

Enviva, Inc. December 12, 2024 Page 55

Client Number ENV610
 Invoice Number 25766203
 Billing Attorney Jeffrey S. Johnston

Summary of Services, all matters

Initials	Name	Hours	Eff. Rate	Amount
AAAB	Afzaal A. Abidi	7.60	975.00	7,410.00
REBA	Rebecca L. Baker	19.60	1620.00	31,752.00
RIBA	Ritvij Basant	17.20	850.00	14,620.00
JOBR	John W. Brown	4.30	850.00	3,655.00
JPCE	Jose P. Cervantes	0.90	570.00	513.00
ADCC	Adia D. Coley	10.80	1050.00	11,340.00
SACR	Samuel Cross	87.30	975.00	85,117.50
LD	Lauren E. Davies	25.30	1485.00	37,570.50
KBDB	Katherine B. DeBeer	0.50	1300.00	650.00
ESD	E. S. Dixon	4.60	1700.00	7,820.00
MAEL	Margaret M. Eller	7.10	900.00	6,390.00
JDEN	Joanna D. Enns	12.70	1425.00	18,097.50
ARER	Ariane Erfani Jazi	7.30	850.00	6,205.00
JSJO	Jeffrey S. Johnston	35.60	1840.00	65,504.00
RLKI	Robert L. Kimball	1.00	2050.00	2,050.00
KEHO	Keira Kuntz	1.70	1075.00	1,827.50
ERLA	Eliot R. Layne	38.60	2050.00	79,130.00
BKL	Brenda K. Lenahan	2.00	1980.00	3,960.00
WELO	Clayton W. Lord	14.50	900.00	13,050.00
JALU	Jacob R. Lubenow	21.70	975.00	21,157.50
EMME	Elias M. Medina	14.00	1050.00	14,700.00
DSME	David S. Meyer	49.30	1980.00	97,614.00
LMME	Lauren M. Meyers	73.90	1325.00	97,917.50
JOMI	Joseph A. Milano	78.50	1200.00	94,200.00
LOMO	Louis Molloy	6.60	850.00	5,610.00
LIMO	Lindsay Moore	38.70	900.00	34,830.00
CLOL	Carter L. Olson	0.70	1425.00	997.50
ALPA	Alexis L. Pawlowski	28.70	850.00	24,395.00
DSPE	David S. Peck	28.80	2050.00	59,040.00
MJPY	Matthew J. Pyeatt	134.60	1425.00	191,805.00
PARA	Paige K. Rapp	7.30	850.00	6,205.00
RPRI	Robert P. Ritchie	8.10	1560.00	12,636.00
WTS	Wendy T. Salinas	87.30	2050.00	178,965.00
MASA	Martin J. Salvucci	20.70	1200.00	24,840.00
MASA	Mary K. Sands	7.40	850.00	6,290.00
JDSM	Jason D. Smith	2.00	570.00	1,140.00
TGSP	Trevor G. Spears	12.90	1250.00	16,125.00
MJSP	Melissa J. Spohn	19.70	1770.00	34,869.00
ELSW	Ellen Swarbrick	52.50	600.00	31,500.00
KYPT	Kylie P. Terry	5.40	975.00	5,265.00
ADTH	Adam Thomas	6.20	975.00	6,045.00
SMT	Shane M. Tucker	10.40	2050.00	21,320.00
DSTU	Darren S. Tucker	1.50	2050.00	3,075.00
ANVE	Anuja Venkataramani	17.80	600.00	10,680.00
NIWA	Nicole Waterstradt	19.70	1485.00	29,254.50
TWER	Tzvi Werzberger	0.20	1840.00	368.00
RBWI	Ryan B. Will	2.80	1560.00	4,368.00
AW	Alistair R. Wishart	48.00	1485.00	71,280.00
CHXU	Anran Xu	35.70	975.00	34,807.50
CHYA	Cheuk Hei Yau	0.20	900.00	180.00
CAZA	Cassandra Zarate	6.20	925.00	5,735.00
SAZO	Sara Zogman	63.10	1050.00	66,255.00
Total		1,209.20		\$1,610,131.50

I.R.S. NO. 015

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Invoice

December 12, 2024

Enviva, Inc.
7200 Wisconsin Avenue, Suite 1000
Bethesda, MD 20814

Client Number ENV610
Invoice Number 25766203
Billing Attorney Jeffrey S. Johnston

Re: Project Orange - Historical Matters (Special Counsel)

Re: Project Orange - Employee Compensation (Special Counsel)

Re: Project Orange - Implementation & Transition (Special Counsel)

Re: Project Orange - Tax (Special Counsel)

Re: Project Orange - Litigation (Special Counsel)

Re: Project Orange - Corporate & Public Company (Special Counsel)

Re: Project Orange - Joint Venture (Special Counsel)

Re: Project Orange - Employment & Fee Applications (Special Counsel)

Re: Project Orange - SEC Inquiry (Special Counsel)

Re: Project Orange

REMITTANCE COPY

Total Fees, All Matters	\$1,610,131.50
Less 15.00% Fee Discount	-241,519.75
Total Disbursements, All Matters	3,917.45
Total Invoice, All Matters	\$1,372,529.20

Total amount (payable in U.S. dollars) due by January 11, 2025

I.R.S. NO. [REDACTED] 015

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Vinson&Elkins

Invoice

December 12, 2024

Enviva, Inc.
7200 Wisconsin Avenue, Suite 1000
Bethesda, MD 20814

Client Number ENV610
Invoice Number 25766203
Billing Attorney Jeffrey S. Johnston

INVOICE SUMMARY

For legal services posted through October 31, 2024, as follows:

Client.Matter No.	Matter Description	Fees	Expenses	Other	Amount Due
ENV610.00025	Project Orange - Historical Matters (Special Counsel)	27,640.00	0.00	-4,146.00	\$23,494.00
ENV610.00026	Project Orange - Employee Compensation (Special Counsel)	316,250.50	0.00	-47,437.58	\$268,812.92
ENV610.00027	Project Orange - Implementation & Transition (Special Counsel)	44,593.00	0.00	-6,688.95	\$37,904.05
ENV610.00028	Project Orange - Tax (Special Counsel)	343,431.50	0.00	-51,514.73	\$291,916.77
ENV610.00029	Project Orange - Litigation (Special Counsel)	20,637.50	0.00	-3,095.63	\$17,541.87
ENV610.00030	Project Orange - Corporate & Public Company (Special Counsel)	355,575.50	0.00	-53,336.33	\$302,239.17
ENV610.00031	Project Orange - Joint Venture (Special Counsel)	342,241.00	0.00	-51,336.15	\$290,904.85
ENV610.00032	Project Orange - Employment & Fee Applications (Special Counsel)	94,950.00	0.00	-14,242.50	\$80,707.50
ENV610.00033	Project Orange - SEC Inquiry (Special Counsel)	64,812.50	0.00	-9,721.88	\$55,090.62
ENV610.58002	Project Orange	0.00	3,917.45	0.00	\$3,917.45
Total, All Accounts		\$1,610,131.50	3,917.45	-241,519.75	\$1,372,529.20

I.R.S. NO. 015

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