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Counsel for the Special Committee to the Board of Directors of Enviva Inc.

**IN THE UNITED STATES BANKRUPTCY COURT
 FOR THE EASTERN DISTRICT OF VIRGINIA
 ALEXANDRIA DIVISION**

In re:)	
)	Chapter 11
ENVIVA INC., <i>et al.</i> ,)	
)	Case No. 24 – 10453 (BFK)
Debtors. ¹)	
)	(Jointly Administered)
)	

**REVISED THIRD MONTHLY FEE STATEMENT OF BAKER BOTTS LLP FOR
 ALLOWANCE OF AN ADMINISTRATIVE CLAIM FOR COMPENSATION AND
 REIMBURSEMENT OF EXPENSES INCURRED FROM MAY 1, 2024 THROUGH
 MAY 31, 2024**

Name of applicant:	Baker Botts LLP
Authorized to provide professional services to: Special Committee of the Board of Directors of Enviva Inc.	Enviva Inc., <i>et al.</i> Debtors and Debtors in Possession
Date of retention order entered:	May 8, 2024, effective as of March 12, 2024
Period for which compensation and reimbursement are sought:	May 1, 2024 through May 31, 2024
Compensation sought as actual, reasonable, and necessary:	\$907,687.60 (80% of \$1,134,609.50)

¹ Due to the large number of Debtors in these jointly administered chapter 11 cases, a complete list of the Debtor entities and the last four digits of their federal tax identification numbers is not provided herein. A complete list may be obtained on the website of the Debtors’ claims and noticing agent at www.kccllc.net/enviva. The location of the Debtors’ corporate headquarters is: 7272 Wisconsin Avenue, Suite 1800, Bethesda, MD 20814.



Expense reimbursement sought as actual, reasonable, and necessary:	\$25,147.65
Type of fee statement or application:	Monthly Fee Statement ²

Pursuant to sections 327, 330, and 331 of title 11 of the United States Code, (the “Bankruptcy Code”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), the *Order Granting the Debtors’ Application to Employ and Retain Baker Botts LLP as Counsel to the Special Committee of the Board of Directors of the Debtors Effective Nunc Pro Tunc to the Petition Date* entered May 8, 2024 [Docket No. 282319] (the “Retention Order”), the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* entered April 12, 2024 [Docket No. 317] (the “Interim Compensation Order”), and the Local Rules of Bankruptcy Practice and Procedure of the United States Bankruptcy Court for the Eastern District of Virginia (the “Local Bankruptcy Rules”), the law firm of Baker Botts LLP (“Baker Botts”), counsel to the Special Committee of the Board of Directors of Enviva Inc., hereby submits this monthly fee statement (the “Monthly Fee Statement”) for the allowance of compensation for the reasonable and necessary legal services rendered by Baker Botts for the period from May 1, 2024 through May 31, 2024 (the “Fee Period”) and reimbursement of the actual and necessary expenses that Baker Botts incurred during the Fee Period. By this Monthly Fee Statement, Baker Botts seeks allowance of compensation for services rendered in the amount of \$1,134,609.50 and payment in the amount of \$907,687.60 (which equals

² Notice of this Monthly Fee Statement shall be served in accordance with the Interim Compensation Order (as defined herein) and objections to payment of the amounts described in this Monthly Fee Statement shall be addressed in accordance with the Interim Compensation Order.

80% of the compensation sought herein). Baker Botts also seeks allowance and reimbursement of actual and necessary expenses in the amount of \$25,147.65.

Itemization of Services Rendered and Disbursements Incurred

1. In support of this Monthly Fee Statement, Baker Botts has attached the following:
 - **Exhibit A** is a summary of the prior fee statements and applications submitted by Baker Botts and the amounts allowed by the Court in connection with these chapter 11 cases.
 - **Exhibit B** is a summary of the number of hours expended and fees incurred (on an aggregate basis) by Baker Botts partners, associates, and paraprofessionals during the Fee Period with respect to each of the subject matter categories that Baker Botts established in accordance with its internal billing procedures. Baker Botts incurred \$1,134,609.50 in fees during the Fee Period. Pursuant to this Monthly Fee Statement, Baker Botts seeks reimbursement for 80% of such fees (\$907,687.60 in the aggregate).
 - **Exhibit C** is a summary providing certain information regarding the Baker Botts attorneys and paraprofessionals for whose work on these chapter 11 cases compensation is sought in this Monthly Fee Statement. Baker Botts' attorneys and paraprofessionals expended a total of 958.2 hours in connection with these chapter 11 cases during the Fee Period.
 - **Exhibit D** is a summary of the expenses incurred by Baker Botts during the Fee Period that sets forth the total amount of reimbursement sought with respect to each type of expense for which Baker Botts is seeking reimbursement in this Monthly Fee Statement. These disbursements comprise the requested sum for Baker Botts' out-of-pocket expenses.
 - **Exhibit E** is a detailed invoice for the hours expended and fees incurred by Baker Botts partners and paraprofessionals during the Fee Period with respect to each of the subject matter categories that Baker Botts established in accordance with its internal billing procedures.

Representations

2. Although every effort has been made to include all fees and expenses incurred in the Fee Period, some fees and expenses might not be included in this Monthly Fee Statement due to delays caused by accounting and processing during the Fee Period. Baker Botts reserves the right to make further application to this Court for allowance of such fees and expenses not included

herein. Subsequent fee statements and applications will be filed in accordance with the Bankruptcy Code, Bankruptcy Rules, Local Bankruptcy Rules, and Interim Compensation Order.

Notice

Notice of this Monthly Fee Statement has been or will shortly be provided by electronic mail, hand or overnight delivery, on: (i) the Debtors, Enviva Inc., 7272 Wisconsin Avenue, Suite 1800, Bethesda, Maryland 20814, Attn: Jason E. Paral (jason.paral@envivabiomass.com); (ii) proposed co-counsel to the Debtors, Vinson & Elkins LLP, 1114 Avenue of the Americas, 32nd floor, New York, New York 10036, Attn: David S. Meyer (dmeyer@velaw.com) and Jessica C. Peet (jpeet@velaw.com), and 2001 Ross Avenue, Suite 3900, Dallas, Texas 75201, Attn: Matthew J. Pyeatt (mpyeatt@velaw.com) and Trevor G. Spears (tspears@velaw.com), and co-counsel to the Debtors, Kutak Rock LLP, 901 East Byrd Street, Suite 1000, Richmond, Virginia 23219, Attn: Michael A. Condyles (michael.condyles@kutakrock.com), Peter J. Barrett (peter.barrett@kutakrock.com), and Jeremy S. Williams (jeremy.williams@kutakrock.com); (iii) co-counsel to the Ad Hoc Group, Davis Polk & Wardwell LLP, 450 Lexington Avenue, New York, NY 10017, Attn: Damian S. Schaible (damian.schaible@davispolk.com), David Schiff (david.schiff@davispolk.com), and Hailey W. Klabo (hailey.klabo@davispolk.com), and McGuireWoods LLP, 800 East Canal Street, Richmond, Virginia 23219, Attn: Dion W. Hayes (dhayes@mcguirewoods.com), K. Elizabeth Sieg (bsieg@mcguirewoods.com), and Connor W. Symons (csymons@mcguirewoods.com); (iv) counsel to the Committee, Akin Gump Strauss Hauer & Feld LLP, 2001 K Street N.W., Washington, D.C. 20006, Attn: Scott L. Alberino (salberino@akingump.com) and Alexander F. Antypas (aantypas@akingump.com) and One Bryant Park, New York, NY 10036, Attn: Jason P. Rubin (jrubin@akingump.com); and (v) the United States Trustee for the Eastern District of Virginia, 200 Granby Street, Room 625, Norfolk,

Virginia, 23510 Attn: Kenneth N. Whitehurst (kenneth.n.whitehurst@usdoj.gov) and Nicholas S. Herron (nicholas.s.herron@usdoj.gov).

WHEREFORE, Baker Botts respectfully requests that an allowance be made to Baker Botts for 100% of its fees of \$1,134,609.50 and 100% of its expenses of \$25,147.65 incurred during the Fee Period. Baker Botts also respectfully requests payment by the Debtors of \$907,687.60 representing the sum of 80% of its fees requested herein and 100% of the expense reimbursement requested herein.

Dated: July 1, 2024

/s/ James R. Prince

BAKER BOTTS L.L.P.

James R. Prince (admitted *pro hac vice*)
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2001 Ross Avenue, Suite 900
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*Counsel for the Special Committee to the Board
of Directors of Enviva Inc.*

Electronically filed by:

/s/ Jeremy S. Williams

KUTAK ROCK LLP

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Peter J. Barrett (VA 46179)
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EXHIBIT A

Prior Fee Statement, Applications, and Allowances

Filing Name, Filing Date, Docket No.	Period Covered	Total Fees	Requested		Preliminarily Allowed	
			Fees	Expenses	Fees	Expenses
First Monthly 05/16/2024 Docket No. 584	03/12/2024- 03/31/2024	\$434,826.50 (100%)	\$347,861.20 (80%)	\$15,661.71 (100%)	\$347,861.20 (80%)	\$15,661.71 (100%)
Second Monthly 06/07/2024 Docket No. 676	04/01/2024- 04/30/2024	\$886,533.00 (100%)	\$709,226.40 (80%)	\$12,968.87 (100%)	\$709,226.40 (80%)	\$12,968.87 (100%)

EXHIBIT B

Statement of Fees by Subject Matter during the Fee Period

Matter Code	Matter Description	Hours	Fees Requested
001	Q4 2022 Transactions	29.2	\$39,633.50
002	Other Transactions	238.3	\$291,505.50
003	Court Hearings	6.8	\$5,332.50
004	Special Committee Meetings and Counsel, Governance and Audit	529.7	\$604,424.00
005	Creditor Communications and Meetings	20.5	\$27,610.50
007	Retention and Fee Applications	12.5	\$16,217.50
011	Dividend Analysis	121.2	\$149,886.00
Total		958.2	\$1,134,609.50

EXHIBIT C

Professionals Rendering Services during the Fee Period

The Baker Botts’ attorneys who rendered professional services in these cases during the Fee Period include:

Professional	Position	Year Admitted	Expertise	Hourly Billing Rate	Total Hours Billed	Total Compensation
Bowling, S R	Partner	2010	Financial Restructuring	\$1,410.00	4.1	\$5,781.00
Clark, K A	Partner	2007	Litigation	\$1,320.00	73.9	\$97,548.00
McRoberts, T A	Partner	2013	Financial Restructuring	\$1,350.00	131.1	\$176,985.00
Moore, B M	Partner	2004	Litigation	\$1,405.00	101.8	\$143,029.00
Prince, J R	Partner	1992	Financial Restructuring	\$1,540.00	124.2	\$191,268.00
Swidler, M J	Senior Counsel	1983	Corporate	\$1,635.00	9.5	\$15,532.50
Bogdanski, C A	Senior Associate	2017	Litigation	\$1,180.00	21.4	\$25,252.00
Chiu, K	Senior Associate	2018	Financial Restructuring	\$1,105.00	217.2	\$240,006.00
Randle, L N	Senior Associate	2010	Financial Restructuring	\$1,225.00	11.4	\$13,965.00
Edmundson, D M	Associate	2022	Litigation	\$820.00	6.7	\$5,494.00
Kusick, A L	Associate	2023	Litigation	\$665.00	15.6	\$10,374.00
Saxon, S V	Associate	2021	Financial Restructuring	\$895.00	226.7	\$202,896.50
Totals					943.6	\$1,128,131.00

The Baker Botts’ paraprofessionals who rendered professional services in these cases during the Fee Period include:

Paraprofessional	Position	Department	Hourly Billing Rate	Total Hours Billed	Total Compensation
Ewing-Pearle, L B	eDiscovery Manager	Knowledge Services/Practice Solutions	\$495.00	4.7	\$2,326.50
Lewis, A L	Senior Graphics and Trial Support Specialist	Knowledge Services	\$415.00	3.0	\$1,245.00

Radbil, R S	Paralegal	Corporate	\$435.00	0.6	\$261.00
Sherman, K M	Paralegal	Litigation	\$420.00	6.3	\$2,646.00
Totals				14.6	\$6,478.50

EXHIBIT D

Summary of Expenses Incurred during the Fee Period

Type	Expenses
Computer Research	\$3,052.14
Discovery/eDiscovery - Database Hosting/Processing/Management	\$18,750.00
Meals	\$244.75
Travel	\$3,100.76
TOTAL EXPENSES:	\$25,147.65

EXHIBIT E

Detailed Invoice of Fees and Expenses Incurred During the Fee Period

BAKER BOTTS L.L.P.

Austin
Brussels
Dallas
Dubai
Houston
London
New York
Palo Alto
Riyadh
San Francisco
Singapore
Washington

TAX ID [REDACTED] 5457

Audit Committee of the Board of Directors of Enviva, Inc.
Debtor in Possession
7200 Wisconsin Avenue
Suite 1000
Bethesda, MD 20814

Invoice Number: 22017934
Invoice Date: June 18, 2024
Attorney: B M Moore

Total fees for services and expenses for the matter shown below through May 31, 2024

093229.0101
Special Committee Investigation

Total Current Fees	\$1,134,609.50
Total Current Costs	\$25,147.65
Total Current Due	\$1,159,757.15

BAKER BOTTS LLP

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 Matter: 093229.0101

Audit Committee of the Board of Directors of Enviva, Inc.
 Special Committee Investigation

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Task</u>	<u>Description</u>
05/01/24	C A Bogdanski	6.2	002	Conduct targeted searches for documents for related-party transactions.
05/01/24	S R Bowling	2.2	004	Review and comment on investigation memo.
05/01/24	K Chiu	1.9	007	Email T. McRoberts regarding supporting supplemental declaration (.2); revise draft of same (.8); emails with T. McRoberts regarding same (.2); further revise draft of same (.5); emails with T. McRoberts, J. Prince and B. Moore regarding same (.2).
05/01/24	K Chiu	4.7	002	Emails with J. Prince and L. Ewing-Pearle regarding upload of additional documents relating to conflicts committee (.3); review board materials provided by client in response to diligence requests (1.3); email L. Ewing-Pearle to coordinate upload of additional documents (.2); review additional documents for purposes of coordinating document uploads and review of litigation team (.9); prepare for and participate in interview of J.P. Taylor with J. Prince, T. McRoberts, B. Moore and S. Saxon (1.8); email C. Bogdanski regarding additional document review (.2).
05/01/24	D M Edmundson	3.1	002	Continue conducting targeted searches for transactions from 2020-2021.
05/01/24	L B Ewing-Pearle	0.5	003	Assess incoming client data and communicate with K. Chiu, C. Bogdanski, V. Quaciari and M. Augustus regarding next steps (.2); prepare client documents for review and communicate with Lighthouse, V. Quaciari and M. Augustus regarding instructions (.3).
05/01/24	A L Kusick	4.0	002	Review and analyze relevant documents for significant transactions.
05/01/24	T A McRoberts	6.8	002	Prepare for interview of J. Geraghty regarding transactions under review (1.2); email S. Saxon regarding interview outline (.1); email K. Chiu regarding interview topics (.1); email K. Chiu regarding status of additional documents needed to complete transaction review (.1); conference with J. Prince and B. Moore regarding interview strategy (.2); interview of J. Geraghty with B. Moore and J. Prince to discuss transactions under review (3.9); interview J. Taylor with B. Moore and J. Prince regarding transactions under review (1.2).

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 Special Committee Investigation

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Task</u>	<u>Description</u>
05/01/24	T A McRoberts	2.2	007	Telephone conference with M. Pyeatt regarding status of Baker Botts retention (.2); emails with B. Moore, J. Wong, G. Whitlock and J. Prince on status of Baker Botts retention (.1); emails with K. Chiu on drafting supplemental declaration in support of Baker Botts retention (.2); review and revise same (.3); telephone conference with J. Prince and N. Herron regarding US Trustee position on Baker Botts retention (.1); telephone conferences with J. Prince regarding same (.2); telephone conference with B. Moore and J. Prince on supplemental declaration in support of retention (.3); emails with B. Moore, J. Prince and K. Chiu on revisions to same (.4); further review and revision of same (.1); email N. Herron on draft supplemental declaration (.1); email J. Rubin regarding same (.1); email K. Chiu regarding revised order approving BB retention (.1).
05/01/24	B M Moore	6.0	002	Prepare for company employee interviews (2); attend fact-gathering conferences with J. Geraghty and J.P. Taylor to discuss material transactions within scope of investigation (4).
05/01/24	J R Prince	0.4	011	Confer with B. Moore regarding legal and factual analysis to evaluate potential claims under DE law.
05/01/24	J R Prince	0.8	007	Confer with US Trustee regarding retention (.2); confer with B. Moore regarding same and communications with client to update on retention issues (.2); comment on supplemental firm declaration (.4).
05/01/24	J R Prince	1.3	011	Evaluate information provided to directors in respect of dividend declarations (.6); attend conference with T. Meth regarding materials and process in respect of historical dividend declarations (.7).
05/01/24	J R Prince	1.1	011	Interview of J. Geraghty regarding dividends.
05/01/24	J R Prince	2.7	002	Prepare for (1.5) and attend interview with J. Taylor's regarding related-party transactions during review period (1.2).
05/01/24	J R Prince	4.1	002	Prepare for additional company employee interviews (1.3); attend fact-gathering conference with J. Geraghty to discuss material transactions within scope of investigation (2.8).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Task</u>	<u>Description</u>
05/01/24	L N Randle	2.6	004	Draft analysis for related-party transactions reviewed for efficiency and to avoid duplication of effort.
05/01/24	S V Saxon	1.4	002	Draft transaction analysis section of memorandum for portion of transactions under review
05/01/24	S V Saxon	6.8	004	Interview company chief commercial officer (JP Taylor) with J. Prince, T. McRoberts, B. Moore, and K. Chiu (1.2); confer with J. Prince, T. McRoberts, and K. Chiu post client interview to discuss next steps (0.5); interview company's executive vice president of finance (J. Geraghty) with J. Prince, T. McRoberts, and B. Moore (3.9); prepare for interviews of JP Taylor and J. Geraghty (1.2).
05/02/24	C A Bogdanski	2.0	002	Conduct targeted searches for documents regarding related-party transactions.
05/02/24	K Chiu	0.1	011	Email B. Moore and K. Clark regarding board materials for February 2023 dividend.
05/02/24	K Chiu	1.7	002	Prepare draft revised proposed order for BB 327(e) retention (1.0); emails with T. McRoberts regarding same (.2); revise draft supporting declaration of B. Moore (.5).
05/02/24	K Chiu	1.5	002	Prepare for and participate in portion of interview of J. Paral with J. Prince, T. McRoberts and S. Saxon with respect to transactions tasked for review.
05/02/24	K A Clark	5.5	011	Analyze materials provided by Enviva in advance of dividend-focused interviews (2.7); interview J. Paral regarding dividend distributions (2.8).
05/02/24	D M Edmundson	0.5	011	Conduct searches for documents related to dividends from 2018-2023.
05/02/24	D M Edmundson	0.9	002	Finish conducting targeted searches for transactions from 2020-2021 and note which documents could not be found.
05/02/24	A L Kusick	4.0	002	Review and analyze relevant documents for significant transactions (3.0); compare board meeting records to board decks to identify missing documents (1.0).

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 Special Committee Investigation

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Task</u>	<u>Description</u>
05/02/24	T A McRoberts	1.6	007	Emails with K. Chiu and J. Prince on revised proposed order approving BB retention (.2); review and comment on same (.1); email N. Herron on additional information to be included in supplemental declaration in support of retention (.1); draft insert for same (.2); emails with J. Prince, K. Chiu and B. Moore on revised declaration in support of retention (.4); email N. Herron regarding revised order approving BB retention (.1); review and finalize supplemental declaration in support of retention (.1); emails with J. Rubin on Baker Botts retention (.1); telephone conference with M. Pyeatt to update on Baker Botts retention (.1); telephone conference with J. Prince regarding same (.1); email M. Pyeatt and D. Meyer regarding revised Baker Botts retention order and related supplemental declaration in support for filing (.1).
05/02/24	T A McRoberts	7.0	002	Prepare for interview of J. Paral by reviewing relevant materials and preparing additional questions regarding same (1.5); email B. Moore, K. Chiu, and K. Clark on dividends analysis (.1); interview J. Paral with J. Prince and K. Clark regarding transactions under review (3.3); review board minutes and materials provided by company relevant to analysis of subject transactions (2.1).
05/02/24	B M Moore	3.4	002	Prepare for interview with J. Paral to gather information for review of related party transactions (1.4); interview with J. Paral (2).
05/02/24	B M Moore	1.1	011	Review information to be used in dividend analysis (1.1).
05/02/24	J R Prince	3.2	002	Attend additional fact-gathering diligence interviews of J. Paral.
05/02/24	J R Prince	0.5	002	Confer with T. McRoberts following interview to process information for efficiency and analysis.
05/02/24	J R Prince	0.7	002	Confer with T. McRoberts in advance of employee interviews to assign tasks to split responsibilities and discuss key topics.
05/02/24	J R Prince	0.5	007	Email J. Rubin of Akin regarding supplemental B. Moore declaration (.1); confer with B. Moore and T. McRoberts regarding same (.1); comment on further revised drafts of B. Moore supplemental declaration (.3).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Task</u>	<u>Description</u>
05/02/24	J R Prince	2.8	002	Review documents and prepare for additional fact gathering interviews.
05/02/24	J R Prince	1.1	002	Review timeline and summaries of conflicts committee materials in respect of drop-down transactions.
05/02/24	L N Randle	3.5	004	Draft analysis of select related-party transactions.
05/02/24	S V Saxon	3.9	002	Prepare for interview of J. Paral (0.5); interview J. Paral with J. Prince, T. McRoberts, K. Clark, and K. Chiu (3.1); confer with J. Prince, T. McRoberts, and K. Clark post client interview to discuss next steps (0.3).
05/02/24	S V Saxon	2.7	004	Revise scope section of diligence memo.
05/03/24	C A Bogdanski	2.5	011	Conduct targeted searches for documents related to certain dividends.
05/03/24	C A Bogdanski	3.1	002	Telephone conference with K. Chiu, S. Saxon, D. Edmundson, and A. Kusick to discuss status of document review tasks and open action items (0.4); target searches for documents regarding related-party transactions (2.7).
05/03/24	K Chiu	0.3	007	Emails with T. McRoberts and J. Williams of Kutak Rock regarding revised proposed order to BB retention application.
05/03/24	D M Edmundson	0.4	002	Telephone conference with K. Chiu, C. Bogdanski, S. Saxon, and A. Kusick to provide updates on discovery and what is left to be done.
05/03/24	A L Kusick	3.5	011	Review and analyze board materials regarding decisions to approve dividends.
05/03/24	A L Kusick	2.4	002	Review and analyze relevant documents for significant transactions (2.0); conference with C. Bogdinski, K. Chiu, S. Saxon, and D. Edmunson regarding open action items (.4).
05/03/24	T A McRoberts	0.5	007	Emails with M. Pyeatt, D. Meyer, K. Chiu and J. Prince regarding filing of supplemental declaration in support of retention and revised proposed order (.1); emails with M. Pyeatt, J. Williams and K. Chiu regarding same (.3); email K. Chiu regarding same (.1).
05/03/24	B M Moore	1.2	011	Review Board materials in connection with dividend analysis (1.2).

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05/03/24	B M Moore	2.6	002	Review notes of interviews to determine follow up needed for analysis of relevant transactions (2.6).
05/03/24	J R Prince	1.4	002	Draft portions of transaction tracker for additional information and interviews.
05/03/24	J R Prince	0.9	002	Evaluate information obtained from additional interviews conducted week of April 29.
05/03/24	S V Saxon	7.3	004	Confer with K. Chiu, D. Edmunson, A. Kusick and C. Bogdanski on document review for key transactions for analysis memorandum (0.5); confer with L. Randle on status of transaction analysis (0.3); revise fraudulent transfer section of diligence memorandum (3.8); revise transaction analysis section of memorandum (2.4); revise transaction spreadsheet to reflect information from client interviews (0.3).
05/04/24	K Chiu	0.8	002	Emails and telephone conference with J. Prince regarding comments and revisions to drop-down/simplification transactions fact gathering (.5); review comments to same (.3).
05/04/24	T A McRoberts	0.5	002	Telephone conference with J. Prince and K. Chiu to discuss factual information for drop-down/simplification transactions.
05/04/24	J R Prince	0.7	002	Direct K. Chiu with document and information identification for drop-down/simplification transactions for client and Kutak Rock to save time and money.
05/04/24	S V Saxon	3.9	004	Incorporate L. Randle related-party transaction analysis drafts into diligence memorandum (1.2); draft findings section of diligence memorandum (2.7).
05/05/24	K Chiu	4.6	002	Revise draft of conflicts committee transactions fact gathering memorandum.
05/05/24	K A Clark	0.8	004	Conference with J. Wong to discuss special committee representation letter status and proposed next steps (0.6); prepare written updates for special committee regarding same (0.2).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Task</u>	<u>Description</u>
05/05/24	B M Moore	2.4	004	Conference with J. Wong to discuss special committee representation for E&Y and proposed next steps (0.6); additional discussion with J. Wong concerning timing of special committee meetings (.5); review potential edits to representation letter (1.3).
05/05/24	J R Prince	0.7	002	Prepare action items for week of May 6 and issues list to coordinate project management of work streams for efficiency.
05/05/24	J R Prince	1.3	002	Review factual information obtained from interviews and document reviews as part of assessment of potential claims.
05/05/24	S V Saxon	3.2	004	Draft findings section of diligence memorandum.
05/05/24	M J Swidler	0.5	004	Conference with J. Wong and BB team on possible 8-K regarding EY.
05/06/24	C A Bogdanski	4.0	011	Conduct targeted searches for documents related to certain dividends.
05/06/24	S R Bowling	0.6	011	Conference with J. Prince regarding dividend analysis.
05/06/24	S R Bowling	0.5	002	Conference with J. Prince regarding work streams and strategy.
05/06/24	K Chiu	13.9	002	Telephone conference with J. Prince regarding draft of conflicts committee transactions fact gathering memorandum (.3); revise draft of same (3.8); emails with Kutak Rock team to coordinate conference call to discuss drop-down transactions (.2); emails and telephone conference with S. Saxon regarding updates to due diligence request list for outstanding items (.4); further revise draft of conflicts committee transactions memorandum (3.2); revise updated outstanding diligence requests for related-party transactions and priority items (.7); email T. McRoberts regarding same (.1); further review of conflicts committee minutes and materials (2.3); update conflicts committee transactions fact gathering memorandum for additional discussions (2.9).
05/06/24	K A Clark	0.6	004	Prepare materials in advance of board meeting to discuss status of special committee representation letter.

BAKER BOTTS LLP

Invoice No: 22017934
 Invoice Date: June 18, 2024
 Matter: 093229.0101

Audit Committee of the Board of Directors of Enviva, Inc.
 Special Committee Investigation

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Task</u>	<u>Description</u>
05/06/24	T A McRoberts	1.8	004	Emails with S. Saxon regarding revised comprehensive memorandum detailing outcome of investigation (.1); emails with J. Prince, B. Moore and M. Swidler on communication to debtors' counsel requesting release of certain documents relevant to investigation (.1); review and comment on draft of same (.1); email S. Saxon on further revised memorandum on outcome of investigation (.1); begin review and revision of same (1.2); email K. Chiu and J. Williams regarding scheduling time to discuss drop-down/simplification transactions (.1); email S. Saxon regarding cite check of investigation memorandum (.1).
05/06/24	T A McRoberts	3.0	002	Prepare agenda for telephone conference with J. Prince, S. Bowling, S. Saxon, K. Chiu and L. Randle on status of transaction review and timing for completion of investigation (.1); attend same (.7); emails with S. Saxon and K. Chiu on supplemental document request to company for additional transaction documents (.2); review and comment on same (.6); emails with J. Prince and B. Moore on same (.1); further review and revision of same (.3); emails with J. Paral regarding same (.1); email B. Moore and J. Prince scheduling discussion on status of transaction review and completion of same (.1); research regarding Mr. Even's departure, including review of relevant documents (.8).
05/06/24	B M Moore	1.1	004	Prepare for update to Board concerning status of representation letter (.5); communications with J. Wong concerning the same (.6).
05/06/24	B M Moore	2.6	011	Review and analyze public disclosures concerning dividends and internal Board communications concerning the same for use in report to Special Committee (2.3).
05/06/24	J R Prince	0.2	002	Confer with M. Swidler regarding factual information in respect of drop-down transactions.
05/06/24	J R Prince	0.6	011	Confer with S. Bowling regarding legal analysis in respect of dividends under review.
05/06/24	J R Prince	0.4	002	Direct K. Chiu in respect of factual information and documents germane to investigation and management of same efficiently.
05/06/24	J R Prince	1.4	011	Evaluate facts and law in respect of distributions and dividends during review period.

BAKER BOTTS LLP

Invoice No: 22017934
 Invoice Date: June 18, 2024
 Matter: 093229.0101

Audit Committee of the Board of Directors of Enviva, Inc.
 Special Committee Investigation

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Task</u>	<u>Description</u>
05/06/24	J R Prince	1.1	004	Evaluate legal analysis regarding ownership of documents belonging to disbanded conflicts committees (.3); draft communication to company counsel in respect of documents and authorizations from board to share same under NDA (.8).
05/06/24	J R Prince	0.7	004	Prepare for and attend planning and coordination conference with S. Bowling (partial), K. Chiu, S. Saxon and L. Randle to discuss status of outstanding tasks, assign new tasks and discuss deadlines to achieve client objectives.
05/06/24	J R Prince	1.8	002	Prepare supplemental document and information requests following additional interviews conducted week of April 29 (1.2); review public record and disclosures in respect of former executive compensation and employment-related arrangements (.6).
05/06/24	L N Randle	0.7	004	Telephone conference with J. Prince, K. Chiu, S. Bowling, T. McRoberts, and S. Saxon regarding research and diligence need to complete findings memorandum and coordinate tasks to avoid duplication of effort.
05/06/24	S V Saxon	2.2	002	Confer with J. Prince, S. Bowling, K. Chiu, L. Randle and T. McRoberts on diligence memo, findings slide deck and timeline for completion (.7); revise document request list to request additional documents from company (1.4); confer with K. Chiu on request for additional documents from company (0.1).
05/06/24	S V Saxon	4.2	004	Confer with L. Randle on findings section of diligence memorandum (0.4); confer with J. Prince on findings section of diligence memorandum (0.1); correspond with K. Black regarding reviewing diligence memorandum for consistency (0.3); incorporate S. Bowling comments into legal standard of diligence memorandum (3.4).
05/06/24	S V Saxon	3.9	004	Implement S. Bowling comments into legal standard of diligence memo.

BAKER BOTTS LLP

Invoice No: 22017934
 Invoice Date: June 18, 2024
 Matter: 093229.0101

Audit Committee of the Board of Directors of Enviva, Inc.
 Special Committee Investigation

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05/07/24	K Chiu	12.2	002	Revise draft of conflicts committee factual transactions memorandum (4.7); review additional documents, presentations and public SEC filings regarding drop-down/simplification transactions (2.5); further revise draft of conflicts committee transactions regarding bargaining process, funding sources and specific contractual provisions (4.1); email J. Prince and T. McRoberts regarding same (.1); telephone conference with J. Williams and A. Wyatt of Kutak Rock to discuss conflicts committee transactions and related factual diligence (.8).
05/07/24	K A Clark	3.6	004	Discussion with Enviva general counsel regarding special committee request for assistance (1.0); prepare for meeting with board to discuss status of special committee representations (1.3); attend board meeting regarding same (.8); internal strategy discussion to prepare responses regarding draft special committee representation letter to stakeholders (.5).
05/07/24	K A Clark	2.4	002	Strategy discussion with J. Prince, T. McRoberts, and B. Moore regarding special committee analysis (.9); analyze draft analysis of other transactions within the scope of special committee review (.3); discussion with S. Saxon and L. Randle regarding proposed revisions to draft special committee analysis of other transactions (.4); supplement research and analysis materials regarding other transactions (.8).
05/07/24	T A McRoberts	4.2	004	Emails with S. Saxon and K. Black regarding cite check of investigation memorandum (.1); emails with S. Saxon regarding partnership distribution analysis draft for memorandum (.1); research regarding same (.7); email K. Chiu on factual write-up for drop-down/simplification transactions (.1); emails with K. Chiu regarding same (.2); review same (.5); review and revision of comprehensive memorandum detailing investigation results (2.0); email J. Prince and S. Saxon on case law for solvency analysis (.1); review same (.4).

BAKER BOTTS LLP

Invoice No: 22017934
 Invoice Date: June 18, 2024
 Matter: 093229.0101

Audit Committee of the Board of Directors of Enviva, Inc.
 Special Committee Investigation

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05/07/24	T A McRoberts	1.9	002	Telephone conference with B. Moore, K. Clark, and J. Prince regarding additional interviews needed to complete transaction review process, status of memorandum on same and other open items (1.0); telephone conference with J. Williams of Kutak Rock, M. Swidler, K. Chiu and J. Prince to provide factual information on drop-down/simplification transactions (J. Prince and K. Chiu partial) (.9).
05/07/24	B M Moore	3.3	004	Discussion with J. Paral Enviva general counsel regarding special committee request for assistance (1.0); review notes to prepare for meeting with board to discuss status of special committee representations (1.0); attend board meeting regarding same (.8); internal discussion regarding draft special committee representation letter to stakeholders (.5).
05/07/24	B M Moore	2.5	002	Strategy discussion with J. Prince, T. McRoberts, and K. Clark regarding special committee analysis (.9); review case law relevant to analysis of transactions included in Special Committee report (1.6).
05/07/24	J R Prince	0.8	002	Direct K. Chiu with compiling factual information and transaction summary information for drop-down/simplification transactions (.5); coordinate review of additional documents provided by company for efficiency (.3).
05/07/24	J R Prince	1.2	011	Evaluate information and legal precedent germane to dividend analysis.
05/07/24	J R Prince	0.7	004	Review portions of legal memorandum in respect of choice of law analysis and limitations periods under multiple states' laws.
05/07/24	J R Prince	0.5	004	Review transaction tracker to scope remaining tasks (.2); confer with T. McRoberts regarding project management and evaluation of remaining tasks and staffing (.3).
05/07/24	J R Prince	0.8	002	Telephone conference with J. Williams and A. Wyatt of Kutak Rock to discuss conflicts committee transactions and related factual diligence.
05/07/24	R S Radbil	0.4	002	Prepare special committee letter and send via DocuSign.

BAKER BOTTS LLP

Invoice No: 22017934
 Invoice Date: June 18, 2024
 Matter: 093229.0101

Audit Committee of the Board of Directors of Enviva, Inc.
 Special Committee Investigation

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05/07/24	L N Randle	1.1	004	Draft insert of facts related to dividend transactions.
05/07/24	S V Saxon	2.5	011	Confer with K. Clark and L. Randle on dividend analysis (0.5); confer with L. Randle on drafting same (0.4); confer with J. Prince and T. McRoberts on dividend analysis (0.5) draft dividend analysis in due diligence memorandum (1.1).
05/07/24	S V Saxon	8.3	004	Draft findings section of diligence memorandum (4.2); research relevance of market data for insolvency tests (4.1).
05/07/24	K M Sherman	0.3	004	Telephone conference with S. Saxon regarding review of special committee investigation memorandum.
05/08/24	K Chiu	0.4	007	Email and telephone conference with J. Prince and M. Pyeatt (V&E) regarding hearing on retention applications.
05/08/24	K Chiu	9.8	002	Revise draft of conflicts committee transactions memorandum for additional documentation regarding support agreements and other comments (2.1); email J. Prince and T. McRoberts regarding same (.2); email J. Prince regarding 2021 simplification transaction (.2); emails and telephone conference with S. Saxon regarding updates to related-party transaction diligence tracker (.3); review of 2018-2021 board minutes and materials for relevant discussions regarding conflicted transactions and related-party transactions (3.6); preliminary review of additional documents provided by client in response to diligence requests (.4); emails with J. Prince regarding action items for same (.2); review drop-down closing sets for relevant agreements (2.8).
05/08/24	K A Clark	0.7	002	Analyze historical dividends and prepare follow-on queries for Enviva.
05/08/24	K A Clark	1.6	004	Conference with external legal counsel to audit committee to discuss special committee representation letter status and next steps (1.0); prepare additional materials for external legal counsel to audit committee (.6).
05/08/24	T A McRoberts	0.2	007	Email J. Williams on entry of BB retention order (.1); emails with J. Prince, K. Chiu and B. Moore regarding same (.1).

BAKER BOTTS LLP

Invoice No: 22017934
 Invoice Date: June 18, 2024
 Matter: 093229.0101

Audit Committee of the Board of Directors of Enviva, Inc.
 Special Committee Investigation

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05/08/24	T A McRoberts	2.7	004	Review and revise memorandum detailing outcome of investigation.
05/08/24	T A McRoberts	1.6	002	Review document prepared by K. Chiu assembling factual information on drop-down/simplification transactions (1.2); email T. Cheletat on status of additional production of documents needed to complete transaction review process (.2); email J. Prince and K. Chiu regarding same (.2).
05/08/24	T A McRoberts	4.5	011	Telephone conference with J. Prince, K. Chiu and S. Saxon to review factual information and apply to dividend case law (2.8); review research detailing standards applicable to improper dividends (1.4); email J. Paral posing additional questions relevant to dividend analysis (.2); emails with J. Prince, K. Clark, B. Moore and M. Swidler regarding same (.1).
05/08/24	B M Moore	2.1	004	Conference call with external legal counsel to audit committee (Sidley) to discuss special committee representation letter status and next steps (1.0); review additional materials selected for external legal counsel to audit committee (.5); communications with J. Wong concerning the same (.6).
05/08/24	B M Moore	3.1	001	Review disclosures concerning RWE transaction in connection with follow up questions from Special Committee (3.1).
05/08/24	J R Prince	0.3	002	Confer with K. Chiu regarding data outputs from document review in Relativity.
05/08/24	J R Prince	0.2	002	Confer with M. Pyeatt regarding board authorization to share documents formerly belonging to now disbanded conflicts committee.
05/08/24	J R Prince	0.3	002	Confer with T. McRoberts regarding review and evaluation of additional documents being provided by company to effectuate efficient and effective review and analysis.
05/08/24	J R Prince	2.7	011	Conference with T. McRoberts, S. Saxon and K. Chiu (partial) regarding factual information in respect of dividends and discussion of applicable legal standards and analysis of dividends during review period.

BAKER BOTTS LLP

Invoice No: 22017934
 Invoice Date: June 18, 2024
 Matter: 093229.0101

Audit Committee of the Board of Directors of Enviva, Inc.
 Special Committee Investigation

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05/08/24	J R Prince	0.4	002	Direct K. Chiu with documents and information to share with Kutak Rock to facilitate transition of review of drop-down/simplification transactions to save time and money for the estate.
05/08/24	J R Prince	1.0	002	Review and comment on work product summaries of material transactions.
05/08/24	J R Prince	2.1	011	Review documents and information germane to dividend analysis (1.3); review legal precedent regarding same (.8).
05/08/24	J R Prince	0.5	007	Work on interim fee application.
05/08/24	L N Randle	1.3	011	Telephone conferences with S. Saxon regarding dividend transactions (.3); draft insert of facts related to dividend transactions (1.0).
05/08/24	S V Saxon	2.3	011	Confer with L. Randle on dividend legal standard for diligence memorandum (0.3); confer with J. Prince, K. Chiu and T. McRoberts on surplus analysis and safe harbor for directors (2.0).
05/08/24	S V Saxon	7.7	004	Research choice of law specifically related to voluntary conveyance claim under VA law (4.8); draft and revise choice of law analysis in diligence memorandum (2.9).
05/08/24	M J Swidler	1.3	004	Conference with B. Moore and K. Clark and counsel to audit committee (Sidley) regarding update (1.0); review emails and analysis of par value (.3).
05/09/24	K Chiu	5.2	002	Email J. Prince regarding open diligence items regarding drop-down/simplification transactions (.4); revise draft conflicts committee transactions memorandum (3.4); emails with J. Prince and T. McRoberts regarding same (.2); further revise draft memorandum for conflicts committee transactions (1.1); email J. Prince regarding support agreement (.1).
05/09/24	K A Clark	2.7	011	Analyze historical dividends and supporting materials (2.2); strategy discussion with S. Saxon regarding dividend analysis and proposed next steps (.5).

BAKER BOTTS LLP

Invoice No: 22017934
 Invoice Date: June 18, 2024
 Matter: 093229.0101

Audit Committee of the Board of Directors of Enviva, Inc.
 Special Committee Investigation

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05/09/24	K A Clark	2.3	001	Draft analysis and descriptions for investigation diligence memorandum regarding Q4 2022 transactions (1.9); telephone conference with external legal counsel to audit committee regarding special committee representation letter (.4).
05/09/24	L B Ewing-Pearle	0.2	003	Prepare diligence documents for review and communicate with K. Chiu, C. Bogdanski, Lighthouse, V. Quaciari and M. Augustus regarding next steps.
05/09/24	T A McRoberts	0.4	002	Emails with J. Prince, K. Chiu and T. Chelatat regarding additional documents needed to conclude transaction review process (.2); review further revised factual information assembled on drop-down/simplification transactions(.2).
05/09/24	T A McRoberts	1.8	004	Review and revise memorandum detailing outcome of investigation (1.7); emails with S. Saxon regarding same (.1).
05/09/24	T A McRoberts	4.7	011	Review dividend surplus case law (.5); conference with S. Saxon regarding the same (.5); email K. Clark and S. Saxon on dividend surplus calculation (.1); review surplus calculation for all dividends at issue (.2); email S. Saxon, J. Prince and K. Chiu regarding additional case law on dividend analysis (.2); review and consider impact of same on dividend analysis (.4); conference with J. Prince, S. Saxon and K. Chiu (K. Chiu partial) to apply facts to improper dividend case law (1.5); review dividend reinvestment agreement as part of improper dividend analysis (.6) additional review of dividend case law for improper dividend analysis (.7).
05/09/24	B M Moore	1.1	004	Communications with counsel to the audit committee (.5); follow up with J. Wong concerning the same (.6).
05/09/24	B M Moore	2.4	002	Reviewed documents flagged by reviewers for inclusion in analysis of transactions under review (2.4).

BAKER BOTTS LLP

Invoice No: 22017934
 Invoice Date: June 18, 2024
 Matter: 093229.0101

Audit Committee of the Board of Directors of Enviva, Inc.
 Special Committee Investigation

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05/09/24	J R Prince	0.8	002	Conference with K. Chiu regarding obtaining missing documents to complete record of document review in respect of 2019-2021 material transactions with related parties (.3); edit and expand lists for documents identified as missing and make judgment calls on other documents considering significance of document and burden on company to locate same (.5).
05/09/24	J R Prince	0.7	011	Conference with K. Clark and S. Saxon regarding factual records and financial statement analysis germane to analysis of dividends.
05/09/24	J R Prince	0.8	011	Conference with S. Saxon and T. McRoberts regarding application of safe harbor statutes to facts of case (.5); review 2021 support agreement and DRIP securities (.3).
05/09/24	J R Prince	0.2	007	Direct R. Romero in edits to application to comply with local practice and detail requirements.
05/09/24	J R Prince	0.4	004	Draft communication to debtors' counsel regarding fairness materials belonging to former conflicts committee and obtaining board approval for sharing same with UCC under professional eyes only non-disclosure safeguards.
05/09/24	J R Prince	0.2	011	Email J. Paral regarding par value of stock issuances over time.
05/09/24	J R Prince	0.5	002	Evaluate potential additional interviews and topics for same for completeness and assessment of marginal benefits based on record already obtained and incremental costs of additional interviews.
05/09/24	J R Prince	0.3	011	Prepare for and attend conference with M. Swidler regarding DE law in respect of dividend analysis and calculation of surplus under facts of case.
05/09/24	J R Prince	1.1	011	Prepare for and attend meeting with T. McRoberts and S. Saxon to review detailed facts and application of facts under DE law in respect of c-corp dividends.
05/09/24	J R Prince	1.8	002	Review additional documents provided by company for relevant information in respect of transactions under review and assessment of potential claims, if any, regarding same.

BAKER BOTTS LLP

Invoice No: 22017934
 Invoice Date: June 18, 2024
 Matter: 093229.0101

Audit Committee of the Board of Directors of Enviva, Inc.
 Special Committee Investigation

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05/09/24	J R Prince	1.3	011	Review DE case law interpreting and applying DE statutes in respect of dividends and analysis of same to facts.
05/09/24	L N Randle	0.3	011	Telephone conference with S. Saxon regarding dividend transactions.
05/09/24	S V Saxon	4.4	011	Confer with L. Randle on dividend analysis in diligence memorandum (0.3); confer with J. Prince and K. Clark regarding same (0.5); confer with J. Prince on surplus analysis (0.3); confer with T. McRoberts regarding same (0.5); confer with J. Prince and T. McRoberts on full dividend analysis (0.6); confer with J. Prince and T. McRoberts on defenses for fraudulent transfer claim arising from dividend payments (2.2).
05/09/24	S V Saxon	4.3	004	Draft choice of law analysis in diligence memorandum.
05/09/24	M J Swidler	0.4	011	Conference with K. Clark regarding calculation of capital surplus for historical dividends.
05/10/24	K Chiu	2.1	002	Review and update drop-down/simplification factual write-up (1.1); prepare collection of relevant conflicts committee documents for transmittal to Kutak Rock (.8); emails to J. Williams of Kutak Rock regarding same (.2).
05/10/24	K A Clark	0.4	004	Correspond with special committee members regarding update from external auditors and proposed next steps.
05/10/24	K A Clark	1.4	001	Prepare analysis for special committee memorandum regarding Q4 2022 transactions.
05/10/24	T A McRoberts	2.7	004	Further review and revision of comprehensive memorandum detailing outcome of investigation (1.7); emails with S. Saxon regarding same (.2); email S. Saxon and B. Moore on status of drafting Q4 2022 transaction section for same (.1); correspondence with K. Chiu on status of preparing presentation to special committee and others regarding outcome of investigation (.1); email S. Saxon regarding factual information for memorandum detailing investigation outcome (.1); review email from B. Moore and S. Saxon regarding current draft of memorandum detailing investigation outcome (.1); review redline of same (.4).

BAKER BOTTS LLP

Invoice No: 22017934
 Invoice Date: June 18, 2024
 Matter: 093229.0101

Audit Committee of the Board of Directors of Enviva, Inc.
 Special Committee Investigation

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05/10/24	T A McRoberts	1.8	011	Review additional research on dividend analysis and related factual predicates (1.3); conduct additional research regarding same (.5).
05/10/24	T A McRoberts	2.0	003	Review and comment on draft T. McRoberts pro hac vice application.
05/10/24	B M Moore	1.2	004	Communications with J. Wong concerning representation letter and next steps (.6); communications with Special Committee members concerning signatures for representation letter (.6).
05/10/24	B M Moore	3.6	001	Review and edits to Q4 transaction analysis (1.4); communications with Saxon concerning the same (.1); review case law associated with officer and director duties under Delaware law (2.1).
05/10/24	J R Prince	0.5	004	Direct S. Saxon with legal analysis and memorandum for efficiency and completeness of analysis.
05/10/24	J R Prince	0.4	007	Review and edit monthly fee application (.2); direct R. Romero with changes to application, tables and exhibits required under local practice (.2).
05/10/24	J R Prince	1.4	004	Review factual information in respect of transactions under review and apply such factual information to applicable legal standards as part of preparing detailed privileged legal memorandum for ongoing client consideration and review.
05/10/24	S V Saxon	0.1	001	Correspond with B. Moore on incorporating Q4 2022 transaction analysis into diligence memorandum.
05/10/24	S V Saxon	4.8	004	Incorporate T. McRoberts comments into diligence memorandum (4.6); correspond with T. McRoberts on incorporating comments into diligence memorandum (0.2).
05/11/24	T A McRoberts	0.2	004	Correspond with S. Saxon regarding status of revisions to memorandum detailing outcome of investigation.
05/11/24	T A McRoberts	2.6	011	Review research on applicability of 546(e) safe harbor to public company dividends (1.9); conduct additional research regarding same (.7).

BAKER BOTTS LLP

Invoice No: 22017934
 Invoice Date: June 18, 2024
 Matter: 093229.0101

Audit Committee of the Board of Directors of Enviva, Inc.
 Special Committee Investigation

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Task</u>	<u>Description</u>
05/11/24	J R Prince	2.8	002	Evaluate application of Section 546(e) to specific transactions (1.1); evaluate legal precedent regarding same (1.7).
05/11/24	J R Prince	1.6	002	Review information extracted from additional documents provided by company and evaluate information in context of assessment of potential claims.
05/11/24	S V Saxon	1.2	011	Draft dividend analysis section of diligence memorandum.
05/11/24	S V Saxon	4.8	004	Draft findings section of diligence memorandum (2.7); incorporate T. McRoberts comments into diligence memorandum (2.1).
05/12/24	T A McRoberts	2.9	004	Correspondence with S. Saxon regarding status of investigation memorandum (.2); review revisions to memorandum detailing outcome of investigation (.7); review key documents provided by company for additional information to be included in memorandum on investigation (2.0).
05/12/24	S V Saxon	12.6	004	Draft findings section of diligence memorandum (9.2); draft and revise legal standard of same (3.4).
05/13/24	K Chiu	6.8	004	Draft slide deck and presentation materials summarizing potential claims and causes of action (3.4); telephone conferene with S. Saxon regarding same (.2); further revise slide deck for additional revisions to diligence memorandum (1.1); review of relevant disclosures from first-day declaration and retention materials (.8); further revise draft slide deck (.7); emails with J. Prince and T. McRoberts regarding same (.2); review comments and proposed changes to same (.4).
05/13/24	K A Clark	2.9	011	Analyze historical dividends and supplement special committee work product regarding same (2.0); discussion with R. Alexander regarding historical dividends (.6); prepare for meeting with J. Geraghty regarding same (.3).
05/13/24	T A McRoberts	1.5	011	Emails with J. Prince and S. Saxon regarding research on 546(e) safe harbor applicability to dividend payments (.1); review additional research on same (1.4).

BAKER BOTTS LLP

Invoice No: 22017934
 Invoice Date: June 18, 2024
 Matter: 093229.0101

Audit Committee of the Board of Directors of Enviva, Inc.
 Special Committee Investigation

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Task</u>	<u>Description</u>
05/13/24	T A McRoberts	2.4	004	Emails with S. Saxon and J. Prince on revised memorandum detailing outcome of investigation (.1); further review and comment to same (.8); emails with K. Chiu regarding draft PowerPoint presentation summarizing findings of investigation (.2); extensive review and revision of same (1.3).
05/13/24	B M Moore	2.7	011	Review information collected to support dividend analysis to prepare for call with R. Alexander (2.1); discussion with R. Alexander regarding historical dividends (.6).
05/13/24	B M Moore	1.6	004	Review representation document signed by special committee to hold pending E&Y discussions (1.1); communications with J. Wong concerning the same (.5).
05/13/24	J R Prince	1.2	004	Direct S. Saxon with drafting analysis of choice of law (.3); review draft portions of legal research memorandum regarding evaluation of transactions and legal standards (.9).
05/13/24	R S Radbil	0.2	002	Review and process special committee letter and send to B. Moore.
05/13/24	S V Saxon	1.0	011	Confer with J. Prince on safe harbor analysis.
05/13/24	S V Saxon	14.1	004	Draft findings section of diligence memorandum (13.3); confer with L. Randle on legal standard and analysis in diligence memorandum (0.6); confer with K. Chiu to align diligence memorandum with slide deck of findings (0.2).
05/13/24	M J Swidler	1.0	011	Conference with R. Alexander, B. Moore and K. Clark regarding dividends and surplus (.5); follow-up conference with K. Clark regarding analysis of dividends and upcoming interview (.5).
05/14/24	K Chiu	5.1	004	Revise draft slide deck materials summarizing potential claims and causes of action (2.3); review draft due diligence memorandum (1.2); research and review financial statements and related disclosures for purposes of diligence memorandum (1.6).
05/14/24	K Chiu	0.2	007	Telephone conference with J. Williams of Kutak Rock regarding filing of pro hac and fee applications.

BAKER BOTTS LLP

Invoice No: 22017934
 Invoice Date: June 18, 2024
 Matter: 093229.0101

Audit Committee of the Board of Directors of Enviva, Inc.
 Special Committee Investigation

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Task</u>	<u>Description</u>
05/14/24	K A Clark	4.7	011	Evaluate supplement dividend analysis materials (.9); confer with J. Prince, B. Moore, T. McRoberts and S. Saxon on factual points needed for dividend analysis (1.0); discussion with J. Geraghty regarding financial queries in support of dividend analysis (.7); analyze historical dividend materials in meeting with B. Moore (1.0); follow-up discussion with J. Geraghty regarding financial queries in support of dividend analysis (1.1).
05/14/24	T A McRoberts	4.0	002	Confer with J. Prince and S. Saxon regarding insolvency analysis and potential need for follow-up interviews (.6); prepare for follow-up interview with J. Geraghty to discuss specific transactions under review and other follow-up questions from prior interview (1.4); attend interview with J. Geraghty to discuss specific issues flagged since first interview (.8); attend further follow-up meeting with J. Geraghty to discuss specific additional questions on transactions under review (1.0); telephone conference with M. Pyeatt regarding status of investigation (.2).
05/14/24	T A McRoberts	1.9	004	Emails with K. Chiu on summary presentation to special committee regarding investigation findings (.1); conference with J. Prince regarding solvency analysis and related issues in memorandum (.8); review and comment to revised sections of memorandum detailing investigation outcome (1.0).
05/14/24	T A McRoberts	1.0	011	Telephone conference with J. Prince, K. Clark, B. Moore and S. Saxon regarding dividend analysis and related issues.
05/14/24	B M Moore	4.2	011	Confer with J. Prince, K. Clark, T. McRoberts and S. Saxon on factual points needed for dividend analysis (1.0); prepare for and discussion with J. Geraghty regarding financial review in support of dividend analysis (1.1); analyze historical dividend materials in meeting with K. Clark (1.0); follow-up discussion with J. Geraghty regarding financial queries in support of dividend analysis (1.1).

BAKER BOTTS LLP

Invoice No: 22017934
 Invoice Date: June 18, 2024
 Matter: 093229.0101

Audit Committee of the Board of Directors of Enviva, Inc.
 Special Committee Investigation

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05/14/24	J R Prince	1.0	011	Confer with K. Clark, B. Moore, T. McRoberts and S. Saxon regarding factual information obtained from documents and interviews for relevant periods of time, applying factual information to legal standards and identifying any additional information that may be needed to complete analysis considering marginal cost compared to marginal benefit of additional work.
05/14/24	S V Saxon	2.8	002	Confer with J. Prince and T. McRoberts on unreasonably small capitalization analysis.
05/14/24	S V Saxon	2.8	011	Confer with J. Prince, B. Moore, K. Clark, and T. McRoberts on factual points needed for dividend analysis (1.0); discussion with J. Geraghty, J. Prince, B. Moore, K. Clark, M. Swidler and T. McRoberts to discuss financial matters (1.8).
05/14/24	S V Saxon	4.0	004	Draft findings section of diligence memo.
05/14/24	K M Sherman	1.1	004	Revise and edit special committee memorandum.
05/14/24	M J Swidler	0.7	011	Discussion with J. Geraghty and BB team regarding dividend and distribution calculation.
05/15/24	K Chiu	1.5	002	Emails with J. Williams of Kutak Rock regarding drop-down/simplification transactions documents (.3); emails with J. Prince, T. McRoberts and J. Williams to coordinate call to discuss conflicts committee transactions (.3); telephone conference with J. Williams and P. Barrett of Kutak Rock, J. Prince and T. McRoberts regarding conflicts committee transactions, case updates and related issues (.7); emails with J. Prince and L. Ewing-Pearle regarding upload of side letter to employment agreement to Relativity to review (.2).
05/15/24	K Chiu	6.1	004	Review and revise draft due diligence memorandum regarding summary of potential claims/causes of action (3.3); telephone conference with J. Prince and T. McRoberts regarding drafting of slide deck for conflicts committee (.3); outline slides for presentation materials for special committee slide deck (2.5).
05/15/24	K A Clark	1.7	011	Supplement dividend analysis work product (.6); confer with S. Saxon regarding dividend analysis and proposed next steps (1.1).

BAKER BOTTS LLP

Invoice No: 22017934
 Invoice Date: June 18, 2024
 Matter: 093229.0101

Audit Committee of the Board of Directors of Enviva, Inc.
 Special Committee Investigation

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Task</u>	<u>Description</u>
05/15/24	L B Ewing-Pearle	0.2	002	Prepare client documents for review, and communicate with K. Chiu, C. Bogdanski, Lighthouse, V. Quaciari and M. Augustus regarding next steps.
05/15/24	T A McRoberts	0.6	002	Emails with J. Prince and K. Chiu regarding telephone conference with Kutak Rock team on providing factual information on drop-downs/simplification transactions (.1); attend same (.5).
05/15/24	T A McRoberts	0.3	003	Emails with R. Romero, J. Prince, and K. Chiu on pro hac vice applications (.1); review revised T. McRoberts pro hac vice application (.1); emails with K. Chiu and J. Williams on same (.1).
05/15/24	T A McRoberts	2.0	004	Review and revise findings section of memorandum detailing investigation results.
05/15/24	B M Moore	1.4	004	Prepare talking points for update to Special Committee on status of report and findings (1.4).
05/15/24	B M Moore	1.6	011	Review and edits to dividend analysis to include in report (1.6).
05/15/24	B M Moore	2.1	001	Review record and draft analysis of private securities transaction to include in report (2.1).
05/15/24	J R Prince	3.4	004	Confer with S. Saxon regarding additional legal issues to research and give direction to save time and money (.5); provide direction to K. Chiu and T. McRoberts on presentation materials for use in explaining work and results (.7); evaluate claims and application of facts to claims to make reasoned analysis (1.6); confer with T. McRoberts regarding employee-related transfers and merits of potential claims in respect of same and identify additional documents and information to evaluate to complete work (.6).
05/15/24	J R Prince	0.5	002	Prepare for and attend conference (partial) with J. Williams of Kutak Rock to share factual information regarding drop-down/simplification transactions to facilitate Kutak Rock's review and to save money for the estate by avoiding duplication.
05/15/24	J R Prince	0.2	007	Proof application for March 2024 before submitting for filing (.1); direct R. Romero with changes to application (.1).

BAKER BOTTS LLP

Invoice No: 22017934
 Invoice Date: June 18, 2024
 Matter: 093229.0101

Audit Committee of the Board of Directors of Enviva, Inc.
 Special Committee Investigation

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Task</u>	<u>Description</u>
05/15/24	S V Saxon	3.3	011	Confer with K. Clark on structuring dividend analysis after interview with J. Geraghty (1.3); draft dividend surplus section of due diligence memorandum (2.0).
05/15/24	S V Saxon	9.9	004	Draft solvency section of diligence memorandum (4.4); draft executive related-party transaction section of due diligence memorandum (2.7); research "on account of new debt" meaning for preferences (2.8).
05/15/24	K M Sherman	4.9	004	Cite check special committee memorandum (4.8); confer with S. Saxon regarding same (.1).
05/16/24	K Chiu	1.9	007	Review and finalize first interim fee application (.6); email J. Williams of Kutak Rock regarding same (.2); emails and telephone conference with T. McRoberts, R. Romero and J. Prince regarding additional revisions to fee applications (.5); emails with J. Williams regarding same (.3); further revise and finalize same (.2); email J. Williams directing filing of same (.1).
05/16/24	K Chiu	5.7	004	Review of additional board minutes for related discussions on conflicts policy and transaction approval (.8); email S. Saxon regarding same (.2); further review and revise sections of draft due diligence memorandum (2.4); revise draft slide deck for special committee presentation materials (2.3).
05/16/24	K A Clark	1.2	011	Supplement dividend analysis work product (.6); confer with S. Saxon regarding dividend analysis research and proposed next steps (.6).
05/16/24	T A McRoberts	1.3	002	Correspondence with S. Saxon regarding analysis of executive retention and incentive plans (.2); review materials and case law regarding same (.9); emails with J. Prince, B. Moore, and K. Clark on additional interview with board member (.2).
05/16/24	T A McRoberts	0.5	007	Emails with K. Chiu and J. Williams on BB first monthly fee application (.2); review and comment on same (.2); emails with K. Chiu on comments to same (.1).
05/16/24	T A McRoberts	1.6	004	Emails with S. Saxon on revised draft memorandum detailing investigation outcome (.1); review and comment on legal standards section of same (1.5).

BAKER BOTTS LLP

Invoice No: 22017934
 Invoice Date: June 18, 2024
 Matter: 093229.0101

Audit Committee of the Board of Directors of Enviva, Inc.
 Special Committee Investigation

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Task</u>	<u>Description</u>
05/16/24	B M Moore	1.1	001	Additional edits to narrative concerning private securities transaction (1.1).
05/16/24	B M Moore	1.3	011	Review additional information provided by Geraghty for divided analysis (1.3).
05/16/24	B M Moore	2.1	002	Review notes of interviews conducted for transaction analysis for use in update on status to Special Committee (1.1); review filings for information on M. Johnson departure and related information on transition of responsibilities (1).
05/16/24	J R Prince	0.6	004	Direct S. Saxon with memorandum inserts for efficiency and quality control.
05/16/24	J R Prince	1.4	004	Evaluate and apply legal standards to facts of transactions within scope of investigation.
05/16/24	J R Prince	0.8	011	Evaluate DE case law and statutory framework in respect of dividends and distributions.
05/16/24	J R Prince	1.2	004	Evaluate insider preference potential claims, facts of transactions and draw preliminary conclusions.
05/16/24	L N Randle	1.9	004	Draft analysis inserts for memorandum.
05/16/24	S V Saxon	0.6	011	Confer with K. Clark on dividend analysis.
05/16/24	S V Saxon	0.7	011	Confer with L. Randle on dividend analysis (0.2); incorporate L. Randle dividend facts into diligence memorandum (0.5).
05/16/24	S V Saxon	8.5	004	Draft executive related-party transaction section of memorandum (4.6); draft solvency section of memorandum (3.8); confer with K. Chiu on dates of equity offerings by company (0.1).
05/17/24	K Chiu	6.6	004	Emails and telephone conference with A. Lewis regarding design of slide deck and presentation materials and layouts for certain information to be presented (.3); revise draft slide deck summarizing investigation and findings for special committee (1.8); review and draft analysis for certain material definitive agreements discussed in due diligence memorandum (2.1); review of responsive documents and summarized diligence regarding same (2.2); discussions with S. Saxon regarding same (.2).

BAKER BOTTS LLP

Invoice No: 22017934
 Invoice Date: June 18, 2024
 Matter: 093229.0101

Audit Committee of the Board of Directors of Enviva, Inc.
 Special Committee Investigation

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Task</u>	<u>Description</u>
05/17/24	K Chiu	2.2	002	Research and review case law and supporting information regarding treatment of pre-petition and post-petition claims and considerations for installment acceleration (1.4); discussions with S. Saxon regarding same (.3); emails and further discussions with T. McRoberts, J. Prince and S. Saxon regarding same (.5).
05/17/24	K A Clark	0.4	004	Correspond with J. Wong on outreach from external auditors regarding special committee representation letter status and proposed next steps.
05/17/24	K A Clark	0.8	011	Supplement dividend analysis for special committee work product.
05/17/24	D M Edmundson	1.2	004	Research DE and VA state law regarding veil-piercing.
05/17/24	A L Lewis	3.0	004	Prepare outline/template for special committee presentation on summary of potential claims and causes of action.
05/17/24	T A McRoberts	1.7	004	Email S. Saxon on status of memorandum and revised draft of same (.1); review and revise analysis section of same (1.3); email B. Moore and K. Clark regarding status of Q4 2022 transaction analysis for inclusion in memorandum detailing investigation outcome (.1); review K. Clark comment to dividends section of memorandum on investigation outcome (.2).
05/17/24	T A McRoberts	1.9	002	Review voice message from M. Pyeatt regarding status of investigation (.1); telephone conference with M. Pyeatt regarding same (.2); email K. Chiu regarding additional research related to executive separation agreement preference analysis (.1); review research regarding same (.8); conference with S. Saxon, K. Chiu and J. Prince regarding same (.5); email B. Moore, J. Prince and K. Clark on V&E request for an update on status and expected timing of conclusion of investigation (.2).
05/17/24	B M Moore	0.4	004	Communications with J. Wong concerning call with auditor (.4).
05/17/24	B M Moore	2.3	001	Review and edits to analysis of Q4 transactions (1.1); review deck presented to Special Committee concerning the same (1.2).

BAKER BOTTS LLP

Invoice No: 22017934
 Invoice Date: June 18, 2024
 Matter: 093229.0101

Audit Committee of the Board of Directors of Enviva, Inc.
 Special Committee Investigation

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Task</u>	<u>Description</u>
05/17/24	J R Prince	0.5	004	Confer with K. Chiu regarding preference analysis.
05/17/24	J R Prince	0.7	004	Conference with S. Saxon regarding analysis of claims in comprehensive memorandum.
05/17/24	J R Prince	0.9	004	Develop framework and outline for presentation materials.
05/17/24	J R Prince	0.6	004	Direct K. Chiu with slide deck for special committee meeting.
05/17/24	J R Prince	1.9	004	Evaluate facts relating to insider transactions and application of legal standards.
05/17/24	S V Saxon	9.4	004	Confer with T. McRoberts on revising findings section of diligence memorandum (0.5); confer with J. Prince regarding same (0.6); confer with K. Chiu, T. McRoberts and J. Prince on preference analysis for diligence memorandum (0.6); revise findings section of memorandum (5.8); research contemporaneous exchange defense for preferences (1.4); confer with K. Chiu on drafting commercial transaction analyses (0.5).
05/18/24	K Chiu	3.1	004	Review transactions diligence summary and identified responsive documents for purposes of drafting analysis and related sections of due diligence memorandum (2.4); review and revise draft diligence memorandum regarding solvency of company (.7).
05/18/24	T A McRoberts	0.3	002	Email B. Moore, J. Prince and K. Clark regarding V&E request for an update on status and expected timing of conclusion of investigation (.2); email M. Pyeatt regarding same (.1).
05/18/24	J R Prince	1.4	002	Prepare for additional witness interviews.
05/18/24	J R Prince	1.2	004	Review and edit portions of detailed memorandum.
05/19/24	K Chiu	5.7	004	Review and comment on draft due diligence memorandum (1.8); revise draft slide deck for summary of potential claims and causes of action for special committee presentation (3.9).
05/19/24	D M Edmundson	0.6	004	Further research on DE and VA case law on veil-piercing (.3); draft findings for S. Saxon feedback (.3).

BAKER BOTTS LLP

Invoice No: 22017934
 Invoice Date: June 18, 2024
 Matter: 093229.0101

Audit Committee of the Board of Directors of Enviva, Inc.
 Special Committee Investigation

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Task</u>	<u>Description</u>
05/19/24	A L Kusick	1.7	004	Research and analyze DE law regarding aiding and abetting breach of fiduciary duty (1.0); draft summary of same (.7).
05/19/24	T A McRoberts	0.9	004	Email B. Moore on Q4 2022 analysis for inclusion in memorandum detailing investigation outcome (.1); review and comment on draft of same (.6); email K. Chiu and S. Saxon on status of memorandum detailing investigation outcome and accompanying PowerPoint presentation (.2).
05/19/24	T A McRoberts	0.1	002	Email M. Pyeatt regarding V&E request for update on status and expected timing of conclusion of investigation.
05/19/24	J R Prince	1.4	004	Evaluate case law and S. Saxon analysis on applicable state limitations periods and statutes of repose.
05/19/24	J R Prince	2.2	002	Evaluate detailed facts in respect of material transactions during review period.
05/19/24	J R Prince	3.2	004	Review and edit portions of detailed legal and analysis memorandum.
05/19/24	S V Saxon	4.2	004	Draft findings section of memorandum (2.8); revise same (1.4).
05/20/24	K Chiu	15.3	004	Review and revise draft due diligence memorandum for commercial transactions review and analysis (5.8); review responsive documents regarding related-party transactions identified by litigation document review team to support legal analysis (4.4); further review of transaction review diligence tracker for relevant analysis and information for diligence memorandum (1.5); further review and revise draft due diligence memorandum for findings and transaction review and analysis (3.6).
05/20/24	K A Clark	3.8	001	Confer with S. Saxon regarding analysis of Q4 2022 transactions for special committee memorandum (.5); draft and supplement analysis of Q4 2022 transactions for memorandum (3.3).

BAKER BOTTS LLP

Invoice No: 22017934
 Invoice Date: June 18, 2024
 Matter: 093229.0101

Audit Committee of the Board of Directors of Enviva, Inc.
 Special Committee Investigation

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05/20/24	K A Clark	3.7	004	Discussion with Enviva interim CEO and CFO in advance of meeting with external auditors regarding special committee representation letter (.5); prepare for meeting with external auditors regarding special committee representation letter (.6); conferene with external auditors regarding special committee representation letter (1.1); discussion with Enviva general counsel regarding external auditor queries in connection with pending special committee representation letter (.9); prepare update for special committee regarding status of external auditor discussions (.6).
05/20/24	K A Clark	2.6	011	Prepare follow-on queries regarding historical dividends (.5); interview G. Whitlock regarding historical dividends (.6); supplement special committee work product regarding dividend analysis (1.5).
05/20/24	T A McRoberts	4.3	001	Prepare for interview with G. Whitlock on transactions under investigation (1.0); interview G. Whitlock with B. Moore, J. Prince, and K. Clark (.5); follow-up discussion regarding remaining open issues with B. Moore (partial), J. Prince, and K. Clark (partial) (.9); email J. Prince, K. Clark and B. Moore scheduling telephone conference to discuss status of investigation and conclusions in same (.2); research regarding insolvency standards for use in analysis of fraudulent transfer claims related to investigated transactions (1.7).
05/20/24	T A McRoberts	2.1	004	Telephone conference with J. Prince and S. Saxon to walk through revisions and open issues in draft memorandum detailing outcome of investigation (1.0); email S. Saxon on revised draft of investigation memorandum (.1); conference with S. Saxon regarding same (.1); review and revise insolvency analysis in memorandum (.9).

BAKER BOTTS LLP

Invoice No: 22017934
 Invoice Date: June 18, 2024
 Matter: 093229.0101

Audit Committee of the Board of Directors of Enviva, Inc.
 Special Committee Investigation

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05/20/24	B M Moore	4.4	004	Discussion with Enviva CEO/CFO to prepare for meeting with external auditors regarding special committee representation letter (.5); prepare for meeting with external auditors regarding special committee representation letter (.7); conference with external auditors regarding special committee representation letter (1.1); discussion with Enviva general counsel J. Paral regarding external auditor questions in connection with pending special committee representation letter (.9); review update for special committee regarding status of external auditor discussions (.4).
05/20/24	B M Moore	1.1	011	Prepare for and participate in call with Whitlock concerning dividend analysis.
05/20/24	B M Moore	2.6	002	Review updated diligence memo and flagged questions for additional discussion (2.6).
05/20/24	J R Prince	0.4	011	Confer with M. Swidler regarding securities contract analysis and supporting facts.
05/20/24	J R Prince	0.3	004	Drive K. Chiu with analysis of material related-party transactions for efficiency.
05/20/24	J R Prince	0.6	011	Follow-up discussion with director regarding information and process in respect of dividends.
05/20/24	J R Prince	1.3	004	Organize comments to scope and duty sections of memorandum (.3) confer with T. McRoberts and S. Saxon regarding analysis of duty and exculpation sections of memorandum, structuring of memorandum and detailed factual discussion and make real time edits to same (1.0).
05/20/24	J R Prince	1.0	002	Prepare for additional witness interviews regarding material transactions during review period.
05/20/24	J R Prince	1.3	004	Provide detailed comments to draft memorandum and structuring of same for clarity and completeness.
05/20/24	J R Prince	0.8	004	Review precedent regarding limitations periods in respect of claims under review and provide analysis for inclusion in client memorandum.
05/20/24	S V Saxon	0.5	001	Confer with K. Clark on revisions to Q4 2022 transaction section in diligence memorandum.

BAKER BOTTS LLP

Invoice No: 22017934
 Invoice Date: June 18, 2024
 Matter: 093229.0101

Audit Committee of the Board of Directors of Enviva, Inc.
 Special Committee Investigation

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05/20/24	S V Saxon	1.6	011	Confer with L. Randle on dividend analysis (0.1); interview G. Whitlock with J. Prince, K. Clark, B. Moore, T. McRoberts and M. Swidler for facts pertinent to dividend analysis (0.6); confer with J. Prince and M. Swidler on safe harbor of bankruptcy code (0.4); confer with J. Prince, K. Clark, B. Moore, T. McRoberts and M. Swidler on dividend analysis after interview of G. Whitlock (0.5).
05/20/24	S V Saxon	7.9	004	Draft findings section of memorandum (5.5); revise legal standard of same (1.8); confer with K. Chiu on commercial transaction analysis in diligence memorandum (0.3); confer with T. McRoberts on analyses in diligence memorandum (0.2); confer with J. Prince on status of diligence memorandum (0.1).
05/20/24	M J Swidler	1.6	011	Interview G. Whitlock with BB team regarding dividend analysis (.5); follow-up with BB team regarding merits of potential claims regarding dividends (.5); review background materials on dividends and review of relevant case on Section 546(e) of bankruptcy code (.6).
05/21/24	S R Bowling	0.4	002	Conference with J. Prince and T. McRoberts regarding preference analysis of severance payments.
05/21/24	K Chiu	12.7	004	Review and revise draft due diligence memorandum for commercial transactions review and analysis (2.3); review of responsive documents regarding related-party transactions identified by litigation document review team to support legal analysis (2.5); further review of transaction review diligence tracker for relevant analysis and information for diligence memorandum (1.2); further review and revise draft due diligence memorandum for findings and transaction review and analysis (4.4); email S. Saxon regarding same (.1); revise draft slide deck for special committee presentation on potential causes of action and claims (2.2).
05/21/24	K A Clark	1.3	004	Confer with B. Moore regarding outreach from external auditors to special committee members (.3); conference with G. Nunziata and J. Paral to discuss status of queries from external auditors regarding special committee representations (.6); conference with J. Wong to discuss proposed next steps for special committee engagement with external auditors (.4).

BAKER BOTTS LLP

Invoice No: 22017934
 Invoice Date: June 18, 2024
 Matter: 093229.0101

Audit Committee of the Board of Directors of Enviva, Inc.
 Special Committee Investigation

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Task</u>	<u>Description</u>
05/21/24	K A Clark	1.4	002	Confer with B. Moore, J. Prince, and T. McRoberts regarding draft special committee analysis sections (.5); conference with V&E to discuss status of special committee analysis (.9).
05/21/24	K A Clark	2.2	001	Supplement analysis of Q4 2022 transactions for special committee memorandum (1.3); confer with B. Moore regarding Q4 2022 transaction analysis (.9).
05/21/24	T A McRoberts	3.3	004	Review and revise further revised draft memorandum detailing the outcome of investigation (2.2); conference with K. Chiu regarding PowerPoint presentation summarizing investigation conclusions (.2); review and revise same (.5); conference with J. Prince regarding same (.1); email S. Saxon and B. Moore on further revised draft of memorandum detailing investigation outcome (.1); email J. Prince and S. Saxon on W. Schmidt separation agreement analysis for memorandum (.1); review same (.1).
05/21/24	T A McRoberts	5.1	002	Telephone conference with B. Moore, K. Clark and J. Prince to discuss investigation conclusions and status of review (.5); conference with B. Moore, K. Clark, J. Prince and V&E to discuss status of investigation and transaction review as well as timing for concluding same (1.0); email K. Clark regarding Schmidt separation from company and related payments (.1); research regarding same (.9); conference with S. Saxon on analysis of preference liability associated with executive separation agreements (.2); research regarding same (1.4); telephone conference with J. Prince and S. Bowling to discuss same (.4); review additional research on same (.4); correspondence with S. Saxon on same (.2).
05/21/24	B M Moore	1.4	004	Confer with K. Clark regarding external auditors (.3); prepare for and conference with G. Nunziata and J. Paral to discuss status of queries from external auditors regarding special committee representations (.7); conference with J. Wong to discuss proposed next steps for special committee engagement with external auditors (.4).
05/21/24	B M Moore	1.6	002	Confer with K. Clark, J. Prince, and T. McRoberts regarding draft special committee analysis sections (.5); prepare for and conference with V&E to discuss status of special committee analysis (1.1).

BAKER BOTTS LLP

Invoice No: 22017934
 Invoice Date: June 18, 2024
 Matter: 093229.0101

Audit Committee of the Board of Directors of Enviva, Inc.
 Special Committee Investigation

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Task</u>	<u>Description</u>
05/21/24	B M Moore	2.1	001	Review and comments to supplement analysis of Q4 2022 transactions for special committee memorandum (1.1); confer with K. Clark regarding Q4 2022 transaction analysis (.9).
05/21/24	J R Prince	3.9	004	Evaluate facts and apply facts to legal standards in respect of select material transactions (2.4); evaluate and comment on portions of detail legal memorandum in respect of scope, documents reviewed, and portion of legal standard sections involving choice of law and limitation periods (1.5).
05/21/24	J R Prince	1.1	004	Evaluate preference defenses at high level across multiple transactions for completeness (.4); collaborate with T. McRoberts and S. Bowling regarding experience with ordinary course defense as applied to separation and severance payment to save time and money (.5); review opinion regarding preference defenses (.2).
05/21/24	J R Prince	1.0	004	Prepare for and attend update conference with debtors regarding timeline, documents and information.
05/21/24	J R Prince	1.3	002	Review board materials for material transactions during review period.
05/21/24	J R Prince	0.5	004	Telephone conference with T. McRoberts, B. Moore and K. Clark to coordinate work streams for efficiency.
05/21/24	S V Saxon	5.8	011	Draft dividend analysis.
05/21/24	S V Saxon	8.3	004	Incorporate K. Clark comments into diligence memorandum (2.2); incorporate T. McRoberts comments into same (1.8); incorporate J. Prince comments into same (2.4); confer with J. Prince and T. McRoberts on restructuring same (0.5); confer with J. Prince on legal standard of same (0.7); incorporate K. Chiu draft into full memorandum (0.7).
05/22/24	K Chiu	9.9	004	Review and comment on draft due diligence memorandum (3.1); draft and revise slide deck for summary of potential claims and causes of action for special committee presentation (6.8).

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Invoice No: 22017934
 Invoice Date: June 18, 2024
 Matter: 093229.0101

Audit Committee of the Board of Directors of Enviva, Inc.
 Special Committee Investigation

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Task</u>	<u>Description</u>
05/22/24	K Chiu	1.0	002	Review client-uploaded diligence and documents (.6); emails with L. Ewing-Pearle to coordinate upload of same to Relativity and confirmation of documentation (.3); email S. Saxon regarding conflicts committee transactions (.1).
05/22/24	K A Clark	0.9	004	Supplement materials and analysis for special committee briefing session.
05/22/24	T A McRoberts	0.2	002	Emails with J. Williams on drop-down transaction factual information.
05/22/24	T A McRoberts	7.2	004	Emails with S. Saxon on status of revised draft memorandum detailing investigation outcome (.1); email S. Saxon, K. Clark, B. Moore and J. Prince regarding same (.1); correspondence with K. Chiu on status of revised PowerPoint presentation summarizing investigation conclusions (.1); review and revise entire memorandum detailing outcome of investigation including scope, relevant legal standards and analysis sections (5.4); conference with J. Prince and S. Saxon regarding revisions to memorandum (.3); email J. Prince and S. Saxon on partnership fiduciary duty standards for memorandum (.1); review case law research on same (.6); conference with S. Saxon regarding same (.2); telephone conference with M. Swidler regarding 546(e) safe harbor analysis for memorandum (.3).
05/22/24	B M Moore	1.6	004	Review and edits to draft talking points to update to Special Committee (1.1); communications with J. Wong concerning the same (.5).
05/22/24	B M Moore	2.1	002	Review updated memorandum to be presented to Special Committee (2.1).
05/22/24	J R Prince	2.5	004	Evaluate case law across federal and multiple state standards in respect of insolvency legal tests (1.4); direct S. Saxon with edits of legal standards and analysis sections of memorandum in respect of related-party transaction (.4); draft insert to memorandum regarding under-capitalization test (.7).
05/22/24	J R Prince	2.4	004	Review and comment on portions of detailed legal research and analysis memorandum.
05/22/24	J R Prince	0.6	002	Review and evaluate 2023 capital raise transactions.

BAKER BOTTS LLP

Invoice No: 22017934
 Invoice Date: June 18, 2024
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Audit Committee of the Board of Directors of Enviva, Inc.
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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Task</u>	<u>Description</u>
05/22/24	J R Prince	0.9	004	Review case law regarding statute of repose under DE limited partnership statute and scope of statute to potential claims outside of DE limited partnership statute (.6); direct S. Saxon with additional research to complete conflict of laws analysis (.3).
05/22/24	S V Saxon	1.6	011	Confer with T. McRandle regarding conflicting case law for dividend analysis (0.2); research conflicting case law for dividend statute of limitations (1.4).
05/22/24	S V Saxon	4.9	004	Incorporate further T. McRoberts comments into memorandum (1.5); revise memorandum for consistency in conclusions (1.8); confer with J. Prince on legal standard for unreasonably small capital (0.4); confer with J. Prince on solvency (0.3); confer with J. Prince and T. McRoberts on revisions to legal standard in diligence memorandum (0.5); revise same (0.4).
05/23/24	S R Bowling	0.4	002	Conference with J. Prince regarding analysis of certain potential claims.
05/23/24	K Chiu	0.1	002	Email T. McRoberts and J. Prince regarding Evercore materials.
05/23/24	K Chiu	7.4	004	Review public filings, exhibits and material agreements to analyze incremental borrowings by company on senior secured credit facility (1.4); email J. Prince, T. McRoberts and S. Saxon regarding same (.3); review and comment on draft due diligence memorandum (2.2); revise draft slide deck for summary of potential claims and causes of action for special committee presentation (3.5).
05/23/24	K Chiu	2.0	011	Telephone conference with J. Prince and S. Saxon regarding bond pricing during dividend distributions (.1); analyze historical bond prices (.4); email and telephone conference with J. Prince regarding same (.2); telephone conferences with J. Prince regarding SEC filings supportive of solvency analysis (.7); review relevant SEC filings (.5); email J. Prince regarding same (.1).

BAKER BOTTS LLP

Invoice No: 22017934
 Invoice Date: June 18, 2024
 Matter: 093229.0101

Audit Committee of the Board of Directors of Enviva, Inc.
 Special Committee Investigation

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Task</u>	<u>Description</u>
05/23/24	K A Clark	4.5	004	Draft materials in response to queries from external auditors to the special committee (2.9); prepare outline for discussion with special committee regarding next steps for external auditor queries (.7); confer with B. Moore, J. Prince, and T. McRoberts regarding pending requests for special committee materials (.9).
05/23/24	T A McRoberts	3.1	004	Email K. Chiu, J. Prince and S. Saxon regarding additional data points for solvency analysis (.1); review historical bond pricing for debtors' bonds for solvency analysis (.2); email J. Prince, K. Chiu, and S. Saxon on solvency analysis for memorandum (.1); review J. Prince comments and revisions to same (.2); emails with M. Pyeatt regarding additional factual information for executive related-party transaction analysis in memorandum (.1); review same (.6); telephone conference with M. Pyeatt regarding same (.2); review and revise commercial transaction analysis section of memorandum detailing investigation outcome (1.5); correspondence with S. Saxon regarding revisions to and status of same (.1).
05/23/24	T A McRoberts	2.0	005	Review Rule 2004 motion filed by UCC regarding debtors' documents in possession of BB (.8); emails with B. Moore, K. Clark and J. Prince regarding same (.2); telephone conference with J. Prince, B. Moore and K. Clark regarding same (1.0).
05/23/24	B M Moore	2.1	004	Review materials to be sent to external auditors to the special committee (1.2); confer with K. Clark, J. Prince, and T. McRoberts regarding pending requests for special committee materials (.9).
05/23/24	B M Moore	2.6	005	Review Rule 2004 motion filed by UCC regarding debtors' documents in possession of BB (.6); review email record in light of 2004 motion (1.0); telephone conference with T. McRoberts, B. Moore and K. Clark regarding same (1.0).
05/23/24	J R Prince	0.6	002	Direct K. Chiu with obtaining and evaluating relevant market price information (.1); review securities transactions and pricing (.5).

BAKER BOTTS LLP

Invoice No: 22017934
 Invoice Date: June 18, 2024
 Matter: 093229.0101

Audit Committee of the Board of Directors of Enviva, Inc.
 Special Committee Investigation

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05/23/24	J R Prince	0.9	004	Direct K. Chiu with review of SEC filings and documents for targeted factual findings (.4); review results from K. Chiu and follow up for completeness (.5).
05/23/24	J R Prince	1.5	004	Review precedent and past briefing regarding solvency analysis and relevant factors.
05/23/24	J R Prince	0.8	005	Review UCC's discovery requests (.2); confer with B. Moore, T. McRoberts and K. Clark regarding same for efficient response in coordination with debtors who own the documents and privileges (.6).
05/23/24	J R Prince	4.0	004	Review unreasonably small capital precedent and briefing (1.2); draft inserts to client memorandum (2.3); confer with S. Saxon on additional analysis regarding specific transactions (.5).
05/23/24	S V Saxon	7.0	002	Confer with T. Asaf on adding footnote citations to diligence memorandum and checking citations throughout (0.6); add case law to legal standard of diligence memorandum (2.6); add facts to solvency section (2.5); confer with K. Chiu regarding diligence memorandum and slide deck (0.2); confer with J. Prince on additions to diligence memorandum (0.5); confer with T. McRoberts regarding same (0.6).
05/23/24	S V Saxon	2.9	011	Draft dividend section of diligence memo.
05/24/24	K Chiu	6.7	004	Review of compensation committee meeting materials and slide deck (.3); email J. Prince and T. McRoberts regarding same (.1); review and comment on draft due diligence memorandum (1.9); revise draft slide deck for summary of potential claims and causes of action for special committee presentation (4.4).
05/24/24	K Chiu	0.6	002	Telephone conference with J. Prince and T. McRoberts regarding transaction review and related issues for diligence and documentation (.5); telephone conference with M. Swidler regarding conflicts committee transaction documents from Evercore (.1).
05/24/24	K A Clark	0.9	005	Prepare for discussion with UCC (.5); conference with UCC (.4).

BAKER BOTTS LLP

Invoice No: 22017934
 Invoice Date: June 18, 2024
 Matter: 093229.0101

Audit Committee of the Board of Directors of Enviva, Inc.
 Special Committee Investigation

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Task</u>	<u>Description</u>
05/24/24	K A Clark	1.0	004	Prepare materials for special committee briefing session (.5); confer with M. Swidler regarding preparations for special committee briefing session (.5).
05/24/24	L B Ewing-Pearle	1.7	003	Analyze data collections and promotions (1.0); communicate with K. Chui regarding next steps (.2); prepare client documents for review and communicate with Lighthouse, V. Quaciari and M. Augustus regarding next steps (.5).
05/24/24	T A McRoberts	1.5	005	Emails with D. Giller regarding UCC 2004 motion seeking documents in possession of BB (.2); emails with J. Prince, B. Moore and K. Clark regarding same (.3); telephone conference with B. Moore, K. Clark and Akin Gump regarding same (.3); telephone conference with J. Williams regarding UCC 2004 motion seeking documents in BB possession (.2); emails with M. Pyeatt regarding same (.2); telephone conference with M. Pyeatt regarding same (.3).
05/24/24	T A McRoberts	0.5	002	Telephone conference with J. Prince and K. Chiu on preference analysis for executive related-party transactions.
05/24/24	B M Moore	1.5	005	Prepare for discussion with UCC (1.1); conference with UCC (.4).
05/24/24	B M Moore	2.4	002	Review updated memorandum to be presented to Special Committee (2.1); email to K. Clark concerning the same (.3).
05/24/24	J R Prince	0.4	004	Confer with T. McRoberts and S. Saxon regarding executive payments and related analysis.
05/24/24	J R Prince	0.2	005	Confer with T. McRoberts regarding UCC document discovery and steps for efficient response to same (.2); emails with T. McRoberts and B. Moore regarding coordination with debtors for efficiency and protection of privilege by debtors.
05/24/24	J R Prince	0.2	002	Direct K. Chiu with organization and coordination of voluminous documents.
05/24/24	J R Prince	0.9	002	Evaluate compensation arrangements during relevant period.

BAKER BOTTS LLP

Invoice No: 22017934
 Invoice Date: June 18, 2024
 Matter: 093229.0101

Audit Committee of the Board of Directors of Enviva, Inc.
 Special Committee Investigation

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Task</u>	<u>Description</u>
05/24/24	J R Prince	2.8	004	Review draft memorandum of analysis and findings (2.2); provide comments on organization of detailed memorandum (.6).
05/24/24	S V Saxon	1.3	002	Implement T. Ausaf citation additions to diligence memorandum.
05/24/24	S V Saxon	8.8	004	Revise structure of diligence memorandum (1.9); confer with J. Prince on comments to same (0.7); revise legal standard and findings section of same in accordance with J. Prince comments (6.2).
05/24/24	M J Swidler	0.5	004	Telephone conference with K. Clark regarding interaction with EY and rep letter.
05/25/24	K Chiu	8.7	002	Revise and draft slides for special committee presentation materials on potential claims and causes of action, including additional findings for transaction review (4.0); analyze and prepare diagrams for slide deck regarding solvency, including market capitalization and surplus analysis (2.1); further revisions to draft slide deck (2.4); email J. Prince and T. McRoberts regarding same (.2).
05/25/24	L B Ewing-Pearle	0.2	003	Prepare client documents for review and communicate with Lighthouse, V. Quaciari and M. Augustus regarding same.
05/25/24	T A McRoberts	0.4	005	Emails with M. Pyeatt regarding UCC's Rule 2004 motion (.2); emails with K. Clark, J. Prince and B. Moore regarding same (.2).
05/25/24	T A McRoberts	2.1	004	Emails with S. Saxon on further revised memorandum detailing outcome of investigation (.1); review redline of changes to same (.8); review J. Prince comments to same (.6); emails with K. Chiu regarding investigation summary slide deck for presentation to special committee (.1); review same (.4); review emails from J. Prince on further revisions to memorandum detailing investigation outcome (.1).
05/25/24	J R Prince	3.7	004	Review and edit analysis of potential claims to material transactions in memorandum.
05/25/24	J R Prince	1.5	004	Review and edit legal standards in memorandum.
05/25/24	J R Prince	1.4	004	Review key precedent in applicable states as part of application of law to facts in analysis.

BAKER BOTTS LLP

Invoice No: 22017934
 Invoice Date: June 18, 2024
 Matter: 093229.0101

Audit Committee of the Board of Directors of Enviva, Inc.
 Special Committee Investigation

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05/25/24	M J Swidler	0.5	004	Review draft of potential responses to EY inquiries.
05/26/24	K Chiu	6.3	002	Emails and telephone conference with J. Prince regarding slide deck for special committee presentation materials (.8); emails with T. McRoberts regarding same (.3); review and comment on draft due diligence memorandum for information regarding solvency, including timeline of capital raise events (1.5); revise draft slide deck for potential claims and causes of action (3.7).
05/26/24	K Chiu	0.7	002	Review documents loaded into Relativity (.5); email L. Ewing-Pearle regarding population of documents uploaded for review and promoted (.2).
05/26/24	T A McRoberts	0.3	005	Email J. Williams a Kutak Rock regarding UCC's Rule 2004 motion (.1); emails with M. Pyeatt regarding same (.1); emails with B. Moore, J. Prince and K. Clark regarding same (.1).
05/26/24	T A McRoberts	3.3	004	Review and extensive revision of slide deck summarizing investigation outcome for special committee presentation (1.9); emails with K. Chiu regarding same (.2); emails with J. Prince and K. Chiu regarding same (.1); review and comment on further revised memorandum detailing investigation outcome (1.1).
05/26/24	S V Saxon	5.8	004	Full review of memorandum with all incorporated comments to date.
05/27/24	K Chiu	0.2	002	Email L. Ewing-Pearle regarding documents uploaded to Relativity.
05/27/24	K Chiu	4.1	004	Prepare timeline slide of capital raise events and relevant findings from document review and witness interviews (2.4); review and revise slide deck for special committee presentation materials (1.7).
05/27/24	K A Clark	0.7	004	Discussion with V&E regarding special committee documentation and debtor materials accessed by special committee in support of special committee investigation.

BAKER BOTTS LLP

Invoice No: 22017934
 Invoice Date: June 18, 2024
 Matter: 093229.0101

Audit Committee of the Board of Directors of Enviva, Inc.
 Special Committee Investigation

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05/27/24	T A McRoberts	0.9	005	Telephone conference with V&E regarding UCC's Rule 2004 motion on debtors' documents in BB possession (.7); emails with B. Moore and K. Clark regarding same (.2).
05/27/24	B M Moore	0.7	005	Discussion with V&E regarding special committee documentation and debtor materials accessed by special committee in support of special committee investigation.
05/27/24	S V Saxon	6.2	004	Review and implement T. Ausaf edits to footnotes of diligence memorandum (5.9); confer with word processing team on formatting memorandum (0.3).
05/28/24	C A Bogdanski	3.6	005	Telephone conference with B. Moore regarding drafting declaration in support of debtors' opposition to UCC's motion (0.2); draft declaration in support of same (3.4).
05/28/24	K Chiu	10.4	004	Revised draft slide deck for special committee presentation materials on potential claims and causes of action; review of due diligence memo and other relevant documents for revisions to same; further revised draft slide deck.
05/28/24	K A Clark	4.7	004	Prepare materials for discussion with special committee regarding external auditor queries (3.2); confer with B. Moore regarding same (.9); discussion with G. Nunziata and J. Paral regarding external auditor queries posed to special committee (.6).
05/28/24	K A Clark	0.3	001	Supplement work product and analysis regarding Q4 2022 transactions.
05/28/24	L B Ewing-Pearle	0.4	003	Assess documents from board for outliers and communicate with K. Chiu, Lighthouse, V. Quaciari and M. Augustus regarding analysis and next steps.
05/28/24	T A McRoberts	0.4	004	Correspondence with S. Saxon and K. Chiu on status of revised drafts of memorandum and slide deck regarding investigation outcome (.2); telephone conference with K. Chiu regarding same (.2).
05/28/24	T A McRoberts	0.4	005	Emails with B. Moore and K. Clark regarding declaration for debtors' opposition to UCC's Rule 2004 motion (.1); emails with K. Clark, B. Moore and V&E regarding same (.2); telephone conference with J. Williams regarding same (.1).

BAKER BOTTS LLP

Invoice No: 22017934
 Invoice Date: June 18, 2024
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Audit Committee of the Board of Directors of Enviva, Inc.
 Special Committee Investigation

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Task</u>	<u>Description</u>
05/28/24	B M Moore	3.5	004	Review and supplement materials prepared for discussion with special committee regarding external auditor queries (2.0); confer with K. Clark regarding same (.9); discussion with G. Nunziata and J. Paral regarding external auditor queries posed to special committee (.6).
05/28/24	S V Saxon	6.8	004	Implement J. Prince additional comments to diligence memorandum (5.3); implement T. McRoberts comments to findings section of diligence memorandum (1.5).
05/28/24	M J Swidler	0.5	004	Conference with K. Clark regarding EY rep letter and update.
05/29/24	K Chiu	9.9	004	Revised draft slide deck for special committee presentation materials on potential claims and causes of action; reviewed due diligence memo and other relevant documents for revisions to same; further revised draft slide deck.
05/29/24	K Chiu	0.8	002	Telephone conference and emails with B. Moore and L. Ewing Pearle regarding documents loaded into Relativity as part of investigation and additional documents to be uploaded for response to committee requests (.5); emails with T. McRoberts regarding additional documents provided by client for second phase diligence requests (.3).
05/29/24	K A Clark	3.2	004	Prepare materials for discussion with special committee regarding external auditor queries (1.5); discussion with G. Nunziata, J. Paral and J. Geraghty regarding external auditor queries posed to the special committee (1.7).
05/29/24	L B Ewing-Pearle	0.8	003	Telephone conference with L. McDuffie and A. Yip of V&E regarding data copy and next steps for review (.3); prepare client documents for review and communicate with K. Chiu, B. Moore, K. Clark, V. Quaciari and M. Augustus regarding same (.2); communicate with K. Chiu, Lighthouse, V. Quaciari and M. Augustus regarding OneDrive documents, board decks and next steps (.2); communicate with B. Moore regarding co-counsel review of documents (.1).

BAKER BOTTS LLP

Invoice No: 22017934
 Invoice Date: June 18, 2024
 Matter: 093229.0101

Audit Committee of the Board of Directors of Enviva, Inc.
 Special Committee Investigation

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05/29/24	T A McRoberts	1.4	004	Emails with J. Prince regarding status of memorandum and slide deck on investigation (.1); correspondence with K. Chiu and S. Saxon regarding same (.2); emails with S. Saxon regarding revised memorandum detailing investigation outcome (.1); review redline of revisions to same (.7); emails with K. Chiu regarding slide deck summarizing investigation outcome (.1); review same (.2).
05/29/24	T A McRoberts	1.9	005	Telephone conference with B. Moore and V&E regarding Creditors' Committee's Rule 2004 motion (.4); emails with B. Moore and K. Clark on declaration of factual information related to same (.2); review K. Clark comments to same (.1); review and revise same (.7); emails with B. Moore on revisions to same (.1); email B. Moore and V&E on number of documents in BB possession that are being requested by the committee (.2); emails with B. Moore, K. Clark and V&E regarding access to certain documents being requested by UCC (.2).
05/29/24	B M Moore	2.2	004	Review materials for discussion with special committee regarding external auditor queries (.5); discussion with G. Nunziata, J. Paral and J. Geraghty regarding external auditor queries posed to the special committee (1.7).
05/29/24	B M Moore	0.9	005	Telephone conference with T. McRoberts and V&E regarding Creditors' Committee's Rule 2004 motion (.4); communications with K. Clark and T. McRoberts concerning response to motion (.5).
05/29/24	S V Saxon	3.1	004	Confer with T. Ausaf to review edits to memorandum (2.0); review memorandum formatting and defined terms (1.1).
05/29/24	M J Swidler	0.5	002	Conference with R. Strong regarding Evercore documents (.4); follow up with K. Chiu regarding Evercore materials (.1).
05/30/24	K Chiu	4.2	004	Email T. McRoberts regarding draft slide deck for special committee presentation materials (.1); review comments to same (.4); revise draft slide deck and prepare additional slides for discussion on potential claims/causes of action (2.5); review diligence memorandum for additional information (1.2).

BAKER BOTTS LLP

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05/30/24	K A Clark	6.5	004	Prepare materials for discussion with special committee regarding external auditor queries (3.5); supplement special committee work product regarding legal analysis of historical transactions (.4); discussion with special committee members regarding external auditor queries (2.2); confer with B. Moore and M. Swidler on proposed next steps for external auditor outreach (.4).
05/30/24	L B Ewing-Pearle	0.7	003	Analyze documents collected and promoted for review (.3); update tracker and communicate with M. Augustus regarding same (.3); communicate with K. Chiu, B. Moore, K. Clark, V. Quaciari and M. Augustus regarding client data and next steps (.1).
05/30/24	T A McRoberts	1.1	005	Emails with B. Moore regarding declaration to be given in connection with debtors' opposition to UCC's rule 2004 motion (.2); review and revise same (.4); emails with V&E regarding same (.1); email V&E regarding open issues with respect to same (.1); email B. Moore on timing of filing response to UCC's 2004 motion (.1); emails with B. Moore and D. Meyer regarding same (.2).
05/30/24	T A McRoberts	0.2	007	Emails with T. Cheletat regarding BB March fee application (.1); emails with J. Williams, J. Prince and B. Moore regarding same (.1).
05/30/24	T A McRoberts	4.7	004	Review email from K. Clark on revisions to slide deck summarizing outcome of investigation for special committee (.1); review and extensively revise slide deck summarizing investigation outcome (2.4); telephone conference with J. Prince regarding same (.3); emails with K. Chiu regarding same (.1); review and revise memorandum detailing outcome of investigation (1.8).
05/30/24	B M Moore	0.6	005	Communications concerning UCC's 2004 motion (.6).
05/30/24	B M Moore	3.7	004	Review additional materials for discussion with special committee regarding external auditor queries (1.1); discussion with special committee members regarding external auditor queries (2.2); confer with K. Clark and M. Swidler on proposed next steps for external auditor outreach (.4).

BAKER BOTTS LLP

Invoice No: 22017934
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Audit Committee of the Board of Directors of Enviva, Inc.
 Special Committee Investigation

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05/30/24	J R Prince	0.2	005	Emails with T. McRoberts regarding document production issues.
05/30/24	S V Saxon	0.4	002	Review diligence slide deck for special committee meeting.
05/30/24	M J Swidler	2.0	004	Confer with K. Clark on update regarding EY rep letter (.3); conference with special counsel regarding EY rep letter (1.3); follow-up conversation with B. Moore and K. Clark re special committee meeting (.4)
05/31/24	K Chiu	12.1	004	Revise draft slide deck for special committee presentation materials (3.2); email J. Prince and T. McRoberts regarding same (.2); prepare for and participate in telephone conference with J. Prince and T. McRoberts to discuss in-depth revisions to slide deck and due diligence memorandum (4.1); further revisions to slide deck from additional comments in prior discussion (4.4); email J. Prince, T. McRoberts, B. Moore, K. Clark and S. Saxon regarding same (.2).
05/31/24	K A Clark	2.5	004	Discussion with special committee member regarding investigation analysis and proposed updates for external auditors (1.3); revise special committee investigation work product regarding same (1.2).
05/31/24	T A McRoberts	5.1	004	Telephone conference with J. Prince and K. Chiu regarding drafting slide deck for special committee summarizing investigation outcome (4.2); email K. Chiu and J. Prince regarding same (.1); review additional documents needed for revisions to slide deck (.8).
05/31/24	B M Moore	2.1	004	Discussion with special committee member regarding investigation analysis and proposed updates for external auditors (1.3); review revised special committee investigation work product regarding same (.9).
05/31/24	B M Moore	2.1	002	Review portions of updated memorandum to be presented to the Special Committee (2.1).
05/31/24	J R Prince	3.6	004	Prepare for and attend drafting session of presentation materials and claim analysis with T. McRoberts and K. Chiu for special committee meeting.

BAKER BOTTS LLP

Invoice No: 22017934
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Matter: 093229.0101

Audit Committee of the Board of Directors of Enviva, Inc.
Special Committee Investigation

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05/31/24	J R Prince	0.6	004	Review and comment on special committee presentation materials.
Matter Hours		<hr/> 958.2		

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Invoice No: 22017934
 Invoice Date: June 18, 2024
 Matter: 093229.0101

Audit Committee of the Board of Directors of Enviva, Inc.
 Special Committee Investigation

2024 Lawyer Summary

<u>Timekeeper</u>	<u>HOURS</u>	<u>RATE</u>	<u>AMOUNT</u>
C A Bogdanski	21.4	1,180.00	25,252.00
S R Bowling	4.1	1,410.00	5,781.00
K Chiu	217.2	1,105.00	240,006.00
K A Clark	73.9	1,320.00	97,548.00
D M Edmundson	6.7	820.00	5,494.00
A L Kusick	15.6	665.00	10,374.00
T A McRoberts	131.1	1,350.00	176,985.00
B M Moore	101.8	1,405.00	143,029.00
J R Prince	124.2	1,540.00	191,268.00
L N Randle	11.4	1,225.00	13,965.00
S V Saxon	226.7	895.00	202,896.50
M J Swidler	9.5	1,635.00	15,532.50
	943.6		\$1,128,131.00

2024 Non-Lawyer Summary

<u>Timekeeper</u>	<u>HOURS</u>	<u>RATE</u>	<u>AMOUNT</u>
L B Ewing-Pearle	4.7	495.00	2,326.50
A L Lewis	3.0	415.00	1,245.00
R S Radbil	0.6	435.00	261.00
K M Sherman	6.3	420.00	2,646.00
	14.6		\$6,478.50

BAKER BOTTS LLP

Invoice No: 22017934
 Invoice Date: June 18, 2024
 Matter: 093229.0101

Audit Committee of the Board of Directors of Enviva, Inc.
 Special Committee Investigation

SUMMARY BY TASK CODE

<u>Task</u>	<u>Description</u>	<u>Billable Hours</u>	<u>Billable Amount</u>
001	Q4 2022 Transactions	29.2	\$39,633.50
002	Other Transactions	238.3	\$291,505.50
003	Court Hearings	6.8	\$5,332.50
004	Special Committee Meetings and Counsel, Governance and Audit	529.7	\$604,424.00
005	Creditor Communications and Meetings	20.5	\$27,610.50
007	Retention and Fee Applications	12.5	\$16,217.50
011	Dividend Analysis	121.2	\$149,886.00
TASK CODE TOTALS		958.2	\$1,134,609.50

For Expenses Incurred :

Vendor: McRoberts, Travis A. Invoice#: 6659399705172041 Date: 5/17/2024 - Enviva Interviews & Partner Conf in DC - Enviva Interviews & Partner Conf in DC Airfare TRAVIS MCROBERTS 04/30/2024- 05/03/2024 - Washington, DC - Travis McRoberts - Enviva Interviews - Airfare	177.99
Vendor: McRoberts, Travis A. Invoice#: 6659399705172041 Date: 5/17/2024 - Enviva Interviews & Partner Conf in DC - Enviva Interviews & Partner Conf in DC Taxi / Car Service TRAVIS MCROBERTS 04/30/2024- 05/03/2024 - Washington, DC - Travis McRoberts - Enviva Interviews - Uber from airport to Bethesda	69.94
Vendor: McRoberts, Travis A. Invoice#: 6659399705172041 Date: 5/17/2024 - Enviva Interviews & Partner Conf in DC - Enviva Interviews & Partner Conf in DC Hotel - Dinner TRAVIS MCROBERTS 04/30/2024- 05/03/2024 - Washington, DC - Travis McRoberts - Enviva Interviews - Hotel Dinner	43.64
Vendor: McRoberts, Travis A. Invoice#: 6659399705172041 Date: 5/17/2024 - Enviva Interviews & Partner Conf in DC - Enviva Interviews & Partner Conf in DC Hotel - Lodging TRAVIS MCROBERTS 04/30/2024- 05/03/2024 - Washington, DC - Travis McRoberts - Enviva Interviews - Hotel	1,276.48
Vendor: McRoberts, Travis A. Invoice#: 6659399705172041 Date: 5/17/2024 - Enviva Interviews & Partner Conf in DC - Enviva Interviews & Partner Conf in DC Air WiFi TRAVIS MCROBERTS 04/30/2024- 05/03/2024 - Washington, DC - Travis McRoberts - Enviva Interviews - Inflight WiFi	19.00
Vendor: Prince, James Robert Invoice#: 6661999705172041 Date: 5/17/2024 - Enviva Interviews 4-30 - Enviva Interviews 4-30 Airfare JAMES PRINCE 04/30/2024- 05/02/2024 - Washington, DC - Jim Prince - Enviva Interviews - Airfare	120.01
Vendor: Prince, James Robert Invoice#: 6661999705172041 Date: 5/17/2024 - Enviva Interviews 4-30 - Enviva Interviews 4-30 Lunch JAMES PRINCE 04/30/2024- 05/02/2024 - Washington, DC - Jim Prince - Enviva Interviews - Lunch	18.50
Vendor: Prince, James Robert Invoice#: 6661999705172041 Date: 5/17/2024 - Enviva Interviews 4-30 - Enviva Interviews 4-30 Hotel - Lodging JAMES PRINCE 04/30/2024- 05/02/2024 - Washington, DC - Jim Prince - Enviva Interviews - Hotel	1,270.12

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 Special Committee Investigation

Vendor: Prince, James Robert Invoice#: 6661999705172041 Date: 5/17/2024 - Enviva Interviews 4-30 - Enviva Interviews 4-30 Taxi / Car Service JAMES PRINCE 04/30/2024- 05/02/2024 - Washington, DC - Jim Prince - Enviva Interviews - Uber	107.90
Vendor: Prince, James Robert Invoice#: 6661999705172041 Date: 5/17/2024 - Enviva Interviews 4-30 - Enviva Interviews 4-30 Dinner JAMES PRINCE 04/30/2024- 05/02/2024 - Washington, DC - Jim Prince - Enviva Interviews - Dinner	80.00
Vendor: McRoberts, Travis A. Invoice#: 6659399705172041 Date: 5/17/2024 - Enviva Interviews & Partner Conf in DC - Enviva Interviews & Partner Conf in DC Lunch TRAVIS MCROBERTS 04/30/2024- 05/03/2024 - Washington, DC - Travis McRoberts - Enviva Interviews - Lunch	27.61
Vendor: Prince, James Robert Invoice#: 6661999705172041 Date: 5/17/2024 - Enviva Interviews 4-30 - Enviva Interviews 4-30 Dinner JAMES PRINCE 04/30/2024- 05/02/2024 - Washington, DC - Jim Prince - Enviva Interviews - Dinner	75.00
Vendor: McRoberts, Travis A. Invoice#: 6659399705172041 Date: 5/17/2024 - Enviva Interviews & Partner Conf in DC - Enviva Interviews & Partner Conf in DC Taxi / Car Service TRAVIS MCROBERTS 04/30/2024- 05/03/2024 - Washington, DC - Travis McRoberts - Enviva Interviews - Uber from Bethesda to DC hotel	26.92
Vendor: McRoberts, Travis A. Invoice#: 6659399705172041 Date: 5/17/2024 - Enviva Interviews & Partner Conf in DC - Enviva Interviews & Partner Conf in DC Parking TRAVIS MCROBERTS 04/30/2024- 05/03/2024 - Washington, DC - Travis McRoberts - Enviva Interviews - airport parking	32.40
500-Project Management - per Hour	4,740.00
504-Senior Management - per Hour	75.00
504-Senior Management - per Hour	375.00
300-Database Hosting - per GB	8,388.00
300-Database Hosting - per GB	4,825.00
310-User Licenses - Relativity - per User	300.00
100-Processing - per GB	47.00
Online Legal Research: Westlaw	3,052.14
Total Expenses	\$25,147.65



Austin New York
Brussels Palo Alto
Dallas Riyadh
Dubai San Francisco
Houston Singapore
London Washington

TAX ID [REDACTED] 5457

Audit Committee of the Board of Directors of Enviva, Inc.
Debtor in Possession
7200 Wisconsin Avenue
Suite 1000
Bethesda, MD 20814

Due Upon Receipt

Invoice Number: 22017934
Invoice Date: June 18, 2024
Matter Number: 093229.0101

REMITTANCE STATEMENT

Matter Number: 093229.0101
Client: Audit Committee of the Board of Directors of Enviva, Inc.
Matter: Special Committee Investigation
Invoice Number: 22017934
Billing Attorney: B M Moore
Office: Washington D.C.

Total Fees	\$1,134,609.50
Total Expenses	\$25,147.65
Total Invoice Amount	\$1,159,757.15

TO ENSURE PROPER APPLICATION OF YOUR PAYMENT PLEASE RETURN THIS REMITTANCE ADVICE OR EMAIL TO ARHOUSTON@BAKERBOTTS.COM

Please Remit to:
Wiring Instructions
Baker Botts L.L.P.
Bank: JP Morgan Chase Bank
Address: 712 Main Street, Houston, TX 77002
ABA Number: 021 000 021
Swift Code: CHASUS33
Primary Account: 001 0000 2006
(Reference Invoice Number)

ACH Information:
Baker Botts L.L.P.
Bank: JP Morgan Chase Bank
Address: 712 Main Street, Houston, TX 77002
Routing Number: 111 000 614
Primary Account: 001 0000 2006
(Reference Invoice Number)

To Pay by Check, send to:
Baker Botts L.L.P.
P.O. Box 301251
Dallas, TX 75303-1251
(Reference Invoice Number)