

James R. Prince (admitted *pro hac vice*)  
 Travis A. McRoberts (admitted *pro hac vice*)  
**BAKER BOTTS L.L.P.**  
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*Counsel for the Special Committee to the Board of Directors of Enviva Inc.*

**IN THE UNITED STATES BANKRUPTCY COURT  
 FOR THE EASTERN DISTRICT OF VIRGINIA  
 ALEXANDRIA DIVISION**

In re:	)	Chapter 11
	)	
ENVIVA INC., <i>et al.</i> ,	)	Case No. 24 – 10453 (BFK)
	)	
Debtors. <sup>1</sup>	)	(Jointly Administered)
	)	

**SECOND MONTHLY FEE STATEMENT OF BAKER BOTTS LLP FOR ALLOWANCE  
 OF AN ADMINISTRATIVE CLAIM FOR COMPENSATION AND REIMBURSEMENT  
 OF EXPENSES INCURRED FROM APRIL 1, 2024 THROUGH APRIL 30, 2024**

Name of applicant:	Baker Botts LLP
Authorized to provide professional services to: Special Committee of the Board of Directors of Enviva Inc.	Enviva Inc., <i>et al.</i> Debtors and Debtors in Possession
Date of retention order entered:	May 8, 2024, effective as of March 12, 2024
Period for which compensation and reimbursement are sought:	April 1, 2024 through April 30, 2024
Compensation sought as actual, reasonable, and necessary:	\$709,226.40 (80% of \$886,533.00)

<sup>1</sup> Due to the large number of Debtors in these jointly administered chapter 11 cases, a complete list of the Debtor entities and the last four digits of their federal tax identification numbers is not provided herein. A complete list may be obtained on the website of the Debtors’ claims and noticing agent at [www.kccllc.net/enviva](http://www.kccllc.net/enviva). The location of the Debtors’ corporate headquarters is: 7272 Wisconsin Avenue, Suite 1800, Bethesda, MD 20814.



Expense reimbursement sought as actual, reasonable, and necessary:	\$12,968.87
Type of fee statement or application:	Monthly Fee Statement <sup>2</sup>

Pursuant to sections 327, 330, and 331 of title 11 of the United States Code, (the “Bankruptcy Code”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), the *Order Granting the Debtors’ Application to Employ and Retain Baker Botts LLP as Counsel to the Special Committee of the Board of Directors of the Debtors Effective Nunc Pro Tunc to the Petition Date* entered May 8, 2024 [Docket No. 282319] (the “Retention Order”), the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* entered April 12, 2024 [Docket No. 317] (the “Interim Compensation Order”), and the Local Rules of Bankruptcy Practice and Procedure of the United States Bankruptcy Court for the Eastern District of Virginia (the “Local Bankruptcy Rules”), the law firm of Baker Botts LLP (“Baker Botts”), counsel to the Special Committee of the Board of Directors of Enviva Inc., hereby submits this monthly fee statement (the “Monthly Fee Statement”) for the allowance of compensation for the reasonable and necessary legal services rendered by Baker Botts for the period from April 1, 2024 through April 30, 2024 (the “Fee Period”) and reimbursement of the actual and necessary expenses that Baker Botts incurred during the Fee Period. By this Monthly Fee Statement, Baker Botts seeks allowance of compensation for services rendered in the amount of \$886,533.00 and payment in the amount of \$709,226.40 (which

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<sup>2</sup> Notice of this Monthly Fee Statement shall be served in accordance with the Interim Compensation Order (as defined herein) and objections to payment of the amounts described in this Monthly Fee Statement shall be addressed in accordance with the Interim Compensation Order.

equals 80% of the compensation sought herein). Baker Botts also seeks allowance and reimbursement of actual and necessary expenses in the amount of \$12,968.87.

**Itemization of Services Rendered and Disbursements Incurred**

1. In support of this Monthly Fee Statement, Baker Botts has attached the following:
  - **Exhibit A** is a summary of the prior fee statements and applications submitted by Baker Botts and the amounts allowed by the Court in connection with these chapter 11 cases.
  - **Exhibit B** is a summary of the number of hours expended and fees incurred (on an aggregate basis) by Baker Botts partners, associates, and paraprofessionals during the Fee Period with respect to each of the subject matter categories that Baker Botts established in accordance with its internal billing procedures. Baker Botts incurred \$886,533.00 in fees during the Fee Period. Pursuant to this Monthly Fee Statement, Baker Botts seeks reimbursement for 80% of such fees (\$709,226.40 in the aggregate).
  - **Exhibit C** is a summary providing certain information regarding the Baker Botts attorneys and paraprofessionals for whose work on these chapter 11 cases compensation is sought in this Monthly Fee Statement. Baker Botts' attorneys and paraprofessionals expended a total of 738.9 hours in connection with these chapter 11 cases during the Fee Period.
  - **Exhibit D** is a summary of the expenses incurred by Baker Botts during the Fee Period that sets forth the total amount of reimbursement sought with respect to each type of expense for which Baker Botts is seeking reimbursement in this Monthly Fee Statement. These disbursements comprise the requested sum for Baker Botts' out-of-pocket expenses.
  - **Exhibit E** is a detailed invoice for the hours expended and fees incurred by Baker Botts partners and paraprofessionals during the Fee Period with respect to each of the subject matter categories that Baker Botts established in accordance with its internal billing procedures.

**Representations**

2. Although every effort has been made to include all fees and expenses incurred in the Fee Period, some fees and expenses might not be included in this Monthly Fee Statement due to delays caused by accounting and processing during the Fee Period. Baker Botts reserves the right to make further application to this Court for allowance of such fees and expenses not included

herein. Subsequent fee statements and applications will be filed in accordance with the Bankruptcy Code, Bankruptcy Rules, Local Bankruptcy Rules, and Interim Compensation Order.

**Notice**

Notice of this Monthly Fee Statement has been or will shortly be provided by electronic mail, hand or overnight delivery, on: (i) the Debtors, Enviva Inc., 7272 Wisconsin Avenue, Suite 1800, Bethesda, Maryland 20814, Attn: Jason E. Paral (jason.paral@envivabiomass.com); (ii) proposed co-counsel to the Debtors, Vinson & Elkins LLP, 1114 Avenue of the Americas, 32nd floor, New York, New York 10036, Attn: David S. Meyer (dmeyer@velaw.com) and Jessica C. Peet (jpeet@velaw.com), and 2001 Ross Avenue, Suite 3900, Dallas, Texas 75201, Attn: Matthew J. Pyeatt (mpyeatt@velaw.com) and Trevor G. Spears (tspears@velaw.com), and co-counsel to the Debtors, Kutak Rock LLP, 901 East Byrd Street, Suite 1000, Richmond, Virginia 23219, Attn: Michael A. Condyles (michael.condyles@kutakrock.com), Peter J. Barrett (peter.barrett@kutakrock.com), and Jeremy S. Williams (jeremy.williams@kutakrock.com); (iii) co-counsel to the Ad Hoc Group, Davis Polk & Wardwell LLP, 450 Lexington Avenue, New York, NY 10017, Attn: Damian S. Schaible (damian.schaible@davispolk.com), David Schiff (david.schiff@davispolk.com), and Hailey W. Klabo (hailey.klabo@davispolk.com), and McGuireWoods LLP, 800 East Canal Street, Richmond, Virginia 23219, Attn: Dion W. Hayes (dhayes@mcguirewoods.com), K. Elizabeth Sieg (bsieg@mcguirewoods.com), and Connor W. Symons (csymons@mcguirewoods.com); (iv) counsel to the Committee, Akin Gump Strauss Hauer & Feld LLP, 2001 K Street N.W., Washington, D.C. 20006, Attn: Scott L. Alberino (salberino@akingump.com) and Alexander F. Antypas (aantypas@akingump.com) and One Bryant Park, New York, NY 10036, Attn: Jason P. Rubin (jrubin@akingump.com); and (v) the United States Trustee for the Eastern District of Virginia (the “*U.S. Trustee*”), 200 Granby Street, Room 625, Norfolk, Virginia, 23510 Attn: Kenneth N. Whitehurst

(kenneth.n.whitehurst@usdoj.gov) and Nicholas S. Herron (nicholas.s.herron@usdoj.gov) (collectively, the “*Application Recipients*”).

WHEREFORE, Baker Botts respectfully requests that an allowance be made to Baker Botts for 100% of its fees of \$886,533.00 and 100% of its expenses of \$12,968.87 incurred during the Fee Period. Baker Botts also respectfully requests payment by the Debtors of \$709,226.40 representing the sum of 80% of its fees requested herein and 100% of the expense reimbursement requested herein.

Dated: June 4, 2024

/s/ James R. Prince

**BAKER BOTTS L.L.P.**

James R. Prince (admitted *pro hac vice*)  
Travis A. McRoberts (admitted *pro hac vice*)  
2001 Ross Avenue, Suite 900  
Dallas, Texas 75201-2980  
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Facsimile: (214) 953-6503  
Email: jim.prince@bakerbotts.com  
travis.mcroberts@bakerbotts.com

*Counsel for the Special Committee to the Board  
of Directors of Enviva Inc.*

Electronically filed by:

/s/ Jeremy S. Williams

**KUTAK ROCK LLP**

Michael A. Condyles (VA 27807)  
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Jeremy S. Williams (VA 77469)  
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Richmond, Virginia 23219-4071  
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**EXHIBIT A**

**Prior Fee Statement, Applications, and Allowances**

<b>Filing Name, Filing Date, Docket No.</b>	<b>Period Covered</b>	<b>Total Fees</b>	<b>Requested</b>		<b>Preliminarily Allowed</b>	
			<b>Fees</b>	<b>Expenses</b>	<b>Fees</b>	<b>Expenses</b>
05/16/2024; DKT No. 584	03/12/2024- 03/31/2024	\$434,826.50 (100%)	\$347,861.20 (80%)	\$15,661.71 (100%)	\$347,861.20 (80%)	\$15,661.71 (100%)

**EXHIBIT B**

**Statement of Fees by Subject Matter during the Fee Period**

<b>Matter Code</b>	<b>Matter Description</b>	<b>Hours</b>	<b>Fees Requested</b>
001	Q4 2022 Transactions	3.6	\$5,059.50
002	Other Transactions	309.5	\$378,396.00
003	Court Hearings	2.1	\$1,161.50
004	Special Committee Meetings and Counsel, Governance and Audit	290.3	\$325,935.50
005	Creditor Communications and Meetings	30.7	\$42,436.50
007	Retention and Fee Applications	44.2	\$60,046.50
009	Non-Working Travel	4.5	\$6,360.00
010	Budgeting and Staffing Plan	8.3	\$11,007.50
011	Dividend Analysis	45.7	\$56,130.00
<b>Total</b>		<b>738.9</b>	<b>\$886,533.00</b>

**EXHIBIT C**

**Professionals Rendering Services during the Fee Period**

The Baker Botts’ attorneys who rendered professional services in these cases during the Fee Period include:

<b>Professional</b>	<b>Position</b>	<b>Year Admitted</b>	<b>Expertise</b>	<b>Hourly Billing Rate</b>	<b>Total Hours Billed</b>	<b>Total Compensation</b>
Bowling, S R	Partner	2010	Financial Restructuring	\$1,410.00	29.6	\$41,736.00
Clark, K A	Partner	2007	Litigation	\$1,320.00	35.9	\$47,388.00
McRoberts, T A	Partner	2013	Financial Restructuring	\$1,350.00	100.1	\$135,135.00
Moore, B M	Partner	2004	Litigation	\$1,405.00	62.5	\$87,812.50
Prince, J R	Partner	1992	Financial Restructuring	\$1,540.00	96.0	\$147,840.00
Swidler, M J	Senior Counsel	1983	Corporate	\$1,635.00	9.6	\$15,696.00
Bogdanski, C A	Senior Associate	2017	Litigation	\$1,180.00	20.9	\$24,662.00
Chiu, K	Senior Associate	2018	Financial Restructuring	\$1,105.00	112.0	\$123,760.00
Randle, L N	Senior Associate	2010	Financial Restructuring	\$1,225.00	78.6	\$96,285.00
Edmundson, D M	Associate	2022	Litigation	\$820.00	12.3	\$10,086.00
Johnson, C G	Associate	2021	Corporate	\$895.00	1.6	\$1,432.00
Kusick, A L	Associate	2023	Litigation	\$665.00	20.7	\$13,765.50
Saxon, S V	Associate	2021	Financial Restructuring	\$895.00	155.1	\$138,814.50
Quaciari, V J	Senior eDiscovery Counsel	2010	Litigation	\$700.00	1.1	\$770.00
<b>Totals</b>					<b>736.0</b>	<b>\$885,182.50</b>

The Baker Botts’ paraprofessionals who rendered professional services in these cases during the Fee Period include:

<b>Paraprofessional</b>	<b>Position</b>	<b>Department</b>	<b>Hourly Billing Rate</b>	<b>Total Hours Billed</b>	<b>Total Compensation</b>
Augustus, M P	eDiscovery Project Manager	Knowledge Services/Practice Solutions	\$410.00	1.0	\$410.00



Ewing-Pearle, L B	eDiscovery Manager	Knowledge Services/Practice Solutions	\$495.00	1.9	\$940.50
<b>Totals</b>				<b>2.9</b>	<b>\$,1350.50</b>

**EXHIBIT D**

**Summary of Expenses Incurred during the Fee Period**

<b>Type</b>	<b>Expenses</b>
Computer Research	\$3,730.87
Discovery/eDiscovery - Database Hosting/Processing/Management	\$9,238.00
<b>TOTAL EXPENSES:</b>	<b>\$12,968.87</b>

**EXHIBIT E**

**Detailed Invoice of Fees and Expenses Incurred During the Fee Period**

# BAKER BOTTS L.L.P.

Austin  
Brussels  
Dallas  
Dubai  
Houston  
London  
New York  
Palo Alto  
Riyadh  
San Francisco  
Singapore  
Washington

TAX ID 74-1195457

Audit Committee of the Board of Directors of Enviva, Inc.  
Debtor in Possession  
7200 Wisconsin Avenue  
Suite 1000  
Bethesda, MD 20814

Invoice Number: 22017441  
Invoice Date: May 16, 2024  
Attorney: B M Moore

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Total fees for services and expenses for the matter shown below through April 30, 2024

**093229.0101**  
Special Committee Investigation

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Total Current Fees	\$886,533.00
Total Current Costs	\$12,968.87
<b>Total Current Due</b>	<b>\$899,501.87</b>

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**BAKER BOTTS** LLP

Invoice No: 22017441  
 Invoice Date: May 16, 2024  
 Matter: 093229.0101

Audit Committee of the Board of Directors of Enviva, Inc.  
 Special Committee Investigation

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Task</u>	<u>Description</u>
04/01/24	S R Bowling	1.4	002	Review and analyze certain material transactions.
04/01/24	K Chiu	7.8	002	Review and revise consolidated tracker/summary of reviewed transactions for outstanding diligence, document requests and preliminary findings (4.3); email S. Bowling regarding select transactions (.1); email L. Randle regarding same (.1); email T. McRoberts regarding select related party transactions (.1); further revise consolidated tracker/summary of transactions (1.8); review and diligence of select related party transactions and related documents (1.4).
04/01/24	K Chiu	0.6	007	Telephone conference with J. Prince and T. McRoberts regarding revisions to B. Moore declaration (.2); revise B. Moore declaration (.3); email B. Moore regarding same (.1).
04/01/24	T A McRoberts	4.2	002	Review and analyze additional related-party transactions (2.0); prepare written summary of initial conclusions on same (1.4); confer with K. Chiu regarding summary chart of transaction review results and conclusions (.1); review transaction review summaries prepared by S. Bowling (.2); review transaction review summaries prepared by S. Saxon (.2); review transaction review summaries prepared by L. Randle (.2); emails with BB team regarding transaction review summaries and conclusions (.1).
04/01/24	J R Prince	0.2	007	Confer with M. Pyeatt (V&E) regarding filing and service of retention pleadings and likely hearing date for same under facts of case.
04/01/24	J R Prince	0.3	002	Direct K. Chiu and T. McRoberts with project management and coordination of work streams for efficiency and quality control.
04/01/24	J R Prince	0.2	002	Direct L. Randle with review and analysis of select related-party contracts for efficiency and quality control.
04/01/24	J R Prince	1.0	007	Edit B. Moore declaration (.5); confer with T. McRoberts and K. Chiu regarding finalizing retention papers, obtaining approval of edits from witnesses and filing and hearing process (.5).

**BAKER BOTTS** L.L.P.

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Audit Committee of the Board of Directors of Enviva, Inc.  
 Special Committee Investigation

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Task</u>	<u>Description</u>
04/01/24	J R Prince	3.5	002	Evaluate select related-party transactions occurring in 2021 (2.2); prepare insert of notes, factual and legal analysis in respect of same for inclusion in master work product tracking document (1.3).
04/01/24	J R Prince	0.3	002	Identify executive transactions for additional review and analysis (.2); direct T. McRoberts with updating of transaction list (.1).
04/01/24	J R Prince	0.8	002	Review and comment on draft transaction summaries and legal analysis where necessary for completeness and for follow-up diligence work (.6); confer with S. Bowling regarding evaluation of 2021 sponsor debt to scope additional diligence regarding same (.2).
04/01/24	L N Randle	2.8	004	Draft insert for memorandum regarding legal standards.
04/01/24	L N Randle	4.7	002	Review related-party transactions and analyze for investigation.
04/01/24	S V Saxon	8.1	004	Incorporate fiduciary duty memo into greater due diligence memo (7.5); confer with K. Chiu and T. McRoberts regarding status of diligence memo (0.1); confer with L. Randle regarding diligence memo (0.5).
04/02/24	S R Bowling	3.0	002	Confer with BB restructuring team consisting of J. Prince, T. McRoberts, K. Chiu, L. Randle and S. Saxon regarding work streams, strategy and coordination of same to avoid duplication of effort (1.1); review and analyze public filings regarding Biomass Contract and related transactions (1.4); confer with J. Prince regarding analysis of same (.5).
04/02/24	K Chiu	0.5	010	Email T. McRoberts regarding precedent budget and staffing plan (.2); emails with R. Romero directing revisions and updates to proposed budget and staffing plan (.3).
04/02/24	K Chiu	0.7	007	Further revisions to draft retention application and supporting declarations (.2); email B. Moore regarding same (.2); emails with B. Moore and debtors' counsel at V&E regarding updated drafts of retention papers for filing (.3).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Task</u>	<u>Description</u>
04/02/24	K Chiu	6.1	002	Revise and update consolidated tracker/summary of reviewed transactions (1.2); telephone conference with M. Swidler, J. Prince and T. McRoberts regarding additional diligence documentation for select transactions identified (1.1); emails J. Prince and L. Randle regarding diligence of select related transactions (.2); further revise and update consolidated tracker/summary of reviewed transactions (2.5); review select SEC documents/filings related to certain transactions (1.1).
04/02/24	K Chiu	1.8	004	Update and revise WIP list for open action items and status updates related to investigation and internal diligence milestones (.5); email T. McRoberts regarding same (.2); telephone conference with financial restructuring team to discuss status updates/action items for diligence memorandum, including updates to internal diligence documentation and research tasks (1.1).
04/02/24	C G Johnson	1.6	002	Correspondence with T. McRoberts regarding related-party transactions (.3); review select disclosure of related-party transactions (1.3).
04/02/24	T A McRoberts	1.6	002	Emails with C. Johnson regarding research on additional related party transactions in securities filings (.2); telephone conference with J. Prince regarding team call on transaction review status (.1); prepare agenda for BB team meeting on transaction review work streams (.2); telephone conference with J. Prince, T. McRoberts, K. Chiu, L. Randle and S. Saxon to discuss status of various work streams related to transactions review for efficiency and quality control (1.1).
04/02/24	T A McRoberts	0.9	007	Review and finalize retention application papers (.4); emails with BB team regarding same (.1); emails with B. Moore and J. Wong regarding same (.1); emails with BB and V&E teams regarding same (.2); telephone conference with M. Pyeatt regarding same (.1).
04/02/24	T A McRoberts	0.5	004	Review S. Saxon research on dividends and applicability to dividends issued by company.
04/02/24	B M Moore	3.1	002	Communications concerning and review of related-party transactions (2.0); identify additional documents to request from Company concerning related-party transactions (1.1).

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04/02/24	B M Moore	1.5	007	Review updated B. Moore and J. Wong declarations and send J. Wong declaration for approval.
04/02/24	J R Prince	1.1	002	Confer with M. Swidler, S. Bowling, T. McRoberts and K. Chiu regarding gathering documents for efficient review and discuss historical related-party transactions for completeness.
04/02/24	J R Prince	0.2	007	Emails with special committee chair and B. Moore regarding retention papers.
04/02/24	J R Prince	1.2	002	Evaluate disclosures regarding and substantive terms of related-party license assumption in 2021 for potential claims as part of investigation (.7); draft summary of same and provide assessment for tracking and project management (.5).
04/02/24	J R Prince	0.5	002	Evaluate partnership's structure, standards and governance documents.
04/02/24	J R Prince	1.4	002	Review and analysis of related-party transactions in SEC reports.
04/02/24	J R Prince	0.8	007	Review comments to draft retention papers real time with K. Chiu and make decisions regarding comments to incorporate (.5); confer with V&E regarding list of parties in interest for completeness (.2); direct K. Chiu with additional revisions (.1).
04/02/24	L N Randle	6.2	002	Review related-party support agreements (4.1); draft summary of same (2.1).
04/02/24	L N Randle	1.2	002	Telephone conference with S. Saxton, J. Prince, K. Chiu, Travis McRoberts, and S. Bowling regarding the analysis of certain related-party transactions.
04/02/24	S V Saxon	7.6	004	Draft actual and constructive fraudulent transfer section of diligence memo (5.3); correspond with L. Randle regarding diligence memo (0.3); confer with J. Prince, S. Bowling, T. McRoberts, K. Chiu, and L. Randle (1.1); revise analysis on safe harbor application to dividend payments (0.9).



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04/02/24	M J Swidler	3.3	002	Confer with BB team regarding aspects of prior affiliated transactions (1.1); assemble materials associated with prior affiliated transactions (1.2); confer with K. Clark regarding privilege and prior affiliated transactions (1.0).
04/03/24	S R Bowling	0.3	002	Review and comment on write up regarding analysis of certain material transactions.
04/03/24	K Chiu	0.7	004	Email L. Randle regarding supporting research for legal standards for preferences (.2); email T. McRoberts regarding updates to WIP list (.1); review and revise same (.3); email L. Randle and S. Saxon regarding updates to same (.1).
04/03/24	K Chiu	0.7	007	Emails and telephone conferenes with J. Prince, T. McRoberts and M. Pyeatt of V&E regarding retention application comments and adjustments to disclosures given feedback derived from court order on V&E retention application (.6); email T. McRoberts for purposes of confirming disclosures in B. Moore declaration (.1).
04/03/24	K Chiu	6.7	002	Emails with S. Bowling and J. Prince regarding limitations period review for select transactions (.2); email T. McRoberts regarding transaction review summary (.1); review and diligence of select related party transactions and publicly available documents per SEC filings (3.3); revise draft consolidated tracker of review transactions for additional diligence items and preliminary conclusions (3.1).
04/03/24	K A Clark	0.7	004	Internal strategy discussion with B. Moore regarding status of special committee review tasks.
04/03/24	T A McRoberts	3.4	002	Emails with BB team regarding memorandum to special committee on investigation findings (.2); review case law cited in draft of same (.2); email K. Chiu regarding transaction review tracking chart status (.1); review preliminary draft of same (.2); extensive review and revision of work in progress tracking chart (.8); emails with K. Chiu, S. Saxon and L. Randle on same (.3); draft transaction review and interview plan for BB team review (1.2); emails with J. Prince and S. Bowling regarding same (.1); email and telephone conference with B. Moore regarding investigation status update (.1); review J. Prince analysis of additional related party transactions (.2).

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04/03/24	T A McRoberts	0.3	007	Telephone conference with K. Chiu regarding revisions to retention application and related issues (.2); email BB and V&E teams regarding filing of retention application (.1).
04/03/24	B M Moore	3.3	002	Continue review of record and supplement list of follow-up items to Company (3.0); check status of document requests (.3).
04/03/24	B M Moore	0.7	004	Internal communications concerning next steps of special committee investigation.
04/03/24	J R Prince	5.5	002	Evaluate related-party commercial agreements and SEC disclosures regarding raw material purchase contracts since 2018 (2.3); draft summaries of work product for inclusion in project management tracking and client memoranda (1.2); evaluate additional information needed for assessment of potential claims in respect of related-party transactions during review period (.9); develop targeted interview topics and key questions for transactions under review for efficiency and completeness (1.1).
04/03/24	J R Prince	1.2	004	Evaluate statute of limitations and choice of law matters including analysis of VA and 4th Circuit precedent (.8); direct S. Saxon with research regarding limitation periods (.2); email communication with S. Bowling and K. Chiu regarding limitation periods for breach of fiduciary potential claims (.2).
04/03/24	J R Prince	0.3	002	Review and comment on updates, project management and event tracking for project coordination and efficiency (.2); evaluate status of project work streams (.1).
04/03/24	J R Prince	0.5	007	Review court order regarding retention applications (.1); draft inserts to B. Moore declaration (.2); coordinate compliance with bankruptcy and guideline compliance (.2).
04/03/24	S V Saxon	8.3	004	Draft REV sections of diligence memo (6.7); research choice of law regarding fiduciary duties (0.9); research statute of limitations in various jurisdictions (0.2); correspond with J. Prince, S. Bowling, T. McRoberts, and L. Randle on choice of law for fiduciary duties (0.5).

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 Special Committee Investigation

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Task</u>	<u>Description</u>
04/04/24	S R Bowling	1.1	002	Confer with J. Prince, T. McRoberts, K. Chiu, L. Randle and S. Saxon regarding status of analysis and open legal and factual questions (.9); confer with J. Prince and T. McRoberts regarding strategy and next steps (.2).
04/04/24	K Chiu	4.9	002	Revise and update tracker/summary of review transactions for additional diligence notes and preliminary conclusions (3.4); review of select transactions and related documents to validate preliminary diligence (1.5).
04/04/24	K Chiu	1.6	004	Revise and update WIP list (.4); email T. McRoberts, J. Prince and S. Bowling regarding same (.1); telephone conference with J. Prince, T. McRoberts and S. Bowling regarding status updates and open items for diligence memo and transaction review (.9); email S. Saxon and L. Randle regarding additional secondary sources to review for incorporation into diligence memo (.2).
04/04/24	K Chiu	2.9	007	Revise draft B. Moore declaration for supplemental specific disclosure language (.6); email B. Moore, J. Prince, and T. McRoberts regarding same (.1); further revise draft of same (.5); email P. Elliot to confirm changes to B. Moore declaration (.1); review and finalize draft retention papers (.8); email V&E regarding same (.2); telephone conference with M. Pyeatt regarding additional revisions to supporting declaration (.3); emails with B. Moore and V&E team regarding filing of retention papers and declarant authorizations (.3).
04/04/24	K A Clark	0.6	004	Supplement special committee investigation work product.
04/04/24	T A McRoberts	1.4	002	Prepare agenda for BB update call on status of transactions review and other issues (.2); review further revised work in progress tracking chart (.2); attend update call with J. Prince, T. McRoberts, K. Chiu, L. Randle and S. Saxon regarding status of transactions review and other matters related to investigation (.9); email B. Moore regarding transaction review issues (.1).

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04/04/24	T A McRoberts	1.0	007	Review revised B. Moore declaration in support of retention (.2); emails with BB team regarding same (.1); emails with BB and V&E teams regarding further revised retention application for filing (.1); telephone conference with BB and V&E teams regarding same (.4); emails with BB team regarding finalizing same for filing (.2).
04/04/24	B M Moore	2.5	004	Discussion with PCAOB expert concerning audit standards (1.0); review and comments to latest version of representation letter for special committee (1.5).
04/04/24	B M Moore	2.1	001	Refine findings concerning Q4 transactions to insert into legal memorandum.
04/04/24	B M Moore	1.1	007	Review revised declaration and applications and send revised declaration to J. Wong.
04/04/24	L N Randle	3.9	004	Research 4th circuit standard on preference actions (1.0); draft insert for memorandum on legal standard for preference actions (2.0); telephone conference with BB team regarding tasks and management of resources for efficiency (.9).
04/04/24	L N Randle	0.9	002	Telephone conference with S. Saxton, J. Prince, K. Chiu, Travis McRoberts, and S. Bowling regarding the analysis of certain related-party transactions.
04/04/24	S V Saxon	7.3	004	Draft avoidable transfer section of diligence memo under identified states' laws (6.1); correspond with L. Randle regarding same (0.3); confer with J. Prince, S. Bowling, T. McRoberts, K. Chiu, and L. Randle regarding status of representation (0.9).
04/05/24	K Chiu	0.2	003	Emails with R. Romero regarding revisions to pro hac vice applications.
04/05/24	K Chiu	8.8	002	Revise and update tracker/summary of review transactions for additional diligence notes and preliminary conclusions (4.2); review and documentation of additional documents/diligence requests for select related party transactions for purposes of updating Company diligence list (2.2); review of select transactions and related documents to validate preliminary diligence (1.1); further review of additional material definitive agreements filed in support of related party transactions (1.3).

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04/05/24	K A Clark	0.9	004	Supplement special committee investigation work product and outline for proposed next phase.
04/05/24	T A McRoberts	1.7	002	Emails with B. Moore regarding transaction review status (.2); emails with S. Saxon regarding draft memorandum detailing findings in review of related party and material definitive agreements (.1); begin reviewing draft of same (1.4).
04/05/24	T A McRoberts	0.1	010	Emails with R. Romero regarding budget and staffing plan information.
04/05/24	B M Moore	2.2	011	Review public disclosures concerning dividends and begin chart regarding same.
04/05/24	S V Saxon	5.5	004	Draft legal standards for avoidable transfer and relevant defenses section of diligence memo (5.3); correspond with L. Randle regarding same (0.2).
04/06/24	K Chiu	7.6	002	Revise and update tracker/summary of review transactions for additional diligence notes and preliminary conclusions (2.6); review and documentation of additional documents/diligence requests for select related party transactions (1.8); review of select transactions and related material agreements for potential claims (3.1); correspondence with T. McRoberts regarding status of updates to tracker (.1).
04/07/24	K Chiu	6.7	002	Revise and update tracker/summary of review transactions for additional diligence notes and preliminary conclusions (2.6); review and documentation of additional documents/diligence requests for select related party transactions (0.8); further revise diligence tracker/summary per feedback and documentation of reviewed documents and other findings (3.2); email T. McRoberts regarding same (.1).
04/07/24	B M Moore	0.3	002	Communications concerning next steps.

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04/08/24	K A Clark	4.8	004	Supplement special committee investigation work product (1.3); prepare for legal strategy meeting regarding status of special committee investigation (.6); legal strategy discussion with D. Meyer, R. Layne, J. Enns, J. Peet, and B. Moore regarding status of draft representation letter from external auditors and proposed next steps (1.5); discussion with special committee member, G. Whitlock, regarding status of draft representation letter from external auditors and next steps for special committee (.9); strategy discussion with B. Moore regarding same (.5).
04/08/24	T A McRoberts	3.8	002	Telephone conference with B. Moore regarding transaction review, investigation status and other issues (.2); prepare summary of transaction review open issues for J. Prince (.2); telephone conference with J. Prince regarding status of transaction review and related matters (.7); review and revise transaction review tracking chart (1.5); review and revise draft memorandum detailing results of transaction review (.8); emails with K. Chiu regarding work in progress tracking chart (.1); review and revise same (.2); emails with B. Moore and J. Paral regarding call to discuss transaction review and related issues (.1).
04/08/24	B M Moore	3.4	004	Prepare for meeting regarding status of special committee investigation (.5); legal strategy discussion with D. Meyer, R. Layne, J. Enns, J. Peet, and K. Clark regarding status of draft representation letter from external auditors and proposed next steps (1.5); discussion with special committee member, G. Whitlock, regarding status of draft representation letter from external auditors and next steps for special committee (.9); strategy discussion with K. Clark regarding same (.5).
04/08/24	B M Moore	0.3	002	Telephone conference with T. McRoberts regarding transaction review, investigation status and other issues (.2); emails with T. McRoberts and J. Paral regarding call to discuss transaction review and related issues (.1).
04/08/24	J R Prince	0.2	004	Confer with T. McRoberts regarding legal analysis and project management items for efficiency and to provide effective counsel.
04/08/24	L N Randle	2.1	004	Research insolvency test under Delaware corporate statutes related to distributions.

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04/09/24	S R Bowling	0.3	001	Confer with BB restructuring team regarding investigation work streams, strategy and next steps.
04/09/24	K Chiu	0.1	007	Emails to B. Moore, J. Prince and T. McRoberts regarding objection deadline and hearing dates on BB retention application (.1).
04/09/24	K Chiu	0.6	002	Update WIP list for transactions review developments (.2); email J. Prince and T. McRoberts regarding same (.1); telephone conference with J. Prince, T. McRoberts, L. Randle and S. Saxon regarding status updates on transaction review summary, diligence memorandum, upcoming calls with client and open action items (.3).
04/09/24	K A Clark	4.2	004	Supplement special committee investigation work product following discussion with committee member G. Whitlock (.7); analyze research concerning external audit standards (.8); strategy discussion with M. Swidler regarding next steps for special committee representation letter (1.4); telephone conference with D. Meyer, G. Nunziata, B. Moore, and M. Swidler to discuss status of external audit work in connection with special committee representation (.5); internal strategy discussion with B. Moore and M. Swidler to discuss update for special committee and proposed next steps (.8).
04/09/24	T A McRoberts	0.7	002	Emails with team regarding transaction review call and status updates for work in progress chart (.2); review and comment on same (.2); telephone conference with S. Bowling, K. Chiu, S. Saxon and L. Randle to discuss status of transaction review and related work streams (.3).
04/09/24	B M Moore	2.8	004	Review research concerning external audit standards to prepare for call with G. Nunziata (1.5); telephone conference with D. Meyer, G. Nunziata, K. Clark, and M. Swidler to discuss status of external audit work in connection with special committee representation (.5); internal strategy discussion with K. Clark and M. Swidler to discuss update for special committee and proposed next steps (.8).
04/09/24	J R Prince	0.3	002	Confer with T. McRoberts, S. Bowling, K. Chiu, S. Saxon and L. Randle regarding status of work streams and work task list for efficiency and effective project management.

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04/09/24	L N Randle	0.3	002	Telephone conference with S. Saxton, J. Prince, K. Chiu, Travis McRoberts, and S. Bowling discussing work in progress to advance investigation.
04/09/24	S V Saxon	3.5	004	Telephone conference with financial restructuring team regarding status updates on transaction review summary, diligence memorandum, retention application, upcoming calls with client and open action items (0.3); confer with L. Randle on law regarding dividends (0.1); draft scope of investigation for diligence memo (3.1).
04/09/24	M J Swidler	2.4	004	Confer with K. Clark regarding recent background to the EY representation letter (1.3), conference with G. Nunziata and D. Meyer regarding update on interaction with EY (.5); follow-up conference with K. Clark and B. Moore regarding possible alternatives (.6).
04/10/24	K A Clark	2.0	004	Legal strategy discussion with G. Nunziata, D. Meyer, R. Layne, J. Enns, J. Peet, B. Moore, and M Swidler regarding status of draft representation letter from external auditors and proposed next steps (.5); strategy discussion with B. Moore and M. Swidler (.3); telephone conference with R. Layne and M. Swidler (.4); supplement special committee work product in advance of briefing session (.8).
04/10/24	T A McRoberts	3.8	002	Confer with J. Prince regarding meeting with J. Paral to discuss open transaction review questions and related diligence items (.4); prepare open issues outline for meeting with Company (1.3); confer with J. Prince regarding same (.2); telephone conference with J. Prince, B. Moore and J. Paral regarding transaction review questions and open issues (.7); follow-up discussion with J. Prince and B. Moore regarding same (.4); review and revise transaction review tracking chart (.8).
04/10/24	B M Moore	2.0	004	Review draft representations to prepare for legal strategy discussion (1.2); legal strategy discussion with G. Nunziata, D. Meyer, R. Layne, J. Enns, J. Peet, K. Clark, and M. Swidler regarding status of draft representation letter from external auditors and proposed next steps (.5); strategy discussion with K. Clark and M. Swidler (.3).



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04/10/24	B M Moore	1.1	002	Telephone conference with J. Prince, T. McRoberts and J. Paral regarding transaction review questions and open issues (.7); follow-up discussion with J. Prince and T. McRoberts regarding same (.4).
04/10/24	M J Swidler	1.8	004	Conference with Enviva and V&E regarding EY (.5); follow up with BB team re next-step approach with EY (.3); confer with R. Lane (V&E) regarding coordinating approach for possible meeting with EY and note to BB team regarding same (.3), follow up with K. Clark and R. Lane (V&E) in response to open V&E questions (.7).
04/11/24	K A Clark	1.1	004	Strategy discussion with M. Swidler regarding external audit representation letter (.6); prepare notes for discussion with external auditor's legal counsel (.5).
04/11/24	T A McRoberts	2.3	002	Email J. Prince regarding transaction review status update call (.1); email K. Chiu regarding revised transaction review tracker (.1); review and comment on same (.3); telephone conference with K. Chiu and L. Randle regarding open items for transaction review (.2); telephone conference with J. Prince regarding transaction review follow up with J. Paral (.2); prepare supplemental list of transactions for discussion with J. Paral and other Company parties (.5); telephone conference with J. Prince to discuss and revise same (.7); further review and revision of same (.2).
04/11/24	B M Moore	1.2	001	Draft fact section of legal memorandum concerning Q4 transactions.
04/11/24	J R Prince	0.8	002	Confer with T. McRoberts regarding agenda for call with general counsel for efficiency (.3); conference with Enviva general counsel regarding transactions and scope of diligence and implementation of same for efficiency and completeness (.5).
04/11/24	L N Randle	0.2	002	Telephone conference with S. Saxton, J. Prince, K. Chiu, Travis McRoberts, and S. Bowling discussing work in progress to advance investigation.
04/12/24	K A Clark	0.7	004	Strategy discussion with B. Moore and M. Swidler regarding proposed next steps for special committee with external auditor status.

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04/12/24	T A McRoberts	0.4	002	Email J. Prince regarding revised list of transactions for J. Paral review (.1); review and finalize same before sending to J. Paral (.2); email J. Paral regarding same (.1)
04/12/24	B M Moore	2.1	011	Draft questions for interviews concerning payment of dividends.
04/12/24	B M Moore	0.7	004	Legal strategy discussion with K. Clark and M. Swidler regarding proposed next steps for special committee with external auditor status.
04/12/24	M J Swidler	0.7	004	Conference with K. Clark and B. Moore regarding next steps on EY representation letter.
04/15/24	K Chiu	2.5	002	Review and update transaction diligence tracker (1.2); email S. Saxon regarding same (.1); review and update WIP list (.5); confer with J. Prince, T. McRoberts, L. Randle and S. Saxon regarding work stream status updates, including transaction review, diligence memo, upcoming client meetings and open action items (.7).
04/15/24	K A Clark	2.2	004	Prepare for meeting with special committee members regarding next steps for draft representation letter to external auditors (.6); conference with special committee members regarding draft representation letter status (1.0); strategy discussion with B. Moore regarding planned outreach to external auditors (.4); review correspondence from counsel for UCC directed to special committee counsel and prepare notes for follow up (.2).
04/15/24	T A McRoberts	0.2	005	Emails with C. Gessner regarding committee counsel request for an introductory meeting to discuss the investigation (.1); emails with J. Prince and B. Moore regarding same (.1).
04/15/24	T A McRoberts	0.2	007	Emails with M. Pyeatt regarding committee request to extend retention application objection deadline (.1); emails with J. Prince regarding same (.1).

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04/15/24	T A McRoberts	1.0	002	Review and comment on updated work in progress tracking chart detailing status of various work streams, including those related to transaction review (.2); prepare agenda for BB team call on status of transaction review (.1); telephone conference with J. Prince, S. Bowling, K. Chiu, S. Saxon and L. Randle regarding work stream status updates, including transaction review, diligence memo, upcoming client meetings and open action items (.7).
04/15/24	B M Moore	2.4	004	Telephone conference with accounting expert to discuss PCAOB standards for representation letters (1.0); meeting with special committee members regarding draft representation letter status (1.0); strategy discussion with K. Clark regarding planned outreach to external auditors (.4).
04/15/24	J R Prince	0.7	002	Confer with K. Chiu, T. McRoberts, L. Randle, S. Saxon regarding coordination of work streams, status of open items to manage resources, and collaborate on legal issues being addressed in work product memorandum for efficiency and to save time.
04/15/24	J R Prince	0.3	004	Direct S. Saxon with additional legal research and analysis for client memorandum in respect of transfers under review.
04/15/24	J R Prince	0.7	007	Evaluate related-party transactions during review period for possible claims.
04/15/24	J R Prince	0.2	010	Evaluate staffing plan to manage resources efficiently.
04/15/24	J R Prince	0.7	002	Planning and coordination conference with T. McRoberts, S. Bowling, L. Randle, S. Saxon and K. Chiu to discuss status of work streams and analysis to meet client deadlines and manage overall project to save time and money.
04/15/24	J R Prince	0.4	011	Review Delaware statutes in respect of dividend and distributions and duties and safe harbors in respect of same.
04/15/24	L N Randle	3.6	004	Research legal standard for dividend payments under Delaware law (2.9); telephone conference with J. Prince, S. Bowling, S. Saxton, T. McRoberts, and K. Chiu regarding legal standards for investigation and related work streams (.7).

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04/15/24	S V Saxon	7.8	004	Confer with J. Prince on investigation memo (0.5); confer with J. Prince, S. Bowling, T. McRoberts, L. Randle, and K. Chiu regarding work stream status updates, including transaction review, diligence memo, upcoming client meetings and open action items (0.7); research applicable choice of law for fraudulent transfer claims (6.6).
04/15/24	S V Saxon	0.3	011	Confer with L. Randle on legal standard for making dividend payments (0.3).
04/15/24	M J Swidler	0.5	004	Conference with G. Whitlock and J. Wong regarding update on EY engagement.
04/16/24	K Chiu	2.9	002	Review of diligence requests and outstanding questions from transaction review tracker (.5); revise and prepare updated diligence request list for transaction-specific items, including minutes, agreements, and other relevant documents (2.2); emails with T. McRoberts regarding same (.2).
04/16/24	T A McRoberts	0.1	005	Emails with C. Gessner regarding call with BB and Akin Gump teams to discuss investigation.
04/16/24	T A McRoberts	0.8	004	Review and revise draft memorandum detailing results of review of various transactions.
04/16/24	T A McRoberts	1.8	002	Telephone conference (partial) with J. Prince and B. Moore on transaction review status, next steps and various other matters related to the investigation (.4); telephone conference with J. Prince on investigation and transaction review status (.3); telephone conference with D. Meyer, J. Leu, J. Prince and B. Moore on transaction review and investigation status (.5); emails with K. Chiu regarding additional diligence requests needed to complete transaction review (.1); review and revise draft of same (.5).
04/16/24	B M Moore	2.6	011	Continue review of board decks and minutes in connection with dividend review.
04/16/24	B M Moore	1.8	002	Prepare for (.4) and participate in telephone conference with J. Prince and T. McRoberts on transaction review status and next steps related to the investigation (.4); telephone conference with D. Meyer, J. Leu, J. Prince and T. McRoberts on transaction review, investigation status and time line for completion (.5).

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04/16/24	J R Prince	0.5	005	Conference with D. Meyer, B. Moore, T. McRoberts regarding reorganization case status generally to inform time line for completion of work.
04/16/24	J R Prince	1.5	002	Conference with T. McRoberts and K. Chiu to review factual information and financial analysis in respect of 2019 related-party transaction (.8); evaluate material definitive agreement and related-party transaction involving Riverstone affiliate including business purpose, fairness and process (.7).
04/16/24	J R Prince	0.5	002	Coordinate work streams regarding transaction and document review and analysis to avoid duplication of effort and meet deadlines.
04/16/24	L N Randle	2.3	011	Research elements of the surplus test for dividend payments under Delaware law and related safe harbors for board of director liability.
04/16/24	S V Saxon	6.7	004	Research choice of law issues for fraudulent transfers (3.5); draft choice of law legal standard in diligence memo (3.2).
04/17/24	S R Bowling	0.8	002	Confer with J. Prince regarding investigation strategy and substantive analysis.
04/17/24	K A Clark	1.9	005	Prepare for meeting with counsel for UCC (.6); conference with counsel for UCC (.5); review follow-on requests from same (.2); prepare materials for special committee in response to same (.6).
04/17/24	K A Clark	0.7	004	Prepare for meeting with external auditor legal counsel (.7).
04/17/24	T A McRoberts	1.8	004	Correspondence with S. Saxon regarding status of memorandum detailing results of transaction review (.1); continue extensive review and revision of draft memorandum detailing results of investigation and transaction review (1.7).

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04/17/24	T A McRoberts	2.9	007	Emails with M. Pyeatt regarding UST inquiries regarding Baker Botts retention (.1); review and analyze UST inquiries and requests for additional information (.6); emails with B. Moore and J. Prince regarding responses to same (.2); draft responses to UST's twenty requests for additional information regarding BB retention (1.6); emails with K. Harmon regarding BB prepetition payment disclosures (.1); telephone conference with J. Prince regarding same (.1); call with M. Pyeatt regarding UST requests for additional information on BB retention (.2).
04/17/24	T A McRoberts	1.0	005	Telephone conference with Akin Gump team, B. Moore, and J. Prince regarding status of transaction review and other case matters (.6); follow-up call with J. Prince and B. Moore regarding same (.4).
04/17/24	B M Moore	2.0	005	Prepare for (.9) and participate in call with Akin Gump regarding committee information requests and diligence items (.5); review and respond to follow-up email from same (.6).
04/17/24	J R Prince	0.3	005	Confer with B. Moore and T. McRoberts regarding UCC's list of information requests and related items.
04/17/24	J R Prince	0.7	007	Evaluate long list of questions from office of the UST (.3); confer with B. Moore and T. McRoberts regarding information to respond to same (.2); direct M. La Cour to track down records and information for responding to diligence questions from UST (.2).
04/17/24	J R Prince	0.7	005	Prepare for (.2) and attend opening conference with counsel for UCC to discuss scope of investigation and list of information requests (.5).
04/17/24	J R Prince	0.3	005	Prepare information and review transactions identified for conference with counsel for UCC.
04/17/24	L N Randle	7.1	011	Research and draft insert for memorandum on legal standards and related safe harbors.

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04/17/24	S V Saxon	4.7	004	Confer with L. Randle on legal standard of dividend payments (0.1); draft choice of law legal standard in diligence memo (1.4); revise fraudulent transfer legal standard in diligence memo (2.5); incorporate L. Randle research into diligence memo (0.6); correspond with T. McRoberts on comments to diligence memo (0.1).
04/17/24	M J Swidler	0.4	004	Conference with K. Clark regarding update on EY interaction and potential read to UCC.
04/18/24	K Chiu	0.3	004	Emails with S. Saxon regarding relevant locations of Enviva assets/plants for purposes of choice of law in due diligence memorandum.
04/18/24	K A Clark	1.7	004	Prepare notes and materials in advance of meeting with external auditors regarding special committee representation letter (.9); analyze strategy notes from company counsel regarding external auditors (.4); prepare update on status of special committee representation letter and external auditor discussions (.4).
04/18/24	T A McRoberts	1.5	007	Emails with B. Moore regarding responses to UST requests for additional information on BB retention (.2); telephone conference with J. Prince to review and revise responses to UST requests for additional information on BB retention (1.0); further review and revision of same (.2); emails with B. Moore and J. Prince regarding further revised draft of same (.1).
04/18/24	T A McRoberts	0.8	002	Review additional diligence materials, including board minutes and materials, provided by debtors in response to BB requests for information.
04/18/24	T A McRoberts	1.3	004	Review and revisions of memorandum detailing outcome of investigation and transaction review (1.1); emails with S. Saxon on same (.2).
04/18/24	B M Moore	1.2	007	Review UST requests concerning BB retention and gather information responsive to same.
04/18/24	B M Moore	1.0	004	Review work product prepared by K. Clark in advance of meeting with external auditors regarding special committee representation letter.
04/18/24	J R Prince	0.5	007	Develop responses to UST's list of questions.
04/18/24	J R Prince	0.5	007	Direct assistant with first draft of supplemental declaration (.2); edit draft declaration (.3).

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04/18/24	J R Prince	1.6	004	Evaluate complex choice of law issues in connection with evaluating substantive law to apply to various material transactions (.6); confer with S. Saxon regarding same and additional research under forum choice of law principles in federal court to assess applicable statute of limitations under state fraudulent transfer laws and where there are differences as to statutes of limitation, statutes of repose and other substantive differences (.6); review and comment on portion of legal analysis memorandum regarding applicable law (.4).
04/18/24	S V Saxon	16.5	004	Confer with J. Prince on choice of law in diligence memo (1.0); revise choice of law legal standard in diligence memo (2.6); research substantive versus procedural nature of statutes of limitations (4.7); confer with J. Prince on substantive versus procedural nature of statutes of limitations (0.5); create avoidable transfer state law chart (2.8); incorporate T. McRoberts comments to diligence memo (4.9).
04/19/24	K Chiu	0.5	004	Discussions with J. Prince, T. McRoberts, L. Randle and S. Saxon regarding status updates on due diligence memo and related action items.
04/19/24	K Chiu	0.2	007	Emails with T. McRoberts and J. Prince regarding Moore supporting declaration.
04/19/24	K A Clark	3.8	004	Supplement special committee work product for use in future briefing sessions (1.2); prepare for meeting with V&E regarding special committee draft representation letter (.3); meeting with V&E to discuss status of special committee discussions with external auditors (.8); prepare for meeting with counsel for external auditors (.8); discussion with counsel for external auditors regarding special committee representation letter (.5); update special committee regarding proposed next steps for draft representation letter (.2).
04/19/24	T A McRoberts	1.5	004	Conference with S. Saxon regarding revisions to memorandum on results of investigation and transaction review (.6); review and revise further revised memorandum detailing results of investigation (.9).
04/19/24	T A McRoberts	0.7	010	Emails with J. Prince and R. Romero regarding draft budget and staffing plan (.1); review and revise same (.4); call with J. Prince on same (.2).



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04/19/24	T A McRoberts	0.3	005	Review email from C. Gessner regarding Committee counsel request for further call to discuss investigation and results of transaction review (.1); emails with B. Moore and D. Meyer regarding call to discuss same (.2).
04/19/24	T A McRoberts	2.1	007	Telephone conference with J. Prince and B. Moore to discuss responses to UST voluminous requests for additional information on BB retention (.7); review and revise same (.2); emails with B. Moore and J. Prince regarding same (.1); emails with J. Rubin on committee requests for additional information on BB retention (.1); emails with K. Chiu and J. Prince regarding same (.1); emails with J. Prince and B. Moore regarding supplemental B. Moore declaration in support of retention (.4); review B. Moore revisions to same (.1); review and comment on draft of same (.4).
04/19/24	B M Moore	1.1	002	Internal meeting concerning status of review and next steps.
04/19/24	B M Moore	2.3	004	Meeting with V&E to discuss status of special committee discussions with external auditors (.8); prepare for meeting with counsel for external auditors (.5); discussion with legal counsel for external auditors regarding special committee representation letter (.5); memorandum to the file concerning call with counsel for external auditors (.5).
04/19/24	J R Prince	0.2	005	Confer with B. Moore and T. McRoberts regarding UCC information requests.
04/19/24	J R Prince	0.2	004	Confer with B. Moore regarding special committee process and KPMG issues.
04/19/24	J R Prince	0.7	007	Conference with B. Moore and T. McRoberts regarding answers to UST's diligence list and responses to same.
04/19/24	J R Prince	0.9	004	Evaluate 546(e) and application to facts of case in respect of distributions.
04/19/24	J R Prince	1.7	002	Evaluate related-party and material transactions during six-year review period (1.1); direct associate work streams for efficiency and to meet deadlines in respect of factual diligence of material transactions (.6).

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04/19/24	J R Prince	0.5	007	Review list of questions from counsel for UCC regarding requests for additional information in respect of BB connections (.3); confer with T. McRoberts regarding information to answer UCC questions (.2).
04/19/24	J R Prince	0.4	010	Update budget and staffing plan to better control fees based on current events and requests from UCC.
04/19/24	L N Randle	0.5	002	Telephone conference with S. Saxton, J. Prince, K. Chiu, Travis McRoberts, and S. Bowling discussing work in progress to advance investigation.
04/19/24	S V Saxon	5.1	004	Confer with L. Randle on transaction analysis in diligence memo (0.5); draft section of transaction analysis in diligence memo (3.2); confer with J. Prince, K. Chiu, L. Randle, S. Bowling, and T. McRoberts on diligence memo and status of investigation (1.0); confer with T. McRoberts on choice of law issues and transaction analysis (0.4).
04/20/24	K A Clark	0.8	004	Telephone conference with V&E to discuss queries for access to confidential information.
04/20/24	T A McRoberts	0.1	007	Email M. Pyeatt regarding responses to UST inquiries of BB retention.
04/20/24	T A McRoberts	0.9	005	Emails with J. Prince, B. Moore and D. Meyer regarding call to discuss committee requests (.2); telephone conference with J. Prince, B. Moore, K. Clark, D. Meyer, M. Pyeatt, and others from V&E regarding same (.7).
04/20/24	B M Moore	0.6	005	Telephone conference to prepare for meeting with Akin Gump.
04/20/24	J R Prince	0.5	005	Confer with D. Mier and M. Moran (of V&E) and B. Moore and T. McRoberts regarding timing of completion of special committee work generally and efficient production of documents to various estate fiduciaries to protect estate resources.
04/21/24	T A McRoberts	1.7	010	Extensive review and revision of budget and staffing plan draft.
04/21/24	T A McRoberts	0.1	005	Review emails from C. Gessner and B. Moore on committee follow-up discussion regarding investigation.

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04/21/24	T A McRoberts	1.6	004	Telephone conference with J. Prince and K. Chiu to discuss drop down transactions and simplification transaction (1.5); emails with J. Prince and K. Chiu regarding same (.1).
04/21/24	B M Moore	1.1	005	Communications concerning and prepare for meeting with Akin Gump.
04/21/24	J R Prince	0.3	002	Confer with T. McRoberts and K. Chiu regarding strategies for efficient review of documents, timeline for completion and project management.
04/21/24	J R Prince	0.2	010	Confer with T. McRoberts regarding staffing and matching projects to appropriate level of timekeeper based on experience and cost.
04/21/24	J R Prince	1.2	002	Review related party transactions in 2019, 2020 and 2021 for impact on partnership.
04/22/24	S R Bowling	5.5	004	Conference with J. Prince regarding investigation work streams (.2); review and comment on investigation memo (3.1); conference with J. Prince and K. Chiu regarding budget and staffing plan (.3); conference with J. Prince, T. McRoberts, L. Randle, K. Chiu, and S. Saxon regarding investigation memorandum, claims analysis, and work streams (1.0); conference with J. Prince regarding follow up on same (.9).
04/22/24	K Chiu	2.9	002	Review and update transaction diligence tracker (.5); email J. Prince, S. Saxon and L. Randle regarding same (.1); further review of same (.3); email S. Saxon and L. Randle regarding certain related party transactions (.2); review of relevant documents for diligence and documentation of same (1.0); telephone conference with J. Prince, T. McRoberts and S. Saxon regarding related-party transaction analysis in draft memorandum and action items (.8).
04/22/24	K A Clark	3.6	004	Prepare materials for use in responding to non-privileged inquiries about the special committee investigation (2.7); telephone conference to prepare for meeting with counsel for UCC (.4); telephone conference with counsel for UCC (.5).
04/22/24	T A McRoberts	1.5	007	Draft responses to committee requests for additional information on BB retention (1.2); emails with J. Prince and B. Moore regarding same (.2); telephone conference with J. Williams (Kutak Rock) regarding UST inquiries regarding same (.1).

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04/22/24	T A McRoberts	0.1	002	Email J. Prince regarding Company interviews to discuss specific transactions.
04/22/24	T A McRoberts	1.6	004	Email S. Saxon regarding revised memorandum detailing results of investigation (.1); review redline revisions to same (.5); telephone conference with J. Prince, S. Bowling, S. Saxon, L. Randle and K. Chiu to discuss same (1.0).
04/22/24	T A McRoberts	1.7	005	Emails with C. Gessner on follow-up meeting between Akin Gump and BB teams to discuss investigation requests (.2); emails with K. Clark, J. Prince and B. Moore regarding same (.1); telephone conference with B. Moore, J. Prince, and K. Clark regarding committee requests and upcoming call with Akin Gump team (.5); telephone conference with K. Clark and J. Prince regarding same (.3); telephone conference with J. Prince, K. Clark and Akin Gump team regarding Akin Gump requests related to investigation (.4); email C. Gessner regarding further follow-up call between Akin Gump and BB teams on investigation (.1); emails with B. Moore, J. Prince and K. Clark regarding same (.1).
04/22/24	B M Moore	2.1	005	Review materials prepared for non-privileged inquiry concerning special committee investigation (1.1); prepare for follow-up call with counsel for UCC to address outstanding requests (1.0).
04/22/24	J R Prince	0.5	005	Confer with B. Moore and T. McRoberts regarding upcoming conference with counsel for UCC to effectively respond to follow-up questions.
04/22/24	J R Prince	0.2	010	Confer with document discovery team to scope resources and needs for rolling production to populate staffing plan and budget.
04/22/24	J R Prince	0.2	005	Emails with C. Gessner of Akin regarding UCC information requests.
04/22/24	J R Prince	0.7	004	Evaluate draft legal research memorandum and identify additional research required for completion.
04/22/24	J R Prince	1.9	002	Evaluate transactions within scope of investigation involving insiders.

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04/22/24	J R Prince	1.0	004	Prepare discussion point to manage team conference call (.2); prepare for and attend conference with S. Saxon, L. Randle, T. McRoberts, K. Chiu to discuss status of work streams and to provide guidance on factual and legal analysis for draft memorandum for quality control and to save money and time (.8).
04/22/24	J R Prince	0.8	005	Prepare for and attend follow-up conference with counsel for UCC regarding investigation, documents requested and other requests.
04/22/24	J R Prince	1.4	010	Prepare updated budget and staffing plan (1.1); direct K. Chiu with edits to same (.1); confer with B. Moore regarding management of resources to assign appropriate timekeeper to tasks based on rate and experience for efficiency (.2).
04/22/24	J R Prince	1.0	011	Review insert to legal memorandum regarding Delaware statutory dividend standards and director liability (.4); direct S. Saxon with expanded research regarding statutory dividend limitations and scope of statutory safe harbor contained in Delaware corporations code (.6).
04/22/24	L N Randle	4.2	002	Analyze transactions with executives.
04/22/24	L N Randle	3.1	004	Draft transaction analysis for memorandum.
04/22/24	S V Saxon	9.4	004	Confer with L. Randle on transaction analysis in diligence memo (0.6); draft section of transaction analysis in diligence memo (7.4); confer with J. Prince, K. Chiu, L. Randle, S. Bowling, and T. McRoberts on diligence memo and structure of transaction analysis (1.0); confer with J. Prince and K. Chiu on transaction analysis (0.4).
04/23/24	S R Bowling	1.8	004	Review and analyze case law regarding choice of law (.6); review and comment on investigation memo (1.2).
04/23/24	K Chiu	0.9	004	Email S. Saxon regarding draft of due diligence memorandum (.2); review of same (.7).
04/23/24	K Chiu	1.8	010	Update and revise budget/staffing plan for litigation document review work stream (.7); emails with J. Prince regarding same (.2); further update regarding same (.4); emails with J. Prince and B. Moore regarding same (.2); finalize draft budget/staffing plan for client approval (.2); email J. Prince regarding same (.1).

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04/23/24	K A Clark	3.1	004	Supplement work product and presentation materials regarding special committee factual investigation findings (2.2); meeting with B. Moore, J. Prince, and T. McRoberts regarding special committee updates requested by official committee of unsecured creditors (.6); discussion with B. Moore regarding additional queries from special committee (.3).
04/23/24	T A McRoberts	2.0	005	Emails with C. Gessner scheduling follow-up call with Akin Gump and BB teams to discuss investigation (.2); telephone conference with J. Prince, B. Moore and K. Clark to prepare for call with committee counsel on investigation (.5); telephone conference with J. Prince, B. Moore and Akin Gump team regarding committee requests related to the investigation (.6); telephone conference with B. Moore and J. Prince regarding outcome of meeting with committee counsel and to coordinate next steps (.7).
04/23/24	T A McRoberts	2.6	002	Telephone conference with K. Chiu regarding question on specific transaction under review (.1); emails with J. Prince, S. Saxon and K. Chiu regarding structure of memorandum detailing results of investigation, including inclusion of certain topics (.1); telephone conference with B. Moore, J. Prince, D. Meyer and M. Pyeatt regarding status of transaction review and various related issues (.4); draft master list of transactions within the scope of the special committee's investigation (.8); conference with J. Prince regarding same (.1); conference with J. Prince regarding additional diligence items required to complete review of transactions under investigation (.3); email K. Harmon regarding requests for same (.1); telephone conference with J. Prince to go over analysis of various transactions and need for additional information (.7).
04/23/24	B M Moore	1.3	002	Prepare for meeting to discuss investigation and key facts to assist in document review.

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04/23/24	B M Moore	1.6	005	Telephone conference with J. Prince, T. McRoberts and K. Clark to prepare for call with UCC counsel on investigation (.5); telephone conference with J. Prince, T. McRoberts and Akin Gump team regarding committee requests related to the investigation (.6); telephone conference with T. McRoberts and J. Prince regarding meeting with UCC counsel (.5).
04/23/24	J R Prince	0.5	005	Conference with B. Moore and T. McRoberts regarding UCC information requests.
04/23/24	J R Prince	0.5	005	Coordinate with debtors regarding UCC requests and privilege review.
04/23/24	J R Prince	1.2	002	Evaluate facts and apply choice of law principles and substantive law including limitations periods to 2019 and 2020 identified transactions.
04/23/24	J R Prince	1.0	011	Evaluate legal standards under Delaware statutes regarding in respect of dividends (.7); direct S. Saxon with legal analysis and research regarding Delaware dividend statutes (.3).
04/23/24	J R Prince	0.8	005	Prepare for and attend diligence and discovery conference with counsel to UCC.
04/23/24	V J Quaciari	0.2	002	Advise on status of document review and investigation.
04/23/24	L N Randle	1.3	004	Draft analysis of transactions for findings memorandum.
04/23/24	L N Randle	4.5	011	Research legal standard for payment of dividends.
04/23/24	S V Saxon	12.8	004	Confer with L. Randle on dividend legal standard in diligence memo (1.2); confer with J. Prince on dividend legal standard (0.5); confer with L. Randle on transaction analysis in diligence memo (0.2); draft section of transaction analysis in diligence memo (3.8); research for specific facts of various dividend cases (4.3); revise dividend legal standard in diligence memo (2.4); confer with J. Prince on client interviews (0.4).
04/24/24	C A Bogdanski	0.7	002	Telephone conference with B. Moore, J. Prince, T. McRoberts, C. Bogdanski, S. Saxon, D. Edmundson and A. Kusick to discuss scope of investigation, document review tasks, and open action items.

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04/24/24	S R Bowling	7.6	004	Review and comment on investigation memo (3.8); review and analyze choice of law cases (3.6); conference with S. Saxon regarding same (.2).
04/24/24	K Chiu	3.1	002	Email B. Moore and J. Prince regarding transaction-specific diligence requests (.1); conference call with B. Moore, J. Prince, T. McRoberts, C. Bogdanski, S. Saxon, D. Edmundson and A. Kusick to discuss scope of investigation, document review tasks, and open action items (.7); revise and update transaction diligence tracker for additional transactions and dividends (1.4); email S. Saxon regarding same (.1); emails and conference call with J. Prince and S. Saxon regarding related party transactions (.8).
04/24/24	K Chiu	0.6	010	Emails and telephone conference with J. Prince regarding comments to budget and staffing plan (.2); update and revise budget for feedback from B. Moore (.3); email B. Moore regarding same (.1).
04/24/24	K A Clark	1.7	004	Analyze pending requests from UCC regarding special committee investigation (.5); telephone conference with special committee members to discuss pending requests for briefings on the special committee investigation (1.2).
04/24/24	D M Edmundson	0.7	002	Telephone conference with B. Moore, J. Prince, T. McRoberts, C. Bogdanski, S. Saxon, D. Edmundson and A. Kusick to receive background on the case and document review protocol.
04/24/24	L B Ewing-Pearle	0.3	003	Assess search terms and communicate with Lighthouse, V. Quaciari and M. Augustus regarding reporting for identifying key documents.
04/24/24	A L Kusick	0.7	002	Telephone conference with B. Moore, J. Prince, T. McRoberts, C. Bogdanski, S. Saxon, D. Edmundson and A. Kusick to discuss scope of investigation, document review tasks, and open action items.



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04/24/24	T A McRoberts	3.2	002	Email B. Moore, J. Prince and J. Paral regarding transaction document requests and in person interview dates (.1); telephone conference with J. Prince, B. Moore and K. Chiu (partial) on additional document review and requests for transaction review (.9); attend transaction document review meeting with J. Prince, B. Moore, K. Chiu, C. Bogdanski, S. Saxon, D. Edmundson, and A. Kusick (.7); follow-up call with K. Chiu and S. Saxon regarding same (.3); telephone conference J. Prince and B. Moore regarding status of transaction review and requested document production (.6); draft list of document tags and search terms for transaction documentation review team (.5); email L. Ewing-Pearle and B. Moore regarding application of additional search terms to document universe to identify relevant documents (.1).
04/24/24	T A McRoberts	2.1	007	Emails with B. Moore and J. Prince on responses to UST requests regarding retention application (.4); review and revise same (.3); telephone conference with M. Swidler on responses to UST and committee retention inquiries (.4); review and revise responses to committee retention inquiries (.3); finalize responses to UST retention inquiries (.1); email N. Herron regarding same (.1); telephone conference with J. Prince and B. Moore regarding responses to UST and committee retention inquiries (.2); review and finalize responses to UCC retention inquiries (.2); email J. Rubin regarding same (.1).
04/24/24	T A McRoberts	1.1	005	Emails with J. Prince and B. Moore on master transaction review document for the committee (.2); review and revise same (.3); conference with J. Prince on same (.2); telephone conference with J. Prince and B. Moore regarding information requested by the committee and calls regarding same (.4).
04/24/24	T A McRoberts	0.5	004	Review redline changes to further revised memorandum detailing results of investigation (.4); emails with S. Bowling and S. Saxon regarding same (.1).
04/24/24	T A McRoberts	0.2	010	Review updated budget and staffing plan (.1); emails with J. Prince regarding same (.1).

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04/24/24	T A McRoberts	1.0	011	Telephone conference with J. Prince, S. Saxon and K. Chiu regarding dividend research, applicable legal standards, application of currently available facts to same.
04/24/24	B M Moore	1.2	011	Continue review of dividend analysis.
04/24/24	B M Moore	0.7	002	Participate in call to discuss document review tasks.
04/24/24	B M Moore	1.2	004	Telephone conference with special committee members to discuss pending requests for briefings on the special committee investigation.
04/24/24	J R Prince	0.8	004	Collaborate with S. Bowling regarding complex choice of law analysis under Virginia law for claims under review (.4); review case law regarding Virginia choice of law rules in respect of state law fraudulent conveyances jurisprudence (.4).
04/24/24	J R Prince	0.2	002	Communicate with B. Moore regarding document and information gathering at Company this week and next week.
04/24/24	J R Prince	0.4	004	Confer with B. Moore regarding project management of work streams to meet deadlines.
04/24/24	J R Prince	0.3	005	Confer with B. Moore regarding UCC requests and deliverables for same.
04/24/24	J R Prince	0.3	010	Confer with B. Moore to evaluate and update budget and staffing plan based on current events and expectations of stakeholders.
04/24/24	J R Prince	0.7	002	Confer with B. Moore, J. Prince, T. McRoberts, C. Bogdanski, S. Saxon, D. Edmundson and A. Kusick to discuss efficient document review, assignment of tasks to appropriate level timekeeper and deadlines for completion of work.
04/24/24	J R Prince	0.5	002	Confer with T. McRoberts and B. Moore regarding effective document review of additional documents being provided on rolling basis.
04/24/24	J R Prince	0.2	007	Confer with T. McRoberts regarding information needed to answer UST questions.

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04/24/24	J R Prince	0.4	004	Direct K. Chiu with evaluation of related-party transactions and providing summaries of same for use in analysis for efficiency and quality control.
04/24/24	J R Prince	0.9	004	Evaluate legal standards in respect of Delaware dividend statutes and scope of information gathering to evaluate same efficiently and thoroughly.
04/24/24	J R Prince	0.7	007	Review and comment on responses to UST questions regarding retention papers and supplemental disclosures.
04/24/24	J R Prince	0.2	002	Review of project tracker and update same.
04/24/24	J R Prince	0.9	002	Strategy and diligence conference with S. Saxon, K. Chiu and T. McRoberts regarding dividend fact gathering and dividend legal analysis.
04/24/24	J R Prince	0.4	005	Telephone conference with T. McRoberts and B. Moore regarding information requested by the committee and telephone conferences regarding same.
04/24/24	J R Prince	0.2	007	Telephone conference with T. McRoberts and B. Moore regarding responses to UST and committee retention inquiries.
04/24/24	J R Prince	0.6	002	Telephone conference with T. McRoberts and B. Moore regarding status of transaction review and outstanding information requests.
04/24/24	L N Randle	5.6	002	Analyze related-party transactions.
04/24/24	S V Saxon	3.8	004	Confer with S. Bowling on Virginia fraudulent transfer law (0.4); confer with L. Randle on dividend legal standard in diligence memo (0.4); confer with T. McRoberts, K. Chiu, and J. Prince on documents for assessing dividends (1.0); research applicability of choice of law doctrine to fraudulent transfer law (1.2); revise diligence memo choice of law analysis (0.8).

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04/24/24	S V Saxon	2.8	002	Confer with T. McRoberts and K. Chiu on additional documents requests for litigation team review (0.3); revise transaction spreadsheet to specify necessary additional documents (1.8); telephone conference with B. Moore, J. Prince, T. McRoberts, C. Bogdanski, K. Chiu, D. Edmundson and A. Kusick to discuss scope of document review tasks and open action items (0.7).
04/24/24	S V Saxon	5.2	011	Revise dividend legal standard in diligence memo.
04/24/24	M J Swidler	0.5	004	Conference with K. Clark re proposed update to UCC.
04/25/24	M P Augustus	0.3	002	Communciate with Lighthouse regarding user access for the matter team.
04/25/24	C A Bogdanski	1.9	002	Telephone conference with K. Chiu, S. Saxon, D. Edmundson, and A. Kusick to discuss document review tasks (.7); correspondence with K. Chiu and L. Ewing-Pearle document review tasks and open action items (1.2).
04/25/24	S R Bowling	1.7	004	Conference with J. Prince, T. McRoberts, L. Randle, K. Chiu, and S. Saxon regarding investigation work streams, strategy, and process (1.0); conference with S. Saxon regarding memo comments and research issues (.6); conference with J. Prince regarding same (.1).
04/25/24	K Chiu	5.2	002	Emails and telephone conference with C. Bogdanski, D. Edmundson, and A. Kusick regarding review of board minutes/materials for relevant information for related party transactions (1.2); email K. Clark regarding access to relevant documents (.1); emails with J. Prince, T. McRoberts and S. Saxon regarding document review search term query results (.2); telephone conference with J. Prince, T. McRoberts and S. Saxon regarding status updates and action items for due diligence memo and review of documents for related party transactions (1.0); email C. Bogdanski regarding diligence request list (.2); review of select board materials and minutes for relevant diligence (2.5).

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04/25/24	K Chiu	1.7	011	Review of select board minutes/materials regarding dividends and approvals (1.5); email J. Prince, T. McRoberts and S. Saxon regarding same (.2).
04/25/24	K A Clark	0.6	004	Supplement special committee work product materials.
04/25/24	D M Edmundson	0.7	002	Telephone conference with K. Chiu, C. Bogdanski, S. Saxon, and A. Kusick to discuss dividends assignment and next steps for document review.
04/25/24	L B Ewing-Pearle	0.5	003	Telephone conference with C. Bogdanski and V. Quaciari regarding assessing documents for bankruptcy review (.2); analyze search term results and communicated with C. Bogdanski, B. Moore, K. Chiu, T. McRoberts, V. Quaciari and M. Augustus regarding recommendations and next steps (.3).
04/25/24	A L Kusick	0.6	002	Telephone conference with C. Bogdanski, S. Saxon, D. Edmundson and K. Chiu to discuss additional document review tasks and open action items.
04/25/24	T A McRoberts	0.5	011	Conference with J. Prince regarding dividend payment analysis.
04/25/24	T A McRoberts	2.0	002	Email B. Moore on status of additional document production from Company to aid review of transactions (.1); telephone conference with C. Sweeny regarding same (.2); telephone conference with K. Chiu regarding transaction document review issue (.1); coordinate interviews at the Company the week of 4/29 to discuss various transaction review issues (.2); emails with K. Harmon regarding insider preference payment data for review (.1); telephone conference with J. Prince, S. Saxon, K. Chiu, L. Randle, and S. Bowling to discuss status of various transaction review work streams and coordinate delivery of related work product (1.0); numerous emails with C. Bogdanski, L. Ewing-Pearle, and K. Chiu coordinating transaction document review effort and giving appropriate instructions (.3).
04/25/24	T A McRoberts	0.1	007	Email N. Herron and J. Prince regarding responses to UST inquiries on BB retention.

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04/25/24	T A McRoberts	0.3	004	Email S. Saxon and J. Prince regarding research on partnership distribution standards for inclusion in memorandum detailing results of investigation (.1); review and comment on draft of same (.2).
04/25/24	T A McRoberts	0.6	005	Telephone conference with J. Prince regarding delivery of materials requested by the committee (.1); review and finalize materials related to other transaction review for transmittal to the committee (.3); emails with B. Moore and J. Prince regarding same (.2).
04/25/24	B M Moore	2.2	002	Coordinate interviews (.2) and prepare for same (2.0).
04/25/24	J R Prince	0.1	005	Communicate with B. Moore regarding client approval for responses to diligence requests from UCC.
04/25/24	J R Prince	0.2	002	Communicate with Company to coordinate employee interviews.
04/25/24	J R Prince	0.3	005	Communicate with T. McRoberts regarding responses to information requests from counsel for UCC.
04/25/24	J R Prince	0.4	002	Confer with K. Chiu regarding search terms for efficient and effective document review.
04/25/24	J R Prince	0.4	002	Confer with T. McRoberts to discuss work streams and analysis of select transactions within scope of review.
04/25/24	J R Prince	2.6	011	Evaluate requirements under Delaware surplus statute and statutory safe harbor (.3); review and evaluate documents relating to dividends and application of Delaware statutes to same (1.5); present my analysis to K. Chiu, S. Saxon and L. Randle so that they can replicate analysis across additional documents and time periods to save time and money in document review in respect of dividends and analysis of and application of law to facts (.8).
04/25/24	J R Prince	1.0	002	Planning and coordination conference with L. Randle, S. Saxon, K. Chiu, T. McRoberts and S. Bowling to discuss work streams and next tasks.
04/25/24	J R Prince	1.0	011	Review case law in Delaware regarding corporation dividend requirements and claims and safe harbor regarding same.

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04/25/24	J R Prince	0.2	007	Review email from UST regarding retention (.1); draft response to same regarding follow up issues and extension of objection deadline (.1).
04/25/24	J R Prince	0.5	004	Review Section 17-607 of the Delaware Revised Uniform Limited Partnership Act (.2); direct S. Saxon with analysis under relevant sections of Delaware Revised Uniform Limited Partnership Act (.3).
04/25/24	V J Quaciari	0.6	002	Confer internally regarding search term analysis and document review for investigation.
04/25/24	L N Randle	1.6	004	Telephone conference with S. Saxton, J. Prince and K. Chiu regarding analysis of dividend payments and documents to be reviewed for factual support.
04/25/24	L N Randle	5.5	004	Telephone conference with S. Saxton, J. Prince and K. Chiu, Travis McRoberts, and S. Bowling regarding transaction analysis, efficiency strategy for document review, and coordinate drafting sections (1); draft analysis of transactions with executives (4.5).
04/25/24	S V Saxon	1.5	002	Confer with K. Chiu, D. Edmunson, A. Kusick, and C. Bogdanski on document review for key transactions (0.5); confer with J. Prince, T. McRoberts, S. Bowling, K. Chiu, and L. Randle on status of work streams and strategy (1.0).
04/25/24	S V Saxon	5.9	011	Research legal standard for making distributions (3.2); draft legal standard for making distributions for diligence memo (2.7).
04/26/24	M P Augustus	0.3	002	Communciate with C. Bogdanski and Lighthouse regarding user access for S. Saxon and T McRoberts.
04/26/24	C A Bogdanski	3.3	002	Telephone conference with K. Chiu, B. Moore, and T. McRoberts to discuss document review tasks (0.3); telephone conference with K. Chiu, S. Saxon, D. Edmundson, and A. Kusick to discuss document review tasks and open action items (0.4); correspondence related to document review tasks and open action items (2.6).
04/26/24	S R Bowling	1.5	004	Review and comment on investigation memo.

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04/26/24	K Chiu	6.8	002	Emails and telephone conference with B. Moore, T. McRoberts and C. Bogdanski regarding document review workstream (.6); review of select documents responsive to search terms for potential relevance to related party transactions (2.5); telephone conference with J. Prince regarding status updates from review of documents (.3); follow-up call with B. Moore and T. McRoberts regarding updates to workstream tasks for litigation team (.2); emails and telephone conference with C. Bogdanski, D. Edmundson and A. Kusick directing additional review tasks for documents potentially responsive to client diligence requests and further instructions regarding related party transaction review (.5); emails with C. Bogdanski regarding board minutes (.2); emails with L. Ewing-Pearle and C. Bogdanski to coordinate upload of additional documents and processing of additional searches for document review team (.5); further review of additional responsive documents for potential relevance to diligence memo (1.7); emails with D. Edmundson directing additional review of certain documents (.3).
04/26/24	K Chiu	1.8	005	Revise draft responses to committee questions (1.6); emails with T. McRoberts regarding same (.2).
04/26/24	D M Edmundson	1.3	002	Begin reviewing produced materials from client and cross reference with diligence request list to determine which materials are still outstanding.
04/26/24	D M Edmundson	0.4	002	Telephone conference with K. Chiu, C. Bogdanski, S. Saxon, and A. Kusick to discuss drop box assignment and board minutes assignment.
04/26/24	L B Ewing-Pearle	0.8	003	Assess results of searches to identify key documents (.3); communicate with C. Bogdanski, B. Moore, K. Chiu, T. McRoberts, Lighthouse, V. Quaciari and M. Augustus regarding next steps for review (.2); assess client documents to identify key board documents, and communicated with C. Bogdanski, K. Chiu, S. Saxon, A. Kusick and D. Edmundson regarding results (.3).



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04/26/24	A L Kusick	3.4	002	Conference with C. Bogdinski, D. Edmunson, K. Chiu, and S. Saxon regarding update to search parameters (.4); review documents regarding significant transactions (3).
04/26/24	T A McRoberts	1.4	005	Emails with B. Moore regarding materials requested by the Committee regarding the investigation (.2); call with J. Prince on status of providing materials requested by Committee counsel (.1); correspondence with K. Chiu regarding same (.1); review and finalize non-Q4 2022 transaction materials for Committee counsel (.4); review and finalize Q4 2022 transaction materials requested by Committee counsel (.3); emails with K. Chiu regarding same (.2); call with J. Prince on same (.1).
04/26/24	T A McRoberts	1.7	002	Emails with C. Bogdanski, K. Chiu, M. Augustus, and L. Ewing-Pearle coordinating transaction document review team (.6); telephone conference with K. Chiu, B. Moore, and C. Bogdanski regarding same (.2); follow-up call with J. Prince and K. Chiu regarding same (.2); emails with Y. Gray, B. Moore, J. Prince and T. Cheletat coordinating interviews of certain company personnel week of 4/29 (.3); email J. Prince and S. Saxon regarding analysis of voting agreement (.2); email T. Cheletat, B. Moore and K. Chiu regarding diligence materials requested from company on transactions (.1); telephone conference with K. Chiu regarding items missing from same (.1).
04/26/24	T A McRoberts	3.2	007	Review email from N. Herron regarding follow-up requests regarding BB retention (.1); telephone conference with J. Prince regarding same (.2); draft responses to half of same (.6); emails with J. Prince regarding responses to remaining follow up questions from UST (.4); review and revise same (.5); emails with B. Moore, J. Prince, and K. Clark regarding additional comments to same (.5); further review and revise response to UST follow ups on BB retention (.3); emails with B. Moore, S. Litvinko and J. Prince on information needed to respond to UST's follow-up requests on retention (.1); emails with B. Moore and E. Kaner on same (.1); review materials provided by E. Kaner regarding UST follow-up requests on retention (.2); review and revise responses to UST requests on retention accordingly (.2).

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04/26/24	B M Moore	3.1	002	Communications concerning document review work stream (.2); review draft legal sections for transaction analysis (1.5); review additional documents sent by client for interview (1.4).
04/26/24	J R Prince	0.6	002	Coordinate internally regarding tasks for interviews in Maryland week of April 29.
04/26/24	J R Prince	1.1	002	Evaluate agreements post conversion to C-Corp. and analyze same for potential claims.
04/26/24	J R Prince	1.3	002	Evaluate board actions during review period (.7); supporting documents (.6).
04/26/24	J R Prince	2.8	002	Evaluate questions from UST (.2); gather and evaluate information to respond to retention diligence questions (.6); prepare detailed response to additional diligence questions from UST (1.4); confer with T. McRoberts regarding same (.2); review comments from project leads to diligence questions for completeness (.2); edit responses (.2).
04/26/24	J R Prince	0.5	004	Perform legal analysis under Delaware limited partnership statutes as applied to specific transactions.
04/26/24	J R Prince	0.6	005	Respond to diligence requests from UCC (.4); confer with B. Moore regarding same (.1); confer with T. McRoberts regarding responses and timing for response to UCC regarding scope of document production and review to date (.1).
04/26/24	J R Prince	0.4	002	Review voting agreement (.2); direct S. Saxon with review of contracts identified in SEC filings (.2).
04/26/24	L N Randle	2.0	004	Draft analysis of related-party transactions.
04/26/24	S V Saxon	0.5	011	Confer with K. Chiu, D. Edmunson, A. Kusick, and C. Bogdanski on document review for dividends (0.5).
04/26/24	S V Saxon	4.9	004	Confer with L. Randle on transaction analysis (0.3); draft transaction analysis section of memo (4.1); correspond with J. Prince and T. McRoberts on material definitive agreements (0.5).

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04/27/24	K Chiu	2.6	002	Review of population of board minutes provided by client in response to diligence requests (1.2); email L. Ewing-Pearle to coordinate additional upload of documents to Relativity (.2); emails with S. Saxon for additional documents responsive to related party transactions (.8); emails with D. Edmundson and C. Bogdanski regarding further action items and coordination of additional review by litigation team (.4).
04/27/24	K Chiu	3.8	004	Telephone conference with J. Prince to discuss additional findings and relevant documents to be incorporated into due diligence memo (2.1); emails with T. McRoberts, L. Randle and S. Saxon regarding additional documents flagged for relevance to due diligence memo (.6); review of same (1.1).
04/27/24	K Chiu	1.3	005	Update draft responses to committee questions (.8); email T. McRoberts regarding same (.2); further update to same (.2); email T. McRoberts regarding same (.1).
04/27/24	K A Clark	0.4	005	Supplement special committee work product for creditor communications.
04/27/24	D M Edmundson	2.4	002	Continue reviewing produced materials from client and cross reference with diligence request list to determine which materials are still outstanding (1.5); begin reviewing board minutes and analyze which board minutes discussed specific dividends that the board approved (.9).
04/27/24	A L Kusick	3.0	002	Catalogue and analyze board meeting minutes.
04/27/24	T A McRoberts	1.5	007	Email J. Prince regarding responses to UST and committee questions regarding retention (.1); multiple emails with J. Prince, K. Clark and B. Moore on revisions to responses to supplemental UST requests on retention (.4); emails with J. Rubin on supplemental Committee requests on BB retention (.1); emails with J. Prince, K. Clark and B. Moore on same (.1); draft responses to same (.7); draft and send email to N. Herron enclosing responses to UST's supplemental requests (.1).

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04/27/24	T A McRoberts	1.5	002	Email K. Chiu and T. Chelatat regarding additional transaction document required to complete review process (.1); email K. Chiu regarding Keppler employment transactions (.1); review documents provided by K. Chiu on same (.3); telephone conference with J. Prince regarding additional documents being provided by company to open answer transaction review questions, committee and UST responses, and various other open issues (1.0).
04/27/24	T A McRoberts	0.6	005	Emails with J. Prince, K. Chiu and B. Moore regarding finalizing information requested by committee counsel on investigation (.4); email J. Prince on materials being provided to committee on investigation status (.2).
04/27/24	T A McRoberts	0.1	004	Review email from K. Chiu regarding conflict of interest policy for inclusion in memorandum detailing investigation outcome.
04/27/24	T A McRoberts	0.4	011	Review email from K. Chiu regarding information in D&O questionnaires relevant to dividend analysis (.1); review same (.3).
04/27/24	J R Prince	0.2	002	Confer with S. Saxon regarding status of review of second tier transactions within scope of review.
04/27/24	J R Prince	0.3	002	Confer with T. McRoberts regarding coordination of document review in connection with rolling production of information.
04/27/24	J R Prince	0.2	007	Confer with T. McRoberts regarding responses to UCC additional diligence items.
04/27/24	J R Prince	0.2	004	Emails with B. Moore and K. Clark regarding board approval of agreements and delegation of authorities.
04/27/24	J R Prince	2.5	002	Evaluate information in documents and assessment of potential claims for transactions in review period.
04/27/24	J R Prince	0.4	011	Identify information relevant to analysis of dividends under applicable legal standards.
04/27/24	J R Prince	0.4	007	Review revised responses to UST diligence items and provide comments (.2); review responses to Akin Gump questions regarding retention (.2).
04/27/24	L N Randle	2.1	004	Draft analysis of related-party transactions.

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04/27/24	L N Randle	3.4	002	Review and analyze related-party transactions.
04/27/24	S V Saxon	6.1	004	Confer with L. Randle on transaction analysis (0.6); confer with J. Prince on completing first round of transaction analysis (0.1); draft transaction analysis section of memo (5.4).
04/28/24	C A Bogdanski	0.9	002	Telephone conference with K. Chiu, S. Saxon, and A. Kusick regarding status of document review tasks and open action items (0.3); correspondence related to document review tasks and open action items (0.6).
04/28/24	K Chiu	2.2	002	Emails with K. Clark regarding additional access credentials for documents (.1); emails with C. Bogdanski and D. Edmundson regarding status of document review, action items, and preliminary review (.4); email L. Ewing-Pearle regarding upload of documents (.2); review of select board materials for references to conflicts transactions and approvals (1.5).
04/28/24	D M Edmundson	1.5	002	Finish reviewing produced materials from client and cross reference with diligence request list to determine which materials are still outstanding (.9); begin snipping language from board minutes that discuss specific dividends and input them into a word document (.6).
04/28/24	L B Ewing-Pearle	0.3	003	Prepare board materials for review and communicate with Lighthouse, V. Quaciari, K. Chiu, C. Bogdanski and team regarding instructions and next steps.
04/28/24	A L Kusick	0.5	002	Review notes and prepare for meeting (.2); conference with S. Saxon, K. Chiu, and C. Bogdinski regarding chronology of board meeting records and open action items (.3).
04/28/24	T A McRoberts	2.9	004	Emails with S. Saxon regarding draft insert for memorandum with extensive analysis on additional transactions (.1); review and comment on same (1.7); telephone conference with J. Prince, L. Randle, and S. Saxon to review and revise same (1.1).
04/28/24	J R Prince	0.2	002	Confer with S. Saxon regarding factual basis of transaction S. Saxon is evaluating and provide guidance.

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04/28/24	J R Prince	1.1	002	Conference with S. Saxon, L. Randle and T. McRoberts to discuss second level of transactions within scope of review and how best to analyze each or in groups or categories on common legal and factual issues.
04/28/24	J R Prince	0.5	002	Evaluate how best to organize upcoming interviews for efficiency and quality control.
04/28/24	J R Prince	2.3	002	Evaluate summaries of multiple transactions identified within scope of investigation and evaluate potential claims, if any, in respect of each such transaction.
04/28/24	L N Randle	1.3	002	Review related-party transactions.
04/28/24	L N Randle	1.0	004	Telephone conference with S. Saxton, J. Prince, and Travis McRoberts regarding related-party transactions and material definitive agreements.
04/28/24	S V Saxon	3.1	004	Confer with K. Chiu, D. Edmunson, A. Kusick, and C. Bogdanski on document review for key transactions (0.5); confer with L. Randle on revising structure of transaction analysis (0.1); revise organization and structure of transaction section in diligence memo (1.4); confer with J. Prince, T. McRoberts, and L. Randle on transaction analysis section of memo (1.0); confer with J. Prince on transaction review (0.1).
04/29/24	M P Augustus	0.4	002	Communicate with C. Bogdanski regarding user access for S. Saxon (.2); communicate with Lighthouse regarding same (.2).
04/29/24	C A Bogdanski	7.2	002	Telephone conference with K. Chiu, S. Saxon, D. Edmundson, and A. Kusick regarding status of document review tasks and open action items (0.5); telephone conference with K. Chiu, S. Saxon, D. Edmundson, and A. Kusick to discuss review of board minutes (0.5); correspondence related to document review tasks and open action items (1.5); review board minutes for information on related-party transactions (3.8); target searches on Relativity for documents on related-party transactions (0.9)
04/29/24	S R Bowling	2.2	002	Conference with J. Prince, T. McRoberts, L. Randle, K. Chiu, and S. Saxon regarding work streams and strategy (1.3); conference with J. Prince regarding UST and UCC matters (.9).

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04/29/24	K Chiu	1.3	004	Conference call with J. Prince, T. McRoberts, L. Randle and S. Saxon regarding status updates, action items for the due diligence memorandum and document review workstream tasks (1.3).
04/29/24	K Chiu	4.4	002	Emails with C. Bogdanski regarding status call with document review team (.1); telephone conference with J. Prince regarding additional tasks for document review (.2); telephone conference with C. Bogdanski, D. Edmundson, S. Saxon and A. Kusick to coordinate additional review of board minutes/materials and potential discussions regarding identified related-party transactions and material definitive agreements (.5); emails with T. Chetelat of Enviva regarding document uploads in response to diligence requests (.3); further call and emails with J. Prince, T. McRoberts regarding related party transactions and additional review tasks (.4); emails and telephone conference with C. Bogdanski, D. Edmundson and A. Kusick regarding additional scope of review of documents (.3); review of select board materials (1.5); email and telephone conference with J. Prince and T. McRoberts regarding identification of related-party transactions and public disclosures related to drop-down/conversion transactions (1.1)
04/29/24	D M Edmundson	4.4	002	Telephone conference with K. Chiu, C. Bogdanski, S. Saxon, and A. Kusick to discuss assignment on reviewing board minutes and matching them with specific transactions (.5); telephone conference with K. Chiu, C. Bogdanski, S. Saxon, and A. Kusick to discuss changes to board minutes assignment and next steps with document review (.8); begin reviewing board minutes for specific transactions (3.1).
04/29/24	A L Kusick	6.5	002	Conference with K. Chiu, C. Bogdinski, D. Edmundson, and S. Saxon regarding update to document upload and open action items (.5); review and analyze board meeting materials (2); conference with K. Chiu, C. Bogdinski, D. Edmundson, and S. Saxon regarding revised document search protocol (.5); review and analyze board meeting materials (3.5).

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04/29/24	T A McRoberts	1.6	007	Emails with N. Herron regarding UST follow up questions regarding Baker Botts retention (.1); call with N. Herron regarding same (.4); call with J. Prince and M. Swidler to discuss issues raised by UST (.2) (partial); emails with J. Rubin on Committee follow up questions on retention (.1); call with J. Prince regarding revisions to same (.3); emails with J. Prince and B. Moore finalizing revisions to same (.1); call with J. Prince and B. Moore on concerns raised by UST on retention (.4).
04/29/24	T A McRoberts	4.3	002	Emails with T. Chelatat and K. Chiu on status of further document production (.2); telephone conference with C. Sweeny regarding same (.2); emails with K. Chiu regarding updated transaction review/conclusion tracker (.1); review and analyze same (.5); telephone conference with J. Prince and K. Chiu to review master transaction review track and address open issues (1.5); telephone conference with J. Prince, S. Bowling, S. Saxon, K. Chiu and L. Randle on transaction review open issues in advance of meetings with company, memorandum status and other open issues (1.3); prepare email to J. Paral regarding high level interview topics and specific transactions to be reviewed at company meetings this week (.4); emails with J. Paral regarding same (.1).
04/29/24	B M Moore	0.5	007	Address UST follow-up requests.
04/29/24	B M Moore	2.1	007	Continue review of materials for dividend analysis and in preparation for interviews .
04/29/24	J R Prince	1.3	002	Conference with S. Saxon, L. Randle, K. Chiu, T. McRoberts and S. Bowling to discuss status of work streams, coordination of tasks to meet objectives efficiently and management document review lawyers with supplemental production from Company.
04/29/24	J R Prince	0.5	004	Develop issues list for client update (.2); direct S. Saxon with choice of law analysis (.3).
04/29/24	J R Prince	0.8	002	Direct K. Chiu with search terms and document review strategies to locate relevant information as cheaply as possible given volume.



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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Task</u>	<u>Description</u>
04/29/24	J R Prince	0.9	002	Direct S. Saxon with factual diligence to target key information (.5); confer with S. Saxon and K. Chiu regarding review of governance documents and information to gather (.4).
04/29/24	J R Prince	0.3	007	Review and comment on diligence responses to UCC (.2); confer with T. McRoberts regarding same (.1).
04/29/24	J R Prince	3.6	002	Review transactions, transaction documents and public disclosures for transactions since 2018 to prepare for additional fact gathering interviews.
04/29/24	L N Randle	1.3	004	Telephone conference with S. Saxton, J. Prince, K. Chiu, T. McRoberts, and S. Bowling regarding transaction analysis.
04/29/24	S V Saxon	9.0	004	Confer with K. Chiu, D. Edmunson, A. Kusick, and C. Bogdanski on document review of board minutes (0.5); confer with L. Randle on status of transaction analysis (0.3); confer with J. Prince, S. Bowling, T. McRoberts, L. Randle, and K. Chiu on open workstreams and ongoing strategy (1.3); locate and review board minutes for information on key transactions between 2020 and 2022 (4.9); confer with J. Prince on analyzing board minutes for key information (0.7); confer with J. Prince and K. Chiu on analyzing board minutes for key information (0.1); draft transaction analysis section of diligence memo (1.2).
04/30/24	C A Bogdanski	6.9	002	Targeted searches on Relativity for documents on related party transactions.
04/30/24	S R Bowling	0.3	002	Conference with J. Prince regarding strategy.
04/30/24	S R Bowling	2.1	004	Review and comment on investigation memo.
04/30/24	K Chiu	2.3	007	Emails with T. McRoberts regarding supplemental declaration (.1); prepare draft supplemental declaration in support of BB retention application (2.1); email T. McRoberts regarding same (.1).
04/30/24	K Chiu	2.4	004	Prepare list of drop-down/simplification transaction related questions/diligence items in preparation for interviews with client (2.2); emails with J. Prince and T. McRoberts regarding same (.2).

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 Matter: 093229.0101

Audit Committee of the Board of Directors of Enviva, Inc.  
 Special Committee Investigation

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Task</u>	<u>Description</u>
04/30/24	K Chiu	1.5	002	Review and revise diligence tracker for related party transactions and material agreements (.4); telephone conference with S. Saxon regarding same (.3); email J. Prince, T. McRoberts and S. Saxon regarding same (.1); telephone conference with J. Prince and T. McRoberts regarding additional transactions identified following preliminary review of documents/diligence requested (.6); email T. Chetelat of Enviva regarding board materials (.1).
04/30/24	K A Clark	0.4	005	Discussion with M. Swidler and B. Moore regarding follow-on queries from UCC regarding special committee engagement.
04/30/24	D M Edmundson	0.9	002	Begin conducting targeted searches on Relativity for the specific transactions.
04/30/24	A L Kusick	6.0	002	Review and analyze documentation of significant transactions in preparation for interviews.
04/30/24	T A McRoberts	1.5	007	Emails with J. Prince, B. Moore and M. Swidler regarding concerns raised by UST on BB retention and responses thereto (.2); telephone conference with M. Swidler and J. Prince regarding same (.7); email J. Prince regarding draft email response to UST on same (.1); further telephone conference with J. Prince and M. Swidler on same (.2); email J. Rubin regarding committee request that BB file a supplemental B. Moore declaration (.1); emails with J. Prince and B. Moore on same (.1); correspondence with K. Chiu regarding drafting of same (.1).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Task</u>	<u>Description</u>
04/30/24	T A McRoberts	6.8	002	Emails with S. Saxon, J. Prince and K. Chiu regarding potential additional transactions for review identified in board minutes (.1); review and analyze list of same (.2); telephone conference with J. Prince, K. Chiu, and S. Saxon on same (.7); email C. Sweeney regarding additional documents requested necessary to complete transaction review process (.1); emails with K. Chiu regarding status of same (.1); prepare interview notes and questions regarding transactions to be discussed at 5/1 and 5/2 meetings with company (2.6); correspondence with K. Chiu regarding same (.2); emails with J. Prince regarding same (.1); further review and revision of same (.6); email B. Moore and J. Prince coordinating logistics for interviews with company on specific transactions (.1); review transaction materials in preparation for interviews with company personnel (2.0).
04/30/24	T A McRoberts	3.0	009	Travel to Bethesda, MD in advance of meetings with company personnel on specific transactions under review.
04/30/24	J R Prince	1.8	011	Evaluate dividend approval process and information considered in respect of historical declarations of dividends.
04/30/24	J R Prince	1.3	007	Evaluate outstanding UST questions and responding to same (.4); confer with UST regarding firm retention (.4); search for information requested by UST (.5).
04/30/24	J R Prince	2.9	002	Review transactions and prepare for additional executive interviews
04/30/24	J R Prince	2.2	002	Review transactions and prepare for additional fact gathering sessions with employees while in transit to MD.
04/30/24	J R Prince	1.5	009	Travel to Company headquarters.
04/30/24	V J Quaciari	0.3	002	Confer with Lighthouse regarding search terms and review.
04/30/24	L N Randle	5.9	004	Draft analysis for related-party transactions and identify diligence items.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Task</u>	<u>Description</u>
04/30/24	S V Saxon	8.7	004	Confer with K. Chiu on review of board minutes (0.3); confer with S. Bowling on New York uniform fraudulent conveyance act and completing diligence memo (0.7); revise scope and introduction section of diligence memo (4.2); revise transaction analysis section of memo (2.3); confer with K. Chiu, J. Prince, and T. McRoberts on potential additional related party transactions identified in review of board minutes (0.5); confer with J. Prince on preparing for and strategy regarding client interviews (0.4); compile documents and links to public documents for client interviews (0.3).
<b>Matter Hours</b>		<u>738.9</u>		

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Audit Committee of the Board of Directors of Enviva, Inc.  
 Special Committee Investigation

**2024 Lawyer Summary**

<u>Timekeeper</u>	<u>HOURS</u>	<u>RATE</u>	<u>AMOUNT</u>
C A Bogdanski	20.9	1,180.00	24,662.00
S R Bowling	29.6	1,410.00	41,736.00
K Chiu	112.0	1,105.00	123,760.00
K A Clark	35.9	1,320.00	47,388.00
D M Edmundson	12.3	820.00	10,086.00
C G Johnson	1.6	895.00	1,432.00
A L Kusick	20.7	665.00	13,765.50
T A McRoberts	100.1	1,350.00	135,135.00
B M Moore	62.5	1,405.00	87,812.50
J R Prince	96.0	1,540.00	147,840.00
V J Quaciari	1.1	700.00	770.00
L N Randle	78.6	1,225.00	96,285.00
S V Saxon	155.1	895.00	138,814.50
M J Swidler	9.6	1,635.00	15,696.00
	<b>736.0</b>		<b>\$885,182.50</b>

**2024 Non-Lawyer Summary**

<u>Timekeeper</u>	<u>HOURS</u>	<u>RATE</u>	<u>AMOUNT</u>
M P Augustus	1.0	410.00	410.00
L B Ewing-Pearle	1.9	495.00	940.50
	<b>2.9</b>		<b>\$1,350.50</b>

**BAKER BOTTS** LLP

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Audit Committee of the Board of Directors of Enviva, Inc.  
 Special Committee Investigation

**SUMMARY BY TASK CODE**

<u>Task</u>	<u>Description</u>	<u>Billable Hours</u>	<u>Billable Amount</u>
001	Q4 2022 Transactions	3.6	\$5,059.50
002	Other Transactions	309.5	\$378,396.00
003	Court Hearings	2.1	\$1,161.50
004	Special Committee Meetings and Counsel, Governance and Audit	290.3	\$325,935.50
005	Creditor Communications and Meetings	30.7	\$42,436.50
007	Retention and Fee Applications	44.2	\$60,046.50
009	Non-Working Travel	4.5	\$6,360.00
010	Budgeting and Staffing Plan	8.3	\$11,007.50
011	Dividend Analysis	45.7	\$56,130.00
<b>TASK CODE TOTALS</b>		<u>738.9</u>	<u>\$886,533.00</u>

**For Expenses Incurred :**

300-Database Hosting - per GB	8,386.00
300-Database Hosting - per GB	772.00
500-Project Management - per Hour	80.00
Online Legal Research: Westlaw	3,730.87
<b>Total Expenses</b>	<u><b>\$12,968.87</b></u>



Austin New York  
Brussels Palo Alto  
Dallas Riyadh  
Dubai San Francisco  
Houston Singapore  
London Washington

TAX ID 74-1195457

Audit Committee of the Board of Directors of Enviva, Inc.  
Debtor in Possession  
7200 Wisconsin Avenue  
Suite 1000  
Bethesda, MD 20814

**Due Upon Receipt**

Invoice Number: 22017441  
Invoice Date: May 16, 2024  
Matter Number: 093229.0101

**REMITTANCE STATEMENT**

**Matter Number:** 093229.0101  
**Client:** Audit Committee of the Board of Directors of Enviva, Inc.  
**Matter:** Special Committee Investigation  
**Invoice Number:** 22017441  
**Billing Attorney:** B M Moore  
**Office:** Washington D.C.

<b>Total Fees</b>	<b>\$886,533.00</b>
<b>Total Expenses</b>	<b>\$12,968.87</b>
<b>Total Invoice Amount</b>	<b>\$899,501.87</b>

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Address: 712 Main Street, Houston, TX 77002  
ABA Number: 021 000 021  
Swift Code: CHASUS33  
Primary Account: [REDACTED] 2006  
(Reference Invoice Number)

**ACH Information:**

Baker Botts L.L.P.  
Bank: JP Morgan Chase Bank  
Address: 712 Main Street, Houston, TX 77002  
Routing Number: 111 000 614  
Primary Account: [REDACTED] 2006  
(Reference Invoice Number)

**To Pay by Check, send to:**

Baker Botts L.L.P.  
P.O. Box 301251  
Dallas, TX 75303-1251  
(Reference Invoice Number)