

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

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In re:

:  
Chapter 11

ELETSON HOLDINGS INC *et al.*,<sup>1</sup>

:  
Case No. 23-10322 (JPM)

:  
Debtor.  
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**ORDER AUTHORIZING DISCOVERY PURSUANT TO  
RULE 2004 OF THE FEDERAL RULES OF BANKRUPTCY PROCEDURE**

Upon the application (the “Application”) of Eletson Holdings, Inc. (“Holdings”), for entry of an order (this “Order”), pursuant to section 105 of the Bankruptcy Code and Bankruptcy Rules 2004 and 9016, authorizing the Petitioning Creditors to issue subpoenas for the production of documents from (a) Lassia Investment Company (“Lassia”), Family Unit Trust Company (“Family Unit”), and Glafkos Trust Company (“Glafkos” and collectively with Lassia and Family Unit, the “Former Majority Shareholders”); and (b) Apargo Limited (“Apargo”), Fentalon Limited (“Fentalon”), and Desimusco Trading Company (“Desimusco” and collectively with Apargo and Fentalon, the “Purported Nominees” and collectively with the Former Majority Shareholders, the “Examination Parties”) to obtain information concerning the acts, conduct, and counsel related to implementation of the Plan (defined below) and the Confirmation Order; and the Court having jurisdiction to consider the Application and relief requested therein pursuant to 28 U.S.C. §§ 157

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<sup>1</sup> Prior to November 19, 2024, the Debtors in these cases were: Eletson Holdings Inc., Eletson Finance (US) LLC, and Agathonissos Finance LLC. On March 5, 2025, the Court entered a final decree and order closing the chapter 11 cases of Eletson Finance (US) LLC and Agathonissos Finance LLC. Commencing on March 5, 2025, all motions, notices, and other pleadings relating to any of the Debtors shall be filed in the chapter 11 case of Eletson Holdings Inc. The Debtor’s mailing address is c/o Herbert Smith Freehills Kramer (US) LLP, 1177 Avenue of the Americas, New York, New York 10036.



and 1334; and it appearing that no other notice is necessary except as provided herein; and the relief requested therein raising a core proceeding under 28 U.S.C. § 157(b); and venue being proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and the relief sought being in the best interests of Holdings' estate, its creditors, and other parties in interest; and it appearing that good and sufficient cause for the relief sought in the Application exists, therefor,

**IT IS HEREBY ORDERED THAT:**

1. The Application is granted as set forth herein.
2. Holdings is authorized to issue subpoenas, for the production of documents, substantially in the forms attached hereto as Exhibit 1 and Exhibit 2, and for deposition testimony upon the Examination Parties, as applicable.
3. The subpoenas authorized by this Order may be served by FedEx or any other method of service permitted under Bankruptcy Rule 9016 or by other means agreed to by the subpoenaed entities or persons.
4. Holdings shall serve a copy of this Order with any subpoena that is served pursuant to this Order.
5. Any subpoena issued pursuant to this Order shall provide at least fourteen days' notice to the recipient to provide the recipient an opportunity to object in writing to the subpoena or to file any written motion with the Court.
6. If any entity or person who receives a subpoena for the production of documents pursuant to this Order withholds any documents on the basis of an asserted privilege, that entity is directed to provide a privilege log in accordance with Bankruptcy Rule 7026 to Herbert Smith Freehills Kramer (US) LLP, 1177 Avenue of the Americas, New York, New York 10036, Attn: Kyle J. Ortiz, Esq. (kyle.ortiz@hsfkramer.com) and Brian F. Shaughnessy, Esq.

(brian.shaughnessy@hsfkramer.com), so as to be received with the document production required by the subpoena, or at such time as may be mutually agreed to by Holdings and the subpoenaed entity or person.

7. Holdings shall serve a copy of the Application and this Order by electronic mail, FedEx or any other method of service permitted under Bankruptcy Rule 9016 to the Notice Parties within two (2) business days of entry of this Order.

8. The entry of this Order is without prejudice to the rights of Holdings to apply for any other or further relief, including but not limited to, further relief under Bankruptcy Rule 2004.

9. The Court shall retain jurisdiction to hear and determine any and all matters arising from the interpretation and/or implementation of this Order.

Dated: New York, New York  
June 12, 2025

/S/ John P. Mastando III  
HONORABLE JOHN P. MASTANDO III  
UNITED STATES BANKRUPTCY JUDGE