



Driving progress
through partnership

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March 28, 2025

Via ECF

Honorable John P. Mastando
United States Bankruptcy Court
Southern District of New York
One Bowling Green
New York, New York 10004

Re: *In re Eletson Holdings, Inc., et al.*, Bankr. S.D.N.Y. 1:23-bk-10322 (JPM)

Dear Judge Mastando:

In the course of our prior representation of the debtors in this action, we informed the Court of a worldwide freezing order (“WFO”) issued by the court in the British Virgin Islands on March 14, 2024. We write to inform the Court that we are advised that, by way of a judgment handed down by Justice Wallbank on March 13, 2025, the WFO has been discharged and has ceased to have effect.

We are further advised that an interim stay application has been filed with the Court of Appeal in the British Virgin Islands in respect of the WFO, seeking to have the WFO continue in full force and effect while any interim stay is in place.

Respectfully submitted,

Louis M. Solomon

cc. Counsel of Record

