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*Counsel for the Majority Shareholders  
of Eletson Holdings Inc.*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

In re:

ELETSON HOLDINGS INC., *et al.*,

Debtors.<sup>1</sup>

Chapter 11

Case No. 23-10322 (JPM)

(Jointly Administered)

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**NOTICE OF APPEAL**

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1. Lassia Investment Company, Glafkos Trust Company, and Family Unit Trust Company, the majority shareholders of Eletson Holdings Inc. (together, the “Majority Shareholders”), by and through their undersigned counsel, hereby appeal to the United States District Court for the Southern District of New York, pursuant to 28 U.S.C. § 158(a) and Rules 8001 *et. seq.* of the Federal Rules of Bankruptcy Procedure, from the United States Bankruptcy

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<sup>1</sup> The Debtors in these chapter 11 cases are: Eletson Holdings Inc., Eletson Finance (US) LLC, and Agathonissos Finance LLC. The address of the Debtors’ corporate headquarters is 118 Kolokotroni Street, GR 185 35 Piraeus, Greece.



Court for the Southern District of New York's March 6, 2025 *Amended Order (I) Authorizing Adam Spears to Act as Foreign Representative of Reorganized Holdings and (II) Granting Related Relief* [Docket No. 1519] (the "Amended Foreign Representative Order"). A copy of the Amended Foreign Representative Order is attached hereto as **Exhibit A**.

2. The names of the parties to the rulings appealed from and the names, addresses, and telephone numbers of their respective attorneys, where available, are:

**Appellants**

Majority Shareholders of Eletson Holdings Inc. (counsel listed below)<sup>2</sup>:

William E. Curtin  
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– and –

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**Appellees**

Reorganized Holdings, Inc. (counsel listed below):

Kyle J. Ortiz  
Bryan M. Kotliar  
Brian F. Shaughnessy  
Jared C. Borriello  
TOGUT, SEGAL & SEGAL LLP  
One Penn Plaza, Suite 3335

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<sup>2</sup> Sidley Austin has a pending *Motion for Withdrawal as Counsel* for the Appellants pending before the United States Bankruptcy Court for the Southern District of New York. Appellants are in the process of engaging replacement counsel for all members.

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**Other Parties**

Provisional Board of Eletson Holdings Inc. (not presently represented)

Address of Record for Reorganized Eletson Holdings Inc. (not presently represented)

Vasilis Hadjieleftheriadis (not presently represented)

Adam Spears (counsel listed below):

Kyle J. Ortiz  
Bryan M. Kotliar  
Brian F. Shaughnessy  
Jared C. Borriello  
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Official Committee of Unsecured Creditors (counsel listed below):

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Petitioning Creditors Pach Shemen LLC, VR Global Partners, L.P., Alpine Partners (BVI), L.P., Gene B. Goldstein; Gene B. Goldstein, In His Capacity as Trustee of the Gene B. Goldstein and Francine T. Goldstein Family Trust; Tracy Lee Gustafson; Jason Chamness; Ron Pike; Robert H. Latter; Mark Millet, In His Capacity as Trustee of the Mark E. Millet Living Trust; Mark Millet, In His Capacity as Trustee of the Millet 2016 Irrevocable Trust; & Farragut Square Global Master Fund, L.P. (counsel listed below):

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Dated: March 19, 2025  
New York, New York

Respectfully submitted,

*/s/ William E. Curtin*

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