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*Counsel for the Majority Shareholders
of Eletson Holdings Inc.*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

ELETSON HOLDINGS INC., *et al.*,

Debtors.¹

Chapter 11

Case No. 23-10322 (JPM)

(Jointly Administered)

NOTICE OF APPEAL

1. Lassia Investment Company, Glafkos Trust Company, and Family Unit Trust Company, the majority shareholders of Eletson Holdings Inc. (together, the “Majority Shareholders”), by and through their undersigned counsel, hereby appeal to the United States District Court for the Southern District of New York, pursuant to 28 U.S.C. § 158(a) and Rules 8001 *et. seq.* of the Federal Rules of Bankruptcy Procedure, from each and every part of the

¹ The Debtors in these chapter 11 cases are: Eletson Holdings Inc., Eletson Finance (US) LLC, and Agathonissos Finance LLC. The address of the Debtors’ corporate headquarters is 118 Kolokotroni Street, GR 185 35 Piraeus, Greece.



United States Bankruptcy Court for the Southern District of New York’s January 27, 2025 *Order in Support of Confirmation and Consummation of the Court-Approved Plan of Reorganization and Imposing Sanctions on Certain Parties* [Docket No. 1495] (the “Sanctions Order”). A copy of the Sanctions Order, which attaches the Court’s February 20, 2025 oral decision, is attached hereto as **Exhibit A**.

2. The names of the parties to the rulings appealed from and the names, addresses, and telephone numbers of their respective attorneys, where available, are:

Appellants

Majority Shareholders of Eletson Holdings Inc. (counsel listed below)²:

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– and –

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Appellees

Reorganized Holdings, Inc. (counsel listed below):

Kyle J. Ortiz
Bryan M. Kotliar
Brian F. Shaughnessy
Jared C. Borriello
TOGUT, SEGAL & SEGAL LLP

² Sidley Austin has a pending *Motion for Withdrawal as Counsel* for the Appellants pending before the United States Bankruptcy Court for the Southern District of New York.

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Other Parties

Provisional Board of Eletson Holdings Inc. (not presently represented)

Address of Record for Reorganized Eletson Holdings Inc. (not presently represented)

Vasilis Hadjieleftheriadis (not presently represented)

Reed Smith LLP (counsel listed below):

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Official Committee of Unsecured Creditors (counsel listed below):

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Petitioning Creditors Pach Shemen LLC, VR Global Partners, L.P., Alpine Partners (BVI), L.P., Gene B. Goldstein; Gene B. Goldstein, In His Capacity as Trustee of the Gene B. Goldstein and Francine T. Goldstein Family Trust; Tracy Lee Gustafson; Jason Chamness; Ron Pike; Robert H. Latter; Mark Millet, In His Capacity as Trustee of the

Mark E. Millet Living Trust; Mark Millet, In His Capacity as Trustee of the Millet 2016 Irrevocable Trust; & Farragut Square Global Master Fund, L.P. (counsel listed below):

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Dated: March 13, 2025
New York, New York

Respectfully submitted,

/s/ William E. Curtin

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