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Hearing Date and Time: June 18, 2024 at 9:00 a.m. (prevailing Eastern Time)

Objection Deadline: June 12, 2024 at 5:00 p.m. (prevailing Eastern Time)

Reply Deadline: June 14, 2024 at 5:00 p.m. (prevailing Eastern Time)

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UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re:	: Chapter 11
	: :
ELETSON HOLDINGS INC., et al.,	: Case No. 23-10322 (JPM)
	: :
Debtors. ¹	: (Jointly Administered)
	: :
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**NOTICE OF FURTHER HEARING ON AMENDED DISCLOSURE STATEMENT
IN SUPPORT OF PETITIONING CREDITORS' AMENDED JOINT
CHAPTER 11 PLAN OF REORGANIZATION OF ELETSON
HOLDINGS INC. AND ITS AFFILIATED DEBTORS**

PLEASE TAKE NOTICE THAT on March 26, 2024, the Petitioning Creditors filed (a) the *Petitioning Creditors' Joint Chapter 11 Plan of Reorganization of Eletson Holdings Inc. and its Affiliated Debtors* [Docket No. 531] (as it may be amended, modified, and/or supplemented from time to time, the "Plan") and (b) the related disclosure statement [Docket No. 532] (as it may be amended, modified, and/or supplemented from time to time, the "Disclosure Statement").²

¹ The Debtors in these cases are: Eletson Holdings Inc., Eletson Finance (US) LLC, and Agathonissos Finance LLC. The address of the Debtors' corporate headquarters is 118 Kolokotroni Street, GR 185 35 Piraeus, Greece. The Debtors' mailing address is c/o Eletson Maritime, Inc., 1 Landmark Square, Suite 424, Stamford, Connecticut 06901.

² Capitalized terms used but not otherwise defined herein have the meanings ascribed to such terms in the Revised Amended Plan or Revised Amended Disclosure Statement (each defined below), as applicable.



PLEASE TAKE FURTHER NOTICE THAT on May 13 and 14, 2024 the Petitioning Creditors' filed (a) amended versions of the Initial Plan [Docket Nos. 663, Ex. A & 695, Ex. 1] (the "Amended Plan") and (b) amended versions of the Initial Disclosure Statement [Docket Nos. 664, Ex. A & 696, Ex. 1] (the "Amended Disclosure Statement").

PLEASE TAKE FURTHER NOTICE THAT at a hearing on May 15, 2024 (the "May Hearing"), the Court approved the Amended Disclosure Statement as providing adequate information. Entry of the Disclosure Statement Order is pending subject to further hearings with respect to the Debtors' proposed chapter 11 plan.

PLEASE TAKE FURTHER NOTICE THAT subsequent to the May Hearing, the Petitioning Creditors have further considered various provisions of the Amended Plan, including the amounts necessary to fund payments thereunder (including administrative claims and professional fees), and have discussed modifications to the Amended Plan with certain parties in interest, including the advisors for the Creditors' Committee.

PLEASE TAKE FURTHER NOTICE THAT on June 6, 2024, the Petitioning Creditors' filed (i) a further revised Amended Plan [Docket No. 740, Ex. 1] (the "Revised Amended Plan") and (ii) a further revised Amended Disclosure Statement [Docket No. 741, Ex. 1] (the "Revised Amended Disclosure Statement").

PLEASE TAKE FURTHER NOTICE THAT, as directed by the Court at a status conference held on June 7, 2024, a continued hearing (the "Hearing") to consider approval of the Revised Amended Disclosure Statement will be held before the Honorable John P. Mastando III, United States Bankruptcy Judge in the United States Bankruptcy Court for the Southern District of New York, One Bowling Green, New York, NY 10004-1408 (the "Court") **on June 18, 2024 at 9:00 a.m. (prevailing Eastern Time)**.

PLEASE TAKE FURTHER NOTICE THAT the Hearing will take place virtually via Zoom. Those wishing to participate in the Hearing in person may appear before the Court. For those wishing to participate remotely, in accordance with General Order M-543 dated March 20, 2020, the Hearing will be conducted remotely using Zoom for Government. Parties wishing to appear at the Hearing, whether making a "in person," "live" or "listen only" appearance before the Court, need to make an electronic appearance (an "eCourtAppearance") through the Court's website at <https://ecf.nysb.uscourts.gov/cgibin/nysbAppearances.pl>. Electronic appearances (eCourtAppearances) need to be made by **4:00 p.m. (prevailing Eastern Time) the business day before the Hearing (i.e., on June 17, 2024)**.

PLEASE TAKE FURTHER NOTICE THAT, objections, if any, to the Revised Amended Disclosure Statement must be made in writing and filed with the Court and served so as to be actually received no later than **June 12, 2024, at 5:00 p.m. (prevailing Eastern Time) (the "Objection Deadline")** by the following parties: (i) counsel to the Petitioning Creditors, Togut, Segal & Segal LLP, One Penn Plaza, Suite 3335, New York, New York 10119, Attn: Kyle J. Ortiz, Esq. (kortiz@teamtogut.com) and Bryan M. Kotliar, Esq. (bkotliar@teamtogut.com); (ii) the U.S. Trustee, Office of the

United States Trustee, Alexander Hamilton Custom House, One Bowling Green, New York, NY 10004, Attn.: Daniel Rudewicz, Esq. (Daniel.Rudewicz@usdoj.gov); (iii) counsel to the Creditors' Committee, Dechert LLP, 1095 Avenue of Americas, New York, NY 10036, Attn: David Herman, Esq. (david.herman@dechert.com) and Stephen Zide, Esq. (stephen.zide@dechert.com); and (iv) any other party which has filed a request for notice in these Chapter 11 Cases (the "Notice Parties").

PLEASE TAKE FURTHER NOTICE that replies, if any, must be made in writing and filed with the Court and served so as to be actually received no later than **June 14, 2024, at 5:00 p.m. (prevailing Eastern Time) (the "Reply Deadline")** by the Notice Parties.

PLEASE TAKE FURTHER NOTICE THAT copies of the Revised Amended Disclosure Statement, and other related pleadings filed in the Chapter 11 Cases can be viewed or obtained by: (i) accessing the Court's website for a fee; or (ii) contacting the Office of the Clerk of the Court. Please note that a PACER password is required to access documents on the Court's website. **PLEASE NOTE: Neither the staff of the Clerk's office nor the Petitioning Creditors' counsel can give you legal advice.**

DATED: June 7, 2024
New York, New York

TOGUT, SEGAL & SEGAL LLP
By:

/s/ Bryan M. Kotliar

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