



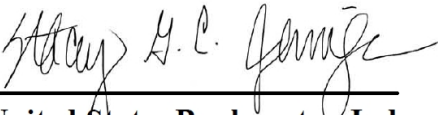
CLERK, U.S. BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS

ENTERED

THE DATE OF ENTRY IS ON
THE COURT'S DOCKET

The following constitutes the ruling of the court and has the force and effect therein described.

Signed May 13, 2024


United States Bankruptcy Judge

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION**

In re:

EIGER BIOPHARMACEUTICALS, INC., *et al.*¹

Debtors.

Chapter 11
Case No. 24-80040 (SGJ)
(Jointly Administered)

**FINAL ORDER AUTHORIZING THE DEBTORS TO
(I) CONTINUE TO OPERATE THEIR CASH MANAGEMENT SYSTEM
AND MAINTAIN EXISTING BANK ACCOUNTS (II) HONOR CERTAIN
OBLIGATIONS RELATING THERETO; AND (III) GRANTING A WAIVER OF
CERTAIN DEPOSIT AND INVESTMENT REQUIREMENTS
IN 11 U.S.C. § 345(b) AND THE UST GUIDELINES**

Upon the motion ("Motion")² of the debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the "Debtors"), for entry of an order (this "Final Order")

¹ The Debtors in these chapter 11 cases, together with the last four digits of each Debtor's federal tax identification number, are: Eiger BioPharmaceuticals, Inc. (1591); EBPI Merger Inc. (9986); EB Pharma LLC (8352); Eiger BioPharmaceuticals Europe Limited (N/A); and EigerBio Europe Limited (N/A). The Debtors' service address is 2100 Ross Avenue, Dallas, Texas 75201.

² Capitalized terms used but not otherwise defined herein shall have the respective meanings ascribed to them in the Motion.



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(i) authorizing the Debtors to (a) continue to use their existing Cash Management System, including existing bank accounts, (b) honor certain prepetition obligations related thereto, and (c) maintain their existing business forms, (ii) waiving certain requirements of the U.S. Trustee Guidelines (defined below) and section 345(b) of the Bankruptcy Code (defined below), and (iii) granting related relief, each as more fully set forth in the Motion; and upon consideration of the First Day Declaration; and this Court having jurisdiction over this matter pursuant to 28 U.S.C. § 1334; and this matter being a core proceeding within the meaning of 28 U.S.C. § 157(b)(2); and the Court being able to issue a final order consistent with Article III of the United States Constitution; and the Court having found that venue of this proceeding and the Motion in this district being proper pursuant to 28 U.S.C. §§ 1408 and 1409; and appropriate notice of and opportunity for a hearing on the Motion having been given; and the relief requested in the Motion being in the best interests of the Debtors' estates, their creditors and other parties in interest; and the Court having determined that the legal and factual bases set forth in the Motion establish just cause for the relief granted herein; and after due deliberation and sufficient cause appearing therefor, it is

HEREBY ORDERED THAT:

1. The Debtors are authorized, but not directed, on a final basis and in their sole discretion, to: (a) continue operating the Cash Management System as described in the Motion and honor any prepetition obligations related to the use thereof; (b) designate, maintain, close, and continue to use any or all of their existing Bank Accounts, including, but not limited to, the Bank Accounts identified on Exhibit D attached to the Motion, in the names and with the account numbers existing immediately before the Petition Date; (c) deposit funds in and withdraw funds from the Bank Accounts by all usual means, including checks, electronic fund transfers, ACH

transfers, and other debits or electronic means; (d) treat their prepetition Bank Accounts for all purposes as debtor in possession accounts; and (e) open new debtor in possession Bank Accounts with reasonable prior written notice to the U.S. Trustee; *provided*, that in the case of each of clauses (a) through (e), such action is taken in the ordinary course of business and consistent with prepetition practices.

2. The Debtors are authorized, but not directed, to continue using, in their present form, the Business Forms, as well as checks and other documents related to the Bank Accounts existing immediately before the Petition Date, and maintain and continue using, in their present form, the Books and Records; *provided*, that once the Debtors have exhausted their existing stock of Business Forms, they shall ensure that any new Business Forms are clearly labeled with the “Debtor in Possession” designation as soon as reasonably practicable to do so. To the extent the Debtors print any new checks or use any electronic Business Forms, they shall include the “Debtor in Possession” designation and the corresponding bankruptcy case number on all such checks as soon as reasonably practicable.

3. To the extent any of the Debtors’ Bank Accounts are not in compliance with section 345(b) of the Bankruptcy Code or any of the U.S. Trustee’s requirements or guidelines, the Debtors shall have forty-five (45) days from the Petition Date, without prejudice to seeking an additional extension, to come into compliance with section 345(b) of the Bankruptcy Code or to make other arrangements to which the U.S. Trustee agrees; *provided*, that nothing herein shall prevent the Debtors or the U.S. Trustee from seeking further relief from the Court to the extent that an agreement cannot be reached. The Debtors may obtain a further extension of the time-period referenced above by entering into a written stipulation with the U.S. Trustee and filing such stipulation on the Court’s docket without the need for further Court order.

4. The banks and financial institutions on which checks were drawn or electronic payment requests made in payment of the prepetition obligations approved herein are authorized to receive, process, honor, and pay any and all checks, drafts, electronic fund transfers, and ACH transfers when presented for payment, and all such banks and financial institutions are authorized to rely on the Debtors' designation of any particular check or electronic payment request as approved in this Final Order.

5. The Cash Management Banks are authorized to charge, and the Debtors are authorized to pay, honor, or allow any Bank Fees or charges associated with the Bank Accounts and charge back returned items to the Bank Accounts in the ordinary course and consistent with prepetition practices.

6. As soon as practicable after entry of this Final Order, the Debtors shall serve a copy of this Final Order on the Cash Management Banks.

7. The Debtors are authorized, but not directed, to: (a) pay undisputed prepetition amounts outstanding as of the Petition Date, if any, owed in the ordinary course to the Cash Management Banks as service charges for the maintenance of the Cash Management System; (b) reimburse the Cash Management Banks for any claims arising before or after the Petition Date in connection with customer checks deposited with the Cash Management Banks that have been dishonored or returned as a result of insufficient funds in the Bank Accounts in the ordinary course of business, to the same extent the Debtors were responsible for such items prior to the Petition Date.

8. Those certain agreements existing between the Debtors and the Cash Management Banks shall continue to govern the postpetition cash management relationship between the Debtors and the Cash Management Banks and, subject to applicable bankruptcy or other law, all of the

provisions of such agreements, including the termination, fee provisions, rights, benefits, offset rights and remedies afforded under such agreements shall remain in full force and effect absent further order of the Court or, with respect to any such agreement with any Cash Management Bank (including, for the avoidance of doubt, any rights of a Cash Management Bank to use funds from the Bank Accounts to remedy any overdraft of another Bank Account to the extent permitted under the applicable deposit agreement), unless the Debtors and such Cash Management Bank agree otherwise, and any other legal rights and remedies afforded to the Cash Management Banks under applicable law shall be preserved, subject to applicable bankruptcy law; *provided, however*, that notwithstanding any restrictions of such agreements, the Debtors are hereby permitted to transfer or otherwise move funds from the Investment Account at ML into the Primary Account at SVB.

9. The Debtors are authorized, in the ordinary course and consistent with prepetition practices, to close any existing Bank Account, open new bank accounts and enter into any related deposit agreements as the Debtors may deem necessary and appropriate, subject to the terms and provisions of the Debtors' agreement with the Cash Management Banks, any orders entered by the Court authorizing the Debtors' use of cash collateral (the "Cash Collateral Orders") and the execution of new deposit control agreements with Innovatus Life Sciences Lending Fund I, LP, as agent to the Debtors' secured lenders (the "Prepetition Term Loan Agent"); *provided*, that: (a) any such new bank account is with one of the Debtors' existing Cash Management Banks or with a bank that is (i) insured with the FDIC and (ii) designated as an authorized depository by the U.S. Trustee; (b) such bank agrees to be bound by the terms of this Final Order; and (c) any existing or new deposit control agreement with the Prepetition Term Loan Agent shall terminate as of the date of satisfaction in full of the Prepetition Term Loan Secured Indebtedness (as defined in the Cash Collateral Orders). The Debtors shall provide five (5) day's prior written notice, or such notice as

is reasonable under the circumstances, to the U.S. Trustee and the Notice Parties of the opening of any new bank accounts including Innovatus Life Sciences Lending Fund I, LP, as agent to the Debtors' secured lenders and counsel thereto; *provided* that all accounts opened by any of the Debtors on or after the Petition Date at any bank shall, for purposes of this Final Order, be deemed a Bank Account as if it had been listed on Exhibit D attached to the Motion.

10. The relief granted in this Final Order is extended to any new bank account opened by the Debtors after the date hereof, which account shall be deemed a Bank Account, and to the bank at which such account is opened, which bank shall be deemed a Cash Management Bank.

11. Notwithstanding any other provision of this Final Order, should a Cash Management Bank honor a prepetition check or other item drawn on any account that is the subject of this Final Order (a) at the direction of the Debtors to honor such prepetition check or item, (b) in a good faith belief that the Court has authorized such prepetition check or item to be honored, or (c) as the result of an innocent mistake made despite implementation of customary item handling procedures, the Cash Management Bank shall not be deemed to be nor shall be liable to the Debtors or their estates or otherwise be in violation of this Final Order. Without limiting the foregoing, any of the Cash Management Banks may rely on the representations of the Debtors with respect to whether any check or other payment order drawn or issued by the Debtors prior to the Petition Date should be honored pursuant to this or any other order of this Court, and such Cash Management Bank shall not have any liability to any party for relying on such representations by the Debtors as provided for herein.

12. The Debtors will not be required to establish separate bank accounts for cash collateral and/or tax payments.

13. The Debtors' credit card processors are authorized to process payments in the ordinary course of business, including the netting out of any fees and/or chargebacks arising before, on or after the Petition Date.

14. Nothing in this Final Order constitutes (a) an admission as to the validity of any claim against the Debtors; (b) a waiver of the Debtors' or any party in interest's rights to dispute the amount of, basis for, or validity of any claim or interest under applicable law or nonbankruptcy law; (c) a promise or requirement to pay any claim; (d) a waiver of the Debtors' or any other party in interest's rights under the Bankruptcy Code or any other applicable law; (e) a request for or granting of approval for assumption of any agreement, contract, program, policy, or lease under section 365 of the Bankruptcy Code; or (f) an admission as to the validity, priority, enforceability, or perfection of any lien on, security interest in, or other encumbrance on property of the Debtors' estates. Any payment made pursuant to this Final Order is not intended to be nor should it be construed as an admission as to the validity of any claim or a waiver of the Debtors' rights to subsequently dispute such claim.

15. Notwithstanding anything to the contrary herein, any new bank accounts opened and any payment to be made by the Debtors pursuant to the authority granted herein shall be subject to and in compliance with any orders entered by the Court authorizing the Debtors' use of cash collateral and/or any budget in connection therewith.

16. Notice of the Motion as provided therein shall be deemed good and sufficient notice of such Motion under the circumstances and the requirements of Bankruptcy Rule 6004(a) and the Bankruptcy Local Rules are satisfied by such notice.

17. Notwithstanding the applicability of Bankruptcy Rule 6004(h), the terms and conditions of this Final Order shall be immediately effective and enforceable upon its entry.

18. The Debtors are authorized to take all such actions as are necessary or appropriate to implement the terms of this Final Order.

19. This Court retains exclusive jurisdiction with respect to all matters arising from or related to the implementation, interpretation, and enforcement of this Final Order.

END OF ORDER

Submitted By:

SIDLEY AUSTIN LLP

Thomas R. Califano (TX Bar No. 24122825)
William E. Curtin (admitted *pro hac vice*)
Anne G. Wallace (admitted *pro hac vice*)
787 Seventh Avenue
New York, NY 10019
Telephone: (212) 839-5300
Facsimile: (212) 839-5599
Email: tom.califano@sidley.com
wcurtin@sidley.com
anne.wallace@sidley.com

and

Charles M. Persons (TX Bar No. 24060413)
2021 McKinney Avenue, Suite 2000
Dallas, Texas 75201
Telephone: (214) 981-3300
Facsimile: (214) 981-3400
Email: cpersons@sidley.com

*Attorneys for the Debtors and Debtors in
Possession*

In re:
Eiger BioPharmaceuticals, Inc.
Debtor

Case No. 24-80040-sgj
Chapter 11

CERTIFICATE OF NOTICE

District/off: 0539-8

User: admin

Page 1 of 5

Date Rcvd: May 13, 2024

Form ID: pdf025

Total Noticed: 17

The following symbols are used throughout this certificate:

Symbol	Definition
+	Addresses marked '+' were corrected by inserting the ZIP, adding the last four digits to complete the zip +4, or replacing an incorrect ZIP. USPS regulations require that automation-compatible mail display the correct ZIP.

Notice by first class mail was sent to the following persons/entities by the Bankruptcy Noticing Center on May 15, 2024:

Recip ID	Recipient Name and Address
db	+ Eiger BioPharmaceuticals, Inc., c/o Douglas Staut, CRO, 2100 Ross Avenue, Dallas, TX 75201-2739
aty	+ Adam C. Rogoff, Kramer Levin Naftalis & Franken LLP, 1177 Avenue of the Americas, New York, NY 10036-2714
aty	+ Andrew J. Citron, Kramer Levin Naftalis & Franken LLP, 1177 Avenue of the Americas, New York, NY 10036-2714
aty	+ Clifford W. Carlson, Weil, Gotshal & Manges LLP, 700 Louisiana Street, Suite 3700, Houston, TX 77002-2784
aty	+ Emma S. Wheeler, Weil, Gotshal & Manges LLP, 700 Louisiana Street, Suite 3700, Houston, TX 77002-2784
aty	+ James A Newton, Morrison Foerster, 250 West 55th Street, New York, NY 10019-0050
aty	+ Jon Muenz, Sidley Austin LLP, 787 7th Avenue, New York, NY 10019-6088
aty	+ Kizzy L. Jarashow, Goodwin Procter LLP, The New York Times Building, 620 Eighth Avenue, New York, NY 10018-1618
aty	+ Martin E. Beeler, Covington & Burling LLP, 620 Eighth Avenue, New York, NY 10018-1618
aty	+ Michael St. Patrick Baxter, Covington & Burling LLP, One City Center, 850 Tenth Street, NW, Washington, DC 20001-4956
aty	+ Paul B. O'Neill, Kramer Levin Naftalis & Frankel LLP, 1177 Avenue of the Americas, New York, NY 10036-2714
aty	+ Sean Daly, Morrison Foerster, 250 West 55th Street, New York, NY 10019-0050
cr	+ Biorasi, LLC, Condon Tobin Sladek Thornton Nerenberg,, 8080 Park Lane, Suite 700, Dallas, TX 75231-5920
cr	+ Dr. Colleen Craig Kaludzinski, 144 Costa Rica Avenue, Burlingame, CA 94010-5212
cr	+ INNOVATUS LIFE SCIENCES LENDING FUND I, LP, c/o Bradley, Attn: Jay R. Bender, 214 North Tryon Street, Suite 3700 Charlotte, NC 28202-2671
cr	+ Merck Sharp & Dohme LLC, Attn: Emily Sauter, 126 E. Lincoln Ave., Mailstop RY60-258B, Rahway, NJ 07065-4607

TOTAL: 16

Notice by electronic transmission was sent to the following persons/entities by the Bankruptcy Noticing Center.

Electronic transmission includes sending notices via email (Email/text and Email/PDF), and electronic data interchange (EDI). Electronic transmission is in Eastern Standard Time.

Recip ID	Notice Type: Email Address	Date/Time	Recipient Name and Address
cr	+ Email/Text: schristianson@buchalter.com	May 13 2024 21:07:00	Oracle America, Inc., Buchalter, a Professional Corporation, c/o Shawn M. Christianson, Esq., 425 Market St., Suite 2900, San Francisco, CA 94105-2491

TOTAL: 1

BYPASSED RECIPIENTS

The following addresses were not sent this bankruptcy notice due to an undeliverable address, *duplicate of an address listed above, *P duplicate of a preferred address, or ## out of date forwarding orders with USPS.

NONE

NOTICE CERTIFICATION

I, Gustava Winters, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.

Meeting of Creditor Notices only (Official Form 309): Pursuant to Fed .R. Bank. P.2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

District/off: 0539-8

User: admin

Page 2 of 5

Date Rcvd: May 13, 2024

Form ID: pdf025

Total Noticed: 17

Date: May 15, 2024

Signature: /s/Gustava Winters

CM/ECF NOTICE OF ELECTRONIC FILING

The following persons/entities were sent notice through the court's CM/ECF electronic mail (Email) system on May 13, 2024 at the address(es) listed below:

Name	Email Address
Anne G. Wallace	on behalf of Debtor Eiger BioPharmaceuticals Inc. anne.wallice@sidley.com, anne--wallice--4789@ecf.pacerpro.com;nyefiling@sidley.com
Anne G. Wallace	on behalf of Debtor EBPI Merger Inc. anne.wallice@sidley.com anne--wallice--4789@ecf.pacerpro.com;nyefiling@sidley.com
Anne G. Wallace	on behalf of Jointly Administered Party/Debtor EB Pharma LLC anne.wallice@sidley.com anne--wallice--4789@ecf.pacerpro.com;nyefiling@sidley.com
Anne G. Wallace	on behalf of Jointly Administered Party/Debtor Eiger BioPharmaceuticals Europe Limited anne.wallice@sidley.com anne--wallice--4789@ecf.pacerpro.com;nyefiling@sidley.com
Anne G. Wallace	on behalf of Debtor EB Pharma LLC anne.wallice@sidley.com anne--wallice--4789@ecf.pacerpro.com;nyefiling@sidley.com
Anne G. Wallace	on behalf of Jointly Administered Party/Debtor EBPI Merger Inc. anne.wallice@sidley.com anne--wallice--4789@ecf.pacerpro.com;nyefiling@sidley.com
Anne G. Wallace	on behalf of Debtor Eiger BioPharmaceuticals Europe Limited anne.wallice@sidley.com anne--wallice--4789@ecf.pacerpro.com;nyefiling@sidley.com
Anne G. Wallace	on behalf of Jointly Administered Party/Debtor EigerBio Europe Limited anne.wallice@sidley.com anne--wallice--4789@ecf.pacerpro.com;nyefiling@sidley.com
Anne G. Wallace	on behalf of Debtor EigerBio Europe Limited anne.wallice@sidley.com anne--wallice--4789@ecf.pacerpro.com;nyefiling@sidley.com
Beverly Weiss Manne	on behalf of Creditor Thermo Fisher Scientific et al. bmanne@tuckerlaw.com, bewmanne@aol.com
Bruce H White	on behalf of Creditor Dr. Colleen Craig Kaludzinski bwhite@parsonsbehle.com
Candice Marie Carson	on behalf of Creditor Eton Pharmaceuticals Inc. Candice.Carson@butlersnow.com
Charles Martin Persons, Jr.	on behalf of Debtor Eiger BioPharmaceuticals Inc. cpersons@sidley.com, txefilingnotice@sidley.com;charles-persons-5722@ecf.pacerpro.com
Elizabeth Ziegler Young	on behalf of U.S. Trustee United States Trustee elizabeth.a.young@usdoj.gov
Eric M. Van Horn	on behalf of Creditor Merck Sharp & Dohme LLC ericvanhorn@spencerfane.com
George H. Barber	on behalf of Creditor INNOVATUS LIFE SCIENCES LENDING FUND I LP gbarber@bradley.com, sbyrd@bradley.com;gbarberbradley@ecf.courtdrive.com;george-barber-8068@ecf.pacerpro.com
Jason S. Brookner	on behalf of Interested Party Eiger InnoTherapeutics Inc. jbrookner@grayreed.com, lwebb@grayreed.com;acarson@grayreed.com
Jason S. Brookner	on behalf of Creditor Jeffrey S. Glenn Individually jbrookner@grayreed.com, lwebb@grayreed.com;acarson@grayreed.com
Jay Robert Bender	on behalf of Creditor INNOVATUS LIFE SCIENCES LENDING FUND I LP jbender@bradley.com
John Joseph Kuster	on behalf of Debtor Eiger BioPharmaceuticals Inc. jkuster@sidley.com
John Joseph Kuster	on behalf of Jointly Administered Party/Debtor EigerBio Europe Limited jkuster@sidley.com

District/off: 0539-8
Date Rcvd: May 13, 2024

User: admin
Form ID: pdf025

Page 3 of 5
Total Noticed: 17

John Joseph Kuster
on behalf of Jointly Administered Party/Debtor EB Pharma LLC jkuster@sidley.com

John Joseph Kuster
on behalf of Interested Party Eiger InnoTherapeutics Inc. jkuster@sidley.com

John Joseph Kuster
on behalf of Jointly Administered Party/Debtor Eiger BioPharmaceuticals Europe Limited jkuster@sidley.com

John Joseph Kuster
on behalf of Jointly Administered Party/Debtor EBPI Merger Inc. jkuster@sidley.com

Joseph R. Dunn
on behalf of Creditor Merck Sharp & Dohme LLC jdunn@cov.com

Kendal B. Reed
on behalf of Creditor Biorasi LLC kreed@condontobin.com,
atobin@condontobin.com;cnavarro@condontobin.com;emensch@condontobin.com

Kyle Woodard
on behalf of Creditor Thermo Fisher Scientific et al. kwoodard@krcl.com, KWoodard@ecf.courtdrive.com;ecf@krcl.com

Lawrence James Dickinson
on behalf of Interested Party Sentyln Therapeutics Inc. james.dickinson@pillsburylaw.com,
nancy.jones@pillsburylaw.com;docket@pillsburylaw.com

Martin A. Sosland
on behalf of Creditor Eton Pharmaceuticals Inc. martin.sosland@butlersnow.com,
ecf.notices@butlersnow.com,velvet.johnson@butlersnow.com

Nathan Elner
on behalf of Jointly Administered Party/Debtor EBPI Merger Inc. nelner@sidley.com

Nathan Elner
on behalf of Jointly Administered Party/Debtor Eiger BioPharmaceuticals Europe Limited nelner@sidley.com

Nathan Elner
on behalf of Debtor EigerBio Europe Limited nelner@sidley.com

Nathan Elner
on behalf of Debtor Eiger BioPharmaceuticals Inc. nelner@sidley.com

Nathan Elner
on behalf of Debtor Eiger BioPharmaceuticals Europe Limited nelner@sidley.com

Nathan Elner
on behalf of Jointly Administered Party/Debtor EB Pharma LLC nelner@sidley.com

Nathan Elner
on behalf of Debtor EB Pharma LLC nelner@sidley.com

Nathan Elner
on behalf of Jointly Administered Party/Debtor EigerBio Europe Limited nelner@sidley.com

Nathan Elner
on behalf of Debtor EBPI Merger Inc. nelner@sidley.com

Patrick J. Neligan, Jr.
on behalf of Debtor Eiger BioPharmaceuticals Inc. pneligan@neliganlaw.com,
rclark@neliganlaw.com;jgaither@neliganlaw.com;cperkins@neliganlaw.com;rclark@ecf.courtdrive.com

Roger G. Jones
on behalf of Creditor INNOVATUS LIFE SCIENCES LENDING FUND I LP rjones@bradley.com

Shawn M. Christianson
on behalf of Creditor Oracle America Inc. schristianson@buchalter.com, cmcintire@buchalter.com

Thomas Robert Califano
on behalf of Debtor EBPI Merger Inc. tom.califano@sidley.com
nyefiling@sidley.com;tom-califano-6649@ecf.pacerpro.com;emcdonnell@sidley.com

Thomas Robert Califano
on behalf of Debtor Eiger BioPharmaceuticals Inc. tom.califano@sidley.com,
nyefiling@sidley.com;tom-califano-6649@ecf.pacerpro.com;emcdonnell@sidley.com

Thomas Robert Califano
on behalf of Jointly Administered Party/Debtor EB Pharma LLC tom.califano@sidley.com
nyefiling@sidley.com;tom-califano-6649@ecf.pacerpro.com;emcdonnell@sidley.com

Thomas Robert Califano
on behalf of Jointly Administered Party/Debtor EigerBio Europe Limited tom.califano@sidley.com
nyefiling@sidley.com;tom-califano-6649@ecf.pacerpro.com;emcdonnell@sidley.com

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Page 4 of 5
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Thomas Robert Califano
on behalf of Jointly Administered Party/Debtor EBPI Merger Inc. tom.califano@sidley.com
nyefiling@sidley.com;tom-califano-6649@ecf.pacerpro.com;emcdonnell@sidley.com

Thomas Robert Califano
on behalf of Debtor Eiger BioPharmaceuticals Europe Limited tom.califano@sidley.com
nyefiling@sidley.com;tom-califano-6649@ecf.pacerpro.com;emcdonnell@sidley.com

Thomas Robert Califano
on behalf of Debtor EB Pharma LLC tom.califano@sidley.com
nyefiling@sidley.com;tom-califano-6649@ecf.pacerpro.com;emcdonnell@sidley.com

Thomas Robert Califano
on behalf of Jointly Administered Party/Debtor Eiger BioPharmaceuticals Europe Limited tom.califano@sidley.com
nyefiling@sidley.com;tom-califano-6649@ecf.pacerpro.com;emcdonnell@sidley.com

Thomas Robert Califano
on behalf of Debtor EigerBio Europe Limited tom.califano@sidley.com
nyefiling@sidley.com;tom-califano-6649@ecf.pacerpro.com;emcdonnell@sidley.com

United States Trustee
ustpreion06.da.ecf@usdoj.gov

Veronica A. Courtney
on behalf of Jointly Administered Party/Debtor EBPI Merger Inc. vcourtney@sidley.com
veronica--courtney--6476@ecf.pacerpro.com;txefilingnotice@sidley.com

Veronica A. Courtney
on behalf of Jointly Administered Party/Debtor EB Pharma LLC vcourtney@sidley.com
veronica--courtney--6476@ecf.pacerpro.com;txefilingnotice@sidley.com

Veronica A. Courtney
on behalf of Jointly Administered Party/Debtor EigerBio Europe Limited vcourtney@sidley.com
veronica--courtney--6476@ecf.pacerpro.com;txefilingnotice@sidley.com

Veronica A. Courtney
on behalf of Debtor EB Pharma LLC vcourtney@sidley.com
veronica--courtney--6476@ecf.pacerpro.com;txefilingnotice@sidley.com

Veronica A. Courtney
on behalf of Debtor Eiger BioPharmaceuticals Europe Limited vcourtney@sidley.com
veronica--courtney--6476@ecf.pacerpro.com;txefilingnotice@sidley.com

Veronica A. Courtney
on behalf of Debtor EigerBio Europe Limited vcourtney@sidley.com
veronica--courtney--6476@ecf.pacerpro.com;txefilingnotice@sidley.com

Veronica A. Courtney
on behalf of Debtor EBPI Merger Inc. vcourtney@sidley.com
veronica--courtney--6476@ecf.pacerpro.com;txefilingnotice@sidley.com

Veronica A. Courtney
on behalf of Jointly Administered Party/Debtor Eiger BioPharmaceuticals Europe Limited vcourtney@sidley.com
veronica--courtney--6476@ecf.pacerpro.com;txefilingnotice@sidley.com

Veronica A. Courtney
on behalf of Debtor Eiger BioPharmaceuticals Inc. vcourtney@sidley.com,
veronica--courtney--6476@ecf.pacerpro.com;txefilingnotice@sidley.com

William E Curtin
on behalf of Jointly Administered Party/Debtor EB Pharma LLC wcurtin@sidley.com
william-curtin-5829@ecf.pacerpro.com;nyefiling@sidley.com

William E Curtin
on behalf of Debtor EigerBio Europe Limited wcurtin@sidley.com
william-curtin-5829@ecf.pacerpro.com;nyefiling@sidley.com

William E Curtin
on behalf of Debtor Eiger BioPharmaceuticals Europe Limited wcurtin@sidley.com
william-curtin-5829@ecf.pacerpro.com;nyefiling@sidley.com

William E Curtin
on behalf of Debtor Eiger BioPharmaceuticals Inc. wcurtin@sidley.com,
william-curtin-5829@ecf.pacerpro.com;nyefiling@sidley.com

William E Curtin
on behalf of Jointly Administered Party/Debtor EigerBio Europe Limited wcurtin@sidley.com
william-curtin-5829@ecf.pacerpro.com;nyefiling@sidley.com

William E Curtin
on behalf of Debtor EB Pharma LLC wcurtin@sidley.com william-curtin-5829@ecf.pacerpro.com;nyefiling@sidley.com

William E Curtin

District/off: 0539-8

User: admin

Page 5 of 5

Date Rcvd: May 13, 2024

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on behalf of Jointly Administered Party/Debtor EBPI Merger Inc. wcurtin@sidley.com
william-curtin-5829@ecf.pacerpro.com;nyefiling@sidley.com

William E Curtin

on behalf of Debtor EBPI Merger Inc. wcurtin@sidley.com william-curtin-5829@ecf.pacerpro.com;nyefiling@sidley.com

William E Curtin

on behalf of Jointly Administered Party/Debtor Eiger BioPharmaceuticals Europe Limited wcurtin@sidley.com
william-curtin-5829@ecf.pacerpro.com;nyefiling@sidley.com

TOTAL: 70