

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:

LEISURE INVESTMENTS HOLDINGS LLC,
et al.,¹

Debtors.

Chapter 11

Case No. 25-10606 (LSS)

(Jointly Administered)

Ref. Docket Nos. 402 & 596

NOTICE OF POSTPONED AUCTION AND SALE HEARING FOR
THE DEBTORS' MEXICAN ASSETS

PLEASE TAKE NOTICE that, on March 31, 2025, Leisure Investments Holdings LLC and certain of its affiliates (collectively, the “**Debtors**”) filed voluntary petitions for relief under chapter 11 of the Bankruptcy Code.

PLEASE TAKE FURTHER NOTICE that, on July 29, 2025 the United States Bankruptcy Court for the District of Delaware (the “**Court**”) entered an order [Docket No. 402] (the “**Bidding Procedures Order**”):² (i) approving proposed bidding procedures by which the Debtors will solicit and select the highest or otherwise best offer for the sale of substantially all or a portion of their assets (the “**Assets**”) through one or more sales of the Assets (each, a “**Sale Transaction**” or “**Sale**”); (ii) establishing procedures for the assumption and assignment of executory contracts and unexpired leases, including notice of proposed cure amounts; (iii) approving the form and manner of notice with respect to certain procedures, protections, schedules, and agreements described herein and attached hereto, including the Debtors’ selection of one or more stalking horse bidders (each a “**Stalking Horse Bidder**”), if any, and the provision of Bid Protections to such Stalking Horse Bidder, if necessary; (iv) scheduling (a) an auction (the “**Auction**”) if the Debtors receive one or more timely and acceptable Qualified Bids and (b) a final hearing or hearings (each, a “**Sale Hearing**”) to approve one or more Sales of the Assets; and (v) granting related relief.

PLEASE TAKE FURTHER NOTICE that, on October 15, 2025, pursuant to the Bidding Procedures Order, the Debtors filed the *Notice of Proposed Sale, Auction, and Sale Hearing for the Debtors’ Mexican Assets* [Docket No. 596], wherein the Debtors disclosed that, unless

¹ Due to the large number of Debtors in these chapter 11 cases a complete list of the Debtors is not provided herein. A complete list of the Debtors along with the last four digits of their tax identification numbers, where applicable, may be obtained on the website of the Debtors’ noticing and claims agent at <https://veritaglobal.net/dolphinco>, or by contacting counsel for the Debtors. For the purposes of these chapter 11 cases, the address for the Debtors is Leisure Investments Holdings LLC, c/o Riveron Management Services, LLC, 600 Brickell Avenue, Suite 2550, Miami, FL 33131.

² Capitalized terms used but not defined herein shall have the meanings ascribed to them in the Bidding Procedures Order.



otherwise canceled or adjourned, they would conduct an auction for the Sale of the Mexican Assets (the “**Mexican Assets Auction**”) on November 25, 2025 at 10:00 a.m. (prevailing Eastern Time), and the Sale Hearing to consider approval of the Sale of the Mexican Assets to the Successful Bidder would be held on December 3, 2025 at 2:00 p.m. (prevailing Eastern Time) (the “**Mexican Assets Sale Hearing**”).

PLEASE TAKE FURTHER NOTICE that, in accordance with the Bidding Procedures Order, the Debtors have elected to adjourn the Mexican Assets Auction and the Mexican Assets Sale Hearing to dates and times to be determined.

PLEASE TAKE FURTHER NOTICE that anyone interested in receiving more information regarding the Sale of the Debtors’ assets, including the Mexican Assets, and/or copies of any related document, including the Bidding Procedures Order, may make a written request to: counsel to the Debtors, Young Conaway Stargatt & Taylor, LLP, 1000 N. King Street, Wilmington, DE 19801, Attn: Jared W. Kochenash (jkochenash@ycst.com). In addition, copies of the Bidding Procedures Order and this notice may be examined by interested parties (i) free of charge at the website established for these chapter 11 cases, <https://veritaglobal.net/dolphinco>, or (ii) on the Court’s electronic docket for the Debtors’ chapter 11 cases, which is posted online at www.deb.uscourts.gov (a PACER login and password are required and can be obtained through the PACER Service Center at www.pacer.psc.uscourts.gov).

Dated: November 24, 2025

/s/ Jared W. Kochenash

YOUNG CONAWAY STARGATT & TAYLOR, LLP

Robert S. Brady (No. 2847)

Sean T. Greecher (No. 4484)

Allison S. Mielke (No. 5934)

Jared W. Kochenash (No. 6557)

Rodney Square

1000 North King Street

Wilmington, DE 19801

Telephone: (302) 571-6600

Email: rbrady@ycst.com

sgreecher@ycst.com

amielke@ycst.com

jkochenash@ycst.com

Counsel to the Debtors and Debtors in Possession