

SOUTHERN AND WESTERN DISTRICTS OF TEXAS

HOUSTON DIVISION

IN RE:

COBALT INTERNATIONAL ENERGY INC.

CASE NO. 17-36709
CHAPTER 11

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DEBTOR

CHAPTER 11 POST-CONFIRMATION REPORT FOR
THE QUARTER ENDING DECEMBER 31, 2020

1. Quarterly or Final (check one)

2. SUMMARY OF DISBURSEMENTS*:

A. Disbursements made under the plan (itemize on page 3)	\$ 6,517,172.00
B. Disbursements not under the plan	\$ 400,454.00
Total Disbursements	\$ 6,917,626.00

*ALL DISBURSEMENTS MADE BY THE REORGANIZED DEBTOR, UNDER THE PLAN OR OTHERWISE, MUST BE ACCOUNTED FOR AND REPORTED HEREIN FOR THE PURPOSE OF CALCULATING THE QUARTERLY FEES.

3. Has the order confirming plan become final? Yes No

4. Are Plan payments being made as required under the Plan? Yes No

5. If "No", what Plan payments have not been made and why?
Please explain: N/A

6. If plan payments have not yet begun, when will the first plan payment be made? N/A (Date)

7. What date did the reorganized debtor or successor of the debtor under the plan assume the business or management of the property treated under the plan? APRIL 10, 2018 (Date)

8. Please describe any factors which may materially affect your ability to obtain a final decree at this time.
N/A

9. Complete the form for Plan Disbursements attached.

10. CONSUMMATION OF PLAN:

A. If this is a final report, has an application for Final Decree been submitted*?

- Yes Date application was submitted _____
- No Date when application will be submitted _____

*(if required by Local Rule)

B. Estimated Date of Final Payment Under Plan _____

INITIALS _____
DATE _____
UST USE ONLY

I CERTIFY UNDER PENALTY OF PERJURY THAT THE ABOVE INFORMATION IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE.

SIGNED: [Signature]
Nader Tavakoli
(PRINT NAME)

Date: 03/24/2021



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Q4 2020 Reporting for Cobalt International Energy, Inc., et al (USD) ²				
NON-PLAN ACTIVITY	Oct	Nov	Dec	Q4 2020
INFLOWS				
Other Receivables	-	-	-	-
Interest Income	1,482	1,500	1,107	4,089
Non-Plan Receipts	\$1,482	\$1,500	\$1,107	\$4,089
OUTFLOWS				
Taxes (Property, Franchise)	-	(8,643)	-	(8,643)
Payroll	(112,864)	(102,201)	(108,157)	(323,222)
Other G&A	(18,040)	(19,493)	(31,056)	(68,589)
Non-Plan Disbursements	(\$130,904)	(\$130,337)	(\$139,213)	(\$400,454)
PLAN ACTIVITY	Oct	Nov	Dec	Q4 2020
INFLOWS				
Recovery Proceeds	-	-	-	-
Plan Receipts	\$0	\$0	\$0	\$0
OUTFLOWS				
Professional Fees	(226,480)	-	(278,052)	(504,532)
US Trustee Fees (Q3)	(12,640)	-	-	(12,640)
Debt Repayments	-	(6,000,000)	-	(6,000,000)
Plan Disbursements	(\$239,120)	(\$6,000,000)	(\$278,052)	(\$6,517,172)
OPENING CASH BALANCE¹	\$17,498,625	\$17,130,083	\$11,001,246	\$17,498,625
CASH ACTIVITY (NET)	(368,542)	(6,128,837)	(416,158)	(6,913,537)
CLOSING CASH BALANCE	\$17,130,083	\$11,001,246	\$10,585,088	\$10,585,088

¹Cash Balances include all Debtor and Non-Debtor Unrestricted (\$10,585,088) cash.

²This unaudited summary is not prepared in accordance with GAAP accounting principles and is not intended to be a substitute for financial statements. The company has prepared this information using the best data available and to the best of the company's knowledge. This information was prepared, as required, for the use of the United States Trustee for the purposes of compliance with the requirement to share this information on a quarterly basis during an ongoing Chapter 11 Bankruptcy case.

The above available funds are subject to reduction for, among other things: office and administrative expenses related to the continuing administration of the Estates; professional expenses incurred by the Plan Administrator in furtherance of its duties; negative outcomes in pending and future litigation; and additional compensation pursuant to the Plan Administrator Agreement approved by the Court at plan confirmation.

Q4 2020 Reporting for Cobalt International Energy, Inc., et al (USD) ¹

	Cobalt		Cobalt		Cobalt	
	International	Cobalt GOM	International	International	Cobalt GOM	Cobalt GOM
	Energy, L.P.	#1 LLC	Energy Inc.	Energy GP, LLC	LLC	#2 LLC
NON-PLAN ACTIVITY						
INFLOWS						
Other Receivables	-	-	-	-	-	-
Interest Income	4,089	-	-	-	-	-
Non-Plan Receipts	\$4,089	\$0	\$0	\$0	\$0	\$0
OUTFLOWS						
Taxes (Franchise, Property)	(8,643)	-	-	-	-	-
Payroll	(323,222)	-	-	-	-	-
Other G&A	(68,589)	-	-	-	-	-
Non-Plan Disbursements	(\$400,454)	\$0	\$0	\$0	\$0	\$0
PLAN ACTIVITY						
INFLOWS						
Recovery Proceeds	-	-	-	-	-	-
Plan Receipts	\$0	\$0	\$0	\$0	\$0	\$0
OUTFLOWS						
Professional Fees	(504,532)	-	-	-	-	-
US Trustee Fees (Q3)	(11,015)	(325)	(325)	(325)	(325)	(325)
Debt Repayments	(6,000,000)	-	-	-	-	-
Plan Disbursements	(\$6,515,547)	(\$325)	(\$325)	(\$325)	(\$325)	(\$325)
TOTAL QUARTER DISBURSEMENTS	(\$6,916,001)	(\$325)	(\$325)	(\$325)	(\$325)	(\$325)
APPLICABLE US TRUSTEE FEES	(\$69,160)	(\$325)	(\$325)	(\$325)	(\$325)	(\$325)

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