

WHEREAS, Anadarko, Anadarko US Offshore, Venari, COPC, Cobalt LP, and LLOG Exploration Offshore, LLC (“LLOG”) entered into an Agreement Regarding Designation of Successor Operator (“DOO Agreement”), dated March 8, 2018;

WHEREAS, the DOO Agreement contains other reciprocal obligations that survive entry of the Confirmation Order referenced below;

WHEREAS, on March 19, 2018, Anadarko filed *Proof of Claim No. 274* (“Claim No. 274”) and *Proof of Claim No. 275* (“Claim No. 275,” and together with Claim No. 274, the “Claims”). Claim No. 274 asserts a secured claim in the amount of \$2,105,467.10 against Cobalt LP, while Claim No. 275 asserts a secured claim in the amount of \$204,648.96 against Cobalt GOM #1 LLC;

WHEREAS, on April 5, 2018, the Court entered the *Order (I) Confirming the Fourth Amended Joint Chapter 11 Plan of Cobalt International, Inc. and its Debtor Affiliates and (II) Approving the Sale Transactions* (the “Confirmation Order”) (D.I. 784);

WHEREAS, the Confirmation Order authorized the sale from Cobalt LP to Navitas Petroleum US, LLC (“Navitas”) with LLOG to serve as operator and provided for a reservation of rights for Anadarko as set out in, among other provisions, paragraphs 182 to 187 thereof;

WHEREAS, on September 11, 2018, the Plan Administrator filed his *Fourth Omnibus Objection to Certain Proofs of Claim (Satisfied Claims)* (D.I. 1038), wherein the Plan Administrator objected to and sought disallowance and expungement of the Claims, among others, on the basis that such claims had been satisfied; and

WHEREAS, at the November 1, 2018 hearing, the Court abated the Fourth Omnibus Objection with respect to the Claims;

WHEREAS, on or about November 19, 2018, Cobalt LP and Navitas closed the sale of the Shenandoah Assets authorized by the Confirmation Order;

WHEREAS, pursuant the Confirmation Order and related sale transactions, Navitas assumed the Debtors' Shenandoah P&O Obligations (as defined by the Confirmation Order); and

WHEREAS, on or about July 9, 2019, Anadarko and the Plan Administrator entered into a Letter Agreement Regarding JIB Claims and Related Matters (the "Letter Agreement") providing for, among other things, the mutual release of certain claims related to the JOA, as set forth in the Letter Agreement.

NOW, THEREFORE, in consideration of the foregoing recitals, which are incorporated into this Stipulation and Agreed Order, the Parties hereby stipulate and agree as follows:

1. The Claims are hereby withdrawn with prejudice.
2. Nothing herein shall modify, impair, or otherwise affect the rights and obligations of any party under the Confirmation Order, the DOO Agreement, and the Letter Agreement.
3. Nothing herein is intended or shall relieve Navitas, LLOG, or any other non-debtor entity or individual of any obligations it assumed in connection with the Confirmation Order and closing of any asset purchase agreement, including but not limited to the Shenandoah P&A Obligations, nor shall this Stipulation and Agreed Order be deemed a waiver of any claims of Anadarko, if any, as against Navitas, LLOG, or any other non-debtor entity or individual, including but not limited to any claims relating to the Shenandoah P&A Obligations.
4. Kurtzman Carson Consultants, LLC, as the Debtors' Claims, Noticing and Solicitation Agent, and the Clerk of the Court are authorized to take all necessary actions to effectuate the relief granted in this Order.

IT IS SO ORDERED.

Dated: _____

HONORABLE MARVIN ISGUR
UNITED STATES BANKRUPTCY JUDGE

STIPULATED AND AGREED TO BY:

By: /s/ Bob B. Bruner

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***Counsel for Nader Tavakoli, solely in his capacity as the
Lead Member and Chairman of the Plan Administrator
Committee of Cobalt International Energy, Inc., et al.***

CERTIFICATE OF SERVICE

The undersigned hereby certifies that on August 5, 2019, a true and correct copy of the foregoing was electronically filed with the Clerk of the United States Bankruptcy Court for the Southern District of Texas, and was served upon the parties eligible to receive notice through the Court's ECF facilities by electronic mail.

/s/ David R. Eastlake
David R. Eastlake