

UNITED STATES BANKRUPTCY COURT
SOUTHERN AND WESTERN DISTRICTS OF TEXAS

HOUSTON, TEXAS

Docket #1296 Date Filed: 07/22/2019

IN RE:

COBALT INTERNATIONAL ENERGY INC.

CASE NO. 17-36709
CHAPTER 11

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DEBTOR

CHAPTER 11 POST-CONFIRMATION REPORT FOR
THE QUARTER ENDING JUNE 30, 2019

1. Quarterly or Final (check one)

2. SUMMARY OF DISBURSEMENTS*:

A. Disbursements made under the plan (itemize on page 3)	\$ 3,304,241.00
B. Disbursements not under the plan	\$ 3,677,872.00
Total Disbursements	\$ 6,982,113.00

*ALL DISBURSEMENTS MADE BY THE REORGANIZED DEBTOR, UNDER THE PLAN OR OTHERWISE, MUST BE ACCOUNTED FOR AND REPORTED HEREIN FOR THE PURPOSE OF CALCULATING THE QUARTERLY FEES.

3. Has the order confirming plan become final? Yes No

4. Are Plan payments being made as required under the Plan? Yes No

5. If "No", what Plan payments have not been made and why?

Please explain: N/A

6. If plan payments have not yet begun, when will the first plan payment be made? N/A (Date)

7. What date did the reorganized debtor or successor of the debtor under the plan assume the business or management of the property treated under the plan? APRIL 10, 2018 (Date)

8. Please describe any factors which may materially affect your ability to obtain a final decree at this time.

N/A

9. Complete the form for Plan Disbursements attached.

10. CONSUMMATION OF PLAN:

A. If this is a final report, has an application for Final Decree been submitted*?

Yes Date application was submitted _____

No Date when application will be submitted _____

*(if required by Local Rule)

B. Estimated Date of Final Payment Under Plan _____

INITIALS _____
DATE _____
JUST USE ONLY

I CERTIFY UNDER PENALTY OF PERJURY THAT THE ABOVE INFORMATION IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE.

SIGNED:

Date: July 22, 2019

Nader Tavakoli

(PRINT NAME)



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Q2 2019 Reporting for Cobalt International Energy, Inc., et al (USD) ²

NON-PLAN ACTIVITY	APRIL	MAY	JUNE	Q2 2019
INFLOWS				
Revenue	\$0	\$0	\$0	\$ -
OPEX/Other Receivables	11,347	-	74,004	85,351
Interest Income	36,392	31,785	31,766	99,943
Non-Plan Receipts	\$ 47,739	\$ 31,785	\$ 105,770	\$ 185,294
OUTFLOWS				
OPEX				-
Taxes (Franchise, Property)	(66,076)	-	(221,858)	(287,934)
Payroll	(160,245)	(154,260)	(144,232)	(458,737)
Lease Rentals	-	-	(2,736,000)	(2,736,000)
Other G&A	(158,811)	(15,944)	(20,446)	(195,201)
Non-Plan Disbursements	(\$385,133)	(\$170,204)	(\$3,122,536)	\$ (3,677,872)
PLAN ACTIVITY				
INFLOWS				
Retainer refund (Baker Botts)	\$0	\$0	\$286,594	\$ 286,594
Premium Refund (Lockton)	-	-	422,871	422,871
D&O Escrow Account settlement to CIE	691,101	-	-	691,101
Plan Receipts	\$ 691,101	\$ -	\$ 709,465	\$ 1,400,566
OUTFLOWS				
Professional Fees	(\$1,376,869)	(\$260,186)	(\$133,490)	\$ (1,770,546)
US Trustee Fees	(182,799)	-	-	(182,799)
Unsecured Claim Payments	-	-	(896)	(896)
D&O Escrow Account settlement Release	(1,350,000)	-	-	(1,350,000)
Debt Repayments	-	-	-	-
Plan Disbursements	(\$2,909,668)	(\$260,186)	(\$134,387)	\$ (3,304,241)
OPENING CASH BALANCE¹	\$62,451,730	\$59,895,769	\$59,497,164	\$ 62,451,730
CASH ACTIVITY (NET)	(2,555,961)	(398,605)	(2,441,687)	(5,396,253)
CLOSING CASH BALANCE	\$59,895,769	\$59,497,164	\$57,055,477	\$ 57,055,477

¹Cash Balances include all Debtor and Non-Debtor Restricted and Unrestricted Cash.

²This unaudited summary is not prepared in accordance with GAAP accounting principles and is not intended to be a substitute for financial statements. The company has prepared this information using the best data available and to the best of the company's knowledge. This information was prepared, as required, for the use of the United States Trustee for the purposes of compliance with the requirement to share this information on a quarterly basis during an ongoing Chapter 11 Bankruptcy case.

Q2 2019 Reporting for Cobalt International Energy, Inc., et al (USD) ¹

	Cobalt International Energy, L.P.	Cobalt GOM #1 LLC	Cobalt International Energy Inc.	Cobalt International Energy GP, LLC	Cobalt GOM LLC	Cobalt GOM #2 LLC
NON-PLAN ACTIVITY						
INFLOWS						
Revenue	\$0	\$0	\$0	\$0	\$0	\$0
OPEX/Other Receivables	85,351	-	-	-	-	-
Interest Income	99,943	-	-	-	-	-
Non-Plan Receipts	\$185,294	\$0	\$0	\$0	\$0	\$0
OUTFLOWS						
OPEX	\$0	\$0	\$0	\$0	\$0	\$0
Taxes (Franchise, Property)	(287,934)	-	-	-	-	-
Payroll	(458,737)	-	-	-	-	-
Lease Rentals	(2,736,000)	-	-	-	-	-
Other G&A	(195,201)	-	-	-	-	-
Non-Plan Disbursements	(\$3,677,872)	\$0	\$0	\$0	\$0	\$0
PLAN ACTIVITY						
INFLOWS						
Retainer refund (Baker Botts)	\$286,594	\$0	\$0	\$0	\$0	\$0
Premium Refund (Lockton)	422,871	-	-	-	-	-
D&O Escrow Account settlement to CIE	691,101	-	-	-	-	-
Plan Receipts	\$1,400,566	\$0	\$0	\$0	\$0	\$0
OUTFLOWS						
Professional Fees	(\$1,770,546)	\$0	\$0	\$0	\$0	\$0
US Trustee Fees	(181,174)	(325)	(325)	(325)	(325)	(325)
Unsecured Claim Payments	(896)	-	-	-	-	-
D&O Escrow Account settlement Release	(1,350,000)	-	-	-	-	-
Debt Repayments	-	-	-	-	-	-
Plan Disbursements	(\$3,302,616)	(\$325)	(\$325)	(\$325)	(\$325)	(\$325)
TOTAL QUARTER DISBURSEMENTS	(\$6,980,488)	(\$325)	(\$325)	(\$325)	(\$325)	(\$325)
APPLICABLE US TRUSTEE FEES	(69,805)	(325)	(325)	(325)	(325)	(325)

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