

UNITED STATES BANKRUPTCY COURT

DISTRICT OF New Jersey

In Re. CBRM Realty Inc.

§
§
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§

Case No. 25-15343

Debtor(s)

Lead Case No. 25-15343

☒ Jointly Administered

Monthly Operating Report

Chapter 11

Reporting Period Ended: 08/31/2025

Petition Date: 05/19/2025

Months Pending: 3

Industry Classification: 5 3 1 3

Reporting Method:

Accrual Basis ☒

Cash Basis ☐

Debtor's Full-Time Employees (current):

0

Debtor's Full-Time Employees (as of date of order for relief):

0

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☐ Statement of cash receipts and disbursements
- ☐ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- ☐ Statement of operations (profit or loss statement)
- ☐ Accounts receivable aging
- ☐ Postpetition liabilities aging
- ☐ Statement of capital assets
- ☐ Schedule of payments to professionals
- ☐ Schedule of payments to insiders
- ☒ All bank statements and bank reconciliations for the reporting period
- ☐ Description of the assets sold or transferred and the terms of the sale or transfer

/s/ Andrew Zatz

Signature of Responsible Party

09/22/2025

Date

Andrew Zatz

Printed Name of Responsible Party

1221 Avenue of the Americas

New York, NY 10020-1095

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore 1320.4(a)(2) applies.



2515343250922000000000004

Debtor's Name CBRM Realty Inc.

Case No. 25-15343

Part 1: Cash Receipts and Disbursements	Current Month	Cumulative
a. Cash balance beginning of month	\$2,767,622	
b. Total receipts (net of transfers between accounts)	\$0	\$3,317,622
c. Total disbursements (net of transfers between accounts)	\$300,145	\$850,145
d. Cash balance end of month (a+b-c)	\$2,467,477	
e. Disbursements made by third party for the benefit of the estate	\$0	\$0
f. Total disbursements for quarterly fee calculation (c+e)	\$300,145	\$850,145

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)	Current Month
a. Accounts receivable (total net of allowance)	\$0
b. Accounts receivable over 90 days outstanding (net of allowance)	\$0
c. Inventory (Book <input type="radio"/> Market <input type="radio"/> Other <input checked="" type="radio"/> (attach explanation))	\$0
d. Total current assets	\$0
e. Total assets	\$0
f. Postpetition payables (excluding taxes)	\$9,705,162
g. Postpetition payables past due (excluding taxes)	\$0
h. Postpetition taxes payable	\$0
i. Postpetition taxes past due	\$0
j. Total postpetition debt (f+h)	\$9,705,162
k. Prepetition secured debt	\$0
l. Prepetition priority debt	\$0
m. Prepetition unsecured debt	\$220,685,000
n. Total liabilities (debt) (j+k+l+m)	\$230,390,162
o. Ending equity/net worth (e-n)	\$-230,390,162

Part 3: Assets Sold or Transferred	Current Month	Cumulative
a. Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	\$0
b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$0	\$0
c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$0	\$0

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)	Current Month	Cumulative
a. Gross income/sales (net of returns and allowances)	\$0	
b. Cost of goods sold (inclusive of depreciation, if applicable)	\$0	
c. Gross profit (a-b)	\$0	
d. Selling expenses	\$0	
e. General and administrative expenses	\$0	
f. Other expenses	\$0	
g. Depreciation and/or amortization (not included in 4b)	\$0	
h. Interest	\$0	
i. Taxes (local, state, and federal)	\$0	
j. Reorganization items	\$0	
k. Profit (loss)	\$0	\$0

Debtor's Name CBRM Realty Inc.

Case No. 25-15343

Part 5: Professional Fees and Expenses

a.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>		\$21,444	\$21,444	\$21,444	\$21,444
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	White and Case LLP	Co-Counsel	\$0	\$0	\$0	\$0
ii	Dundon Advisers LLC	Financial Professional	\$0	\$0	\$0	\$0
iii	Ken Rosen Advisors PC	Co-Counsel	\$0	\$0	\$0	\$0
iv	Kurtzman Carson Consultants	Other	\$21,444	\$21,444	\$21,444	\$21,444
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Debtor's Name CBRM Realty Inc.

Case No. 25-15343

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Debtor's Name CBRM Realty Inc.

Case No. 25-15343

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b.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>		\$0	\$0	\$0	\$0
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i			\$0	\$0	\$0	\$0
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Debtor's Name CBRM Realty Inc.

Case No. 25-15343

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Debtor's Name CBRM Realty Inc.

Case No. 25-15343

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c.	All professional fees and expenses (debtor & committees)			\$0	\$0	\$0	\$0

Part 6: Postpetition Taxes		Current Month	Cumulative
a.	Postpetition income taxes accrued (local, state, and federal)	\$0	\$0
b.	Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c.	Postpetition employer payroll taxes accrued	\$0	\$0
d.	Postpetition employer payroll taxes paid	\$0	\$0
e.	Postpetition property taxes paid	\$0	\$0
f.	Postpetition other taxes accrued (local, state, and federal)	\$0	\$0
g.	Postpetition other taxes paid (local, state, and federal)	\$0	\$0

Part 7: Questionnaire - During this reporting period:

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes ☐ No ☒
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes ☐ No ☒
- c. Were any payments made to or on behalf of insiders? Yes ☐ No ☒
- d. Are you current on postpetition tax return filings? Yes ☒ No ☐
- e. Are you current on postpetition estimated tax payments? Yes ☒ No ☐
- f. Were all trust fund taxes remitted on a current basis? Yes ☒ No ☐
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes ☐ No ☒
- h. Were all payments made to or on behalf of professionals approved by the court? Yes ☒ No ☐ N/A ☐
- i. Do you have:
- Worker's compensation insurance? Yes ☐ No ☒
 - If yes, are your premiums current? Yes ☐ No ☐ N/A ☒ (if no, see Instructions)
 - Casualty/property insurance? Yes ☒ No ☐
 - If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
 - General liability insurance? Yes ☒ No ☐
 - If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes ☒ No ☐
- k. Has a disclosure statement been filed with the court? Yes ☒ No ☐
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

Debtor's Name CBRM Realty Inc.

Case No. 25-15343

Part 8: Individual Chapter 11 Debtors (Only)

- | | | |
|--|-------|-----|
| a. Gross income (receipts) from salary and wages | _____ | \$0 |
| b. Gross income (receipts) from self-employment | _____ | \$0 |
| c. Gross income from all other sources | _____ | \$0 |
| d. Total income in the reporting period (a+b+c) | _____ | \$0 |
| e. Payroll deductions | _____ | \$0 |
| f. Self-employment related expenses | _____ | \$0 |
| g. Living expenses | _____ | \$0 |
| h. All other expenses | _____ | \$0 |
| i. Total expenses in the reporting period (e+f+g+h) | _____ | \$0 |
| j. Difference between total income and total expenses (d-i) | _____ | \$0 |
| k. List the total amount of all postpetition debts that are past due | _____ | \$0 |
- l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)? Yes ☐ No ☒
- m. If yes, have you made all Domestic Support Obligation payments? Yes ☐ No ☐ N/A ☒

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/ao/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

/s/ Elizabeth LaPuma

Signature of Responsible Party

Independent Fiduciary

Title

Elizabeth LaPuma

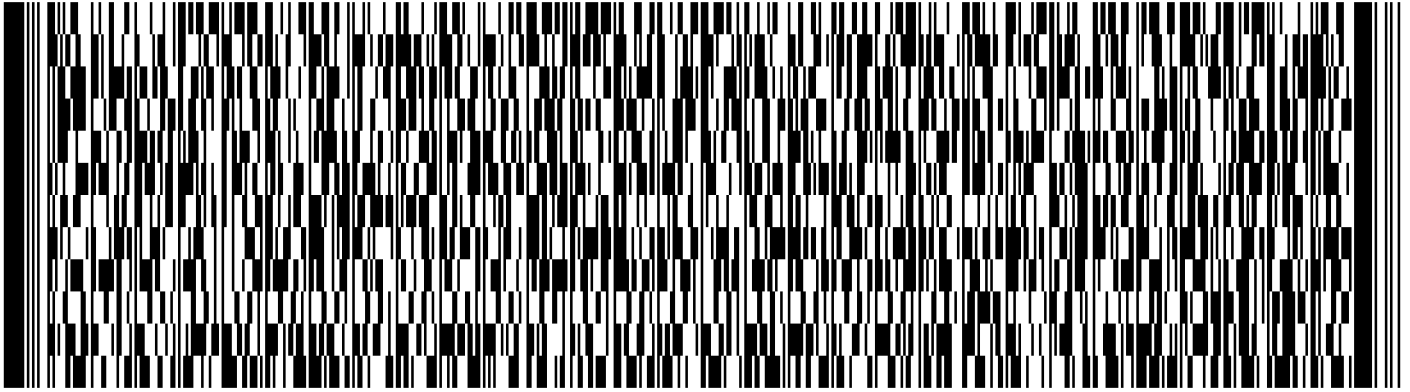
Printed Name of Responsible Party

09/22/2025

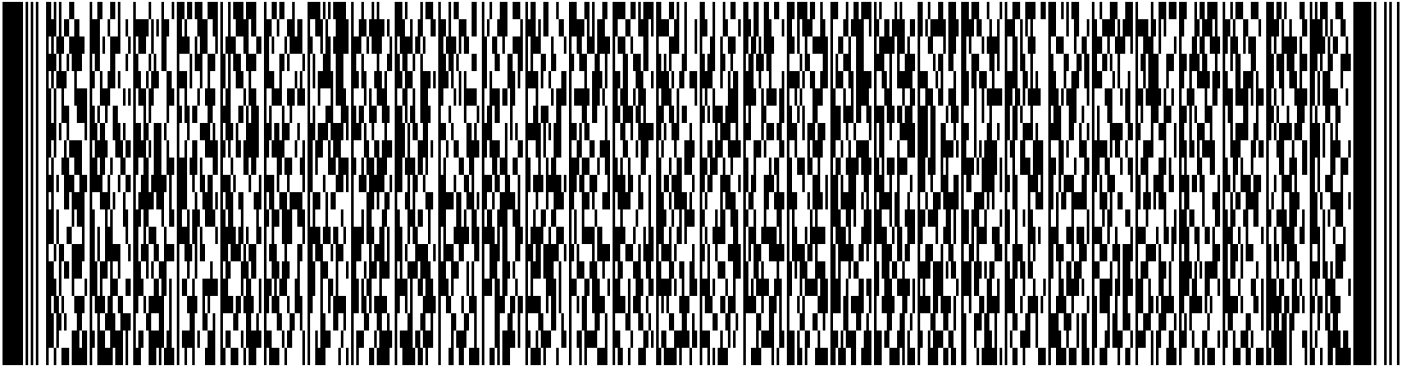
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Debtor's Name CBRM Realty Inc.

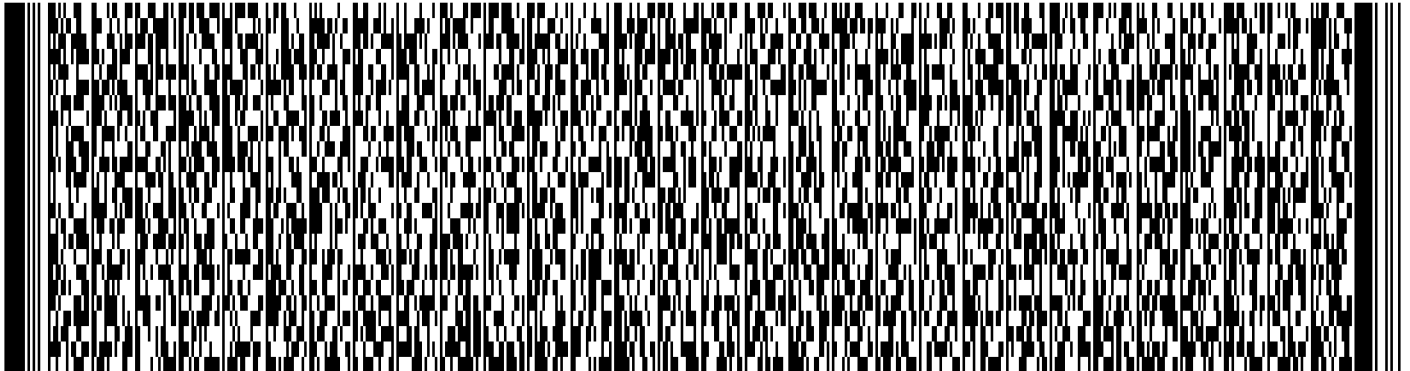
Case No. 25-15343



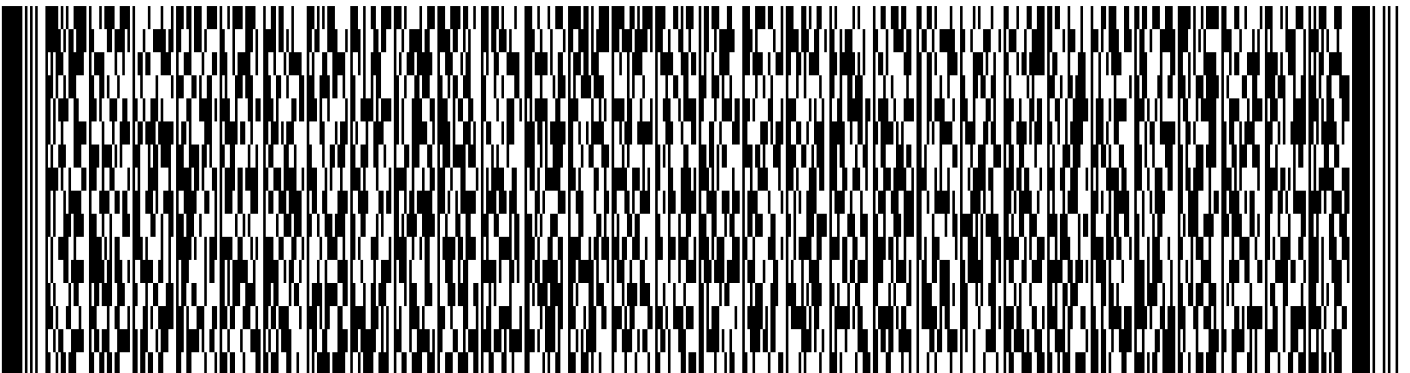
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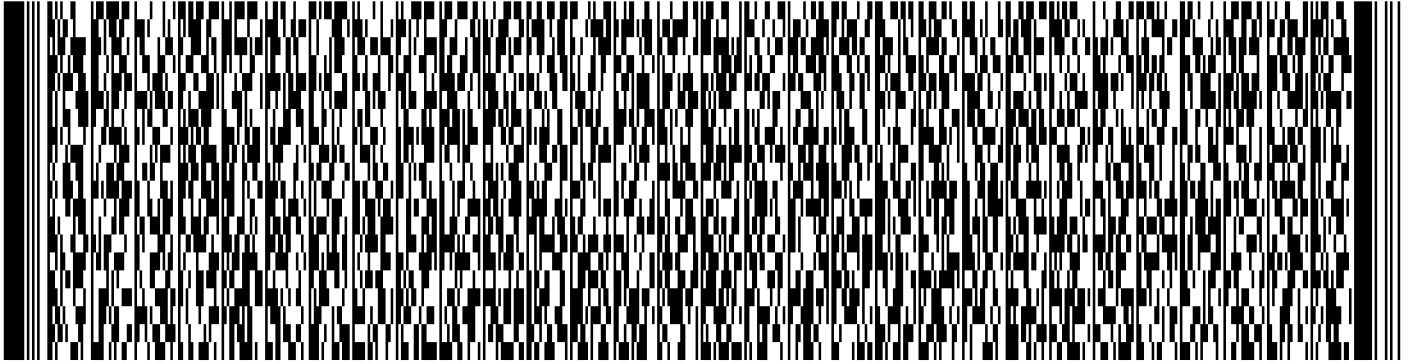
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Debtor's Name CBRM Realty Inc.

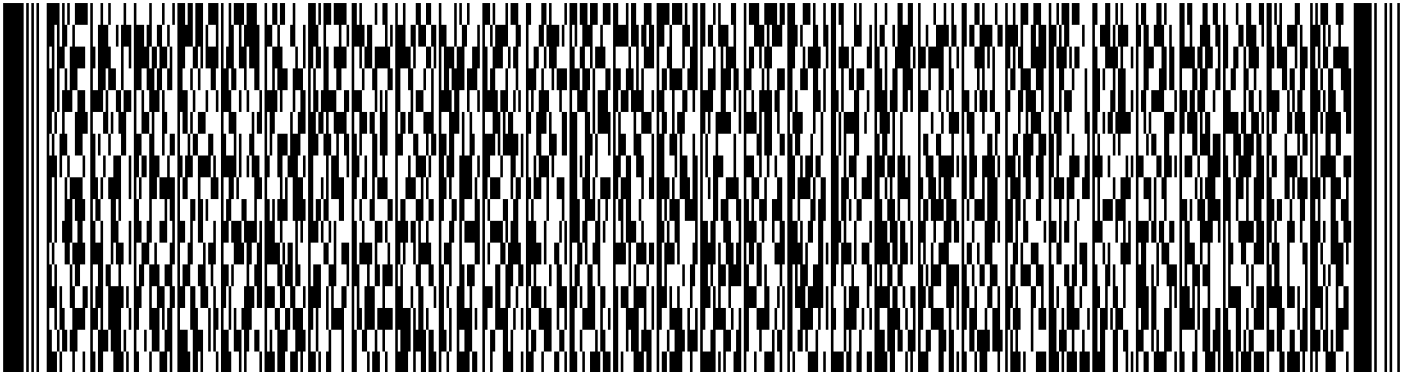
Case No. 25-15343



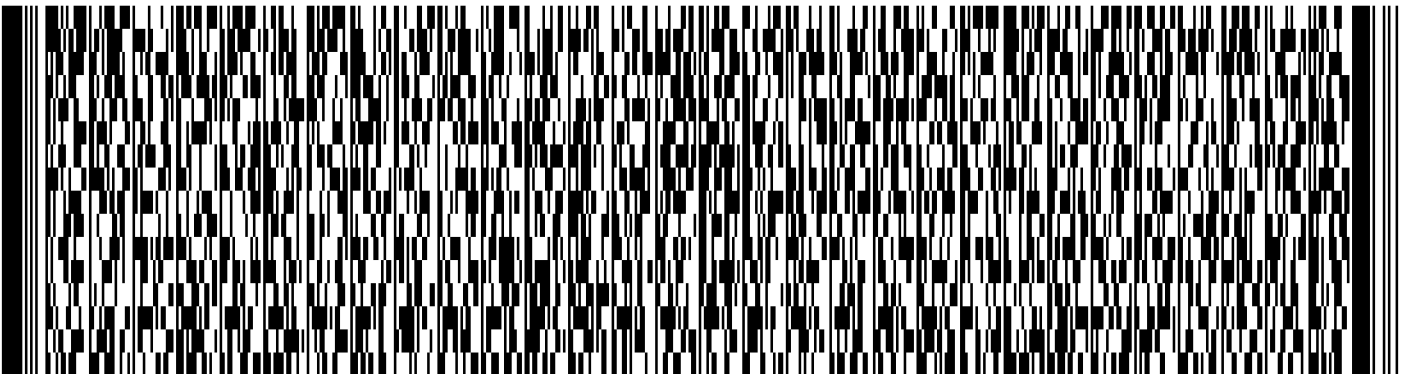
Bankruptcy1to50



Bankruptcy51to100



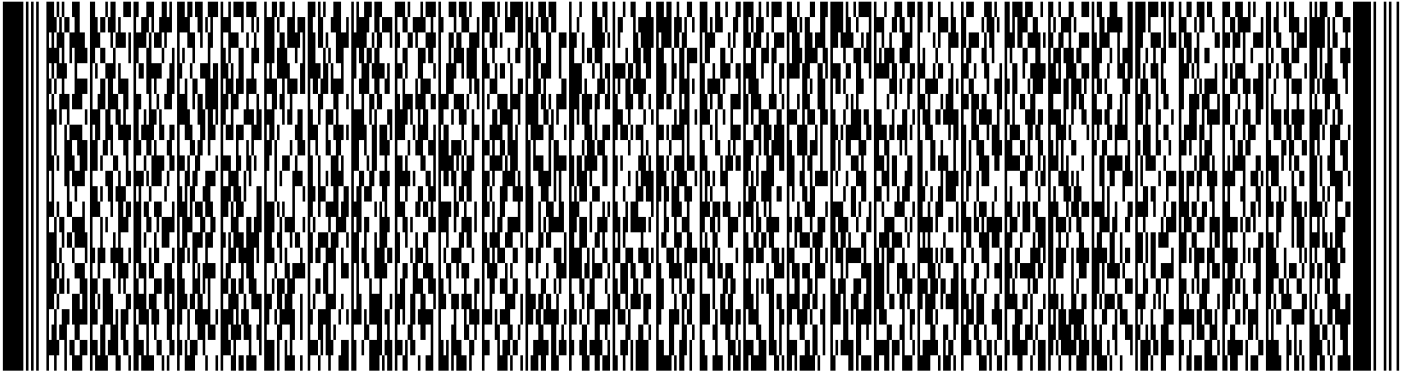
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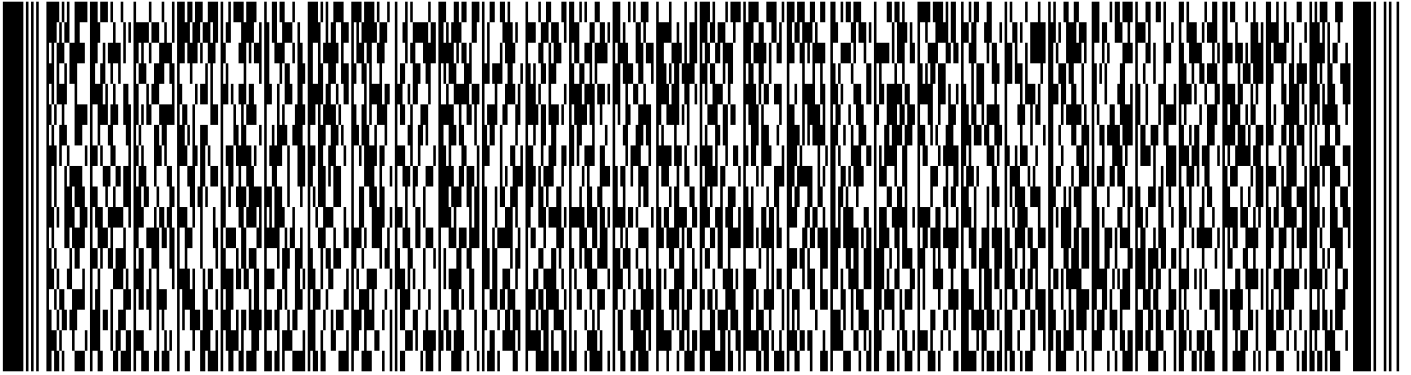
NonBankruptcy51to100

Debtor's Name CBRM Realty Inc.

Case No. 25-15343



PageThree



PageFour



Member FDIC

PO Box 26237 • Las Vegas, NV 89126-0237

Return Service Requested

CBRM REALTY INC
CH 11 DIP CASE# 25-15343
PROFESSIONAL FEE ACCOUNT
100 FRANKLIN SQUARE DR SUITE 401
SOMERSET NJ 08873-4174

Last statement: July 31, 2025
This statement: August 31, 2025
Total days in statement period: 31

Page 1 of 2
XXXXXX9686
(0)

Direct inquiries to:
877-476-2265

Western Alliance Bank
450 B Street Ste 150
San Diego CA 92101

THANK YOU FOR BANKING WITH US!

Hybrid Business Checking

Account number	XXXXXX9686	Beginning balance	\$2,767,621.53
Low balance	\$2,488,557.95	Total additions	20,978.00
Average balance	\$2,552,837.73	Total subtractions	300,041.58
Avg collected balance	\$2,552,837	Ending balance	\$2,488,557.95

DEBITS

Date	Description	Subtractions
08-06	' Wire Dr O/L Usd WIRE OUT;BNF-LAGSP LLC;OBI-Not Provided	200,000.00
08-07	' Wire Dr O/L Usd WIRE OUT;BNF-PERSHING LLC;OBI-Ultimate Beneficiary - C laritas Advisors LLC. Account number	50,000.00
08-18	' Wire Dr Usd WIRE OUT;BNF-Cobbs Allen Capital DBA - CAC;OBI-Invoice : 102395	20,978.00
08-19	' Wire Dr O/L Usd WIRE OUT;BNF-WSFS BANK;OBI-Crown Sale Escrow	3,500.00
08-19	' Wire Dr O/L Usd WIRE OUT;BNF-WSFS BANK;OBI-Crown Capital Holdings LLC and RH Copper Creek LLC	3,500.00
08-20	' Wire Dr O/L Usd WIRE OUT;BNF-VERITA GLOBAL LLC;OBI-Invoice: US-RESTR27 10501	21,444.37
08-21	' Analysis Results Chg ANALYSIS CHARGES FOR 07/25	619.21

CBRM REALTY INC
August 31, 2025

Page 2 of 2
XXXXXX9686

CREDITS

Date	Description	Additions
08-11	' Online Transfer Cr REF 2231402L FUNDS TRANSFER FRMDEP XXXXXX7244 FROM CAC INSURANCE PAYMENT KHA PORTION	7,510.20
08-11	' Online Transfer Cr REF 2231402L FUNDS TRANSFER FRMDEP XXXXXX1295 FROM CAC INSURANCE PAYMENT NOLA PORTION	13,467.80

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
07-31	2,767,621.53	08-11	2,538,599.53	08-20	2,489,177.16
08-06	2,567,621.53	08-18	2,517,621.53	08-21	2,488,557.95
08-07	2,517,621.53	08-19	2,510,621.53		

INTEREST INFORMATION

Annual percentage yield earned	0.00%
Interest-bearing days	5
Average balance for APY	\$2,767,621.53
Interest earned	\$0.00

OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

Thank you for banking with Western Alliance Bank



Member FDIC

PO Box 26237 • Las Vegas, NV 89126-0237

Return Service Requested

CBRM REALTY INC
CH 11 DIP CASE# 25-15343
UTILITIES ACCOUNT
100 FRANKLIN SQUARE DR SUITE 401
SOMERSET NJ 08873-4174

Last statement: July 31, 2025
This statement: August 31, 2025
Total days in statement period: 31

Page 1 of 2
XXXXXX8367
(0)

Direct inquiries to:
877-476-2265

Western Alliance Bank
450 B Street Ste 150
San Diego CA 92101

THANK YOU FOR BANKING WITH US!

Hybrid Business Checking

Account number	XXXXXX8367	Beginning balance	\$0.00
Low balance	\$0.00	Total additions	67,025.00
Average balance	\$45,367.41	Total subtractions	103.22
Avg collected balance	\$45,367	Ending balance	\$66,921.78

DEBITS

Date	Description	Subtractions
08-21	' Analysis Results Chg ANALYSIS CHARGES FOR 07/25	103.22

CREDITS

Date	Description	Additions
08-11	' Online Transfer Cr REF 2231128L FUNDS TRANSFER FRMDEP XXXXXX7244 FROM DUQUESNE LIGHT KH A	650.00
08-11	' Online Transfer Cr REF 2231128L FUNDS TRANSFER FRMDEP XXXXXX7244 FROM PEOPLES NATURAL GAS CO LLC KHA	750.00
08-11	' Online Transfer Cr REF 2231128L FUNDS TRANSFER FRMDEP XXXXXX7244 FROM BIGS SANITATION K HA	1,000.00
08-11	' Online Transfer Cr REF 2231128L FUNDS TRANSFER FRMDEP XXXXXX7244 FROM THE WILK-PENN JOINT WATER KHA	1,250.00

CBRM REALTY INC
August 31, 2025

Page 2 of 2
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Date	Description	Additions
08-11	' Online Transfer Cr REF 2231128L FUNDS TRANSFER FRMDEP XXXXXX1295 FROM ALLIED WASTE TRANSPORTATION NOLA	1,450.00
08-11	' Online Transfer Cr REF 2231128L FUNDS TRANSFER FRMDEP XXXXXX1295 FROM COX BUSINESS NOLA	1,575.00
08-11	' Online Transfer Cr REF 2231128L FUNDS TRANSFER FRMDEP XXXXXX1295 FROM WASTE SOLUTIONS SERVICES NOLA	6,850.00
08-11	' Online Transfer Cr REF 2231128L FUNDS TRANSFER FRMDEP XXXXXX7244 FROM THE PITTSBURGH WATER AND SEWER KHA	17,500.00
08-11	' Online Transfer Cr REF 2231128L FUNDS TRANSFER FRMDEP XXXXXX1295 FROM SEWAGE AND WATER BOARD NOLA	36,000.00

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
07-31	0.00	08-11	67,025.00	08-21	66,921.78

INTEREST INFORMATION

Annual percentage yield earned	0.00%
Interest-bearing days	5
Average balance for APY	\$0.00
Interest earned	\$0.00

OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

Thank you for banking with Western Alliance Bank

NOTE: Payments received after close of business shall be deemed received on the following business day for purposes of crediting your account.