

Fill in this information to identify the case:

United States Bankruptcy Court for the: Southern District of New York (State) Case number (if known): Chapter 11

Check if this is an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

04/19

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, Instructions for Bankruptcy Forms for Non-Individuals, is available.

1. Debtor's name Taca de México, S.A.

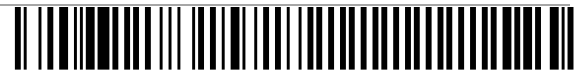
2. All other names debtor used in the last 8 years N/A

3. Debtor's federal Employer Identification Number (EIN) N/A

4. Debtor's address Principal place of business Mailing address, if different from principal place of business Avenue Paseo de la Reforma 195-301 Col. Cuauhtemoc Mexico D.F. 06-500

5. Debtor's website (URL) https://avianca.com

6. Type of debtor Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP)) Partnership (excluding LLP) Other. Specify:



Debtor Taca de México, S.A.
Name

Case number (if known) _____

7. Describe debtor's business

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply:

- Tax-exempt entity (as described in 26 U.S.C. § 501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
- Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

4 8 1 1

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- Chapter 7
- Chapter 9
- Chapter 11. Check all that apply:
 - Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,725,625 (amount subject to adjustment on 4/01/22 and every 3 years after that).
 - The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
 - A plan is being filed with this petition.
 - Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
 - The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11 (Official Form 201A) with this form.
 - The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.
- Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- No
- Yes. District _____ When _____ Case number _____
MM / DD / YYYY
- District _____ When _____ Case number _____
MM / DD / YYYY

If more than 2 cases, attach a separate list.

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- No
- Yes. Debtor see attached Schedule 1 Relationship Affiliate
District Southern District of New York When Date Hereof
MM / DD / YYYY

List all cases. If more than 1, attach a separate list.

Case number, if known _____

Debtor Taca de México, S.A.
Name

Case number (if known) _____

11. Why is the case filed in this district?

Check all that apply:

- Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

- No
- Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

- It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
What is the hazard? _____
- It needs to be physically secured or protected from the weather.
- It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
- Other _____

Where is the property?

Number _____ Street _____

City _____ State _____ ZIP Code _____

Is the property insured?

- No
- Yes. Insurance agency _____
- Contact name _____
- Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

- Funds will be available for distribution to unsecured creditors.
- After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

14. Estimated number of creditors
(on a consolidated basis)

- | | | |
|----------------------------------|--|---|
| <input type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000 | <input checked="" type="checkbox"/> 25,001-50,000 |
| <input type="checkbox"/> 50-99 | <input type="checkbox"/> 5,001-10,000 | <input type="checkbox"/> 50,001-100,000 |
| <input type="checkbox"/> 100-199 | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999 | | |

15. Estimated assets
(on a consolidated basis)

- | | | |
|--|--|--|
| <input type="checkbox"/> \$0-\$50,000 | <input type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| <input type="checkbox"/> \$50,001-\$100,000 | <input type="checkbox"/> \$10,000,001-\$50 million | <input checked="" type="checkbox"/> \$1,000,000,001-\$10 billion |
| <input type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |

Debtor Taca de México, S.A.
Name

Case number (if known) _____

16. Estimated liabilities
(on a consolidated basis)

- | | | |
|--|--|--|
| <input type="checkbox"/> \$0-\$50,000 | <input type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| <input type="checkbox"/> \$50,001-\$100,000 | <input type="checkbox"/> \$10,000,001-\$50 million | <input checked="" type="checkbox"/> \$1,000,000,001-\$10 billion |
| <input type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

- The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.
- I have been authorized to file this petition on behalf of the debtor.
- I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 05/10/2020
MM / DD / YYYY

X /s/ Miguel Angel Cardona
Signature of authorized representative of debtor
Title Authorized Signatory

Miguel Agel Cardona
Printed name

18. Signature of attorney

X /s/ Evan R. Fleck
Signature of attorney for debtor

Date 05/10/2020
MM / DD / YYYY

Evan R. Fleck
Printed name

Milbank LLP
Firm name

55 Hudson Yards
Number Street

New York NY 10001
City State ZIP Code

(212) 530-5000 efleck@milbank.com
Contact phone Email address

4012662 NY
Bar number State

SCHEDULE 1

Pending Bankruptcy Cases Filed by the Debtor and Affiliates of the Debtor

On the date hereof, each of the entities listed below (collectively, the “Debtors”), filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code in the United States Bankruptcy Court for the Southern District of New York. The Debtors have moved for joint administration of these cases for procedural purposes only under the case number assigned to the chapter 11 case of Avianca Holdings S.A.

1. Aero Transporte de Carga Unión, S.A. de C.V.
2. Aeroinversiones de Honduras, S.A.
3. Aerovías del Continente Americano S.A. Avianca
4. Airlease Holdings One Ltd.
5. America Central (Canada) Corp.
6. America Central Corp.
7. AV International Holdco S.A.
8. AV International Holdings S.A.
9. AV International Investments S.A.
10. AV International Ventures S.A.
11. AV Investments One Colombia S.A.S.
12. AV Investments Two Colombia S.A.S.
13. AV Taca International Holdco S.A.
14. Avianca Costa Rica S.A.
15. Avianca Holdings S.A.
16. Avianca Leasing, LLC
17. Avianca, Inc.
18. Avianca-Ecuador S.A.
19. Aviaservicios, S.A.
20. Aviateca, S.A.
21. Avifreight Holding Mexico, S.A.P.I. de C.V.
22. C.R. Int’l Enterprises, Inc.
23. Grupo Taca Holdings Limited
24. International Trade Marks Agency Inc.
25. Inversiones del Caribe, S.A.
26. Isleña de Inversiones, S.A. de C.V.
27. Latin Airways Corp.
28. Latin Logistics, LLC
29. Nicaraguense de Aviación, Sociedad Anónima (Nica, S.A.)
30. Regional Express Américas S.A.S.
31. Ronair N.V.
32. Servicio Terrestre, Aereo y Rampa S.A.
33. Servicios Aeroportuarios Integrados SAI S.A.S.
34. Taca de Honduras, S.A. de C.V.
35. Taca de México, S.A.
36. Taca International Airlines S.A.
37. Taca S.A.
38. Tampa Cargo S.A.S.
39. Technical and Training Services, S.A. de C.V.

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

-----X
 :
 In re: : Chapter 11
 :
 TACA DE MÉXICO, S.A., : Case No. 20- ____ ()
 :
 Debtor. : (Joint Administration Requested)
 :
 -----X

**CORPORATE OWNERSHIP STATEMENT PURSUANT
TO FEDERAL RULES OF BANKRUPTCY PROCEDURE 1007 AND 7007.1**

Pursuant to rules 1007(a)(1) and 7007.1 of the Federal Rules of Bankruptcy Procedure, the following are corporations, other than a governmental unit, that directly or indirectly own 10% or more of any class of the Debtor’s equity interests:

Shareholder	Approximate Percentage of Equity Interest Held
Aviacorp Enterprises, S.A.	99.99%
Taca S.A.	Holds 100.0% of the equity interest of Aviacorp Enterprises, S.A.
AV Taca International Holdco S.A.	Holds 100.0% of the equity interest of Taca S.A.
Grupo Taca Holdings Limited	Holds 100.0% of the equity interest of AV Taca International Holdco S.A.
AV International Ventures S.A.	Holds 100.0% of the equity interest of Grupo Taca Holdings Limited
AV International Holdco S.A.	Holds 100.0% of the equity interest of AV International Ventures S.A.
Avianca Holdings S.A.	Holds 100.0% of the equity interest of AV International Holdco S.A.
Kingsland Holdings Limited	Holds 21.9% of the equity interest of Avianca Holdings S.A.
BRW Aviation LLC	Holds 78.1% of the equity interest of Avianca Holdings S.A.

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

-----X
: In re: : Chapter 11
: :
: AVIANCA HOLDINGS S.A., *et al.*,¹ : Case No. 20-____(____)
: :
: Debtors. : (Joint Administration Requested)
: :
-----X

**CONSOLIDATED LIST OF CREDITORS HOLDING
FIVE (5) LARGEST SECURED CLAIMS**

The following is a list of those creditors holding the five (5) largest secured claims against the Debtors, on a consolidated basis, as of January 29, 2020. This list has been prepared from the books and records of the Debtors for filing in the Debtors' chapter 11 cases.

The information set forth herein shall not constitute an admission of liability by, nor is binding on, the Debtors and the failure to list a claim as contingent, disputed or subject to set off shall not be a waiver of any of the Debtors' rights relating thereto.

¹ The Debtors in these chapter 11 cases, and each Debtor's federal tax identification number (to the extent applicable), are as follows: Avianca Holdings S.A. (N/A); Aero Transporte de Carga Unión, S.A. de C.V. (N/A); Aeroinversiones de Honduras, S.A. (N/A); Aerovías del Continente Americano S.A. Avianca (N/A); Airlease Holdings One Ltd. (N/A); America Central (Canada) Corp. (00-1071563); America Central Corp. (65-0444665); AV International Holdco S.A. (N/A); AV International Holdings S.A. (N/A); AV International Investments S.A. (N/A); AV International Ventures S.A. (N/A); AV Investments One Colombia S.A.S. (N/A); AV Investments Two Colombia S.A.S. (N/A); AV Taca International Holdco S.A. (N/A); Avianca Costa Rica S.A. (N/A); Avianca Leasing, LLC (47-2628716); Avianca, Inc. (13-1868573); Avianca-Ecuador S.A. (N/A); Aviaservicios, S.A. (N/A); Aviateca, S.A. (N/A); Avifreight Holding Mexico, S.A.P.I. de C.V. (N/A); C.R. Int'l Enterprises, Inc. (59-2240957); Grupo Taca Holdings Limited (N/A); International Trade Marks Agency Inc. (N/A); Inversiones del Caribe, S.A. (N/A); Isleña de Inversiones, S.A. de C.V. (N/A); Latin Airways Corp. (N/A); Latin Logistics, LLC (41-2187926); Nicaraguense de Aviación, Sociedad Anónima (Nica, S.A.) (N/A); Regional Express Américas S.A.S. (N/A); Ronair N.V. (N/A); Servicio Terrestre, Aereo y Rampa S.A. (N/A); Servicios Aeroportuarios Integrados SAI S.A.S. (92-4006439); Taca de Honduras, S.A. de C.V. (N/A); Taca de México, S.A. (N/A); Taca International Airlines S.A. (N/A); Taca S.A. (N/A); Tampa Cargo S.A.S. (N/A); Technical and Training Services, S.A. de C.V. (N/A). The Debtors' principal offices are located at Avenida Calle 26 # 59 – 15 Bogotá, Colombia.

	Creditor / Address	Claim Amount	Debt Type	Description of Collateral
1	Wilmington Savings Fund Society, FSB 500 Delaware Avenue Wilmington, DE 19801 Tel: 302-888-7240 Email: phealy@wsfsbank.com	\$484,419,000.00	Bonds	Aircraft residual value and certain intellectual property
2	UMB Bank, N.A. Marilee Sobieski 6550 S. Millrock Drive, Suite 150 Salt Lake City, UT 84121 Tel: 385-715-3013 Email: corptrustutah@umb.com Marilee.Sobieski@umb.com	\$325,000,000.00	Long Term Debt	Credit card receivables collections Fiduciary agreement
3	Wells Fargo Bank Northwest N.A. (in its capacity as Owner Trustee) 299 South Main Street, 5th Floor Salt Lake City, UT 84111 Tel: 801-246-7142	\$271,117,294.00	Aircraft Loan Agreement	(1) A319, (3) A320, (2) A321, (2) B787 aircraft
4	ING Capital LLC US David Jaquet 1133 Avenue of the Americas, 8 Fl New York, NY 10036 Tel: 646-424-6000 Email: David.Jaquet@ing.com	\$123,559,193.00	ECA Aircraft Loan Agreement	One Boeing 787-900 MSN 65315
5	Banco De Bogota New York Agency (in its capacity as Agent) Attn: Gladys Gonzalez Cortes Calle 36 # 7-47 Piso 12 Bogota, Colombia Email: gonza1@bancodebogota.com.co	\$107,250,000.00	Long Term Debt	Credit card receivables

Fill in this information to identify the case and this filing:

Debtor Name Taca de México, S.A.
United States Bankruptcy Court for the: Southern District of New York
(State)
Case number (If known): _____

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- Schedule A/B: Assets—Real and Personal Property* (Official Form 206A/B)
- Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- Schedule H: Codebtors* (Official Form 206H)
- Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- Amended Schedule _____
- Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 40 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- Other document that requires a Corporate Ownership Statement, Top 5 Secured Creditors List declaration _____

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 05/10/2020
MM / DD / YYYY

X /s/ Miguel Angel Cardona
Signature of individual signing on behalf of debtor

Miguel Angel Cardona
Printed name

Authorized Signatory
Position or relationship to debtor

Fill in this information to identify the case:

Debtor name AVIANCA HOLDINGS S.A., et al.
 United States Bankruptcy Court for the: Southern District of New York
 (State)
 Case number (If known): _____

Check if this is an amended filing

Official Form 204

Chapter 11: Consolidated List of Creditors Who Have the 40 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 40 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 40 largest unsecured claims.

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1	WILMINGTON SAVINGS FUND SOCIETY, FSB 500 DELAWARE AVE, WILMINGTON, DE 19801 USA	RAYE GOLDSBOROUGH +1 302-888-7580 rgoldborough@wsfsbank.com	Bond	Unliquidated			Unliquidated
2	CITIBANK, N.A. CARRERA 9A #9902, 3RD FLOOR, BOGOTA, COLOMBIA	ELIZABETH REY Elizabeth.rey@citi.com	Loan	Unliquidated			Unliquidated
3	BANCO DE BOGOTA CALLE 36 # 7-47, FLOOR 12, BOGOTA, COLOMBIA	RAFAEL ARANGO +57 315-334-3355 RARANGO@bancodebogota.com.co	Loan	Unliquidated			Unliquidated
4	WILMINGTON SAVINGS FUND SOCIETY, FSB 500 DELAWARE AVE, WILMINGTON, DE 19801 USA	RAYE GOLDSBOROUGH +1 302-888-7580 rgoldborough@wsfsbank.com	Bond				\$65,581,000
5	IAE INTERNATIONAL AERO ENGINES AG 400 MAIN STREET MS 121-10, EAST HARTFORD, CT 06118 USA	WILLIAN RIVERA +1 860-557-1914 Willian.Riverall@pw.utc.com	Maintenance Provider				\$36,088,520
6	BANCO DAVIVIENDA CARRERA 7 N 3110, BOGOTA, COLOMBIA	ADRIANA R PARRA GAMBA +57 310-777-5607 arparra@davivienda.com	Loan				\$33,433,678

7	GENERAL ELECTRIC & CFM INTERNATIONAL 1 NEUMANN WAY, CINCINNATI, OH 45215 USA	JOSE KLING +1 415-238-2651 jose.kling@ge.com	Maintenance Provider				\$33,427,319
8	ROLLS ROYCE PLC KINGS PLACE, 90 YORK WAY, LONDON, N1 9FX, UK	DAVID GONZALEZ +1 470-328-0725 David.Gonzalez-Gomez@Rolls-Royce.com	Maintenance Provider				\$28,301,046
9	SMBC AVIATION CAPITAL IFSC HOUSE, IFSC, CUSTOM HOUSE QUAY, DUBLIN, IRELAND	BART HARRINGTON +1 972-974-7093 bart.harrington@smbc.aero	Lessor				\$10,989,992
10	SAP COLOMBIA SAS ED. TIERRA FIRME PISO 24 AK 9N 115 06 BOGOTA, COLOMBIA	SANDRA VARGAS +57 1600-3000 s.vargas@sap.com	IT Systems and Services				\$7,214,817
11	AVOLON NUMBER ONE,BALLSBRIDG BUILDING, 1 SHELBOURNE RD, BALLSBRIDGE, DUBLIN, D04 K2R2, IRELAND	RAMON STORTINI +55 119-9293-4000 rstortini@avolon.aero	Lessor				\$6,680,749
12	BANCO AGRICOLA BOULEVARD CONTITUCION. 67 AVENIDA NORTE, ED SAN JOSE DE LA MONTAÑA, SAN SALVADOR, EL SALVADOR	REINA DE LA PAZ CASTILLO TISNADO +503-2267-5200 rcarrill@bancoagricola.com.sv	Unsecured Debt				\$5,000,000
13	LAFISE PANAMA URBANIZACION SANTA MARIA BUSINESS DISTRICT, PANAMA CITY, PANAMA	RODRIGO ZAMORA TERAN +1 305-878-9305 rodrigoz@lafise.com	Unsecured Debt				\$5,000,000
14	TERPEL CARRERA 7 #75-51, BOGOTA, COLOMBIA	LUIS FELIPE ROMERO +57 31-0269-3390 luis.romero@terpel.com	Fuel				\$4,907,654
15	WORLD FUEL SERVICES 9800 NW 41ST MIAMI, FL 33178 USA	ARMANDO VIDALON +1 305-428-8141 avidalon@wfscorp.com	Fuel				\$4,891,949
16	GETCOM DG 55-37 41 OF 601 BELLO, ANTIOQUIA COLOMBIA	EDUARDO SALAZAR +574-444-3820 ext: 4152 david.perez@onelinkbpo.net	Outsourced Services				\$4,882,420
17	KGAL TOELZER STRABE 15 GARCHING, BAVARIA, GERMANY	KATHRIN DUEKER +49-089-6414-3659 kathrin.dueker@kgal.de	Lessor				\$4,878,420

30	MICROSOFT CORPORATION CALLE 92 #11-51 PISO 10, BOGOTA, COLOMBIA	DANIELA BOTERO +1 425-706-4400 v-danibo@microsoft.com	IT Systems and Services				\$2,262,732
31	NAVBLUE SAS 295 HAGEY BOULEVARD SUITE 200, WATERLOO, ON N2L 6R5, CANADA	SUSAN MARTINI +1 519-747-1170 susan.martini@airbus.com	Professional Services				\$2,061,563
32	CHEVRON 6001 BOLLINGER CANYON ROAD, SAN RAMON, CA 94583 USA	ZAMIRA DE YCAZA +507-6617-3514 zdycaza@chevron.com	Fuel				\$2,039,139
33	DVB BANK PARK HOUSE, 16-18 FINSBURGH CIRCUS, 6th FLOOR, LONDON, EC2N7EV, UK	MANDEEP CHANA +817 247-2287 mandeep.chana@dvbbank.com	Lessor				\$1,729,522
34	PRATT & WHITNEY CANADA CORP. 1000 MARIE-VICTORIN BLVD. LONG UEUIL, UC GC 1A1 CANADA	KRISTIAN KNUTH-WINTERFELDT +1 336-225-8239 Kristian.Knuth-Winterfeldt@pwc.ca	Maintenance Provider				\$1,717,715
35	WINGS CAPITAL PARTNERS MNGMT 4695 MACARTHUR NEWPORT BEACH, CA 92660 USA	CESAR ROMERO +1 949-698-3669 cesar.romero@wingscap.com	Lessor				\$1,699,315
36	SAFRAN GROUP 1 RUE DES FRERES PARIS, FRANCE	ANDRES CHAVES +57 31-7759-8720 andres.chaves@safrangroup.com	Maintenance Provider				\$1,692,780
37	IBM CAPITAL 4905 STARIHA DRIVE MUSKEGON, MI 49441 USA	MONICA PAREDES mparedes@co.ibm.com	Unsecured Debt				\$1,604,316
38	BANCOLOMBIA CARRERA 48 # 26-85 MEDELLIN, ANTIOQUIA, COLOMBIA	DIANA CAROLINA MEDINA MUNOZ +57 4448-9048 dicmedin@bancolombia.com.co	Unsecured Debt				\$1,496,251
39	AIRCASTLE 201 TRESSER BOULEVARD, STAMFORD, CT 06901 USA	SERGIO GONZALES +1 203 504 1068 sgonzalez@aircastle.com	Lessor				\$1,487,389
40	SECURITAS GROUP CR 63 #17A – 03 BOGOTA, COLOMBIA	JOSE BELTRAN abeltran@securitas.com.co	Airport Services				\$1,448,222

**OFFICER'S CERTIFICATE OF THE
COMMERCIAL MANAGER (*GERENTE
COMERCIAL*) OF TACA DE MÉXICO,
S.A.**

**CERTIFICADO DE FUNCIONARIO DEL
GERENTE COMERCIAL DE TACA DE
MÉXICO, S.A.**

**MIGUEL ÁNGEL CARDONA
AHUMADA**, acting as the Commercial
Manager (*Gerente Comercial*) (the "**Legal
Representative**") of TACA DE MÉXICO,
S.A. (the "**Company**"), I **HEREBY
CERTIFY THE FOLLOWING:**

**MIGUEL ÁNGEL CARDONA
AHUMADA**, actuando como gerente
comercial (el "**Representante Legal**") de
TACA DE MÉXICO, S.A. (la "**Sociedad**"),
**POR ESTE MEDIO CERTIFICO LO
SIGUIENTE:**

WHEREAS, by General Ordinary
Shareholders Meeting of the Company dated
as of February 9, 2018, the Legal Representative
was appointed by the majority of the
shareholders as Commercial Manager
(*Gerente Comercial*) of the Company, and
therefore, among others, the Legal
Representative was granted with general
authorities for acts of ownership, acts of
administration and for litigation and
collections granted pursuant to article 2,554 of
the Civil Code for the Federal District and its
correlative articles of the civil codes in force in
the territory of the Mexican Republic; and

CONSIDERANDO que, mediante Asamblea
General Ordinaria de Accionistas de la
Sociedad de 9 de febrero de 2018, el
Representante Legal fue designado por la
mayoría de los accionistas como Gerente
Comercial de la Sociedad, y como
consecuencia, se lo confirieron entre otros,
facultades generales para actos de dominio,
actos de administración y pleitos y cobranzas,
en términos del artículo 2,554 del Código Civil
para el Distrito Federal y sus correlativos de
los demás ordenamientos civiles vigentes en
todo el territorio de la República Mexicana; y

WHEREAS, as of the date of this certificate,
the authorities that were granted to me as
Commercial Manager (*Gerente Comercial*),
have not been limited or revoked in any way
by the Company or its shareholders.

CONSIDERANDO que, a la fecha de esta
certificación, las facultades que me fueron
conferidas como Gerente Comercial, no han
sido limitadas, revocadas o modificadas en
forma alguna por la Sociedad, o sus
accionistas.

I, the undersigned, as Legal Representative in
exercise of the authority conferred by the
shareholders of the Company, have enough
authority to perform the following actions, on
behalf and in name of the Company:

El suscrito Representante Legal en ejercicio de
las facultades que me fueron conferidas por los
accionistas de la Sociedad, cuento con
facultades suficientes para llevar a cabo los
siguientes actos, en nombre y representación
de la Sociedad:

**I. Approval of the
commencement of Chapter 11 Cases.**

**I. Aprobación del comienzo de
los Casos del Capítulo 11.**

File a voluntary petition for relief under
Chapter 11 of the Bankruptcy Code (such

Presentar en representación de la Sociedad,
ante un tribunal competente (el "**Tribunal de**

voluntary petition, and the voluntary petitions to be filed by the Company's affiliates, collectively, the "**Chapter 11 Cases**") on behalf of the Company in a court of proper jurisdiction (the "**Bankruptcy Court**"); and

Authorize that any duly empowered officer of the Company and any person authorized by any officer of the Company (including, without limitation, Anko van der Werff, Renato Covelo, José Gurdíán, Roberto Kriete, Adrian Neuhauser, and Richard Galindo) (each, individually an "**Authorized Person**" and collectively, the "**Authorized Persons**") be, and each of them individually hereby is, authorized, in the name and on behalf of the Company, appointed as the Company's authorized representatives, and in such capacity, acting alone or together, with power of delegation, be, and they hereby are, authorized and empowered to execute and file on behalf of the Company, including in the Company's capacity as shareholder or member of its subsidiaries, all petitions, schedules, lists, applications, pleadings and other motions, papers, agreements, consents or documents (and to use electronic signatures on any of the foregoing as needed), and to take any and all action that they deem necessary or proper to obtain such relief, including, without limitation, any action necessary to maintain the ordinary course operation of the Company's businesses.

II. Approval of retention of professionals.

That each Authorized Person be, and they hereby are, authorized and directed to employ the law firm of Milbank LLP. as general bankruptcy counsel to represent and assist the Company in carrying out its duties under the

Concurso"), una declaración voluntaria de concurso conforme al Capítulo 11 del Código de Concurso Mercantil de EUA (dicha declaración voluntaria y aquellas declaraciones voluntarias que sean presentadas por las afiliadas de la Sociedad, conjuntamente, los "**Casos del Capítulo 11**"); y

Autorizar a cualquier funcionario debidamente facultado de la Sociedad (incluyendo sin limitar, Anko van der Werff, Renato Covelo, José Gurdíán, Roberto Kriete, Adrian Neuhauser, y Richard Galindo) (cada uno individualmente un "**Persona Autorizada**" y conjuntamente los "**Personas Autorizadas**") para que en nombre y representación de la Sociedad, actúen como sus representantes, ya sea de manera individual o conjunta y otorgándoles por virtud de la presente resolución facultades de delegación, y procedan a firmar y presentar en nombre de la Sociedad, incluyendo en nombre de la Sociedad como accionista o socio de sus subsidiarias, cualesquier declaraciones, peticiones, anexos, listas, solicitudes, alegatos y cualesquier propuestas, instrumentos, acuerdos, consentimientos o documentos (y a utilizar firmas electrónicas en los mismos, según sea necesario) y llevar a cabo todas y cada una de las acciones que resulten necesarias para obtener dicha declaración de concurso referida en la resolución inmediata anterior, incluyendo sin limitar, cualquier acción que resulte necesaria para mantener el curso ordinario de las operaciones de los negocios de la Sociedad.

II. Aprobación para contratar a asesores profesionales.

Autorizar e instruir a las Personas Autorizadas para contratar a la firma legal Milbank LLP como asesor general en materia de concurso mercantil para representar y asesorar a la Sociedad en la ejecución de sus obligaciones

Bankruptcy Code, and to take any and all actions to advance the Company's rights and obligations, including filing any pleadings; and in connection therewith, each of the Authorized Persons, with power of delegation, are hereby authorized and directed to execute appropriate retention agreements, pay appropriate retainers, and to cause to be filed an appropriate application for authority to retain the services of Milbank LLP.

That each Authorized Person be, and they hereby are, authorized and directed to employ the law firm of Urdaneta, Velez, Pearl & Abdallah Abogados as Colombian restructuring counsel; and in connection therewith, each of the Authorized Persons, with power of delegation, are hereby authorized and directed to execute appropriate retention agreements, pay appropriate retainers, and to cause to be filed an appropriate application for authority to retain the services of Urdaneta, Velez, Pearl & Abdallah Abogados.

That each Authorized Person be, and they hereby are, authorized and directed to employ the law firm of Smith Gambrell and Russell, LLP as aviation counsel to represent and assist the Company in carrying out its duties under the Bankruptcy Code, and to take any and all actions to advance the Company's rights and obligations, including filing any pleadings; and in connection therewith, each of the Authorized Persons, with power of delegation, are hereby authorized and directed to execute appropriate retention agreements, pay appropriate retainers, and to cause to be filed an appropriate application for authority to retain the services of Smith Gambrell and Russell, LLP.

de conformidad con Código de Concurso Mercantil de EUA y para que dichas Personas Autorizadas lleven a cabo todas y cada una de las acciones necesarias para ejercer los derechos y obligaciones de la Sociedad, incluyendo, la presentación de alegatos, y en relación con lo anterior, se autoriza e instruye a cada una de las Personas Autorizadas, con poderes de delegación, para celebrar los contratos correspondientes, pagar los anticipos correspondientes, y causar que se presenten los documentos apropiados para contratar los servicios de Milbank LLP.

Autorizar e instruir a cada Persona Autorizada de la Sociedad para contratar a la firma legal Urdaneta, Velez, Pearl & Abdallah Abogados como asesores en materia de reestructura, y en relación con lo anterior, se autoriza e instruye a cada una de las Persona Autorizadas, con poderes de delegación, para celebrar los contratos correspondientes, pagar los anticipos correspondientes, y causar que se presenten los documentos apropiados para contratar los servicios de Urdaneta, Velez, Pearl & Abdallah Abogados.

Autorizar e instruir a cada Persona Autorizada de la Sociedad para contratar a la firma legal Smith Gambrell and Russell, LLP como asesor en materia de aviación para representar y asesorar a la Sociedad en y para llevar a cabo sus obligaciones de conformidad con Código de Concurso Mercantil de EUA y para llevar a cabo todas y cada una de las acciones necesarias para ejercer los derechos y obligaciones de la Sociedad, y en relación con lo anterior, se autoriza e instruye a cada una de las Personas Autorizadas, con poderes de delegación, para celebrar los contratos correspondientes, pagar los anticipos correspondientes, y causar que se presenten los documentos apropiados para contratar los servicios de Smith Gambrell and Russell, LLP.

That each Authorized Person be, and they hereby are, authorized and directed to employ the firm of Seabury Securities LLC, as financial restructuring advisor and investment banker to represent and assist the Company in carrying out its duties under the Bankruptcy Code, and to take all actions to advance the Company's rights and obligations; and in connection therewith, each of the Authorized Persons, with power of delegation, are hereby authorized and directed to execute appropriate retention agreements, pay appropriate retainers, and to cause to be filed appropriate applications for authority to retain the services of Seabury Securities LLC.

Autorizar e instruir a cada Persona Autorizada de la Sociedad para contratar a la firma Seabury Securities LLC como asesor financiero y de reestructura corporativa e institución de inversiones para representar y asesorar a la Sociedad en y para llevar a cabo sus obligaciones de conformidad con Código de Concurso Mercantil de EUA y para llevar a cabo todas y cada una de las acciones necesarias para ejercer los derechos y obligaciones de la Sociedad, y en relación con lo anterior, se autoriza e instruye a cada una de las Personas Autorizadas, con poderes de delegación, para celebrar los contratos correspondientes, pagar los anticipos correspondientes, y causar que se presenten los documentos apropiados para contratar los servicios de Seabury Securities LLC.

That each Authorized Person be, and they hereby are, authorized and directed to employ firm of FTI Consulting, Inc., as financial advisor; and in connection therewith, each of the Authorized Persons, with power of delegation, are hereby authorized and directed to execute appropriate retention agreements, pay appropriate retainers, and to cause to be filed an appropriate application for authority to retain the services of FTI Consulting, Inc.

Autorizar e instruir a cada Persona Autorizada de la Sociedad para contratar a la firma FTI Consulting, Inc., como asesor financiero, y en relación con lo anterior, se autoriza e instruye a cada una de las Personas Autorizadas, con poderes de delegación, para celebrar los contratos correspondientes, pagar los anticipos correspondientes, y causar que se presenten los documentos apropiados para contratar los servicios de FTI Consulting, Inc.

That each Authorized Person be, and they hereby are, authorized and directed to employ the firm of Kurtzman Carson Consultants LLC as notice and claims agent to represent and assist the Company in carrying out its duties under the Bankruptcy Code, and to take any and all actions to advance the Company's rights and obligations; and in connection therewith, each of the Authorized Persons, with power of delegation, are hereby authorized and directed to execute appropriate retention agreements, pay appropriate retainers, and to cause to be filed appropriate

Autorizar e instruir a cada Persona Autorizada de la Sociedad para contratar a la firma Kurtzman Carson Consultants LLC como agente de notificaciones y procesos para representar y asesorar a la Sociedad en y para llevar a cabo sus obligaciones de conformidad con Código de Concurso Mercantil de EUA y para llevar a cabo todas y cada una de las acciones necesarias para ejercer los derechos y obligaciones de la Sociedad, y en relación con lo anterior, se autoriza e instruye a cada una de las Personas Autorizadas, con poderes de delegación, para celebrar los contratos correspondientes, pagar los anticipos

applications for authority to retain the services of Kurtzman Carson Consultants LLC.

That each Authorized Person be, and they hereby are, authorized and directed to employ any other professionals to assist the Company in carrying out its duties under the Bankruptcy Code, and to take any and all actions to advance the Company's rights and obligations; and in connection therewith, each of the Authorized Persons, with power of delegation, are hereby authorized and directed to execute appropriate retention agreements, pay appropriate retainers, and to cause to be filed appropriate applications for authority to retain the services of any other professionals as necessary.

That each Authorized Person be, and they hereby are authorized, empowered and directed to execute and file all petitions, schedules, motions, lists, applications, pleadings, and other papers (and to use electronic signatures on any of the foregoing as needed) and, in connection therewith, to employ and retain all assistance by legal counsel, accountants, financial advisors, and other professionals and to take and perform any and all further acts and deeds that each of the Authorized Persons deem necessary, proper or desirable in connection with the Chapter 11 Cases, with a view to the successful prosecution of such case.

III. Approval of several matters.

That each of the Authorized Persons (and their designees and delegates) be, and they hereby are, authorized and empowered, in the name of

correspondientes, y causar que se presenten los documentos apropiados para contratar los servicios de Kurtzman Carson Consultants LLC.

Autorizar e instruir a cada Persona Autorizada de la Sociedad para contratar a cualesquier otros profesionales para asesorar a la Sociedad en y para llevar a cabo sus obligaciones de conformidad con Código de Concurso Mercantil de EUA y para llevar a cabo todas y cada una de las acciones necesarias para ejercer los derechos y obligaciones de la Sociedad, y en relación con lo anterior, se autoriza e instruye a cada una de las Personas Autorizadas, con poderes de delegación, para celebrar los contratos correspondientes, pagar los anticipos correspondientes, y causar que se presenten los documentos apropiados para contratar los servicios de aquellos profesionales que resulten necesarios.

Autorizar e instruir a cada Persona Autorizada para que procedan a firmar y presentar cualesquier declaraciones, peticiones, anexos, listas, solicitudes, alegatos y cualesquier instrumentos en relación con los anteriores (y a utilizar firmas electrónicas en los mismos, según sea necesario), y a contratar y retener toda la asesoría que resulte necesaria, ya se asistencia legal, contable, financiera y a cualesquier otros profesionales y a llevar a cabo y ejecutar cualesquier otras acciones e instrumentos que dichas Personas Autorizadas consideren necesarios, convenientes o deseables en relación con los Casos del Capítulo 11, con el espíritu de obtener un resultado favorable bajo dichos casos.

III. Aprobación de asuntos varios.

Autorizar y facultar a dichas Personas Autorizadas para que, en nombre y representación de la Sociedad, lleven a cabo o

and on behalf of the Company, to take or cause to be taken any and all such other and further action, and to execute, acknowledge, deliver and file any and all such agreements, certificates, instruments and other documents and to pay all expenses, including but not limited to filing fees, in each case as in such officer's or officers' judgment, shall be necessary, advisable or desirable in order to fully carry out the intent and accomplish the purposes of the resolutions adopted herein.

To grant in favor of Messrs. Anko van der Werff, Renato Covelo, José Gurdián, Roberto Kriete, Adrian Neuhauser, and Richard Galindo to exercise it, either jointly or individually, a GENERAL POWER OF ATTORNEY FOR ACTS OF OWNERSHIP, LAWSUITS AND COLLECTIONS AND ACTS OF ADMINISTRATION, in terms of the first and second paragraph of Article 2,554 of the Civil Code of the Federal District (currently Mexico City) and its corresponding Articles in the Federal Civil Code and in the Civil Codes of the States of the United Mexican States with all general and special powers which according to law must be expressly set forth, including those provided for in articles 2,587, 2,574, 2,582 and 2,593 of the Civil Code for the Federal District (currently Mexico City) and the corresponding articles of the Federal Civil Code and of the Civil Codes of each of the States of the United Mexican States, general as of its authorities but special as of its purpose, as the power of attorney will be limited to appear before any individual and judicial, administrative, civil and labor authorities, whether national or foreign, and any other authority to, including but not limited, submit any writs, motions, petitions, lawsuits, complaints, criminal complaints and grant pardons, to be the plaintiff or interested third party in criminal procedures, to remove any actions submitted before any authority, to settle, submit to arbitral procedure, to articulate and absolve positions, to assign goods, remove judges, receive payments and to execute any other acts expressly permitted by law, including, represent the Company before any judicial,

causen que se lleven a cabo cualesquier otras acciones, y celebren, reconozcan, entreguen y presenten cualesquier contratos, certificados, instrumentos y documentos para pagar todos los gastos, incluyendo sin limitar, cualesquier pago de derechos, en cada caso según a juicio dicho funcionario o funcionarios, resulten necesarios, convenientes o conducentes para llevar acabo el espíritu y lograr los propósitos establecidos en las resoluciones contendidas en el presente documento.

Otorgar en favor de los Señores Anko van der Werff, Renato Covelo, José Gurdián, Roberto Kriete, Adrian Neuhauser, y Richard Galindo, para que actúen conjunta o separadamente, un PODER GENERAL PARA ACTOS DE DOMINIO, PLEITOS Y COBRANZAS Y ACTOS DE ADMINISTRACIÓN, según lo previsto en el primer y segundo párrafo del artículo 2,554 del Código Civil para el Distrito Federal (actualmente Ciudad de México) y de sus correlativos en el Código Civil Federal y en todos y cada uno de los códigos de las demás entidades federativas de los Estados Unidos Mexicanos con las facultades generales y especiales que requieran cláusula especial conforme a la ley, inclusive aquellas a las que se refieren los artículos 2,587, 2,574, 2,582 y 2,593 del Código Civil para el Distrito Federal (actualmente Ciudad de México) y sus correlativos de los Códigos Civiles para las entidades federativas de los Estados Unidos Mexicanos y del Código Civil Federal, general en cuanto a sus facultades, pero especial en cuanto a su objeto, pues se encuentra limitado para comparecer ante todo tipo de particulares y autoridades, judiciales, administrativas, civiles y del trabajo, nacionales o extranjeras, y cualquier otra autoridad para, en forma enunciativa, más no limitativa, presentar todo tipo de escritos, promociones, peticiones, demandas, querellas, denuncias penales y otorgar perdones, para constituirse en parte ofendida o coadyuvante en los procedimientos penales, desistirse de las acciones que intentare y de juicios de amparo, para transigir, someterse a arbitraje, para articular y absolver posiciones, para hacer cesión

administrative, civil or criminal authorities and before labor tribunals and authorities.

de bienes, para recusar jueces, recibir pagos y ejecutar todos los otros actos expresamente determinados por la ley, entre los que se incluyen, representar ante la Sociedad ante autoridades judiciales, administrativas, civiles o penales y ante autoridades y tribunales del trabajo.

IN WITNESS WHEREOF, the undersigned s have duly executed this certificate on May 10, 2020

EN TESTIMONIO DE LO ANTERIOR, el suscrito celebra la presente certificación el 10 de mayo de 2020.

TACA DE MÉXICO, S.A.



By: Miguel Ángel Cardona Ahumada.
Office: Commercial Manager (*Gerente Comercial*).
