

Fill in this information to identify the case:

United States Bankruptcy Court for the:
Southern District of New York
(State)
Case number (if known): Chapter 11

Check if this is an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

04/19

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Avianca-Ecuador S.A.

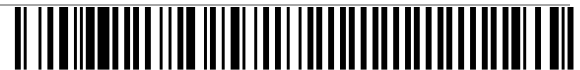
2. All other names debtor used in the last 8 years Aerolíneas Galápagos S.A. (AEROGAL)
Include any assumed names, trade names, and doing business as names

3. Debtor's federal Employer Identification Number (EIN) N/A

4. Debtor's address
Principal place of business: Edificio Ecopark Torre 4 planta Baja. Av. Simon Bolivar S/N vía Nayón Redondel del Ciclista, Quito, Ecuador
Mailing address, if different from principal place of business: P.O. Box
Location of principal assets, if different from principal place of business:

5. Debtor's website (URL) https://avianca.com

6. Type of debtor Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
 Partnership (excluding LLP)
 Other. Specify:



Debtor Avianca-Ecuador S.A.
Name

Case number (if known) _____

7. Describe debtor's business

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply:

- Tax-exempt entity (as described in 26 U.S.C. § 501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
- Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

4 8 1 1

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- Chapter 7
- Chapter 9
- Chapter 11. Check all that apply.
 - Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,725,625 (amount subject to adjustment on 4/01/22 and every 3 years after that).
 - The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
 - A plan is being filed with this petition.
 - Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
 - The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
 - The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.
- Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- No
- Yes. District _____ When _____ Case number _____
MM / DD / YYYY
- District _____ When _____ Case number _____
MM / DD / YYYY

If more than 2 cases, attach a separate list.

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- No
- Yes. Debtor see attached Schedule 1 Relationship Affiliate
- District Southern District of New York When Date Hereof
- Case number, if known _____ MM / DD / YYYY

List all cases. If more than 1, attach a separate list.

Debtor Avianca-Ecuador S.A.
Name

Case number (if known) _____

11. Why is the case filed in this district?

Check all that apply:

Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.

A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

No

Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety. What is the hazard? _____

It needs to be physically secured or protected from the weather.

It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

Other _____

Where is the property?

Number _____ Street _____

City _____ State _____ ZIP Code _____

Is the property insured?

No

Yes. Insurance agency _____

Contact name _____

Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

Funds will be available for distribution to unsecured creditors.

After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

14. Estimated number of creditors (on a consolidated basis)

1-49

1,000-5,000

25,001-50,000

50-99

5,001-10,000

50,001-100,000

100-199

10,001-25,000

More than 100,000

200-999

15. Estimated assets

(on a consolidated basis)

\$0-\$50,000

\$1,000,001-\$10 million

\$500,000,001-\$1 billion

\$50,001-\$100,000

\$10,000,001-\$50 million

\$1,000,000,001-\$10 billion

\$100,001-\$500,000

\$50,000,001-\$100 million

\$10,000,000,001-\$50 billion

\$500,001-\$1 million

\$100,000,001-\$500 million

More than \$50 billion

Debtor Avianca-Ecuador S.A.
Name

Case number (if known) _____

16. Estimated liabilities
(on a consolidated basis)

- | | | |
|--|--|--|
| <input type="checkbox"/> \$0-\$50,000 | <input type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| <input type="checkbox"/> \$50,001-\$100,000 | <input type="checkbox"/> \$10,000,001-\$50 million | <input checked="" type="checkbox"/> \$1,000,000,001-\$10 billion |
| <input type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

- The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.
- I have been authorized to file this petition on behalf of the debtor.
- I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 05/10/2020
MM / DD / YYYY

X /s/ Patricia Chiriboga
Signature of authorized representative of debtor
Title Authorized Signatory

Patricia Chiriboga
Printed name

18. Signature of attorney

X /s/ Evan R. Fleck
Signature of attorney for debtor

Date 05/10/2020
MM / DD / YYYY

Evan R. Fleck
Printed name
Milbank LLP
Firm name

55 Hudson Yards
Number Street

New York NY 10001
City State ZIP Code

212-530-5000 efleck@milbank.com
Contact phone Email address

4012662 NY
Bar number State

SCHEDULE 1

Pending Bankruptcy Cases Filed by the Debtor and Affiliates of the Debtor

On the date hereof, each of the entities listed below (collectively, the “Debtors”), filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code in the United States Bankruptcy Court for the Southern District of New York. The Debtors have moved for joint administration of these cases for procedural purposes only under the case number assigned to the chapter 11 case of Avianca Holdings S.A.

1. Aero Transporte de Carga Unión, S.A. de C.V.
2. Aeroinversiones de Honduras, S.A.
3. Aerovías del Continente Americano S.A. Avianca
4. Airlease Holdings One Ltd.
5. America Central (Canada) Corp.
6. America Central Corp.
7. AV International Holdco S.A.
8. AV International Holdings S.A.
9. AV International Investments S.A.
10. AV International Ventures S.A.
11. AV Investments One Colombia S.A.S.
12. AV Investments Two Colombia S.A.S.
13. AV Taca International Holdco S.A.
14. Avianca Costa Rica S.A.
15. Avianca Holdings S.A.
16. Avianca Leasing, LLC
17. Avianca, Inc.
18. Avianca-Ecuador S.A.
19. Aviaservicios, S.A.
20. Aviateca, S.A.
21. Avifreight Holding Mexico, S.A.P.I. de C.V.
22. C.R. Int’l Enterprises, Inc.
23. Grupo Taca Holdings Limited
24. International Trade Marks Agency Inc.
25. Inversiones del Caribe, S.A.
26. Isleña de Inversiones, S.A. de C.V.
27. Latin Airways Corp.
28. Latin Logistics, LLC
29. Nicaraguense de Aviación, Sociedad Anónima (Nica, S.A.)
30. Regional Express Américas S.A.S.
31. Ronair N.V.
32. Servicio Terrestre, Aereo y Rampa S.A.
33. Servicios Aeroportuarios Integrados SAI S.A.S.
34. Taca de Honduras, S.A. de C.V.
35. Taca de México, S.A.
36. Taca International Airlines S.A.
37. Taca S.A.
38. Tampa Cargo S.A.S.
39. Technical and Training Services, S.A. de C.V.

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

-----X
 :
 In re: : Chapter 11
 :
 AVIANCA-ECUADOR S.A., : Case No. 20-____()
 :
 Debtor. : (Joint Administration Requested)
 :
 -----X

**CORPORATE OWNERSHIP STATEMENT PURSUANT
TO FEDERAL RULES OF BANKRUPTCY PROCEDURE 1007 AND 7007.1**

Pursuant to rules 1007(a)(1) and 7007.1 of the Federal Rules of Bankruptcy Procedure, the following are corporations, other than a governmental unit, that directly or indirectly own 10% or more of any class of the Debtor’s equity interests:

Shareholder	Approximate Percentage of Equity Interest Held
AV International Ventures S.A.	99.62%
AV International Holdco S.A.	Holds 100.0% of the equity interest of AV International Ventures S.A.
Avianca Holdings S.A.	Holds 100.0% of the equity interest of AV International Holdco S.A.
Kingsland Holdings Limited	Holds 21.9% of the equity interest of Avianca Holdings S.A.
BRW Aviation LLC	Holds 78.1% of the equity interest of Avianca Holdings S.A.

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

-----X
: In re: : Chapter 11
: :
: AVIANCA HOLDINGS S.A., *et al.*,¹ : Case No. 20-____(____)
: :
: Debtors. : (Joint Administration Requested)
: :
-----X

**CONSOLIDATED LIST OF CREDITORS HOLDING
FIVE (5) LARGEST SECURED CLAIMS**

The following is a list of those creditors holding the five (5) largest secured claims against the Debtors, on a consolidated basis, as of January 29, 2020. This list has been prepared from the books and records of the Debtors for filing in the Debtors' chapter 11 cases.

The information set forth herein shall not constitute an admission of liability by, nor is binding on, the Debtors and the failure to list a claim as contingent, disputed or subject to set off shall not be a waiver of any of the Debtors' rights relating thereto.

¹ The Debtors in these chapter 11 cases, and each Debtor's federal tax identification number (to the extent applicable), are as follows: Avianca Holdings S.A. (N/A); Aero Transporte de Carga Unión, S.A. de C.V. (N/A); Aeroinversiones de Honduras, S.A. (N/A); Aerovías del Continente Americano S.A. Avianca (N/A); Airlease Holdings One Ltd. (N/A); America Central (Canada) Corp. (00-1071563); America Central Corp. (65-0444665); AV International Holdco S.A. (N/A); AV International Holdings S.A. (N/A); AV International Investments S.A. (N/A); AV International Ventures S.A. (N/A); AV Investments One Colombia S.A.S. (N/A); AV Investments Two Colombia S.A.S. (N/A); AV Taca International Holdco S.A. (N/A); Avianca Costa Rica S.A. (N/A); Avianca Leasing, LLC (47-2628716); Avianca, Inc. (13-1868573); Avianca-Ecuador S.A. (N/A); Aviaservicios, S.A. (N/A); Aviateca, S.A. (N/A); Avifreight Holding Mexico, S.A.P.I. de C.V. (N/A); C.R. Int'l Enterprises, Inc. (59-2240957); Grupo Taca Holdings Limited (N/A); International Trade Marks Agency Inc. (N/A); Inversiones del Caribe, S.A. (N/A); Isleña de Inversiones, S.A. de C.V. (N/A); Latin Airways Corp. (N/A); Latin Logistics, LLC (41-2187926); Nicaraguense de Aviación, Sociedad Anónima (Nica, S.A.) (N/A); Regional Express Américas S.A.S. (N/A); Ronair N.V. (N/A); Servicio Terrestre, Aereo y Rampa S.A. (N/A); Servicios Aeroportuarios Integrados SAI S.A.S. (92-4006439); Taca de Honduras, S.A. de C.V. (N/A); Taca de México, S.A. (N/A); Taca International Airlines S.A. (N/A); Taca S.A. (N/A); Tampa Cargo S.A.S. (N/A); Technical and Training Services, S.A. de C.V. (N/A). The Debtors' principal offices are located at Avenida Calle 26 # 59 – 15 Bogotá, Colombia.

	Creditor / Address	Claim Amount	Debt Type	Description of Collateral
1	Wilmington Savings Fund Society, FSB 500 Delaware Avenue Wilmington, DE 19801 Tel: 302-888-7240 Email: phealy@wsfsbank.com	\$484,419,000.00	Bonds	Aircraft residual value and certain intellectual property
2	UMB Bank, N.A. Marilee Sobieski 6550 S. Millrock Drive, Suite 150 Salt Lake City, UT 84121 Tel: 385-715-3013 Email: corptrustutah@umb.com Marilee.Sobieski@umb.com	\$325,000,000.00	Long Term Debt	Credit card receivables collections Fiduciary agreement
3	Wells Fargo Bank Northwest N.A. (in its capacity as Owner Trustee) 299 South Main Street, 5th Floor Salt Lake City, UT 84111 Tel: 801-246-7142	\$271,117,294.00	Aircraft Loan Agreement	(1) A319, (3) A320, (2) A321, (2) B787 aircraft
4	ING Capital LLC US David Jaquet 1133 Avenue of the Americas, 8 Fl New York, NY 10036 Tel: 646-424-6000 Email: David.Jaquet@ing.com	\$123,559,193.00	ECA Aircraft Loan Agreement	One Boeing 787-900 MSN 65315
5	Banco De Bogota New York Agency (in its capacity as Agent) Attn: Gladys Gonzalez Cortes Calle 36 # 7-47 Piso 12 Bogota, Colombia Email: gonza1@bancodebogota.com.co	\$107,250,000.00	Long Term Debt	Credit card receivables

Fill in this information to identify the case and this filing:

Debtor Name Avianca-Ecuador S.A.
United States Bankruptcy Court for the: Southern District of New York
(State)
Case number (If known): _____

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- Schedule A/B: Assets—Real and Personal Property* (Official Form 206A/B)
- Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- Schedule H: Codebtors* (Official Form 206H)
- Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- Amended Schedule _____
- Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 40 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- Other document that requires a Corporate Ownership Statement, Top 5 Secured Creditors List declaration _____

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 05/10/2020
MM / DD / YYYY

X /s/ Patricia Chiriboga
Signature of individual signing on behalf of debtor

Patricia Chiriboga
Printed name

Authorized Signatory
Position or relationship to debtor

Fill in this information to identify the case:

Debtor name AVIANCA HOLDINGS S.A., et al.
 United States Bankruptcy Court for the: Southern District of New York
 (State)
 Case number (If known): _____

Check if this is an amended filing

Official Form 204

Chapter 11: Consolidated List of Creditors Who Have the 40 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 40 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 40 largest unsecured claims.

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1	WILMINGTON SAVINGS FUND SOCIETY, FSB 500 DELAWARE AVE, WILMINGTON, DE 19801 USA	RAYE GOLDSBOROUGH +1 302-888-7580 rgoldborough@wsfsbank.com	Bond	Unliquidated			Unliquidated
2	CITIBANK, N.A. CARRERA 9A #9902, 3RD FLOOR, BOGOTA, COLOMBIA	ELIZABETH REY Elizabeth.rey@citi.com	Loan	Unliquidated			Unliquidated
3	BANCO DE BOGOTA CALLE 36 # 7-47, FLOOR 12, BOGOTA, COLOMBIA	RAFAEL ARANGO +57 315-334-3355 RARANGO@bancodebogota.com.co	Loan	Unliquidated			Unliquidated
4	WILMINGTON SAVINGS FUND SOCIETY, FSB 500 DELAWARE AVE, WILMINGTON, DE 19801 USA	RAYE GOLDSBOROUGH +1 302-888-7580 rgoldborough@wsfsbank.com	Bond				\$65,581,000
5	IAE INTERNATIONAL AERO ENGINES AG 400 MAIN STREET MS 121-10, EAST HARTFORD, CT 06118 USA	WILLIAN RIVERA +1 860-557-1914 Willian.Riverall@pw.utc.com	Maintenance Provider				\$36,088,520
6	BANCO DAVIVIENDA CARRERA 7 N 3110, BOGOTA, COLOMBIA	ADRIANA R PARRA GAMBA +57 310-777-5607 arparra@davivienda.com	Loan				\$33,433,678

7	GENERAL ELECTRIC & CFM INTERNATIONAL 1 NEUMANN WAY, CINCINNATI, OH 45215 USA	JOSE KLING +1 415-238-2651 jose.kling@ge.com	Maintenance Provider				\$33,427,319
8	ROLLS ROYCE PLC KINGS PLACE, 90 YORK WAY, LONDON, N1 9FX, UK	DAVID GONZALEZ +1 470-328-0725 David.Gonzalez-Gomez@Rolls- Royce.com	Maintenance Provider				\$28,301,046
9	SMBC AVIATION CAPITAL IFSC HOUSE, IFSC, CUSTOM HOUSE QUAY, DUBLIN, IRELAND	BART HARRINGTON +1 972-974-7093 bart.harrington@smbc.aero	Lessor				\$10,989,992
10	SAP COLOMBIA SAS ED. TIERRA FIRME PISO 24 AK 9N 115 06 BOGOTA, COLOMBIA	SANDRA VARGAS +57 1600-3000 s.vargas@sap.com	IT Systems and Services				\$7,214,817
11	AVOLON NUMBER ONE,BALLSBRIDG BUILDING, 1 SHELBOURNE RD, BALLSBRIDGE, DUBLIN, D04 K2R2, IRELAND	RAMON STORTINI +55 119-9293-4000 rstortini@avolon.aero	Lessor				\$6,680,749
12	BANCO AGRICOLA BOULEVARD CONTITUCION. 67 AVENIDA NORTE, ED SAN JOSE DE LA MONTAÑA, SAN SALVADOR, EL SALVADOR	REINA DE LA PAZ CASTILLO TISNADO +503-2267-5200 rcarrill@bancoagricola.com.sv	Unsecured Debt				\$5,000,000
13	LAFISE PANAMA URBANIZACION SANTA MARIA BUSINESS DISTRICT, PANAMA CITY, PANAMA	RODRIGO ZAMORA TERAN +1 305-878-9305 rodrigoz@lafise.com	Unsecured Debt				\$5,000,000
14	TERPEL CARRERA 7 #75-51, BOGOTA, COLOMBIA	LUIS FELIPE ROMERO +57 31-0269-3390 luis.romero@terpel.com	Fuel				\$4,907,654
15	WORLD FUEL SERVICES 9800 NW 41ST MIAMI, FL 33178 USA	ARMANDO VIDALON +1 305-428-8141 avidalon@wfscorp.com	Fuel				\$4,891,949
16	GETCOM DG 55-37 41 OF 601 BELLO, ANTIOQUIA COLOMBIA	EDUARDO SALAZAR +574-444-3820 ext: 4152 david.perez@onelinkbpo.net	Outsourced Services				\$4,882,420
17	KGAL TOELZER STRABE 15 GARCHING, BAVARIA, GERMANY	KATHRIN DUEKER +49-089-6414-3659 kathrin.dueker@kgal.de	Lessor				\$4,878,420

18	LUFTHANSA GROUP (LUFTHANSA TECHNIK AG) CARRERA 7 No 7152 TORRE A, PISO 10 BOGOTA, COLOMBIA	LORENA BONILLA +1 786-547-4279 lorena.bonilla@lht.dlh.de	Maintenance Provider				\$4,442,344
19	ORIX AVIATION THE OVAL, BLOCK 1 SHELBOURNE RD, DUBLIN 4, D04 E7K5, IRELAND	PAUL O'DWYER +35 38-6382-2960 paul.o'dwyer@orix.ie	Lessor				\$3,931,656
20	BOEING GROUP 100 N RIVERSIDE PLAZA CHICAGO, IL 60606 USA	JESSICA WADDELL +1 425-237-1109 bcapaymentdetail@boeing.com	Maintenance Provider				\$3,661,913
21	GATE GOURMET GROUP TV 93-5 A 96 BOGOTA, COLOMBIA	RODRIGO DECEREGA +1 305-924-2275 rdecerega@gategroup.com	Catering				\$3,619,080
22	ICBC LEASING CO. 2 GRAND CANAL SQUARE, GRAND CANAL HARBOUR, DUBLIN 2, IRELAND	DAVID WANG +1 801-246-6508 wangzhidong@icbcleasing.com	Lessor				\$3,481,925
23	BANCO CUSCATLAN PIRAMIDE CUSCATLAN, SAN SALVADOR, EL SALVADOR	EDUARDO AMAYA +503-7946-6416 eduardo.amaya@bancocuscatlan.com	Unsecured Debt				\$3,181,659
24	PUMA CALLE 81 #11-08, BOGOTA, COLOMBIA	VICTOR DE DIOS +502-4151-4064 victordedios@pumaenergy.com	Fuel				\$3,156,029
25	INMARSAT 99 CITY ROAD, OLD STREET, EC1Y 1AX, LONDON, UK	RAY VILLAR +1 404-403-0414 ray.villar@inmarsat.com	Unsecured Debt				\$3,000,000
26	AIRBUS GROUP 1 ROUND POINT MAUICE BELLONIE, PARIS, FRANCE	JESSICA MANZO +33 056-193-3333 jessica.manzo@airbus.com	Maintenance Provider				\$2,832,045
27	CAE COLOMBIA FLIGHT TRAINING SAS DG 25G No 95A 85, CEO BOG 3 PISO BOGOTA, COLOMBIA	JOAO DIMAS +55 11-99275-4298 joao.dimas@cae.com	Professional Services				\$2,828,457
28	UTAS - GOODRICH AND HAMILTON (COLLINS) 7100 INTERMODAL DR LOUISVILLE, KY 40258 USA	MARCIA EVERS +1 937-216-5125 marcia.evers@collins.com	Maintenance Provider				\$2,378,882
29	ACCENTURE LTDA TV 93 #5-96 BOGOTA, COLOMBIA	MARIA SALAZAR +57 1326-6400 maria.salazar@accenture.com	IT Systems and Services				\$2,361,617

30	MICROSOFT CORPORATION CALLE 92 #11-51 PISO 10, BOGOTA, COLOMBIA	DANIELA BOTERO +1 425-706-4400 v-danibo@microsoft.com	IT Systems and Services					\$2,262,732
31	NAVBLUE SAS 295 HAGEY BOULEVARD SUITE 200, WATERLOO, ON N2L 6R5, CANADA	SUSAN MARTINI +1 519-747-1170 susan.martini@airbus.com	Professional Services					\$2,061,563
32	CHEVRON 6001 BOLLINGER CANYON ROAD, SAN RAMON, CA 94583 USA	ZAMIRA DE YCAZA +507-6617-3514 zdycaza@chevron.com	Fuel					\$2,039,139
33	DVB BANK PARK HOUSE, 16-18 FINSBURGH CIRCUS, 6th FLOOR, LONDON, EC2N7EV, UK	MANDEEP CHANA +817 247-2287 mandeep.chana@dvbbank.com	Lessor					\$1,729,522
34	PRATT & WHITNEY CANADA CORP. 1000 MARIE-VICTORIN BLVD. LONG UEUIL, UC GC 1A1 CANADA	KRISTIAN KNUTH-WINTERFELDT +1 336-225-8239 Kristian.Knuth-Winterfeldt@pwc.ca	Maintenance Provider					\$1,717,715
35	WINGS CAPITAL PARTNERS MNGMT 4695 MACARTHUR NEWPORT BEACH, CA 92660 USA	CESAR ROMERO +1 949-698-3669 cesar.romero@wingscap.com	Lessor					\$1,699,315
36	SAFRAN GROUP 1 RUE DES FRERES PARIS, FRANCE	ANDRES CHAVES +57 31-7759-8720 andres.chaves@safrangroup.com	Maintenance Provider					\$1,692,780
37	IBM CAPITAL 4905 STARIHA DRIVE MUSKEGON, MI 49441 USA	MONICA PAREDES mparedes@co.ibm.com	Unsecured Debt					\$1,604,316
38	BANCOLOMBIA CARRERA 48 # 26-85 MEDELLIN, ANTIOQUIA, COLOMBIA	DIANA CAROLINA MEDINA MUNOZ +57 4448-9048 dicmedin@bancolombia.com.co	Unsecured Debt					\$1,496,251
39	AIRCASTLE 201 TRESSER BOULEVARD, STAMFORD, CT 06901 USA	SERGIO GONZALES +1 203 504 1068 sgonzalez@aircastle.com	Lessor					\$1,487,389
40	SECURITAS GROUP CR 63 #17A – 03 BOGOTA, COLOMBIA	JOSE BELTRAN abeltran@securitas.com.co	Airport Services					\$1,448,222

RESOLUCIÓN DEL REPRESENTANTE LEGAL DE AVIANCA-ECUADOR S.A.	RESOLUTION OF THE LEGAL REPRESENTATIVE OF AVIANCA-ECUADOR S.A.
<p>PATRICIA CHIRIBOGA, actuando como representante legal (el “<u>Representante Legal</u>”) de AVIANCA-ECUADOR S.A. (la “<u>Compañía</u>”), en ejercicio de las facultades que le confieren los Estatutos de la Compañía, ha adoptado la siguiente Resolución el 10 de mayo de 2020:</p>	<p>PATRICIA CHIRIBOGA, acting as the legal representative (the “<u>Legal Representative</u>”) of AVIANCA-ECUADOR S.A. (the “<u>Company</u>”), in the exercise of the powers conferred to him by the By-laws of the Company, has adopted the following Resolution on May 10, 2020:</p>
<p>CONSIDERANDO que, el Representante Legal ha revisado y ha tenido la oportunidad de elevar sus dudas sobre la información presentada por la administración, los asesores legales y los asesores financieros de la Compañía en relación con las obligaciones y la liquidez de la Compañía, las posibles estrategias disponibles, y su impacto en los negocios de la Compañía; y</p>	<p>WHEREAS, the Legal Representative has reviewed and has had the opportunity to ask questions about the materials presented by the management and the legal and financial advisors of the Company regarding the liabilities and liquidity of the Company, the strategic alternatives available to it, and the impact of the foregoing on the Company’s business; and</p>
<p>CONSIDERANDO que, el Representante Legal ha tenido la oportunidad de consultar con la administración, los asesores legales y los asesores financieros de la Compañía, todas las alternativas estratégicas disponibles para la Compañía; y</p>	<p>WHEREAS, the Legal Representative has had the opportunity to consult with the management and the legal and financial advisors of the Company to fully consider each of the strategic alternatives available to the Company; and</p>
<p>CONSIDERANDO que, el Representante Legal ha decidido que lo deseable y lo mejor para los intereses de la Compañía, sus acreedores, empleados y demás partes interesadas, es elevar una petición por parte de la Compañía, buscando alivio bajo las provisiones del Capítulo 11 del Título 11 del Código de los Estados Unidos (conocido como “<u>Código de Insolvencia</u>”); y</p>	<p>WHEREAS, the Legal Representative has determined that it is desirable and in the best interests of the Company and its creditors, employees, and other interested parties that a petition be filed by the Company, seeking relief under the provisions of Chapter 11 of Title 11 of the United States Code (the “<u>Bankruptcy Code</u>”); and</p>
<p>CONSIDERANDO que, el Representante Legal, apoyado por la Junta Directiva de la Compañía, considera que el tomar las acciones descritas a continuación se hace en el mejor interés de la Compañía, y, por consiguiente, considera necesario aprobar las siguientes decisiones.</p>	<p>WHEREAS, the Legal Representative, supported by the Board of Directors of the Company, believes that taking the actions set forth below is in the best interests of the Company and, therefore, desires to approve the following resolutions.</p>
<p><u>Inicio de los Eventos del Capítulo 11</u> TENIENDO EN CUENTA LO ANTERIOR, SE RESUELVE, que la Compañía está autorizada y tiene poder suficiente para presentar una solicitud voluntaria de beneficios bajo el Capítulo 11 del Código de Insolvencia (se hará referencia a esta petición voluntaria</p>	<p><u>Commencement of Chapter 11 Cases</u> NOW, THEREFORE, BE IT RESOLVED, that the Company is, authorized and empowered to file a voluntary petition for relief under Chapter 11 of the Bankruptcy Code (such voluntary petition, and the voluntary petitions to be filed by the Company’s affiliates,</p>

<p>elevada por la Compañía y las peticiones voluntarias que sean elevadas por las subsidiarias de la Compañía, conjuntamente, como los “Casos del Capítulo 11”) ante una corte con la jurisdicción para conocer del caso (de ahora en adelante la “Corte de Insolvencia”); y</p>	<p>collectively, the “Chapter 11 Cases”) in a court of proper jurisdiction (the “Bankruptcy Court”); and</p>
<p>ADICIONALMENTE RESUELVE, que Patricia Chiriboga (un “Funcionario/Persona Autorizada”) en su calidad de Representante Legal de la Compañía, se encuentra autorizado, y con la facultad de delegar sus funciones, y tiene capacidad suficiente para suscribir y radicar en nombre de la Compañía, incluso si la Compañía está actuando como accionistas o miembro de una de sus subsidiarias, todas las peticiones, anexos, listas, solicitudes, aplicaciones, súplicas, demás actuaciones, acuerdos, consentimientos y documentos, y además está autorizada para realizar cualesquiera y todas las acciones que considere necesarias o correctas para lograr el alivio anteriormente mencionado, incluyendo, sin limitación alguna, el poder para tomar cualquier acción necesaria para mantener el curso ordinario de los negocios de la Compañía. En cualquier caso y si se considerara que la Persona Autorizada requería una autorización especial, la ley y los estatutos de la Compañía permiten que se sometan las actuaciones a ratificación del órgano corporativo competente.</p>	<p>RESOLVED FURTHER, that Patricia Chiriboga (an “Authorized Person”) in her capacity as Legal Representative of the Company, with power of delegation is, authorized and empowered to execute and file on behalf of the Company, including in the Company’s capacity as shareholder or member of its subsidiaries, all petitions, schedules, lists, applications, pleadings and other motions, papers, agreements, consents or documents, and to take any and all action that he deems necessary or proper to obtain such relief, including, without limitation, any action necessary to maintain the ordinary course operation of the Company’s businesses. In any case and if it is further considered that the Authorized Person required a special authorization, the law and the bylaws of the Company allow for a ratification of any actions before the competent corporate body</p>
<p style="text-align: center;"><u>Contratación de Profesionales</u></p> <p>ADICIONALMENTE RESUELVE, que el Funcionario/Persona Autorizada se encuentra y por ende está autorizada para contratar a la firma de abogados Milbank LLP como un consejero legal para representar y asesorar a la Compañía en el desarrollo de cualquier deber o actividad bajo el Código de Insolvencia, y para tomar cualquier acción o acciones necesarias en aras de promover los derechos y obligaciones de la Compañía, incluyendo el poder presentar cualquier solicitud; en conexión con lo anterior el Funcionario/Persona Autorizada, con la facultad de delegar sus funciones, se encuentra autorizada e instruida para suscribir los contratos correspondientes, pagar los honorarios que considere apropiados y causar que se diligencie la aplicación de autorización</p>	<p style="text-align: center;"><u>Retention of Professionals</u></p> <p>RESOLVED FURTHER, that the Authorized Person be, and hereby is, authorized and directed to employ the law firm of Milbank LLP as general bankruptcy counsel to represent and assist the Company in carrying out its duties under the Bankruptcy Code, and to take any and all actions to advance the Company’s rights and obligations, including filing any pleadings; and in connection therewith, the Authorized Person, with power of delegation, is hereby authorized and directed to execute appropriate retention agreements, to pay appropriate retainers, and to cause to be filed an appropriate application for authority to retain the services of Milbank LLP.</p>

de contratación de los servicios de Milbank LLP.

ADICIONALMENTE RESUELVE, que el Funcionario/Persona Autorizada, puede y está autorizada y encargada para contratar a la firma de abogados Urdaneta, Velez, Pearl & Abdallah Abogados, como firma encargada de la reestructuración, y en conexión con lo anterior, el Funcionario/Persona Autorizada, tiene poder para delegar, y está autorizada y encargada para suscribir acuerdos de anticipos apropiados, pagar los anticipos, causar que se realicen la autorizaciones apropiadas para retener los servicios de Urdaneta, Velez, Pearl & Abdallah Abogados.

ADICIONALMENTE RESUELVE, que el Funcionario/Persona Autorizada, puede y está autorizada y encargada para contratar a la firma de abogados Gómez-Pinzón Abogados S.A.S., como firma encargada de la reestructuración, y en conexión con lo anterior, el Funcionario/Persona Autorizada, tiene poder para delegar, y está autorizada y encargada para suscribir acuerdos de anticipos apropiados, pagar los anticipos, causar que se realicen la autorizaciones apropiadas para retener los servicios de Gómez-Pinzón Abogados S.A.S.

ADICIONALMENTE RESUELVE, que el Funcionario/Persona Autorizada se encuentra y por ende está autorizada para contratar a la firma de abogados Smith Gambrell and Russell, LLP, como consejero legal en la práctica de aviación para que represente y asesore a la Compañía en el desarrollo de sus deberes bajo el Código de Insolvencia, y para tomar cualquier acción o acciones necesarias en aras de promover los derechos y obligaciones de la Compañía, incluyendo el poder presentar cualquier solicitud; en conexión con lo anterior, el Funcionario/Persona Autorizada, con la facultad de delegar sus funciones, se encuentra autorizada e instruida para suscribir los contratos correspondientes, pagar los honorarios que considere apropiados y causar que se diligencie la aplicación de autorización de contratación de los servicios Smith Gambrell and Russell, LLP.

RESOLVED FURTHER, that the Authorized Person be, and hereby is, authorized and directed to employ the law firm of Urdaneta, Velez, Pearl & Abdallah Abogados as restructuring counsel; and in connection therewith, the Authorized Person, with power of delegation, is hereby authorized and directed to execute appropriate retention agreements, pay appropriate retainers, and to cause to be filed an appropriate application for authority to retain the services of Urdaneta, Velez, Pearl & Abdallah Abogados.

RESOLVED FURTHER, that the Authorized Person be, and hereby is, authorized and directed to employ the law firm of Gómez-Pinzón Abogados S.A.S. as restructuring counsel; and in connection therewith, the Authorized Person, with power of delegation, is hereby authorized and directed to execute appropriate retention agreements, pay appropriate retainers, and to cause to be filed an appropriate application for authority to retain the services of Gómez-Pinzón Abogados S.A.S.

RESOLVED FURTHER, that the Authorized Person be, and hereby is, authorized and directed to employ the law firm of Smith Gambrell and Russell, LLP as aviation counsel to represent and assist the Company in carrying out its duties under the Bankruptcy Code, and to take any and all actions to advance the Company's rights and obligations, including filing any pleadings; and in connection therewith, the Authorized Person, with power of delegation, is hereby authorized and directed to execute appropriate retention agreements, pay appropriate retainers, and to cause to be filed an appropriate application for authority to retain the services of Smith Gambrell and Russell, LLP.

ADICIONALMENTE RESUELVE, que el Funcionario/Persona Autorizada se encuentra y por ende está autorizada para contratar la firma de abogados Seabury Securities LLC como consejero en la reestructuración financiera y banquero de inversión para que represente y asesore a la Compañía en el desarrollo de sus deberes bajo el Código de Insolvencia, y para tomar cualquier acción o acciones necesarias en aras de promover los derechos y obligaciones de la Compañía, incluyendo el poder presentar cualquier solicitud; en conexión con lo anterior el Funcionario/Persona Autorizada, con la facultad de delegar sus funciones, se encuentra autorizada e instruido para suscribir los contratos correspondientes, pagar los honorarios que considere apropiados y causar que se diligencie la aplicación de autorización de contratación de los servicios Seabury Securities LLC.

ADICIONALMENTE RESUELVE, que el Funcionario/Persona Autorizada se encuentra y por ende está autorizada para emplear la firma de abogados KCC LLC como agente de notificaciones y reclamaciones, para que represente y asesore a la Compañía en el desarrollo de sus deberes bajo el Código de Insolvencia, y para tomar cualquier acción o acciones necesarias en aras de promover los derechos y obligaciones de la Compañía, incluyendo el poder presentar cualquier solicitud; en conexión con lo anterior el Funcionario/Persona Autorizada, con la facultad de delegar sus funciones, se encuentra autorizada e instruida para suscribir los contratos correspondientes, pagar los honorarios que considere apropiados y causar que se diligencie la aplicación de autorización de contratación de los servicios de KCC LLC.

SE RESUELVE ADEMÁS, autorizar e instruir a cada Persona Autorizada de la Sociedad para contratar a la firma FTI Consulting, Inc. como asesor financiero y de reestructura para representar y asesorar a la Sociedad en y para llevar a cabo sus obligaciones de conformidad con el Código de Insolvencia y para llevar a cabo todas y cada una de las acciones necesarias para ejercer los derechos y obligaciones de la Sociedad, y en relación con lo anterior, se autoriza e instruye a cada una de las Personas

RESOLVED FURTHER, that Authorized Person be, and hereby is, authorized and directed to employ the firm of Seabury Securities LLC, as financial restructuring advisor and investment banker to represent and assist the Company in carrying out its duties under the Bankruptcy Code, and to take all actions to advance the Company's rights and obligations; and in connection therewith, the Authorized Person, with power of delegation, is hereby authorized and directed to execute appropriate retention agreements, pay appropriate retainers, and to cause to be filed appropriate applications for authority to retain the services of Seabury Securities LLC.

RESOLVED FURTHER, that the Authorized Person be, and hereby is, authorized and directed to employ the firm of KCC LLC as notice and claims agent to represent and assist the Company in carrying out its duties under the Bankruptcy Code, and to take any and all actions to advance the Company's rights and obligations; and in connection therewith, the Authorized Person, with power of delegation, is hereby authorized and directed to execute appropriate retention agreements, to pay appropriate retainers, and to cause to be filed appropriate applications for authority to retain the services of KCC LLC.

RESOLVED FURTHER that the Authorized Person is, and they hereby is, authorized and directed to employ the firm of FTI Consulting, Inc., as financial restructuring advisor to represent and assist the Company in carrying out its duties under the Bankruptcy Code, and to take all actions to advance the Company's rights and obligations; and in connection therewith, each of the Authorized Persons are hereby authorized and directed to execute appropriate retention agreements, pay appropriate retainers,

<p>Autorizadas para celebrar los contratos correspondientes, pagar los anticipos correspondientes, y causar que se presenten los documentos apropiados para contratar los servicios de FTI Consulting, Inc.</p> <p>ADICIONALMENTE RESUELVE, que el Funcionario/Persona Autorizada se encuentra autorizada para emplear cualquier otro servicio profesional para que represente y asesore a la Compañía en el desarrollo de sus deberes bajo el Código de Insolvencia, y para tomar cualquier acción o acciones necesarias en aras de promover los derechos y obligaciones de la Compañía, incluyendo el poder presentar cualquier solicitud; en conexión con lo anterior, el Funcionario/Persona Autorizada, con la facultad de delegar sus funciones, se encuentra autorizada e instruido para suscribir los contratos correspondientes, contratar los honorarios que considere apropiados y causar que se diligencie la aplicación de autorización de contratación de los servicios de cualquier otro profesional.</p> <p>ADICIONALMENTE RESUELVE, que el Funcionario/Persona Autorizada está, con la facultad de delegar sus funciones, autorizada, empoderada e instruida para suscribir y presentar cualquier solicitud, agenda, moción, lista, aplicación, alegato y cualquier otro documento (y a utilizar firmas electrónicas en los mismos, según sea necesario). En conexión con lo anterior se encuentra autorizada para emplear y retener cualquier asesor legal, contable, financiero, y cualquier otro profesional. También se encuentra autorizada para tomar y llevar acabo cualquier acción o acciones y actos que el Funcionario/Persona Autorizada considere necesaria y correcta para los Casos del Capítulo 11, con el propósito de lograr tener éxito en dichos casos.</p>	<p>and to cause to be filed appropriate applications for authority to retain the services of FTI Consulting, Inc.</p> <p>RESOLVED FURTHER, that the Authorized Person is authorized and directed to employ any other professionals to assist the Company in carrying out its duties under the Bankruptcy Code, and to take any and all actions to advance the Company’s rights and obligations; and in connection therewith, the Authorized Person, with power of delegation, is hereby authorized and directed to execute appropriate retention agreements, pay appropriate retainers, and to cause to be filed appropriate applications for authority to retain the services of any other professionals as necessary.</p> <p>RESOLVED FURTHER, that the Authorized Person is, with power of delegation, authorized, empowered and directed to execute and file all petitions, schedules, motions, lists, applications, pleadings, and other papers (and to use electronic signatures on any of the foregoing as needed) and, in connection therewith, to employ and retain all assistance by legal counsel, accountants, financial advisors, and other professionals and to take and perform any and all further acts and deeds that the Authorized Person deems necessary, proper or desirable in connection with the Chapter 11 Cases, with a view to the successful prosecution of such case.</p>
<p style="text-align: center;"><u>General</u></p> <p>ADICIONALMENTE RESUELVE, que el Funcionario/Persona Autorizada (y sus designados o delegados) se encuentra autorizada, y con poder suficiente, para que en nombre y representación de la Compañía, tome u ordene la toma de cualquier acción y para suscribir, reconocer, entregar y radicar</p>	<p style="text-align: center;"><u>General</u></p> <p>RESOLVED FURTHER, , the Authorized Person (and his designees and delegates) is authorized and empowered,, in the name of and on behalf of the Company, to take or cause to be taken any and all such other and further action, and to execute, acknowledge, deliver and file any and all such agreements, certificates,</p>

cualquier acuerdo o acuerdos, certificados, instrumentos y otros documentos, además de pagar todos los gastos, incluyendo pero no estando limitado al pago de las tasas o tarifas de presentación o radicación, todo lo anterior cuando de acuerdo al criterio del Funcionario/Persona Autorizada sea necesario, recomendable o deseable para lograr el propósito de las decisiones aquí adoptadas.

ADICIONALMENTE RESUELVE, que el Representante Legal de la Compañía ha recibido aviso suficiente sobre las acciones y transacciones relacionadas con las decisiones aquí tomadas, tal como lo requieren los documentos corporativos de la Compañía, de lo contrario mediante el presente documento renuncian a cualquier derecho de notificación.

ADICIONALMENTE RESUELVE, que todas las actuaciones, acciones y transacciones relacionadas con las decisiones realizadas en nombre y representación de la Compañía que sean llevadas a cabo, se entienden como actos ciertos y vinculantes para la Compañía, y podrán ser posteriormente ratificadas como si dicho acuerdo, transacción, acuerdo o certificado hubiera sido autorizado previamente a través de una resolución por la Asamblea de Accionistas.

ADICIONALMENTE RESUELVE, que estas resoluciones podrán ser firmadas en múltiples contrapartes y vía facsímile o cualquier otro medio electrónico, todas las cuales, consideradas en su conjunto, se entenderán como un único instrumento.

ADICIONALMENTE RESUELVE, ordenar al Presidente de la Compañía para que convoque, a una reunión extraordinaria de la Asamblea General de Accionistas con el fin de ratificar las decisiones aquí contenidas.

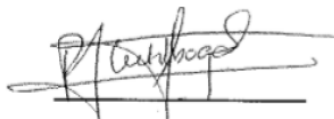
instruments and other documents and to pay all expenses, including but not limited to filing fees, in each case as, in such person's judgment, shall be necessary, advisable or desirable in order to fully carry out the intent and accomplish the purposes of the resolutions adopted herein.

RESOLVED FURTHER, that the Legal Representative of the Company has received sufficient notice of the actions and transactions relating to the matters by the foregoing resolutions, as may be required by the organizational documents of the Company, or hereby waives any right to have received such notice.

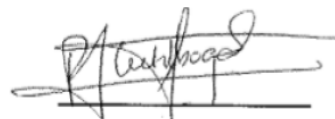
RESOLVED FURTHER, that all acts, actions and transactions relating to the matters contemplated by the foregoing resolutions done in the name of and on behalf of the Company, , are in all respects understood as the true acts and deeds of the Company with the same force and effect, and may be ratified afterwards, as if each such act, transaction, agreement or certificate has been specifically authorized in advance by resolution by the Shareholders Assembly.

RESOLVED FURTHER, that these resolutions may be executed and delivered in multiple counterparts and via facsimile or other electronic means, all of which taken together shall constitute one and the same instrument.

RESOLVED FURTHER, the Legal Representative shall summon or cause to be summoned an extraordinary meeting of the Shareholders Assembly to ratify the decisions taken hereby.



PATRICIA CHIRIBOGA



PATRICIA CHIRIBOGA