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**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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In re:	: Chapter 11
AVIANCA HOLDINGS S.A., <i>et al.</i> , <sup>1</sup>	: Case No. 20-11133 (MG)
Debtors and Reorganized Debtors.	: (Confirmed)
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**NOTICE REGARDING DISTRIBUTIONS TO HOLDERS  
OF ALLOWED CLASS 11 GENERAL UNSECURED AVIANCA CLAIMS**

**PLEASE TAKE NOTICE** that on October 24, 2021, the Debtors filed their *Further Modified Joint Chapter 11 Plan of Avianca Holdings S.A. and Its Affiliated Debtors* [Docket No. 2259] (the “Plan”).<sup>2</sup>

**PLEASE TAKE FURTHER NOTICE** that, on November 2, 2021, the Court entered the *Order (I) Confirming Further Modified Joint Chapter 11 Plan of Avianca Holdings S.A. and Its Affiliated Debtors and (II) Granting Related Relief* [Docket No. 2300], approving, among other things, distributions of the Unsecured Claimholder Cash Pool and the Unsecured Claimholder Equity Pool to holders of Allowed General Unsecured Avianca Claims.

<sup>1</sup> A complete list of each of the Debtors and Reorganized Debtors in these chapter 11 cases may be obtained on the website of the claims and noticing agent at <http://www.kccllc.net/avianca>. The Debtors’ and Reorganized Debtors’ principal offices are located at Avenida Calle 26 # 59 – 15 Bogotá, Colombia.

<sup>2</sup> Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Plan.



**PLEASE TAKE FURTHER NOTICE** that, on August 8, 2022, the Reorganized Debtors commenced a partial interim distribution to those holders of Allowed General Unsecured Avianca Claims who did not elect to receive the Unsecured Claimholder Equity Package. *See Notice Regarding First Interim Distributions to Holders of Allowed Class 11 General Unsecured Avianca Claims* [Docket No. 2618].

**PLEASE TAKE FURTHER NOTICE** that, on March 20, 2023, the Reorganized Debtors filed the *Notice Regarding Distributions to Holders of Allowed Class 11 General Unsecured Avianca Claims* [Docket No. 2731] (the “Notice of Final Cash Distribution”), informing claimants and parties in interest of the final cash distribution (the “Final Cash Distribution”) to those holders of Allowed General Unsecured Avianca Claims who did not elect to receive the Unsecured Claimholder Equity Package, which began the week of April 3, 2023. *See Notice of Final Cash Distribution*.

**PLEASE TAKE FURTHER NOTICE** that the Reorganized Debtors intend to make a final distribution to those holders of Allowed General Unsecured Avianca Claims who elected to receive the Unsecured Claimholder Equity Package (the “Equity Distribution”). A complete list of such holders, their Allowed General Unsecured Avianca Claims, and their corresponding Equity Distribution is set forth on **Exhibit 1** hereto. The Equity Distribution amounts included in **Exhibit 1** show the shares and warrants of Avianca Group International Limited (“AGIL”) that the Reorganized Debtors will distribute to each claimant. Those AGIL shares for distribution to claimants will be immediately converted, through intermediate steps, into equity in Abra Group Limited. Additionally, consistent with the Warrant Agreement, claimants will receive cash in lieu of the AGIL warrants. Each applicable claimant will receive 33.4243 shares of equity in Abra Group Limited (rounded to the nearest whole share) per share of equity in AGIL, and each

applicable claimant will receive U.S.\$7.60 per warrant share. Further information concerning this transaction is set forth on Exhibit 2 to the Notice of Final Cash Distribution and in separate notices sent to the holders of Allowed General Unsecured Avianca Claims who elected to receive the Unsecured Claimholder Equity Package. All applicable claimants should consult their individualized notices for instructions to receive their distributions.

**PLEASE TAKE FURTHER NOTICE** that the total amount of Allowed General Unsecured Avianca Claims is currently projected to be between \$3,451,177,802.45 and \$3,455,163,603.49, depending on the resolution of the appeal filed by the Reorganized Debtors of the Court's *Decision Resolving (I) Burnham Sterling and Company LLC and Babcock & Brown Securities LLC's Motion to Compel Compliance with 11 U.S.C. §§ 365(d)(5) and 503(b) and (II) Reorganized Debtors' Twenty-Fourth and Twenty-Fifth Omnibus Objections to Proofs of Claim* [Docket No. 2707] entered January 26, 2023 and *Order Granting in Part Burnham Sterling and Company LLCs and Babcock & Brown Securities LLC's Motion to Compel Compliance with 11 U.S.C. §§ 365(d)(5) and 503(b) and Overruling in Part Reorganized Debtors' Twenty-Fourth and Twenty-Fifth Omnibus Objections to Proofs of Claim* [Docket No. 2714] entered January 31, 2023. *See Notice of Appeal* [Docket No. 2720]. Accordingly, recoveries to holders of Allowed General Unsecured Avianca Claims, at the Implied Equity/Warrant Value (as defined in the Plan), are projected to be between 1.0572% and 1.0585% of such Claims.

**PLEASE TAKE FURTHER NOTICE** that all distributions will be subject to the receipt of adequate tax, KYC, noticing and/or other information that may be requested by the Reorganized Debtors or their Disbursing Agents.

**PLEASE TAKE FURTHER NOTICE** that questions and requests for documentation related to all distributions should be directed to Kurtzman Carson Consultants, LLC ([Aviancainfo@kccllc.com](mailto:Aviancainfo@kccllc.com)).

Dated: New York, New York  
April 28, 2023

*/s/ Evan R. Fleck* \_\_\_\_\_

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**Exhibit 1**

**Equity Distributions (Class 11)**

Equity Distributions				
Claim/Schedule No.	Creditor Name	Allowed Amount	Shares (AGIL)	Warrants (AGIL)
2456	AerCap Leasing XXX B.V.	\$3,032,263.00	724	1,930
2452	AerCap Leasing XXX B.V.	\$5,845,176.00	1,396	3,720
3858	AIRCOL 10, by Wilmington Trust Company, Not in its Individual Capacity but Solely as Owner Trustee, as Lessor for MSN 4026	\$20,432,112.00	4,880	13,005
3859	AIRCOL 11, by Wilmington Trust Company, Not in its Individual Capacity but Solely as Owner Trustee, as Lessor for MSN 4046	\$20,320,173.00	4,853	12,934
3861	AIRCOL 12, by Wilmington Trust Company, Not in its Individual Capacity but Solely as Owner Trustee, as Lessor for MSN 4051	\$21,428,833.00	5,118	13,639
3870	AIRCOL 22, by Wilmington Trust Company, Not in its Individual Capacity but Solely as Owner Trustee, as Lessor for MSN 4821	\$32,953,284.00	7,871	20,975
3866	AIRCOL 23, by Wilmington Trust Company, Not in its Individual Capacity but Solely as Owner Trustee, as Lessor for MSN 4862	\$18,737,996.00	4,475	11,927
3862	AIRCOL 24, by Wilmington Trust Company, Not in its Individual Capacity but Solely as Owner Trustee, as Lessor for MSN 4939	\$23,321,828.00	5,570	14,844
3872	AVSA Leasing 3, by Wilmington Trust Company	\$20,686,304.00	4,941	13,167
2057	Babcock and Brown Securities LLC	\$1,525,097.34	364	971
4038	Babcock and Brown Securities LLC f/k/a Burnham Sterling Securities LLC	\$602,489.02	144	383
1754	Banco Davivienda S.A.	\$1,848,494.08	442	1,177
1751	Banco Davivienda S.A.	\$31,909,029.24	7,621	20,310
4157	Banco de Bogota S.A.	\$3,700,000.00	884	2,355
513	Banco Lafise Panama S.A.	\$5,023,611.13	1,200	3,197
2055	Burnham Sterling and Company LLC	\$9,126,221.01	2,180	5,809
4033	Burnham Sterling and Company LLC	\$3,432,977.02	820	2,185
3873	CIT Aerospace International, as Lessor for MSN 3408	\$15,890,539.00	3,795	10,114
3796	CIT Aerospace International, as Lessor for MSN 3467	\$12,490,705.00	2,983	7,950
3793	CIT Aerospace International, as Lessor for MSN 3518	\$6,995,837.00	1,671	4,453
766	Delaware Trust Company, as Indenture Trustee for the 8.375 Senior Notes due 2020	\$21,664,748.75	5,174	13,789
15	Dumbo Hotel LLC d/b/a Sheraton Brooklyn New York Hotel	\$777,359.73	186	495
2590	DVB BANK SE, LONDON BRANCH	\$8,047,801.50	1,922	5,122
2590.2	DVB BANK SE, LONDON BRANCH	\$8,047,801.50	1,922	5,122
2474	DVB BANK SE, LONDON BRANCH	\$8,830,848.00	2,109	5,621
2474.2	DVB BANK SE, LONDON BRANCH	\$8,830,848.00	2,109	5,621
2577	DVB BANK SE, LONDON BRANCH	\$8,842,928.50	2,112	5,628
2577.2	DVB BANK SE, LONDON BRANCH	\$8,842,928.50	2,112	5,628
2580	DVB BANK SE, LONDON BRANCH	\$9,268,242.50	2,214	5,899
2580.2	DVB BANK SE, LONDON BRANCH	\$9,268,242.50	2,214	5,899
2509	DVB BANK SE, LONDON BRANCH	\$10,233,588.50	2,444	6,514
2509.2	DVB BANK SE, LONDON BRANCH	\$10,233,588.50	2,444	6,514
2583	DVB BANK SE, LONDON BRANCH	\$10,589,578.00	2,529	6,740
2583.2	DVB BANK SE, LONDON BRANCH	\$10,589,578.00	2,529	6,740
2486	DVB BANK SE, LONDON BRANCH	\$12,669,125.00	3,026	8,064
2486.2	DVB BANK SE, LONDON BRANCH	\$12,669,125.00	3,026	8,064
2571	DVB BANK SE, LONDON BRANCH	\$12,833,422.50	3,065	8,168
2571.2	DVB BANK SE, LONDON BRANCH	\$12,833,422.50	3,065	8,168
2477	DVB BANK SE, LONDON BRANCH	\$14,406,159.50	3,441	9,169
2477.2	DVB BANK SE, LONDON BRANCH	\$14,406,159.50	3,441	9,169
2592	DVB BANK SE, LONDON BRANCH, AS SECURITY TRUSTEE	\$10,311,300.50	2,463	6,563
2592.2	DVB BANK SE, LONDON BRANCH, AS SECURITY TRUSTEE	\$10,311,300.50	2,463	6,563
3992	GE Capital Aviation Services (GECAS)	\$40,735,267.00	9,729	25,928
2255	JSA International U.S. Holdings, LLC	\$24,806,489.00	5,925	15,789
2245	JSA International U.S. Holdings, LLC	\$24,904,110.00	5,948	15,851
2283	JSA International U.S. Holdings, LLC	\$27,380,680.00	6,540	17,428
2793	MAPS 2019-1 Limited	\$38,048,945.00	9,088	24,218
2618	UMB Bank, N.A., Not in its Individual Capacity but Solely as Owner Trustee of MSN 43983	\$32,069,939.50	7,660	20,412
2618.2	UMB Bank, N.A., Not in its Individual Capacity but Solely as Owner Trustee of MSN 43983	\$32,069,939.50	7,660	20,412
2597	WAVE 2017-1 LLC	\$30,000,000.00	7,165	19,095

Equity Distributions				
Claim/Schedule No.	Creditor Name	Allowed Amount	Shares (AGIL)	Warrants (AGIL)
2689	Wells Fargo Bank, National Association as Security Trustee	\$45,701,398.81	10,915	29,089
2694	Wells Fargo Bank, National Association as Security Trustee	\$115,563,180.64	27,602	73,555
3871	Wells Fargo Trust Company, National Association	\$23,434,593.00	5,597	14,916
3869	Wells Fargo Trust Company, National Association	\$29,741,537.00	7,104	18,930
3918	Wells Fargo Trust Company, National Association, as Owner Trustee of MSN 4567	\$14,150,504.00	3,380	9,007
2767	Wells Fargo Trust Company, National Association, Not in its Individual Capacity but Solely as Owner Trustee	\$12,263,626.50	2,929	7,806
2767.2	Wells Fargo Trust Company, National Association, Not in its Individual Capacity but Solely as Owner Trustee	\$12,263,626.50	2,929	7,806
2746	Wells Fargo Trust Company, National Association, Not in its Individual Capacity but Solely as Owner Trustee	\$13,356,912.00	3,190	8,502
2746.2	Wells Fargo Trust Company, National Association, Not in its Individual Capacity but Solely as Owner Trustee	\$13,356,912.00	3,190	8,502
3855	Wells Fargo Trust Company, National Association, Not in its Individual Capacity but Solely as Owner Trustee	\$13,601,902.50	3,249	8,658
3855.2	Wells Fargo Trust Company, National Association, Not in its Individual Capacity but Solely as Owner Trustee	\$13,601,902.50	3,249	8,658
4052	Wells Fargo Trust Company, National Association, Not in its Individual Capacity but Solely as Owner Trustee	\$19,315,205.00	4,613	12,294
2753	Wells Fargo Trust Company, National Association, Not in its Individual Capacity but Solely as Owner Trustee	\$27,182,806.00	6,492	17,302
2753.2	Wells Fargo Trust Company, National Association, Not in its Individual Capacity but Solely as Owner Trustee	\$27,182,806.00	6,492	17,302
4155	Wells Fargo Trust Company, National Association, not in its individual capacity but solely as owner trustee	\$43,139,108.00	10,304	27,458
4108	Wells Fargo Trust Company, National Association, Not in its Individual Capacity but Solely as Owner Trustee	\$51,919,312.00	12,401	33,046
3953	Wells Fargo Trust Company, National Association, Not in its Individual Capacity but Solely as Owner Trustee of MSN 4547	\$9,546,586.50	2,280	6,076
3953.2	Wells Fargo Trust Company, National Association, Not in its Individual Capacity but Solely as Owner Trustee of MSN 4547	\$9,546,586.50	2,280	6,076
3955	Wells Fargo Trust Company, National Association, Not in its Individual Capacity but Solely as Owner Trustee of MSN 6862	\$9,966,352.50	2,380	6,344
3955.2	Wells Fargo Trust Company, National Association, Not in its Individual Capacity but Solely as Owner Trustee of MSN 6862	\$9,966,352.50	2,380	6,344
3958	Wells Fargo Trust Company, National Association, Not in its Individual Capacity but Solely as Owner Trustee of MSN 7120	\$9,657,244.50	2,307	6,147
3958.2	Wells Fargo Trust Company, National Association, Not in its Individual Capacity but Solely as Owner Trustee of MSN 7120	\$9,657,244.50	2,307	6,147
4009	Wells Fargo Trust Company, National Association, Not in its Individual Capacity but Solely as Owner Trustee of MSN 7770	\$16,153,923.00	3,858	10,282
4009.2	Wells Fargo Trust Company, National Association, Not in its Individual Capacity but Solely as Owner Trustee of MSN 7770	\$16,153,923.00	3,858	10,282
3960	Wells Fargo Trust Company, National Association, Not in Its Individual Capacity but Solely as Owner Trustee of MSN 8096	\$7,806,668.50	1,865	4,969
3960.2	Wells Fargo Trust Company, National Association, Not in Its Individual Capacity but Solely as Owner Trustee of MSN 8096	\$7,806,668.50	1,865	4,969
3963	Wells Fargo Trust Company, National Association, Not in Its Individual Capacity but Solely as Owner Trustee of MSN 8170	\$8,611,003.00	2,057	5,481
3963.2	Wells Fargo Trust Company, National Association, Not in Its Individual Capacity but Solely as Owner Trustee of MSN 8170	\$8,611,003.00	2,057	5,481
3964	Wells Fargo Trust Company, National Association, Not in Its Individual Capacity but Solely as Owner Trustee of MSN 8240	\$7,489,707.00	1,789	4,767

Equity Distributions				
Claim/Schedule No.	Creditor Name	Allowed Amount	Shares (AGIL)	Warrants (AGIL)
3964.2	Wells Fargo Trust Company, National Association, Not in Its Individual Capacity but Solely as Owner Trustee of MSN 8240	\$7,489,707.00	1,789	4,767
3965	Wells Fargo Trust Company, National Association, Not in Its Individual Capacity but Solely as Owner Trustee of MSN 8280	\$8,074,999.50	1,929	5,140
3965.2	Wells Fargo Trust Company, National Association, Not in Its Individual Capacity but Solely as Owner Trustee of MSN 8280	\$8,074,999.50	1,929	5,140
3959	Wells Fargo Trust Company, National Association, Not in its Individual Capacity but Solely as Owner Trustee of MSN 8889	\$6,828,719.50	1,631	4,346
3959.2	Wells Fargo Trust Company, National Association, Not in its Individual Capacity but Solely as Owner Trustee of MSN 8889	\$6,828,719.50	1,631	4,346
3962	Wells Fargo Trust Company, National Association, Not in its Individual Capacity but Solely as Owner Trustee of MSN 8938	\$6,942,988.00	1,658	4,419
3962.2	Wells Fargo Trust Company, National Association, Not in its Individual Capacity but Solely as Owner Trustee of MSN 8938	\$6,942,988.00	1,658	4,419
3961	Wells Fargo Trust Company, National Association, Not in its Individual Capacity but Solely as Owner Trustee of MSN 9041	\$7,926,765.50	1,893	5,045
3961.2	Wells Fargo Trust Company, National Association, Not in its Individual Capacity but Solely as Owner Trustee of MSN 9041	\$7,926,765.50	1,893	5,045
2755	Wells Fargo Trust Company, National Association, Not in Its Individual Capacity, but Solely as Owner Trustee	\$45,861,813.00	10,954	29,191
4025	Wells Fargo Trust Company, National Association, Not in its Individual Capacity, but Solely as Owner Trustee of MSN 6861	\$15,090,815.50	3,604	9,605
4025.2	Wells Fargo Trust Company, National Association, Not in its Individual Capacity, but Solely as Owner Trustee of MSN 6861	\$15,090,815.50	3,604	9,605
4002	Wells Fargo Trust Company, National Association, Not in its Individual Capacity, but Solely as Owner Trustee of MSN 7847	\$15,019,073.00	3,587	9,560
4002.2	Wells Fargo Trust Company, National Association, Not in its Individual Capacity, but Solely as Owner Trustee of MSN 7847	\$15,019,073.00	3,587	9,560
1246	Wilmington Savings Fund Society, FSB, in its Capacity as Trustee and Collateral Trustee	\$50,174,337.50	11,984	31,936
1791	Wilmington Trust Company, as Security Trustee	\$28,471,408.23	6,800	18,122
3916	Wilmington Trust Company, National Association, as Owner Trustee	\$11,392,725.00	2,721	7,251
2596	Wilmington Trust Company, Not in its Individual Capacity but Solely as Owner Trustee	\$7,380,290.50	1,763	4,698
2596.2	Wilmington Trust Company, Not in its Individual Capacity but Solely as Owner Trustee	\$7,380,290.50	1,763	4,698
3868	Wilmington Trust Company, Not in its Individual Capacity but Solely as Owner Trustee of AIRCOL 27	\$25,266,303.00	6,035	16,082
3865	Wilmington Trust Company, Not in its Individual Capacity but Solely as Owner Trustee of AIRCOL 29	\$29,235,814.00	6,983	18,608
3857	Wilmington Trust Company, Not in its Individual Capacity but Solely as Owner Trustee, as Lessor for MSN 4789	\$28,202,330.00	6,736	17,951
2634	Wilmington Trust SP Services (Dublin) Limited, Acting Not in its Individual Capacity but Solely as Trustee	\$10,365,302.00	2,476	6,597
2428	Wilmington Trust, National Association, as Security Trustee	\$31,028,982.65	7,411	19,750