

Dennis F. Dunne
 Evan R. Fleck
 Benjamin M. Schak
 MILBANK LLP
 55 Hudson Yards
 New York, New York 10001
 Telephone: (212) 530-5000
 Facsimile: (212) 530-5219

Counsel for Debtors and Reorganized Debtors

**UNITED STATES BANKRUPTCY COURT
 SOUTHERN DISTRICT OF NEW YORK**

-----X
 :
 In re: : Chapter 11
 :
 AVIANCA HOLDINGS S.A., *et al.*,¹ : Case No. 20-11133 (MG)
 :
 Debtors and Reorganized Debtors. : (Confirmed)
 :
 -----X

**NOTICE REGARDING DISTRIBUTIONS TO HOLDERS
 OF ALLOWED CLASS 11 GENERAL UNSECURED AVIANCA CLAIMS**

PLEASE TAKE NOTICE that on October 24, 2021, the Debtors filed their *Further Modified Joint Chapter 11 Plan of Avianca Holdings S.A. and Its Affiliated Debtors* [Docket No. 2259] (the “Plan”).²

PLEASE TAKE FURTHER NOTICE that, on November 2, 2021, the Court entered the *Order (I) Confirming Further Modified Joint Chapter 11 Plan of Avianca Holdings S.A. and Its Affiliated Debtors and (II) Granting Related Relief* [Docket No. 2300], approving, among other things, distributions of the Unsecured Claimholder Cash Pool and the Unsecured Claimholder Equity Pool to holders of Allowed General Unsecured Avianca Claims.

¹ A complete list of each of the Debtors and Reorganized Debtors in these chapter 11 cases may be obtained on the website of the claims and noticing agent at <http://www.kccllc.net/avianca>. The Debtors’ and Reorganized Debtors’ principal offices are located at Avenida Calle 26 # 59 – 15 Bogotá, Colombia.

² Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Plan.



PLEASE TAKE FURTHER NOTICE that, on August 8, 2022, the Reorganized Debtors commenced a partial interim distribution (the “First Interim Cash Distribution”) to those holders of Allowed General Unsecured Avianca Claims who did not elect to receive the Unsecured Claimholder Equity Package (the “First Interim Cash Distribution Date”). *See Notice Regarding First Interim Distributions to Holders of Allowed Class 11 General Unsecured Avianca Claims* [Docket No. 2618] (the “Notice of First Distribution”).

PLEASE TAKE FURTHER NOTICE that the Reorganized Debtors intend to make a further and final distribution to those holders of Allowed General Unsecured Avianca Claims who did not elect to receive the Unsecured Claimholder Equity Package (the “Final Cash Distribution”) on the week of April 3, 2023. A complete list of such holders, their Allowed General Unsecured Avianca Claims, and their corresponding Final Cash Distribution is set forth on **Exhibit 1** hereto.

PLEASE TAKE FURTHER NOTICE that, as described in the Notice of First Distribution, the Reorganized Debtors intend to make a substantially final distribution to those holders of Allowed General Unsecured Avianca Claims who elected to receive the Unsecured Claimholder Equity Package (the “Securities Distribution”) following the closing of the transaction described in the March 1, 2023 press release attached as **Exhibit 2** to this notice (“Abra Closing”). The Abra Closing is expected to occur on or about April 3, 2023. The amount and character of the consideration that each such holder receives will be announced at the time of the Securities Distribution and will be consistent with the Plan, the Shareholders Agreement, and the Warrant Agreement.

PLEASE TAKE FURTHER NOTICE that the total amount of Allowed General Unsecured Avianca Claims is currently projected to be between \$3,451,177,802.45 and \$3,455,163,603.49, depending on the resolution of the appeal filed by the Reorganized Debtors of

the Court's *Decision Resolving (I) Burnham Sterling and Company LLC and Babcock & Brown Securities LLC's Motion to Compel Compliance with 11 U.S.C. §§ 365(d)(5) and 503(b) and (II) Reorganized Debtors' Twenty-Fourth and Twenty-Fifth Omnibus Objections to Proofs of Claim* [Docket No. 2707] entered January 26, 2023 and *Order Granting in Part Burnham Sterling and Company LLCs and Babcock & Brown Securities LLC's Motion to Compel Compliance with 11 U.S.C. §§ 365(d)(5) and 503(b) and Overruling in Part Reorganized Debtors' Twenty-Fourth and Twenty-Fifth Omnibus Objections to Proofs of Claim* [Docket No. 2714] entered January 31, 2023. See *Notice of Appeal* [Docket No. 2720]. Accordingly, recoveries to holders of Allowed General Unsecured Avianca Claims, at the Implied Equity/Warrant Value (as defined in the Plan), are projected to be between 1.0572% and 1.0585% of such Claims.

PLEASE TAKE FURTHER NOTICE that all distributions will be subject to the receipt of adequate tax, KYC, noticing and/or other information that may be requested by the Reorganized Debtors or their Disbursing Agents.

PLEASE TAKE FURTHER NOTICE that questions and requests for documentation related to all distributions should be directed to Kurtzman Carson Consultants, LLC (Aviancainfo@kccllc.com).

Dated: New York, New York
March 20, 2023

/s/ Evan R. Fleck
Dennis F. Dunne
Evan R. Fleck
Benjamin M. Schak
MILBANK LLP
55 Hudson Yards
New York, New York 10001
Telephone: (212) 530-5000
Facsimile: (212) 530-5219

*Counsel for Debtors and Reorganized
Debtors*

Exhibit 1

Final Cash Distributions (Class 11)

Final Cash Distributions (Class 11)					
Claim/Schedule No.	Creditor Name	Allowed Amount	Total Distribution Entitlement	Interim Distribution Amount	Final Distribution Amount
1082	Accenture Ltda.	\$12,114.99	\$128.23	\$121.15	\$7.08
1087	Accenture Ltda.	\$28,823.14	\$305.08	\$288.23	\$16.85
1090	Accenture Ltda.	\$37,941.59	\$401.59	\$0.00	\$401.59
1093	Accenture Ltda.	\$3,846.85	\$40.72	\$0.00	\$40.72
1095	Accenture Ltda.	\$7,788.17	\$82.43	\$77.88	\$4.55
1102	Accenture Ltda.	\$30,981.86	\$327.93	\$309.82	\$18.11
1106	Accenture Ltda.	\$30,359.69	\$321.34	\$0.00	\$321.34
1110	Accenture Ltda.	\$3,715.04	\$39.32	\$0.00	\$39.32
1114	Accenture Ltda.	\$7,686.84	\$81.36	\$76.87	\$4.49
1304	Accenture Ltda.	\$85,254.12	\$902.38	\$852.54	\$49.83
1309	Accenture Ltda.	\$106,619.65	\$1,128.52	\$1,066.20	\$62.32
1311	Accenture Ltda.	\$13,786.15	\$145.92	\$137.86	\$8.06
1312	Accenture Ltda.	\$14,790.17	\$156.55	\$147.90	\$8.65
1314	Accenture Ltda.	\$108,084.85	\$1,144.03	\$1,080.85	\$63.18
1319	Accenture Ltda.	\$47,502.42	\$502.79	\$475.02	\$27.77
1326	Accenture Ltda.	\$1,110,982.13	\$11,759.23	\$8,151.50	\$3,607.74
1328	Accenture Ltda.	\$65,688.94	\$695.29	\$656.89	\$38.40
1329	Accenture Ltda.	\$81,223.48	\$859.71	\$812.23	\$47.48
1330	Accenture Ltda.	\$9,588.67	\$101.49	\$95.89	\$5.60
1331	Accenture Ltda.	\$714,000.00	\$7,557.36	\$5,238.76	\$2,318.60
1335	Accenture Ltda.	\$369,432.41	\$3,910.27	\$0.00	\$3,910.27
3784	Aero Miami II, LLC	\$2,574,860.64	\$27,253.71	\$18,892.27	\$8,361.45
1091	Airbus Americas Customer Services, Inc.	\$188,021.40	\$1,990.12	\$0.00	\$1,990.12
1113	Airbus Americas Customer Services, Inc.	\$2,462,903.09	\$26,068.69	\$0.00	\$26,068.69
1119	Airbus Americas Customer Services, Inc.	\$327,361.78	\$3,464.97	\$0.00	\$3,464.97
1124	Airbus Americas Customer Services, Inc.	\$1,196,330.02	\$12,662.60	\$0.00	\$12,662.60
1133	Airbus Americas Customer Services, Inc.	\$1,085,981.15	\$11,494.61	\$0.00	\$11,494.61
1160	Airbus SAS	\$14,334.17	\$151.72	\$0.00	\$151.72
3805	Airbus SAS	\$1,745,443.33	\$18,474.71	\$0.00	\$18,474.71
319	AlixPartners, LLP	\$554,682.00	\$5,871.05	\$0.00	\$5,871.05
499	ALLIANCE GROUND INTERNATIONAL, LLC	\$765,290.02	\$8,100.24	\$0.00	\$8,100.24
995	APF 1 Projekt Nr. 11 GmbH	\$85,800,882.00	\$908,162.75	\$0.00	\$908,162.75
1230	APF 3 Projekt Nr. 2 GmbH	\$82,998,735.00	\$878,503.32	\$0.00	\$878,503.32
1215	APF 4 Projekt Nr. 7A GmbH	\$35,303,361.00	\$373,669.79	\$0.00	\$373,669.79
1223	APF 4 Projekt Nr. 7B GmbH	\$35,448,291.00	\$375,203.81	\$0.00	\$375,203.81
1167	ATR Americas Inc.	\$445,032.66	\$4,710.47	\$4,450.33	\$260.14
1170	ATR Americas Inc.	\$190,131.65	\$2,012.46	\$1,901.32	\$111.14
1171	ATR Americas Inc.	\$57,090.56	\$604.28	\$0.00	\$604.28
2824	ATR Americas Inc.	\$802,589.75	\$8,495.04	\$5,869.28	\$2,625.76
2827	ATR Americas Inc.	\$22,599.33	\$239.20	\$0.00	\$239.20
325535	Avianca Peru S.A. en Liquidacion	\$147,613,118.10	\$1,033,291.83	\$1,033,291.83	\$0.00
3209	BNP Paribas, as Security Trustee	\$28,473,315.00	\$301,376.90	\$0.00	\$301,376.90
406	Bravonext SA	\$73,745.94	\$780.57	\$0.00	\$780.57
1162	Chevron Products Company	\$1,826,461.33	\$19,332.25	\$0.00	\$19,332.25
1163	Chevron Products Company	\$165,923.61	\$1,756.22	\$0.00	\$1,756.22
1164	Chevron Products Company	\$135,256.63	\$1,431.63	\$0.00	\$1,431.63
1979	Chevron Products Company	\$26,308.30	\$278.46	\$0.00	\$278.46
949	Citibank, N.A.	\$32,307,442.50	\$341,959.37	\$237,046.15	\$104,913.22
1134	Citibank, N.A.	\$1,848,467.00	\$19,565.17	\$13,562.57	\$6,002.60
1137	Citibank, N.A.	\$47,373,385.96	\$501,425.44	\$347,587.98	\$153,837.45
1016	CONDOR LTD.	\$18,200,000.00	\$192,638.60	\$0.00	\$192,638.60
923	Decision Consultancy Represented by Hernan Rincon	\$1,144,754.38	\$12,116.70	\$8,399.29	\$3,717.41
766	Delaware Trust Company, as Indenture Trustee for the 8.375 Senior Notes due 2020	\$46,662,455.63	\$493,900.57	\$342,371.75	\$151,528.82
2092	deSter Corporation	\$485,577.49	\$5,139.61	\$0.00	\$5,139.61
3256318	DESTER CORPORATION	\$181,714.69	\$1,923.37	\$1,817.15	\$106.22
4093	DEUTSCHE BANK AG, NEW YORK BRANCH	\$6,749,402.00	\$71,439.31	\$49,521.71	\$21,917.60
3745	DFASS Group and its Affiliates TA 3Sixty Duty Free and More	\$11,697,002.05	\$123,807.37	\$0.00	\$123,807.37
2327	Engine Lease Finance Corporation	\$6,118,908.00	\$64,765.82	\$44,895.65	\$19,870.17
2328	Engine Lease Finance Corporation	\$7,971,959.00	\$84,379.51	\$58,491.85	\$25,887.65
2329	Engine Lease Finance Corporation	\$5,335,158.00	\$56,470.19	\$39,145.12	\$17,325.07
2392	Engine Lease Finance Corporation	\$3,953,653.00	\$41,847.59	\$29,008.74	\$12,838.85
2395	Engine Lease Finance Corporation	\$1,158,542.00	\$12,262.63	\$8,500.45	\$3,762.18
2579	FGL Aircraft Ireland Limited	\$17,200,000.00	\$182,054.07	\$126,199.83	\$55,854.23
2581	FGL Aircraft Ireland Limited	\$16,000,000.00	\$169,352.62	\$117,395.19	\$51,957.43
2122	Flip No. 168 Co., Ltd. and Flip No. 169 Co., Ltd.	\$29,884,282.05	\$316,311.34	\$0.00	\$316,311.34
719	GE Aviation	\$13,682,546.65	\$144,823.44	\$100,391.57	\$44,431.87
2044	Goodrich Corporation	\$488,469.51	\$5,170.22	\$1,046.09	\$4,124.13
2058	Goodrich Corporation	\$6,784.02	\$71.81	\$67.84	\$3.97

Final Cash Distributions (Class 11)					
Claim/Schedule No.	Creditor Name	Allowed Amount	Total Distribution Entitlement	Interim Distribution Amount	Final Distribution Amount
3255878	GOODRICH CORPORATION	\$29,684.48	\$314.20	\$296.84	\$17.35
3255879	GOODRICH CORPORATION	\$32,565.59	\$344.69	\$325.66	\$19.04
3255874	GOODRICH MESSIER INC	\$43,782.63	\$463.42	\$437.83	\$25.59
3255875	GOODRICH MESSIER INC	\$241,878.88	\$2,560.18	\$2,418.79	\$141.39
2049	Goodrich Messier Inc.	\$302,942.31	\$3,206.50	\$305.22	\$2,901.28
118	Hazens Investments LLC dba Sheraton Gateway Hotel	\$619,292.36	\$6,554.92	\$4,543.87	\$2,011.05
3131	HSBC Continental Europe (f/k/a HSBC France), as Security Trustee	\$32,056,855.00	\$339,307.02	\$0.00	\$339,307.02
4168	IAE International Aero Engines AG	\$4,406,328.90	\$46,638.96	\$0.00	\$46,638.96
4169	IAE International Aero Engines AG	\$2,244,784.49	\$23,760.01	\$0.00	\$23,760.01
4103	Inmarsat Global Limited	\$315,824.25	\$3,342.85	\$0.00	\$3,342.85
4104	Inmarsat Global Limited	\$9,500,000.00	\$100,553.12	\$0.00	\$100,553.12
4105	Inmarsat Global Limited	\$7,245,493.00	\$76,690.20	\$0.00	\$76,690.20
848	Israel Aerospace Industries Ltd.	\$518,257.00	\$5,485.51	\$3,802.56	\$1,682.96
2210	JP Lease Products and Services Co., Ltd.	\$19,285,183.00	\$204,124.77	\$141,499.24	\$62,625.53
2507	JPA No. 151 Co., Ltd.	\$5,112,534.00	\$54,113.81	\$37,511.68	\$16,602.13
2568	JPA No. 152 Co., Ltd.	\$4,411,905.00	\$46,697.98	\$32,371.03	\$14,326.95
2591	JPA No. 159 Co., Ltd.	\$19,152,291.00	\$202,718.16	\$140,524.18	\$62,193.98
2613	JPA No. 160 Co., Ltd.	\$18,872,828.00	\$199,760.18	\$138,473.70	\$61,286.47
3254205	JPMORGAN CHASE BANK NA	\$491.21	\$5.20	\$0.00	\$5.20
4040	JPMorgan Chase Bank, N.A.	\$1,545,525.56	\$16,358.68	\$11,320.71	\$5,037.97
2782	Los Katios Leasing Co., Ltd.	\$14,100,000.00	\$149,242.00	\$103,454.51	\$45,787.48
298	Lufthansa Technik AG	\$647,152.23	\$6,849.81	\$0.00	\$6,849.81
2019	Lufthansa Technik AG	\$509,881.08	\$5,396.86	\$3,741.10	\$1,655.76
3903	Lufthansa Technik AG	\$2,815,266.22	\$29,798.29	\$0.00	\$29,798.29
3904	Lufthansa Technik AG	\$1,629,242.45	\$17,244.78	\$11,954.08	\$5,290.70
2178	Microsoft Corporation and its Subsidiary Microsoft Licensing GP	\$2,517,770.49	\$26,649.44	\$18,473.38	\$8,176.05
1136	NAVBLUE SAS	\$2,136,210.04	\$22,610.80	\$15,673.80	\$6,937.00
4072	Pratt and Whitney Canada Corp.	\$1,475,661.06	\$15,619.19	\$0.00	\$15,619.19
4077	Prism Group, Inc.	\$714,760.87	\$7,565.41	\$0.00	\$7,565.41
794	Puma El Salvador S.A. de C.V.	\$2,406,933.31	\$25,476.28	\$17,660.15	\$7,816.13
801	Puma Energy Colombia Combustibles S.A.S.	\$218,768.40	\$2,315.56	\$1,605.15	\$710.42
803	Puma Energy Colombia Combustibles S.A.S.	\$60,311.50	\$638.37	\$442.52	\$195.85
805	Puma Energy Colombia Combustibles S.A.S.	\$300,980.58	\$3,185.74	\$2,208.35	\$977.39
2447	RECARO Aircraft Seating Americas, LLC	\$3,633,533.15	\$38,459.27	\$0.00	\$38,459.27
2451	RECARO Aircraft Seating Americas, LLC	\$2,140.65	\$22.66	\$0.00	\$22.66
2224	Rolls-Royce Leasing Ltd.	\$1,111,650.04	\$11,766.30	\$0.00	\$11,766.30
2215	Rolls-Royce plc	\$4,853,934.81	\$51,376.66	\$0.00	\$51,376.66
4097	Rolls-Royce PLC	\$70,542,456.00	\$746,659.35	\$0.00	\$746,659.35
960	ROPES AND GRAY LLP	\$1,203,715.85	\$12,740.78	\$0.00	\$12,740.78
4081	RRPF Engine Leasing Limited	\$1,984,130.00	\$21,001.10	\$0.00	\$21,001.10
2034	Safran Landing Systems	\$595,417.32			
2066	Safran Landing Systems	\$2,647.40			
2068	Safran Landing Systems	\$3,020.26			
2073	Safran Landing Systems	\$27,690.00			
3256072	Safran Landing Systems	\$2,273.85			
1256	Safran Landing Systems Americas SA de CV	\$220.00	\$6,681.69	\$490.29	\$6,191.40
2231	Safran Passenger Innovations LLC	\$16,700.00	\$176.76	\$167.00	\$9.76
2232	Safran Passenger Innovations LLC	\$1,487,939.00	\$15,749.15	\$10,917.31	\$4,831.84
2626	San Agustin Leasing Co., Ltd.	\$14,000,000.00	\$148,183.54	\$102,720.79	\$45,462.75
2235	SAP Colombia S.A.S.	\$13,379,334.71	\$141,614.09	\$0.00	\$141,614.09
2567	Sumitomo Mitsui Finance and Leasing Company Limited	\$478,578.00	\$5,065.53	\$0.00	\$5,065.53
2574	Sumitomo Mitsui Finance and Leasing Company Limited	\$478,578.00	\$5,065.53	\$0.00	\$5,065.53
2595	Sumitomo Mitsui Finance and Leasing Company Limited	\$1,233,156.00	\$13,052.39	\$0.00	\$13,052.39
226	TCS Solution Center Sucursal Colombia	\$1,091,642.50	\$11,554.53	\$0.00	\$11,554.53
227	TCS Solution Center Sucursal Colombia	\$54,208.12	\$573.77	\$542.08	\$31.69
228	TCS Solution Center Sucursal Colombia	\$104,731.50	\$1,108.53	\$1,047.32	\$61.22
229	TCS Solution Center Sucursal Colombia	\$373,627.73	\$3,954.68	\$3,736.28	\$218.40
383	TOTAL AIRPORT SERVICES, LLC	\$508,452.22	\$5,381.73	\$0.00	\$5,381.73
1843	UMB Bank, National Association, Not in its Individual Capacity but Solely as Owner Trustee	\$34,905,204.00	\$369,455.48	\$0.00	\$369,455.48
3255083	UNION TEMPORAL GMI - SCADIA - VOLMO PROYECTO HANGAR AVIANCA AEROPUERTO JMC RIONEGRO	\$1,241,096.25	\$13,136.43	\$0.00	\$13,136.43
310	Unisys de Centro America L.L.C.	\$146,510.74	\$1,550.75	\$0.00	\$1,550.75
3895	Unisys de Centro America L.L.C.	\$166,015.00	\$1,757.19	\$0.00	\$1,757.19
3898	Unisys de Centro America L.L.C.	\$501,365.34	\$5,306.72	\$0.00	\$5,306.72
307	Unisys de Colombia S.A.	\$39,381.78	\$416.84	\$0.00	\$416.84
308	Unisys de Colombia S.A.	\$920,764.94	\$9,745.87	\$6,755.84	\$2,990.04

Final Cash Distributions (Class 11)					
Claim/Schedule No.	Creditor Name	Allowed Amount	Total Distribution Entitlement	Interim Distribution Amount	Final Distribution Amount
3897	Unisys de Colombia S.A.	\$74,076.00	\$784.06	\$0.00	\$784.06
3899	Unisys de Colombia S.A.	\$302,147.33	\$3,198.09	\$0.00	\$3,198.09
3900	Unisys de Colombia S.A.	\$2,285,824.00	\$24,194.39	\$0.00	\$24,194.39
3896	Unisys del Peru	\$175,976.00	\$1,862.62	\$0.00	\$1,862.62
2135	Universal Protection Service LLC DBA Allied Universal, LLC	\$373,344.91	\$3,951.68	\$0.00	\$3,951.68
2136	Universal Protection Service LLC DBA Allied Universal, LLC	\$223,089.96	\$2,361.30	\$0.00	\$2,361.30
1634	Wells Fargo Trust Company, N.A., Not In Its Individual Capacity But Solely as Owner Trustee	\$453,058.00	\$4,795.41	\$0.00	\$4,795.41
769	Wells Fargo Trust Company, National Association	\$7,232,222.65	\$76,549.74	\$0.00	\$76,549.74
1769	Wells Fargo Trust Company, National Association, Not in its Individual Capacity but Solely as Owner Trustee	\$37,048,106.68	\$392,137.12	\$0.00	\$392,137.12
1772	Wells Fargo Trust Company, National Association, Not in its Individual Capacity but Solely as Owner Trustee	\$36,548,358.34	\$386,847.51	\$0.00	\$386,847.51
2405	Wells Fargo Trust Company, National Association, Not in its Individual Capacity but Solely in its Capacity as Owner Trustee	\$98,501.32	\$1,042.59	\$0.00	\$1,042.59
2418	Wells Fargo Trust Company, National Association, Not in its Individual Capacity but Solely in its Capacity as Owner Trustee	\$8,245.00	\$87.27	\$0.00	\$87.27
2427	Wells Fargo Trust Company, National Association, Not in its Individual Capacity but Solely as Owner Trustee	\$34,938,264.00	\$369,805.41	\$256,349.01	\$113,456.39
2749	Wells Fargo Trust Company, National Association, Not in its Individual Capacity but Solely as Owner Trustee	\$24,304,965.00	\$257,256.84	\$178,330.38	\$78,926.47
2783	Wells Fargo Trust Company, National Association, Not in its Individual Capacity but Solely as Security Trustee	\$15,000,000.00	\$158,768.08	\$110,057.99	\$48,710.09
2783	Wells Fargo Trust Company, National Association, Not in its Individual Capacity but Solely as Security Trustee	\$17,300,000.00	\$183,112.52	\$110,057.99	\$73,054.53
2853	Wells Fargo Trust Company, National Association, Not in its Individual Capacity, but Solely as Owner Trustee of MSN 39406	\$49,679,757.00	\$525,837.31	\$364,510.29	\$161,327.02
3998	Wells Fargo Trust Company, National Association, Not in its Individual Capacity but Solely as Owner Trustee	\$35,573,178.00	\$376,525.68	\$261,007.50	\$115,518.17
4007	Wells Fargo Trust Company, National Association, Not in its Individual Capacity but Solely as Owner Trustee	\$34,150,528.00	\$361,467.58	\$250,569.24	\$110,898.35
4017	Wells Fargo Trust Company, National Association, Not in its Individual Capacity but Solely as Owner Trustee	\$40,069,251.00	\$424,114.54	\$293,996.09	\$130,118.45
4018	Wells Fargo Trust Company, National Association, Not in its Individual Capacity but Solely as Owner Trustee	\$11,300,000.00	\$119,605.29	\$0.00	\$119,605.29
4043	Wells Fargo Trust Company, National Association, Not in its Individual Capacity but Solely as Owner Trustee	\$20,572,911.00	\$217,754.77	\$150,947.55	\$66,807.22
4088	Wells Fargo Trust Company, National Association, Not in its Individual Capacity but Solely as Owner Trustee	\$32,100,000.00	\$339,763.69	\$0.00	\$339,763.69
4117	Wells Fargo Trust Company, National Association, Not in its Individual Capacity but Solely as Owner Trustee	\$25,978,156.00	\$274,966.80	\$190,606.91	\$84,359.88
3950	Wells Fargo Trust Company, National Association, Not in its Individual Capacity but Solely as Owner Trustee of MSN 6411	\$21,483,222.00	\$227,389.99	\$157,626.69	\$69,763.31
3981	Wells Fargo Trust Company, National Association, Not in its Individual Capacity but Solely as Owner Trustee of MSN 7437	\$20,788,062.00	\$220,032.05	\$152,526.16	\$67,505.89
3254283	WHITE & CASE LLP	\$1,188,380.13	\$12,578.46	\$8,719.38	\$3,859.07
773	Willis Lease Finance Corporation	\$30,647.46	\$324.39	\$0.00	\$324.39
3254945	WILLIS LEASE FINANCE CORPORATION	\$3,960.00	\$41.91	\$39.60	\$2.31
1246	Wilmington Savings Fund Society, FSB, in its Capacity as Trustee and Collateral Trustee	\$88,042,824.78	\$931,892.68	\$645,987.77	\$285,904.91
3940	Wilmington Trust Company, as Security Trustee in Respect of MSN 7284	\$7,800,000.00	\$82,559.40	\$57,230.16	\$25,329.25
3942	Wilmington Trust Company, as Security Trustee in Respect of MSN 7318	\$8,200,000.00	\$86,793.22	\$60,165.04	\$26,628.18
2884	Wilmington Trust SP Services (Dublin) Limited, as Security Trustee	\$94,490,153.00	\$1,000,134.68	\$0.00	\$1,000,134.68
2593	Woori Bank, Tokyo Branch	\$8,021,114.00	\$84,899.79	\$58,852.51	\$26,047.28
2627	Woori Bank, Tokyo Branch	\$6,921,459.00	\$73,260.45	\$50,784.13	\$22,476.32
1476	Worldwide Flight Services, Inc.	\$1,139,311.18	\$12,059.08	\$8,359.35	\$3,699.73
2353	Zephyrus Capital Aviation Partners 1C Limited	\$6,522,853.00	\$69,041.39	\$47,859.47	\$21,181.92

Exhibit 2

March 1, 2023 Press Release re Abra Transaction



Pg 9 of 10

GOL's Controlling Shareholder announces the conclusion of the transaction provided in the *Master Contribution Agreement*

São Paulo, March 1, 2023 - GOL Linhas Aéreas Inteligentes S.A. (NYSE: GOL and B3: GOLL4), ("GOL" or "Company"), the largest domestic airline in Brazil, announces that its controlling shareholder, Mobi Fundo de Investimento em Ações Investimento no Exterior ("Mobi"), has informed the following:

- a) **Amendment to the MCA.** Mobi and some of Avianca's main investors signed on this date an amendment to the Master Contribution Agreement ("Master Contribution Agreement") which was the subject of the material fact disclosed by the Company on May 11, 2022.
- b) **Transfer of shares issued by the Company from Mobi to Abra.** As part of the implementation of the transaction provided for in the Master Contribution Agreement, as amended ("Transaction"), Mobi transferred to Abra Group Limited, a company incorporated under the laws of England and Wales ("Abra"), all shares issued by the Company held by Mobi.
- c) **Transfer of shares issued by the Company from Abra to the Sub-Holdings.** Following the transfer of shares described above, the shares issued by the Company held by Abra will be transferred to two companies incorporated under the laws of England and Wales, called Abra Mobi LLP and Abra Kingsland LLP (together the "Sub-Holdings"). From then on, Abra Mobi LLP, together with the Constantino brothers, will hold voting control of 50% of the common shares issued by GOL ("Common Shares"); and Abra Kingsland LLP will hold voting control of 50% of the Common Shares. Abra Mobi LLP will be directly controlled by Mobi (Constantino brothers) and Abra Kingsland LLP will be directly controlled by Kingsland.
- d) **Company's control after the Transaction.** After the implementation of said steps, the Constantino brothers and Kingsland, through their direct and indirect stakes, as applicable, will hold 50% of the Common Shares each and Abra will hold 100% of the economic rights over the shares of issuance of the Company contributed by Mobi to the capital of the Sub-Holdings. It is worth mentioning that, on the present date, Mobi and the Constantino brothers entered into a GOL shareholders' agreement, binding the 385 ON Shares directly held by the Constantino brothers to Mobi's vote.
- e) **Contributions to Abra.** The Master Contribution Agreement provides that the main investors of Avianca and other parties to the Master Contribution Agreement will contribute their shares issued by Avianca to Abra, in exchange for common shares issued by Abra, which is expected to occur by the end of March. The parties to the Master Contribution Agreement will enter into a Shareholders' Agreement to govern their rights and obligations as shareholders of Abra, with Mobi (and, indirectly, the Constantino brothers) and the Major Investors of Avianca becoming co-controllers of Abra.
- f) **Inapplicability of Tender Offer.** The Transaction does not entail the need to carry out a tender offer ("Tender Offer"), since: (i) there will be no transfer of control of GOL and its control will continue to be exercised indirectly by Mobi (Constantino brothers), hence forth together with Kingsland, through the Sub-Holdings, each with 50% of the Common Shares; and (ii) the Company's controlling shareholder (ie, Mobi) will continue to be Abra's controlling shareholder, under shared control, pursuant to the respective Abra Shareholders' Agreement. Additionally, the Tender Offer governed by art. 50 of the Company's Bylaws ("**Bylaws**") will not be triggered since: (i) after the implementation of the Transaction, the shares issued by GOL will be held directly by



Pg 10 of 10
**GOL's Controlling Shareholder announces
the conclusion of the transaction provided
in the *Master Contribution Agreement***

the Sub-Holdings, but none of them will hold more than a 30% stake in Dividends (as defined in the Bylaws) of GOL; and (ii) Mobi will continue to be an indirect controlling shareholder of GOL, a controlling shareholder of Abra (under shared control) and a controlling shareholder of Abra Mobi LLP, and therefore the exception provided for in paragraph 7 of art. 50 of the Company's Bylaws, which exempts the controlling shareholder from carrying out the Tender Offer for as long as it has maintained a percentage in Dividend Participation equal to or greater than 7.5% since March 23, 2015, would apply.

* * *

Investor Relations

ri@voegol.com.br

www.voegol.com.br/ir

+55 (11) 2128-4700

About GOL Linhas Aéreas Inteligentes S.A.

GOL is the largest airline in Brazil, leader in the corporate and leisure segments. Since founded in 2001, the Company has the lowest unit cost in Latin America, thus democratizing air transportation. The Company has alliances with American Airlines and Air FranceKLM, besides several codeshare and interline agreements available to Customers, bringing more convenience and simple connections to any place served by these partnerships. With the purpose of "Being the First for All", GOL offers the best travel experience to its passengers, including: the largest number of seats and more space between seats; the greatest platform with internet, movies and live TV; and the best frequent-flyer program, SMILES. In cargo transportation, GOLLOG delivers orders to different regions in Brazil and abroad. The Company has a team of 14,000 highly qualified aviation professionals focused on Safety, GOL's #1 value, and operates a standardized fleet of 145 Boeing 737 aircraft. The Company's shares are traded on the NYSE (GOL) and the B3 (GOLL4). For further information, visit www.voegol.com.br/ir.