

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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In re: : Chapter 11
  
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AVIANCA HOLDINGS S.A., *et al.*,<sup>1</sup> : Case No. 20-11133 (MG)
  
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Debtors. : (Jointly Administered)
  
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**AMENDED STATEMENT OF FINANCIAL AFFAIRS FOR  
AVIANCA HOLDINGS S.A., (CASE NO. 20-11133)**

**SUPPLEMENTAL ATTACHMENT 3 AND ATTACHMENT 4<sup>2</sup>**

Please Note: The Supplemental Attachment 4 to the Statement of Financial Affairs [Docket No. 908] (the “Original SOFA”) is comprised of (i) payments to Debtor and non-Debtor affiliates in the aggregate amount of \$22,034,285 and (ii) payments to certain individuals in the aggregate amount of \$1,696,210.

The Supplemental Attachment 3 and Supplemental Attachment 4 present new information that is cumulative to the information presented in Attachment 3 and Attachment 4 to the Original SOFA and should be considered in conjunction with Attachment 3 and Attachment 4 to the Original SOFA.

<sup>1</sup> The Debtors in these chapter 11 cases, and each Debtor’s federal tax identification number (to the extent applicable), are as follows: Avianca Holdings S.A. (N/A); Aero Transporte de Carga Unión, S.A. de C.V. (N/A); Aeroinversiones de Honduras, S.A. (N/A); Aerovías del Continente Americano S.A. Avianca (N/A); Airlease Holdings One Ltd. (N/A); America Central (Canada) Corp. (00-1071563); America Central Corp. (65-0444665); AV International Holdco S.A. (N/A); AV International Holdings S.A. (N/A); AV International Investments S.A. (N/A); AV International Ventures S.A. (N/A); AV Investments One Colombia S.A.S. (N/A); AV Investments Two Colombia S.A.S. (N/A); AV Taca International Holdco S.A. (N/A); Avianca Costa Rica S.A. (N/A); Avianca Leasing, LLC (47-2628716); Avianca, Inc. (13-1868573); Avianca-Ecuador S.A. (N/A); Aviaservicios, S.A. (N/A); Aviateca, S.A. (N/A); Avifreight Holding Mexico, S.A.P.I. de C.V. (N/A); C.R. International Enterprises, Inc. (59- 2240957); Grupo Taca Holdings Limited (N/A); International Trade Marks Agency Inc. (N/A); Inversiones del Caribe, S.A. (N/A); Isleña de Inversiones, S.A. de C.V. (N/A); Latin Airways Corp. (N/A); Latin Logistics, LLC (41-2187926); Nicaragüense de Aviación, Sociedad Anónima (N/A); Regional Express Américas S.A.S. (N/A); Ronair N.V. (N/A); Servicio Terrestre, Aéreo y Rampa S.A. (N/A); Servicios Aeroportuarios Integrados SAI S.A.S. (92-4006439); Taca de Honduras, S.A. de C.V. (N/A); Taca de México, S.A. (N/A); Taca International Airlines S.A. (N/A); Taca S.A. (N/A); Tampa Cargo S.A.S. (N/A); Technical and Training Services, S.A. de C.V. (N/A); AV Loyalty Bermuda Ltd. (N/A); Aviacorp Enterprises S.A. (N/A). The Debtors’ principal offices are located at Avenida Calle 26 # 59 – 15 Bogotá, Colombia.

<sup>2</sup> These amended schedules incorporate by reference and must be considered in connection with the *Global Notes and Statement of Limitations, Methodology, and Disclaimers Regarding the Debtors’ Schedules of Assets and Liabilities and Statement of Financial Affairs*, attached to the Statement of Financial Affairs for Avianca Holdings S.A. (Case No. 20-11133) [Docket No. 908].



Name

**Part 2: List Certain Transfers Made Before Filing for Bankruptcy**

**3. Certain payments or transfers to creditors within 90 days before filing this case**

List payments or transfers-including expense reimbursements-to any creditor, other than regular employee compensation, within 90 days before filing this case unless the aggregate value of all property transferred to that creditor is less than \$6,825 . (This amount may be adjusted on 4/01/22 and every 3 years after that with respect to cases filed on or after the date of adjustment.)

None

Creditor's name and address	Dates	Total amount or value	Reasons for payment or transfer Check all that apply
3.1 See SOFA Supplemental Attachment 3 Creditor's Name  Street  City State ZIP Code  Country		\$	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input type="checkbox"/> Other

**4. Payments or other transfers of property made within 1 year before filing this case that benefited any insider**

List payments or transfers, including expense reimbursements, made within 1 year before filing this case on debts owed to an insider or guaranteed or cosigned by an insider unless the aggregate value of all property transferred to or for the benefit of the insider is less than \$6,825. (This amount may be adjusted on 4/01/22 and every 3 years after that with respect to cases filed on or after the date of adjustment.) Do not include any payments listed in line 3. Insiders include officers, directors, and anyone in control of a corporate debtor and their relatives; general partners of a partnership debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(31).

None

Insider's Name and Address	Dates	Total amount or value	Reason for payment or transfer
4.1 See SOFA Supplemental Attachment 4 Insider's Name  Street  City State ZIP Code  Country  Relationship to Debtor		\$	

**WARNING** -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both.

18 U.S.C. §§ 152, 1341, 1519, and 3571.

I have examined the information in this *Statement of Financial Affairs* and any attachments and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 05/11/2021  
MM / DD / YYYY

**x** /s/ Adrian Neuhauser

Printed name Adrian Neuhauser

Signature of individual signing on behalf of the debtor

Position or relationship to debtor President and Chief Executive Officer

**Are additional pages to *Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy* (Official Form 207) attached?**

No

Yes

Certain payments or transfers to creditors within 90 days before filing this case

**Note: This Supplemental Attachment 3 presents new information that is cumulative to the information presented in Attachment 3 to the Original Statement of Financial Affairs and should be considered in conjunction with Attachment 3 to the Original Statement of Financial Affairs.**

Creditor's name	Address 1	City	State	Zip	Country	Date	Total amount or value	Reason for payment or transfer (e.g. Secured debt, Unsecured loan repayments, Suppliers or vendors, Services, or Other)
Banco De Credito Del Peru						2/12/2020	\$135.52	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						2/12/2020	\$121.46	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						2/13/2020	\$114.74	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						2/20/2020	\$91.91	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						2/21/2020	\$36.32	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						2/21/2020	\$59.73	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						2/21/2020	\$43.98	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						2/21/2020	\$36.32	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						2/21/2020	\$36.32	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						2/21/2020	\$36.32	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						2/21/2020	\$36.32	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						2/21/2020	\$36.32	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						2/24/2020	\$148.31	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						2/24/2020	\$36.32	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						2/24/2020	\$41.76	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						2/29/2020	\$11.00	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						2/29/2020	\$1.32	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						3/6/2020	\$6,001.32	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						3/6/2020	\$29.43	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						3/6/2020	\$151.32	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						3/7/2020	\$11.94	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						3/7/2020	\$11.94	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						3/7/2020	\$1.00	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						3/7/2020	\$1.00	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						3/7/2020	\$1.00	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						3/9/2020	\$1.32	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						3/9/2020	\$29.43	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						3/12/2020	\$1.00	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						3/25/2020	\$19,501.32	BANK'S FEES AND CORPORATE DEBT

In re: Avianca Holdings S.A.

Case No. 20-11133

Supplemental Attachment 3

Certain payments or transfers to creditors within 90 days before filing this case

Creditor's name	Address 1	City	State	Zip	Country	Date	Total amount or value	Reason for payment or transfer (e.g. Secured debt, Unsecured loan repayments, Suppliers or vendors, Services, or Other)
Banco De Credito Del Peru						3/25/2020	\$26,001.32	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						3/26/2020	\$19,501.32	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						3/30/2020	\$18,401.32	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						3/31/2020	\$11.00	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						3/31/2020	\$11.94	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						3/31/2020	\$1.00	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						3/31/2020	\$1.32	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						3/31/2020	\$19.28	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						4/1/2020	\$1.00	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						4/13/2020	\$127.71	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						4/13/2020	\$127.71	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						4/13/2020	\$127.71	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						4/13/2020	\$127.71	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						4/13/2020	\$127.71	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						4/20/2020	\$1.32	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						4/20/2020	\$29.43	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						4/27/2020	\$254.10	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						4/27/2020	\$254.10	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						4/27/2020	\$254.10	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						4/30/2020	\$11.00	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						4/30/2020	\$11.94	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						4/30/2020	\$1.32	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						4/30/2020	\$1.00	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						5/2/2020	\$1.00	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						5/2/2020	\$1.32	BANK'S FEES AND CORPORATE DEBT
Banco De Credito Del Peru						5/7/2020	\$124.00	BANK'S FEES AND CORPORATE DEBT
FTI Consulting Inc	16701 Melford Boulevard Suite 200	BOWIE	MD			5/6/2020	\$158,812.27	PROFESSIONAL FEES
Isocoles Insurance						5/7/2020	\$75,000.00	SUPPLIERS
JP Morgan Chase Bank N.A. USA						2/18/2020	\$53.00	BANK'S FEES AND CORPORATE DEBT

In re: Avianca Holdings S.A.

Case No. 20-11133

Supplemental Attachment 3

Certain payments or transfers to creditors within 90 days before filing this case

Creditor's name	Address 1	City	State	Zip	Country	Date	Total amount or value	Reason for payment or transfer (e.g. Secured debt, Unsecured loan repayments, Suppliers or vendors, Services, or Other)
JP Morgan Chase Bank N.A. USA						2/18/2020	\$6,232.13	BANK'S FEES AND CORPORATE DEBT
JP Morgan Chase Bank N.A. USA						3/16/2020	\$2,710.39	BANK'S FEES AND CORPORATE DEBT
JP Morgan Chase Bank N.A. USA						4/15/2020	\$6.78	BANK'S FEES AND CORPORATE DEBT
JP Morgan Chase Bank N.A. USA						4/15/2020	\$3,552.40	BANK'S FEES AND CORPORATE DEBT
Llorente & Cuenca						5/7/2020	\$59,000.00	SUPPLIERS
Various Banks – See Note 1					PERU		\$94,920.78	GENERAL, ADMINISTRATIVE & OTHERS
Vedder Price Pte						5/5/2020	\$14,144.82	SUPPLIERS
Vedder Price Pte						5/7/2020	\$50,000.00	SUPPLIERS
Wilmington Trust Company	1100 North Market St	WILMINGTON	DE			5/6/2020	\$3,000,000.00	INSURANCE
Wilmington Trust Company	1100 North Market St	WILMINGTON	DE			5/7/2020	\$22,000,000.00	INSURANCE
Wilmington Trust Company	1100 North Market St	WILMINGTON	DE			5/7/2020	\$9,000.00	AIRCRAFT FINANCIAL AND OPERATIVE RENTS

Note(s):

- (1) These items pertain to funds that have been blocked from Debtors' bank accounts due to court orders in ongoing legal proceedings. These funds will be blocked until the applicable courts render final decisions in the applicable cases. The Debtors are unable to allocate the amounts to specific proceedings and have therefore summarized the blocked amounts by country for reporting purposes.

Payments or other transfers of property made within 1 year before filing this case that benefited any insider

**Note: This Supplemental Attachment 4 presents new information that is cumulative to the information presented in Attachment 4 to the Original Statement of Financial Affairs and should be considered in conjunction with Attachment 4 to the Original Statement of Financial Affairs.**

Insider's name	Address 1	City	State	Zip	Country	Date	Total amount or value	Reasons for payment or transfer	Relationship to debtor <sup>(1)</sup>
Aerovias del Continente Americano S.A. Avianca	77B Street No. 57-103 Green Towers Building, 21st Floor	Barranquilla			Colombia	9/27/2019	\$5,000,000.00	Intercompany services and debt	Investment
Aerovias del Continente Americano S.A. Avianca	77B Street No. 57-103 Green Towers Building, 21st Floor	Barranquilla			Colombia	9/30/2019	\$5,000,000.00	Intercompany services and debt	Investment
Aerovias del Continente Americano S.A. Avianca	77B Street No. 57-103 Green Towers Building, 21st Floor	Barranquilla			Colombia	10/10/2019	\$1,000,000.00	Intercompany services and debt	Investment
Aerovias del Continente Americano S.A. Avianca	77B Street No. 57-103 Green Towers Building, 21st Floor	Barranquilla			Colombia	10/15/2019	\$2,000,000.00	Intercompany services and debt	Investment
Aerovias del Continente Americano S.A. Avianca	77B Street No. 57-103 Green Towers Building, 21st Floor	Barranquilla			Colombia	10/16/2019	\$3,800,000.00	Intercompany services and debt	Investment
Alexander Bialer	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	7/5/2019	\$10,725.00	Expense Reimbursements	Director
Alexander Bialer	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	7/5/2019	\$10,725.00	Expense Reimbursements	Director
Alexander Bialer	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	7/5/2019	\$10,725.00	Expense Reimbursements	Director
Alexander Bialer	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	7/5/2019	\$9,000.00	Board & Committee Meetings	Director
Alexander Bialer	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	7/5/2019	\$1,000.00	Board & Committee Meetings	Director
Alvaro Jaramillo	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	7/5/2019	\$23,500.01	Expense Reimbursements	Director
Alvaro Jaramillo	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	7/5/2019	\$23,500.01	Expense Reimbursements	Director
Alvaro Jaramillo	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	7/5/2019	\$23,500.01	Expense Reimbursements	Director
Alvaro Jaramillo	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	7/5/2019	\$23,500.01	Expense Reimbursements	Director
Alvaro Jaramillo	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	8/13/2019	\$9,166.67	Expense Reimbursements	Director
Alvaro Jaramillo	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	8/13/2019	\$9,166.67	Expense Reimbursements	Director
Alvaro Jaramillo	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	9/17/2019	\$7,166.67	Expense Reimbursements	Director
Alvaro Jaramillo	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	9/17/2019	\$7,166.67	Expense Reimbursements	Director
Alvaro Jaramillo	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	10/22/2019	\$4,000.00	Expense Reimbursements	Director
Alvaro Jaramillo	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	10/22/2019	\$8,333.00	Expense Reimbursements	Director
Alvaro Jaramillo	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	12/17/2019	\$12,166.00	Expense Reimbursements	Director
Alvaro Jaramillo	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	12/17/2019	\$12,166.00	Expense Reimbursements	Director
Alvaro Jaramillo	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	1/7/2020	\$9,166.00	Expense Reimbursements	Director
Alvaro Jaramillo	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	1/7/2020	\$9,166.00	Expense Reimbursements	Director
Alvaro Jaramillo	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	3/10/2020	\$12,332.00	Expense Reimbursements	Director
Alvaro Jaramillo	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	3/10/2020	\$12,332.00	Expense Reimbursements	Director
Alvaro Jaramillo	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	4/13/2020	\$8,166.00	Expense Reimbursements	Director
Fabio Villegas	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	7/12/2019	\$2,000.00	Expense Reimbursements	Director
Fabio Villegas	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	8/13/2019	\$4,000.00	Expense Reimbursements	Director

In re: Avianca Holdings S.A.

Case No. 20-11133

Supplemental Attachment 4

Payments or other transfers of property made within 1 year before filing this case that benefited any insider

Insider's name	Address 1	City	State	Zip	Country	Date	Total amount or value	Reasons for payment or transfer	Relationship to debtor <sup>(1)</sup>
Fabio Villegas	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	9/17/2019	\$3,000.00	Expense Reimbursements	Director
Fabio Villegas	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	10/22/2019	\$3,000.00	Board & Committee Meetings	Director
Fabio Villegas	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	11/5/2019	\$3,000.00	Expense Reimbursements	Director
Fabio Villegas	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	12/17/2019	\$7,000.00	Expense Reimbursements	Director
Fabio Villegas	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	1/7/2020	\$5,000.00	Expense Reimbursements	Director
Fabio Villegas	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	3/10/2020	\$4,000.00	Expense Reimbursements	Director
Fabio Villegas	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	3/10/2020	\$10,000.00	Board & Committee Meetings	Director
Fabio Villegas	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	4/13/2020	\$5,000.00	Expense Reimbursements	Director
German Efromovich	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	5/28/2019	\$2,624.00	Expense Reimbursements	Director
German Efromovich	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	7/5/2019	\$41,667.00	Expense Reimbursements	Director
Isaac Yanovich	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	7/5/2019	\$13,000.00	Expense Reimbursements	Director
Isaac Yanovich	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	7/5/2019	\$13,000.00	Expense Reimbursements	Director
Isaac Yanovich	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	8/13/2019	\$1,000.00	Expense Reimbursements	Director
Jairo Burgo De la Espriella	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	7/10/2019	\$2,000.00	Expense Reimbursements	Director
Jairo Burgo De la Espriella	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	8/13/2019	\$6,000.00	Expense Reimbursements	Director
Jairo Burgo De la Espriella	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	10/2/2019	\$3,000.00	Expense Reimbursements	Director
Jairo Burgo De la Espriella	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	10/22/2019	\$5,000.00	Expense Reimbursements	Director
Jairo Burgo De la Espriella	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	12/17/2019	\$8,000.00	Expense Reimbursements	Director
Jairo Burgo De la Espriella	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	1/7/2020	\$6,000.00	Expense Reimbursements	Director
Jairo Burgo De la Espriella	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	3/10/2020	\$4,000.00	Expense Reimbursements	Director
Jairo Burgo De la Espriella	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	4/13/2020	\$5,000.00	Expense Reimbursements	Director
James Leshaw	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	7/5/2019	\$30,924.01	Expense Reimbursements	Director
James Leshaw	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	7/5/2019	\$30,924.01	Expense Reimbursements	Director
James Leshaw	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	7/5/2019	\$30,924.01	Expense Reimbursements	Director
James Leshaw	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	7/5/2019	\$30,924.01	Expense Reimbursements	Director
James Leshaw	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	7/5/2019	\$30,924.01	Expense Reimbursements	Director
James Leshaw	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	7/5/2019	\$30,924.01	Expense Reimbursements	Director
James Leshaw	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	7/5/2019	\$30,924.01	Expense Reimbursements	Director
James Leshaw	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	7/5/2019	\$21,929.00	Board & Committee Meetings	Director
James Leshaw	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	7/5/2019	\$9,494.00	Board & Committee Meetings	Director



Payments or other transfers of property made within 1 year before filing this case that benefited any insider

Insider's name	Address 1	City	State	Zip	Country	Date	Total amount or value	Reasons for payment or transfer	Relationship to debtor <sup>(1)</sup>
James Leshaw	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	8/13/2019	\$13,166.67	Expense Reimbursements	Director
James Leshaw	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	8/13/2019	\$13,166.67	Expense Reimbursements	Director
James Leshaw	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	9/17/2019	\$9,388.67	Expense Reimbursements	Director
James Leshaw	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	9/17/2019	\$9,388.67	Expense Reimbursements	Director
James Leshaw	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	9/17/2019	\$9,388.67	Expense Reimbursements	Director
James Leshaw	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	10/22/2019	\$19,767.00	Expense Reimbursements	Director
James Leshaw	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	10/22/2019	\$19,767.00	Expense Reimbursements	Director
James Leshaw	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	10/22/2019	\$19,767.00	Expense Reimbursements	Director
James Leshaw	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	12/17/2019	\$16,306.00	Expense Reimbursements	Director
James Leshaw	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	12/17/2019	\$16,306.00	Expense Reimbursements	Director
James Leshaw	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	12/17/2019	\$16,306.00	Expense Reimbursements	Director
James Leshaw	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	1/7/2020	\$13,667.00	Expense Reimbursements	Director
James Leshaw	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	1/7/2020	\$13,667.00	Expense Reimbursements	Director
James Leshaw	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	1/7/2020	\$13,667.00	Expense Reimbursements	Director
James Leshaw	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	3/10/2020	\$21,008.00	Expense Reimbursements	Director
James Leshaw	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	3/10/2020	\$21,008.00	Expense Reimbursements	Director
James Leshaw	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	3/10/2020	\$21,008.00	Expense Reimbursements	Director
James Leshaw	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	3/10/2020	\$4,000.00	Board & Committee Meetings	Director
James Leshaw	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	4/13/2020	\$9,166.00	Expense Reimbursements	Director
James Leshaw	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	4/13/2020	\$5,000.00	Board & Committee Meetings	Director
Juan Emilio Posada	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	7/5/2019	\$2,000.00	Board & Committee Meetings	BoD member
Juan Emilio Posada	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	8/13/2019	\$6,000.00	Board & Committee Meetings	BoD member
Juan Emilio Posada	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	9/17/2019	\$4,000.00	Board & Committee Meetings	BoD member
Juan Emilio Posada	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	10/22/2019	\$5,000.00	Board & Committee Meetings	BoD member
Juan Emilio Posada	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	12/17/2019	\$9,000.00	Board & Committee Meetings	BoD member
Juan Emilio Posada	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	1/7/2020	\$6,000.00	Board & Committee Meetings	BoD member
Juan Emilio Posada	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	3/10/2020	\$4,000.00	Board & Committee Meetings	BoD member
Juan Emilio Posada	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	4/13/2020	\$1,000.00	Board & Committee Meetings	BoD member
Luisa Fernanda Lafaurie	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	7/10/2019	\$14,166.67	Expense Reimbursements	Director

In re: Avianca Holdings S.A.

Case No. 20-11133

Supplemental Attachment 4

Payments or other transfers of property made within 1 year before filing this case that benefited any insider

Insider's name	Address 1	City	State	Zip	Country	Date	Total amount or value	Reasons for payment or transfer	Relationship to debtor <sup>(1)</sup>
Luisa Fernanda Lafaurie	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	7/10/2019	\$14,166.67	Expense Reimbursements	Director
Luisa Fernanda Lafaurie	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	7/10/2019	\$14,166.67	Expense Reimbursements	Director
Luisa Fernanda Lafaurie	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	7/10/2019	\$14,166.67	Expense Reimbursements	Director
Luisa Fernanda Lafaurie	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	7/10/2019	\$7,000.00	Board & Committee Meetings	Director
Luisa Fernanda Lafaurie	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	7/10/2019	\$5,166.00	Board & Committee Meetings	Director
Oscar Dario Morales	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	7/5/2019	\$18,103.00	Expense Reimbursements	Director
Oscar Dario Morales	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	7/5/2019	\$18,103.00	Expense Reimbursements	Director
Oscar Dario Morales	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	7/5/2019	\$18,103.00	Expense Reimbursements	Director
Oscar Dario Morales	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	7/5/2019	\$18,103.00	Expense Reimbursements	Director
Oscar Dario Morales	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	7/5/2019	\$18,103.00	Expense Reimbursements	Director
Oscar Dario Morales	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	8/27/2019	\$11,675.67	Expense Reimbursements	Director
Oscar Dario Morales	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	8/27/2019	\$11,675.67	Expense Reimbursements	Director
Oscar Dario Morales	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	8/27/2019	\$11,675.67	Expense Reimbursements	Director
Oscar Dario Morales	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	8/27/2019	\$11,675.67	Expense Reimbursements	Director
Oscar Dario Morales	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	9/17/2019	\$10,166.67	Expense Reimbursements	Director
Oscar Dario Morales	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	9/17/2019	\$10,166.67	Expense Reimbursements	Director
Oscar Dario Morales	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	9/17/2019	\$10,166.67	Expense Reimbursements	Director
Oscar Dario Morales	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	10/22/2019	\$19,333.00	Expense Reimbursements	Director
Oscar Dario Morales	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	10/22/2019	\$19,333.00	Expense Reimbursements	Director
Oscar Dario Morales	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	10/22/2019	\$19,333.00	Expense Reimbursements	Director
Oscar Dario Morales	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	12/17/2019	\$15,166.00	Expense Reimbursements	Director
Oscar Dario Morales	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	12/17/2019	\$15,166.00	Expense Reimbursements	Director
Oscar Dario Morales	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	12/17/2019	\$15,166.00	Expense Reimbursements	Director
Oscar Dario Morales	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	1/7/2020	\$13,166.00	Expense Reimbursements	Director
Oscar Dario Morales	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	1/7/2020	\$13,166.00	Expense Reimbursements	Director
Oscar Dario Morales	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	1/7/2020	\$13,166.00	Expense Reimbursements	Director
Oscar Dario Morales	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	3/10/2020	\$19,739.00	Expense Reimbursements	Director
Oscar Dario Morales	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	3/10/2020	\$19,739.00	Expense Reimbursements	Director
Oscar Dario Morales	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	3/10/2020	\$19,739.00	Expense Reimbursements	Director

Payments or other transfers of property made within 1 year before filing this case that benefited any insider

Insider's name	Address 1	City	State	Zip	Country	Date	Total amount or value	Reasons for payment or transfer	Relationship to debtor <sup>(1)</sup>
Oscar Dario Morales	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	3/10/2020	\$19,739.00	Expense Reimbursements	Director
Oscar Dario Morales	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	4/13/2020	\$9,166.00	Expense Reimbursements	Director
Oscar Dario Morales	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	4/13/2020	\$4,000.00	Expense Reimbursements	Director
Richard Schifter	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	7/16/2019	\$2,000.00	Expense Reimbursements	Director
Richard Schifter	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	8/13/2019	\$3,000.00	Expense Reimbursements	Director
Richard Schifter	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	9/17/2019	\$5,958.00	Expense Reimbursements	Director
Richard Schifter	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	9/17/2019	\$5,958.00	Expense Reimbursements	Director
Richard Schifter	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	10/22/2019	\$4,000.00	Expense Reimbursements	Director
Richard Schifter	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	12/17/2019	\$8,000.00	Expense Reimbursements	Director
Richard Schifter	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	1/7/2020	\$5,000.00	Expense Reimbursements	Director
Richard Schifter	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	3/10/2020	\$5,480.00	Expense Reimbursements	Director
Richard Schifter	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	3/10/2020	\$5,480.00	Expense Reimbursements	Director
Richard Schifter	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	4/13/2020	\$5,000.00	Expense Reimbursements	Director
Roberto Kriete	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	7/5/2019	\$11,000.00	Expense Reimbursements	Director
Roberto Kriete	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	7/5/2019	\$11,000.00	Expense Reimbursements	Director
Roberto Kriete	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	8/13/2019	\$8,000.00	Expense Reimbursements	Director
Roberto Kriete	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	9/17/2019	\$4,000.00	Expense Reimbursements	Director
Roberto Kriete	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	11/5/2019	\$5,000.00	Expense Reimbursements	Director
Roberto Kriete	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	12/17/2019	\$9,000.00	Expense Reimbursements	Director
Roberto Kriete	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	1/7/2020	\$6,000.00	Expense Reimbursements	Director
Roberto Kriete	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	3/10/2020	\$5,000.00	Expense Reimbursements	Director
Roberto Kriete	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	4/13/2020	\$5,000.00	Board & Committee Meetings	Director
Roberto Zamora	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	7/5/2019	\$2,000.00	Board & Committee Meetings	Director
Roberto Zamora	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	8/13/2019	\$1,000.00	Board & Committee Meetings	Director
Roberto Zamora	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	9/17/2019	\$1,000.00	Board & Committee Meetings	Director
Roberto Zamora	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	10/22/2019	\$5,000.00	Board & Committee Meetings	Director
Roberto Zamora	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	12/17/2019	\$8,000.00	Board & Committee Meetings	Director
Roberto Zamora	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	1/7/2020	\$4,000.00	Board & Committee Meetings	Director
Roberto Zamora	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	3/10/2020	\$4,000.00	Board & Committee Meetings	Director

In re: Avianca Holdings S.A.

Case No. 20-11133

Supplemental Attachment 4

Payments or other transfers of property made within 1 year before filing this case that benefited any insider

Insider's name	Address 1	City	State	Zip	Country	Date	Total amount or value	Reasons for payment or transfer	Relationship to debtor <sup>(1)</sup>
Roberto Zamora	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	4/13/2020	\$4,000.00	Board & Committee Meetings	Director
Rodrigo Salcedo	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	7/10/2019	\$9,000.00	Expense Reimbursements	Director
Rodrigo Salcedo	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	7/10/2019	\$9,000.00	Expense Reimbursements	Director
Rodrigo Salcedo	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	8/13/2019	\$5,000.00	Expense Reimbursements	Director
Rodrigo Salcedo	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	9/17/2019	\$5,000.00	Expense Reimbursements	Director
Rodrigo Salcedo	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	10/22/2019	\$9,000.00	Expense Reimbursements	Director
Rodrigo Salcedo	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	12/17/2019	\$12,000.00	Expense Reimbursements	Director
Rodrigo Salcedo	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	1/7/2020	\$7,000.00	Expense Reimbursements	Director
Rodrigo Salcedo	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	3/10/2020	\$9,415.00	Expense Reimbursements	Director
Rodrigo Salcedo	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	3/10/2020	\$9,415.00	Expense Reimbursements	Director
Rodrigo Salcedo	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	4/13/2020	\$5,000.00	Expense Reimbursements	Director
Sergio Michelsen	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	11/5/2019	\$8,000.00	Expense Reimbursements	Director
Sergio Michelsen	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	12/17/2019	\$11,000.00	Board & Committee Meetings	Director
Sergio Michelsen	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	1/7/2020	\$6,000.00	Board & Committee Meetings	Director
Sergio Michelsen	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	2/11/2020	\$5,000.00	Expense Reimbursements	Director
Sergio Michelsen	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	2/11/2020	\$5,000.00	Expense Reimbursements	Director
Sergio Michelsen	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	2/27/2020	\$3,000.00	Expense Reimbursements	Director
Sergio Michelsen	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	3/10/2020	\$8,000.00	Expense Reimbursements	Director
Sergio Michelsen	Edificio P.H. ARIFA, Boulevard Oeste Pisos 9 y 10	Ciudad de Panama			Panama	4/13/2020	\$4,000.00	Expense Reimbursements	Director
Taca International Airlines S.A.	Avianca Building, El Espino Avenue Between Sur Blvd. & El Almendro St	San Salvador			El Salvador	4/16/2020	\$5,234,284.93	Intercompany services and debt	Affiliate

Note:

(1) Amounts indicate payments made by each Debtor to insiders of the Debtors. Relationship to Debtor indicates relationship of each insider to the group of Debtors, not necessarily to the Debtor that executed the payment.