

**ENTERED**

November 15, 2024

Nathan Ochsner, Clerk

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION**

In re:

AUTO PLUS AUTO SALES LLC,

Wind-Down Debtor.<sup>1</sup>

Chapter 11

Case No. 23-90055 (CML)

(Formerly Jointly Administered  
under Lead Case IEH Auto Parts  
Holding LLC, Case No. 23-90054)**STIPULATION AND AGREED ORDER BY AND AMONG  
GUC TRUSTEE AND ZHEJIANG ODM TRANSMISSION TECHNOLOGY CO. LTD****[Relates to Claim No. 91]**

Michael D. Warner, solely in his capacity as trustee (the “GUC Trustee”) of the Auto Parts GUC Trust (the “GUC Trust”), and Zhejiang ODM Transmission Technology Co. Ltd (“ODM,” and together with the GUC Trustee, the “Parties”), by and through the undersigned counsel, hereby stipulate and agree as follows:

**General Background**

**WHEREAS**, on January 31, 2023 (the “Petition Date”), IEH Auto Parts Holding LLC and its debtor affiliates (before the Plan Effective Date, the “Debtors,” and after the Plan Effective Date, the “Wind-Down Debtors”)<sup>2</sup> filed voluntary petitions for relief under chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”) in the United States Bankruptcy Court for the Southern District of Texas (the “Court”).

<sup>1</sup> On January 16, 2024, the Court entered a *Final Decree Closing Certain of the Chapter 11 Cases* [Case No. 23-90054, Dkt. No. 1043] closing each Debtor’s chapter 11 case except the case of Auto Plus Auto Sales LLC. The Wind-Down Debtor’s service address is 5330 Caramel Crest Lane, Charlotte, NC 28226.

<sup>2</sup> The Debtors in these chapter 11 cases, along with the last four digits of each entity’s federal tax identification number, are as follows: IEH Auto Parts Holding LLC (6529); AP Acquisition Company Clark LLC (4531); AP Acquisition Company Gordon LLC (5666); AP Acquisition Company Massachusetts LLC (7581); AP Acquisition Company Missouri LLC (7840); AP Acquisition Company New York LLC (7361); AP Acquisition Company North Carolina LLC (N/A); AP Acquisition Company Washington LLC (2773); Auto Plus Auto Sales LLC (6921); IEH AIM LLC (2233); IEH Auto Parts LLC (2066); IEH Auto Parts Puerto Rico, Inc. (4539); and IEH BA LLC (1428).



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**WHEREAS**, on February 1, 2023, the Court entered an Order [Case No. 23-90054, Dkt. No. 28] authorizing the Debtors to retain Kurtzman Carson Consultants LLC (“KCC” or the “Claims Agent”) as claims, noticing, and solicitation agent to, among other things, maintain the official claims register in these bankruptcy cases (the “Claims Register”).

**WHEREAS**, on March 13, 2023, the Court entered an Order [Case No. 23-90054, Dkt. No. 222] establishing (i) May 1, 2023, as the deadline for all non-governmental units to file proofs of claim (the “General Bar Date”) and establishing (ii) July 31, 2023, as the deadline for all governmental units to file proofs of claim (the “Government Bar Date” and together with General Bar Date, the “Bar Dates”).

**WHEREAS**, on March 31, 2023, the Debtors filed their respective Schedules of Assets and Liabilities [Case No. 23-90054, Dkt. Nos. 292-304] (as each may have been amended from time to time, the “Bankruptcy Schedules”). Claims listed in the Debtors’ Bankruptcy Schedules are referenced herein as “Scheduled Claims.”

**WHEREAS**, on June 16, 2023, the Court entered an Order [Case No. 23-90054, Dkt. No. 749] confirming the *Third Amended Combined Disclosure Statement and Joint Plan of Liquidation of IEH Auto Parts Holding LLC and its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code* [Case No. 23-90054, Dkt. No. 738] (the “Plan”). The Plan became effective on October 6, 2023 (the “Effective Date”) [Case No. 23-90054, Dkt. No. 922].

**WHEREAS**, the GUC Trustee has sole authority under the Plan to object to and reconcile all General Unsecured Claims,<sup>3</sup> and the Plan Agent and/or the Wind-Down Debtors, as applicable, have authority to object to and reconcile all Non-GUC Claims, including 503(b)(9) Claims. *See Plan* at 37, Art. VII.B.1.

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<sup>3</sup> Capitalized terms used but not defined herein shall have the meanings provided in the Plan unless otherwise noted.

**Claims of Zhejiang ODM Transmission Technology Co. Ltd**

**WHEREAS**, IEH Auto Parts LLC's Bankruptcy Schedules list a General Unsecured Claim for ODM in the amount of \$93,732.08 [Case No. 23-90054, Dkt. No. 302, Schedule E/F, Part 2, #3.870; Claims Register ScheduleID #3276682], which Scheduled Claim has been disallowed and expunged from the Claims Register pursuant to the Court's *Order Sustaining GUC Trustee's Sixth Omnibus Objection to Claims (Scheduled CDU Claims: Claimants H-R)* [Dkt. No. 91].

**WHEREAS**, on March 6, 2023, ODM filed Proof of Claim No. 91 ("Claim No. 91") asserting a General Unsecured Claim against IEH Auto Parts LLC in the amount of \$958,694.85 as of the Petition Date.

**WHEREAS**, on October 9, 2024, the GUC Trustee filed the *GUC Trustee's Twelfth Omnibus Objection to Claims (Reduced Claims)* [Dkt. No. 220] (the "Objection") objecting to ODM's General Unsecured Claim. ODM informally responded to the GUC Trustee's Objection prior to the response deadline.

**WHEREAS**, the Parties have engaged in good faith, arms' length negotiations to resolve the disputes as to ODM's General Unsecured Claim. To efficiently resolve such matters without further litigation, and without admission by any of the Parties, the Parties have agreed to resolve all disputes as to ODM's General Unsecured Claim on the terms set forth herein.

**NOW, THEREFORE, THE PARTIES HEREBY STIPULATE AND AGREE, AND UPON APPROVAL AND ENTRY OF THIS STIPULATION BY THE COURT, IT IS HEREBY ORDERED AS FOLLOWS:**

1. The above recitals are incorporated by reference into this Stipulation and Agreed Order with the same force and effect as if fully set forth hereinafter.
2. Any remaining Scheduled Claims of ODM and any subsidiaries or affiliates of ODM (collectively, "Affiliates") listed in the Bankruptcy Schedules are hereby disallowed in their entirety and shall be expunged from the Claims Register.

3. Claim No. 91 filed by ODM is hereby Allowed as a General Unsecured Claim in the reduced amount of \$160,000.00, which shall be paid in accordance with the terms of the Plan.

4. ODM's General Unsecured Claim is hereby capped in the foregoing Allowed amount. No portion of any Non-GUC Claim asserted by ODM shall be reclassified as part of its General Unsecured Claim.

5. ODM shall not file or assert any further Claims against the Debtors, the Wind-Down Debtors, the Debtors' bankruptcy estates, or the GUC Trust. ODM is not entitled to and shall not receive any Distributions from the GUC Trust on account of any Claims other than Claim No. 91, as reduced and Allowed under this Stipulation and Agreed Order.

6. ODM represents and warrants that (a) Claim No. 91 is the only Claim it holds or asserts against the Debtors and/or the GUC Trust; (b) it has not transferred or assigned Claim No. 91 to any third party; and (c) none of its Affiliates holds any other Claims against the Debtors.

7. The Claims Agent is authorized and directed to update the Claims Register to reflect the terms and relief provided in this Stipulation and Agreed Order.

8. The Parties are authorized to take all actions necessary or appropriate to effectuate the terms of the Stipulation and Agreed Order.

9. The terms of this Stipulation and Agreed Order are effective and enforceable immediately upon approval and entry by the Court.

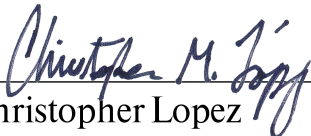
10. This Court retains jurisdiction with respect to all matters arising from or related to this Stipulation and Agreed Order, and the Parties consent to the Court's jurisdiction to resolve any such disputes or controversies.

11. This Stipulation and Agreed Order may be executed by electronic means and the printed product of such shall constitute an original of this Stipulation and Agreed Order. This

Stipulation and Agreed Order may be executed and delivered in multiple counterparts, each of which, when so executed and delivered, shall be and constitute an original and one and the same document.

**IT IS SO ORDERED.**

Signed: November 15, 2024

  
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Christopher Lopez  
United States Bankruptcy Judge

**AGREED AS TO FORM AND CONTENT:**

Dated: November 14, 2024

/s/ Kyle Woodard  
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John J. Kane (SBN 24066794)  
Kyle Woodard (SBN 24102661)  
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***Counsel for the Auto Parts GUC Trust***

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***Authorized Agent for Zhejiang ODM  
Transmission Technology Co. Ltd***