

UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF NORTH CAROLINA
CHARLOTTE DIVISION

<p>In re</p> <p>ALDRICH PUMP LLC, <i>et al.</i>,¹</p> <p style="text-align: center;">Debtors.</p>	<p>Chapter 11</p> <p>Case No. 20-30608 (JCW)</p> <p>(Jointly Administered)</p>
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PERIODIC REPORT REGARDING VALUE, OPERATIONS, AND PROFITABILITY OF ENTITIES IN WHICH THE ESTATES OF ALDRICH PUMP LLC AND MURRAY BOILER LLC HOLD A SUBSTANTIAL OR CONTROLLING INTEREST

This is the *Periodic Report* as of June 30, 2024 on the value, operations, and profitability of the entities in which the estates of Aldrich Pump LLC and Murray Boiler LLC, as debtors and debtors in possession (together, the "Debtors"), hold a substantial or controlling interest, as required by Bankruptcy Rule 2015.3. For purposes of this *Periodic Report*, the term "Debtors" shall include the Debtors' estates.

The Debtors' estates hold a substantial or controlling interest, either directly or indirectly, in the following non-Debtor entities (each, a "Controlled Non-Debtor Entity"):

NAME OF ENTITY	INTEREST OF THE ESTATE	NATURE OF OWNERSHIP
200 Park, Inc.	100%	Directly owned by Aldrich Pump LLC
ClimateLabs LLC	100%	Directly owned by Murray Boiler LLC

¹ The Debtors are the following entities (the last four digits of their respective taxpayer identification numbers follow in parentheses): Aldrich Pump LLC (2290) and Murray Boiler LLC (0679). The Debtors' address is 800-E Beaty Street, Davidson, North Carolina 28036.



Aldrich Pump LLC, *et al.*

Case No. 20-30608 (JCW)

This periodic report (the "Periodic Report") describes the value and operations of the Controlled Non-Debtor Entities listed above.

The Periodic Report consists of five exhibits, as follows:

Exhibit A contains for 200 Park, Inc.: (i) an unaudited consolidated balance sheet as of June 30, 2024; (ii) an unaudited consolidated statement of income (*loss*) for the period January 1, 2024 through June 30, 2024; (iii) an unaudited consolidated statement of changes in shareholders' equity for the period of January 1, 2024 through June 30, 2024. *Exhibit A* contains for ClimateLabs LLC: (i) an unaudited consolidated balance sheet as of June 30, 2024; (ii) an unaudited consolidated statement of income (*loss*) for the period January 1, 2024 through June 30, 2024; (iii) an unaudited consolidated statement of changes in shareholders' equity for the period of January 1, 2024 through June 30, 2024.²

Exhibit B describes each Controlled Non-Debtor Entity's business operations.

Exhibit C describes claims between each Controlled Non-Debtor Entity and any other controlled non-debtor entity.

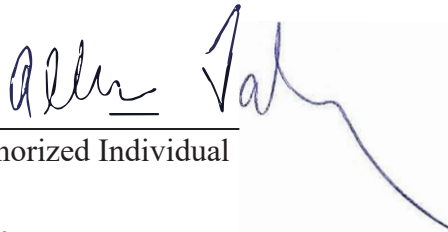
Exhibit D describes how federal, state, or local taxes, and any tax attributes, refunds, or other benefits, have been allocated between each Controlled Non-Debtor Entity and the Debtors.

Exhibit E describes any payment by each Controlled Non-Debtor Entity of any claims, administrative expenses, or professional fees that have been or could be asserted against the Debtors, or the incurrence of any obligation to make such payments, together with the reason for the entity's payment thereof or incurrence of any obligation with respect thereto.

This Periodic Report is signed by a representative of the Debtors.

Nothing contained in this Periodic Report shall constitute a waiver or limitation of any rights of the Debtors, including, but not limited to, the Debtors' right to amend, modify, or supplement the information contained herein.

The undersigned, having reviewed the Periodic Report, and being familiar with the Debtors' financial affairs, verifies under the penalty of perjury that to the best of his or her knowledge: (a) this Periodic Report and the attached exhibits are complete, accurate, and truthful to the best of his or her knowledge; and (b) the Debtors did not cause the creation of any entity with actual deliberate intent to evade the requirements of Bankruptcy Rule 2015.3.



Signature of Authorized Individual

Allan Tananbaum
Printed Name of Authorized Individual

July 19, 2024

² Unaudited statements of cash flows were not included as the Controlled Non-Debtor Entities do not prepare unaudited statements of cash flows in the ordinary course of business.

Exhibit A

Financial Statements for Each Controlled Non-Debtor Entity

The financial statements for each Controlled Non-Debtor Entity in this Exhibit A are unaudited. The financial statements do not conform to the requirements for the presentation of financial statements of the United States' generally accepted accounting principles ("GAAP") and do not include all of the information and disclosures required by GAAP.

Exhibit A-1

Balance Sheet for 200 Park, Inc. as of June 30, 2024

200 Park, Inc. - Balance Sheet	
\$M	June 30, 2024
Cash	\$ 6.2
Accounts Receivable	\$ 21.9
Net Inventory	\$ 19.5
Prepaid & Other Current Assets	\$ 0.3
Total Current Assets	\$ 47.9
Interco Receivable	\$ -
Net Fixed Assets	\$ 4.9
Goodwill & Other Intangibles	\$ 8.9
Other Long Term Assets	\$ 0.4
Total Assets	\$ 62.2
Trade Accounts Payable	\$ 38.1
Accruals & Other	\$ 1.1
Total Current Liabilities	\$ 39.3
Interco Payables	\$ -
Other Long Term Liabilities	\$ -
Total Liabilities	\$ 39.3
Capital Surplus - Aldrich	\$ 22.1
Retained Earnings	\$ 0.8
Total Shareholders' Equity	\$ 22.9
Total Liabilities and Equity	\$ 62.2

Exhibit A-1

Balance Sheet for ClimateLabs LLC as of June 30, 2024

ClimateLabs LLC - Balance Sheet		
<i>\$M</i>	June 30, 2024	
Cash	\$	0.3
Accounts Receivable	\$	0.9
Net Inventory	\$	-
Prepaid & Other Current Assets	\$	-
Total Current Assets	\$	1.3
Interco Receivable	\$	-
Net Fixed Assets	\$	0.1
Goodwill & Other Intangibles	\$	3.9
Total Assets	\$	5.2
Trade Accounts Payable	\$	-
Accruals & Other	\$	-
Total Current Liabilities	\$	-
Interco Payables	\$	-
Total Liabilities	\$	-
Capital Surplus - Murray	\$	4.5
Retained Earnings	\$	0.7
Total Shareholders' Equity	\$	5.2
Total Liabilities and Equity	\$	5.2

Exhibit A-2

**Statement of Income (Loss) for
200 Park, Inc. for the Period January 1, 2024 Through June 30, 2024**

200 Park, Inc. - Income Statement	
\$M	January 1 – June 30, 2024
Revenue	30.0
Gross Profit	3.1
<i>Gross Profit %</i>	10.5%
Selling	0.4
<i>Selling % of Revenue</i>	1.4%
G&A	0.0
<i>G&A % of Revenue</i>	0.1%
R&D / Engineering	0.0
<i>R&D % of Revenue</i>	0.0%
Total SG&A	0.5
<i>SG&A % of Revenue</i>	1.5%
Operating Income	2.7
<i>OI Margin %</i>	9.0%
Adjusted EBITDA	3.4
<i>Adj.EBITDA % of Revenue</i>	11.4%

Exhibit A-2

**Statement of Income (Loss) for
ClimateLabs LLC for the Period January 1, 2024 Through June 30, 2024**

ClimateLabs LLC - Income Statement	
\$M	January 1 – June 30, 2024
Revenue	2.0
Gross Profit	1.2
<i>Gross Profit %</i>	63.1%
Selling	0.0
<i>Selling % of Revenue</i>	0.0%
G&A	0.0
<i>G&A % of Revenue</i>	0.0%
R&D / Engineering	0.0
<i>R&D % of Revenue</i>	0.0%
Total SG&A	0.0
<i>SG&A % of Revenue</i>	0.0%
Operating Income	1.2
<i>OI Margin %</i>	63.1%
Adjusted EBITDA	1.2
<i>Adj.EBITDA % of Revenue</i>	63.6%

Exhibit A-3

Statement of Changes in Shareholders'/Partners' Equity (Deficit) for 200 Park, Inc. for the Period January 1, 2024 Through June 30, 2024

200 Park, Inc. - Statement of Equity	
<i>\$M</i>	January 1 – June 30, 2024
Balance at 12/31/2023	20.3
Capital Surplus	0.0
Net Income for Current Year	2.6
Withdrawals / Disbursements	0.0
Balance at 6/30/2024	22.9

Exhibit A-3

Statement of Changes in Shareholders'/Partners' Equity (Deficit) for ClimateLabs LLC for the Period January 1, 2024 Through June 30, 2024

ClimateLabs LLC - Statement of Equity	
<i>\$M</i>	January 1 – June 30, 2024
Balance at 12/31/2023	11.5
Capital Surplus	0.0
Net Income for Current Year	1.2
Withdrawals / Disbursements	(7.5)
Balance at 6/30/2024	5.2

Exhibit B

Description of Operations for 200 Park, Inc.

200 Park, Inc. is a wholly-owned subsidiary of Debtor Aldrich Pump LLC. 200 Park, Inc. manufactures and sells modular and process chillers for the commercial HVAC and industrial markets. These products are manufactured in a Newberry, SC facility. Pursuant to an Amended and Restated Product Supply Agreement, 200 Park, Inc. sells its products to Trane U.S. Inc. for resale to end customers.

Exhibit B

Description of Operations for ClimateLabs LLC

ClimateLabs LLC is a wholly-owned subsidiary of Debtor Murray Boiler LLC. ClimateLabs LLC provides chemical analysis services for HVAC equipment. This analysis is performed in a Charlotte, NC facility. Pursuant to a Master Laboratory Services Agreement, ClimateLabs LLC sells its services to Trane U.S. Inc. and its affiliates and authorized independent distributors in connection with product support they provide to end customers.

Exhibit C

Description of Intercompany Claims

No intercompany claims exist between the Controlled Non-Debtor Entities.

Exhibit D

Allocation of Tax Liabilities and Assets

No federal, state, or local taxes, or any tax attributes, refunds, or other benefits, have been allocated between the Controlled Non-Debtor Entities and the Debtors.

Exhibit E

**Description of Payments by Each Controlled Non-Debtor Entity of Claims,
Administrative Expenses, or Professional Fees Otherwise Payable by the Debtors**

No payments otherwise payable by the Debtors have been paid by any Controlled Non-Debtor Entity.