

UNITED STATES BANKRUPTCY COURT

Northern DISTRICT OF Georgia

Newnan Division

In Re. Hansen Air Pros, LLC

§
§
§
§

Case No. 25-10374

Lead Case No. 25-10356

Debtor(s)

☒ Jointly Administered

Monthly Operating Report

Chapter 11

Reporting Period Ended: 07/31/2025

Petition Date: 03/16/2025

Months Pending: 5

Industry Classification:

2	3	8	2
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Reporting Method:

Accrual Basis ☒

Cash Basis ☐

Debtor's Full-Time Employees (current):

0

Debtor's Full-Time Employees (as of date of order for relief):

101

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☒ Statement of cash receipts and disbursements
- ☒ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- ☒ Statement of operations (profit or loss statement)
- ☒ Accounts receivable aging
- ☐ Postpetition liabilities aging
- ☐ Statement of capital assets
- ☐ Schedule of payments to professionals
- ☐ Schedule of payments to insiders
- ☐ All bank statements and bank reconciliations for the reporting period
- ☐ Description of the assets sold or transferred and the terms of the sale or transfer

/s/ Andrew Hede

Signature of Responsible Party

09/17/2025

Date

Andrew Hede

Printed Name of Responsible Party

One Vanderbilt Ave, 24th floor, New York, NY 10017
Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore 1320.4(a)(2) applies.



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Debtor's Name Hansen Air Pros, LLC

Case No. 25-10374

Part 1: Cash Receipts and Disbursements	Current Month	Cumulative
a. Cash balance beginning of month	\$1,640,990	
b. Total receipts (net of transfers between accounts)	\$1,212	\$3,226,737
c. Total disbursements (net of transfers between accounts)	\$215	\$1,584,749
d. Cash balance end of month (a+b-c)	\$1,641,987	
e. Disbursements made by third party for the benefit of the estate	\$0	\$0
f. Total disbursements for quarterly fee calculation (c+e)	\$215	\$1,584,749

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)	Current Month
a. Accounts receivable (total net of allowance)	\$310,598
b. Accounts receivable over 90 days outstanding (net of allowance)	\$183,689
c. Inventory (Book ☐ Market ☐ Other ☒ (attach explanation))	\$0
d. Total current assets	\$365,658
e. Total assets	\$5,384,960
f. Postpetition payables (excluding taxes)	\$893
g. Postpetition payables past due (excluding taxes)	\$0
h. Postpetition taxes payable	\$0
i. Postpetition taxes past due	\$0
j. Total postpetition debt (f+h)	\$893
k. Prepetition secured debt	\$0
l. Prepetition priority debt	\$0
m. Prepetition unsecured debt	\$10,182,112
n. Total liabilities (debt) (j+k+l+m)	\$10,183,005
o. Ending equity/net worth (e-n)	\$-4,798,045

Part 3: Assets Sold or Transferred	Current Month	Cumulative
a. Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	\$0
b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$0	\$0
c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$0	\$0

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)	Current Month	Cumulative
a. Gross income/sales (net of returns and allowances)	\$0	
b. Cost of goods sold (inclusive of depreciation, if applicable)	\$0	
c. Gross profit (a-b)	\$0	
d. Selling expenses	\$0	
e. General and administrative expenses	\$-7,404	
f. Other expenses	\$-9,079	
g. Depreciation and/or amortization (not included in 4b)	\$0	
h. Interest	\$0	
i. Taxes (local, state, and federal)	\$0	
j. Reorganization items	\$10,612	
k. Profit (loss)	\$-24,925	\$-14,094,605

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Part 5: Professional Fees and Expenses

			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative	
a.	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>						
	<i>Itemized Breakdown by Firm</i>						
		Firm Name	Role				
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	ii						
	iii						
	iv						
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b.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
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c.	All professional fees and expenses (debtor & committees)						

Part 6: Postpetition Taxes		Current Month	Cumulative
a.	Postpetition income taxes accrued (local, state, and federal)	\$0	\$0
b.	Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c.	Postpetition employer payroll taxes accrued	\$0	\$59,996
d.	Postpetition employer payroll taxes paid	\$0	\$110,777
e.	Postpetition property taxes paid	\$0	\$0
f.	Postpetition other taxes accrued (local, state, and federal)	\$0	\$0
g.	Postpetition other taxes paid (local, state, and federal)	\$0	\$0

Part 7: Questionnaire - During this reporting period:

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes ☐ No ☒
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes ☐ No ☒
- c. Were any payments made to or on behalf of insiders? Yes ☐ No ☒
- d. Are you current on postpetition tax return filings? Yes ☒ No ☐
- e. Are you current on postpetition estimated tax payments? Yes ☒ No ☐
- f. Were all trust fund taxes remitted on a current basis? Yes ☒ No ☐
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes ☒ No ☐
- h. Were all payments made to or on behalf of professionals approved by the court? Yes ☐ No ☒ N/A ☐
- i. Do you have:
- Worker's compensation insurance? Yes ☒ No ☐
- If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- Casualty/property insurance? Yes ☒ No ☐
- If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- General liability insurance? Yes ☒ No ☐
- If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes ☐ No ☒
- k. Has a disclosure statement been filed with the court? Yes ☒ No ☐
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

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Part 8: Individual Chapter 11 Debtors (Only)

- | | | |
|--|-------|-----|
| a. Gross income (receipts) from salary and wages | _____ | \$0 |
| b. Gross income (receipts) from self-employment | _____ | \$0 |
| c. Gross income from all other sources | _____ | \$0 |
| d. Total income in the reporting period (a+b+c) | _____ | \$0 |
| e. Payroll deductions | _____ | \$0 |
| f. Self-employment related expenses | _____ | \$0 |
| g. Living expenses | _____ | \$0 |
| h. All other expenses | _____ | \$0 |
| i. Total expenses in the reporting period (e+f+g+h) | _____ | \$0 |
| j. Difference between total income and total expenses (d-i) | _____ | \$0 |
| k. List the total amount of all postpetition debts that are past due | _____ | \$0 |
- l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)? Yes ☐ No ☒
- m. If yes, have you made all Domestic Support Obligation payments? Yes ☐ No ☐ N/A ☒

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

/s/ Andrew Hede

Signature of Responsible Party

Chief Restructuring Officer

Title

Andrew Hede

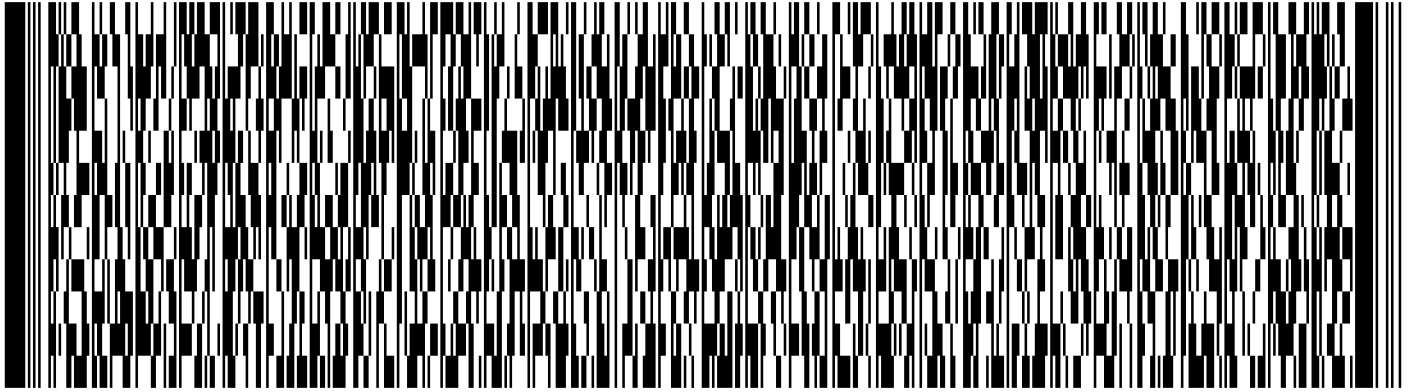
Printed Name of Responsible Party

09/17/2025

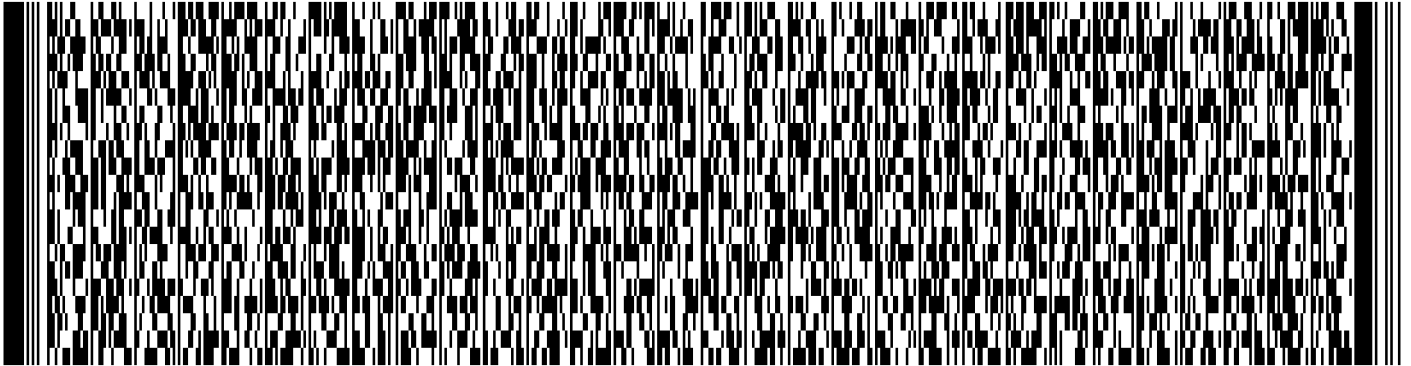
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Debtor's Name Hansen Air Pros, LLC

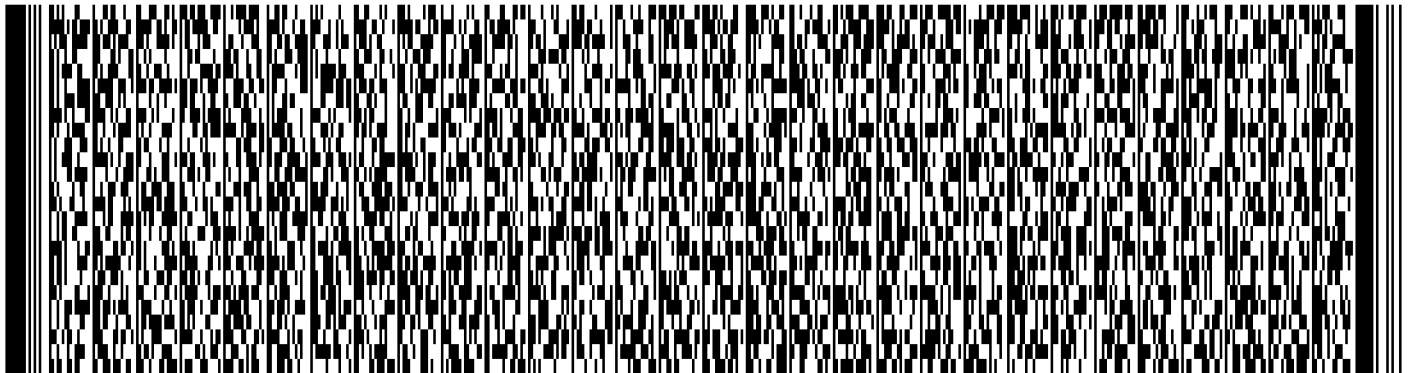
Case No. 25-10374



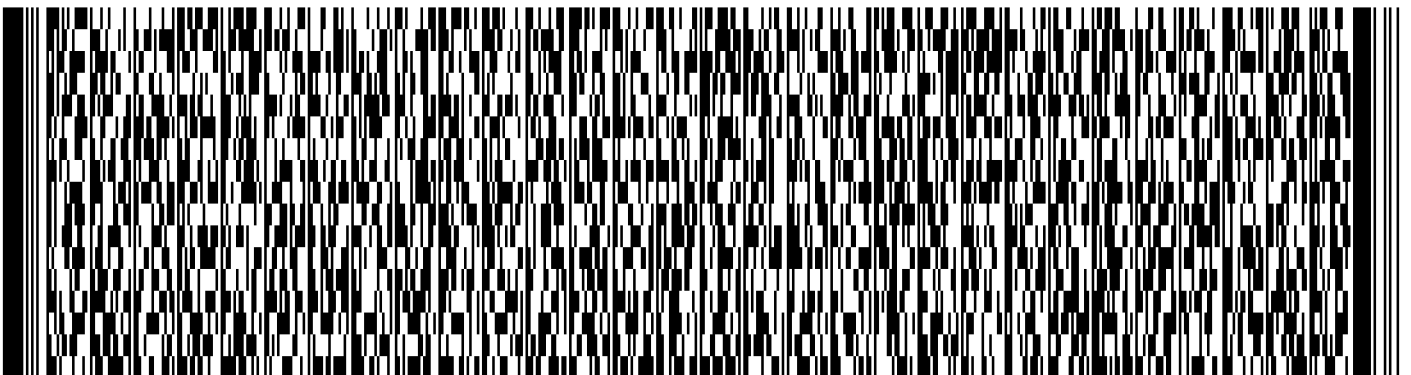
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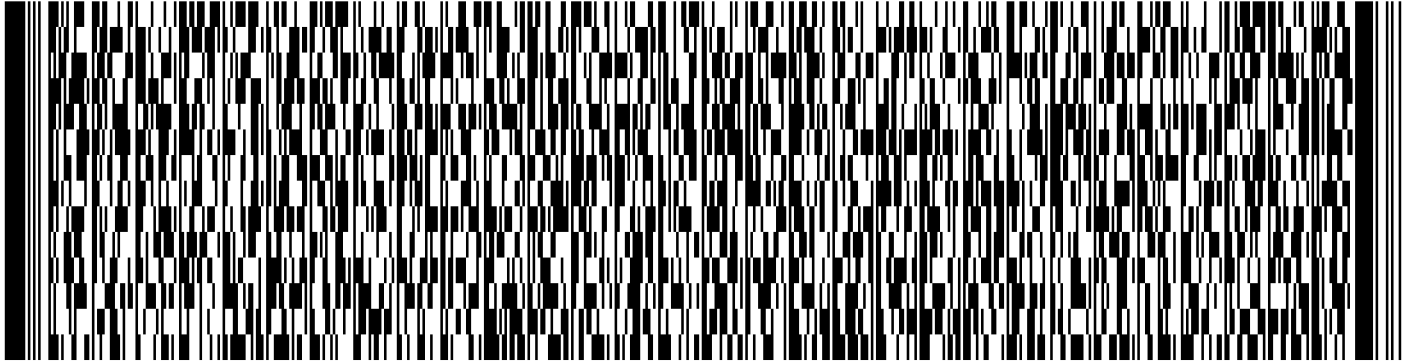
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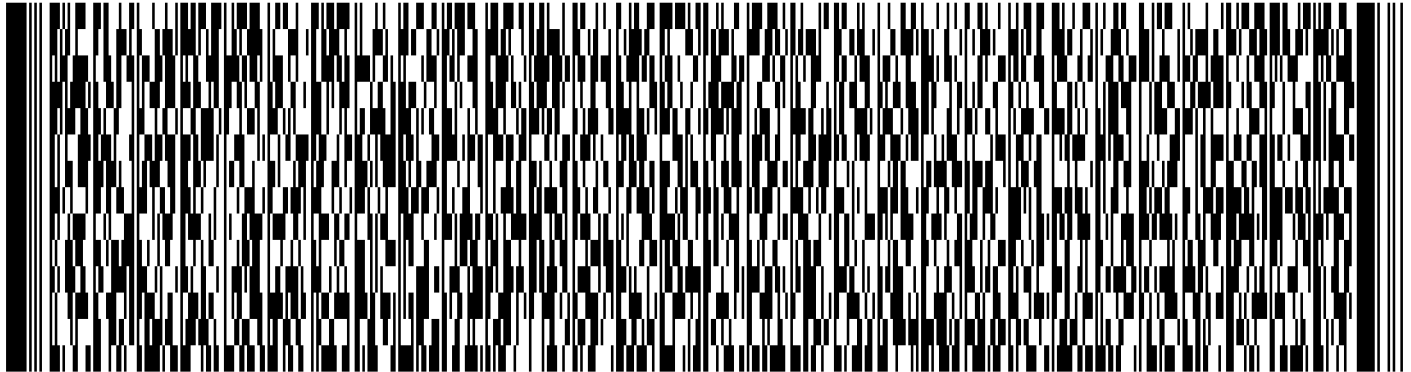
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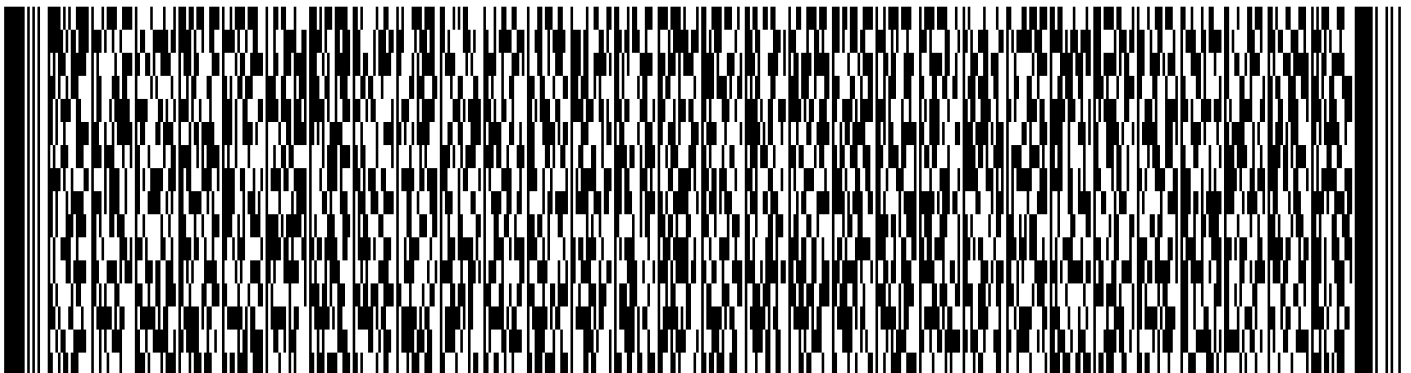
Case No. 25-10374



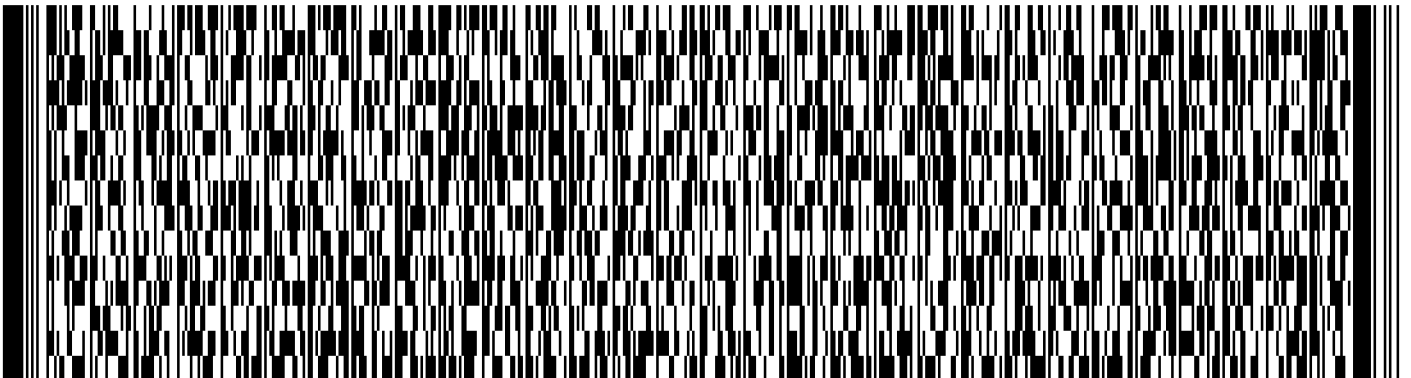
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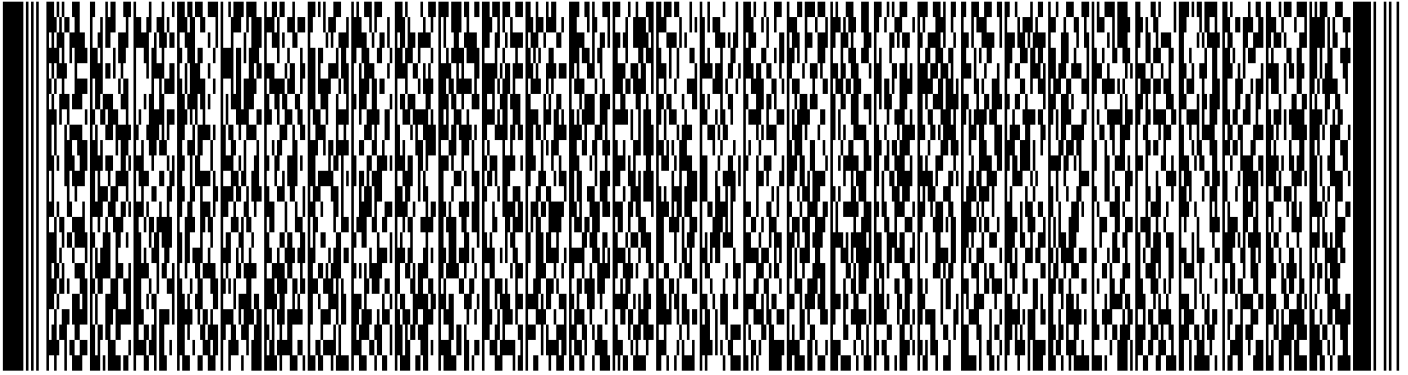
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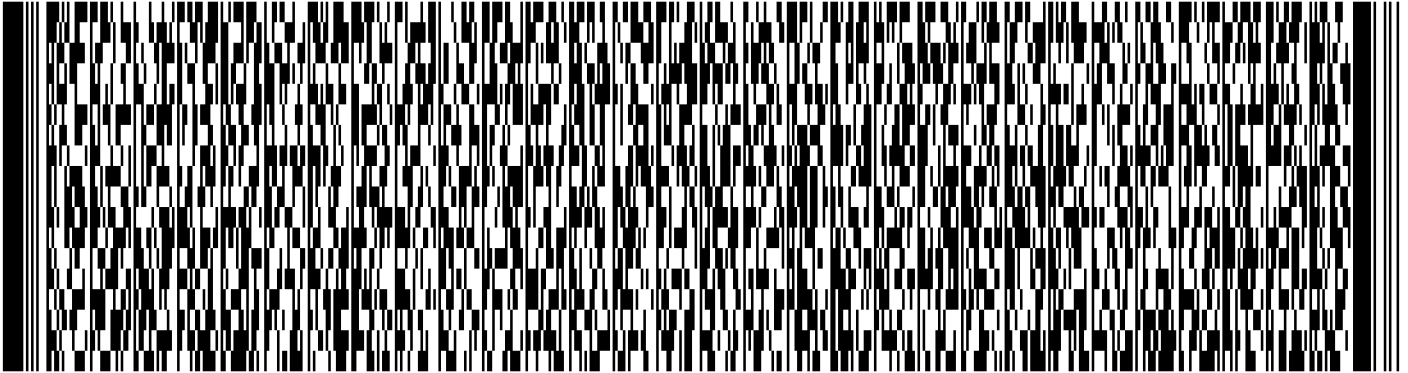
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Hansen Air Pros, LLC

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AP Aging

As of July 31, 2025

USD

Customer Name	Current	1 - 30	31 - 60	61 - 90	91+	Balance
CSC		942				942
MAWSS-Mobile Area Water & Sewer System					(52)	(52)
WALA				(166)		(166)
TOTAL	-	942	-	(166)	(52)	725

Hansen Air Pros, LLC

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Balance Sheet

As of July 31, 2025

Hansen Air Pros, LLC

Assets

Current Assets

Cash	-
Accounts Receivable, Net	310,598
Other Accounts Receivable	55,060
Inventory	-
Prepaid Expenses	-
Other Current Assets	-
Restricted Deposits	-
Total Current Assets	365,658

Fixed Assets, net	544,294
Right to Use Asset, Net	1,233,222
Goodwill	-
Intangible, Net	-
Investment in sub	-
Intercompany Receivable	3,226,786
Other Assets	15,000
Total Assets	5,384,960

Liabilities and Shareholder Equity (Deficit)	-
Current Liabilities	-
Accounts Payable, Postpetition	725
Other Accounts Payable	168
Accrued Professional Fees, Postpetition	-
DIP Loan	-
Postpetition Taxes Payable	-
Total Current Liabilities	893

Liabilities Subject to Compromise

Accounts Payable, Prepetition	140,476
Accrued Liabilities	309,927
Taxes Payable, Prepetition	-
Accrued Interest	-
Deferred Revenue	-
Other Liabilities	-
Financing Lease Obligation, Current Portion	624,348
Operating Lease Obligation, less Current Portion	-
Intercompany Payable	8,288,625
Financing Lease Obligation, less Current Portion	686,007
Operating Lease Obligation, less Current Portion	-
Notes Payable	132,728
Earnout Liability	-
Holdback Liability	-
Warrant Liability	-
Revolving Line of Credit	-
Term Loan Payable	-
Original Issue Discount	-
Total Liabilities Subject to Compromise	10,182,112
Total Liabilities	10,183,005

Members' Interest	10,674,424
Warrants	-
Retained Earnings	(209,810)
Net Income	(15,262,660)
Total Members' Interest	(4,798,045)

Total Liabilities and Members Interest	5,384,960
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Statement of Operations (Profit or Loss Statement)

For the Period Ended July 31, 2025

Hansen Air Pros, LLC

Sales, net	-
COGS - Labor	-
COGS - Material	-
COGS - Equipment	-
Total Cost of Goods Sold	-
Gross Profit	-
Sales & Marketing	-
General and Administrative	(7,404)
Depreciation and Amortization	-
Total Operating Expenses	(7,404)
Operating Income	7,404
Interest Income	-
Interest Expense	-
Other Income	-
Other Expense	(9,079)
Gain/loss on disposal	30,797
Reorganization Expense	10,612
Total Other	32,329
Net Income	(24,925)

Hansen Air Pros, LLC

AR Aging

As of July 31, 2025

USD

Customer Name	Current	1 - 30	31 - 60	61 - 90	91+	Balance
90 Bar and Grill				600	-	600
A. Anthony Corp					665	665
Alabama Medical Group				326	-	326
Alechia DuBose					50	50
Altitude Property Management				131	-	131
Altitude Trampoline Park					195	195
Andrea Smith				1,500	-	1,500
Annie Pearl Thomas				12,128	-	12,128
Anthony Cox					50	50
Arbour Valley Management					1,032	1,032
Asia Stovall				180	-	180
Baldwin House Senior Living					953	953
Baptist Oaks Apartments				1,764	95	1,859
Barry Firedman					425	425
Baudeans				236	-	236
Berkshire Arms Apartments					4,289	4,289
Bethalina Gipson					239	239
Big Lots store# 3270				295	-	295
Bob Coppoletta					450	450
Bob Cox					11,500	11,500
Borden Dairy Cooperate Office				250	-	250
Carl Maddox				28,432	-	28,432
Carol Powell				8,128	-	8,128
CBI General Contractors					5,661	5,661
Chrissi Moore				2,000	-	2,000
Christine Stevenson				344	-	344
Citgo Gas Station					2,650	2,650
City of Mobile					509	509
Coastal Pointe Apartments					95	95
Cynthia Thompson				12,000	-	12,000
David Brawdy					3,765	3,765
David Doyle				10,000	-	10,000
David Jones					3,200	3,200
DLP Foley Apartments					125	125
Don Wheaton				12,980	-	12,980
Eagle 1 Construction					6,600	6,600
Extra Space Storage					1,015	1,015
Five Guys					600	600
Foundation Building Material				850	-	850
Gail Kyles				3,050	310	3,360
Gene Stealey				2,483	-	2,483
Hampton Inn Daphne					686	686
In Love Bridal				200	-	200
I-Storage				1,216	-	1,216
Jeanieve Burroughs					332	332
Jeanna Pak					125	125
Jesse Demontalvo				5,622	-	5,622
Jimmy Brown				18,746	-	18,746
JLH Construction					5,350	5,350
Joanna A Boutique				195	-	195
John Ray					259	259
Johnnie Langham					1,650	1,650
Joseph Bernucho					3,900	3,900
Kristie Wisher				12,000	-	12,000

Hansen Air Pros, LLC

AR Aging

As of July 31, 2025

USD

Customer Name	Current	1 - 30	31 - 60	61 - 90	91+	Balance
Leonard Brown				11,998	-	11,998
Liberty Tax and Loan				195	-	195
Linda Shand					3,139	3,139
Luxury Gulf Rentals					175	175
Manchester Park Apartments					1,870	1,870
Mark Watts				12,500	-	12,500
Mark Webster				382	-	382
Maurish Patel					325	325
Michael Madison				21,000	-	21,000
MIH Maintenance					578	578
Myrtle Davis				11,500	-	11,500
National Facility Resource, Inc.				195	-	195
Oak Tree Apartments					851	851
Park Advisors / Capital Funding Corp				209	-	209
Patrick McMahon				3,450	-	3,450
Patriot Family Homes (2nd account)					300	300
Persons Services Corp.				295	-	295
Pinal Patel				13,000	-	13,000
Pointe South Rentals				274	6,778	7,052
PowerHouse					5,159	5,159
Professional Cowboy Association				145	-	145
Residence Inn					1,241	1,241
Riviera Utilities				3,230	59	3,289
Robert Adams				12,785	-	12,785
Robert Dueitt Construction Matt Arensberg					5,995	5,995
Seagrass Village of Gulf Shores					195	195
Sean Byrd				11,999	-	11,999
Shelley Lockwood					175	175
Shelly Mason					13,880	13,880
Sherry Biggs				500	-	500
South Haven Apartments					1,925	1,925
St. Catherine of Siena Church					1,809	1,809
Stanley Robinson / Sheila Nodd					387	387
Stone Ridge at Somerby				2,720	3,025	5,745
Teresa Shawn				3,945	-	3,945
Texas Pipe					59	59
The Mobile Law				95	-	95
Thomas Ellis					11,212	11,212
Tillman Park Apartments					395	395
Total Safety					578	578
Villas At Bon Secour				1,033	-	1,033
Vincent Kirby				11,800	-	11,800
Vinings at Spanish Fort				95	-	95
Wayne's				-	184	184
Wogan Group					285	285
World Finance				578	-	578
Grand Total						376,932
Allowance for Doubtful Accounts						(66,334)
Net AR						310,598