

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re: AGDP HOLDING INC., <i>et al.</i> , ¹ Debtors.	Chapter 11 Case No. 25-11446 (MFW) (Jointly Administered) Obj. Deadline: April 6, 2026 at 4:00 p.m. (ET) Hearing Date: April 23, 2026 at 11:30 a.m. (ET)
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**SUMMARY OF SECOND INTERIM APPLICATION OF
ORRICK, HERRINGTON & SUTCLIFFE LLP, CO-COUNSEL TO THE OFFICIAL
COMMITTEE OF UNSECURED CREDITORS, FOR ALLOWANCE OF
COMPENSATION AND REIMBURSEMENT OF EXPENSES
FOR THE PERIOD FROM NOVEMBER 1, 2025 THROUGH JANUARY 31, 2026**

Name of Applicant	<u>Orrick, Herrington & Sutcliffe LLP</u>
Authorized to provide professional services to:	<u>Official Committee of Unsecured Creditors of AGDP Holding Inc., et al.</u>
Date of retention order:	<u>October 1, 2025 effective as of August 19, 2025</u>
Period for which compensation and reimbursement sought:	<u>November 1, 2025 through January 31, 2026</u>
Compensation sought as actual, reasonable, and necessary:	<u>\$404,920.80</u>
Expense reimbursement sought as actual, reasonable, and necessary:	<u>\$49.24</u>
This is a(n):	<input type="checkbox"/> monthly <input checked="" type="checkbox"/> interim <input type="checkbox"/> final

¹ The Debtors in these chapter 11 cases, together with the last four digits of the Debtors' federal tax identification number, are AGDP Holding Inc. (6504); Avant Gardner, LLC (6504); AG Management Pool LLC (9962); EZ Festivals LLC (8854); Made Event LLC (6272); and Reynard Productions, LLC (5431). The Debtors' service address is 140 Stewart Ave, Brooklyn, NY 11237, Attn: General Counsel.



Previous Applications:

Monthly Fee Application Filing Date & Docket No.	Period Covered	Total Fees Requested (at 100%)	Total Expenses Requested (at 100%)	CNO Filing Date & Docket No.	Amount of Fees Authorized to be Paid	Amount of Expenses Authorized to be Paid (at 100%)
(First) 10/22/2025 [D.I. 356]	August 19, 2025 – September 30, 2025	\$1,355,092.32 ²	\$15,595.06	11/6/2025 [D.I. 407]	\$1,355,092.32	\$15,595.06
(Second) 11/10/2025 [D.I. 419]	October 1, 2025 – October 31, 2025	\$405,906.17	\$3,310.07	11/25/2025 [D.I. 447]	\$405,906.17	\$3,310.07
(Third) 12/11/2025 [D.I. 473]	November 1, 2025 – November 30, 2025	\$82,241.55	\$0.00	12/29/2025 [D.I. 511]	\$65,793.24 (at 80%)	\$0.00
(Fourth) 1/30/2026 [D.I. 567]	December 1, 2025 – December 31, 2025	\$46,670.40	\$49.24	2/18/2026 [D.I. 593]	\$37,336.32 (at 80%)	\$49.24
(Fifth) 2/24/2026 [D.I. 608]	January 1, 2026 – January 31, 2026	\$276,008.85	\$0.00	3/11/2026 [D.I. 628]	\$220,807.08 (at 80%)	\$0.00
TOTALS		\$2,165,919.29	\$18,954.37		\$2,084,935.13	\$18,954.37

² In Orrick's First Monthly Application (defined herein), Orrick originally requested fees for the period covered in the amount of \$1,429,319.70. For the reasons explained therein, Orrick voluntarily reduced its fees under the First Monthly Application by \$74,227.38. Such reduction is reflected in the above prior applications chart and was reflected in the order approving the First Monthly Application.

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

AGDP HOLDING INC., *et al.*,¹

Debtors.

Chapter 11

Case No. 25-11446 (MFW)

(Jointly Administered)

Obj. Deadline: April 6, 2026 at 4:00 p.m. (ET)

Hearing Date: April 23, 2026 at 11:30 a.m. (ET)

**SECOND INTERIM APPLICATION OF
ORRICK, HERRINGTON & SUTCLIFFE LLP, CO-COUNSEL TO THE OFFICIAL
COMMITTEE OF UNSECURED CREDITORS, FOR ALLOWANCE OF
COMPENSATION AND REIMBURSEMENT OF EXPENSES
FOR THE PERIOD FROM NOVEMBER 1, 2025 THROUGH JANUARY 31, 2026**

Orrick, Herrington & Sutcliffe LLP (“Orrick” or the “Applicant”), co-counsel to the Official Committee of Unsecured Creditors (the “Committee”) of AGDP Holding Inc., *et al.*, the above-captioned Debtors (the “Debtors”), hereby submits its *Second Interim Application of Orrick, Herrington & Sutcliffe LLP, Co-Counsel to the Official Committee of Unsecured Creditors, for Allowance of Compensation and Reimbursement of Expenses for the Period from November 1, 2025 through January 31, 2026* (the “Application”) for entry of an order pursuant to section 331 of title 11 of the United States Code, 11 U.S.C. §§101 et seq, as amended (the “Bankruptcy Code”) for allowance of compensation in the amount of \$404,920.80 and reimbursement of expenses in the amount of \$49.24 for the period November 1, 2025 through January 31, 2026 (the “Interim Compensation Period”), in support thereof, Orrick respectfully represents as follows:

¹ The Debtors in these chapter 11 cases, together with the last four digits of the Debtors’ federal tax identification number, are AGDP Holding Inc. (6504); Avant Gardner, LLC (6504); AG Management Pool LLC (9962); EZ Festivals LLC (8854); Made Event LLC (6272); and Reynard Productions, LLC (5431). The Debtors’ service address is 140 Stewart Ave, Brooklyn, NY 11237, Attn: General Counsel.

JURISDICTION AND VENUE

1. This Court has jurisdiction over this Application pursuant to 28 U.S.C. §1334. This is a core proceeding pursuant to 28 U.S.C. §157(b)(2)(A) and (B).

2. Venue of this proceeding and this Application is proper in this District pursuant to 28 U.S.C. §§1408 and 1409.

3. The statutory predicates for the relief sought herein are sections 1103 and 331 of the Bankruptcy Code, rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), and rule 2016-1 of the Local Rules of Bankruptcy Practice and Procedure of the United States Bankruptcy Court for the District of Delaware (as amended, the “Local Rules”).

BACKGROUND

4. On August 4, 2025, (the “Petition Date”), the Debtors filed voluntary petitions for relief under chapter 11 of the Bankruptcy Code (collectively the “Chapter 11 Cases”). The Chapter 11 Cases are being jointly administered for procedural purposes only pursuant to Bankruptcy Rule 1015(b).

5. The Debtors have continued in the possession of their property and have continued to operate and manage their business as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. No trustee or examiner has been appointed in the Chapter 11 Cases.

6. On August 18, 2025, the United States Trustee for the District of Delaware (the “United States Trustee”) filed its *Notice of Appointment* [Docket No. 73] of the seven (7) member Committee pursuant to section 1102(a)(1) of the Bankruptcy Code. On August 19, 2025, the Committee selected Orrick as its lead counsel. On August 20, 2025, Morris James LLP was selected as its Delaware counsel and IslandDundon LLC was selected as the Committee’s financial advisor.

7. On August 21, 2025, the Debtors filed their *Motion for Entry of an Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals, and (II) Granting Related Relief* (the “Interim Compensation Motion”) [Docket No. 90], and on September 2, 2025, the Court entered an Order approving the Interim Compensation Motion (the “Interim Compensation Order”) [Docket No. 132].²

8. On September 15, 2025, the Committee filed the *Application of the Official Committee of Unsecured Creditors for an Order Authorizing and Approving the Employment and Retention of Orrick, Herrington & Sutcliffe LLP as Counsel, Effective as of August 19, 2025* (the “Retention Application”) [Docket No 192]. On October 1, 2025, the Court entered an order approving the Retention Application, effective as of August 19, 2025 (the “Retention Order”) [Docket No. 255].

SERVICES PROVIDED BY ORRICK

10. Since its retention, Orrick, in its capacity as co-counsel to the Committee, undertook, the following:

- Advised the Committee with respect to its rights, powers and duties in these cases;
- Assisted, advised, and represented the Committee in analyzing the Debtors’ assets and liabilities, including analyzing the claims of the Debtors’ creditors and the Debtors’ capital structure and negotiating with holders of claims and equity interests;
- Assisted and advised the Committee regarding the proposed sale of the Debtors’ assets, including issues concerning any potential competing bidders and the auction process;
- Attended meetings and negotiated with the representatives of the Debtors;

² Capitalized terms used but not otherwise defined herein shall have the meanings given to them in the Interim Compensation Order.

- Assisted and advised the Committee in its examination and analysis of the conduct of the Debtors' affairs;
- Assisted the Committee in the review, analysis, and negotiation of the Debtors' proposed chapter 11 plan and assisted the Committee in the review, analysis, and negotiation of the disclosure statements accompanying such plan;
- Investigated and determined the value of the Debtors' unencumbered assets;
- Analyzed and negotiated the budget and monitored the Debtors' financial performance in chapter 11;
- Assisted and advised the Committee with respect to its communications with the general unsecured creditor body regarding significant matters in these cases;
- Reviewed and analyzed the work product of the Debtors' management and advisors and reported to the Committee;
- Took necessary actions to protect and preserve the interests of unsecured creditors, including, without limitation, the prosecution of actions on its behalf, negotiations concerning all litigation in which the Debtors are involved, and review and analysis of all claims filed against the Debtors' estates;
- Prepared and filed on behalf of the Committee all necessary motions, applications, answers, memoranda of law, orders, reports and papers in support of positions taken by the Committee;
- Appeared, as appropriate, in matters heard by this Court to protect the interests of the Committee;
- Reviewed and analyzed discovery documents provided by the Debtors and other parties in interest in connection with the Committee's investigations;
- Performed such other legal services in these cases as were required and deemed to be in the interests of the Committee and unsecured creditors in accordance with the Committee's powers and duties as set forth in the Bankruptcy Code; and
- Advised and assisted with respect to other matters as the Committee may request from time to time, in each case without duplication of the services of Morris James LLP or any other Committee professional.

MONTHLY APPLICATIONS

11. On October 22, 2025, Orrick filed its first monthly application for compensation and reimbursement of expenses [Docket No. 356] (the “First Monthly Application”). By the First Monthly Application, Orrick sought approval of compensation of \$1,355,092.32³ and reimbursement of expenses in the amount of \$15,595.06 for the period of August 19, 2025 through September 30, 2025. On November 6, 2025, Orrick filed a certificate of no objection regarding the First Monthly Application [Docket No. 407].

12. On November 10, 2025, Orrick filed its second monthly application for compensation and reimbursement of expenses [Docket No. 419] (the “Second Monthly Application,” and together with the First Monthly Application, the “Monthly Applications”). By the Second Monthly Application, Orrick sought approval of compensation of \$405,906.17 and reimbursement of expenses in the amount of \$3,310.07 for the period of October 1, 2025 through October 31, 2025. On November 25, 2025, Orrick filed a certificate of no objection regarding the Second Monthly Application [Docket No.447].

13. On December 11, 2025, Orrick filed its third monthly application for compensation and reimbursement of expenses [Docket No. 473] (the “Third Monthly Application”). By the Third Monthly Application, Orrick sought approval of compensation of \$82,241.55 and reimbursement of expenses in the amount of \$0.00 for the period of November 1, 2025 through November 30, 2025. On December 29, 2025, Orrick filed a certificate of no objection regarding the Third Monthly Application [Docket No. 511].

³ In Orrick’s First Monthly Application, Orrick originally requested fees for the period covered in the amount of \$1,429,319.70. For the reasons explained in Orrick’s first interim application for compensation and reimbursement of expenses submitted on November 10, 2025 [Docket No. 422] (the “First Interim Application”), Orrick voluntarily reduced its fees under the First Monthly Application by \$74,227.38. Such reduction is reflected above.

14. On January 30, 2026, Orrick filed its fourth monthly application for compensation and reimbursement of expenses [Docket No. 567] (the “Fourth Monthly Application”). By the Fourth Monthly Application, Orrick sought approval of compensation of \$46,670.40 and reimbursement of expenses in the amount of \$49.24 for the period of December 1, 2025 through December 31, 2025. On February 18, 2026, Orrick filed a certificate of no objection regarding the Fourth Monthly Application [Docket No. 593].

15. On February 24, 2026, Orrick filed its fifth monthly application for compensation and reimbursement of expenses [Docket No. 608] (the “Fifth Monthly Application”). By the Fifth Monthly Application, Orrick sought approval of compensation of \$276,008.85 and reimbursement of expenses in the amount of \$0.00 for the period of January 1, 2026 through January 31, 2026. On March 11, 2026, Orrick filed a certificate of no objection regarding the Fifth Monthly Application [Docket No. 628].

16. The total sum due to Orrick for professional services rendered on behalf of the Committee during the Interim Compensation Period is \$404,920.80. A chart detailing the fees during, by professional and by category, rendered during the Interim Compensation Period, by each professional and paraprofessional at Orrick are both attached as **Exhibit A**.

17. Orrick submits that the professional services it rendered on behalf of the Committee during this time were both reasonable and necessary.

18. Orrick incurred \$49.24 of expenses during the Interim Compensation Period. A chart detailing the specific disbursements is attached hereto as **Exhibit B**.

19. In accordance with the *Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed under 11 U.S.C. § 330 by Attorneys in Larger Chapter 11 Cases*, effective as of November 1, 2013 (the “U.S. Trustee Guidelines”), Orrick has attached the

Answers to Questions C.5 of the U.S. Trustee Guidelines, Customary and Comparable Compensation Disclosures and the Budget and Staffing Plan as **Exhibit C**.

20. The undersigned hereby attests that he has reviewed the requirements of Local Rule 2016-1, and this Application conforms to such requirements, including that travel time was not billed at more than half rate and copying charges were only \$0.10 per page.

WHEREFORE, Orrick hereby requests pursuant to the procedures allowed in the Interim Compensation Order: (i) approval of allowance and payment on an interim basis, of Orrick's compensation necessary and valuable professional services rendered to the Committee in the sum of \$404,920.80 and reimbursement of expenses in the sum of \$49.24 for the period November 1, 2025 through and including January 31, 2026; (ii) payment of any unpaid portion of such fees and expenses (including any unpaid holdback that was withheld from payment under the Monthly Applications); and (iii) such other and further relief as is just and proper.

Dated: March 20, 2026

ORRICK, HERRINGTON & SUTCLIFFE LLP

/s/ Mark Franke
Mark Franke (admitted *pro hac vice*)
Nicholas Poli (admitted *pro hac vice*)
Brandon Batzel (admitted *pro hac vice*)
Ari Roytenberg (admitted *pro hac vice*)
51 West 52nd Street
New York, NY 10019-6142
Telephone: (212) 506-5000
Facsimile: (212) 506-5151
E-mail: mfranke@orrick.com
npoli@orrick.com
bbatzel@orrick.com
aroytenberg@orrick.com

*Counsel to the Official Committee of Unsecured
Creditors*

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

AGDP HOLDING INC., *et al.*,¹

Debtors.

Chapter 11

Case No. 25-11446 (MFW)

(Jointly Administered)

Obj. Deadline: April 6, 2026 at 4:00 p.m. (ET)

Hearing Date: April 23, 2026 at 11:30 a.m. (ET)

**NOTICE OF SECOND INTERIM APPLICATION OF
ORRICK, HERRINGTON & SUTCLIFFE LLP, CO-COUNSEL TO THE OFFICIAL
COMMITTEE OF UNSECURED CREDITORS, FOR ALLOWANCE OF
COMPENSATION AND REIMBURSEMENT OF EXPENSES
FOR THE PERIOD FROM NOVEMBER 1, 2025 THROUGH JANUARY 31, 2026**

PLEASE TAKE NOTICE that on March 20, 2026, Orrick, Herrington & Sutcliffe LLP, co-counsel to the Official Committee of Unsecured Creditors appointed in the above-referenced bankruptcy cases (the “Committee”), pursuant to the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals, and (II) Granting Related Relief* [Docket No. 132], filed its second interim fee application (“Application”) seeking allowance of fees in the amount of \$404,920.80 and reimbursement of expenses in the amount of \$49.24 for the period from November 1, 2025 through January 31, 2026 (the “Interim Compensation Period”) with United States Bankruptcy Court for the District of the Delaware (the “Court”).

PLEASE TAKE FURTHER NOTICE that if you object to the relief sought by the Application, you are required to file a response to the Application, on or before **April 6, 2026 at 4:00 p.m. (ET)**. At the same time, you must also serve a copy of the response upon Committee’s undersigned counsel.

PLEASE TAKE FURTHER NOTICE that a hearing to consider the Application will be held on **April 23, 2026 at 11:30 a.m. (ET)** before the Honorable Mary F. Walrath, in the United States Bankruptcy Court for the District of Delaware, 824 N. Market Street, 5th Floor Courtroom No. 4, Wilmington, Delaware 19801.

PLEASE TAKE FURTHER NOTICE THAT IF NO OBJECTIONS ARE FILED AND SERVED IN ACCORDANCE WITH THE ABOVE PROCEDURES, THEN ALL FEES AND EXPENSES REQUESTED IN THE APPLICATION, INCLUDING ANY UNPAID HOLDBACK, MAY BE PAID PURSUANT TO THE INTERIM COMPENSATION ORDER WITHOUT FURTHER HEARING OR ORDER OF THE COURT.

¹ The Debtors in these chapter 11 cases, together with the last four digits of the Debtors’ federal tax identification number, are AGDP Holding Inc. (6504); Avant Gardner, LLC (6504); AG Management Pool LLC (9962); EZ Festivals LLC (8854); Made Event LLC (6272); and Reynard Productions, LLC (5431). The Debtors’ service address is 140 Stewart Ave, Brooklyn, NY 11237, Attn: General Counsel.

Dated: March 20, 2026

MORRIS JAMES LLP

/s/ Eric J. Monzo

Eric J. Monzo (DE Bar No. 5214)
Siena B. Cerra (DE Bar No. 7290)
3205 Avenue North Blvd., Suite 100
Wilmington, DE 19803
Telephone: (302) 888-6800
Facsimile: (302) 571-1750
E-mail: emonzo@morrisjames.com
scerra@morrisjames.com

-and-

ORRICK, HERRINGTON & SUTCLIFFE LLP

Mark Franke (admitted *pro hac vice*)
Nicholas Poli (admitted *pro hac vice*)
Brandon Batzel (admitted *pro hac vice*)
Ari Roytenberg (admitted *pro hac vice*)
51 West 52nd Street
New York, NY 10019-6142
Telephone: (212) 506-5000
Facsimile: (212) 506-5151
E-mail: mfranke@orrick.com
npoli@orrick.com
bbatzel@orrick.com
aroytenberg@orrick.com

*Counsel to the Official Committee of Unsecured
Creditors*

EXHIBIT A**Compensation By Category – Second Interim Compensation Period**

	Third Monthly Application		Fourth Monthly Application		Fifth Monthly Application		Total	
	Hours	Amount	Hours	Amount	Hours	Amount	Hours	Amount
Asset Sales	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00
Asset Valuation	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00
Automatic Stay Issues	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00
Business Operations & Related Motions	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00
Case Administration	1.40	\$1,147.05	0.00	\$0.00	0.00	\$0.00	1.40	\$1,147.05
Case Strategy	2.40	\$3,135.60	0.00	\$0.00	0.50	\$711.00	2.90	\$3,846.60
Cash Management & Intercompany Issues	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00
Claims Administration & Objections	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00
Committee Meetings & Communications	2.20	\$2,676.60	1.20	\$1,404.00	14.00	\$19,004.40	17.40	\$23,085.00
Corporate, Securities and Regulatory Issues	31.80	\$43,552.80	24.10	\$31,764.60	86.20	\$123,968.70	142.10	\$199,286.10
Creditor Communications	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00
Executory Contracts & Unexpired Leases	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00
Exclusivity, Plan & Disclosure Statement	2.40	\$3,103.20	3.90	\$4,995.00	86.00	\$116,122.50	92.30	\$124,220.70
Financing & Cash Collateral	0.00	\$0.00	0.50	\$657.00	0.00	\$0.00	0.50	\$657.00
Hearings	0.00	\$0.00	0.00	\$0.00	0.40	\$546.30	0.40	\$546.30

	Third Monthly Application		Fourth Monthly Application		Fifth Monthly Application		Total	
	Hours	Amount	Hours	Amount	Hours	Amount	Hours	Amount
Investigations – Lenders	9.20	\$11,937.60	1.80	\$2,314.80	0.00	\$0.00	11.00	\$14,252.40
Investigations – Non-Lenders	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00
Non-working Travel ¹	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00
Other Litigation	1.40	\$1,839.60	2.10	\$2,723.40	11.10	\$15,655.95	14.60	\$20,218.95
Professional Retention & Fee Applications	9.10	\$11,665.80	2.20	\$2,811.60	0.00	\$0.00	11.30	\$14,477.40
Reports, Schedules & Statements	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00
Tax Issues	1.80	\$3,183.30	0.00	\$0.00	0.00	\$0.00	1.80	\$3,183.30
US Trustee Issues	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00
Total (Discount Applied)	61.70	\$82,241.55	35.80	\$46,670.40	198.20²	\$276,008.85	295.70³	\$404,920.80

¹ Non-working travel is billed at one-half hourly rate for attorneys that billed hours to this category.

² Excludes 29.80 hours spent on this matter by Lenni Elias. As explained below, Orrick has not charged the estates any fees for the hours that Lenni Elias spent working on this matter.

³ Excludes 29.80 hours spent on this matter by Lenni Elias.

Timekeeper Summary – Second Interim Compensation Period

Timekeeper	Position ⁴	2025 Rate ⁵	Third Monthly Application		Fourth Monthly Application		2026 Rate ⁶	Fifth Monthly Application		Total	
			Hours	Amount	Hours	Amount		Hours	Amount	Hours	Amount
John Narducci	Partner (joined 2006); Admitted to NY Bar 6/05/1989; Tax	\$1,768.50	1.80	\$3,183.30	0.00	\$0.00	N/A	0.00	\$0.00	1.80	\$3,183.30
Marsha Mogilevich	Partner (joined 2021); Admitted to NY Bar 4/30/2012; Capital Markets	\$1,494.00	12.20	\$18,226.80	3.30	\$4,930.20	N/A	0.00	\$0.00	15.50	\$23,157.00
Spencer G. Cohen	Partner (joined 2012); Admitted to NY Bar 4/30/2014; M&A and Private Equity	\$1,359.00	0.80	\$1,087.20	0.00	\$0.00	N/A	0.00	\$0.00	0.80	\$1,087.20
Nicholas A. Poli	Partner (joined 2023); Admitted to NY Bar 3/12/2015; Financial & Securities Litigation	N/A	0.00	\$0.00	0.00	\$0.00	\$1,543.50	7.10	\$10,958.85	7.10	\$10,958.85
Mark Franke	Counsel (joined 2023); Admitted to NY Bar 2/26/2014 and	\$1,314.00	17.00	\$22,338.00	9.30	\$12,220.20	\$1,467.00	84.00	\$123,228.00	110.30	\$157,786.20

⁴ Use of contract attorney services is subject to the terms of the Court's Retention Order approving Orrick's retention concerning contract attorneys, and the rates of contract attorneys set forth in this Application reflect the same hourly rate that Orrick pays such contract attorneys.

⁵ Rates reflect 10% discount off Orrick's hourly rates.

⁶ Rates reflect 10% discount off Orrick's hourly rates.

Timekeeper	Position ⁴	2025 Rate ⁵	Third Monthly Application		Fourth Monthly Application		2026 Rate ⁶	Fifth Monthly Application		Total	
			Hours	Amount	Hours	Amount		Hours	Amount	Hours	Amount
	MA Bar 7/27/2020; Restructuring										
Brandon Batzel	Senior Associate (joined 2023); Admitted to NY Bar 6/27/2016; Restructuring	\$1,278.00	28.10	\$35,911.80	22.40	\$28,627.20	\$1,422.00	53.40	\$75,934.80	103.90	\$140,473.80
Ari Roytenberg	Senior Associate (joined 2024); Admitted to New York Bar 9/18/2017; Financial & Securities Litigation	N/A	0.00	\$0.00	0.00	\$0.00	\$1,422.00	8.50	\$12,087.00	8.50	\$12,087.00
Jenna M. Busche	Managing Associate (joined 2024); Admitted to NY Bar 1/14/2019; Restructuring	\$1,116.00	0.90	\$1,004.40	0.80	\$892.80	\$1,309.50	29.20	\$38,237.40	30.90	\$40,134.60

Timekeeper	Position ⁴	2025 Rate ⁵	Third Monthly Application		Fourth Monthly Application		2026 Rate ⁶	Fifth Monthly Application		Total	
			Hours	Amount	Hours	Amount		Hours	Amount	Hours	Amount
Andrew Nisco	Associate (joined 2025); Admitted to DC Bar 12/18/2024; Financial & Securities Litigation	N/A	0.00	\$0.00	0.00	\$0.00	\$994.50	15.20	\$15,116.40	15.20	\$15,116.40
Cory C. Castillo	Senior Paralegal – Litigation General (joined 2014)	\$544.50	0.90	\$490.05	0.00	\$0.00	N/A	0.00	\$0.00	0.90	\$490.05
J.R. R. Yanchak	Business Research Manager (joined 2006)	N/A	0.00	\$0.00	0.00	\$0.00	\$558.00	0.80	\$446.40	0.80	\$446.40
Lenni Elias ⁷	Orrick Fellow – Contract Attorney (joined 2025); Not Admitted; Restructuring	N/A	0.00	\$0.00	0.00	\$0.00	N/A	29.80	N/A	29.80	\$0.00
Total			61.70	\$82,241.55	35.80	\$46,670.40		198.20⁸	\$276,008.85	295.70⁹	\$404,920.80

⁷ Lenni Elias is currently engaged through Orrick’s partnership with legal service provider Legal Innovators. Under this program, Orrick pays Legal Innovators fees for a fixed period for providing new associate prospects to Orrick, after which Orrick may decide to employ such new associate prospects directly. Notwithstanding that Orrick is permitted to bill for contract attorneys at its “at cost” rate under the Court’s order approving Orrick’s retention, Orrick has voluntarily made the decision not to charge the estate any fees for the hours that Lenni Elias spent working on this matter, and Orrick has included the number of hours here solely for the purpose of full disclosure. Orrick reserves all rights to charge fees for contract attorneys “at cost” in other bankruptcy cases in which it is engaged.

⁸ Excludes 29.80 hours spent on this matter by Lenni Elias.

⁹ Excludes 29.80 hours spent on this matter by Lenni Elias.

EXHIBIT B**Summary of Expenses – Second Interim Compensation Period**

	Third Monthly Application	Fourth Monthly Application	Fifth Monthly Application	Total
Taxis	\$0.00	\$49.24	\$0.00	\$49.24
TOTAL:	\$0.00	\$49.24	\$0.00	\$49.24

EXHIBIT C

EXHIBIT C-1**BUDGET**

PROJECT CATEGORY	ESTIMATED HOURS	ESTIMATED FEES	TOTAL HOURS	TOTAL FEES
Asset Sales	0.00	\$0.00	0.00	\$0.00
Asset Valuation	0.00	\$0.00	0.00	\$0.00
Automatic Stay Issues	0.00	\$0.00	0.00	\$0.00
Business Operations & Related Motions	0.00	\$0.00	0.00	\$0.00
Case Administration	4.30	\$5,000.00	1.40	\$1,147.05
Case Strategy	4.30	\$5,000.00	2.90	\$3,846.60
Cash Management & Intercompany Issues	0.00	\$0.00	0.00	\$0.00
Claims Administration & Objections	0.00	\$0.00	0.00	\$0.00
Committee Meetings & Communications	21.70	\$25,000.00	17.40	\$23,085.00
Corporate, Securities and Regulatory Issues	173.90	\$200,000.00	142.10	\$199,286.10
Creditor Communications	0.00	\$0.00	0.00	\$0.00
Executory Contracts & Unexpired Leases	0.00	\$0.00	0.00	\$0.00
Exclusivity, Plan & Disclosure Statement	130.40	\$150,000.00	92.30	\$124,220.70
Financing & Cash Collateral	4.30	\$5,000.00	0.50	\$657.00
Hearings	4.30	\$5,000.00	0.40	\$546.30
Investigations – Lenders	17.40	\$20,000.00	11.00	\$14,252.40
Investigations – Non-Lenders	0.00	\$0.00	0.00	\$0.00
Non-working Travel ¹	0.00	\$0.00	0.00	\$0.00
Other Litigation	17.40	\$20,000.00	14.60	\$20,218.95
Professional Retention & Fee Applications	17.40	\$20,000.00	11.30	\$14,477.40

¹ Non-working travel is billed at one-half hourly rate for attorneys that billed hours to this category.

PROJECT CATEGORY	ESTIMATED HOURS	ESTIMATED FEES	TOTAL HOURS	TOTAL FEES
Reports, Schedules & Statements	0.00	\$0.00	0.00	\$0.00
Tax Issues	4.30	\$5,000.00	1.80	\$3,183.30
US Trustee Issues	0.00	\$0.00	0.00	\$0.00
TOTAL	399.70	\$460,000.00	295.70	\$404,920.80

EXHIBIT C-2
STAFFING PLAN

CATEGORY OF TIMEKEEPER	NUMBER OF TIMEKEEPERS EXPECTED TO WORK ON THE MATTER DURING THE BUDGET PERIOD (NOV.-DEC. 2025)	NUMBER OF TIMEKEEPERS ACTUALLY WORKED ON THE MATTER DURING THE BUDGET PERIOD (NOV.-DEC. 2025)	2025 AVERAGE HOURLY RATE²
Partner	6	3	\$1,540.50
Counsel	1	1	\$1,314.00
Associate	10	2	\$1,197.00
Paraprofessional	3	1	\$544.50
Contract Attorney	0	0	\$0.00
Total	19	7	\$1,267.71

CATEGORY OF TIMEKEEPER	NUMBER OF TIMEKEEPERS EXPECTED TO WORK ON THE MATTER DURING THE BUDGET PERIOD (JAN. 2026)	NUMBER OF TIMEKEEPERS ACTUALLY WORKED ON THE MATTER DURING THE BUDGET PERIOD (JAN. 2026)	2026 AVERAGE HOURLY RATE³
Partner	6	1	\$1,543.50
Counsel	1	1	\$1,467.00
Associate	10	4	\$1,287.00
Paraprofessional	3	1	\$558.00
Contract Attorney	0	1 ⁴	N/A
Total	19	8	\$1,245.21

² Average hourly rates calculated by adding all applicable timekeepers' individual hourly rates as of the end of the Interim Compensation Period and dividing this sum by the total number of applicable timekeepers that billed hours during the Interim Compensation Period (reflects Orrick professionals' and paraprofessionals' hourly rates discounted by 10% but ignoring the one-half hourly rate used for non-working travel).

³ Average hourly rates calculated by adding all applicable timekeepers' individual hourly rates as of the end of the Interim Compensation Period and dividing this sum by the total number of applicable timekeepers that billed hours during the Interim Compensation Period (reflects Orrick professionals' and paraprofessionals' hourly rates discounted by 10% but ignoring the one-half hourly rate used for non-working travel).

⁴ As explained above, Orrick has voluntarily made the decision not to charge the estate any fees for the hours that Lenni Elias spent working on this matter, and Orrick has disclosed her participation in the matter solely for the purpose of full disclosure.

EXHIBIT C-3**CUSTOMARY AND COMPARABLE COMPENSATION DISCLOSURES⁵**

Category of Timekeeper	2025 Blended hourly ⁶ in comparable practice areas ⁷	2025 Blended hourly Firm-wide ⁸	Interim Compensation Period Blended Rate (Nov.-Dec. 2025) ⁹	2026 Blended Hourly Rates in Comparable Practice Areas	2026 Blended hourly rates firm-wide	Interim Compensation Period Blended Rate (Jan. 2026)
Partner	\$1,660.00	\$1,665.00	\$1,515.33	\$1,835.00	\$1,840.00	\$1,543.50
Counsel	\$1,400.00	\$1,425.00	\$1,314.00	\$1,550.00	\$1,575.00	\$1,467.00
Associate	\$1,155.00	\$1,145.00	\$1,272.72	\$1,280.00	\$1,270.00	\$1,329.97
Contract Attorney ¹⁰	\$1,035.00	\$565.00	N/A	\$1,160.00	\$1,160	N/A
Paraprofessional	\$565.00	\$500.00	\$544.50	\$625.00	\$625.00	\$558.00
Project Attorneys	\$430.00	\$430.00	N/A	\$510.00	\$510.00	N/A
Total	\$1,260.00	\$1,145.00	\$1,322.17	\$1,395.00	\$1,270.00	\$1,392.58

⁵ Certain rates contained in Exhibit C-3 have changed since Orrick filed its First Interim Application due to changes in internal employee/contractor role classifications.

⁶ Consistent with ¶ C.3 of the U.S. Trustee Guidelines, the blended hourly rates set forth herein are calculated by dividing the dollar value of hours billed by the number of hours billed for the relevant timekeepers during the applicable time period.

⁷ Orrick's hourly rates for bankruptcy services are comparable or less than the hourly rates charged in complex chapter 11 cases by comparably skilled bankruptcy attorneys. In addition, Orrick's hourly rates for bankruptcy services are comparable to the rates charged by the firm, and by comparably skilled practitioners in other firms, for complex corporate and litigation matters, whether in court or otherwise, regardless of whether a fee application is required.

⁸ This column reflects the blended hourly rates charged by the firm for the services performed in all practice areas and excludes Orrick's restructuring group.

⁹ Blended rate calculated by dividing the *total dollar amount* billed by applicable timekeepers during the Interim Compensation Period by the *total number of hours billed* by such timekeepers during the Interim Compensation Period (reflects Orrick professionals' and paraprofessionals' hourly rates discounted by 10% and one-half hourly rate used for non-working travel).

¹⁰ The rates shown for Orrick's blended hourly rates for contract attorneys in comparable practice areas and firm-wide reflect markups that Orrick typically will charge in matters that do not involve Orrick's engagement by official committees, debtors, or other estate fiduciaries pursuant to the requirements of the Bankruptcy Code and the Bankruptcy Rules. For the avoidance of doubt, Orrick will not charge a markup for the use of any contract attorneys in these cases as set forth in the Retention Order.

ANSWERS TO QUESTIONS SET FORTH IN ¶ C.5 OF THE U.S. TRUSTEE GUIDELINES

<u>Question</u>	<u>Answer</u>
Did you agree to any variations from, or alternatives to, your standard or customary billing rates, fees or terms for services pertaining to this engagement that were provided during the application period? If so, please explain.	Yes. Orrick provided a 10% discount off of its hourly rates to the Committee for all Orrick attorneys and paraprofessionals in this matter; <i>provided</i> , that the Committee may, in its discretion, elect to waive this discount in connection with Orrick's final fee application.
If the fees sought in this fee application as compared to the fees budgeted for the time period covered by this fee application are higher by 10% or more, did you discuss the reasons for the variation with the client?	The fees sought in this Application are not more than 10% higher than the amount budgeted for the Interim Compensation Period.
Have any of the professionals included in this fee application varied their hourly rate based on the geographic location of the bankruptcy case?	No.
Does the fee application include time or fees related to reviewing or revising time records or preparing, reviewing, or revising invoices? (This is limited to work involved in preparing and editing billing records that would not be compensable outside of bankruptcy and does not include reasonable fees for preparing a fee application.). If so, please quantify by hours and fees.	Except in connection with making reasonable efforts to comply with the U.S. Trustee Guidelines, this Application does not include time spent reviewing invoices.
Does this fee application include time or fees for reviewing time records to redact any privileged or other confidential information? If so, please quantify by hours and fees.	No.
<p>If the fee application includes any rate increases since retention:</p> <p>Did your client review and approve those rate increases in advance?</p> <p>Did your client agree when retaining the law firm to accept all future rate increases? If not, did you inform your client that they need not agree to modified rates or terms in order to have you continue the representation, consistent with ABA Formal Ethics Opinion 11-458?</p>	The hourly rates of Orrick associates and paraprofessionals vary by level of seniority, and those hourly rates based on seniority are subject to annual increase, which the Committee agreed to in connection with Orrick's Retention Application. Orrick did not request that the client accept all future rate increases.

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

AGDP HOLDING INC., *et al.*,¹

Debtors.

Chapter 11

Case No. 25-11446 (MFW)

(Jointly Administered)

**DECLARATION OF MARK FRANKE IN SUPPORT OF SECOND INTERIM
APPLICATION OF ORRICK, HERRINGTON & SUTCLIFFE LLP, CO-COUNSEL TO
THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS, FOR ALLOWANCE
OF COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD
FROM NOVEMBER 1, 2025 THROUGH JANUARY 31, 2026**

I, Mark Franke, after being sworn according to law, deposes and says:

1. I am Of Counsel at the firm Orrick, Herrington & Sutcliffe LLP (“Orrick”), co-counsel to the Official Committee of Unsecured Creditors (the “Committee”).

2. I have read the foregoing *Second Interim Application of Orrick, Herrington & Sutcliffe LLP, Co-Counsel to the Official Committee of Unsecured Creditors, for Allowance of Compensation and Reimbursement of Expenses for the Period from November 1, 2025 through January 31, 2026* and know the contents thereof. The same contents are true to the best of my knowledge, except as to matters therein alleged to be upon information and belief, and as to those matters, I believe them to be true. I have personally performed many of the legal services rendered by Orrick and am thoroughly familiar with all other work performed on behalf of the Committee by the attorneys and paraprofessionals at Orrick.

¹ The Debtors in these chapter 11 cases, together with the last four digits of the Debtors’ federal tax identification number, are AGDP Holding Inc. (6504); Avant Gardner, LLC (6504); AG Management Pool LLC (9962); EZ Festivals LLC (8854); Made Event LLC (6272); and Reynard Productions, LLC (5431). The Debtors’ service address is 140 Stewart Ave, Brooklyn, NY 11237, Attn: General Counsel.

3. In accordance with Bankruptcy Rule 2016(a) and section 504 of the Bankruptcy Code, no agreement or understanding exists between Orrick and any other person for the sharing of compensation to be received in connection with the above-captioned cases.

4. I have reviewed the requirements of Local Rule 2016-1 and to the best of my knowledge, information, and belief, this Application complies with Local Rule 2016-1.

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge and belief.

Dated: March 20, 2026

/s/ Mark Franke
Mark Franke (admitted *pro hac vice*)

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

AGDP HOLDING INC., *et al.*,¹

Debtors.

Chapter 11

Case No. 25-11446 (MFW)

(Jointly Administered)

CERTIFICATE OF SERVICE

I hereby certify that on this 20th day of March, 2026, I caused to be filed with the Court electronically, and I caused to be served a true and correct copy of the *Second Interim Application of Orrick, Herrington & Sutcliffe LLP, Co-Counsel to the Official Committee of Unsecured Creditors, for Allowance of Compensation and Reimbursement of Expenses for the Period From November 1, 2025 through January 31, 2026* upon the parties that are registered to receive notice via the Court's CM/ECF notification system, and an additional service was completed via electronic mail on the parties listed on the attached service list.

/s/ Eric J. Monzo

Eric J. Monzo (DE Bar No. 5214)

¹ The Debtors in these chapter 11 cases, together with the last four digits of the Debtors' federal tax identification number, are AGDP Holding Inc. (6504); Avant Gardner, LLC (6504); AG Management Pool LLC (9962); EZ Festivals LLC (8854); Made Event LLC (6272); and Reynard Productions, LLC (5431). The Debtors' service address is 140 Stewart Ave, Brooklyn, NY 11237, Attn: General Counsel.

Service List

AGDP Holdings INC.
Attn: General Counsel
140 Stewart Ave
Brooklyn, NY 11237

Debtors

Sean M. Beach, Esq.
S. Alexander Faris, Esq.
Rodney Square
1000 North King Street
Wilmington, DE 19801
sbeach@ycst.com
afaris@ycst.com

Counsel to the Debtors

Joshua M. Spencer, Esq.
Alter Domus (US) LLC
Facility, Holland & Knight LLP
150 N. Riverside Plaza, Suite 2700
Chicago, IL 60606
joshua.spencer@hklaw.com

*Administrative agent and collateral agent
under the Prepetition Financing Agreement
and the DIP*

Adam Harris, Esq.
McDermott, Will & Schulte, LLP
919 Third Avenue
New York, NY 10022
adam.harris@srz.com

*Counsel to the DIP Lenders and Prepetition
Term Loan Lender*

Thomas R. Sloane, Esq.
333 Earle Ovington
Boulevard, 2nd Floor
Uniondale, NY 11553
tslome@cullenllp.com

Counsel to LiveStyle

Jonathan W. Lipshie, Esq.
Office of the United States Trustee
for the District of Delaware
J. Caleb Boggs Building
844 King Street
Suite 2207, Lockbox 35
Wilmington, Delaware 19801
Jon.Lipshie@usdoj.gov

United States Trustee