

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:	Chapter 11
AGDP HOLDING INC., <i>et al.</i> , ¹	Case No. 25-11446 (MFW)
Debtors.	(Jointly Administered)
	Obj. Deadline: December 26, 2025 at 4:00 p.m. (ET)

**SUMMARY OF THIRD MONTHLY APPLICATION OF
ORRICK, HERRINGTON & SUTCLIFFE LLP, CO-COUNSEL TO THE OFFICIAL
COMMITTEE OF UNSECURED CREDITORS, FOR ALLOWANCE OF
COMPENSATION AND REIMBURSEMENT OF EXPENSES
FOR THE PERIOD FROM NOVEMBER 1, 2025 THROUGH NOVEMBER 30, 2025**

Name of Applicant	<u>Orrick, Herrington & Sutcliffe LLP</u>
Authorized to provide professional services to:	<u>Official Committee of Unsecured Creditors of AGDP holding Inc., <i>et al.</i></u>
Date of retention order:	<u>October 1, 2025 effective as of August 19, 2025</u>
Period for which compensation and reimbursement sought:	<u>November 1, 2025 through November 30, 2025</u>
Compensation sought as actual, reasonable, and necessary:	<u>\$65,793.24 (80% of \$82,241.55)</u>
Expense reimbursement sought as actual, reasonable, and necessary:	<u>\$0.00</u>
This is a(n):	<u> X </u> monthly <u> </u> interim <u> </u> final

Previous Applications:

¹ The Debtors in these chapter 11 cases, together with the last four digits of the Debtors' federal tax identification number, are AGDP Holding Inc. (6504); Avant Gardner, LLC (6504); AG Management Pool LLC (9962); EZ Festivals LLC (8854); Made Event LLC (6272); and Reynard Productions, LLC (5431). The Debtors' service address is 140 Stewart Ave, Brooklyn, NY 11237, Attn: General Counsel.



2511446251211000000000003

Monthly Fee Application Filing Date & Docket No.	Period Covered	Total Fees Requested (at 100%)	Total Expenses Requested (at 100%)	CNO Filing Date & Docket No.	Amount of Fees Authorized to be Paid (at 80%)	Amount of Expenses Authorized to be Paid (at 100%)
10/22/2025 [D.I. 356]	August 19, 2025 – September 30, 2025	\$1,355,092.32 ²	\$15,595.06	11/6/2025 [D.I. 407]	\$1,084,073.86 ³	\$15,595.06
11/10/2025 [D.I. 419]	October 1, 2025 – October 31, 2025	\$405,906.17	\$3,310.07	11/25/2025 [D.I. 447]	\$324,724.94	\$3,310.07
TOTALS		\$1,760,998.49	\$18,905.13		\$1,408,798.80	\$18,905.13

² In Orrick’s first monthly fee application [Docket No. 356] (the “First Monthly Application”), Orrick originally requested fees for the period covered in the amount of \$1,429,319.70. For the reasons explained in Orrick’s first interim application for compensation and reimbursement of expenses submitted on November 10, 2025 [Docket No. 422] (the “First Interim Application”), Orrick voluntarily reduced its fees under the First Monthly Application by \$74,227.38. Such reduction is reflected in the above prior applications chart and will be reflected in an order approving Orrick’s First Interim Application.

³ Reflects 80% of the total fees billed less Orrick’s voluntary reduction with respect to the First Monthly Application.

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

AGDP HOLDING INC., *et al.*,¹

Debtors.

Chapter 11

Case No. 25-11446 (MFW)

(Jointly Administered)

Obj. Deadline: December 26, 2025 at 4:00 p.m. (ET)

**THIRD MONTHLY APPLICATION OF
ORRICK, HERRINGTON & SUTCLIFFE LLP, CO-COUNSEL TO THE OFFICIAL
COMMITTEE OF UNSECURED CREDITORS, FOR ALLOWANCE OF
COMPENSATION AND REIMBURSEMENT OF EXPENSES
FOR THE PERIOD FROM NOVEMBER 1, 2025 THROUGH NOVEMBER 30, 2025**

Orrick, Herrington & Sutcliffe LLP (“Orrick” or the “Applicant”), co-counsel to the Official Committee of Unsecured Creditors (the “Committee”) of AGDP holding Inc., *et al.*, the above-captioned debtors (the “Debtors”), hereby submits its third monthly fee application (the “Application”)² pursuant to sections 330 and 331 of title 11 of the United States Code, 11 U.S.C. §§101 *et seq.*, as amended (the “Bankruptcy Code”) for allowance of compensation in the amount of \$82,241.55 and reimbursement of expenses in the amount \$0.00 for the period from November 1, 2025 through November 30, 2025 (the “Compensation Period”), and in support thereof, Orrick respectfully represents as follows:

JURISDICTION AND VENUE

1. This Court has jurisdiction over this Application pursuant to 28 U.S.C. §1334. This is a core proceeding pursuant to 28 U.S.C. §157(b)(2)(A) and (B).

¹ The Debtors in these chapter 11 cases, together with the last four digits of the Debtors’ federal tax identification number, are AGDP Holding Inc. (6504); Avant Gardner, LLC (6504); AG Management Pool LLC (9962); EZ Festivals LLC (8854); Made Event LLC (6272); and Reynard Productions, LLC (5431). The Debtors’ service address is 140 Stewart Ave, Brooklyn, NY 11237, Attn: General Counsel.

² This Application includes some fees for the month of September that were inadvertently not submitted with Orrick’s First Monthly Application due to delays caused by accounting and processing.

2. Venue of this proceeding and this Application is proper in this District pursuant to 28 U.S.C. §§1408 and 1409.

3. The statutory predicate for the relief sought herein is sections 1103 and 331 of the Bankruptcy Code, rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), and rule 2016-1 of the Local Rules of Bankruptcy Practice and Procedure of the United States Bankruptcy Court for the District of Delaware (as amended, the “Local Rules”).

BACKGROUND

4. On August 4, 2025, (the “Petition Date”), the Debtors filed voluntary petitions for relief under chapter 11 of the Bankruptcy Code (collectively the “Chapter 11 Cases”). The Chapter 11 Cases are being jointly administered for procedural purposes only pursuant to Bankruptcy Rule 1015(b).

5. The Debtors have continued in the possession of its property and has continued to operate and manage its business as Debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. No trustee or examiner has been appointed in the Chapter 11 Cases.

6. On August 18, 2025, the United States Trustee for the District of Delaware (the “United States Trustee”) filed its *Notice of Appointment* [Docket No. 73] of the seven (7) member Committee pursuant to section 1102(a)(1) of the Bankruptcy Code. On August 19, 2025, the Committee selected Orrick as its lead counsel. On August 20, 2025, Morris James LLP was selected as its Delaware counsel and IslandDundon LLC was selected as the Committee’s financial advisor.

7. On August 21, 2025, the Debtors filed its *Motion for Entry of an Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals, and (II) Granting Related Relief* (the “Interim Compensation Motion”) [Docket No.

90], and on September 2, 2025, the Court entered an Order approving the Interim Compensation Motion (the “Interim Compensation Order”) [Docket No. 132].³

8. On September 15, 2025, the Committee filed the *Application of the Official Committee of Unsecured Creditors for an Order Authorizing and Approving the Employment and Retention of Orrick, Herrington & Sutcliffe LLP as Counsel, Effective as of August 19, 2025* (the “Retention Application”) [Docket No 192]. On October 1, 2025, the Court entered an order approving the Retention Application, Effective as of August 19, 2025 [Docket No. 255].

9. A chart detailing the fees during the Compensation Period, by professional and by category and a full and detailed statement describing the services rendered during the Compensation Period, by each professional and paraprofessional at Orrick are both attached as **Exhibit A**.

10. The total sum due to Orrick for professional services rendered on behalf Committee during the Compensation Period is \$82,241.55. Orrick submits that the professional services it rendered on behalf of the Committee during this time were reasonable and necessary.

11. Orrick incurred \$0.00 of expenses during the Compensation Period.

12. The undersigned hereby attests that he has reviewed the requirements of Local Rule 2016-1 and this Application conforms to such requirements, including that travel time was not billed at more than half rate and copying charges were only \$.10 per page.

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³ Capitalized terms used but not otherwise defined herein shall have the meanings given to them in the Interim Compensation Order.

WHEREFORE, Orrick hereby requests pursuant to the procedures allowed in the Interim Compensation Order: (i) interim allowance of compensation for necessary and valuable professional services rendered to the Committee in the amount of \$82,241.55 and reimbursement of expenses in the amount of \$0.00 for the period from November 1, 2025 through November 30 2025; (ii) payment in the total amount of \$65,793.24 (representing 80% of the total fees (\$65,793.24) billed and 100% of the expenses (\$0.00) incurred during the Compensation Period); and (iii) such other relief as this Court deems just and proper.

Dated: December 11, 2025

ORRICK, HERRINGTON & SUTCLIFFE LLP

/s/ Mark Franke

Mark Franke (admitted *pro hac vice*)
Nicholas Poli (admitted *pro hac vice*)
Brandon Batzel (admitted *pro hac vice*)
Ari Roytenberg (admitted *pro hac vice*)
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-and-

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*Counsel to the Official Committee of Unsecured
Creditors*

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

AGDP HOLDING INC., *et al.*,¹

Debtors.

Chapter 11

Case No. 25-11446 (MFW)

(Jointly Administered)

Obj. Deadline: December 26, 2025 at 4:00 p.m. (ET)

**NOTICE OF THIRD MONTHLY APPLICATION OF
ORRICK, HERRINGTON & SUTCLIFFE LLP, CO-COUNSEL TO THE OFFICIAL
COMMITTEE OF UNSECURED CREDITORS, FOR ALLOWANCE OF
COMPENSATION AND REIMBURSEMENT OF EXPENSES
FOR THE PERIOD FROM NOVEMBER 1, 2025 THROUGH NOVEMBER 30, 2025**

PLEASE TAKE NOTICE that on December 11, 2025, Orrick, Herrington & Sutcliffe LLP filed its third monthly application (the “Application”) seeking compensation for services rendered and reimbursement of expenses incurred as co-counsel to the Official Committee of Unsecured Creditors appointed in the above-referenced bankruptcy cases (the “Committee”) for the period from November 1, 2025 through November 30, 2025 with the United States Bankruptcy Court for the District of Delaware (the “Court”).

PLEASE TAKE FURTHER NOTICE that if you object to the relief sought by the Application, you are required to file a response to the Application, on or before **December 26, 2025 at 4:00 p.m. (ET)** (the “Objection Deadline”) with the Clerk of the United States Bankruptcy Court for the District of Delaware, 824 N. Market Street, 3rd Floor, Wilmington, Delaware 19801. At the same time, you must also serve a copy of the response upon undersigned counsel to the Committee.

PLEASE TAKE FURTHER NOTICE THAT IF NO OBJECTIONS ARE FILED AND SERVED IN ACCORDANCE WITH THE ABOVE PROCEDURES, THEN 80% OF FEES AND 100% OF THE EXPENSES REQUESTED IN THE APPLICATION MAY BE PAID PURSUANT TO THE INTERIM COMPENSATION ORDER WITHOUT FURTHER HEARING OR ORDER OF THE COURT.

IF YOU FAIL TO RESPOND IN ACCORDANCE WITH THIS NOTICE, THE COURT MAY GRANT THE RELIEF DEMANDED BY THE APPLICATION WITHOUT FURTHER NOTICE OR HEARING.

¹ The Debtors in these chapter 11 cases, together with the last four digits of the Debtors’ federal tax identification number, are AGDP Holding Inc. (6504); Avant Gardner, LLC (6504); AG Management Pool LLC (9962); EZ Festivals LLC (8854); Made Event LLC (6272); and Reynard Productions, LLC (5431). The Debtors’ service address is 140 Stewart Ave, Brooklyn, NY 11237, Attn: General Counsel.

Dated: December 11, 2025

MORRIS JAMES LLP

/s/ Eric J. Monzo

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Siena B. Cerra (DE Bar No. 7290)
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-and-

ORRICK, HERRINGTON & SUTCLIFFE LLP

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Brandon Batzel (admitted *pro hac vice*)
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*Counsel to the Official Committee of Unsecured
Creditors*

EXHIBIT A**Compensation By Category – Third Monthly Compensation Period**

Project Category	Total Hours	Total Fees
Asset Sales	0.00	\$0.00
Asset Valuation	0.00	\$0.00
Automatic Stay Issues	0.00	\$0.00
Business Operations & Related Motions	0.00	\$0.00
Case Administration	1.40	\$1,147.05
Case Strategy	2.40	\$3,135.60
Cash Management & Intercompany Issues	0.00	\$0.00
Claims Administration & Objections	0.00	\$0.00
Committee Meetings & Communications	2.20	\$2,676.60
Corporate, Securities and Regulatory Issues	31.80	\$43,552.80
Creditor Communications	0.00	\$0.00
Executory Contracts & Unexpired Leases	0.00	\$0.00
Exclusivity, Plan & Disclosure Statement	2.40	\$3,103.20
Financing & Cash Collateral	0.00	\$0.00
Hearings	0.00	\$0.00
Investigations – Lenders	9.20	\$11,937.60
Investigations – Non-Lenders	0.00	\$0.00
Non-working Travel ¹	0.00	\$0.00
Other Litigation	1.40	\$1,839.60
Professional Retention & Fee Applications	9.10	\$11,665.80
Reports, Schedules & Statements	0.00	\$0.00
Tax Issues	1.80	\$3,183.30

¹ Non-working travel is billed at one-half hourly rate for attorneys that billed hours to this category.

US Trustee Issues	0.00	\$0.00
Totals (Discount Applied)	61.70	\$82,241.55

Timekeeper Summary – Third Monthly Compensation Period

Timekeeper	Position²	Rate³	Hours	Amount
John Narducci	Partner (joined 2006); Admitted to NY Bar 6/05/1989; Tax	\$1,768.50	1.80	\$3,183.30
Marsha Mogilevich	Partner (joined 2021); Admitted to NY Bar 4/30/2012; Capital Markets	\$1,494.00	12.20	\$18,226.80
Spencer G. Cohen	Partner (joined 2012); Admitted to NY Bar 4/30/2014; M&A and Private Equity	\$1,359.00	0.80	\$1,087.20
Mark Franke	Counsel (joined 2023); Admitted to NY Bar 2/26/2014 and MA Bar 7/27/2020; Restructuring	\$1,314.00	17.00	\$22,338.00
Brandon Batzel	Senior Associate (joined 2023); Admitted to NY Bar 6/27/2016; Restructuring	\$1,278.00	28.10	\$35,911.80
Jenna M. Busche	Managing Associate (joined 2024); Admitted to NY Bar 1/14/2019; Restructuring	\$1,116.00	0.90	\$1,004.40
Cory C. Castillo	Senior Paralegal – Litigation General (joined 2014)	\$544.50	0.90	\$490.05
Totals			61.70	\$82,241.55
Blended Rate \$1,332.93⁷				

² Use of contract attorney services is subject to the terms of the Court's order approving Orrick's retention concerning contract attorneys.

³ Rates reflect 10% discount off Orrick's hourly rates.

⁷ Blended rates calculated by dividing the *total dollar amount* billed by applicable timekeepers during the Compensation Period by the *total number of hours billed* by such timekeepers during the Compensation Period (reflects Orrick timekeepers' hourly rates discounted by 10% and one-half hourly rate used for non-working travel).



Official Committee of Unsecured Creditors of Avant
Gardner
10 Mulliken Way
Newburyport, MA 01950
Attn: Alexis Sommerfield

December 11, 2025
Client No. 58986
Invoice No. 2328010

Orrick Contact: Mark Franke

FOR SERVICES RENDERED through November 30, 2025 in
connection with the matters described on the attached pages:

LESS CLIENT DISCOUNT

SUBTOTAL

DISBURSEMENTS as per attached pages:

TOTAL CURRENT FEES & DISBURSEMENTS (Pay this Amount):

\$	91,379.50
	<u>(9,137.95)</u>
\$	82,241.55
	0.00
\$	<u>82,241.55</u>

Matter(s): 58986/2001 – Avant Gardner

DUE UPON RECEIPT

In order to ensure proper credit to your account,
please reference your **INVOICE** and **CLIENT** numbers on your remittance.
For inquiries, call: (304) 231-2704. Fax (304) 231-2501.

REMITTANCE COPY - PLEASE RETURN WITH PAYMENT

**To expedite payment processing: Please use our preferred ELECTRONIC FUNDS
TRANSFERS method.**

REMITTANCE ADDRESS:

*Orrick, Herrington & Sutcliffe LLP
2121 Main Street
Wheeling, WV 26003
Reference: 58986/ Invoice: 2328010*

ELECTRONIC FUNDS TRANSFERS:

ACH & Wire Transfers:

ABA Number [REDACTED]

SWIFT CODE: [REDACTED]

Account Number: [REDACTED]

*Wells Fargo
333 Market Street
San Francisco, CA 94104
Account of
Orrick, Herrington & Sutcliffe LLP
Reference: 58986/ Invoice: 2328010
E.I.N. 94-2952627*

OVERNIGHT DELIVERY:

*Orrick, Herrington & Sutcliffe LLP
2121 Main Street
Wheeling, WV 26003
(304) 231-2703
Reference: 58986/ Invoice:
2328010*

**Orrick will cover the
overnight delivery expense.
Please contact us @ 304-
231-2704**

To pay online visit www.e-billexpress.com/ebpp/Orrick/



Official Committee of Unsecured Creditors of Avant
Gardner
10 Mulliken Way
Newburyport, MA 01950
Attn: Alexis Sommerfield

December 11, 2025
Client No. 58986
Invoice No. 2328010

Orrick Contact: Mark Franke

For Legal Services Rendered Through November 30, 2025 in Connection With:

Matter: 2001 - Avant Gardner

PHASE OCUC5 – OFFICIAL COMMITTEE OF UNSECURED CREDITORS OF AVANT GARDNER

Task OCUC005 – Case Administration

Date	Names	Description of services rendered	Hours	Amount
11/06/25	C. Castillo	Review court order and create calendar reminders reflecting newly approved deadlines to maintain docket accuracy.	0.90	490.05
11/22/25	M. Franke	Consideration of issues re: extended case timeline and request for more budget.	0.50	657.00
<i>OCUC005 – Case Administration Total</i>			<i>1.40</i>	<i>1,147.05</i>

Task OCUC006 – Case Strategy

Date	Names	Description of services rendered	Hours	Amount
11/03/25	M. Franke	Call with debtors' counsel regarding class action claims issues.	0.60	788.40
11/21/25	B. Batzel	Call with A. Faris to discuss status of remaining case workstreams.	0.50	639.00
11/24/25	M. Franke	Review settlement term sheet to prepare for discussions on settlement definitive documents with A. Harris (0.3); prepare analysis for A. Harris re: plain language of settlement term sheet (0.5); call with B. Batzel re same (0.5).	1.30	1,708.20
<i>OCUC006 – Case Strategy Total</i>			<i>2.40</i>	<i>3,135.60</i>

Task OCUC009 – Committee Meetings & Communications

Date	Names	Description of services rendered	Hours	Amount
11/06/25	J. Busche	Prepare and send case update email to Committee in lieu of meeting.	0.60	669.60
11/07/25	M. Franke	Call with counsel for Committee member re: chapter 11 plan.	0.30	394.20
11/20/25	B. Batzel	Prepare for and attend Committee meeting.	1.00	1,278.00



Official Committee of Unsecured Creditor - 58986
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December 11, 2025
Invoice No. 2328010

11/25/25	J. Busche	Email to Committee regarding upcoming meeting.	0.30	334.80
<i>OCUC009 – Committee Meetings & Communications Total</i>			<i>2.20</i>	<i>2,676.60</i>

Task OCUC010 – Corporate, Securities and Regulatory Issues

Date	Names	Description of services rendered	Hours	Amount
11/03/25	M. Mogilevich	Attend call with B. Batzel to discuss comments to purchaser LLC agreement.	1.00	1,494.00
11/03/25	B. Batzel	Call with M. Mogilevich to discuss latest draft of contingent value right instrument (1.0); review and comment on same (0.8).	1.80	2,300.40
11/03/25	M. Franke	Call regarding purchaser LLC agreement (CVR instrument) with M. Moglivech and B. Batzel (1.0); review latest draft of same.	1.50	1,971.00
11/04/25	M. Mogilevich	Review and revise purchase LLC agreement (1); attend call with B. Batzel to discuss same (0.5).	1.50	2,241.00
11/04/25	B. Batzel	Call with M. Franke and M. Mogilevich regarding contingent value right instrument.	1.00	1,278.00
11/04/25	M. Franke	Call regarding purchaser LLC agreement (CVR instrument) with M. Moglivech and B. Batzel.	1.00	1,314.00
11/06/25	M. Mogilevich	Attend call with B. Batzel, M. Franke, A. Harris and L. Troeller to discuss (1.2); review and revise purchaser LLC agreement (2.3); correspondence with Orrick team re: same (0.3).	3.80	5,677.20
11/06/25	B. Batzel	Call with M. Franke, M. Mogilevich, A. Harris, and L. Troeller to discuss contingent value right instrument open issues (1.0); follow up call with M. Franke regarding same (0.2).	1.20	1,533.60
11/07/25	B. Batzel	Call with M. Franke, M. Mogilevich, A. Harris, and L. Troeller to discuss contingent value right instrument open issues.	1.90	2,428.20
11/07/25	M. Mogilevich	Attend calls with B. Batzel and M. Franke re: purchaser LLC agreement (1.75); review and revise purchaser LLC agreement (1.75).	3.50	5,229.00
11/07/25	M. Franke	Call regarding purchaser LLC agreement (CVR instrument) with M. Moglivech and B. Batzel.	1.00	1,314.00
11/11/25	S. Cohen	Review and discuss purchaser LLC agreement matters with M. Mogilevich.	0.80	1,087.20
11/11/25	M. Mogilevich	Review purchaser LLC agreement (0.3); correspondence with B. Batzel and M. Franke re: same (0.1).	0.40	597.60
11/12/25	M. Franke	Continuing attention to CVR instrument issues.	0.60	788.40



Official Committee of Unsecured Creditor - 58986
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December 11, 2025
Invoice No. 2328010

11/15/25	M. Mogilevich	Review purchaser LLC agreement (0.6); correspondence with B. Batzel and M. Franke re: same (0.2).	0.80	1,195.20
11/15/25	B. Batzel	Review and revise draft purchaser LLC agreement.	5.80	7,412.40
11/17/25	M. Mogilevich	Attend call to discuss purchaser LLC agreement with M. Franke and B. Batzel (0.9); review purchaser LLC agreement (0.3).	1.20	1,792.80
11/17/25	B. Batzel	Call with M. Mogilevich and M. Franke to discuss contingent value right instrument (1.0); prepare draft email to counsel to Axar regarding same (0.2).	1.20	1,533.60
11/17/25	M. Franke	Call re: purchaser LLC agreement (CVR instrument) with M. Mogilevich and B. Batzel.	1.00	1,314.00
11/21/25	M. Franke	Prepare for and attend call with A. Harris re: CVR instrument.	0.80	1,051.20
<i>OCUC010 – Corporate, Securities and Regulatory Issues Total</i>			<i>31.80</i>	<i>43,552.80</i>

Task OCUC013 – Exclusivity, Plan & Disclosure Statement

Date	Names	Description of services rendered	Hours	Amount
11/03/25	B. Batzel	Attend call with M. Franke, Young Conaway team, and debtor class action litigation counsel to discuss issues regarding potential stipulation to provide class action claimants temporary allowance for voting purposes.	0.50	639.00
11/19/25	B. Batzel	Work on liquidating trust agreement.	0.90	1,150.20
11/20/25	M. Franke	Review liquidating trust agreement.	0.60	788.40
11/21/25	M. Franke	Attention to Committee member balloting issues re: chapter 11 plan.	0.30	394.20
11/27/25	M. Franke	Review email correspondence with Orrick team re: plan ballot issues.	0.10	131.40
<i>OCUC013 – Exclusivity, Plan & Disclosure Statement Total</i>			<i>2.40</i>	<i>3,103.20</i>

Task OCUC016 – Investigation – Lenders

Date	Names	Description of services rendered	Hours	Amount
11/06/25	B. Batzel	Review disclosures provided by LiveStyle (0.6); prepare email response and proposed resolution of LiveStyle claims and circulate same to T. Slome (counsel to LiveStyle) (1.5).	2.10	2,683.80
11/17/25	B. Batzel	Prepare and send email regarding LiveStyle settlement proposal to T. Slome (counsel to LiveStyle).	0.70	894.60
11/20/25	M. Franke	Analysis of LiveStyle settlement terms and related issues.	1.10	1,445.40



Official Committee of Unsecured Creditor - 58986
page 4

December 11, 2025
Invoice No. 2328010

11/20/25	M. Franke	Email correspondence with A. Harris re: draft LiveStyle stipulation.	0.50	657.00
11/21/25	B. Batzel	Review and comment on stipulation with LiveStyle.	0.50	639.00
11/21/25	M. Franke	Call with T. Slome (counsel to LiveStyle) re: LiveStyle claim stipulation.	0.50	657.00
11/21/25	M. Franke	Draft LiveStyle claim stipulation (1.5); call with B. Batzel re: same (0.5).	2.00	2,628.00
11/22/25	B. Batzel	Review and comment on draft stipulation with LiveStyle.	0.90	1,150.20
11/24/25	M. Franke	Draft and finalize LiveStyle stipulation.	0.90	1,182.60
<i>OCUC016 – Investigation – Lenders Total</i>			<i>9.20</i>	<i>11,937.60</i>

Task OCUC019 – Other Litigation

Date	Names	Description of services rendered	Hours	Amount
11/03/25	M. Franke	Emails with Orrick team regarding dispute with TVT parties.	0.30	394.20
11/07/25	M. Franke	Attention to emails with counsel to debtors and Axar re: mediation with TVT parties.	0.20	262.80
11/26/25	M. Franke	Prepare for and attend call with mediator re: TVT parties dispute.	0.90	1,182.60
<i>OCUC019 – Other Litigation Total</i>			<i>1.40</i>	<i>1,839.60</i>

Task OCUC020 – Professional Retention & Fee Applications

Date	Names	Description of services rendered	Hours	Amount
11/09/25	B. Batzel	Prepare draft of Orrick second monthly fee statement (1.5); prepare draft of Orrick first interim fee application (2.1).	3.60	4,600.80
11/10/25	B. Batzel	Update and finalize for filing second monthly and first interim fee applications for Committee professionals.	4.50	5,751.00
11/10/25	M. Franke	Address issues re: finalizing Orrick first interim fee application.	1.00	1,314.00
<i>OCUC020 – Professional Retention & Fee Applications Total</i>			<i>9.10</i>	<i>11,665.80</i>

Task OCUC022 – Tax Issues

Date	Names	Description of services rendered	Hours	Amount
11/04/25	J. Narducci	Attention to tax comments to purchaser LLC agreement (0.3); attention to e-mail messages with B. Batzel re: same (0.2).	0.50	884.25
11/07/25	J. Narducci	Attention to e-mail messages with M. Franke regarding accrued interest tax issues re: purchaser LLC agreement.	0.30	530.55
11/10/25	J. Narducci	Attention to e-mail messages with Orrick team re: purchaser LLC agreement tax issues.	0.10	176.85



Official Committee of Unsecured Creditor - 58986
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December 11, 2025
Invoice No. 2328010

11/11/25	J. Narducci	Attention to issue regarding accrual of interest for M. Franke re: purchaser LLC agreement tax issues.	0.10	176.85
11/19/25	J. Narducci	Attention to e-mail messages with Orrick team re: liquidating trust agreement tax issues (0.3); review of tax provisions in liquidating trust agreement (0.5).	0.80	1,414.80
<i>OCUC022 – Tax Issues Total</i>			<i>1.80</i>	<i>3,183.30</i>

PHASE OCUC5 – OFFICIAL COMMITTEE OF UNSECURED CREDITORS OF AVANT GARDNER TOTAL **61.70** **82,241.55**

Total Hours 61.70
Total For Services \$82,241.55

Task Code	Description	Hours	Billed Amount
PHASE OCUC5 – OFFICIAL COMMITTEE OF UNSECURED CREDITORS OF AVANT GARDNER			
OCUC005	Case Administration	1.40	1,147.05
OCUC006	Case Strategy	2.40	3,135.60
OCUC009	Committee Meetings & Communications	2.20	2,676.60
OCUC010	Corporate, Securities and Regulatory Issues	31.80	43,552.80
OCUC013	Exclusivity, Plan & Disclosure Statement	2.40	3,103.20
OCUC016	Investigation – Lenders	9.20	11,937.60
OCUC019	Other Litigation	1.40	1,839.60
OCUC020	Professional Retention & Fee Applications	9.10	11,665.80
OCUC022	Tax Issues	1.80	3,183.30
PHASE OCUC5 – OFFICIAL COMMITTEE OF UNSECURED CREDITORS OF AVANT GARDNER TOTALS		61.70	82,241.55
Totals		61.70	\$82,241.55

Timekeeper Summary	Hours	Rate	Amount
Brandon Batzel	28.10	1,278.00	35,911.80
Jenna M. Busche	0.90	1,116.00	1,004.40
Cory C. Castillo	0.90	544.50	490.05
Spencer G. Cohen	0.80	1,359.00	1,087.20
Mark Franke	17.00	1,314.00	22,338.00
Marsha Mogilevich	12.20	1,494.00	18,226.80
John Narducci	1.80	1,768.50	3,183.30
Total All Timekeepers	61.70	\$1,332.93	\$82,241.55

Total For This Matter **\$82,241.55**

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

AGDP HOLDING INC., *et al.*,¹

Debtors.

Chapter 11

Case No. 25-11446 (MFW)

(Jointly Administered)

**DECLARATION OF MARK FRANKE IN SUPPORT OF THIRD MONTHLY
APPLICATION OF ORRICK, HERRINGTON & SUTCLIFFE LLP, CO-COUNSEL TO
THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS, FOR ALLOWANCE
OF COMPENSATION AND REIMBURSEMENT OF EXPENSES
FOR THE PERIOD FROM NOVEMBER 1, 2025 THROUGH NOVEMBER 30, 2025**

I, Mark Franke, after being sworn according to law, deposes and says:

a) I am Of Counsel of the firm Orrick, Herrington & Sutcliffe LLP (“Orrick”).

b) I have personally performed or am familiar with the services rendered by Orrick, co-counsel to the Official Committee of Unsecured Creditors.

c) I have reviewed the foregoing third monthly fee application of Orrick (the “Application”), and the facts set forth therein are true and correct to the best of my knowledge, information and belief. Moreover, I have reviewed Local Rule 2016-1 and submit that the Application complies with such rule.

Dated: December 11, 2025

/s/ Mark Franke
Mark Franke (admitted *pro hac vice*)

¹ The Debtors in these chapter 11 cases, together with the last four digits of the Debtors’ federal tax identification number, are AGDP Holding Inc. (6504); Avant Gardner, LLC (6504); AG Management Pool LLC (9962); EZ Festivals LLC (8854); Made Event LLC (6272); and Reynard Productions, LLC (5431). The Debtors’ service address is 140 Stewart Ave, Brooklyn, NY 11237, Attn: General Counsel.

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

AGDP HOLDING INC., *et al.*,¹

Debtors.

Chapter 11

Case No. 25-11446 (MFW)

(Jointly Administered)

CERTIFICATE OF SERVICE

I hereby certify that on this 11th day of December, 2025, I caused to be filed with the Court electronically, and I caused to be served a true and correct copy of the *Third Monthly Application of Orrick, Herrington & Sutcliffe LLP, Co-Counsel to the Official Committee of Unsecured Creditors, for Allowance of Compensation and Reimbursement of Expenses for the Period From November 1, 2025 through November 30, 2025* upon the parties that are registered to receive notice via the Court's CM/ECF notification system, and an additional service was completed via electronic mail on the parties listed on the attached service list.

/s/ Eric J. Monzo

Eric J. Monzo (DE Bar No. 5214)

¹ The Debtors in these chapter 11 cases, together with the last four digits of the Debtors' federal tax identification number, are AGDP Holding Inc. (6504); Avant Gardner, LLC (6504); AG Management Pool LLC (9962); EZ Festivals LLC (8854); Made Event LLC (6272); and Reynard Productions, LLC (5431). The Debtors' service address is 140 Stewart Ave, Brooklyn, NY 11237, Attn: General Counsel.

Service List

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Attn: General Counsel
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and the DIP*

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United States Trustee