

David Stapleton
Successor Trustee and Administrator of the
Aequitas Qualified Settlement Fund Irrevocable Trust
Report of Financial Condition and Activities
Completed from Appointment 11/01/2023 and
Completed from Transfer of Control 04/01/2024

This is the first report of the Successor Trustee and Administrator of the Aequitas Qualified Settlement Fund Irrevocable Trust (“The QSF”). The report will discuss the actions and activities of the Successor Trustee from his appointment November 1, 2023 to March 31, 2024 to prepare for the April 1, 2024 transfer of authority from the former Receiver and Trustee. The report will continue to discuss the actions and activities of the Successor Trustee when he received the transfer of authority on April 1, 2024. The report also includes a merged balance sheet of the QSF and remaining entities and an accrual basis income and expense report. Additionally, the report includes the Successor Trustee’s first Fee Application.

Actions and Activities of the Successor Trustee

During the appointment period 11 01 23 to 03 31 24 before the transfer of authority the Successor Trustee and his staff met multiple times with the senior staff of the Receiver and Trustee to learn details on the critical wind-down matters of the QSF. Specifically, the QSF Trustee obtained valuable insight regarding ongoing assignments, activities, and compensation of the former Aequitas employees that were creating and maintaining data and financial transactions and operational, accounting, and tax records. These former Aequitas employees were also managing and supervising the very extensive active and stored physical and electronic data and records.

An additional important objective was to learn and understand the process of managing and maintaining, under supervision, the extensive cash balances and the financial and physical former Aequitas assets, including newly created settlement agreements, remaining in the QSF and in unconsolidated entities. Discussions also included receiving information about viable (or possibly viable) financial assets carried at zero value.



The Successor Trustee and his staff met directly with each employee as needed to discuss scope and details of existing duties and post transfer duties that would include but not be limited to maintaining and liquidating assets, continuing contact with the approved claimants, IT infrastructure needs and managing data, continuing to operate and maintain an accounting system for the QSF and consolidating records and operations. The overarching goal would be moving toward eventually concluding the QSF.

The Successor Trustee decided the retained employees would function as independent contractors with compensation at the same rate currently in place as employees of the receivership and QSF. The Successor Trustee prepared individual independent contractor agreements for each retained employee that became effective on the date of the transfer of control.

On April 1, 2024, the day transfer of control passed to the Successor Trustee, he retained six employees of the receivership who converted to working remotely from Oregon and operating computers and other equipment supplied by the Successor Trustee. The assignments of the retained employees include assisting with all items discussed above related to maintaining all operational, financial, and tax accounting records, and providing IT support and administrative support as needed

A significant assignment was to continue managing and supervising the very extensive active and stored physical and electronic data and records and to convert and consolidate some of the existing legacy systems.

New and additional assignments included instructions to identify and review to reduce pre-receivership and redundant paper and electronic records. The Successor Trustee also instructed the data and infrastructure manager to evaluate and identify operating virtual servers that could be dismantled, and the created and existing data records transferred to a far less expensive retrievable storage process.

The Successor Trustee and the retained employees immediately planned and completed closing the Lake Oswego office in Oregon, including disposing of obsolete and non-functioning equipment, worthless office furniture, and canceling the office lease and associated contracts and services for the office and for former employees.

The work schedules of the retained employees vary according to the projects scheduled and other requirements. Most of the six employees are working 25% to 75% of a full-time work schedule. The data and infrastructure manager has the most continuing workload managing and maintaining the remaining active servers, analyzing active and stored data content, dismantling active servers and transferring data records to a retrievable storage process.

Financial and accounting personnel of the Successor Trustee discussed the existing Great Plains accounting system with the retained employees. After evaluating the costs and functions the Successor Trustee decided to convert to the Quick Books accounting system effective April 1. The conversion included incorporating the accounting results from January 1 through March 31, 2024. The Great Plains system and data remained available to assist with providing information for the 2023 tax returns. In late 2024 or early 2025 the Successor Trustee plans to transfer all Great Plains records and data to accessible electronic storage. No longer operating and maintaining the cumbersome Great Plains accounting system eliminates the need for three dedicated servers, five additional servers providing access, security, and data operations, and Microsoft corporation provided services.

Discussion of Financial Data and Activity

The Successor Trustee prepared and has attached the August 31, 2024 merged balance sheet of the QSF and remaining entities. Also attached is the accrual basis income and expense report for the eight months of 2024 and Successor Trustee expenses for November and December 2023 (*Attachment 1*).

Income and Expense

During the time November 2023 through March 2024 the appointed Successor Trustee did not have control of the QSF and remaining entities. The financial reporting for January

through August 2024 includes Receivership income and expense for the months of January through March 2024 and Successor Trustee income and expense for the months of April through August 2024.

Total cash receipts of \$108,986 for the eight months were from payments on settlement agreements and payments received by the Campus Student Fund remaining loan portfolio. Total expenses of \$1,091,519 for the eight months were primarily Receivership and Successor Trustee fees and Receivership payroll and employee contractor payments. Negative income for the eight months was (\$982,532).

The balance sheet at August 31, 2024 includes cash of \$3.075 million, receivables of \$1.383 million, other assets of \$1.603 million, accrued expenses of \$316 thousand, and net equity of \$5.745 million. The following analysis and comments indicate that net equity is subject to change based on potential write-offs related to bad debts and potential upside from the liquidation of off-balance-sheet assets.

Staff members of the Successor Trustee began to review, evaluate, and plan to liquidate the remaining financial assets and property. Following is a brief discussion of the receivables of \$1.383 million and the other assets of \$1.603 million presented on the attached balance sheet as of August 31, 2024.

- Settlements Receivable \$1,132,789

These 10 receivables consist of settlements reached with “winners,” pre-receivership investors who received distributions more than their original investment at the expense of other defrauded investors. The settlements can be best summarized as follows:

- (1) Three settlements totaling approximately \$243,000 that are current and paying as agreed.
- (2) Six settlements totaling approximately \$1,007,000 that are delinquent consisting of:
 - a. Two balances totaling about \$5,000;
 - b. Three balances totaling \$84,000;
 - c. A seriously delinquent balance of \$918,000.

The staff of the Successor Trustee is following to collect the three balances totaling \$84,000. The staff is actively pursuing the large delinquent \$918,000 balance and the accrued interest. However, investigations of that asset reveal large pre-existing six-figure income tax liens on a residence pledged as collateral, eliminating any equity against the confirmed market value. The borrower claims to be ill and unable to make any current payments. The borrower has promised to furnish, but has not yet delivered, a current financial statement and proposed plan to repay. The Trustee will continue to pursue and confirm the settler's income, financial condition, and whether other financial and property assets exist. The trustee will authorize effective and appropriate collection and legal activity depending upon the outcome of the investigations, financial analysis, and indicated potential recoveries.

- Note receivable \$250,000

This note receivable was created before the 2016 receivership. The Receiver evaluated the details of a note swap arrangement with no cash distribution and no further updates from the payor of the note. In 2018 the Receiver determined there was no anticipated recovery, and the note was written off in the tax records, but not in the financial records. The staff of the Successor Trustee will complete a limited and targeted investigation determine if any value exists in this note receivable.

- QSF Investments in Aequitas Entities \$1,369,415

Two investments, MLF and AES have no assets or activity and should be reduced to zero. The Campus Student Funding ("CSF") investment in a portfolio of student loan receivables should be reduced to approximately \$200,000.

- Investment in CPYT Stock \$127,138

The Receivership received 111,573 share of class A Common Stock in Care Payment Technologies (CPYT), titled over to Aequitas Commercial Finance, LLC as part of a settlement with a former Aequitas officer. There is no company information or other details about the value of the securities. The carried value appears to be the amount of the

settlement agreement. The staff of the Successor Trustee will be investigating and evaluating this asset.

- Investment in Cana’s Feast Winery \$102,947

This partnership interest in a winery LLC is reported on the December 31, 2023 Schedule K-1 as a 5.86% interest valued at \$206,137. The investment and partnership documents describe a very difficult process to sell or transfer the investment. The staff of the Successor Trustee has completed several initial conversations with the manager and sole officer of the entity. Discussions are continuing to attempt to craft a resolution for the QSF to obtain payment for an acceptable value for the investment.

- Investment in Portland Seed Fund \$0.00

This investment is entered at zero in the financial and tax records because prior distributions received from Portland Seed Fund were credited against the initial investment until it was reduced to zero. Additional distributions were credited to investment earnings.

The investors capital statement at December 31, 2023 issued by the Portland Seed Fund includes the following details:

Capital Contributions	\$250,000
Capital Distributions	\$(418,946)
Management Fees	\$ (54,393)
Operating Results Realized and Unrealized	\$616,210
Interest Expense	<u>\$(124,752)</u>
Ending Capital Balance	<u>\$268,119</u>

The 2023 Schedule K-1 issued by Portland Seed Fund shows the partner’s capital account total of \$112,266. The income tax records do not include unrealized operating results. Fund management recently stated the Portland Seed Fund will terminate on or before December 31. Investors not wishing to transfer to a new fund would receive cash proceeds of the ending capital account.

Following is a brief discussion of the liabilities presented on the attached balance sheet as of August 31, 2024.

- Total Liabilities \$316, 075

Liabilities consist of accounts payable and accruals totaling \$263,075 for regular operating expenses and pending distributions. The AEQ liabilities of \$53,000 will be reversed.

- Total Equity \$5,745,364

Total equity will be reduced by approximately \$1.2 million when the QSF investments in CSF, MLF, and AES are reduced to current value or eliminated.

Discussion of Data Assets and Management and Activities of Data Assets

Following is an overview of the Aequitas Qualified Settlement Irrevocable Trust (QSF) remaining receivership and pre-receivership data assets and completed and future data actions. The QSF will retain all Receivership and QSF documents from the Receivership appointment April 14, 2014. The remaining pre-receivership data assets are in the process of final evaluation for online archiving as part of the continuing QSF wind-down operations, or for destruction.

Federal District Court Order #1045 describes the Receiver taking control of all pre-receivership documents and financial records and completing a comprehensive analysis and preparing his conclusion of defendant's activities. The District Court determined from the Receiver's report that the defendants operated a Ponzi Scheme.

The Receiver also completed, from reviewing and analyzing the pre-receivership documents and financial and banking records, a schedule of approximately 1,600 defrauded investors. The Receiver's schedule calculated the amount of each investor's deposits in the numerous entities, the amount of pre-receivership withdrawals, and created an allowed claim or an overpayment balance (a "Winner"). The Receiver's allowed claims totaled \$555,735,276. The District Court issued orders that approved both completed actions of the Receiver and barred claims or objections to the Court's Orders.

These pre-receivership documents used to report the Ponzi Scheme operating activity, and to construct the allowed claims schedule, are approximately 95% of the 132 Terabytes (TB) (18,847,955 items) of active and stored documents. The Court Orders protect the Receiver's Ponzi Scheme determination and the Approved Claims and Distribution plans. These documents also exist in the accessible and archived Ringtail Data Base with the ability to re-establish the platform upon request.

The QSF Trustee believes it will have no further need for most of the data in the pre receivership documents currently held in virtual operating servers and archived storage. Nevertheless, all the data is available in the most unlikely event it is required. The Successor Trustee has evaluated and continues to evaluate all pre-receivership data and documents to identify active and stored data to remove and active and stored data to temporarily or permanently retain.

Attachment 2 to this report includes a table and content that summarize the QSF data and document inventory existing when the receivership ended and the Successor Trustee became active on April 1, 2024. The attachment also includes data that summarizes QSF data and document inventory existing on August 14, 2024. Data reports are based on multiple reporting methods and may be subject to slight variations.

The two tables document that, to date, removing pre-receivership documents from active servers and storage sites has reduced the existing QSF data content to 7.03 terabytes from 132.05 terabytes.

Prior to the April 1st 2024 transfer of control to the Successor Trustee and Administrator of the QSF (QSF Trustee) David Stapleton, Information Technology assets and costs consisted of the following:

18,847,955 Data Assets totaling 132.05 TB at monthly cost of \$39,164.37 Per Month.

As of 8/14/2024, Information Technology assets and costs managed by the Successor Trustee and Administrator of the QSF David Stapleton, now consist of the following: 1,838,579 Data Assets totaling 7.03 TB at monthly cost of \$6,633.93 per month.

As mentioned earlier, the Successor Trustee continues to evaluate all pre-receivership data and documents to identify active and stored data to remove and further reduce data operating and storage costs. An additional substantial and important ongoing activity is to identify tasks and data management and service operations that create most of monthly data operating expenses.

Since about 2020 Microsoft Corporation has supplied under contract to the QSF the services of its Microsoft Azure division. The electronic products include virtual servers and data cloud storage, provide and manage data detection and protection services, and the systems, tools, and equipment to complete delivery of all the products and services.

The Microsoft Corporation Atmosera supplies and delivers the products and services in three separate distinctions.

1. Azure prepares a separate set of invoices for the eight virtual operating servers, Microsoft Office 365, backup desktop for laptop users, data information structure, data changes and management, and data storage. The latest invoice for this sector, which vary somewhat depending on volume and activity, was \$4,133.
2. Atmosera Management Services invoices for providing cloud site perimeter security, data, and operating detection and protection services. The latest invoice for this sector, which vary somewhat depending on volume and activity, was \$1,860.
3. Atmosera Management Services invoices for providing tools, devices, and systems to provide the detection and protection services. The latest invoice for this sector, which vary somewhat depending on volume and activity, was \$641.

The total of the three distinct sets of invoices was \$6,634.

The Identified Process to Substantially Reduce Information Technology Costs

The Successor Trustee directed his staff and the Data and Infrastructure Manager of the QSF to identify methods to reduce data management and operating expenses. After detailed discussion and evaluation of existing systems and future operating requirements, the Manager and the Successor Trustee's staff are recommending the services of the Microsoft Azure Division can soon be discontinued.

The key factor to eliminate the Azure services is to completely close the Great Plains accounting system. Earlier, this report describes the Quick Books accounting system replaced the long time Great Plains accounting system as of April 1, 2024. The GP system was maintained with the required IT electronic support for active access to provide data to complete the 2023 tax returns. The systems and required IT electronic support were kept in place until all income tax returns were completed and filed in September 2024.

The Great Plains system closure will retire three dedicated servers and five additional servers providing access, security, and data operations. The Data and Infrastructure Manager has recently determined that no longer operating and maintaining the GP system also eliminates needing the services provided by Microsoft Azure division described above.

With reduced equipment, data, and operating systems, a single Microsoft office 365 system will adequately protect remaining data and operations. Services from Microsoft Corporation will be data storage for the remaining life of the Qualified Settlement Fund. The anticipated monthly cost of \$500-\$1,000, is substantially lower than present \$6,600 monthly expense. Contractor time dedicated to managing and monitoring the data system will also be very substantially reduced.

The process to fully shutdown Great Plains operating systems and removing and storing the remaining data requires planning and activity by the Data and Infrastructure Manager. Eliminating the contracts with Microsoft Azure division requires a 60-day notice. The process will proceed under a written procedure approved the Successor Trustee.

ATTACHMENT 1

Aequitas Qualified Settlement Fund Irrevocable Trust
- All Entities
As of August 31, 2024

	All Entities
ASSETS	
Current Assets	
Bank Accounts	
10400-00-000-10640 Cash - QSF - AXOS Main -0016	85,818.52
10400-00-000-10645 Cash - QSF - AXOS Settlement -0024	143,245.66
10400-00-000-10660 Cash - QSF - East West Investor Distribution -0014	0.00
10400-00-000-10670 Cash - QSF - TriState Investor Distribution -5833	0.00
10400-00-000-10720 Cash - QSF - US Bank -6402	2,495,420.63
10500-00-000-10710 Cash - AES - US Bank -1528	0.00
10540-00-000-10725 Cash - CSF - US Bank -3847	339,532.55
02001-00-000-10450 Cash - Hybrid - APEX Pro - 3531 - ACF	113.75
02001-00-000-10460 Cash - Hybrid - APEX Pro - 3558 - ACF	11,200.79
Total Bank Accounts	\$ 3,075,331.90
Accounts Receivable	
10400-00-000-11019 Settlements Receivable (Dated before 1/1/2021)	6,060.00
10400-00-000-11020 Settlements Receivable (Dated after 12/31/2020)	997,220.65
10400-00-000-11025 Settlement Interest Receivable Sica	128,328.74
10400-00-000-11026 Settlement Interest Receivable Corbett	1,179.66
10540-00-000-11015 Other Receivables - CSF	-22.68
02001-80-802-14115 NR - OP - WorkAmerica Holdings Inc. - ACF	250,000.00
Total Accounts Receivable	\$ 1,382,766.37
Total Current Assets	\$ 4,458,098.27
Other Assets	
10400-00-000-16601 QSF Investment in CSF	1,061,791.87
10400-00-000-16602 QSF Investment in MLF	260,160.00
10400-00-000-16603 QSF Investment in AES	47,463.34
02001-00-000-16703 Investment in CPYT Stock - ACF	127,137.70
02001-00-000-16716 Hybrid Investment in Cloudward - ACF	1.00
00502-80-802-16068 Investment - OP - Cana's Feast Winery - APF	102,946.69
10400-00-000-18000 Deposits	3,840.00
Total Other Assets	\$ 1,603,340.60
TOTAL ASSETS	\$ 6,061,438.87
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
10400-00-000-20000 Accounts Payable	3,461.07
10400-00-000-20002 Accrued Vendor Distribution from AES 10200	33,977.56

Attachment 1

10540-00-000-20300 Accrued Payables - CSF	-3,383.00
Accounts Payable (A/P)	23,583.87
Total Accounts Payable	\$ 57,639.50
Other Current Liabilities	
10400-00-000-20300 Accrued Liabilities	205,771.56
10500-00-000-20200 Misc Payrolls Payable - AES	-335.82
Total Other Current Liabilities	\$ 205,435.74
Total Current Liabilities	\$ 263,075.24
Long-Term Liabilities	
10400-00-000-20400 AEQ Liabilities	53,000.00
Total Long-Term Liabilities	\$ 53,000.00
Total Liabilities	\$ 316,075.24
Equity	
10400-00-000-31000 Obligations Transferred to QSF from CPLLC	-53,000.00
10400-00-000-34900 Retained Earnings	-4,769,346.95
10500-00-000-30600 QSF Membership Units - AES	47,463.34
10500-00-000-34900 Retained Earnings - AES	-6,597,497.60
10540-00-000-31000 Member Distributions - CSF	-73,966.67
10540-00-000-34900 Retained Earnings - CSF	353,906.40
10580-00-000-30560 QSF Member interest - MLF	260,160.00
10580-00-000-31560 MLF Distributions to QSF - MLF	-125,930.46
10580-00-000-34900 Retained Earnings - MLF	-154,220.54
02001-00-000-34900 Retained Earnings - ACF	522,077.24
00502-00-000-34900 Retained Earnings - APF	102,946.69
02001-00-000-35992 ACF Non-Controlling Int - ACF	-133,624.00
Claimants Equity Funding	
10400-00-000-30001 Funds Transferred In	14,830,950.16
10400-00-000-30002 Investments in AEQ	2,464,415.21
Total Claimants Equity Funding	\$ 17,295,365.37
Opening Balance Equity	
Net Income	-928,969.19
Total Equity	\$ 5,745,363.63
TOTAL LIABILITIES AND EQUITY	\$ 6,061,438.87

Additional Assets NOT included in Balance Sheet

AH's Interest in Portland Seed Fund

Aequitas Qualified Settlement Fund Irrevocable Trust Profit and Loss

January - August, 2024

	Activities of Receivership	Activities of Successor Trustee <small>(Prior to Transfer of Control)</small>	Activities of Successor Trustee	QSF Consolidated Total
	January - March 2024	November 2023 - March 2024	April - August 2024	
Income				
10400-00-000-48100 Settlement Income	25,304.03	0.00	10,689.31	35,993.34
10540-00-000-48102 Gain/Loss on CSF Cash Flow - CSF	30,086.38	0.00	42,906.67	72,993.05
Total Income	\$ 55,390.41	\$ 0.00	\$ 53,595.98	\$ 108,986.39
Gross Profit				
	\$ 55,390.41	\$ 0.00	\$ 53,595.98	\$ 108,986.39
Expenses				
10400-00-000-60170 Dental Insurance Premiums	1,125.76	0.00	0.00	1,125.76
10400-00-000-61050 Mileage	0.00	0.00	25.24	25.24
10400-00-000-64040 Liability Insurance	3,003.53	0.00	6,932.56	9,936.09
10400-00-000-66000 Office Expense (Facilities)	1,610.46	0.00	5,292.10	6,902.56
10400-00-000-66020 Postage/Delivery	366.36	0.00	93.79	460.15
10400-00-000-66030 Rent (Facilities)	6,986.84	0.00	4,282.26	11,269.10
10400-00-000-66050 Telecom (IT)	1,251.72	0.00	1,615.03	2,866.75
10400-00-000-66060 Network (IT)	16,709.16	0.00	37,810.31	54,519.47
10400-00-000-66120 Software Licenses	760.79	0.00	2,026.91	2,787.70
10400-00-000-66135 Hardware Maintenance & Repairs (IT)	379.76	0.00	137.63	517.39
10400-00-000-66500 Dues & Subscriptions Expense	540.00	0.00	1,850.00	2,390.00
10400-00-000-66510 Licenses & Fees Expense	0.00	0.00	7,445.02	7,445.02
10400-00-000-66550 Bank Fees	0.00	0.00	5,742.47	5,742.47
10400-00-000-68520 Professional Services (Legal)	132,453.20	82,567.02	157,582.63	372,602.85
10400-00-000-68533 Aequitas Retained Contractors	54,007.50	0.00	206,224.01	260,231.51
10400-00-000-68550 Professional Services	2,930.46	0.00	6,076.53	9,006.99
10400-00-000-80030 State Tax	1,050.00	0.00	0.00	1,050.00
10400-00-000-80300 State Taxes	150.00	0.00	0.00	150.00
10500-00-000-60000 Employee Payroll - AES	138,300.31	0.00	0.00	138,300.31
10500-00-000-60050 Employee Bonus - AES	125,404.84	0.00	0.00	125,404.84
10500-00-000-60070 Payroll Taxes - AES	28,760.74	0.00	0.00	28,760.74
10500-00-000-60170 Health Insurance - AES	15,152.23	0.00	3,955.35	19,107.58
10500-00-000-66000 Office Expense - AES	2,016.00	0.00	620.21	2,636.21
10500-00-000-66020 Postage/Delivery - AES	40.91	0.00	0.00	40.91
10500-00-000-80040 Local Tax - AES	84.00	0.00	0.00	84.00
10540-00-000-66550 Bank Fees - CSF	5,060.52	0.00	0.00	5,060.52
10540-00-000-67800 Service Fee Expense - CSF	4,229.00	0.00	7,784.00	12,013.00
Insurance Premiums	0.00	0.00	0.00	0.00
10400-00-000-60160 Other	665.60	0.00	895.68	1,561.28
Total Insurance Premiums	\$ 665.60	\$ 0.00	\$ 895.68	\$ 1,561.28
Professional Fees				
10400-00-000-68510 Accounting	1,837.73	0.00	7,682.50	9,520.23
Total Professional Fees	\$ 1,837.73	\$ -	\$ 7,682.50	\$ 9,520.23
Total Expenses	\$ 544,877.42	\$ 82,567.02	\$ 464,074.23	\$ 1,091,518.67
Net Operating Income	\$ (489,487.01)	\$ (82,567.02)	\$ (410,478.25)	\$ (982,532.28)
Other Income				
10400-00-000-48000 Gain/Loss on Asset Disposal	0.00	0.00	52.04	52.04
10500-00-000-40004 Interest Income - Miscellaneous - AES	18.34	0.00	2.52	20.86
10580-00-000-40004 Interest Income - Miscellaneous - MLF	0.22	0.00	0.00	0.22
Interest Income	0.00	0.00	0.00	0.00
10400-00-000-40004 Interest Income Other	30,244.75	0.00	16,211.61	46,456.36
10540-00-000-40004 Miscellaneous - CSF	5,057.21	0.00	1,976.40	7,033.61
Total Interest Income	\$ 35,301.96	\$ -	\$ 18,188.01	\$ 53,489.97
Total Other Income	\$ 35,320.52	\$ -	\$ 18,242.57	\$ 53,563.09
Net Other Income	\$ 35,320.52	\$ -	\$ 18,242.57	\$ 53,563.09
Net Income	\$ (454,166.49)	\$ (82,567.02)	\$ (392,235.68)	\$ (928,969.19)

ATTACHMENT 2

Data & Document Inventory

The following tables summarize the QSF data and document inventory existing when the receivership ended and the Successor Trustee became active on April 1, 2024, and the data and document inventory existing on August 14, 2024. Data reports are based on multiple reporting methods and may be subject to slight variations.

The two tables document that to date removing pre-receivership documents from active servers and storage sites has reduced the existing QSF data content to 7.03 terabytes from 132.05 terabytes. The information below provides additional background and details.

QSF Data Resource and Asset Summary 4/01/2024

Resource Name	Resource Description	Asset Count	Data Size	UOM
Ringtail/Nuix	Receivership Discovery Database	17,000,000	3.13	TB
HQ-GPDB-1	Great Plains Accounting System	164	287	GB
AEQWCUSARCHIVE	Virtual Server Image Archive	14	19.4	TB
HQ-FS3	Primary File Server	723,035	991.9	GB
ARCHIVE-HQ-DL2	Document Locator Archive	452,140	194.9	GB
ARCHIVE-HQ-FS1	Legacy File Server Archive	537,844	516.5	GB
ARCHIVE-HQ-FS2	Legacy IT File Server Archive	8,657	451.3	GB
ARCHIVE-SHAREFILE	Legacy Cloud Files Archive	99,980	253	GB
SMARSH Email Archive	Email Journaling Archive	705	1.5	TB
CrashPlan.com	Laptop Backup Solution	11	948.8	GB
DocuSign	E-Signature	137	N/A	N/A
Office 365 Email	Primary Email Service	81	584.96	GB
Office 365 OneDrive	Online Collaboration	24,627	30.41	GB
HQ-NAS-1	Backup Data Storage Array	560	100.99	TB
TOTALS		18,847,955	132.05	TB
		Asset Count	Data Size	

OSF Data Resource Activity Table as of 8/14/2024

Resource Name	Resource Description	Asset Count	Data Size	UOM	Activity	Date
Ringtail/Nuix	Receivership Discovery Database	0	0	TB	Transferred to renewable storage	4/1/2024
HQ-GPDB-1	Great Plains Accounting System	164	287	GB	Will transfer to renewable storage 2025	8/1/2024
AEQWCUSARCHIVE	Virtual Server Image Archive	0	0	TB	14 Assets Purged Comments (A) below	4/26/2024
HQ-FS3	Primary Virtual File Server To be shut when data is stored or removed	723,035	991.9	GB	70% +- is pre receivership. Reviewing to identify keep items to move to low cost storage	8/1/2024
ARCHIVE-HQ-DL2	Document Locator Archive	452,140	194.9	GB	Pre receivership data and documents reviewing for keep items	8/1/2024
ARCHIVE-HQ-FS1	Legacy File Server Archive	537,844	516.5	GB	Pre receivership data and documents reviewing for keep items	8/1/2024
ARCHIVE-HQ-FS2	Legacy IT File Server Archive	0	0	GB	Infrastructure documentation and software libraries deleted Comments (B) below	4/26/2024
ARCHIVE-SHAREFILE	Legacy Cloud Files Archive	99,980	253	GB	Identifying pre receivership items to delete	8/1/2024
SMARSH Email Archive	Email Journaling Archive	0	0	TB	Pre receivership back up files reviewed and deleted Comments (C) below	6/30/2024
CrashPlan.com	Low-Cost Laptop Backup Solution	11	948.8	GB	Receivership and current backup	8/1/2024

					for 9 QSF laptops	
DocuSign	E-Signature	137	N/A	N/A	In Review	8/1/2024
Office 365 Email	Primary Email Service	81	584.96	GB	In Review	8/1/2024
Office 365 OneDrive	Online Collaboration	24,627	30.41	GB	In Review	8/1/2024
Q-NAS-1	Backup Data Storage Array	0	0	TB	Decommissioned Comments (D) below	5/1/2024

TOTALS **1,838,579** **7.03** **TB**
 Asset Count **Data Size**
REDUCED **17,009,376** **125.02** **TB**

Comments (A): AEQWCUSARCHIVE (Virtual Server Image Archive) – 19.4 TB: 14 Assets

AEQWCUSARCHIVE (Aequitas West Central US Archive) is a cloud-based data archive that contained pre-receivership legacy business and infrastructure related *virtual server images* that were no longer used by the QSF after migrating data from on-premises data center operations to the Microsoft Azure Cloud in early 2022. This was duplicate data of data stored in the Microsoft Azure Cloud.

After review and approval by staff of the QSF Trustee, 14 server images totaling 19.4 TB were purged from the archive on April 26, 2024. AEQWCUSARCHIVE will serve as the archive target for the Great Plains Accounting System when it is no longer required for QSF operations.

Comments (B): ARCHIVE-HQ-FS2 (Legacy IT File Server Archive) – 451.3 GB: 8,657 Assets

ARCHIVE-HQ-FS2 is a cloud-based data archive that contains pre-receivership Information Technology, related infrastructure documentation, and pre receivership software libraries migrated from a pre-receivership file server.

After review and approval by staff of the QSF Trustee, 451.3 GB: 8,657 Assets and the complete pre receivership software libraries were purged from Azure data storage on April 26, 2024.

Comments (C): SMARSH (Email Journaling Archive) – 1.5 TB: 705 Assets

SMARSH is a 3rd party online cloud-based email archiving solution that captures all inbound/outbound email for all of the email enabled domains controlled by the Receivership/QSF and contains all pre-receivership email that is also present in the Ringtail/Nuix database as well as vendor provided DVD back-up discs.

After review and approval by staff of the QSF Trustee, this service contract was terminated on 6/01/2024 and all online data purged from the SMARSH platform. CrashPlan.com provides backup service for all QSF laptops including receivership email.

Comments (D): HQ-NAS-1 (Backup Data Storage Array) – 100.99 TB: 560 Assets

HQ-NAS-1 was the on-site servers backup data storage system used in the pre-receivership and QSF's physical data center operations. The servers and the backup storage system were no longer used by the Receiver after migration of all (pre-receivership, receivership, and QSF) data from on-premises data center operations to the Microsoft Azure Cloud in early 2022. The Receivership kept the discontinued servers containing the duplicate data migrated to the Microsoft Azure Cloud. Staff of the QSF Trustee approved the removal and subsequent physical destruction of the HQ-NAS-1 backup storage servers on 05/01/2024.