Case 23-10024-JTD Doc 594

## IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re: Tricida, Inc., Case No. 23-10024 (JTD) Title of the Objection: LIQUIDATING TRUSTEE'S SECOND OMNIBUS OBJECTION TO CERTAIN RECLASSIFIED CLAIMS (SUBSTANTIVE)

## FDAID LLC'S RESPONSE TO LIQUIDATING TRUSTEE'S OBJECTION TO PRIORITY CLAIM

Office of the Clerk of the United States Bankruptcy Court for the District of Delaware, 824 N. Market Street, Wilmington, Delaware 19801

In the Court filing Titled "LIQUIDATING TRUSTEE'S SECOND OMNIBUS OBJECTION TO CERTAIN RECLASSIFIED CLAIMS (SUBSTANTIVE)" dated August 25, 2023 Subject: FDAID LLC'S RESPONSE TO LIQUIDATING TRUSTEE'S OBJECTION TO PRIORITY CLAIM

This response is an **addendum** to the objections raised in the letter objecting to William Hazeltine, Esq. dated August 28, 2023, in relation to the LIQUIDATING TRUSTEE'S SECOND OMNIBUS OBJECTION TO CERTAIN RECLASSIFIED CLAIMS (SUBSTANTIVE) dated August 25, 2023.

Mr. Hazeltine, in an email communication forwarded on August 28, 2023, contacted me citing Section 507(b)(4) of the Bankruptcy Code and stated:

"Section 507(b)(4)(a) applies to employees as it applies to the types of compensation employees receive. Moreover, your claim is not based on any of the categories of claims in Section 507(b)(4). Section 507(b)(4)(b) is applicable to independent contractors such as yourself and it only applies to sales commission. It is clear from your consulting agreement and the invoices you attached that your pay was not based on sales commissions."

## To clarify:

- 1. Nature of Compensation: While the statute under Section 507(b)(4)(A) refers to "wages, salaries, or commissions, including vacation, severance, and sick leave pay earned by an individual," it is imperative to recognize that the compensation structure for independent contractors can possess characteristics akin to both wages and commissions. The consultancy agreement I am under may not label my compensation explicitly as "sales commissions", but the essence of the arrangement is consistent with commission-based remuneration.
- 2. Relevance of Section 507(b)(4)(B): The basis of my consultancy agreement involves payment for specific outcomes and services. This structure aligns closely with the fundamental idea of commissions a compensation model based on the achievement of specified tasks or results.

Given the aforementioned points, it is concerning that Mr. Hazeltine appears to have a predetermined stance, aiming to dismiss the priority of my claim without thorough consideration.



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I kindly request the court's scrutiny in this matter to ensure a just and methodical evaluation of the validity and precedence of my claim.

I am grateful for the court's attention and intervention in this matter and anticipate a judicious assessment and resolution.

## **Contact Information:**

· Name: DeVaughn Edwards

Address: FDAID LLC, 5514 Garden Arbor Dr, Lutz, FL 33558

Telephone Number: 732-895-7831

Email Address: devaughn@gmail.com

I, DeVaughn Edwards, possess full authority to reconcile, settle, or otherwise resolve the Objection and Response on behalf of FDAID LLC.

Signed,

DeVaughn Edwards August 30, 2023

**Service Information**: This Response has been filed with the Office of the Clerk of the United States Bankruptcy Court for the District of Delaware and served upon the undersigned counsel for the Liquidating Trustee, Sullivan Hazeltine Allinson LLC, 919 North Market Street, Suite 420, Wilmington, Delaware 19801, Attn: William A. Hazeltine, Esq.