

Fill in this information to identify the case:

Debtor Name Roman Catholic Bishop of Oakland
 United States Bankruptcy Court for the: Northern District of California
 Case number: 23-40523

Official Form 426

Periodic Report Regarding Value, Operations, and Profitability of Entities in Which the Debtor's Estate Holds a Substantial or Controlling Interest

12/17

This is the *Periodic Report* as of June 30, 2024* on the value, operations, and profitability of those entities in which a Debtor holds, or two or more Debtors collectively hold, a substantial or controlling interest (a "Controlled Non-Debtor Entity"), as required by Bankruptcy Rule 2015.3. For purposes of this form, "Debtor" shall include the estate of such Debtor.

Roman Catholic Bishop of Oakland holds a substantial or controlling interest in the following entities:

Name of Controlled Non-Debtor Entity	Interest of the Debtor	Tab #
Roman Catholic Communications Corporations of the Bay Area, dba Catholic Telemedia Network ("CTN")	50% membership	

This *Periodic Report* contains separate reports (*Entity Reports*) on the value, operations, and profitability of each Controlled Non-Debtor Entity.

Each *Entity Report* consists of five exhibits.

Exhibit A contains the most recently available: balance sheet, statement of income (*loss*), statement of cash flows, and a statement of changes in shareholders' or partners' equity (*deficit*) for the period covered by the *Entity Report*, along with summarized footnotes.

Exhibit B describes the Controlled Non-Debtor Entity's business operations.

Exhibit C describes claims between the Controlled Non-Debtor Entity and any other Controlled Non-Debtor Entity.

Exhibit D describes how federal, state or local taxes, and any tax attributes, refunds, or other benefits, have been allocated between or among the Controlled Non-Debtor Entity and any Debtor or any other Controlled Non-Debtor Entity and includes a copy of each tax sharing or tax allocation agreement to which the Controlled Non-Debtor Entity is a party with any other Controlled Non-Debtor Entity.

Exhibit E describes any payment, by the Controlled Non-Debtor Entity, of any claims, administrative expenses or professional fees that have been or could be asserted against any Debtor, or the incurrence of any obligation to make such payments, together with the reason for the entity's payment thereof or incurrence of any obligation with respect thereto.

This *Periodic Report* must be signed by a representative of the trustee or debtor in possession.

*In accordance with Fed. R. Bankr. P. 2015.3(a), this report is based upon the most recent information reasonably available to the Debtor. As of the date hereof, the most recent financial information available to the Debtor is as of June 30, 2024.



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The undersigned, having reviewed the *Entity Reports* for each Controlled Non-Debtor Entity, and being familiar with the Debtor's financial affairs, verifies under the penalty of perjury that to the best of his or her knowledge, (i) this *Periodic Report* and the attached *Entity Reports* are complete, accurate, and truthful to the best of his or her knowledge, and (ii) the Debtor did not cause the creation of any entity with actual deliberate intent to evade the requirements of Bankruptcy Rule 2015.3

For non-individual Debtors:

Attila Bardos

Signature of Authorized Individual

Attila Bardos

Printed name of Authorized Individual

Date 08/19/2024
MM / DD / YYYY

For individual Debtors:

Signature of Debtor 1

Printed name of Debtor 1

Date _____
MM / DD / YYYY

Signature of Debtor 2

Printed name of Debtor 2

Date _____
MM / DD / YYYY

Global Note: On May 8, 2023 (the "Petition Date"), the Roman Catholic Bishop of Oakland (the "Debtor"), filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the Northern District of California (the "Bankruptcy Court"), thereby commencing the instant case (the "Chapter 11 Case"). The Debtor continues to operate its ministry and manage its properties as a debtor in possession under sections 1107(a) and 1108 of the Bankruptcy Code. All information in this report relates solely to the Roman Catholic Communications Corporation of the Bay Area, dba Catholic Telemedia Network ("CTN").

Basis of Presentation: The Debtor is submitting this report to comply with the requirements of Fed. R. Bankr. P. 2015.3. The financial information included in this report is unaudited and has not been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP") and does not include all of the information and footnotes normally required by U.S. GAAP. This report is not intended to reconcile to any financial statements otherwise prepared or distributed by the Debtor. The financial information contained herein is presented per CTN's books and records without, among other things, all adjustments or reclassification that may be necessary or typical in accordance with U.S. GAAP. The assets, liabilities, income, or expenses set forth herein reflect those known to CTN as of the date hereof.

The results of operations contained in the financial statements provided in this report are not necessarily indicative of results that may be expected from any other period or for the full year and may not necessarily reflect the results of operations and financial position of CTN in the future.

Use of estimates: In preparing the financial statements in conformity with U.S. GAAP, CTN makes estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements, as well as the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

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Exhibit A: Financial Statements for Catholic Telemedia Network

Debtor Name Roman Catholic Bishop of Oakland

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Exhibit A-1: Balance Sheet for Catholic Telemedia Network as of June 30, 2024 and 2023

See Exhibit A-1 attached hereto.

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Exhibit A-1

(\$ in Actuals)	CTN	
	Audited	Unaudited
	6/30/23	6/30/24
Balance Sheet		
Assets		
Cash and Cash Equivalents	\$ 706,015	\$ 889,324
Receivables, net	16,957,333	17,100,555
Prepaid expenses	1,226,639	781,521
Investments	1,271,067	1,354,941
Property and Equipment, net	1,317	2,728
Total Assets	\$ 20,162,371	\$ 20,129,069
Liabilities and Net Assets		
Accounts Payable	\$ -	\$ 3,582
Accrued Liabilities	33,721	19,556
Grants Payable to Dioceses	3,600,000	2,800,000
Deferred Revenue	4,620,646	4,328,101
Total Liabilities	\$ 8,254,367	\$ 7,151,239
Net Assets without Donor Restrictions		
Undesignated	\$ 11,235,710	\$ 12,111,643
Designated	672,294	866,186
Total Net Assets without Donor Restrictions	\$ 11,908,004	\$ 12,977,829
Total Liabilities and Net Assets	\$ 20,162,371	\$ 20,129,068

Source: CTN's statements of cash flows for (i) June 30, 2023, and (ii) June 30, 2024 are provided herewith. The financial statements and information provided for 2024 are unaudited and, therefore, subject to change as discussed in the Global Notes. CTN's annual financial statements are audited in the ordinary course of business.

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Exhibit A-2: Statement of Income (Loss) for Catholic Telemedia Network as of June 30, 2024 and 2023

See Exhibit A-2 attached hereto

Roman Catholic Bishop of Oakland
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Exhibit A-2

(\$ in Actuals)	CTN	
	Audited	Unaudited
Income Statement	6/30/23	6/30/24
Revenue		
Subscription/Service/Royalty	\$ 7,215,610	\$ 7,468,791
Interest and Dividend Income, net	56,273	68,917
Net Realized and Unrealized Gain (Loss)	3,897	20,132
Total Revenue	\$ 7,275,780	\$ 7,557,840
Expenses		
Grants to Dioceses	\$ 5,000,000	\$ 4,200,000
Program Acquisition	1,272,413	1,437,119
Other Program Services	170,594	199,216
Supporting Service Administration:	511,149	651,680
Total Expenses	\$ 6,954,156	\$ 6,488,015
Change in Net Assets	\$ 321,624	\$ 1,069,825

Source: CTN's statements of cash flows for (i) June 30, 2023, and (ii) June 30, 2024 are provided herewith. The financial statements and information provided for 2024 are unaudited and, therefore, subject to change as discussed in the Global Notes. CTN's annual financial statements are audited in the ordinary course of business.

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Exhibit A-3: Statement of Cash Flows for Catholic Telemedia Network as of June 30, 2024 and 2023

See Exhibit A-3 attached hereto

Roman Catholic Bishop of Oakland
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Exhibit A-3

(\$ in Actuals)	CTN			
	Audited		Unaudited	
	6/30/23		6/30/24	
Statement of Cash Flow				
<u>Operating Cash Flow</u>				
Change in Net Assets	\$	321,624	\$	1,069,825
Depreciation & Amortization		1,279		-
Net Realized and Unrealized (Gain) Loss on Investments		(3,897)		(20,132)
Changes in Operating Assets and Liabilities:		196,303		(782,510)
Operating Cash Flow	\$	515,309	\$	267,183
<u>Investing Cash Flow</u>				
Purchases of Investments		(1,134,922)		
Net Proceeds and Reinvestment of Investments		654,787		
Investing Cash Flow		(480,135)		(83,874)
Net Decrease in Cash and Cash Equivalents	\$	35,174	\$	183,309
Beginning Cash	\$	670,841	\$	706,015
Ending Cash	\$	706,015	\$	889,324

Source: CTN's statements of cash flows for (i) June 30, 2023, and (ii) June 30, 2024 are provided herewith. The financial statements and information provided for 2024 are unaudited and, therefore, subject to change as discussed in the Global Notes. CTN's annual financial statements are audited in the ordinary course of business.

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Exhibit A-4: Statement of Changes in Shareholders'/Partners' Equity (*Deficit*) for Catholic Telemedia Network

Not applicable.

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Exhibit B: Description of Operations for Catholic Telemedia Network

See Exhibit B attached hereto.

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Exhibit B

Question: Describe the nature and extent of the Debtor's interest in the Controlled Non-Debtor Entity.
Describe the business conducted and intended to be conducted by the Controlled Non-Debtor Entity, focusing on the entity's dominant business segments.
Describe the source of this information.

Response: The Roman Catholic Communications Corporation of the Bay Area, dba Catholic Telemedia Network ("CTN"), was incorporated in 1984 to provide directed telemedia programming to local Catholic schools and parishes in the Roman Catholic Dioceses of San Jose and Oakland and the Archdiocese of San Francisco. CTN has the rights to channels within a specific frequency bandwidth. CTN is a member corporation consisting of two members, the Roman Catholic Bishop who holds the office of the Bishop of the Roman Catholic Diocese of San Jose and the Roman Catholic Bishop of the Roman Catholic Diocese of Oakland. Each member has the right to select and appoint one-half of CTN's directors.

Source: This description of CTN's operations was provided by CTN's Management in the audited financial statements.

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Exhibit C: Description of Intercompany Claims

See Exhibit C attached hereto.

Question: List and describe the Controlled Non-Debtor Entity's claims against any other Controlled Non-Debtor Entity, together with the basis for such claims and whether each claim is contingent, unliquidated or disputed. Describe the source of this information.

Response: Not applicable.

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Exhibit D: Allocation of Tax Liabilities and Assets

See Exhibit D attached hereto.

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Exhibit D

Question: Describe how income, losses, tax payments, tax refunds, or other tax attributes relating to federal, state, or local taxes have been allocated between or among the Controlled Non-Debtor Entity and one or more other Controlled Non-Debtor Entities.

Include a copy of each tax sharing or tax allocation agreement to which the entity is a party with any other Controlled Non-Debtor Entity.

Describe the source of this information.

Response: CTN is tax exempt under section 501(c)(3) of the Internal Revenue Code as set forth in the Roman Catholic Church's annual group ruling received from the Internal Revenue Service.

Source: This information was provided by CTN's Management in the audited financial statements.

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Exhibit E: Description of Controlled Non-Debtor Entity's payments of Administrative Expenses, or Professional Fees otherwise payable by a Debtor

See Exhibit E attached hereto.

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Question: Describe any payment made, or obligations incurred (or claims purchased), by the Controlled Non-Debtor Entity in connection with any claims, administrative expenses, or professional fees that have been or could be asserted against any Debtor.
Describe the source of this information.

Response: None.