



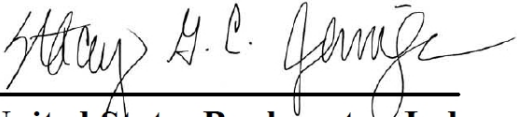
CLERK, U.S. BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS

ENTERED

THE DATE OF ENTRY IS ON
THE COURT'S DOCKET

The following constitutes the ruling of the court and has the force and effect therein described.

Signed July 18, 2024


United States Bankruptcy Judge

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

In re:

HIGHLAND CAPITAL MANAGEMENT, L.P.,

Reorganized Debtor.

Chapter 11

Case No. 19-34054-sgj

**ORDER DENYING ACIS CAPITAL MANAGEMENT, L.P.'S
MOTION TO INTERVENE
DOCKET NO. 3695**

Having considered (a) the *Motion to Intervene and Brief in Support* [Docket No. 3695] (the “Acis Intervention Motion”) filed by Acis Capital Management, L.P. and Acis Capital Management GP, LLC (together, “Acis”); (b) *Highland CLO Management, Ltd.’s Objection to Acis Capital Management, L.P.’s Motion to Intervene* [Docket No. 4080] and supporting Appendix filed at Docket No. 4081; (c) Acis’ *Reply in Support of Motion to Intervene and Brief in Support* [Docket No. 4108]; (d) the arguments presented at the hearing on the Motion on July 10, 2024 (the “Hearing”); and (e) all prior proceedings relating to this matter; and this Court having jurisdiction



over this matter pursuant to 28 U.S.C. §§ 157 and 1334; and this Court having found that venue of this proceeding and the Motion in this District is proper pursuant to 28 U.S.C. § 1409; and this Court having found that Acis's notice of the Acis Intervention Motion and opportunity for a hearing on the Motion were appropriate under the circumstances and that no other notice need be provided; and for the reasons set forth on the record during the Hearing, and after due deliberation and sufficient cause appearing therefor, it is **HEREBY ORDERED THAT**:

1. The Motion is DENIED in its entirety for the reasons set forth at the hearing, provided, however, that no legal or factual decision determined in connection with the resolution of the Contested Matter¹ shall have any collateral, judicial, or equitable preclusive effect on any of the issues or parties in Adversary Case No. 20-03060-SGJ, *Acis Capital Management, L.P., Acis Capital Management GP, LLC, v. James Dondero, Frank Waterhouse, Scott Ellington, Hunter Covitz, Isaac Leventon, Jean Paul Sevilla, Thomas Surgent, Grant Scott, Heather Bestwick, William Scott, and CLO Holdco, Ltd*;
2. The Court shall retain exclusive jurisdiction with respect to all matters arising from or relating to the implementation, interpretation, and enforcement of this Order.

###End of Order###

¹ "Contested Matter" has the meaning ascribed to that term in the *Stipulation Concerning the Litigation of HCMLP's Objection to Scheduled Claims 3.64 and 3.65 of Highland Management, Ltd.*, filed on June 7, 2024, at Docket No. 4078, and approved pursuant to this Court's order signed on June 11, 2024, and entered at Docket No. 4086.