

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:	Chapter 11
FISKER INC., <i>et al.</i> , ¹	Case No. 24-11390 (TMH)
Debtors.	(Jointly Administered)
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	Re: D.I. 38, 59, 98, 184, 204

NOTICE OF FILING OF CASH COLLATERAL BUDGET

PLEASE TAKE NOTICE that on June 21, 2024, the debtors and debtors in possession (collectively, the “**Debtors**”) in the above captioned cases filed the *Motion of the Debtors for Entry of Interim Order (I) Authorizing the Debtors to Use Cash Collateral, (II) Granting Adequate Protection, (III) Modifying the Automatic Stay, (IV) Scheduling a Further Hearing on the Motion, (V) Granting Related Relief* [Docket No. 38] (the “**Motion**”) with the United States Bankruptcy Court for the District of Delaware (the “**Court**”).

PLEASE TAKE FURTHER NOTICE that on June 24, 2024, the Court entered the *Interim Order (I) Authorizing the Debtors to Use Cash Collateral, (II) Granting Adequate Protection, (III) Modifying the Automatic Stay, (IV) Scheduling a Further Hearing on the Motion, (V) Granting Related Relief* [Docket No. 59] (the “**First Interim Cash Collateral Order**”).

PLEASE TAKE FURTHER NOTICE that on June 28, 2024, the Court entered the *Second Interim Order (I) Authorizing the Debtors to Use Cash Collateral, (II) Granting Adequate Protection, (III) Modifying the Automatic Stay, (IV) Scheduling a Further Hearing on the Motion, and (V) Granting Related Relief* [Docket No. 98] (the “**Second Interim Cash Collateral Order**”).

¹ The debtors and debtors in possession in these chapter 11 cases, along with the last four digits of their respective employer identification numbers or Delaware file numbers, are as follows: Fisker Inc. (0340); Fisker Group Inc. (3342); Fisker TN LLC (6212); Blue Current Holding LLC (6668); Platinum IPR LLC (4839); and Terra Energy Inc. (0739). The address of the debtors’ corporate headquarters is 14 Centerpointe Drive, La Palma, CA 90623.



PLEASE TAKE FURTHER NOTICE that on July 10, 2024 the Court entered the *Third Interim Order (I) Authorizing the Debtors to Use Cash Collateral, (II) Granting Adequate Protection, (III) Modifying the Automatic Stay, (IV) Scheduling a Further Hearing on the Motion, and (V) Granting Related Relief* [Docket No. 184] (the “**Third Interim Cash Collateral Order**”).

PLEASE TAKE FURTHER NOTICE that the Debtors hereby file the Approved Budget, a copy of which is attached hereto as **Exhibit A**, which will be presented in connection with the proposed fourth Interim Cash Collateral Order at the hearing scheduled for July 16, 2024 at 11:00 a.m. (ET) (the “**Cash Collateral Hearing**”). The Debtors reserve all rights to modify the Approved Budget at or prior to the Cash Collateral Hearing.

Dated: July 14, 2024
Wilmington, Delaware

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Proposed Counsel to the Debtors and Debtors in Possession

EXHIBIT A

Approved Budget

Fisker Inc., et al

Fourth Interim Cash Collateral Budget (USD 000s)

Week Forecast Week Ending	Cash Collateral Budget									Post-Petition Total Forecast Jul 6 - Jul 29
	Actuals	Actuals	Actuals	Week 1	Week 2 ²	Week 2	Week 3	Week 4		
	21-Jun-24	28-Jun-24	05-Jul-24	Forecast 12-Jul-24	Forecast 13-17-Jul	Forecast 18-19-Jul	Forecast 26-Jul-24	Forecast 29-Jul-24		
Projected Cash Receipts:										
Receipts from Customers	\$ 512	\$ (194)	\$ 317	\$ 206	\$ -	\$ 13,644	\$ 7,654	\$ -		\$ 21,504
Other Receipts	679	425	31	-	-	-	-	-		-
Total Receipts	\$ 1,191	\$ 231	\$ 349	\$ 206	\$ -	\$ 13,644	\$ 7,654	\$ -		\$ 21,504
Projected Cash Disbursements:										
Employee Payroll & Benefits	\$ (169)	\$ (1,285)	\$ (354)	\$ (287)	\$ (964)	\$ (193)	\$ (170)	\$ (1,503)		\$ (3,116)
Intercompany Distribution to Fisker GmbH	-	-	-	-	-	-	-	-		-
Taxes / Regulatory	-	(29)	(16)	(141)	(66)	-	(158)	(75)		(440)
IT / Software	-	-	-	-	-	-	(807)	-		(807)
Engineering	-	-	-	(34)	(38)	-	(165)	-		(237)
Critical Vendor Payments	-	-	-	-	-	-	(191)	-		(191)
After Sales Service	-	-	-	-	-	(127)	(358)	(75)		(559)
Professional Services	-	-	-	-	-	-	(198)	(17)		(215)
Board Fees	-	-	-	-	-	-	-	-		-
Rent/Utilities	-	-	-	(315)	-	(3)	(82)	-		(400)
Insurance	-	-	-	-	-	(1,728)	-	-		(1,728)
Freight & Other	-	-	-	-	-	-	(140)	(393)		(533)
Vehicle Buybacks	-	-	-	-	-	-	-	-		-
Other	(6)	(0)	(15)	-	-	(75)	(75)	-		(150)
Total Operating Disbursements	\$ (176)	\$ (1,315)	\$ (384)	\$ (777)	\$ (1,067)	\$ (2,126)	\$ (2,344)	\$ (2,062)		\$ (8,376)
Net Operating Cash Flow / (Deficit)	\$ 1,015	\$ (1,084)	\$ (36)	\$ (571)	\$ (1,067)	\$ 11,518	\$ 5,310	\$ (2,062)		\$ 13,128
Non Operating:										
Restructuring Professionals ¹	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (120)	\$ -	\$ -		\$ (120)
Utility Deposits	-	-	-	-	-	-	-	-		-
Non-Insider KERP	-	-	-	-	-	-	-	-		-
Total Non Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (120)	\$ -	\$ -		\$ (120)
Net Cash Flow / (Deficit)	\$1,015	(\$1,084)	(\$36)	(\$571)	(\$1,067)	\$11,398	\$5,310	(\$2,062)		\$13,008
Beginning Total Cash Balance	10,090	11,106	10,022	9,986	9,415	8,348	19,746	25,056		9,986
Cash Collateralized LCs	(6,087)	(6,087)	(6,087)	(6,087)	(6,087)	(6,087)	(6,087)	(6,087)		(6,087)
Deposits Relating to Umperfected Liens	(1,006)	(1,006)	(1,009)	(1,009)	(1,009)	(1,009)	(1,009)	(1,009)		(1,009)
Segregated Utility Deposit Account (Fisker TN LLC)	-	-	(63)	(63)	(63)	(57)	(57)	(57)		(57)
Beginning Unrestricted Cash Balance	2,997	4,014	2,863	2,827	2,256	1,195	12,594	17,904		2,834
Net Cash Flow / (Deficit)	1,015	(1,084)	(36)	(571)	(1,067)	11,398	5,310	(2,062)		13,008
Ending Unrestricted Cash Balance	\$ 4,013	\$ 2,929	\$ 2,827	\$ 2,256	\$ 1,189	\$ 12,594	\$ 17,904	\$ 15,842		\$ 15,842

¹ Professional fees will not be paid during the interim period, but will be included in the carve out and paid later in the case (including in connection with any chapter 7 conversion).² Partial week reflected through July 17 to align with the Third Interim Cash Collateral Budget