

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re:	Chapter 11
FISKER INC., <i>et al.</i> , <sup>1</sup>	Case No. 24-11390 (TMH)
Debtors.	(Jointly Administered)
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	Re: D.I. 38, 59, 98, 141

**NOTICE OF FILING OF CASH COLLATERAL BUDGET**

**PLEASE TAKE NOTICE** that on June 21, 2024, the debtors and debtors in possession (collectively, the “**Debtors**”) in the above captioned cases filed the *Motion of the Debtors for Entry of Interim Order (I) Authorizing the Debtors to Use Cash Collateral, (II) Granting Adequate Protection, (III) Modifying the Automatic Stay, (IV) Scheduling a Further Hearing on the Motion, (V) Granting Related Relief* [Docket No. 38] (the “**Motion**”) with the United States Bankruptcy Court for the District of Delaware (the “**Court**”).

**PLEASE TAKE FURTHER NOTICE** that on June 24, 2024, the Court entered the *Interim Order (I) Authorizing the Debtors to Use Cash Collateral, (II) Granting Adequate Protection, (III) Modifying the Automatic Stay, (IV) Scheduling a Further Hearing on the Motion, (V) Granting Related Relief* [Docket No. 59] (the “**First Interim Cash Collateral Order**”).

**PLEASE TAKE FURTHER NOTICE** that on June 28, 2024, the Court entered the *Second Interim Order (I) Authorizing the Debtors to Use Cash Collateral, (II) Granting Adequate Protection, (III) Modifying the Automatic Stay, (IV) Scheduling a Further Hearing on the Motion, and (V) Granting Related Relief* [Docket No. 98] (the “**Second Interim Cash Collateral Order**”).

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<sup>1</sup> The debtors and debtors in possession in these chapter 11 cases, along with the last four digits of their respective employer identification numbers or Delaware file numbers, are as follows: Fisker Inc. (0340); Fisker Group Inc. (3342); Fisker TN LLC (6212); Blue Current Holding LLC (6668); Platinum IPR LLC (4839); and Terra Energy Inc. (0739). The address of the debtors’ corporate headquarters is 14 Centerpointe Drive, La Palma, CA 90623.



**PLEASE TAKE FURTHER NOTICE** that on July 5, 2024 the Debtors filed the *Notice of Filing of Proposed Third Interim Cash Collateral Order* [Docket No. 141], which included as Exhibit A, the *Third Interim Order (I) Authorizing the Debtors to Use Cash Collateral, (II) Granting Adequate Protection, (III) Modifying the Automatic Stay, (IV) Scheduling a Further Hearing on the Motion, (V) Granting Related Relief* (the “**Proposed Third Interim Cash Collateral Order**”).

**PLEASE TAKE FURTHER NOTICE** that the Debtors hereby file Exhibit 1 to the Proposed Third Interim Cash Collateral Order, the “**Approved Budget**” (as defined therein), a copy of which is attached hereto as Exhibit A.

**PLEASE TAKE FURTHER NOTICE** that the Debtors intend to present the Approved Budget in connection with the Proposed Third Interim Cash Collateral Order at the hearing scheduled for July 9, 2024 at 10:00 a.m. (ET) (“**Cash Collateral Hearing**”). The Debtors reserve all rights to modify the Approved Budget at or prior to the Cash Collateral Hearing.

Dated: July 6, 2024  
Wilmington, Delaware

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**EXHIBIT A**

**Approved Budget**

## Fisker Inc., et al

## Cash Collateral Budget (USD 000s)

Week Forecast Week Ending	Cash Collateral Budget			Post-Petition Total Jun 29 - Jul 16
	Week 1	Week 2	Week 3	
	Forecast 05-Jul-24	Forecast 12-Jul-24	Forecast 16-Jul-24	
<b>Projected Cash Receipts:</b>				
Receipts from Customers	\$ -	\$ -	\$ -	\$ -
Other Receipts	-	-	-	-
<b>Total Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Projected Cash Disbursements:</b>				
Employee Payroll & Benefits	\$ (381)	\$ (220)	\$ (964)	\$ (1,565)
Intercompany Distribution to Fisker GmbH	-	-	-	-
Taxes / Regulatory	(24)	(140)	(66)	(231)
IT / Software	-	-	-	-
Engineering	-	(34)	(38)	(72)
Critical Vendor Payments	-	-	-	-
After Sales Service	-	-	-	-
Professional Services	-	-	-	-
Board Fees	-	-	-	-
Rent	-	(315)	-	(315)
Insurance	-	-	-	-
Freight & Other	-	-	-	-
Vehicle Buybacks	-	-	-	-
Other	-	-	-	-
<b>Total Operating Disbursements</b>	<b>\$ (406)</b>	<b>\$ (709)</b>	<b>\$ (1,067)</b>	<b>\$ (2,182)</b>
<b>Net Operating Cash Flow / (Deficit)</b>	<b>\$ (406)</b>	<b>\$ (709)</b>	<b>\$ (1,067)</b>	<b>\$ (2,182)</b>
<b>Non Operating:</b>				
Restructuring Professionals <sup>1</sup>	\$ -	\$ (12)	\$ -	\$ (12)
Utility Deposits	(63)	-	-	(63)
Non-Insider KERP	-	-	-	-
<b>Total Non Operating</b>	<b>\$ (63)</b>	<b>\$ (12)</b>	<b>\$ -</b>	<b>\$ (75)</b>
<b>Net Cash Flow / (Deficit)</b>	<b>(\$469)</b>	<b>(\$721)</b>	<b>(\$1,067)</b>	<b>(\$2,257)</b>
Beginning Restricted Cash Balance	10,022	9,553	8,832	10,022
Cash Collateralized LCs	(6,087)	(6,087)	(6,087)	(6,087)
Deposits Relating to Imperfected Liens	(1,006)	(1,006)	(1,006)	(1,006)
<b>Beginning Unrestricted Cash Balance</b>	<b>2,929</b>	<b>2,461</b>	<b>1,740</b>	<b>2,929</b>
Net Cash Flow / (Deficit)	(469)	(721)	(1,067)	(2,257)
<b>Ending Unrestricted Cash Balance</b>	<b>\$ 2,461</b>	<b>\$ 1,740</b>	<b>\$ 672</b>	<b>\$ 672</b>

<sup>1</sup> Professional fees will not be paid during the interim period, but will be included in the carve out and paid later in the case (including in connection with any chapter 7 conversion).