

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re

FISKER INC., *et al.*,<sup>1</sup>

Debtors.

Chapter 11

Case No. 24-11390 (TMH)

(Joint Administration Requested)

Re: D.I. 38

**NOTICE OF FILING OF CASH COLLATERAL BUDGET**

**PLEASE TAKE NOTICE** that, on June 21, 2024, the debtors and debtors in possession (collectively, the “**Debtors**”) in the above captioned cases filed the *Motion of the Debtors for Entry of Interim Order (I) Authorizing the Debtors to Use Cash Collateral, (II) Granting Adequate Protection, (III) Modifying the Automatic Stay, (IV) Scheduling a Further Hearing on the Motion, (V) Granting Related Relief* [Docket No. 38] (the “**Motion**”) with the United States Bankruptcy Court for the District of Delaware (the “**Court**”).

**PLEASE TAKE FURTHER NOTICE** that the Debtors hereby file Exhibit 1 to the Motion, the “**Approved Budget**” (as defined in the Motion), a copy of which is attached hereto as Exhibit A.

**PLEASE TAKE FURTHER NOTICE** that the Debtors intend to present the Approved Budget in connection with the Motion at the hearing scheduled for June 21, 2024 at 11:00 a.m. (ET) (the “**First Day Hearing**”). The Debtors reserve all rights to modify the Approved Budget at or prior to the First Day Hearing.

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<sup>1</sup> The debtors and debtors in possession in these chapter 11 cases, along with the last four digits of their respective employer identification numbers or Delaware file numbers, are as follows: Fisker Inc. (0340); Fisker Group Inc. (3342); Fisker TN LLC (6212); Blue Current Holding LLC (6668); Platinum IPR LLC (4839); and Terra Energy Inc. (0739). The address of the debtors’ corporate headquarters is 14 Centerpointe Drive, La Palma, CA 90623.



Dated: June 21, 2024  
Wilmington, Delaware

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/s/ Evanthea Hammer

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*Proposed Counsel to the Debtors and Debtors in Possession*

**EXHIBIT A**

**Approved Budget**

Fisker Inc., et al.

Cash Collateral Budget (USD 000s)			
Week Forecast Week Ending	Cash Collateral Budget		Cash Collateral Budget Total Jun 18 - Jun 28
	Week 1	Week 2	
	Forecast 21-Jun-24	Forecast 28-Jun-24	
<b>Projected Cash Receipts:</b>			
Receipts from Customers	\$ 108	\$ -	\$ 108
Allego Share Sales	372	-	372
Reimbursement by American Lease	-	-	-
Other Receipts	-	-	-
<b>Total Receipts</b>	<b>\$ 480</b>	<b>\$ -</b>	<b>\$ 480</b>
<b>Projected Cash Disbursements:</b>			
Employee Payroll & Benefits	\$ (474)	\$ (1,262)	\$ (1,736)
Taxes / Regulatory	(65)	(41)	(106)
IT / Software	-	-	-
Engineering	-	-	-
After Sales Service	-	-	-
Professional Services	(117)	(28)	(146)
Board Fees	-	-	-
Rent	-	-	-
Insurance	-	-	-
Freight & Other	-	(45)	(45)
Vehicle Buybacks	-	-	-
Other	-	-	-
<b>Total Operating Disbursements</b>	<b>\$ (657)</b>	<b>\$ (1,375)</b>	<b>\$ (2,032)</b>
<b>Net Operating Cash Flow / (Deficit)</b>	<b>\$ (177)</b>	<b>\$ (1,375)</b>	<b>\$ (1,552)</b>
<b>Non Operating:</b>			
Restructuring Professionals <sup>1</sup>	\$ -	\$ -	\$ -
Utility Deposits	-	(63)	(63)
<b>Total Non Operating</b>	<b>\$ -</b>	<b>\$ (63)</b>	<b>\$ (63)</b>
<b>Net Cash Flow / (Deficit)</b>	<b>(\$177)</b>	<b>(\$1,438)</b>	<b>(\$1,615)</b>
Beginning Cash Balance	\$ 10,090	9,913	10,090
Net Cash Flow / (Deficit)	(177)	(1,438)	(1,615)
Draw from KCC – Payroll Escrow Balance	-	-	-
<b>Ending Total Cash Balance</b>	<b>\$ 9,913</b>	<b>\$ 8,474</b>	<b>\$ 8,474</b>
<b>Less Restricted / Trapped Cash:</b>			
Cash Collateralized LCs	\$ (6,087)	\$ (6,087)	\$ (6,087)
Deposits Relating to Vehicle Financing	\$ (1,006)	(1,006)	(1,006)
<b>Ending Total Cash, Unrestricted</b>	<b>\$ 2,820</b>	<b>\$ 1,382</b>	<b>\$ 1,382</b>
KCC – Payroll Escrow Balance	-	-	-
<b>Ending Total Cash, Unrestricted + Escrow</b>	<b>\$ 2,820</b>	<b>\$ 1,382</b>	<b>\$ 1,382</b>

1 Debtor professional fees will not be paid during the interim period, but will be included in the carve out and paid later in the case (including in connection with any chapter 7 conversion).