

Your claim can be filed electronically on KCC's website at <https://epoc.kccllc.net/EmergeEnergy>.

United States Bankruptcy Court for the District of Delaware

Indicate Debtor against which you assert a claim by checking the appropriate box below. **(Check only one Debtor per claim form.)**

Emerge Energy Services LP (Case No. 19-11563)
 Emerge Energy Services GP LLC (Case No. 19-11564)
 Emerge Energy Services Operating LLC (Case No. 19-11565)
 Superior Silica Sands LLC (Case No. 19-11566)
 Emerge Energy Services Finance Corporation (Case No. 19-11567)

**Official Form 410
Proof of Claim**

04/19

Read the instructions before filling out this form. This form is for making a claim for payment in a bankruptcy case. Other than a claim under 11 U.S.C. § 503(b)(9), this form should not be used to make a claim for an administrative expense arising after the commencement of the case.

Filers must leave out or redact information that is entitled to privacy on this form or on any attached documents. Attach redacted copies or any documents that support the claim, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, judgments, mortgages, and security agreements. Do not send original documents; they may be destroyed after scanning. If the documents are not available, explain in an attachment.

A person who files a fraudulent claim could be fined up to \$500,000, imprisoned for up to 5 years, or both. 18 U.S.C. §§ 152, 157, and 3571.

Fill in all the information about the claim as of the date the case was filed.

Part 1: Identify the Claim

1. Who is the current creditor? Clarence C. Franck Jr
 Name of the current creditor (the person or entity to be paid for this claim)
 Other names the creditor used with the debtor _____

2. Has this claim been acquired from someone else?
 No
 Yes. From whom? _____

| | | |
|--|--|--|
| 3. Where should notices and payments to the creditor be sent? Federal Rule of Bankruptcy Procedure (FRBP) 2002(g) | Where should notices to the creditor be sent? <u>Clarence C Franck Jr.</u> Name <u>2533 Rio Tiber DR.</u> Number Street <u>Punta Gorda FL 33950</u> City State ZIP Code <u>Charlotte CO.</u> Country Contact phone <u>302-632-3865</u> Contact email <u>ccfranckjr@gmail.com</u> | Where should payments to the creditor be sent? (if different) Name Number Street City State ZIP Code Country Contact phone Contact email |
| | Uniform claim identifier for electronic payments in chapter 13 (if you use one): _____ | |

4. Does this claim amend one already filed?
 No
 Yes. Claim number on court claims registry (if known) _____ Filed on _____ MM / DD / YYYY

5. Do you know if anyone else has filed a proof of claim for this claim?
 No
 Yes. Who made the earlier filing? _____

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Part 2: Give Information About the Claim as of the Date the Case Was Filed

6. Do you have any number you use to identify the debtor? No
 Yes. Last 4 digits of the debtor's account or any number you use to identify the debtor: 2 0 6 2

7. How much is the claim? \$ 66,965.88 Does this amount include interest or other charges?
 No
 Yes. Attach statement itemizing interest, fees, expenses, or other charges required by Bankruptcy Rule 3001(c)(2)(A).

8. What is the basis of the claim? Examples: Goods sold, money loaned, lease, services performed, personal injury or wrongful death, or credit card.
Attach redacted copies of any documents supporting the claim required by Bankruptcy Rule 3001(c).
Limit disclosing information that is entitled to privacy, such as health care information.

9. Is all or part of the claim secured? No
 Yes. The claim is secured by a lien on property.
Nature of property:
 Real estate: If the claim is secured by the debtor's principal residence, file a *Mortgage Proof of Claim Attachment* (Official Form 410-A) with this *Proof of Claim*.
 Motor vehicle
 Other. Describe: _____

Basis for perfection: _____
Attach redacted copies of documents, if any, that show evidence of perfection of a security interest (for example, a mortgage, lien, certificate of title, financing statement, or other document that shows the lien has been filed or recorded.)

Value of property: \$ _____

Amount of the claim that is secured: \$ _____

Amount of the claim that is unsecured: \$ _____ (The sum of the secured and unsecured amount should match the amount in line 7.)

Amount necessary to cure any default as of the date of the petition: \$ _____

Annual Interest Rate (when case was filed) _____%

- Fixed
 Variable

10. Is this claim based on a lease? No
 Yes. Amount necessary to cure any default as of the date of the petition. \$ _____

11. Is this claim subject to a right of setoff? No
 Yes. Identify the property: _____

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12. Is all or part of the claim entitled to priority under 11 U.S.C. § 507(a)?

- No
 Yes. Check all that apply:

Amount entitled to priority

A claim may be partly priority and partly nonpriority. For example, in some categories, the law limits the amount entitled to priority.

- Domestic support obligations (including alimony and child support) under 11 U.S.C. § 507(a)(1)(A) or (a)(1)(B). \$ _____
- Up to \$3,025* of deposits toward purchase, lease, or rental of property or services for personal, family, or household use. 11 U.S.C. § 507(a)(7). \$ _____
- Wages, salaries, or commissions (up to \$13,650*) earned within 180 days before the bankruptcy petition is filed or the debtor's business ends, whichever is earlier. 11 U.S.C. § 507(a)(4). \$ _____
- Taxes or penalties owed to governmental units. 11 U.S.C. § 507(a)(8). \$ _____
- Contributions to an employee benefit plan. 11 U.S.C. § 507(a)(5). \$ _____
- Other. Specify subsection of 11 U.S.C. § 507(a)() that applies. \$ _____

* Amounts are subject to adjustment on 4/01/22 and every 3 years after that for cases begun on or after the date of adjustment.

13. Is all or part of the claim pursuant to 11 U.S.C. § 503(b)(9)? Please see the instructions attached hereto regarding additional required information.

- No
 Yes. Indicate the amount of your claim arising from the value of any goods received by the debtor within 20 days before the date of commencement of the above case, in which the goods have been sold to the Debtor in the ordinary course of such Debtor's business. Attach documentation supporting such claim.
 \$ _____

Part 3: Sign Below

The person completing this proof of claim must sign and date it. FRBP 9011(b).

If you file this claim electronically, FRBP 5005(a)(2) authorizes courts to establish local rules specifying what a signature is.

A person who files a fraudulent claim could be fined up to \$500,000, imprisoned for up to 5 years, or both. 18 U.S.C. §§ 152, 157, and 3571.

Check the appropriate box:

- I am the creditor.
 I am the creditor's attorney or authorized agent.
 I am the trustee, or the debtor, or their authorized agent. Bankruptcy Rule 3004.
 I am a guarantor, surety, endorser, or other codebtor. Bankruptcy Rule 3005.

I understand that an authorized signature on this *Proof of Claim* serves as an acknowledgement that when calculating the amount of the claim, the creditor gave the debtor credit for any payments received toward the debt.

I have examined the information in this *Proof of Claim* and have reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on date 01/17/2020
MM / DD / YYYY

Clarence C. Franck Jr
 Signature

Print the name of the person who is completing and signing this claim:

Name Clarence C Franck
First name Middle name Last name

Title _____

Company _____
 Identify the corporate servicer as the company if the authorized agent is a servicer.

Address 2533 Rio Tiber Dr.
Number Street

Punta Gorda FL 33950 Charlotte
City State ZIP Code Country

Contact phone 302-632-3865 Email cfranckjr@gmail.com

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AV 02 163743 75201H493 A**5DGT

IRA FBO CLARENCE C FRANCK, JR
 PERSHING LLC AS CUSTODIAN
 ROTH ACCOUNT
 122 BAYSIDE DR
 NORTH EAST MD 21901-5126



Your Financial Advisor is:
 HOUSE ACCOUNT
 (954) 670-0619

163743 1/5
ROTH Individual Retirement
 Account Statement

11/30/19

November 1, 2019 - November 30, 2019
 Account Number: 7R3-006032

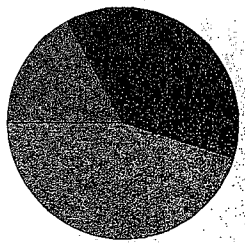
Portfolio at a Glance

| | This Period |
|--|--------------------|
| BEGINNING ACCOUNT VALUE | \$60,722.39 |
| Deposits (Cash & Securities) | 130.33 |
| Dividends, Interest and Other Income | 6.11 |
| Net Change in Portfolio¹ | -219.73 |
| ENDING ACCOUNT VALUE | \$60,639.10 |
| Accrued Interest | \$0.00 |
| Account Value with Accrued Interest | \$60,639.10 |
| Estimated Annual Income | \$2,036.73 |

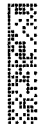
¹ Net Change in Portfolio is the difference between the ending account value and beginning account value after activity.

Asset Summary

| Percent | Asset Type | Last Period | This Period |
|-------------|--------------------------------------|--------------------|--------------------|
| 17% | Cash, Money Funds, and Bank Deposits | 10,257.61 | 10,394.05 |
| 38% | Equities | 23,046.93 | 22,827.20 |
| 45% | Alternative Investments | 27,417.85 | 27,417.85 |
| 100% | Account Total (Pie Chart) | \$60,722.39 | \$60,639.10 |



Please review your allocation periodically with your Financial Advisor.



For Your Information

Dear Valued Client: Certain fees may be applied to your account. These fees, and the method of calculation to arrive at the charge, are as follows: the Cash Debit Interest ("CD") is calculated based on the Wall Street Journal Broker Call Rate, plus 0.50 percent, and the Short Sale Interest Borrow Charge ("SC") rate is based on the market conditions affecting the security. If you need additional information regarding these fees, please contact your representative. In addition, a \$10.00 surcharge may be imposed on mutual fund transactions, including exchanges. This charge to you will appear in the Service Charge section of your trade confirmation. If you need additional information regarding these fees, please contact your representative

Client Service Information

Your Financial Advisor is: 000

HOUSE ACCOUNT
6451 N FEDERAL HWY, STE 1201
FT LAUDERDALE FL 33308-1415

Contact Information

Telephone Number: (954) 670-0619
Fax Number: (954) 252-3738

Client Service Information

Service Hours: Weekdays 09:00 a.m. - 05:00 p.m. (ET)
Client Service Telephone Number: (954) 782-4771
Web Site: WWW.KOVACKSECURITIES.COM

Your Account Information

INVESTMENT OBJECTIVE

Investment Objective: LONG TERM GROWTH
Risk Exposure: MODERATE RISK

Please review your investment objective. If you wish to make a change or have any questions please contact your Financial Advisor.

RETIREMENT INFORMATION

Year-End Fair Market Value (12/31/2018): \$73,511.84. (Includes the fair market value of hard-to-value assets)
Year-End Fair Market Value of Hard-To-Value Assets (12/31/2018): \$33,087.20.

The fair market value for hard-to-value assets has been provided for Individual Retirement Accounts, based on Internal Revenue Service (IRS) reporting requirements. Hard-to-value assets for tax reporting purposes are generally defined as assets that are not readily tradable.

IRS Classifications for hard-to-value assets within your account:

E = Ownership interest in a partnership, trust, or similar entity (unless the entity is traded on an established securities market).

The year-end fair market value is furnished to the Internal Revenue Service for Individual Retirement Accounts. Your fair market value may change based on transaction or asset valuation adjustments made after 12/31/2018.

Please verify this information, and if you have any changes, and/or questions, please contact your tax professional or Financial Advisor.

TAX LOT DEFAULT DISPOSITION METHOD

Default Method for Mutual Funds: First In First Out
Default Method for Stocks in a Dividend Reinvestment Plan: First In First Out
Default Method for all Other Securities: First In First Out

BOND AMORTIZATION ELECTIONS

Amortize premium on taxable bonds based on Constant Yield Method: Yes
Accrual market discount method for all other bond types: Constant Yield Method
Include market discount in income annually: No

Account Number: 7R3-006032

A024566CS1000P



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subsidiary of The Bank of New York Mellon
Corporation (BNY Mellon)
Pershing LLC, member FINRA, NYSE, SIPC

6451 N Federal Highway
Suite 1201
Ft Lauderdale, FL 33308
(954) 782-4771

November 1, 2019 - November 30, 2019
 IRA FBO CLARENCE C FRANCK, JR

Your Account Information (continued)

ELECTRONIC DELIVERY
 Your electronic delivery selections for account communications are listed below:

- Electronic Delivery Enrollment Communication**
- Statements and Reports
 - Trade Confirmations
 - Tax Documents
 - Notifications
 - Prospectus
 - Proxy/Shareholder Communications

You have not enrolled any of the above documents for electronic delivery. Please log in to your account or contact your Financial Advisor to make any changes to your electronic delivery preferences.

Income and Expense Summary

| | Current Period Tax Deferred | Year-to-Date Tax Deferred |
|---|-----------------------------|---------------------------|
| Dividend Income | | |
| Money Market | 6.11 | 36.73 |
| Other Dividends | 0.00 | 2,156.00 |
| Total Dividends, Interest, Income and Expenses | \$6.11 | \$2,192.73 |

Portfolio Holdings

| Opening Date | Quantity | Account Number | Activity Ending | Opening Balance | Closing Balance | Accrued Income | Income This Year | 30-Day Yield | Current Yield |
|--|------------|----------------|-----------------|--------------------|--------------------|----------------|------------------|--------------|---------------|
| CASH, MONEY FUNDS AND BANK DEPOSITS 17.00% of Portfolio | | | | | | | | | |
| Cash Balance | | | | 500.00 | 178.50 | | | | |
| Money Market | | | | | | | | | |
| PERSHING GOVERNMENT ACCOUNT | | | | | | | | | |
| 11/01/19 | 10,215.550 | N/A | 11/29/19 | 9,757.61 | 10,215.55 | 0.20 | 36.73 | 0.74% | 0.70% |
| Total Money Market | | | | \$9,757.61 | \$10,215.55 | \$0.20 | \$36.73 | | |
| TOTAL CASH, MONEY FUNDS AND BANK DEPOSITS | | | | \$10,257.61 | \$10,394.05 | \$0.20 | \$36.73 | | |

Portfolio Holdings (continued)

| Date Acquired | Quantity | Unit Cost | Current Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|--|-----------|-----------|--------------------|--|--------------|----------------------|-------------------------|-----------------|
| EQUITIES 38.00% of Portfolio | | | | | | | | |
| Common Stocks | | | | | | | | |
| EMERGE ENERGY SVCS LP COM UNIT REPSTG LTD PARTNER INTS | | | | Security Identifier: EMESQ CUSIP: 29102H108 | | | | |
| Dividend Option: Cash | | | | | | | | |
| 05/22/14* | 500,000 | 87.6510 | 43,825.65 | 0.0080 | 4.00 | -43,821.65 | | |
| 02/17/15* | 400,000 | 57.8510 | 23,140.23 | 0.0080 | 3.20 | -23,137.03 | | |
| Total Noncovered | 900,000 | | 66,965.88 | | 7.20 | -66,958.68 | | |
| Total | 900,000 | | \$66,965.88 | | \$7.20 | -\$66,958.68 | | |
| Total Common Stocks | | | \$66,965.88 | | \$7.20 | -\$66,958.68 | | |
| Real Estate Investment Trusts | | | | | | | | |
| NEW RESIDENTIAL INVT CORP COM NEW | | | | Security Identifier: NRZ CUSIP: 64828T201 | | | | |
| Dividend Option: Cash | | | | | | | | |
| 06/14/17* | 1,000,000 | 16.8410 | 16,841.29 | 15.5000 | 15,500.00 | -1,341.29 | 2,000.00 | 12.90% |
| UNITED DEV FDG IV COM | | | | Security Identifier: UDFI CUSIP: 910187103 | | | | |
| Dividend Option: Cash | | | | | | | | |
| 10/16/15* | 2,400,000 | 17.8660 | 42,879.16 | 3.0500 | 7,320.00 | -35,559.16 | | |
| Total Real Estate Investment Trusts | | | \$59,720.45 | | \$22,820.00 | -\$36,900.45 | \$2,000.00 | |
| TOTAL EQUITIES | | | \$126,686.33 | | \$22,827.20 | -\$103,859.13 | \$2,000.00 | |

| Date Acquired | Quantity | Unit Cost | Current Cost Basis | Market Price | Estimated Value | Unrealized Gain/Loss |
|---|-----------|-----------|--------------------|---|-----------------|----------------------|
| ALTERNATIVE INVESTMENTS 45.00% of Portfolio | | | | | | |
| CARTER VALIDUS MISSION CRITICAL REIT II INC CLASS A | | | | Security Identifier: PER146013 Price Estimated as of: 11/21/19 | | |
| Valuation Date: 11/21/19 | | | | | | |
| Please Provide**H | 2,964,092 | N/A | Please Provide | 9.2500 | 27,417.85 | N/A |
| TOTAL ALTERNATIVE INVESTMENTS | | | \$0.00 | | \$27,417.85 | \$0.00 |

Valuation Codes:
A = This is an estimate of the investors' interest in the net assets of the program.
C = The source of this information is the manager or the administrator of the program.
F = The estimated value was determined based on a valuation of the assets and liabilities by, or with the material assistance or confirmation of, an independent third party valuation expert or service.

| Current Cost Basis | Market Value | Unrealized Gain/Loss | Accrued Interest | Estimated Annual Income |
|---------------------------------|--------------|----------------------|------------------|-------------------------|
| \$137,080.38 | \$60,639.10 | -\$103,859.13 | \$0.00 | \$2,036.73 |
| Total Portfolio Holdings | | | | |

* Noncovered under the cost basis rules as defined below.

Generally, securities acquired before 2011, in retirement accounts or held by Non-U.S. entities are not subject to the cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended by the Emergency Economic Stabilization Act of 2008, and are marked as "noncovered". Securities marked as "covered", were identified as securities potentially subject to the cost basis reporting rules and may be reported to the IRS on form 1099-B for the applicable tax year in which the securities are disposed.

November 1, 2019 - November 30, 2019
 IRA FBO CLARENCE C FRANCK, JR

Portfolio Holdings (continued)

Note: In the event where we cannot easily determine the taxability of an account, we may mark the account as noncovered. However, if the account does not receive a 1099B, the cost basis will not be reported to the IRS.

- 5 *Unrealized gains and losses are not reported for securities for which cost basis or market value is not available.*
 - 4 *This security has been denoted as a hard-to-value asset. Hard-to-value assets for tax reporting purposes are generally defined as assets that are not readily tradable.*
- The estimated values, where indicated of Alternative Investments, including limited partnerships, real estate investment trusts (REITs), direct participation programs (DPPs), hedge funds, fund of funds, private equity, real estate and managed future have been provided by the manager or the administrator of the Alternative Investment product. The values are not guaranteed, provided for informational purposes only and are intended to reflect an estimate of the interest in the Alternative Investment represented by the units or shares described above. Alternative Investment securities are not listed on a securities exchange, generally illiquid, and if you are able to sell the securities, the price received may be less than the per share estimate value provided in your account statement. Please note the estimated product values for Alternative Investments, which are provided by the manager or the administrator of the Alternative Investment product, may not reflect recent activity or current values and may not reflect an independent evaluation of the Alternative Investment product.

Where no value is indicated, please note that:

- Alternative Investment securities are generally illiquid
- The value of the security may be different from its purchase price
- Accurate valuation information is not available

Portfolio Holdings Disclosures

Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices, unless otherwise noted, have been obtained from independent vendor services, which we believe to be reliable. Market prices do not constitute a bid or an offer, and may differ from the actual sale price. Securities for which a price is not available are marked "N/A" and are omitted from the Total.

THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE STATEMENT DATE.

Estimated Annual Figures

The estimated annual income (EAI) and estimated annual yield (EAY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable; however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to www.pershing.com/disclosures for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

Reinvestment

The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your statement may have been reinvested. You will not receive confirmation of these reinvestments. Upon written request to your financial institution, information pertaining to these transactions, including the time of execution and the name of the person from whom your security was purchased, may be obtained. In dividend reinvestment transactions, Pershing acts as your

Portfolio Holdings Disclosures (continued)

Reinvestment (continued)
agent and receives payment for order flow.

Option Disclosure

Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional information regarding this procedure is available upon written request to your introducing firm.

Foreign Currency Transactions

Pershing will execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

Proxy Vote

Securities not fully paid for in your margin account may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin may be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than the number of shares in your margin account.

Activity Summary (All amounts shown are in base currency)

| | Credits This Period | Debits This Period | Net This Period | Credits Year-to-Date | Debits Year-to-Date | Net Year-to-Date |
|-------------------------------|---------------------|--------------------|-----------------|----------------------|---------------------|---------------------|
| Securities | | | | | | |
| Securities Bought | 0.00 | 0.00 | 0.00 | 0.00 | -663.30 | -663.30 |
| Securities Sold | 0.00 | 0.00 | 0.00 | 6,332.18 | 0.00 | 6,332.18 |
| Total Securities | \$0.00 | \$0.00 | \$0.00 | \$6,332.18 | -\$663.30 | \$5,668.88 |
| Dividends and Interest | \$6.11 | \$0.00 | \$6.11 | \$2,192.73 | \$0.00 | \$2,192.73 |
| Fees | \$0.00 | \$0.00 | \$0.00 | \$0.00 | -\$105.50 | -\$105.50 |
| Cash | | | | | | |
| Withdrawals | 0.00 | 0.00 | 0.00 | 0.00 | -15,000.00 | -15,000.00 |
| Deposits | 130.33 | 0.00 | 130.33 | 1,809.30 | 0.00 | 1,809.30 |
| Total Cash | \$130.33 | \$0.00 | \$130.33 | \$1,809.30 | -\$15,000.00 | -\$13,190.70 |
| Totals | \$136.44 | \$0.00 | \$136.44 | \$10,334.21 | -\$15,768.80 | -\$5,434.59 |



6451 N Federal Highway
Suite 1201
Ft. Lauderdale, FL 33308
(954) 782-4771

KOVACK SECURITIES
KOVACK ADVISORS
AN SEC REGISTERED INVESTMENT ADVISOR

November 1, 2019 - November 30, 2019
IRA FBO CLARENCE C FRANCK, JR

Transactions by Type of Activity

| Process/ Settlement Date | Activity Type | Description | Quantity | Price | Accrued Interest | Amount | Currency |
|--|--------------------------------------|---|----------|-------|------------------|----------|----------|
| 11/29/19 | MONEY MARKET FUND | PERSHING GOVT ACCT | | | | 6.11 | USD |
| | INCOME RECEIVED | | | | | | |
| | PER980932 | | | | \$0.00 | \$6.11 | USD |
| Total Dividends and Interest | | | | | | | |
| 11/14/19 | DIVIDEND CHECK RECEIVED ¹ | CARTER VALIDUS MISSION CRITICAL REIT II INC CLASS A | | | | 113.68 | USD |
| | PER146013 | CARTER SP FFW | | | | | |
| 11/14/19 | DIVIDEND CHECK RECEIVED ¹ | CARTER VALIDUS MISSION CRITICAL REIT INC MERGER EFF | | | | 16.65 | USD |
| | 146996012 | 10/7 \$1.00 IN CASH CARTER SP FFW | | | | | |
| Total Cash Withdrawals and Deposits | | | | | | | |
| Total Value of Transactions | | | | | | | |
| | | | | | | \$130.33 | USD |
| | | | | | | \$136.44 | USD |

¹ **IMPORTANT - Part of your distribution includes a return of capital.** Any distribution that represents a return of capital reduces the estimated per share value shown on your account statement.

The preceding notice is required when reporting distributions on Direct Participation Programs and/or REITs and is subject to the DPP or REIT sponsor's final capital return determination as detailed in the IRS Form 1099 or K-1, as applicable.

The price and quantity displayed may have been rounded.

Retirement Account Transactions

| | Tax Year - 2019 This Period | Year-to-Date | Tax Year - 2018 This Period | Year-to-Date |
|----------------------------|--------------------------------|--------------|--------------------------------|--------------|
| Contributions | | | | |
| Rollover | 0.00 | 0.00 | 0.00 | 1,300.00 |
| Total Contributions | \$0.00 | \$0.00 | \$0.00 | \$1,300.00 |
| Distributions | | | | |
| Normal | 0.00 | -15,000.00 | 0.00 | -5,600.00 |
| Total Distributions | \$0.00 | -\$15,000.00 | \$0.00 | -\$5,600.00 |

NOTE: The amounts shown in the Year-to-Date columns are aggregate amounts of all transactions conducted for a particular transaction type.

Money Market Fund Detail

| Date | Activity Type | Description | Amount | Balance |
|--|------------------------|-----------------------|----------|--------------------|
| Sweep Money Market Fund | | | | |
| PERSHING GOVERNMENT ACCOUNT | | | | |
| Current Yield: 0.70% Activity Ending: 11/29/19 | | | | |
| 11/01/19 | Opening Balance | | 9,757.61 | 9,757.61 |
| 11/01/19 | Deposit | MONEY FUND PURCHASE | 500.00 | 10,257.61 |
| 11/15/19 | Deposit | MONEY FUND PURCHASE | 130.33 | 10,387.94 |
| 11/27/19 | Withdrawal | MONEY FUND REDEMPTION | -178.50 | 10,209.44 |
| 11/29/19 | Deposit | INCOME REINVEST | 6.11 | 10,215.55 |
| 11/29/19 | Closing Balance | | | \$10,215.55 |
| Total All Money Market Funds | | | | |

Messages

Although a money market mutual fund seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in a money market mutual fund. Shares of a money market mutual fund or the balance of a bank deposit product held in your brokerage account may be liquidated upon request with the proceeds credited to your brokerage account. Please see the money market mutual fund's prospectus or the bank deposit product's disclosure document or contact your advisor for additional information. Pursuant to SEC Rule 10b-10(b)(1) confirmations are not sent for purchases into money market mutual funds processed on the sweep platform. Pursuant to applicable regulation, account statements will be produced monthly or quarterly.

If you are at least the age of 70-1/2 this year, your statement has a Required Minimum Distribution summary section, which explains the amount you are required to withdraw for this year. For the year you turn 70-1/2, the first RMD payment can be delayed until April 1 of the year following the year in which you turn 70-1/2. For all subsequent years, including the year in which the first RMD was paid by April 1, you must take the RMD by December 31 of the year. It is your obligation to ensure that you withdraw sufficient funds to satisfy your RMD requirement and if you do not take enough to satisfy the requirement, the IRS may impose a 50% excise tax on the shortfall.

If you changed your beneficiary after January 1 of this year and your new or prior beneficiary is your spouse who is more than 10 years younger than you, you may need to recalculate the RMD.

If you have more than one traditional individual retirement account (IRA), including SEP and SIMPLE IRAs, the RMD for these accounts can be aggregated and removed from a single traditional IRA. This exception does not apply to qualified retirement plans (QRPs), such as profit sharing, money purchase pension, 401(k), and defined benefit plans. RMDs for QRPs must be removed from each QRP account

Note: Any outstanding rollovers that were not in your account on December 31 of the prior year should be added to your year-end fair market value for the previous year to calculate your RMD for the current year. Also, when taking your RMD, please consider any scheduled distribution amounts you have which may allow you to automatically meet all or part of your RMD. Please contact your advisor or financial organization if you are interested in establishing instructions.

You are allowed to take your RMD in cash or securities. For a distribution to be made, sufficient cash or securities must be available in your retirement account.

Take action immediately to ensure that your distribution is processed this year. If you have questions, contact your advisor or financial organization. Pershing LLC does not perform tax reporting on annuity contracts that are registered in your name, or include the value of such annuities in the RMD calculation displayed in the Requirement Minimum Distribution summary of your account statement. Should your account contain a linked annuity contract, tax reporting for such annuities is the responsibility of the issuing insurance company.



Quotes are delayed



Balances & Holdings

83402062 FRANCK, CLARENCE as of Fri, 17 Jan 2020 2:53:06 pm EST

Balance Summary

| | | | |
|----------------------------|-------------|-----------------------------|--------|
| Total Account Value | \$49,169.54 | Cash Available for Purchase | \$0.00 |
| Market Value of Securities | \$48,714.61 | Open Buy Orders | \$0.00 |
| Money Market Funds | \$0.00 | Fed Call | \$0.00 |
| RBC Insured Deposits | \$454.93 | House Call | \$0.00 |
| CA Type 2 | \$454.93 | Dividends and Interest | \$0.00 |

Balance Detail

| Account Type | Trade Date Balance | Settle Date Balance | Market Value | Equity | Fund Balance | Total Value |
|----------------------|--------------------|---------------------|--------------------|--------------------|-----------------|--------------------|
| Cash | \$0.00 | \$0.00 | \$48,714.61 | \$48,714.61 | \$0.00 | \$48,714.61 |
| RBC Insured Deposits | | | | | \$454.93 | \$454.93 |
| Total | \$0.00 | \$0.00 | \$48,714.61 | \$48,714.61 | \$454.93 | \$49,169.54 |

Trading Cash(USD) \$454.93

Tax lots are available by clicking on the quantity of each position. You can also [expand/collapse tax lots](#) for all positions.

| Asset | Description | ISIN | ADP Number | Quantity | Price | Percent | Value | Cost Basis | Today's Gain/Loss Amt | Today's Gain/Loss Percent | Gain/Loss Amt | Gain/Loss Percent | Account | Ti |
|----------------------|---|------|------------|-----------|----------|---------|----------------|--------------------|-----------------------|---------------------------|---------------|-------------------|---------|----|
| Bank Deposits | | | | | | | 0.93% | \$454.93 | | | | | | |
| <u>BDP-1</u> | RBC Insured Deposits | | | 454.93 | \$1.00 | 0.93% | \$454.93 | | | | | | | |
| Equity Assets | | | | | | | 99.07% | \$48,714.61 | | | | | | |
| <u>146280102</u> | CARTER VALIDUS MISSION CRITICAL REIT II INC CL A | | | 2,964.092 | \$8.65 | 52.14% | \$25,639.39 | \$0.00 | \$0.00 | 0.00% | N/A | N/A | CASH | |
| <u>29102H108</u> | EMERGE ENERGY SERVICES LP COM UNIT REPSTG LTD PARTNER | | | 900 | \$0.0058 | 0.01% | \$5.22 | \$66,965.88 | \$0.00 | 0.00% | (\$66,960.66) | -99.99% | CASH | |
| <u>NRZ</u> | NEW RESIDENTIAL INVESTMENT CORP | | | 1,000 | \$16.71 | 33.98% | \$16,710.00 | \$16,841.29 | \$40.00 | 0.24% | (\$131.29) | -0.78% | CASH | |
| <u>UDFI</u> | UNITED DEVELOPMENT FUNDING IV COMMON SHARES OF BENEFICIAL | | | 2,400 | \$2.65 | 12.93% | \$6,360.00 | \$42,879.16 | (\$240.00) | -3.64% | (\$36,519.16) | -85.17% | CASH | |
| Total Assets | | | | | | | 100.00% | \$49,169.54 | | | | | | |

0.00* = Cost Basis is unknown